## NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

Loans: Regular Member Agent Member  Total Loans Interest Receivable Prepaid Expenses  1,5	2008   \$17,086.73   0.00   0.00   719,574,293.08   75,000,000.00   510,478,115.00   14,669,043.40   0.00   319,738,538.21   \$110,425.26	2007 \$12,243.55 0.00 0.00 1,638,284,433.27 0.00 0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	INCOME Interest on Loans Income from Investments Other Total Revenue  EXPENSES Personnel Services Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees Other Services	CURRENT   MONTH	YEAR TO  DATE  \$8,688,736.58   57,579,674.35   0.00   \$66,268,410.93    \$156,985.83   34,937.36   456.18   10,241.00   4,131.00   2,271.00	PRIOR YEAR TO DATE \$0.00 89,259,150.95 0.00 \$89,259,150.95  \$144,346.24 32,673.03 29.60 10,045.00 3,973.00 717.00
Cash Demand Account Accounts Receivable Investments 1,7 Loans: Regular Member Agent Member 1,5 Total Loans 1,5 Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	\$17,086.73   0.00   0.00   719,574,293.08   75,000,000.00   510,478,115.00   585,478,115.00   14,669,043.40   0.00   319,738,538.21   \$110,425.26	\$12,243.55 0.00 0.00 1,638,284,433.27 0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	Interest on Loans Income from Investments Other Total Revenue  EXPENSES Personnel Services Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	MONTH   \$2,963,632.94   4,189,579.63   0.00   \$7,153,212.57   \$13,834.87   3,501.15   0.00   731.50   291.00   428.00	DATE   \$8,688,736.58   57,579,674.35   0.00   \$66,268,410.93   \$156,985.83   34,937.36   456.18   10,241.00   4,131.00   2,271.00	\$0.00 89,259,150.95 0.00 \$89,259,150.95 \$144,346.24 32,673.03 29.60 10,045.00 3,973.00
Cash Demand Account Accounts Receivable Investments 1,7 Loans: Regular Member Agent Member Agent Member 1,5 Total Loans 1,5 Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	0.00   0.00   719,574,293.08   75,000,000.00   510,478,115.00   585,478,115.00   14,669,043.40   0.00   319,738,538.21   \$110,425.26	0.00 0.00 1,638,284,433.27 0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	Interest on Loans Income from Investments Other Total Revenue  EXPENSES Personnel Services Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	\$2,963,632.94   4,189,579.63   0.00   \$7,153,212.57   \$13,834.87   3,501.15   0.00   731.50   291.00   428.00	\$8,688,736.58   57,579,674.35   0.00   \$66,268,410.93   \$156,985.83   34,937.36   456.18   10,241.00   4,131.00   2,271.00	\$0.00 89,259,150.95 0.00 \$89,259,150.95 \$144,346.24 32,673.03 29.60 10,045.00 3,973.00
Demand Account Accounts Receivable Investments 1,7 Loans: Regular Member Agent Member 1,5 Total Loans 1,5 Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	0.00   0.00   719,574,293.08   75,000,000.00   510,478,115.00   585,478,115.00   14,669,043.40   0.00   319,738,538.21   \$110,425.26	0.00 0.00 1,638,284,433.27 0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	Income from Investments Other Total Revenue  EXPENSES Personnel Services Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	4,189,579.63   0.00   \$7,153,212.57   \$13,834.87   3,501.15   0.00   731.50   291.00   428.00	57,579,674.35   0.00   \$66,268,410.93   \$156,985.83   34,937.36   456.18   10,241.00   4,131.00   2,271.00	\$9,259,150.95 0.00 \$89,259,150.95 \$144,346.24 32,673.03 29.60 10,045.00 3,973.00
Accounts Receivable Investments 1,7 Loans: Regular Member Agent Member 1,5 Total Loans 1,5 Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	0.00   719,574,293.08   75,000,000.00   510,478,115.00   585,478,115.00   14,669,043.40   0.00   319,738,538.21   \$110,425.26	0.00 1,638,284,433.27 0.00 0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	Other Total Revenue  EXPENSES Personnel Services Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	0.00   \$7,153,212.57     \$13,834.87   3,501.15   0.00   731.50   291.00   428.00	0.00   \$66,268,410.93     \$156,985.83   34,937.36   456.18   10,241.00   4,131.00   2,271.00	0.00 \$89,259,150.95 \$144,346.24 32,673.03 29.60 10,045.00 3,973.00
Investments 1,7 Loans: Regular Member Agent Member 1,5 Total Loans 1,5 Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	719,574,293.08   75,000,000.00   510,478,115.00   585,478,115.00   14,669,043.40   0.00   319,738,538.21   \$110,425.26	1,638,284,433.27 0.00 0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	Total Revenue  EXPENSES  Personnel Services  Personnel Benefits  Employee Travel  Rent, Communications/Utilities  Printing, Reproduction & Postage  Supplies and Materials  Group Agent Service Fees	\$7,153,212.57	\$66,268,410.93   	\$89,259,150.95 \$144,346.24 32,673.03 29.60 10,045.00 3,973.00
Loans: Regular Member Agent Member  Total Loans Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3	75,000,000.00   510,478,115.00   585,478,115.00   14,669,043.40   0.00   319,738,538.21   \$110,425.26	0.00 0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	Personnel Services Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	\$13,834.87   \$13,501.15   0.00   731.50   291.00   428.00	\$156,985.83   34,937.36   456.18   10,241.00   4,131.00   2,271.00	\$144,346.24 32,673.03 29.60 10,045.00 3,973.00
Regular Member Agent Member  Total Loans Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3	.510,478,115.00   .585,478,115.00   .14,669,043.40   .0.00   .319,738,538.21   .\$110,425.26	0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	Personnel Services Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	3,501.15   0.00   731.50   291.00   428.00	34,937.36   456.18   10,241.00   4,131.00   2,271.00	32,673.03 29.60 10,045.00 3,973.00
Agent Member 1,5 Total Loans 1,5 Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	.510,478,115.00   .585,478,115.00   .14,669,043.40   .0.00   .319,738,538.21   .\$110,425.26	0.00 0.00 23,923,483.41 0.00 \$1,662,220,160.23	Personnel Services Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	3,501.15   0.00   731.50   291.00   428.00	34,937.36   456.18   10,241.00   4,131.00   2,271.00	32,673.03 29.60 10,045.00 3,973.00
Total Loans 1,5 Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	.585,478,115.00   14,669,043.40   0.00     .319,738,538.21	0.00 23,923,483.41 0.00 \$1,662,220,160.23	Personnel Benefits Employee Travel Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	3,501.15   0.00   731.50   291.00   428.00	34,937.36   456.18   10,241.00   4,131.00   2,271.00	32,673.03 29.60 10,045.00 3,973.00
Interest Receivable Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	14,669,043.40   0.00	\$1,662,220,160.23	Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	0.00   731.50   291.00   428.00	456.18   10,241.00   4,131.00   2,271.00	29.60 10,045.00 3,973.00
Prepaid Expenses  TOTAL ASSETS \$3,3  CURRENT LIABILITIES	0.00   	\$1,662,220,160.23	Rent, Communications/Utilities Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	731.50   291.00   428.00	10,241.00   4,131.00   2,271.00	10,045.00 3,973.00
TOTAL ASSETS \$3,3  CURRENT LIABILITIES	319,738,538.21   	\$1,662,220,160.23	Printing, Reproduction & Postage Supplies and Materials Group Agent Service Fees	291.00   428.00	4,131.00   2,271.00	3,973.00
CURRENT LIABILITIES	     \$110,425.26		Supplies and Materials Group Agent Service Fees	428.00	2,271.00	,
CURRENT LIABILITIES	     \$110,425.26			0.00		
					1,097.26	198.30
		1		3,904.24	48,525.64	47,920.76
		\$103,073.80		0,001.21	10,020.01	11,020.10
•	12,368,557.28	23,776,627.20	Total Operating Expenses	\$22,690.76	\$258,645.27	\$239,902.93
Interest Payable-LRC*	3,523.60	9,391.36	:: John Operating Expenses	ψ==,σσσσ	<b>\$200,0.10.2.</b>	<b>4</b> 200,002.00
	,585,478,115.00	0.00	LRC Interest Expenses	1,187.30	31,808.07	52,860.51
Regular Member Deposits-LRC*	486,164.93	642,342.13	FFB Interest Expenses	2,963,633.08	8,690,565.51	0.00
Agent Member Deposits	0.00	0.00	TOTAL EXPENSES	\$2,987,511.14	\$8,981,018.85	\$292,763.44
Accrued Interest Payable	2,152,113.00	0.00		ψ=,σσι,σι	φο,σοι,σισισσ	Ψ=0=,: 00: : :
Other Accrued Expenses	21,330.37	19,540.01	Reserve for Losses	0.00	0.00	0.00
· · · · · · · · · · · · · · · · · · ·	,600,620,229.44	\$24,550,974.50		1	1	-
EQUITY		ψ= 1,000,01 1100	Net Income Before Dividends	\$4,165,701.43	\$57,287,392.08	\$88,966,387.51
	64,361,229.00	60,612,851.00		Ţ 1, 100,1 T 11 10		****,********
	,643,347,307.00	1,565,646,872.00	Dividends Accrued	4,165,391.39	57,287,082.04	88,965,821.36
	707,708,536.00	1,626,259,723.00				,,-
	11,409,462.73	11,408,896.58	NET INCOME	\$310.04	i	
Retained Earnings Current Year:	i				i	
Unappropriatec	İ		Retained Earnings	i	\$310.04	\$566.15
Appropriated	310.04	566.15		·	·	
	,719,118,308.77	\$1,637,669,185.73	::: :::	<u>2008</u>	<u>2007</u>	<u>2006</u>
			Dividend Rate First Quarter -	5.0857	5.4561	4.571
TOTAL LIABILITIES AND EQUITY \$3,3	,319,738,538.21	\$1,662,220,160.23	Dividend Rate Second Quarter -	2.8547	5.4544	5.0034
<del></del>			Dividend Rate Third Quarter -	2.823	5.4612	5.4239
			Dividend Rate Fourth Quarter -	2.8738	5.8005	5.4872
*****	*******	* ************	********************************* <u>SELECTED RATIOS</u> ******	***********	******	
BALANCE SHEET 1	12/31/2008	12/31/2007	OPERATIONS	Current Month	Year to Date	Prior Year-to-Date
——————————————————————————————————————	51.78%	98.52%	Total Operating Expenses/Total Revenue	0.32%	0.39%	0.27%
	47.76%	0.00%	Net Income(before Divds)/Total Revenue	58.24%	86.45%	99.67%
	92.23%	0.00%	Loan/Total Revenue	41.43%	13.11%	0.00%
S C	93.11%	1.50%				

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