## UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

In the Matter of	)	
NORTHEAST ARKANSAS FEDERAL CREDIT UNION,	)	
and its BOARD OF DIRECTORS and SUPERVISORY COMMITTEE	)	Docket No. 04-0502-IV
Blytheville, Arkansas	) )	

## CEASE AND DESIST ORDER

WHEREAS, Northeast Arkansas Federal Credit Union has executed a Stipulation and Consent to Cease and Desist Order ("Stipulation and Consent") and consented to the issuance of this Cease and Desist Order ("Order"), pursuant to Section 206(e) of the Federal Credit Union Act, 12 U.S.C. § 1786(e), and Part 747 of the National Credit Union Administration Rules and Regulations, 12 C.F.R. § 747, et seq.; and

WHEREAS, pursuant to the Federal Credit Union Act and the National Credit
Union Administration Rules and Regulations, the National Credit Union Administration
Board ("Board") has authority to issue a final Order where the Respondent consents to
the issuance of such an Order, and

WHEREAS, the Board has considered the terms and conditions agreed to in the Stipulation and Consent;

## NOW THEREFORE, IT IS ORDERED THAT:

- The Board has jurisdiction over Northeast Arkansas Federal Credit Union pursuant to Section 206(e) of the Federal Credit Union Act.
- The Stipulation and Consent dated April 28, 2004 is approved and is incorporated into this Order by reference.
- 3. The effective date of the Order is April 28, 2004.

## FOR THE NATIONAL CREDIT UNION ADMINISTRATION BOARD

Parley Par

Secretary of the Board

Dated: <u>41104</u>