

Going to Conference on the American Recovery and Reinvestment Act

- With 3.6 million American jobs lost, the largest 13-month job loss on record, we cannot afford any delay on this legislation—so **we will work quickly to find common ground with the Senate—keeping JOB CREATION as the focal point of negotiations.**
- In January, American job losses totaled 598,000—the worst month of job losses in 35 years and an escalating pace of job losses – with another 20,000 Americans losing their jobs each day.
- The House and Senate will work to find common ground on the American Recovery and Reinvestment Act to:
 - **create and save up to 4 million jobs**, rebuilding America, making us more globally competitive and energy independent, investing in science and innovation, and transforming our economy for long-term growth
 - **give 95% of American workers an immediate tax cut**
 - **invest in roads, bridges, mass transit, flood control, clean water projects, and other infrastructure projects**
 - **invest quickly** in order to maximize the impact on job creation and the economy
 - include **unprecedented accountability measures**—no earmarks, new federal and state whistleblower protections, strong oversight, and an historic degree of public transparency online at www.recovery.gov
- The Bush Administration turned a record surplus left by President Clinton into a deficit of more than \$1 trillion, doubled the national debt, tripled the debt held by foreign nations, and left the most profound economic emergency since the Great Depression. Doing nothing or following the failed path of the last eight years will result in even greater job loss, loss of income, and loss of confidence.
- President Obama’s urgently needed plan for job creation and long-term economic change is critical to America’s families worried about their jobs or already out of work, struggling to pay their bills, or having trouble sending kids to college or making the mortgage.
- Republicans across the nation are supporting this plan. Congressional Republicans are out of step. Americans don’t want to hear complaints about the process after President Obama’s unprecedented outreach -- even coming up to Capitol Hill to get Republican ideas. The House incorporated some Republican tax proposals into the original package, debated the measure for 32 hours, and allowed Republicans to offer more than 80 amendments during this extensive process. In the end, the House Republican plan would have created 2.4 million FEWER JOBS than the plan the House passed.