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UNITED STATES RAILROAD RETIREMENT BOARD

OFFICE OF INSPECTOR GENERAL

May 7, 2009

The Honorable Nancy Pelosi Speaker of the House of Representatives Office of the Speaker United States Capitol Washington, DC 20515-6501

Dear Madam Speaker:

We are respectfully submitting the fiscal year 2010 Congressional Budget Justification for the Office of Inspector General (OIG) of the Railroad Retirement Board. This justification was prepared in compliance with Office of Management and Budget (OMB) Circular No. A-11. The President's proposed budget for fiscal year 2010 will provide \$8,186,000 to the Limitation on the Office of Inspector General for audit and investigative activities.

The OIG focuses its audit and investigative efforts on protecting the integrity of the RRB's trust funds and improving the delivery of benefits to the railroad community. The OIG provides comprehensive oversight of all RRB operations and programs, is the exclusive provider of financial and internal audit services to the agency, and operates a nationwide investigative program to address allegations of fraud and employee misconduct.

We are requesting your support for the fiscal year 2010 funding level of \$8,186,000 to continue our oversight of agency programs. In fiscal year 2010, we will conduct audits of agency programs and perform investigations of allegations of waste, fraud, and abuse.

We are also requesting the following change to our oversight authority:

 The OIG has identified the RRB's oversight of the National Railroad Retirement Investment Trust (NRRIT) as a serious management challenge for the agency. We request oversight and enforcement authority be granted to the OIG to conduct audits and investigations of the NRRIT, which held \$18.3 billion of RRB investments as of February 28, 2009. This office will continue to use all available resources to improve agency program operations, to reduce fraud against agency benefit programs and help ensure the agency provides the highest level of service to its constituents.

Thank you for your support of this proposed budget.

Sincerely,

Martin J. Dickman Inspector General

Enclosure

cc: The Honorable Peter R. Orszag, Director Office of Management and Budget