

## Loan Guarantees

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**Offered by:** Export-Import Bank of the United States (Ex-Im Bank)

**Target Credit**

**Union Participants:** Credit unions serving members who export products.

**Program**

**Objective:**

The Export-Import Bank of the United States (Ex-Im Bank) is the official export credit agency of the United States. Ex-Im Bank's mission is to assist in financing the export of U.S. goods and services to international markets. Ex-Im Bank does not compete with private sector lenders but provides export financing products that fill gaps in trade financing.

**Credit Union**

**Eligibility:**

All credit unions may participate in this program.

**Program Features  
and Requirements:**

On average, 85% of the Ex-Im Bank's transactions directly benefit U.S. small businesses.

Benefits: Ex-Im Bank assumes credit and country risks that the private sector is unable or unwilling to accept. It provides working capital guarantees (pre-export financing); export credit insurance; and loan guarantees and direct loans (buyer financing). The benefits for credit unions is that the Ex-Im Bank's guarantee covers 100% of commercial and political risks; provides for flexible financing options and repayment terms. There are no limits on transaction size.

Repayment terms up to five years are generally available for exports of capital equipment and services. Terms up to 10 years may be available for transportation equipment and exports to large-scale projects. Credit unions can contact the Ex-Im Bank for information regarding obtaining a guarantee.

**Program Cost:**

Fees include Letter of Interest Application Fee of \$100, Preliminary Commitment Application Fee of 0.1 of 1% of financed amount; Commitment Fee of 0.125% per annum on the undisbursed balance of the loan; and the Ex-Im Bank Exposure Fee (varies based on country risk, etc).

**Contact:**

For the regional office nearest you, refer to the Ex-Im website at: <http://www.exim.gov/contact/contactus.cfm>.