# UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION Alexandria, Virginia

In the Matter of	)	
TRACY LYNN MAYSHACK,	)	NCUA Docket No. 05-1201-V
Respondent.	)	
	)	

## FINAL ORDER OF PROHIBITION

WHEREAS respondent TRACY LYNN MAYSHACK ("MAYSHACK"), former employee of Industrial Credit Union of Whatcom County, charter #6637, located in Bellingham, Washington, was an "institution-affiliated party" of that credit union as defined by 12 U.S.C. §1786(r);

WHEREAS on May 27, 2004, MAYSHACK pled guilty to three (3) Class B felony counts of theft in the first degree pursuant to Revised Code of Washington §9A.56.030. *See* "Judgment and Sentence" filed May 26, 2004, in *State of Washington v. Mayshack*, Case No. 03-1-00348-7 (Superior Court of Whatcom County), attached hereto;

WHEREAS each violation of Revised Code of Washington §9A.56.030 is a Class B felony involving dishonesty or beach of trust that is punishable by imprisonment for a term of up to ten years;

WHEREAS on May 27, 2004, MAYSHACK was sentenced to a term of four (4) months imprisonment, and ordered to pay restitution in the amount of \$60,445. *See* "Judgment and Sentence," attached hereto;

WHEREAS the NCUA Board finds that MAYSHACK's service to or participation in the conduct of the affairs of a federally-insured credit union may pose a threat to the interests of the members of such credit union or may threaten to impair public confidence in such credit union; and

WHEREAS the NCUA Board has delegated authority to its Regional Directors to issue Final Orders of Prohibition on its behalf based upon a criminal conviction.

#### NOW, THEREFORE, IT IS HEREBY ORDERED that:

- 1. TRACY LYNN MAYSHACK is prohibited from participating in any manner in the conduct of the affairs of any federally-insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any insured depository institution; any institution treated as an insured bank under 12 U.S.C. §1818(b)(3) or (4), or as a savings association under 12 U.S.C. §1818(b)(8); any insured institution chartered under 12 U.S.C. §2001 et seq.; any appropriate Federal depository institution regulatory agency; the Federal Housing Finance Board and any Federal home loan bank; and the Resolution Trust Corporation. See 12 U.S.C. §1786(g)(7)(A);
- 2. The "Judgment and Sentence" filed May 26, 2004, in <u>State of Washington v.</u>

  <u>Mayshack</u>, Case No. 03-1-00348-7 (Superior Court of Whatcom County), is made a part hereof and is incorporated herein by reference; and

3. This Final Order of Prohibition shall be effective and enforceable on the date of set forth below.

#### Opportunity for Hearing

Pursuant to 12 U.S.C. §1786(i)(3), you may request in writing, within 30 days of service of this Order, a hearing to present evidence and argument that your participation in the affairs of any federally-insured credit union would not, or would not be likely to, pose a threat to the interests of such credit union's members or threaten to impair public confidence in such credit union. See 12 C.F.R. §747.306 et seq. The NCUA Board will consider the criteria set forth at 12 C.F.R. §747.311.

A request for a hearing must state with particularity the relief desired, the grounds therefor, and must include, when available, supporting evidence. The request must be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428.

IT IS SO ORDERED this 20th day of December 2005.

### NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: /s/
MELINDA LOVE
Regional Director
NCUA Region V