

Rural Business Enterprise Grant Program (RBEG)

Offered by: U.S. Department of Agriculture (USDA)

Target Credit

Union Participants: Credit unions wanting to assist rural business development projects.

Program

Objective:

To provide grant funds for *precisely targeted* technical assistance, training, and other activities that support the development of specified small business enterprises in rural areas.

Credit Union

Eligibility:

All federal credit unions are eligible to participate in this program. Eligibility for state chartered credit unions is determined by state law; such credit unions should consult their State Supervisory Authority for guidance.

**Program Features
and Requirements:**

Funding Limits: Based on funding availability, funding priority, and national goals and objectives.

Eligible Purposes: Establish revolving loan programs, technical assistance, working capital loans, equipment, real estate, and refinancing.

Eligible Areas: Grant proceeds must be used in areas outside the boundaries of a city or town of more than 50,000 in population, and urbanized area contiguous and adjacent to such city or town.

Contact:

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Phone: (202) 690-4730
Website: Refer to the USDA state office directory at:
http://www.rurdev.usda.gov/recd_map.html