UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION Alexandria, Virginia

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In the Matter of)	
)	
GLENN W. CULLER,)	NCUA Docket No. 07-0401-III
)	
	Respondent.)	
)	

FINAL ORDER OF PROHIBITION

WHEREAS respondent GLENN W. CULLER ("CULLER"), former Chief Executive

Officer of Ackerman Credit Union (charter #60962) formerly located in Columbus, Ohio, was an

"institution-affiliated party" of that credit union, as defined by 12 U.S.C. §1786(r);

WHEREAS CULLER, without admitting any fault or liability, has executed a "Stipulation and Consent" to a final order of the NCUA Board, pursuant to 12 U.S.C. §1786(g), permanently barring him from participating in the affairs of any federally-insured financial institution, which "Stipulation and Consent" has been accepted on behalf of the NCUA Board by its counsel;

WHEREAS CULLER has waived his right to an administrative hearing as provided in 12 U.S.C. §1786(g)(4), and has further waived his right to seek judicial review of this Final Order of Prohibition or to otherwise challenge its validity or legality; and

WHEREAS the NCUA Board finds that CULLER's service to or participation in the conduct of the affairs of a federally-insured credit union may pose a threat to the interests of the

members of such credit union or may threaten to impair public confidence in such credit union; and

WHEREAS the NCUA Board has delegated authority to its Regional Directors to issue a Final Order of Prohibition on its behalf when a respondent has consented to issuance of such an Order.

NOW, THEREFORE, IT IS HEREBY ORDERED that:

- 1. CULLER is prohibited from participating in any manner in the conduct of the affairs of any federally-insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any insured depository institution; any institution treated as an insured bank under 12 U.S.C. §1818(b)(3) or (4), or as a savings association under 12 U.S.C. §1818(b)(8); any insured institution chartered under 12 U.S.C. §2001 et seq.; any appropriate Federal depository institution regulatory agency; the Federal Housing Finance Board and any Federal home loan bank; and the Resolution Trust Corporation. See 12 U.S.C. §1786(g)(7)(A);
- 2. The "Stipulation and Consent" to issuance of this Final Order is made a part hereof and is incorporated herein by reference; and
- 3. This Final Order of Prohibition shall be effective and enforceable on the date of set forth below.

IT IS SO ORDERED this <u>20th</u> day of April 2007.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: /s/
ALONZO SWANN
Regional Director
NCUA Region III

CERTIFICATE OF SERVICE

I hereby certify that on this <u>20th</u> day of April 2007, I caused one copy of the foregoing "Final Order of Prohibition" and attached "Stipulation and Consent" to be served by U.S. Mail, certified return receipt requested, upon:

Glenn W. Culler 3989 Wynding Drive Columbus, OH 43214-3134