

# REGULATORY ALERT

NATIONAL CREDIT UNION ADMINISTRATION  
1775 Duke Street, Alexandria, VA 22314

**DATE:** March 2003

**NO:** 03-RA-04

**TO:** All Federally-Insured Credit Unions

**SUBJ:** The SAR Activity Review – Trends, Tips & Issues,  
Issue 5, February 2003

The purpose of this Regulatory Alert is to notify you of the February 2003 issue of *The SAR Activity Review – Trends, Tips & Issues*. *The SAR Activity Review* is published semiannually by FinCEN.

The publication provides feedback to financial institutions about suspicious activity reported to FinCEN by the institutions. It contains SAR statistics, patterns and trends of suspicious activity that have been reported, tips and guidance for financial institutions on form preparation and filing, and information about law enforcement cases in which SAR information played an important role in a successful investigation and/or prosecution of criminal financial activity. The highlighted topic in Section 2 is about terrorist financing methods.

*The SAR Activity Review* may be found on FinCEN's Web site at:

<http://www.fincen.gov/sarreviewissue5.pdf>.

Sincerely,

/S/

Dennis Dollar  
Chairman