

*Quarterly
Journal*

FINANCIAL PERFORMANCE
OF NATIONAL BANKS

FINANCIAL PERFORMANCE OF NATIONAL BANKS

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Assets, liabilities, and capital accounts of national banks
December 31, 2002 and December 31, 2003
(Dollar figures in millions)

	December 31, 2002	December 31, 2003	Change December 31, 2002—December 31, 2003 Fully consolidated	
			Amount	Percent
	Consolidated foreign and domestic	Consolidated foreign and domestic		
Number of institutions	2,077	2,001	(76)	(3.66)
Total assets	\$3,908,262	\$4,292,331	\$384,069	9.83
Cash and balances due from depositories	212,637	217,690	5,053	2.38
Noninterest-bearing balances, currency and coin	161,223	157,219	(4,004)	(2.48)
Interest bearing balances	51,414	60,471	9,058	17.62
Securities	653,702	753,606	99,905	15.28
Held-to-maturity securities, amortized cost	24,663	25,434	770	3.12
Available-for-sale securities, fair value	629,038	728,173	99,134	15.76
Federal funds sold and securities purchased	129,480	154,268	24,788	19.14
Net loans and leases	2,397,190	2,582,033	184,843	7.71
Total loans and leases	2,445,528	2,630,656	185,128	7.57
Loans and leases, gross	2,447,978	2,632,541	184,563	7.54
Less: Unearned income	2,449	1,884	(565)	(23.07)
Less: Reserve for losses	48,338	48,623	285	0.59
Assets held in trading account	164,399	202,100	37,701	22.93
Other real estate owned	2,075	1,942	(133)	(6.42)
Intangible assets	88,160	109,303	21,144	23.98
All other assets	260,620	271,388	10,769	4.13
Total liabilities and equity capital	3,908,262	4,292,331	384,069	9.83
Deposits in domestic offices	2,168,876	2,322,051	153,175	7.06
Deposits in foreign offices	396,894	464,705	67,811	17.09
Total deposits	2,565,771	2,786,756	220,986	8.61
Noninterest-bearing deposits	570,107	558,548	(11,560)	(2.03)
Interest-bearing deposits	1,995,663	2,228,209	232,546	11.65
Federal funds purchased and securities sold	268,315	264,746	(3,569)	(1.33)
Other borrowed money	380,653	499,472	118,819	31.21
Trading liabilities less revaluation losses	24,558	26,310	1,752	7.14
Subordinated notes and debentures	68,387	74,001	5,614	8.21
All other liabilities	228,998	250,531	21,534	9.40
Trading liabilities revaluation losses	84,850	98,647	13,797	16.26
Other	144,148	151,884	7,736	5.37
Total equity capital	371,582	390,515	18,933	5.10
Perpetual preferred stock	2,682	2,645	(37)	(1.39)
Common stock	12,701	12,356	(345)	(2.72)
Surplus	198,198	210,436	12,237	6.17
Retained earnings and other comprehensive income	166,701	165,665	(1,036)	(0.62)
Other equity capital components	(30)	(46)	(16)	NM

NM indicates calculated percent change is not meaningful.

Quarterly income and expenses of national banks
Fourth quarter 2002 and fourth quarter 2003
(Dollar figures in millions)

	Fourth quarter 2002	Fourth quarter 2003	Change Fourth quarter 2002—fourth quarter 2003 fully consolidated	
			Amount	Percent
	Consolidated foreign and domestic	Consolidated foreign and domestic		
Number of institutions	2,077	2,001	(76)	(3.66)
Net income	\$13,434	\$16,236	\$2,802	20.86
Net interest income	35,841	36,970	1,129	3.15
Total interest income	50,789	49,208	(1,582)	(3.11)
On loans	39,675	38,700	(975)	(2.46)
From lease financing receivables	1,456	1,148	(308)	(21.16)
On balances due from depositories	444	200	(244)	(55.03)
On securities	7,564	7,275	(289)	(3.82)
From assets held in trading account	762	852	90	11.77
On federal funds sold and securities repurchased	626	705	79	12.56
Less: Interest expense	14,948	12,238	(2,710)	(18.13)
On deposits	9,913	7,944	(1,969)	(19.86)
Of federal funds purchased and securities sold	1,145	830	(315)	(27.48)
On demand notes and other borrowed money*	3,103	2,752	(351)	(11.31)
On subordinated notes and debentures	787	712	(76)	(9.63)
Less: Provision for losses	8,596	5,994	(2,602)	(30.27)
Noninterest income	28,409	30,093	1,684	5.93
From fiduciary activities	2,089	2,337	248	11.88
Service charges on deposits	5,062	5,276	214	4.23
Trading revenue	1,190	1,107	(83)	(6.99)
From interest rate exposures	364	41	(323)	(88.77)
From foreign exchange exposures	851	950	99	11.66
From equity security and index exposures	(22)	101	123	NM
From commodity and other exposures	(7)	13	20	NM
Investment banking brokerage fees	1,173	1,478	305	25.97
Venture capital revenue	1	(1)	(3)	(191.44)
Net servicing fees	2,096	3,905	1,809	86.28
Net securitization income	3,731	4,635	904	24.24
Insurance commissions and fees	519	595	76	14.67
Insurance and reinsurance underwriting income	0	99	99	NM
Income from other insurance activities	0	496	496	NM
Net gains on asset sales	1,908	1,461	(447)	(23.41)
Sales of loans and leases	1,565	1,192	(372)	(23.79)
Sales of other real estate owned	(18)	(11)	7	(41.13)
Sales of other assets(excluding securities)	361	279	(82)	(22.64)
Other noninterest income	10,644	9,301	(1,343)	(12.62)
Gains/losses on securities	1,036	191	(844)	(81.54)
Less: Noninterest expense	36,829	38,008	1,180	3.20
Salaries and employee benefits	14,445	15,357	912	6.32
Of premises and fixed assets	4,217	4,489	272	6.44
Goodwill impairment losses	8	2	(7)	(80.28)
Amortization expense and impairment losses	979	1,083	105	10.68
Other noninterest expense	17,183	17,078	(105)	(0.61)
Less: Taxes on income before extraordinary items	6,423	7,394	972	15.13
Income/loss from extraordinary items, net of income taxes	(5)	379	383	NM
Memoranda:				
Net operating income	12,735	15,723	2,988	23.46
Income before taxes and extraordinary items	19,861	23,251	3,390	17.07
Income net of taxes before extraordinary items	13,438	15,857	2,419	18.00
Cash dividends declared	10,878	13,307	2,429	22.33
Net charge-offs to loan and lease reserve	7,690	7,109	(581)	(7.55)
Charge-offs to loan and lease reserve	8,962	8,717	(245)	(2.73)
Less: Recoveries credited to loan and lease reserve	1,272	1,608	336	26.42

* Includes mortgage indebtedness

NM indicates calculated percent change is not meaningful.

Year-to-date income and expenses of national banks
Through December 31, 2002 and through December 31, 2003
(Dollar figures in millions)

			Change	
	December 31, 2002	December 31, 2003	December 31, 2002—December 31, 2003 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,077	2,001	(76)	(3.66)
Net income	\$56,620	\$62,959	\$6,339	11.20
Net interest income	141,377	143,165	1,787	1.26
Total interest income	206,462	195,295	(11,167)	(5.41)
On loans	159,137	152,530	(6,607)	(4.15)
From lease financing receivables	6,915	5,868	(1,046)	(15.13)
On balances due from depositories	1,829	1,351	(478)	(26.14)
On securities	31,142	28,313	(2,829)	(9.08)
From assets held in trading account	3,382	3,271	(111)	(3.28)
On federal funds sold and securities repurchased	2,767	2,700	(66)	(2.39)
Less: Interest expense	65,085	52,130	(12,955)	(19.90)
On deposits	43,556	34,110	(9,446)	(21.69)
Of federal funds purchased and securities sold	5,032	3,958	(1,074)	(21.34)
On demand notes and other borrowed money*	13,294	11,142	(2,151)	(16.18)
On subordinated notes and debentures	3,203	2,920	(284)	(8.86)
Less: Provision for losses	32,613	24,008	(8,606)	(26.39)
Noninterest income	109,768	116,055	6,287	5.73
From fiduciary activities	8,667	8,861	194	2.24
Service charges on deposits	19,473	20,632	1,160	5.96
Trading revenue	6,842	5,899	(943)	(13.78)
From interest rate exposures	2,789	1,027	(1,761)	(63.16)
From foreign exchange exposures	3,219	4,401	1,182	36.74
From equity security and index exposures	491	537	46	9.43
From commodity and other exposures	345	(77)	(422)	(122.33)
Investment banking brokerage fees	4,659	5,068	409	8.78
Venture capital revenue	(165)	(60)	105	(63.86)
Net servicing fees	9,404	11,743	2,339	24.87
Net securitization income	15,261	16,632	1,372	8.99
Insurance commissions and fees	2,154	2,154	(1)	(0.03)
Insurance and reinsurance underwriting income	0	453	453	NM
Income from other insurance activities	0	1,700	1,700	NM
Net gains on asset sales	5,878	8,719	2,841	48.34
Sales of loans and leases	5,165	8,408	3,242	62.77
Sales of other real estate owned	(45)	(34)	11	(23.79)
Sales of other assets(excluding securities)	758	346	(412)	(54.32)
Other noninterest income	37,595	36,406	(1,189)	(3.16)
Gains/losses on securities	3,129	2,903	(226)	(7.23)
Less: Noninterest expense	136,840	144,909	8,069	5.90
Salaries and employee benefits	55,790	60,861	5,071	9.09
Of premises and fixed assets	16,074	17,135	1,061	6.60
Goodwill impairment losses	16	118	103	658.84
Amortization expense and impairment losses	3,948	4,125	177	4.49
Other noninterest expense	61,013	62,669	1,656	2.71
Less: Taxes on income before extraordinary items	28,230	30,635	2,406	8.52
Income/loss from extraordinary items, net of income taxes	29	388	359	NM
Memoranda:				
Net operating income	54,477	60,589	6,112	11.22
Income before taxes and extraordinary items	84,821	93,206	8,385	9.89
Income net of taxes before extraordinary items	56,591	62,571	5,980	10.57
Cash dividends declared	41,757	45,048	3,291	7.88
Net charge-offs to loan and lease reserve	31,381	26,946	(4,435)	(14.13)
Charge-offs to loan and lease reserve	36,465	32,590	(3,875)	(10.63)
Less: Recoveries credited to loan and lease reserve	5,084	5,644	561	11.03

* Includes mortgage indebtedness

NM indicates calculated percent change is not meaningful.

Assets of national banks by asset size
December 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda:
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	All commercial banks
Number of institutions reporting	2,001	852	981	122	46	7,769
Total assets	\$4,292,331	\$46,599	\$273,307	\$376,546	\$3,595,879	\$7,602,489
Cash and balances due from	217,690	2,966	12,860	25,131	176,734	387,632
Securities	753,606	12,078	70,095	90,302	581,132	1,456,290
Federal funds sold and securities purchased	154,268	2,508	8,593	13,394	129,773	333,020
Net loans and leases	2,582,033	26,872	167,094	221,649	2,166,419	4,351,677
Total loans and leases	2,630,656	27,264	169,557	225,138	2,208,697	4,428,784
Loans and leases, gross	2,632,541	27,293	169,743	225,237	2,210,268	4,431,653
Less: Unearned income	1,884	29	186	99	1,571	2,869
Less: Reserve for losses	48,623	392	2,464	3,489	42,278	77,107
Assets held in trading account	202,100	0	39	173	201,888	448,429
Other real estate owned	1,942	75	286	174	1,406	4,235
Intangible assets	109,303	155	2,435	7,583	99,130	158,155
All other assets	271,388	1,945	11,905	18,139	239,399	463,051
Gross loans and leases by type:						
Loans secured by real estate	1,254,997	16,645	115,042	130,492	992,817	2,272,296
1-4 family residential mortgages	605,107	6,721	38,251	51,633	508,502	993,935
Home equity loans	192,708	495	6,622	9,772	175,819	284,513
Multifamily residential mortgages	35,650	424	4,456	4,755	26,015	79,875
Commercial RE loans	269,939	5,249	46,472	45,002	173,216	602,307
Construction RE loans	104,215	1,785	13,780	16,974	71,677	231,469
Farmland loans	13,618	1,971	5,458	1,846	4,343	40,694
RE loans from foreign offices	33,758	0	3	511	33,245	39,503
Commercial and industrial loans	500,027	4,389	27,632	41,956	426,051	870,627
Loans to individuals	527,986	3,202	17,111	37,372	470,301	770,447
Credit cards*	250,892	139	3,000	13,728	234,025	316,014
Other revolving credit plans	32,930	47	352	2,025	30,506	37,616
Installment loans	244,163	3,015	13,760	21,619	205,770	416,818
All other loans and leases	349,531	3,057	9,958	15,417	321,100	518,283
Securities by type:						
U.S. Treasury securities	28,190	546	2,285	3,255	22,104	73,942
Mortgage-backed securities	444,035	2,938	25,304	49,956	365,837	775,610
Pass-through securities	322,976	2,297	17,845	30,818	272,017	512,533
Collateralized mortgage obligations	121,059	642	7,459	19,139	93,820	263,076
Other securities	221,766	8,586	42,227	36,420	134,533	502,523
Other U.S. government securities	83,461	6,017	25,565	18,522	33,357	263,492
State and local government securities	50,398	2,013	12,744	7,823	27,818	110,166
Other debt securities	80,278	338	2,937	9,263	67,740	112,412
Equity securities	7,629	217	981	813	5,618	16,452
Memoranda:						
Agricultural production loans	19,990	2,552	5,422	2,378	9,638	46,318
Pledged securities	341,624	4,312	32,382	43,369	261,560	702,306
Book value of securities	747,395	11,986	69,469	89,059	576,880	1,445,441
Available-for-sale securities	721,961	10,181	60,621	78,971	572,188	1,341,914
Held-to-maturity securities	25,434	1,805	8,848	10,088	4,692	103,526
Market value of securities	753,957	12,110	70,258	90,404	581,185	1,457,556
Available-for-sale securities	728,173	10,273	61,247	80,213	576,439	1,352,764
Held-to-maturity securities	25,784	1,836	9,011	10,191	4,746	104,793

*Prior to March 2001, also included "Other revolving credit plans."

Past-due and nonaccrual loans and leases of national banks by asset size
December 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda:
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	All commercial banks
Number of institutions reporting	2,001	852	981	122	46	7,769
Loans and leases past due 30-89 days	\$26,791	\$377	\$1,660	\$2,002	\$22,752	\$45,433
Loans secured by real estate	11,440	208	961	886	9,385	20,461
1-4 family residential mortgages	7,881	120	522	543	6,695	12,861
Home equity loans	864	5	26	34	799	1,266
Multifamily residential mortgages	192	2	22	16	152	382
Commercial RE loans	1,269	53	254	176	786	3,389
Construction RE loans	686	15	99	106	465	1,597
Farmland loans	97	13	38	12	35	296
RE loans from foreign offices	452	0	0	0	452	670
Commercial and industrial loans	3,192	64	282	390	2,456	6,393
Loans to individuals	10,972	83	362	682	9,845	16,075
Credit cards	6,217	3	110	347	5,757	8,033
Installment loans and other plans	4,755	80	252	335	4,088	8,042
All other loans and leases	1,188	23	56	43	1,066	2,505
Loans and leases past due 90+ days	12,110	83	336	654	11,038	15,845
Loans secured by real estate	4,311	47	179	125	3,961	5,958
1-4 family residential mortgages	3,787	28	87	77	3,595	4,720
Home equity loans	119	0	4	7	108	191
Multifamily residential mortgages	19	0	7	2	9	50
Commercial RE loans	192	9	53	28	101	567
Construction RE loans	67	2	17	8	39	221
Farmland loans	24	7	11	2	5	95
RE loans from foreign offices	103	0	0	0	103	115
Commercial and industrial loans	558	15	59	95	389	1,227
Loans to individuals	7,042	15	80	429	6,518	8,364
Credit cards	5,186	2	49	324	4,811	6,132
Installment loans and other plans	1,856	13	31	106	1,707	2,232
All other loans and leases	199	6	18	5	170	296
Nonaccrual loans and leases	22,688	240	1,226	1,259	19,965	36,919
Loans secured by real estate	7,611	129	780	727	5,976	13,499
1-4 family residential mortgages	3,122	39	204	260	2,619	5,233
Home equity loans	344	1	7	18	318	481
Multifamily residential mortgages	143	3	14	18	107	261
Commercial RE loans	2,417	53	379	310	1,675	4,823
Construction RE loans	668	13	105	88	463	1,395
Farmland loans	207	19	70	33	84	448
RE loans from foreign offices	711	0	0	0	711	858
Commercial and industrial loans	10,387	70	285	399	9,632	17,059
Loans to individuals	2,369	14	81	35	2,240	3,346
Credit cards	441	0	44	4	393	853
Installment loans and other plans	1,928	14	37	30	1,847	2,493
All other loans and leases	2,397	27	80	101	2,189	3,142

Liabilities of national banks by asset size
December 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,001	852	981	122	46	7,769
Total liabilities and equity capital	4,292,331	46,599	273,307	376,546	3,595,879	7,602,489
Deposits in domestic offices	2,322,051	38,942	219,529	243,997	1,819,583	4,287,695
Deposits in foreign offices	464,705	19	134	3,010	461,542	741,171
Total deposits	2,786,756	38,961	219,663	247,007	2,281,125	5,028,866
Noninterest bearing	558,548	6,938	36,180	45,793	469,637	956,671
Interest bearing	2,228,209	32,024	183,483	201,215	1,811,487	4,072,195
Federal funds purchased and securities sold	264,746	554	7,816	31,494	224,882	529,022
Other borrowed funds	499,472	1,302	14,607	46,443	437,119	738,556
Trading liabilities less revaluation losses	26,310	0	0	0	26,310	86,348
Subordinated notes and debentures	74,001	7	250	3,241	70,502	101,480
All other liabilities	250,531	351	2,988	7,924	239,268	426,163
Equity capital	390,515	5,422	27,983	40,437	316,673	692,056
Total deposits by depositor:						
Individuals and corporations	2,185,190	23,530	149,691	193,309	1,818,660	3,903,920
U.S., state, and local governments	120,625	3,436	17,934	16,881	82,375	235,359
Depositories in the U.S.	77,675	750	3,064	3,612	70,249	109,492
Foreign banks and governments	90846.898	2	100	2,043	88,701	165,870
Domestic deposits by depositor:						
Individuals and corporations	1848002.143	23,512	149,684	191,227	1,483,580	3,364,547
U.S., state, and local governments	120,625	3,436	17,934	16,881	82,375	235,359
Depositories in the U.S.	35,218	750	3,015	3,545	27,908	59,120
Foreign banks and governments	5,995	2	22	1,196	4,774	14,755
Foreign deposits by depositor:						
Individuals and corporations	337188.194	19	7	2,083	335,080	539,373
Depositories in the U.S.	42456.575	0	49	67	42,340	50,372
Foreign banks and governments	84,852	0	78	848	83,927	151,115
Deposits in domestic offices by type:						
Transaction deposits	376,861	12,766	55,506	37,934	270,656	727,739
Demand deposits	285,892	6,823	31,706	27,914	219,448	523,804
Savings deposits	1,371,716	9,080	75,693	137,480	1,149,462	2,306,429
Money market deposit accounts	1015793.077	4,923	43,962	97,442	869,467	1,668,266
Other savings deposits	355922.831	4,158	31,731	40,038	279,996	638,163
Time deposits	573,474	17,096	88,330	68,584	399,464	1,253,527
Small time deposits	313,184	11,400	54,123	38,143	209,517	656,250
Large time deposits	260,291	5,696	34,207	30,441	189,947	597,277

Off-balance-sheet items of national banks by asset size
December 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,001	852	981	122	46	7,769
Unused commitments	\$3,990,736	\$83,524	\$154,413	\$699,344	\$3,053,456	\$5,398,897
Home equity lines	219,894	350	5,778	9,570	204,196	317,042
Credit card lines	2,739,232	79,525	121,615	637,359	1,900,734	3,385,785
Commercial RE, construction and land	92,119	1,030	9,027	13,900	68,161	187,766
All other unused commitments	939,492	2,620	17,992	38,515	880,365	1,508,304
Letters of credit:						
Standby letters of credit	178,124	111	1,717	4,404	171,892	288,624
Financial letters of credit	147,056	71	1,073	3,232	142,681	242,227
Performance letters of credit	31,067	40	645	1,172	29,211	46,397
Commercial letters of credit	15,284	18	410	447	14,408	24,234
Securities lent	177,478	40	3,556	3,633	170,249	851,980
Spot foreign exchange contracts	222,054	0	0	187	221,867	273,038
Credit derivatives (notional value)						
Reporting bank is the guarantor	178,245	0	10	0	178,235	471,459
Reporting bank is the beneficiary	202,908	0	40	0	202,868	529,754
Derivative contracts (notional value)	31,554,688	10	2,207	16,978	31,535,494	71,081,909
Futures and forward contracts	5,909,649	2	466	1,277	5,907,905	11,392,669
Interest rate contracts	3,590,803	2	464	1,208	3,589,130	7,209,791
Foreign exchange contracts	2,302,176	0	3	69	2,302,104	4,078,016
All other futures and forwards	16,671	0	0	0	16,671	104,862
Option contracts	6,756,113	3	467	3,638	6,752,004	14,605,327
Interest rate contracts	5,879,584	1	428	2,351	5,876,804	12,539,461
Foreign exchange contracts	726,617	0	0	1,279	725,338	1,298,335
All other options	149,912	2	39	8	149,863	767,530
Swaps	18,507,773	5	1,223	12,063	18,494,481	44,082,700
Interest rate contracts	17,647,756	5	1,211	7,718	17,638,823	42,106,939
Foreign exchange contracts	763,911	0	2	4,343	759,566	1,805,416
All other swaps	96,106	0	10	3	96,093	170,345
Memoranda: Derivatives by purpose						
Contracts held for trading	29,177,240	0	31	1,179	29,176,030	67,717,237
Contracts not held for trading	1,996,295	9	2,125	15,800	1,978,361	2,363,459
Memoranda: Derivatives by position						
Held for trading—positive fair value	488,557	0	0	11	488,546	1,147,400
Held for trading—negative fair value	479,255	0	0	2	479,252	1,127,519
Not for trading—positive fair value	22,160	1	18	81	22,061	25,851
Not for trading—negative fair value	18,847	0	24	608	18,215	22,725

Quarterly income and expenses of national banks by asset size
Fourth quarter, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,001	852	981	122	46	7,769
Net income	\$16,236	\$120	\$1,048	\$1,296	\$13,772	\$26,595
Net interest income	36,970	444	2,514	3,206	30,805	62,006
Total interest income	49,208	595	3,432	4,242	40,939	84,394
On loans	38,700	471	2,714	3,280	32,236	64,361
From lease financing receivables	1,148	3	19	60	1,066	1,897
On balances due from depositories	200	5	11	21	163	562
On securities	7,275	107	639	790	5,740	13,672
From assets held in trading account	852	(0)	0	1	850	1,963
On fed. funds sold & securities repurchased	705	7	28	55	615	1,245
Less: Interest expense	12,238	151	918	1,036	10,134	22,389
On deposits	7,944	137	762	633	6,411	14,592
Of federal funds purchased & securities sold	830	1	22	89	718	1,706
On demand notes & other borrowed money*	2,752	12	131	286	2,323	5,046
On subordinated notes and debentures	712	0	3	28	681	1,044
Less: Provision for losses	5,994	31	204	458	5,301	8,439
Noninterest income	30,093	246	1,656	2,514	25,677	48,456
From fiduciary activities	2,337	11	250	330	1,746	5,539
Service charges on deposits	5,276	59	324	378	4,516	8,186
Trading revenue	1,107	(0)	2	12	1,093	2,143
From interest rate exposures	41	0	2	9	30	672
From foreign exchange exposures	950	0	0	1	949	1,158
From equity security and index exposures	101	0	0	1	100	258
From commodity and other exposures	13	0	0	0	13	40
Investment banking brokerage fees	1,478	1	19	45	1,413	2,917
Venture capital revenue	(1)	0	(0)	1	(2)	53
Net servicing fees	3,905	62	97	112	3,634	4,674
Net securitization income	4,635	0	86	85	4,465	6,092
Insurance commissions and fees	595	9	22	40	524	941
Insurance and reinsurance underwriting income	99	0	2	2	95	144
Income from other insurance activities	496	9	20	38	429	797
Net gains on asset sales	1,461	2	70	455	933	1,771
Sales of loans and leases	1,192	3	69	451	669	1,473
Sales of other real estate owned	(11)	(0)	1	3	(14)	6
Sales of other assets(excluding securities)	279	(0)	(0)	1	278	292
Other noninterest income	9,301	101	786	1,056	7,357	16,142
Gains/losses on securities	191	2	11	10	168	329
Less: Noninterest expense	38,008	491	2,902	3,344	31,271	64,007
Salaries and employee benefits	15,357	235	1,218	1,336	12,568	27,105
Of premises and fixed assets	4,489	58	303	344	3,784	8,139
Goodwill impairment losses	2	0	0	1	0	5
Amortization expense and impairment losses	1,083	3	26	122	932	1,317
Other noninterest expense	17,078	195	1,355	1,541	13,987	27,441
Less: Taxes on income before extraord. items	7,394	50	291	633	6,419	12,150
Income/loss from extraord. items, net of taxes	388	(0)	270	(0)	118	429
Memoranda:						
Net operating income	15,723	118	773	1,288	13,544	25,936
Income before taxes and extraordinary items	23,251	170	1,074	1,929	20,079	38,346
Income net of taxes before extraordinary items	15,857	120	782	1,296	13,659	26,195
Cash dividends declared	13,307	123	824	995	11,365	23,091
Net loan and lease losses	7,109	30	213	419	6,447	9,932
Charge-offs to loan and lease reserve	8,717	37	263	528	7,890	12,301
Less: Recoveries credited to loan & lease resv.	1,608	7	50	109	1,442	2,369

* Includes mortgage indebtedness

Year-to-date income and expenses of national banks by asset size
Through December 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,001	852	981	122	46	7,769
Net income	\$62,959	\$427	\$3,518	\$5,159	\$53,855	\$102,578
Net interest income	143,165	1,730	9,855	12,730	118,849	240,023
Total interest income	195,295	2,395	13,842	17,144	161,915	335,773
On loans	152,530	1,892	11,025	13,341	126,272	254,422
From lease financing receivables	5,868	11	77	250	5,531	8,872
On balances due from depositories	1,351	22	51	85	1,192	2,723
On securities	28,313	429	2,488	3,049	22,347	54,147
From assets held in trading account	3,271	0	2	4	3,265	7,881
On fed. funds sold & securities repurchased	2,700	30	129	263	2,279	5,100
Less: Interest expense	52,130	665	3,987	4,413	43,065	95,750
On deposits	34,110	610	3,365	2,788	27,347	63,070
Of federal funds purchased & securities sold	3,958	6	88	381	3,483	8,076
On demand notes & other borrowed money*	11,142	49	524	1,138	9,431	20,373
On subordinated notes and debentures	2,920	0	10	106	2,803	4,231
Less: Provision for losses	24,008	122	903	1,733	21,251	34,761
Noninterest income	116,055	1,044	6,595	9,512	98,904	186,481
From fiduciary activities	8,861	40	938	1,232	6,652	21,036
Service charges on deposits	20,632	227	1,242	1,469	17,693	31,734
Trading revenue	5,899	0	10	51	5,838	11,473
From interest rate exposures	1,027	0	8	38	981	4,564
From foreign exchange exposures	4,401	0	0	2	4,399	5,419
From equity security and index exposures	537	0	0	6	531	1,343
From commodity and other exposures	(77)	0	0	0	(77)	56
Investment banking brokerage fees	5,068	4	70	199	4,796	10,064
Venture capital revenue	(60)	0	(2)	(1)	(57)	50
Net servicing fees	11,743	263	401	446	10,633	14,016
Net securitization income	16,632	9	322	321	15,981	21,930
Insurance commissions and fees	2,154	34	90	180	1,850	3,457
Insurance and reinsurance underwriting income	453	1	9	7	436	628
Income from other insurance activities	1,700	33	80	174	1,413	2,829
Net gains on asset sales	8,719	23	410	1,545	6,742	13,898
Sales of loans and leases	8,408	20	403	1,531	6,454	13,358
Sales of other real estate owned	(34)	2	9	8	(53)	(8)
Sales of other assets(excluding securities)	346	0	(1)	5	342	548
Other noninterest income	36,406	446	3,114	4,069	28,776	58,823
Gains/losses on securities	2,903	16	119	123	2,645	5,607
Less: Noninterest expense	144,909	2,052	11,219	12,852	118,785	245,956
Salaries and employee benefits	60,861	901	4,718	5,218	50,024	107,794
Of premises and fixed assets	17,135	220	1,172	1,340	14,403	31,317
Goodwill impairment losses	118	0	1	77	40	125
Amortization expense and impairment losses	4,125	10	99	440	3,576	4,914
Other noninterest expense	62,669	920	5,230	5,778	50,741	101,805
Less: Taxes on income before extraord. items	30,635	189	1,200	2,620	26,626	49,245
Income/loss from extraord. items, net of taxes	388	(0)	270	(0)	118	429
Memoranda:						
Net operating income	60,589	414	3,158	5,069	51,948	98,325
Income before taxes and extraordinary items	93,206	616	4,448	7,780	80,363	151,394
Income net of taxes before extraordinary items	62,571	427	3,248	5,159	53,737	102,149
Cash dividends declared	45,048	523	2,205	3,553	38,766	77,833
Net loan and lease losses	26,946	89	784	1,542	24,530	37,839
Charge-offs to loan and lease reserve	32,590	119	968	1,924	29,579	46,137
Less: Recoveries credited to loan & lease resv.	5,644	30	185	382	5,049	8,298

* Includes mortgage indebtedness

Quarterly net loan and lease losses of national banks by asset size

Fourth quarter 2003

(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,001	852	981	122	46	7,769
Net charge-offs to loan and lease reserve	\$7,109	\$30	\$213	\$419	\$6,447	\$9,932
Loans secured by real estate	1,084	5	41	46	992	1,443
1-4 family residential mortgages	811	2	13	15	782	929
Home equity loans	145	0	1	2	142	178
Multifamily residential mortgages	1	0	1	0	(1)	4
Commercial RE loans	49	4	14	19	13	188
Construction RE loans	37	0	7	7	22	96
Farmland loans	6	(0)	5	2	(0)	14
RE loans from foreign offices	35	0	0	0	35	35
Commercial and industrial loans	1,589	12	56	113	1,408	2,455
Loans to individuals	4,213	9	99	233	3,871	5,650
Credit cards	3,034	1	63	173	2,797	4,026
Installment loans and other plans	1,178	8	36	60	1,074	1,624
All other loans and leases	224	4	18	27	176	385
Charge-offs to loan and lease reserve	8,717	37	263	528	7,890	12,301
Loans secured by real estate	1,211	7	47	56	1,102	1,631
1-4 family residential mortgages	864	2	15	19	827	1,005
Home equity loans	168	0	1	3	164	206
Multifamily residential mortgages	4	0	2	1	2	9
Commercial RE loans	73	4	17	23	30	234
Construction RE loans	46	0	8	8	30	111
Farmland loans	10	0	5	2	3	20
RE loans from foreign offices	46	0	0	0	46	46
Commercial and industrial loans	2,180	14	69	141	1,956	3,385
Loans to individuals	5,023	12	125	299	4,587	6,768
Credit cards	3,519	1	75	216	3,226	4,667
Installment loans and other plans	1,504	11	50	82	1,361	2,101
All other loans and leases	303	4	21	33	245	516
Recoveries credited to loan and lease reserve	1,608	7	50	109	1,442	2,369
Loans secured by real estate	127	1	7	10	109	189
1-4 family residential mortgages	52	0	2	4	46	76
Home equity loans	23	0	0	1	22	29
Multifamily residential mortgages	3	0	0	1	2	5
Commercial RE loans	24	0	3	4	17	47
Construction RE loans	9	0	0	0	8	15
Farmland loans	4	0	0	0	3	6
RE loans from foreign offices	11	0	0	0	11	11
Commercial and industrial loans	592	2	13	28	548	930
Loans to individuals	810	3	27	65	716	1,118
Credit cards	484	0	12	43	429	641
Installment loans and other plans	326	3	14	22	287	477
All other loans and leases	79	1	3	6	69	132

Year-to-date net loan and lease losses of national banks by asset size
Through December 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,001	852	981	122	46	7,769
Net charge-offs to loan and lease reserve	26,946	89	784	1,542	24,530	37,839
Loans secured by real estate	2,511	11	104	138	2,258	3,587
1-4 family residential mortgages	1,466	5	37	58	1,366	1,871
Home equity loans	384	(0)	3	7	374	487
Multifamily residential mortgages	12	0	3	1	8	21
Commercial RE loans	343	6	40	55	243	743
Construction RE loans	145	1	14	15	115	285
Farmland loans	14	(0)	8	2	4	31
RE loans from foreign offices	147	0	0	(0)	147	149
Commercial and industrial loans	7,075	34	166	410	6,465	11,205
Loans to individuals	15,908	34	471	924	14,479	21,049
Credit cards	11,300	10	353	689	10,248	14,888
Installment loans and other plans	4,608	25	119	234	4,230	6,161
All other loans and leases	1,452	9	42	71	1,329	1,998
Charge-offs to loan and lease reserve	32,590	119	968	1,924	29,579	46,137
Loans secured by real estate	2,947	15	127	179	2,626	4,245
1-4 family residential mortgages	1,636	6	46	75	1,509	2,130
Home equity loans	453	0	3	10	440	575
Multifamily residential mortgages	24	0	3	5	15	38
Commercial RE loans	450	7	50	67	325	927
Construction RE loans	183	1	15	18	149	344
Farmland loans	25	1	10	3	11	52
RE loans from foreign offices	177	0	0	0	177	180
Commercial and industrial loans	8,806	44	217	511	8,034	13,906
Loans to individuals	18,987	47	568	1,133	17,239	25,384
Credit cards	13,075	11	392	802	11,871	17,334
Installment loans and other plans	5,912	37	177	331	5,367	8,050
All other loans and leases	1,850	12	55	101	1,681	2,602
Recoveries credited to loan and lease reserve	5,644	30	185	382	5,049	8,298
Loans secured by real estate	436	4	24	41	368	658
1-4 family residential mortgages	170	2	9	17	143	259
Home equity loans	69	0	1	3	65	88
Multifamily residential mortgages	12	0	0	4	7	17
Commercial RE loans	106	1	10	13	83	184
Construction RE loans	38	0	2	3	34	59
Farmland loans	11	1	2	2	7	21
RE loans from foreign offices	30	0	0	0	30	31
Commercial and industrial loans	1,731	10	51	102	1,569	2,702
Loans to individuals	3,079	13	97	209	2,760	4,335
Credit cards	1,776	1	39	112	1,623	2,445
Installment loans and other plans	1,303	12	58	97	1,137	1,889
All other loans and leases	398	3	13	30	352	604

**Number of national banks by state and asset size
December 31, 2003**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	2,001	852	981	122	46	7,769
Alabama	21	11	8	1	1	151
Alaska	2	1	0	1	0	5
Arizona	16	6	5	3	2	46
Arkansas	42	12	29	1	0	163
California	79	28	38	10	3	281
Colorado	48	23	23	2	0	169
Connecticut	9	1	7	1	0	24
Delaware	9	0	4	2	3	27
District of Columbia	4	2	2	0	0	4
Florida	68	16	44	8	0	262
Georgia	57	24	31	2	0	323
Hawaii	1	0	1	0	0	6
Idaho	1	0	1	0	0	15
Illinois	167	63	95	6	3	664
Indiana	28	5	15	7	1	148
Iowa	50	25	23	2	0	399
Kansas	99	67	29	3	0	362
Kentucky	48	17	30	1	0	217
Louisiana	15	5	8	1	1	139
Maine	6	1	4	0	1	17
Maryland	11	2	8	1	0	70
Massachusetts	12	2	8	2	0	38
Michigan	26	9	16	0	1	158
Minnesota	119	70	45	2	2	464
Mississippi	20	8	10	2	0	95
Missouri	45	22	19	3	1	345
Montana	13	11	2	0	0	77
Nebraska	70	45	24	1	0	259
Nevada	8	1	3	3	1	34
New Hampshire	4	2	1	0	1	14
New Jersey	22	0	14	7	1	79
New Mexico	15	5	6	4	0	51
New York	55	11	37	6	1	135
North Carolina	6	0	4	0	2	68
North Dakota	14	6	5	3	0	101
Ohio	85	32	40	5	8	191
Oklahoma	88	47	39	1	1	273
Oregon	3	1	1	1	0	35
Pennsylvania	77	19	46	9	3	169
Rhode Island	4	2	0	1	1	8
South Carolina	25	9	14	2	0	75
South Dakota	19	8	8	2	1	90
Tennessee	30	7	20	0	3	188
Texas	317	179	127	11	0	654
Utah	7	2	3	0	2	60
Vermont	8	2	6	0	0	14
Virginia	38	7	28	2	1	125
Washington	13	8	5	0	0	78
West Virginia	17	8	8	1	0	67
Wisconsin	43	13	27	2	1	272
Wyoming	17	7	10	0	0	43
U.S. territories	0	0	0	0	0	17

Total assets of national banks by state and asset size
December 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	\$4,292,331	\$46,599	\$273,307	\$376,546	\$3,595,879	\$7,602,489
Alabama	20,298	746	1,994	1,308	16,250	212,617
Alaska	2,269	68	0	2,201	0	3,502
Arizona	56,763	326	2,493	5,485	48,459	59,919
Arkansas	9,079	611	7,275	1,193	0	36,218
California	341,658	1,535	11,621	23,283	305,219	494,649
Colorado	10,034	1,227	6,264	2,544	0	32,690
Connecticut	4,449	94	1,991	2,364	0	6,048
Delaware	118,309	0	1,050	4,451	112,808	159,335
District of Columbia	608	173	435	0	0	608
Florida	33,441	1,113	11,653	20,674	0	79,299
Georgia	21,476	1,655	6,470	13,350	0	205,383
Hawaii	422	0	422	0	0	24,393
Idaho	286	0	286	0	0	3,691
Illinois	383,345	3,505	25,569	15,889	338,382	538,672
Indiana	69,138	255	6,114	20,220	42,549	102,324
Iowa	16,145	1,472	6,434	8,239	0	49,771
Kansas	17,294	3,562	8,833	4,899	0	40,984
Kentucky	15,261	1,033	5,772	8,456	0	44,449
Louisiana	28,359	269	1,824	7,751	18,514	48,946
Maine	28,761	19	2,302	0	26,440	31,529
Maryland	2,996	77	1,834	1,085	0	33,959
Massachusetts	9,315	113	1,646	7,557	0	141,422
Michigan	50,610	398	4,542	0	45,670	181,500
Minnesota	77,980	3,614	10,260	3,881	60,225	105,092
Mississippi	11,692	463	2,416	8,813	0	39,061
Missouri	29,122	1,291	5,226	10,521	12,084	81,551
Montana	1,186	573	612	0	0	13,254
Nebraska	13,901	2,058	5,576	6,267	0	30,158
Nevada	38,333	48	1,873	17,439	18,974	57,913
New Hampshire	14,061	71	221	0	13,769	17,146
New Jersey	45,653	0	4,134	28,615	12,904	94,268
New Mexico	12,145	327	1,487	10,330	0	17,899
New York	612,515	748	13,274	16,370	582,123	1,595,408
North Carolina	973,155	0	1,652	0	971,503	1,095,479
North Dakota	12,402	284	1,841	10,278	0	19,780
Ohio	493,010	1,751	12,655	9,910	468,694	596,266
Oklahoma	23,740	2,496	8,632	1,560	11,052	47,335
Oregon	8,891	68	220	8,603	0	19,339
Pennsylvania	132,958	1,233	14,640	20,713	96,372	179,072
Rhode Island	200,717	48	0	8,404	192,265	214,056
South Carolina	7,725	589	3,106	4,030	0	33,760
South Dakota	74,464	272	3,541	14,102	56,550	84,192
Tennessee	87,323	503	8,125	0	78,695	112,932
Texas	75,006	9,455	33,690	31,862	0	136,456
Utah	34,910	86	533	0	34,291	149,337
Vermont	1,499	116	1,383	0	0	6,232
Virginia	35,940	329	8,564	7,665	19,382	107,561
Washington	1,954	407	1,547	0	0	26,319
West Virginia	4,449	479	1,759	2,211	0	17,803
Wisconsin	24,861	677	7,457	4,022	12,706	88,455
Wyoming	2,419	359	2,060	0	0	5,183
U.S. territories	0	0	0	0	0	79,274