

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF JULY 31

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash	\$12,364.27	\$12,557.81
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,637,944,418.17	1,549,370,385.37
Loans:		
Regular Member	0.00	2,105,300.00
Agent Member	0.00	0.00
<i>Total Loans</i>	0.00	2,105,300.00
Interest Receivable	7,593,012.90	7,134,535.17
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$1,645,549,795.34	\$1,558,622,778.35
CURRENT LIABILITIES		
Accounts Payable	\$45,437.54	\$43,945.19
Dividends Payable	7,566,488.29	7,084,409.88
Interest Payable-LRC*	7,102.39	3,250.57
Notes Payable FFB**	0.00	2,105,300.00
Regular Member Deposits-LRC*	235,046.17	224,104.93
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	11,330.73
Other Accrued Expenses	27,101.37	23,962.65
<i>Total Liabilities</i>	\$7,881,175.76	\$9,496,303.95
EQUITY		
Capital Stock Regular Members	60,612,851.00	58,461,148.00
Capital Stock Agent Members	1,565,646,872.00	1,479,256,458.00
<i>Total Capital Stock</i>	\$1,626,259,723.00	\$1,537,717,606.00
Retained Earnings Prior Yea	11,408,896.58	11,408,868.40
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	0.00	0.00
<i>Total Equity</i>	\$1,637,668,619.58	\$1,549,126,474.40
TOTAL LIABILITIES AND EQUITY	\$1,645,549,795.34	\$1,558,622,778.35

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING JULY 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0.00	\$0.00	\$59,828.38
Income from Investments	7,593,636.46	50,551,165.03	42,896,802.16
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	\$7,593,636.46	\$50,551,165.03	\$42,956,630.54
EXPENSES			
Personnel Services	\$12,240.28	\$83,701.26	\$80,724.36
Personnel Benefits	2,812.16	19,370.20	19,723.63
Employee Travel	29.60	29.60	0.00
Rent, Communications/Utilities	961.50	5,652.50	4,543.50
Printing, Reproduction & Postage	343.00	2,189.00	2,247.00
Supplies and Material	0.00	745.00	1,050.00
Group Agent Service Fees	0.00	79.32	125.59
Other Services	3,774.29	28,211.04	43,450.25
<i>Total Operating Expenses</i>	\$20,160.83	\$139,977.92	\$151,864.33
LRC Interest Expense	7,102.39	41,320.94	26,511.61
FFB Interest Expenses	0.00	0.00	59,828.38
TOTAL EXPENSES	\$27,263.22	\$181,298.86	\$238,204.32
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$7,566,373.24	\$50,369,866.17	\$42,718,426.22
Dividends Accrued	7,566,373.24	50,369,866.17	42,718,426.22
NET INCOME	\$0.00	\$0.00	\$0.00
Retained Earnings:		\$0.00	\$0.00

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Dividend Rate First Quarter -	5.4561	4.571	2.5241
Dividend Rate Second Quarter -	5.4544	5.0034	3.0589
Dividend Rate Third Quarter -		5.4239	3.4741
Dividend Rate Fourth Quarter -		5.4872	3.9375

SELECTED RATIOS

	<u>7/31/2007</u>	<u>7/31/2006</u>		<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET			OPERATIONS			
Stock & Retained Earnings/Total Assets	99.52%	99.39%	Total Operating Expenses/Total Revenue	0.27%	0.28%	0.35%
Loans/Total Assets	0.00%	0.14%	Net Income(before Divds)/Total Revenue	99.64%	99.64%	99.45%
Loans/Stock & Retained Earnings	0.00%	0.14%	Loan/Total Revenue	0.00%	0.00%	0.14%
Total Liabilities/Stock & Retained Earnings	0.48%	0.61%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank