

Central Liquidity Facility (CLF)

Offered by: National Credit Union Administration (NCUA)

Target Credit

Union Participants: Credit unions experiencing unusual or unexpected liquidity shortfalls.

Program

Objectives:

The CLF is a mixed ownership government corporation created to improve the general financial stability of credit unions by meeting their liquidity needs and thereby encourage savings, support consumer and mortgage lending and provide basic financial resources to all segments of the economy.

Credit Union

Eligibility:

Membership is voluntary and open to all credit unions that purchase a prescribed amount of CLF stock or obtain access through their corporate credit union.

**Program Features
and Requirements:**

There are two types of membership, regular (natural person credit unions) and agent (corporate credit unions). Natural person credit unions may borrow from the CLF either directly as a regular member or indirectly through an agent member.

For further information on the CLF see:

- Operating Circular 99-1 and 99-2
- 12 CFR Part 725
- National Credit Union Central Liquidity Facility Act, Subchapter III of the Federal Credit Union Act
- Central Liquidity Facility, Part 725 of the NCUA Rules & Regulations

Program Cost:

Refer to the CLF for guidance.

Contact:

National Credit Union Administration
Central Liquidity Facility
1775 Duke Street
Alexandria, VA 22314
Phone: (703) 518-6620
Website: www.ncua.gov/CLF/index.htm