



James E. Press  
Vice Chairman & President

May 21, 2009

The Honorable Kay Bailey Hutchison  
United States Senate  
284 Russell Senate Office Building  
Washington, DC 20510-4304

Dear Senator Hutchison:

I assure you that our process for redistributing the product from OldCo dealers to NewCo dealers is designed to assure that products flow quickly and efficiently from every OldCo dealer. As part of this process, we will ensure that the OldCo dealers receive a fair and equitable value for virtually all of their outstanding vehicle and parts inventory. We have more than 200 representatives in the field that are working to ensure that we make good on this commitment as quickly as is practical. We have a very robust system in place to manage the sales to NewCo dealers as well as the inspection and shipment to the new dealer.

Thanks to your input today we have added a new set of assurances and information for the OldCo dealers, with the intention of removing some of the uncertainty that naturally surrounds this process. Each OldCo dealer will receive a daily report which specifically outlines each unit of inventory and its place in the transition process.

We share the objective of selling these vehicles as quickly as possible to protect residual values. We are committed to sell every unit possible by June 9, prior to resumption of production.

Thank you for your time and interest today. Our goal is to ensure that every dealer realizes a soft landing and is able to transition smoothly.

Please feel free to contact me anytime.

Sincerely,

A handwritten signature in black ink, appearing to read "Jay Press", written in a cursive style.