

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF MAY 31**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING MAY 31, 2009**

	<u>2009</u>	<u>2008</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
ASSETS			INCOME			
Cash	\$16,998.10	\$16,198.92	Interest on Loans	7,548,530.17	\$28,162,149.22	\$0.00
Demand Account	0.00	0.00	Income from Investments	2,105,185.16	12,813,428.29	28,901,614.01
Accounts Receivable	0.00	0.00	Other	0.00	\$0.00	0.00
Investments	1,830,813,644.43	1,719,479,418.64	<i>Total Revenue</i>	<u>\$9,653,715.33</u>	<u>\$40,975,577.51</u>	<u>\$28,901,614.01</u>
Loans:						
NCUSIF	10,000,000,000.00	0.00	EXPENSES			
Regular Member	0.00	0.00	Personnel Services	\$20,336.66	\$66,278.63	\$64,953.88
Agent Member	315,700,000.00	0.00	Personnel Benefits	5,004.46	16,046.16	14,624.41
CU HARP	164,016,217.00	0.00	Employee Travel	0.00	0.00	0.00
CU SIP	8,217,046,000.00	0.00	Rent, Communications/Utilities	977.50	4,431.50	4,535.50
<i>Total Loans</i>	<u>18,696,762,217.00</u>	<u>0.00</u>	Rent, Communications/Utilities	977.50	4,431.50	4,535.50
Interest Receivable	28,808,741.54	8,271,420.15	Printing, Reproduction & Postage	618.00	2,062.00	1,389.00
Prepaid Expenses	0.00	0.00	Supplies and Materials	250.00	1,046.00	154.00
			Group Agent Service Fees	0.00	4,230.40	52.88
TOTAL ASSETS	<u>\$20,556,401,601.07</u>	<u>\$1,727,767,037.71</u>	Other Services	4,400.00	21,868.48	19,882.21
			<i>Total Operating Expenses</i>	<u>\$31,586.62</u>	<u>\$115,963.17</u>	<u>\$105,591.88</u>
CURRENT LIABILITIES						
Accounts Payable	\$66,485.97	\$60,843.88	LRC Interest Expenses	825.94	5,087.68	20,740.57
Dividends Payable	4,087,876.82	8,147,505.30	FFB Interest Expenses	7,548,530.17	28,162,759.64	0.00
Interest Payable-LRC*	1,633.48	6,857.61	TOTAL EXPENSES	<u>\$7,580,942.73</u>	<u>\$28,283,810.49</u>	<u>\$126,332.45</u>
Notes Payable-FFB**	18,696,762,217.00	0.00	Reserve for Losses	0.00	0.00	0.00
Regular Member Deposits-LRC*	732,929.14	1,437,007.04	Net Income Before Dividends	\$2,072,772.60	\$12,691,767.02	\$28,775,281.56
Agent Member Deposits	0.00	0.00	Dividends Accrued	2,072,772.60	12,691,767.02	28,775,281.56
Accrued Interest Payable	24,582,468.12	0.00	NET INCOME	<u>\$0.00</u>		
Other Accrued Expenses	20,982.77	19,163.15	Retained Earnings		(\$0.00)	\$0.00
<i>Total Liabilities</i>	<u>\$18,726,254,593.30</u>	<u>\$9,671,376.98</u>				
EQUITY						
Capital Stock Regular Members	68,185,839.00	64,385,611.00				
Capital Stock Agent Members	1,750,551,396.00	1,642,300,587.00				
<i>Total Capital Stock</i>	<u>\$1,818,737,235.00</u>	<u>\$1,706,686,198.00</u>				
Retained Earnings Prior Year	11,409,772.77	11,409,462.73				
Retained Earnings Current Year:						
Unappropriated	0.00	0.00				
Appropriated	0.00	0.00				
<i>Total Equity</i>	<u>\$1,830,147,007.77</u>	<u>\$1,718,095,660.73</u>				
TOTAL LIABILITIES AND EQUITY	<u>\$20,556,401,601.07</u>	<u>\$1,727,767,037.71</u>				

	<u>5/31/2009</u>	<u>5/31/2008</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET						
Stock & Retained Earnings/Total Assets	8.90%	99.44%	Total Operating Expenses/Total Revenue	0.33%	0.28%	0.37%
Loans/Total Assets	90.95%	0.00%	Net Income(before Divids)/Total Revenue	21.47%	30.97%	99.56%
Loans/Stock & Retained Earnings	1021.60%	0.00%	Loan/Total Revenue	78.19%	68.73%	0.00%
Total Liabilities/Stock & Retained Earnings	1023.21%	0.56%				

SELECTED RATIOS

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank