

# Laws and Enforcement Authorities for Credit Unions

Listed below are the various laws and regulations that apply to credit unions and the related federal enforcement authorities.

<b>Laws &amp; Regulations</b>	<b>Federal CU's</b>	<b>Federally insured state-chartered CU's</b>	<b>Non-federally insured CU's</b>
<b>PART I-CREDIT</b>			
B-Equal Credit Opportunity	NCUA	FTC	FTC
E-Electronic Fund Transfers	NCUA	FTC	FTC
Fair Credit Practice Rule	NCUA	FTC	FTC
M-Consumer Leasing	NCUA	FTC	FTC
RESPA-Real Estate Settlement Procedures Act	HUD	HUD	HUD
Z-Truth in Lending	NCUA	FTC	FTC
<b>PART II-HOUSING</b>			
C-Home Mortgage Disclosure	NCUA <sup>2</sup>	NCUA <sup>2</sup>	NCUA <sup>2</sup>
Flood Disaster Protection Act	NCUA	NCUA	FHA/VA
FHA-Fair Housing Act	HUD	HUD	HUD
<b>PART III-PRIVACY</b>			
*BSA-Bank Secrecy Act (Currency & Foreign Transactions Reporting Act)	NCUA	NCUA <sup>1</sup>	TREAS
Consumer Privacy	NCUA	NCUA	NCUA
Fair Credit Reporting Act	NCUA	FTC	FTC
Privacy of Consumer Financial Information	NCUA	NCUA	FTC
Right to Financial Privacy Act	Private	Private	Private
<b>PART IV-CREDIT UNION OPERATIONS</b>			
CC-Expedited Funds Availability Act	NCUA	NCUA	FRB
D-Reserve Requirements	FRB	FRB	FRB
Fair Debt Collection Practices Act	NCUA	FTC	FTC
Management Officials Interlocks Act	NCUA	NCUA	DOJ
Soldiers and Sailors Relief Act	Private	Private	Private
Truth in Savings Act	NCUA	NCUA	NCUA

## LEGEND:

DOJ	Department of Justice
FHA/VA	Federal Housing Administration/Veterans Administration
FRB	Federal Reserve Board
FTC	Federal Trade Commission
HUD	Department of Housing and Urban Development
Private	Private Cause of Action
TREAS	Treasury Department

NOTE: Although NCUA is not the primary enforcer under some of these regulations, Title II of the FCU Act authorizes NCUA to take cease and desist actions for violations of any law.

<sup>1</sup> For FISCU's examined by NCUA

<sup>2</sup> Enforcement authority also applies to CUSOs

\*PATRIOT Act amended the Bank Secrecy Act as well as other legislation.