

**NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY**

**BALANCE SHEET  
AS OF OCTOBER 31**

**STATEMENT OF REVENUE AND EXPENSES  
FOR PERIOD ENDING OCTOBER 31, 2007**

	<u>2007</u>	<u>2006</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>ASSETS</b>			<b>INCOME</b>			
Cash	\$12,299.28	\$12,513.92	Interest on Loans	\$0.00	\$0.00	\$74,645.48
Demand Account	0.00	0.00	Income from Investments	8,056,038.51	73,467,885.85	64,075,626.48
Accounts Receivable	0.00	0.00	Other	0.00	\$0.00	0.00
Investments	1,638,284,567.25	1,549,704,572.52	<i>Total Revenue</i>	<u>\$8,056,038.51</u>	<u>\$73,467,885.85</u>	<u>\$64,150,271.96</u>
Loans:			<b>EXPENSES</b>			
Regular Member	0.00	0.00	Personnel Services	\$12,796.64	\$120,422.06	\$118,150.80
Agent Member	0.00	0.00	Personnel Benefits	2,709.51	27,040.76	27,617.51
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>	Employee Travel	0.00	29.60	0.00
Interest Receivable	8,132,218.31	7,248,884.92	Rent, Communications/Utilities	1,383.50	8,681.00	6,552.00
Prepaid Expenses	0.00	0.00	Printing, Reproduction & Postage	654.00	3,434.00	3,824.00
<b>TOTAL ASSETS</b>	<u><u>\$1,646,429,084.84</u></u>	<u><u>\$1,556,965,971.36</u></u>	Supplies and Material	0.00	445.00	1,975.00
<b>CURRENT LIABILITIES</b>			Group Agent Service Fees	0.00	79.32	271.01
Accounts Payable	\$58,781.10	\$57,860.80	Other Services	3,544.32	39,983.03	54,896.05
Dividends Payable	8,031,943.29	7,174,869.75	<i>Total Operating Expenses</i>	<u>\$21,087.97</u>	<u>\$200,114.77</u>	<u>\$213,286.37</u>
Interest Payable-LRC*	3,164.48	2,915.86	LRC Interest Expense	\$3,164.48	\$46,633.63	\$31,420.90
Notes Payable-FFB**	0.00	0.00	FFB Interest Expenses	0.00	0.00	74,645.48
Regular Member Deposits-LRC*	642,342.13	625,482.67	<b>TOTAL EXPENSES</b>	<u>\$24,252.45</u>	<u>\$246,748.40</u>	<u>\$319,352.75</u>
Agent Member Deposits	0.00	0.00	Reserve for Losses	0.00	0.00	0.00
Accrued Interest Payable	0.00	0.00	Net Income Before Dividends	\$8,031,786.06	\$73,221,137.45	\$63,830,919.21
Other Accrued Expenses	24,234.26	23,331.88	Dividends Accrued	8,031,786.06	73,221,137.45	63,830,919.21
<i>Total Liabilities</i>	<u>\$8,760,465.26</u>	<u>\$7,884,460.96</u>	<b>NET INCOME</b>	<u>\$0.00</u>		
<b>EQUITY</b>			Retained Earnings		<u>\$0.00</u>	<u>\$0.00</u>
Capital Stock Regular Members	\$60,612,851.00	\$58,416,184.00				
Capital Stock Agent Members	1,565,646,872.00	1,479,256,458.00				
Total Capital Stock	1,626,259,723.00	1,537,672,642.00				
Retained Earnings Prior Yea	11,408,896.58	11,408,868.40				
Retained Earnings Current Year:						
Unappropriated		0.00				
Appropriated	0.00	0.00				
<i>Total Equity</i>	<u>\$1,637,668,619.58</u>	<u>\$1,549,081,510.40</u>				
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$1,646,429,084.84</u></u>	<u><u>\$1,556,965,971.36</u></u>				

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Dividend Rate First Quarter -	5.4561	4.571	2.5241
Dividend Rate Second Quarter -	5.4544	5.0034	3.0589
Dividend Rate Third Quarter -	5.4612	5.4239	3.4741
Dividend Rate Fourth Quarter -		5.4872	3.9375

\*\*\*\*\* **SELECTED RATIOS** \*\*\*\*\*

BALANCE SHEET	<u>10/31/2007</u>	<u>10/31/2006</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.47%	99.49%	Total Operating Expenses/Total Revenue	0.26%	0.27%	0.33%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	99.70%	99.66%	99.50%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.12%
Total Liabilities/Stock & Retained Earnings	0.53%	0.51%				

\*LRC=Liquidity Reserve and Clearing \*\*FFB=Federal Financing Bank