

National Credit Union Administration Community Development Revolving Loan Fund

| <b>Balance Sheet</b>                  |                         | <b>Statement of Income and Expenses</b>         |                      |                        |
|---------------------------------------|-------------------------|---|----------------------|------------------------|
| <b>as of September 30, 2008</b>       |                         | <b>For the Period Ending September 30, 2008</b> |                      |                        |
|                                       | <b>CURRENT MONTH</b>    |   | <b>CURRENT MONTH</b> | <b>YEAR-TO-DATE</b>    |
| <b>ASSETS</b>                         |                         | <b>INCOME</b>                                   |                      |                        |
| Cash                                  | \$ 1,482,115.02         | Income on Loans                                 | \$ 9,813.08          | \$ 95,157.27           |
| Loans                                 | \$ 11,787,971.77        | Income: US Treas. Deposits                      | \$ 4,544.90          | \$ 33,721.29           |
| Accounts Receivable                   | \$ -                    | Income: US Treas. Securities                    | \$ -                 | \$ -                   |
| Reserve for Loan Losses               | \$ (44,994.00)          | Income: TA Appropriation                        | \$ 433,407.61        | \$ 975,000.00          |
| Intr. Receiv.: Loans                  | \$ 31,582.78            | Other Income                                    | \$ -                 | \$ 1.65                |
| Intr. Receiv.: US Treas. Deposits     | \$ -                    | <b>TOTAL INCOME</b>                             | <b>\$ 447,765.59</b> | <b>\$ 1,103,880.21</b> |
| Intr. Receiv.: US Treas. Securites    | \$ -                    |   |                      |                        |
| US Treasury Securities                | \$ 3,200,000.00         | <b>EXPENSES</b>                                 |                      |                        |
| Unamortized Discount                  | \$ -                    | Technical Assistance Services                   | \$ 488,835.01        | \$ 1,070,650.24        |
| <b>TOTAL ASSETS</b>                   | <b>\$ 16,456,675.57</b> | Provision for Loan Losses                       | \$ -                 | \$ 44,994.00           |
|                                       |                         | Miscellaneous Expense                           | \$ -                 | \$ 1.53                |
| <b>LIABILITIES</b>                    |                         | <b>TOTAL EXPENSES</b>                           | <b>\$ 488,835.01</b> | <b>\$ 1,115,645.77</b> |
| Accounts Payable                      | \$ 1,522,935.31         |   |                      |                        |
| Loan Overpayments                     | \$ -                    | <b>NET PROFIT (LOSS)</b>                        |                      |                        |
| Other Liabilities                     | \$ -                    |   | \$ (41,069.42)       | \$ (11,765.56)         |
| <b>TOTAL LIABILITIES</b>              | <b>\$ 1,522,935.31</b>  |   |                      |                        |
| <b>EQUITY</b>                         |                         |   |                      |                        |
| TA's Appropriation Equity             | \$ 5,641,750.00         |   |                      |                        |
| Contra TA's Appropriation Equity      | \$ (5,593,886.24)       |   |                      |                        |
| Treasury Appropriations               | \$ 13,387,777.18        |   |                      |                        |
| Retained Earnings-Prior Year          | \$ 1,509,864.88         |   |                      |                        |
| Current Year Earnings - (Profit/Loss) | \$ (11,765.56)          |   |                      |                        |
| <b>TOTAL EQUITY</b>                   | <b>\$ 14,933,740.26</b> |   |                      |                        |
|                                       |                         |   |                      |                        |
| <b>TOTAL EQUITY &amp; LIABILITIES</b> | <b>\$ 16,456,675.57</b> |   |                      |                        |