

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF NOVEMBER 30

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING NOVEMBER 30, 2007

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash	\$12,279.88	\$12,500.03
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,638,284,552.25	1,549,704,537.52
Loans:		
Regular Member	0.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	0.00	0.00
Interest Receivable	15,898,414.31	14,201,641.12
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$1,654,195,246.44	\$1,563,918,678.67
CURRENT LIABILITIES		
Accounts Payable	\$77,158.20	\$76,307.76
Dividends Payable	15,775,317.02	14,104,944.65
Interest Payable-LRC*	6,226.88	5,736.16
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	642,342.13	625,482.67
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	25,582.63	24,697.03
<i>Total Liabilities</i>	\$16,526,626.86	\$14,837,168.27
EQUITY		
Capital Stock Regular Members	60,612,851.00	58,416,184.00
Capital Stock Agent Members	1,565,646,872.00	1,479,256,458.00
<i>Total Capital Stock</i>	1,626,259,723.00	1,537,672,642.00
Retained Earnings Prior Yea	11,408,896.58	11,408,868.40
Retained Earnings Current Year:		
Unappropriated		
Appropriated	0.00	0.00
<i>Total Equity</i>	\$1,637,668,619.58	\$1,549,081,510.40
TOTAL LIABILITIES AND EQUITY	\$1,654,195,246.44	\$1,563,918,678.67

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0.00	\$0.00	\$74,645.48
Income from Investments	7,766,196.00	81,234,081.85	71,028,382.68
Other	0.00	0.00	0.00
<i>Total Revenue</i>	\$7,766,196.00	\$81,234,081.85	\$71,103,028.16
EXPENSES			
Personnel Services	\$12,240.28	\$132,662.34	\$130,043.90
Personnel Benefits	2,591.69	29,632.45	30,732.02
Employee Travel	0.00	29.60	0.00
Rent, Communications/Utilities	652.50	9,333.50	7,121.50
Printing, Reproduction & Postage	232.00	3,666.00	3,868.00
Supplies and Material:	0.00	445.00	2,377.00
Group Agent Service Fees	0.00	79.32	271.01
Other Services	4,043.40	44,026.43	58,733.94
<i>Total Operating Expenses</i>	\$19,759.87	\$219,874.64	\$233,147.37
LRC Interest Expense	3,062.40	49,696.03	34,241.20
FFB Interest Expenses	0.00	0.00	74,645.48
TOTAL EXPENSES	\$22,822.27	\$269,570.67	\$342,034.05
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$7,743,373.73	\$80,964,511.18	\$70,760,994.11
Dividends Accrued	7,743,373.73	80,964,511.18	70,760,994.11
NET INCOME	\$0.00		
Retained Earnings		\$0.00	\$0.00

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Dividend Rate First Quarter -	5.4561	4.571	2.5241
Dividend Rate Second Quarter -	5.4544	5.0034	3.0589
Dividend Rate Third Quarter -	5.4612	5.4239	3.4741
Dividend Rate Fourth Quarter -		5.4872	3.9375

***** SELECTED RATIOS *****

	<u>11/30/2007</u>	<u>11/30/2006</u>		<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET			OPERATIONS			
Stock & Retained Earnings/Total Assets	99.00%	99.05%	Total Operating Expenses/Total Revenue	0.25%	0.27%	0.33%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divds)/Total Revenue	99.71%	99.67%	99.52%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.10%
Total Liabilities/Stock & Retained Earnings	1.01%	0.96%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank