UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF	
)	
Kenneth Brazeau	
Former Collection Manager,)	DOCKET NO. 05-0702-I
Postal & Federal Family)	
Credit Union of)	
Metro Detroit,	
Detroit, Michigan	

ORDER OF PROHIBITION

WHEREAS, Kenneth Brazeau, former collection manager of Postal & Federal Family Credit Union of Metro Detroit ("Credit Union"), is an "institution-affiliated party" participating in the affairs of said credit union; and

WHEREAS, Kenneth Brazeau has executed a Stipulation and Consent to Issuance of an Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Kenneth Brazeau has stipulated and consented to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g) and Part 747 of the Nation Credit Union Administration Rules and Regulations, 12 C.F.R. §747.

NOW, THEREFORE, IT IS ORDERED THAT:

- 1. Kenneth Brazeau is prohibited from further participation, in any manner, in the conduct of the affairs of any federally insured credit union and any other institution as defined in Section 206(g)(7) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7).
- 2. The Stipulation and Consent to Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.

This Order of Prohibition shall become effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

BY:	<u>/s/</u>
	Mark Treichel, Regional Director
	National Credit Union Administration, Region I
DAT	E: 8/15/05

UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF	
Kenneth Brazeau,)	
Former Collection Manager,	DOCKET NO. 05-0702-I
Postal & Federal Family	
Credit Union of	
Metro Detroit,	
Detroit, Michigan)	
)	

STIPULATION AND CONSENT TO ISSUANCE OF AN ORDER OF PROHIBITION

The National Credit Union Administration Board ("NCUA BOARD"), by and through its undersigned counsel, and Kenneth Brazeau, former collection manager of Postal & Federal Family Credit Union of Metro Detroit, Detroit, Michigan, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration ("NCUA") is of the opinion that grounds exist to initiate an administrative prohibition against Kenneth Brazeau pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Kenneth Brazeau, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Kenneth Brazeau consents to the issuance by the NCUA Board of an Order of Prohibition ("Order") and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Kenneth Brazeau arising out of his position as collection manager of Postal & Federal Family Credit Union of Metro Detroit.

2. Jurisdiction.

- (a) Kenneth Brazeau is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- (b) Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against an "institution-affiliated party". Therefore, Kenneth Brazeau is subject to the

authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against him.

- 3. <u>Consent</u>. Kenneth Brazeau consents to the issuance by the NCUA Board of the accompanying Order of Prohibition. He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the Federal Credit Union Act.
- 4. <u>Waivers</u>. Kenneth Brazeau waives his right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). He further waives his right to seek judicial review of the Order of Prohibition or to otherwise challenge the validity or legality of the Order.
- 5. Other Actions. Pursuant to this Stipulation, the Order settles and resolves any NCUA Board claims, known and unknown, against as provided by paragraph 1 of this Stipulation. The Stipulation, however, does not release, discharge, compromise, settle, resolve or in any way effect any actions, claims, charges against, or liabilities that arise and that may be or have been brought by Postal & Federal Family Credit Union of Metro Detroit, or any federal or state government agency or entity other than the NCUA Board.
- 6. <u>Finality</u>. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the NCUA Board, it shall be a final Order, immediately effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned counsel on behalf of the National Credit Union Administration and Kenneth Brazeau execute this Stipulation and Consent to Issuance of an Order of Prohibition.

<u>/s/</u>	July 25, 2005
Kathy Sachen-Gute, Trial Attorney	Date
Office of General Counsel	
/s/	7-20-05
Kenneth Brazeau	