
*Federal Reserve System
Organization*

Board of Governors

December 31, 2005

Members

	<i>Term expires</i>
	<i>January 31,</i>
ALAN GREENSPAN, <i>Chairman</i> ¹	2006
ROGER W. FERGUSON, JR., <i>Vice Chairman</i> ¹	2014
SUSAN S. BIES	2012
MARK W. OLSON	2010
DONALD L. KOHN	2016

Officers

OFFICE OF BOARD MEMBERS

MICHELLE A. SMITH, *Director*
 WINTHROP P. HAMBLEY, *Assistant to the Board and Director for Congressional Liaison*
 ROSANNA PIANALTO-CAMERON, *Special Assistant to the Board for Public Information*
 DAVID W. SKIDMORE, *Special Assistant to the Board*
 LARICKE D. BLANCHARD, *Special Assistant to the Board for Congressional Liaison*
 BRIAN J. GROSS, *Special Assistant to the Board for Congressional Liaison*
 ROBERT M. PRIBBLE, *Special Assistant to the Board for Congressional Liaison*

LEGAL DIVISION

SCOTT G. ALVAREZ, *General Counsel*
 RICHARD M. ASHTON, *Deputy General Counsel*
 KATHLEEN M. O'DAY, *Deputy General Counsel*
 STEPHANIE MARTIN, *Associate General Counsel*
 ANN MISBACK, *Associate General Counsel*
 KATHERINE H. WHEATLEY, *Associate General Counsel*
 KIERAN J. FALLON, *Assistant General Counsel*

STEPHEN H. MEYER, *Assistant General Counsel*
 PATRICIA A. ROBINSON, *Assistant General Counsel*
 CARY K. WILLIAMS, *Assistant General Counsel*

OFFICE OF THE SECRETARY

JENNIFER J. JOHNSON, *Secretary*
 ROBERT DE V. FRIERSON, *Deputy Secretary*
 MARGARET M. SHANKS, *Associate Secretary*

DIVISION OF INTERNATIONAL FINANCE

KAREN H. JOHNSON, *Director*
 THOMAS A. CONNORS, *Senior Associate Director*
 WILLIAM L. HELKIE, *Senior Adviser*
 DALE W. HENDERSON, *Senior Adviser*
 RICHARD T. FREEMAN, *Associate Director*
 STEVEN B. KAMIN, *Associate Director*
 JON W. FAUST, *Assistant Director*
 JOSEPH E. GAGNON, *Assistant Director*
 MICHAEL P. LEAHY, *Assistant Director*
 D. NATHAN SHEETS, *Assistant Director*
 RALPH W. TRYON, *Assistant Director*

DIVISION OF MONETARY AFFAIRS

VINCENT R. REINHART, *Director*
 BRIAN F. MADIGAN, *Deputy Director*
 DEBORAH J. DANKER, *Special Assistant to the Board*
 ATHANASIOS ORPHANIDES, *Adviser*
 JAMES A. CLOUSE, *Deputy Associate Director*
 WILLIAM C. WHITESELL, *Deputy Associate Director*
 CHERYL L. EDWARDS, *Assistant Director*
 WILLIAM B. ENGLISH, *Assistant Director*

1. The designations as Chairman and Vice Chairman expire on June 19, 2008, and October 28, 2007, respectively, unless the service of these members of the Board terminates sooner.

Board of Governors—Continued

DIVISION OF RESEARCH AND STATISTICS

DAVID J. STOCKTON, *Director*
PATRICK M. PARKINSON, *Deputy Director*
DAVID W. WILCOX, *Deputy Director*
MYRON L. KWAST, *Senior Associate Director*
STEPHEN D. OLINER, *Associate Director*
LAWRENCE SLIFMAN, *Associate Director*
CHARLES S. STRUCKMEYER, *Associate Director*
ALICE PATRICIA WHITE, *Associate Director*
GLENN B. CANNER, *Senior Adviser*
DAVID S. JONES, *Senior Adviser*
THOMAS D. SIMPSON, *Senior Adviser*
S. WAYNE PASSMORE, *Deputy Associate Director*
DAVID L. REIFSCHNEIDER, *Deputy Associate Director*
JANICE SHACK-MARQUEZ, *Deputy Associate Director*
WILLIAM L. WASCHER III, *Deputy Associate Director*
JOYCE K. ZICKLER, *Deputy Associate Director*
J. NELLIE LIANG, *Assistant Director*
DANIEL E. SICHEL, *Assistant Director*
MARY M. WEST, *Assistant Director*
MICHAEL S. CRINGOLI, *Assistant Director and Chief*
DOUGLAS W. ELMENDORF, *Assistant Director and Chief*
MICHAEL S. GIBSON, *Assistant Director and Chief*
DIANA HANCOCK, *Assistant Director and Chief*
ROBIN A. PRAGER, *Assistant Director and Chief*

DIVISION OF BANKING SUPERVISION AND REGULATION

RICHARD SPILLENKOTHEN, *Director*
STEPHEN M. HOFFMAN, JR., *Deputy Director*

ROGER T. COLE, *Senior Associate Director*
MICHAEL G. MARTINSON, *Senior Adviser*
STEVEN M. ROBERTS, *Senior Adviser*
DEBORAH P. BAILEY, *Associate Director*
NORAH M. BARGER, *Associate Director*
BETSY CROSS, *Associate Director*
GERALD A. EDWARDS, JR., *Associate Director*
JACK P. JENNINGS, *Associate Director*
ROBIN L. LUMSDAINE, *Associate Director*
PETER J. PURCELL, *Associate Director and Chief Technology Officer*
MOLLY S. WASSOM, *Associate Director*
DAVID M. WRIGHT, *Associate Director*
BARBARA J. BOUCHARD, *Deputy Associate Director*
ANGELA DESMOND, *Deputy Associate Director*
JAMES A. EMBERSIT, *Deputy Associate Director*
CHARLES H. HOLM, *Deputy Associate Director*
WILLIAM C. SCHNEIDER, JR., *Deputy Associate Director*
WILLIAM G. SPANIEL, *Deputy Associate Director*
STACY LEE COLEMAN, *Assistant Director*
JON D. GREENLEE, *Assistant Director*
WALT H. MILES, *Assistant Director*
WILLIAM F. TREACY, *Assistant Director*

DIVISION OF CONSUMER AND COMMUNITY AFFAIRS

SANDRA F. BRAUNSTEIN, *Director*
GLENN E. LONEY, *Deputy Director*
LEONARD CHANIN, *Associate Director*
ADRIENNE D. HURT, *Associate Counsel*
MARY T. JOHNSEN, *Associate Director*
TONDA E. PRICE, *Associate Director*
SUZANNE G. KILLIAN, *Assistant Director*
SHEILA F. MAITH, *Assistant Director*
JAMES A. MICHAELS, *Assistant Director*

Board of Governors—Continued

DIVISION OF RESERVE BANK OPERATIONS AND PAYMENT SYSTEMS

LOUISE L. ROSEMAN, *Director*
JEFFREY C. MARQUARDT, *Deputy Director*
PAUL W. BETTGE, *Senior Associate
Director*
KENNETH D. BUCKLEY, *Associate Director*
DOROTHY LACHAPPELLE, *Associate Director*
JACK K. WALTON II, *Associate Director*
GREGORY L. EVANS, *Assistant Director*
LISA HOSKINS, *Assistant Director*
MICHAEL J. LAMBERT, *Assistant Director*
JEFF J. STEHM, *Assistant Director*

OFFICE OF STAFF DIRECTOR FOR MANAGEMENT

STEPHEN R. MALPHRUS, *Staff Director for
Management*
SHEILA CLARK, *Equal Employment
Opportunity Programs Director*
LYNN S. FOX, *Senior Adviser*

MANAGEMENT DIVISION

H. FAY PETERS, *Director*
DARRELL R. PAULEY, *Deputy Director*
STEPHEN J. CLARK, *Senior Associate
Director*
CHRISTINE M. FIELDS, *Associate Director*
MARSHA W. REIDHILL, *Associate Director*
BILLY J. SAULS, *Associate Director*
DONALD A. SPICER, *Associate Director*
CHARLES F. O'MALLEY, *Assistant Director*
JAMES R. RIESZ, *Assistant Director*

DIVISION OF INFORMATION TECHNOLOGY

MARIANNE M. EMERSON, *Director*
MAUREEN T. HANNAN, *Deputy Director*
TILLENNA G. CLARK, *Assistant Director*
GEARY L. CUNNINGHAM, *Assistant
Director*
WAYNE A. EDMONDSON, *Assistant Director*
PO KYUNG KIM, *Assistant Director*
SUSAN F. MARYCZ, *Assistant Director*
SHARON L. MOWRY, *Assistant Director*
RAYMOND ROMERO, *Assistant Director*
JILL R. ROSEN, *Assistant Director*

OFFICE OF INSPECTOR GENERAL

BARRY R. SNYDER, *Inspector General*
DONALD L. ROBINSON, *Deputy Inspector
General*
ELIZABETH A. COLEMAN, *Assistant
Inspector General*
LAURENCE A. FROELICH, *Assistant
Inspector General*
WILLIAM L. MITCHELL, *Assistant Inspector
General*

Federal Open Market Committee

December 31, 2005

Members

ALAN GREENSPAN, *Chairman*, Board of Governors
TIMOTHY F. GEITHNER, *Vice Chairman*, President, Federal Reserve Bank of New York
SUSAN S. BIES, Board of Governors
ROGER W. FERGUSON, JR., Board of Governors
RICHARD W. FISHER, President, Federal Reserve Bank of Dallas
DONALD L. KOHN, Board of Governors
MICHAEL H. MOSKOW, President, Federal Reserve Bank of Chicago
MARK W. OLSON, Board of Governors
ANTHONY M. SANTOMERO, President, Federal Reserve Bank of Philadelphia
GARY H. STERN, President, Federal Reserve Bank of Minneapolis

Alternate Members

CHRISTINE M. CUMMING, First Vice President, Federal Reserve Bank of New York
JACK GUYNN, President, Federal Reserve Bank of Atlanta
JEFFREY M. LACKER, President, Federal Reserve Bank of Richmond
SANDRA PIANALTO, President, Federal Reserve Bank of Cleveland
JANET L. YELLEN, President, Federal Reserve Bank of San Francisco

Officers

VINCENT R. REINHART, *Secretary and Economist*
DEBORAH J. DANKER, *Deputy Secretary*
MICHELLE A. SMITH, *Assistant Secretary*
SCOTT G. ALVAREZ, *General Counsel*
THOMAS C. BAXTER, JR., *Deputy General Counsel*
KAREN H. JOHNSON, *Economist*
DAVID J. STOCKTON, *Economist*
THOMAS A. CONNORS, *Associate Economist*
CHARLES L. EVANS, *Associate Economist*
RICHARD T. FREEMAN, *Associate Economist*
BRIAN F. MADIGAN, *Associate Economist*
LORETTA J. MESTER, *Associate Economist*
STEPHEN D. OLINER, *Associate Economist*
ARTHUR J. ROLNICK, *Associate Economist*
HARVEY ROSENBLUM, *Associate Economist*
JOSEPH S. TRACY, *Associate Economist*
DAVID W. WILCOX, *Associate Economist*
DINO KOS, *Manager, System Open Market Account*

During 2005 the Federal Open Market Committee held eight regularly scheduled meetings (see “Minutes of Federal Open Market Committee Meetings” in this volume).

Federal Advisory Council

December 31, 2005

Members

District 1—JAMES C. SMITH, *Chairman and Chief Executive Officer*, Webster Bank, N.A. and Webster Financial Corporation, Waterbury, Conn.

District 2—THOMAS A. RENYI, *Chairman and Chief Executive Officer*, The Bank of New York, N.Y.

District 3—BRUCE L. HAMMONDS *President and Chief Executive Officer*, MBNA Corporation, Wilmington, Del.

District 4—MARTIN G. MCGUINN, *Chairman and Chief Executive Officer*, Mellon Financial Corp., Pittsburgh, Pa.

District 5—G. KENNEDY THOMPSON, *Chairman, President, and Chief Executive Officer*, Wachovia Corporation, Charlotte, N.C.

District 6—FRED L. GREEN III, *Vice Chairman*, Synovus Financial Corporation, Columbus, Ga.

District 7—DENNIS J. KUESTER, *President and Chief Executive Officer*, Marshall & Ilsley Corporation, Milwaukee, Wis.

District 8—J. KENNETH GLASS, *Chairman, President, and Chief Executive Officer*, First Horizon National Corporation, Memphis, Tenn.

District 9—JERRY A. GRUNDHOFER, *President and Chief Executive Officer*, U.S. Bancorp, Minneapolis, Minn.

District 10—BYRON G. THOMPSON, *Chairman*, Country Club Bank, N.A., Kansas City, Mo.

District 11—GAYLE M. EARLS, *President and Chief Executive Officer*, TIB—The Independent Bankers Bank, Dallas, Tex.

District 12—RICHARD M. KOVACEVICH, *Chairman, President, and Chief Executive Officer*, Wells Fargo and Company, San Francisco, Calif.

Officers

MARTIN G. MCGUINN, *President*

JERRY A. GRUNDHOFER, *Vice President*

JAMES E. ANNABLE, *Secretary*

The Federal Advisory Council, which is a statutory body established under the Federal Reserve Act, consults with, and advises, the Board of Governors on all matters within the Board's jurisdiction. It is composed of one representative from each Federal Reserve District, chosen by the Reserve Bank in that District. The Federal Reserve Act requires the council to meet in Washington, D.C., at least four times a year. In 2005, it met on February 10–11, May 5–6, September 1–2, and December 8–9. The council met with the Board on February 11, May 6, September 2, and December 9, 2005.

Consumer Advisory Council

December 31, 2005

Members

STELLA ADAMS, *Executive Director*, North Carolina Fair Housing Center, Durham, N.C.

DENNIS L. ALGIERE, *Senior Vice President*, The Washington Trust Company, Westerly, R.I.

FAITH L. ANDERSON, *Vice President/Legal Compliance and General Counsel*, American Airlines Federal Credit Union, Fort Worth, Tex.

SUSAN BREDEHOFT, *Senior Vice President/Compliance Risk Management*, Commerce Bank, N.A., Cherry Hill, N.J.

SHEILA CANAVAN, *Consumer Attorney*, Law Office of Sheila Canavan, Moab, Utah

CAROLYN CARTER, *Attorney*, National Consumer Law Center, Boston, Mass.

MICHAEL COOK, *Vice President*, Wal-Mart Stores, Inc., Bentonville, Ark.

DONALD S. CURRIE, *Executive Director*, Community Development Corporation of Brownsville, Brownsville, Tex.

ANNE DIEDRICK, *Senior Vice President*, JPMorgan Chase Bank, New York, N.Y.

DAN DIXON, *Group Senior Vice President*, World Savings Bank, FSB, Washington, D.C.

HATTIE B. DORSEY, *President and Chief Executive Officer*, Atlanta Neighborhood Development Partnership, Atlanta, Ga.

KURT EGGERT, *Professor of Law and Director of Clinical Legal Education*, Chapman University School of Law, Orange, Calif.

JAMES GARNER, *Senior Vice President and General Counsel*, North American Consumer Finance for Citigroup, Baltimore, Md.

CHARLES GATSON, *Former Vice President*, Midtown Community Development Corporation, Kansas City, Mo.

DEBORAH HICKOK, *Vice President*, MoneyGram Payment Systems, Inc., Ooltewah, Tenn.

W. JAMES KING, *President and Chief Executive Officer*, Community Redevelopment Group, Cincinnati, Ohio

ELSIE MEEKS, *Executive Director*, First Nations Oweesta Corporation, Rapid City, S.D.

BRUCE B. MORGAN, *Chairman, President, and Chief Executive Officer*, Valley State Bank, Roeland Park, Kans.

BENJAMIN ROBINSON III, *President and Chief Executive Officer*, Innovative Risk Solutions, LLC, Charlotte, N.C.

MARY JANE SEEBACH, *Managing Director, Public Affairs*, Countrywide Financial Corporation, Calabasas, Calif.

LISA SODEIKA, *Executive Vice President-Corporate Affairs*, HSBC North America Holdings, Inc., Prospect Heights, Ill.

PAUL J. SPRINGMAN, *Chief Marketing Officer*, Equifax, Atlanta, Ga.

FORREST F. STANLEY, *Senior Vice President and Deputy General Counsel*, KeyBank National Association, Cleveland, Ohio

DIANE THOMPSON, *Supervising Attorney*, Land of Lincoln Legal Assistance Foundation, Inc., East St. Louis, Ill.

ANSELMO VILLARREAL, *Executive Director*, LaCasa de Esperanza, Inc., Waukesha, Wis.

CLINT WALKER, *General Counsel/Chief Administrative Officer*, Juniper Bank, Wilmington, Del.

KELLY K. WALSH, *Former Senior Vice President*, Bank of Hawaii, Honolulu, Hawaii

MARVA E. WILLIAMS, *Senior Vice President*, Woodstock Institute, Chicago, Ill.

Officers

MARK PINSKY, *Chair*, President and Chief Executive Officer, National Community Capital Association, Philadelphia, Pa.

LORI SWANSON, *Vice Chair*, Solicitor General, Office of the Minnesota Attorney General, St. Paul, Minn.

The Consumer Advisory Council—a statutory body established pursuant to the 1976 amendments to the Equal Credit Opportunity Act—advises the Board of Governors on consumer financial services. Its members, who are appointed by the Board, are academics, state and local government officials, and representatives of the financial services industry and of consumer and community interests. In 2005, the council met with members of the Board on March 17, June 23, and October 27.

Thrift Institutions Advisory Council

December 31, 2005

Members

ELDON R. ARNOLD, *President and Chief Executive Officer*, Citizens Equity First Credit Union (CEFCU), Peoria, Ill.

H. BRENT BEESLEY, *Chairman and Chief Executive Officer*, Heritage Bank, St. George, Utah

CRAIG G. BLUNDEN, *Chairman, President, and Chief Executive Officer*, Provident Savings Bank, FSB, Riverside, Calif.

ALEXANDER R.M. BOYLE, *Vice Chairman*, Chevy Chase Bank, Bethesda, Md.

ROBERT M. COUCH, *President and Chief Executive Officer*, New South Federal Savings Bank, Birmingham, Ala.

JEFFREY H. FARVER, *President and Chief Executive Officer*, San Antonio Federal Credit Union, San Antonio, Tex.

DOUGLAS K. FREEMAN, *Chairman and Chief Executive Officer*, NetBank, Alpharetta, Ga.

CURTIS L. HAGE, *Chairman and Chief Executive Officer*, Home Federal Bank, Sioux Falls, S.D.

DAVID H. HANCOCK, *Chief Executive Officer*, North American Savings Bank, Grandview, Mo.

GEORGE JEFFREY RECORDS, JR., *Chairman and Chief Executive Officer*, MidFirst Bank, Oklahoma City, Okla.

DAVID RUSSELL TAYLOR, *President and Chief Executive Officer*, Rahway Savings Institution, Rahway, N.J.

ROY M. WHITEHEAD, *President and Chief Executive Officer*, Washington Federal Savings, Seattle, Wash.

Officers

CURTIS L. HAGE, *President*

ROY M. WHITEHEAD, *Vice President*

The Thrift Institutions Advisory Council was established by the Board of Governors to consult with, and advise, the Board on issues pertaining to the thrift industry and on other matters within the Board's jurisdiction. Its members, who are appointed by the Board, represent credit unions, savings and loan associations, and savings banks. In 2005, the council met with the Board on March 4, July 8, and December 2.

Federal Reserve Banks and Branches

December 31, 2005

Officers

BANK or Branch	Chairman ¹ Deputy Chairman	President First Vice President	Officer in charge of Branch
BOSTON ²	Samuel O. Thier Blenda J. Wilson	Cathy E. Minehan Paul M. Connolly	
NEW YORK ²	John E. Sexton Jerry I. Speyer	Timothy F. Geithner Christine M. Cumming	
Buffalo	Marguerite D. Hambleton		Kausar Hamdani
PHILADELPHIA	Ronald J. Naples Doris M. Damm	Anthony M. Santomero William H. Stone, Jr.	
CLEVELAND ²	Robert W. Mahoney Charles E. Bunch	Sandra Pianalto Robert Christy Moore	
Cincinnati	James M. Anderson		Barbara B. Henshaw
Pittsburgh	Roy W. Haley		Robert B. Schaub
RICHMOND	Thomas J. Mackell, Jr. Theresa M. Stone	Jeffrey M. Lacker Walter A. Varvel	
Baltimore	William C. Handorf		David Beck
Charlotte	Michael A. Almond		Jeffrey S. Kane
ATLANTA	David M. Ratcliffe V. Larkin Martin	Jack Guynn Patrick K. Barron	James M. McKee
Birmingham	James H. Sanford		Lee C. Jones
Jacksonville	Fassil Gabremariam		Christopher L. Oakley
Miami	Edwin A. Jones, Jr.		Juan del Busto
Nashville	Beth Dortch Franklin		Melvyn K. Purcell
New Orleans	Earl L. Shipp		Robert J. Musso
CHICAGO ²	W. James Farrell Miles D. White	Michael H. Moskow Gordon R.G. Werkema	
Detroit	Edsel B. Ford II		Glenn Hansen
ST. LOUIS	Walter L. Metcalfe, Jr. Gayle P. W. Jackson	William Poole W. LeGrande Rives	
Little Rock	Stephen M. Erixon		Robert A. Hopkins
Louisville	Norman E. Pfau, Jr.		Maria Gerwing Hampton
Memphis	Russell Gwatney		Martha Perine Beard
MINNEAPOLIS	Linda Hall Whitman Frank L. Sims	Gary H. Stern James M. Lyon	
Helena	Lawrence R. Simkins		Samuel H. Gane

Officers—Continued

BANK or Branch	Chairman ¹ Deputy Chairman	President First Vice President	Officer in charge of Branch
KANSAS CITY	Robert A. Funk Richard H. Bard	Thomas M. Hoenig Richard K. Rasdall	
Denver	Thomas Williams		Pamela L. Weinstein
Oklahoma City	Tyree O. Minner		Dwayne E. Boggs
Omaha	James A. Timmerman		Kevin A. Drusch
DALLAS	Ray L. Hunt Patricia M. Patterson	Richard W. Fisher Helen E. Holcomb	
El Paso	Ron C. Helm		Robert W. Gilmer
Houston	Lupe Fraga		Robert Smith III
San Antonio	Elizabeth Chu Richter		D. Karen Diaz
SAN FRANCISCO ²	George M. Scalise David K.Y. Tang	Janet L. Yellen John F. Moore	
Los Angeles	James L. Sanford		Mark L. Mullinix
Portland	James H. Rudd		Mary E. Lee
Salt Lake City	H. Roger Boyer		Andrea P. Wolcott
Seattle.....	Mic R. Dinsmore		Mark Gould

1. The chairman of a Federal Reserve Bank serves, by statute, as Federal Reserve agent.

2. Additional offices of these Banks are located at Windsor Locks, Connecticut; Utica at Oriskany, New

York; East Rutherford, New Jersey; Columbus, Ohio; Des Moines, Iowa; Midway at Bedford Park, Illinois, and Phoenix, Arizona.

Conference of Chairmen

The chairmen of the Federal Reserve Banks are organized into the Conference of Chairmen, which meets to consider matters of common interest and to consult with and advise the Board of Governors. Such meetings, also attended by the deputy chairmen, were held in Washington, D.C. on June 1 and 2, November 30, and December 1, 2005.

The members of the executive committee of the Conference of Chairmen during 2005 were George M. Scalise, chair; Walter L. Metcalfe, Jr., vice chair; and John Sexton, member.

On December 1, 2005, the conference elected its executive committee for 2006, naming John E. Sexton as chair; Charles E. Bunch as vice chair; and Robert A. Funk as the third member.

Conference of Presidents

The presidents of the Federal Reserve Banks are organized into the Conference of Presidents, which meets periodically to consider matters of common interest and to consult with and advise the Board of Governors.

Cathy E. Minehan, president of the Federal Reserve Bank of Boston, served as chair of the conference in 2005, and Anthony M. Santomero, president of the Federal Reserve Bank of Philadelphia, served as vice chair. Michael P. Malone, of the Federal Reserve Bank of Boston, served as secretary, and Herbert E. Taylor, of the Federal Reserve Bank of Philadelphia, served as assistant secretary.

Conference of First Vice Presidents

The Conference of First Vice Presidents of the Federal Reserve Banks was organized in 1969 to meet periodically for the consideration of operations and other matters.

Walter A. Varvel, first vice president of the Federal Reserve Bank of Richmond, served as chair of the conference in 2005, and Helen E. Holcomb, first vice president of the Federal Reserve Bank of Dallas, served as vice chair. Janice E. Clatterbuck, of the Federal Reserve Bank of Richmond, served as secretary, and Harvey R. Mitchell, of the Federal Reserve Bank of Dallas, served as assistant secretary.

On September 20, 2005, the conference elected Helen E. Holcomb as chair for 2006–07 and James M. Lyon, first vice president of the Federal Reserve Bank of Minneapolis, as vice chair.

Directors

Each Federal Reserve Bank has a nine-member board: three Class A and three Class B directors, who are elected by the stockholding member banks, and three Class C directors, who are appointed by the Board of Governors.

Class A directors represent the stockholding member banks in each Federal Reserve District. Class B and Class C directors represent the public and are chosen with due, but not exclusive, consideration to the interests

of agriculture, commerce, industry, services, labor, and consumers; they may not be officers, directors, or employees of any bank or bank holding company. In addition, Class C directors may not be stockholders of any bank or bank holding company.

For the election of Class A and Class B directors, the member banks of each Federal Reserve District are classified into three groups. Each group, which comprises banks with similar capitalization, elects one Class A director and one Class B director. Annually, the Board of Governors designates one of the Class C directors as chair of the board and Federal Reserve agent of each District Bank, and it designates another Class C director as deputy chair.

Federal Reserve Branches have either five or seven directors, a majority of whom are appointed by the parent Federal Reserve Bank; the others are appointed by the Board of Governors. One of the directors appointed by the Board is designated annually as chair of the board of that Branch in a manner prescribed by the parent Federal Reserve Bank.

The chairs and deputy chairs of the Reserve Bank boards of directors, and the chairs of the Branches, are listed in the preceding table, titled “Officers.” The directors of the Banks and Branches are listed in the following table. For each director, the class of directorship, the director’s principal organizational affiliation, and the date the director’s term expires is shown.

Directors

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
DISTRICT 1—BOSTON		
RESERVE BANK		
<i>Class A</i>		
James R. Wood	President and Chief Executive Officer, The First National Bank of Suffield, Suffield, Connecticut	2005
Peter A. Blyberg	President and Chief Executive Officer, Union Trust Company, Ellsworth, Maine	2006
Ronald E. Logue	Chairman and Chief Executive Officer, State Street Corporation, Boston, Massachusetts	2007
<i>Class B</i>		
Orit Gadiesh	Chairman, Bain & Company, Inc., Boston, Massachusetts	2005
Kirk P. Pond	President, Chief Executive Officer, and Chairman, Fairchild Semiconductor International, South Portland, Maine	2006
Robert K. Kraft	Chairman and Chief Executive Officer, The Kraft Group, Foxborough, Massachusetts	2007
<i>Class C</i>		
Blenda J. Wilson	President and Chief Executive Officer, Nellie Mae Education Foundation, Quincy, Massachusetts	2005
Lisa M. Lynch	William L. Clayton Professor of International Economic Affairs, The Fletcher School of Law and Diplomacy, Tufts University, Medford, Massachusetts	2006
Samuel O. Thier, M.D.	Professor of Medicine and Professor of Health Care Policy, Harvard Medical School, Massachusetts General Hospital, Boston, Massachusetts	2007
DISTRICT 2—NEW YORK		
RESERVE BANK		
<i>Class A</i>		
Charles V. Wait	President, Chief Executive Officer, and Chairman, The Adirondack Trust Company, Saratoga Springs, New York	2005
Sanford I. Weill	Chairman, Citigroup Inc., New York, New York	2006
Jill M. Considine	Chairman and Chief Executive Officer, The Depository Trust Company, New York, New York	2007
<i>Class B</i>		
Marta Tienda	Maurice P. During Professor of Demographic Studies, Princeton University, Princeton, New Jersey	2005
Denis M. Hughes	President, New York State AFL-CIO, New York, New York	2006
Richard S. Fuld, Jr.	Chairman and Chief Executive Officer, Lehman Brothers, New York, New York	2007
<i>Class C</i>		
Loretta E. Lynch	Partner, Hogan & Hartson LLP, New York, New York	2005
Jerry I. Speyer	President and Chief Executive Officer, Tishman Speyer, New York, New York	2006
John E. Sexton	President, New York University, New York, New York	2007

Directors—Continued

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
BUFFALO BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Geraldine C. Ochocinska ...	Regional Director, Region 9, UAW, Amherst, New York	2005
Maureen Torrey Marshall ...	Vice President, Torrey Farms, Inc., Elba, New York	2006
Peter G. Humphrey	Chairman, President, and Chief Executive Officer, Financial Institutions, Inc., Warsaw, New York	2006
Emerson L. Brumback	President and Chief Operating Officer, Manufacturers and Traders Trust Company, Buffalo, New York	2007
<i>Appointed by the Board of Governors</i>		
Brian J. Lipke	Chairman and Chief Executive Officer, Gibraltar, Buffalo, New York	2005
Alphonso O'Neil-White	President and Chief Executive Officer, HealthNow New York Inc., Buffalo, New York	2006
Marguerite D. Hambleton ..	President and Chief Executive Officer, AAA Western and Central New York, Williamsville, New York	2007
DISTRICT 3—PHILADELPHIA		
RESERVE BANK		
<i>Class A</i>		
Kenneth R. Shoemaker	President and Chief Executive Officer, Orrstown Bank, Shippensburg, Pennsylvania	2005
Eugene W. Rogers	Chief Executive Officer, Newfield National Bank, Newfield, New Jersey	2006
Wayne R. Weidner	Chairman, National Penn Bank, Boyertown, Pennsylvania	2007
<i>Class B</i>		
Robert E. Chappell	Chairman and Chief Executive Officer, Penn Mutual Life Insurance Company, Horsham, Pennsylvania	2005
Garry L. Maddox	President and Chief Executive Officer, A. Pomerantz & Company, Philadelphia, Pennsylvania	2006
P. Coleman Townsend, Jr. ...	Chairman and Chief Executive Officer, Townsends, Inc., Wilmington, Delaware	2007
<i>Class C</i>		
Ronald J. Naples	Chairman and Chief Executive Officer, Quaker Chemical Corporation, Conshohocken, Pennsylvania	2005
William F. Hecht	Chairman and Chief Executive Officer, PPL Corporation, Allentown, Pennsylvania	2006
Doris M. Damm	President and Chief Executive Officer, ACCU Staffing Services, Cherry Hill, New Jersey	2007

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
DISTRICT 4—CLEVELAND		
RESERVE BANK		
<i>Class A</i>		
Bick Weissenrieder	Chairman of the Board and Chief Executive Officer, Hocking Valley Bank, Athens, Ohio	2005
Stephen P. Wilson	President and Chief Executive Officer, Lebanon Citizens National Bank, Lebanon, Ohio	2006
Henry L. Meyer III	Chairman of the Board and Chief Executive Officer, KeyCorp, Cleveland, Ohio	2007
<i>Class B</i>		
Tanny B. Crane	President and Chief Executive Officer, Crane Group Company, Columbus, Ohio	2005
V. Ann Hailey	Executive Vice President and Chief Financial Officer, Limited Brands, Columbus, Ohio	2006
Les C. Vinney	President and Chief Executive Officer, STERIS Corporation, Mentor, Ohio	2007
<i>Class C</i>		
Phillip R. Cox	President and Chief Executive Officer, Cox Financial Corporation, Cincinnati, Ohio	2005
Robert W. Mahoney	Retired Chairman and Chief Executive Officer, Diebold, Incorporated, North Canton, Ohio	2006
Charles E. Bunch	Chairman and Chief Executive Officer, PPG Industries, Inc., Pittsburgh, Pennsylvania	2007
CINCINNATI BRANCH		
<i>Appointed by the</i>		
<i>Federal Reserve Bank</i>		
V. Daniel Radford	Executive Secretary-Treasurer, Cincinnati AFL-CIO Labor Council, Cincinnati, Ohio	2005
Glenn D. Leveridge	President, Lexington Market, JPMorgan Chase Bank, NA, Lexington, Kentucky	2005
Charlotte W. Martin	President and Chief Executive Officer, Great Lakes Bankers Bank, Gahanna, Ohio	2006
James H. Booth	President, Czar Coal Corporation, Lovely, Kentucky	2007
<i>Appointed by the</i>		
<i>Board of Governors</i>		
James M. Anderson	President and Chief Executive Officer, Cincinnati Children's Hospital Medical Center, Cincinnati, Ohio	2005
Charles Whitehead	Retired President, Ashland Inc. Foundation, Covington, Kentucky	2006
Herbert R. Brown	Senior Vice President, Western and Southern Financial Group, Cincinnati, Ohio	2007
PITTSBURGH BRANCH		
<i>Appointed by the</i>		
<i>Federal Reserve Bank</i>		
Vacancy		2005
Georgiana N. Riley	President and Chief Executive Officer, TIGG Corporation, Bridgeville, Pennsylvania	2005

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Kristine N. Molnar	Executive Vice President, WesBanco Bank, Inc., Wheeling, West Virginia	2006
Michael J. Hagan	President and Chief Executive Officer, Iron and Glass Bank, Pittsburgh, Pennsylvania	2007
<i>Appointed by the Board of Governors</i>		
Roy W. Haley	Chairman and Chief Executive Officer, WESCO International, Inc., Pittsburgh, Pennsylvania	2005
James I. Mitnick	Senior Vice President, Turner Construction Company, Pittsburgh, Pennsylvania	2006
Robert O. Agbede	President and Chief Executive Officer, ATS-Chester Engineers, Inc., Pittsburgh, Pennsylvania	2007
DISTRICT 5—RICHMOND		
RESERVE BANK		
<i>Class A</i>		
Barry J. Fitzpatrick	Chairman, Branch Banking & Trust Co. of Virginia, Falls Church, Virginia	2005
Ernest J. Sewell	Senior Advisor, FNB Southeast, Greensboro, North Carolina	2006
Kathleen Walsh Carr	President, Cardinal Bank Washington, Washington, D.C.	2007
<i>Class B</i>		
W. Henry Harmon	President and Chief Executive Officer, Triana Energy, Inc., Charleston, West Virginia	2005
Kenneth R. Sparks	President and Chief Executive Officer, Ken Sparks Associates LLC, White Stone, Virginia	2006
Harry M. Lightsey, III	State President—South Carolina, BellSouth, Columbia, South Carolina	2007
<i>Class C</i>		
Thomas J. Mackell, Jr.	Director, National Investment Managers, Inc., Warrenton, Virginia	2005
Lemuel E. Lewis	Executive Vice President and Chief Financial Officer, Landmark Communications, Inc., Norfolk, Virginia	2006
Theresa M. Stone	Chief Financial Officer, Jefferson-Pilot Corporation; President, Jefferson-Pilot Communications Company, Greensboro, North Carolina	2007
BALTIMORE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Dyan Brasington	Director, Economic and Workforce Development, Towson University, Towson, Maryland	2005
Kenneth C. Lundeen	President, C. J. Langenfelder & Son, Inc., Baltimore, Maryland	2006
Michael L. Middleton	Chairman and President, Community Bank of Tri-County, Waldorf, Maryland	2006

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Donald P. Hutchinson	President and Chief Executive Officer, SunTrust Bank, Maryland, Baltimore, Maryland	2007
<i>Appointed by the Board of Governors</i>		
Cynthia Collins Allner	Principal, Miles & Stockbridge P.C., Baltimore, Maryland	2005
William C. Handorf	Professor of Finance, George Washington University, Washington, D.C.	2006
William R. Roberts	President, Verizon Maryland Inc., Baltimore, Maryland	2007
CHARLOTTE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Lucy J. Reuben	Visiting Fellow, Duke University, Durham, North Carolina	2005
Michael C. Miller	Chairman and President, FNB Corp. and First National Bank and Trust Company, Asheboro, North Carolina	2006
Donald K. Truslow	Chief Risk Officer, Wachovia Corporation, Charlotte, North Carolina	2006
Barry L. Slider	President and Chief Executive Officer, First South Bancorp, Inc., Spartanburg, South Carolina	2007
<i>Appointed by the Board of Governors</i>		
Michael A. Almond	Counsel, Parker Poe Adams & Bernstein LLP, Charlotte, North Carolina	2005
Jim Lowry	Dealer Operator (Retired), Crown Automotive, High Point, North Carolina	2006
Anthony J. DiGiorgio	President, Winthrop University, Rock Hill, South Carolina	2007
DISTRICT 6—ATLANTA		
RESERVE BANK		
<i>Class A</i>		
Richard G. Hickson	Chairman and Chief Executive Officer, Trustmark Corporation, Jackson, Mississippi	2005
William G. Smith, Jr.	Chairman, President, and Chief Executive Officer, Capital City Bank Group, Inc., Tallahassee, Florida	2006
James F. Beall	Chairman, President, and Chief Executive Officer, Farmers & Merchants Bank, Centre, Alabama	2007
<i>Class B</i>		
Egbert L.J. Perry	Chairman and Chief Executive Officer, The Integral Group, LLC, Atlanta, Georgia	2005
Teri G. Fontenot	President and Chief Executive Officer, Woman's Hospital, Baton Rouge, Louisiana	2006
Lee M. Thomas	President and Chief Operating Officer, Georgia-Pacific Corporation, Atlanta, Georgia	2007

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Class C</i>		
V. Larkin Martin	Managing Partner, Martin Farm, Courtland, Alabama	2005
D. Scott Davis	Chief Financial Officer, United Parcel Service, Atlanta, Georgia	2006
David M. Ratcliffe	Chairman, President, and Chief Executive Officer, Southern Company, Atlanta, Georgia	2007
BIRMINGHAM BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
John H. Holcomb III	Chairman and Chief Executive Officer, Alabama National Bancorporation, Birmingham, Alabama	2005
Samuel F. Dodson	Business Manager, International Union of Operating Engineers—Local 312, Birmingham, Alabama	2006
Bobby A. Bradley	Managing Partner, Lewis Properties, LLC and Anderson Investments, LLC, Athens, Alabama	2006
John B. Barnett III	Monroeville Chairman and President, BankTrust, Monroeville, Alabama	2007
<i>Appointed by the Board of Governors</i>		
James H. Sanford	Chairman of the Board, HOME Place Farms, Inc., Prattville, Alabama	2005
W. Miller Welborn	President, Welborn and Associates, Inc., Lookout Mountain, Tennessee	2006
Maryam B. Head	President, Ram Tool and Supply Company, Inc., Birmingham, Alabama	2007
JACKSONVILLE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Jerry M. Smith	Chairman of Alachua County Community Board, Capital City Bank, Alachua, Florida	2005
Robert L. Fisher	President and Chief Executive Officer, MacDill Federal Credit Union, Tampa, Florida	2006
Ellen S. Titen	President, E.T. Consultants, Winter Park, Florida	2006
Jack B. Healan, Jr.	President, Amelia Island Plantation Company, Amelia Island, Florida	2007
<i>Appointed by the Board of Governors</i>		
Fassil Gabremariam	President and Founder, US–Africa Free Enterprise Education Foundation, Tampa, Florida	2005
Linda H. Sherrer	President and Chief Executive Officer, Prudential Network Realty, Jacksonville, Florida	2006
H. Britt Landrum, Jr.	President and Chief Executive Officer, AmStaff Human Resources, Inc., Pensacola, Florida	2007

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
MIAMI BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Francis V. Gudorf	President/Executive Director, Jubilee Community Development Corporation, Miami, Florida	2005
Joseph C. Schwartzel	President, Meridian Broadcasting, Inc., Fort Myers, Florida	2005
Miriam Lopez	Chairman and Chief Executive Officer, TransAtlantic Bank, Miami, Florida	2006
Dennis S. Hudson III	Chairman and Chief Executive Officer, Seacoast Banking Corporation of Florida, Stuart, Florida	2007
<i>Appointed by the Board of Governors</i>		
Edwin A. Jones, Jr.	President, Angus Investments, Inc., Port St. Lucie, Florida	2005
Brian E. Keeley	President and Chief Executive Officer, Baptist Health South Florida, Coral Gables, Florida	2006
Gay Rebel Thompson	President and Chief Executive Officer, Cement Industries, Inc., Fort Myers, Florida	2007
NASHVILLE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Michael B. Swain	Chairman, First National Bank, Oneida, Tennessee	2005
James W. Spradley, Jr.	President and Chief Executive Officer, Standard Candy Company, Inc., Nashville, Tennessee	2006
Daniel A. Gaudette	Senior Vice President, North American Manufacturing and Quality Assurance, Nissan North America, Inc., Smyrna, Tennessee	2006
Ed C. Loughry, Jr.	Chairman and Chief Executive Officer, Cavalry Banking, Murfreesboro, Tennessee	2007
<i>Appointed by the Board of Governors</i>		
Beth Dortch Franklin	Chief Executive Officer, Star Transportation, Inc., Nashville, Tennessee	2005
David Williams II	Vice Chancellor and General Counsel, Vanderbilt University, Nashville, Tennessee	2006
Debra K. London	President and Chief Executive Officer, St. Mary's Health System, Knoxville, Tennessee	2007
NEW ORLEANS BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
C.R. Cloutier	President and Chief Executive Officer, MidSouth Bank, Lafayette, Louisiana	2005
Lawrence E. Kurzius	President, U.S. Consumer Foods, McCormick & Company, Incorporated, Baltimore, Maryland	2006
Christel C. Slaughter	Partner, SSA Consultants, LLC, Baton Rouge, Louisiana	2006
David E. Johnson	Chairman and Chief Executive Officer, The First Bancshares, Inc., and The First, A National Banking Association, Hattiesburg, Mississippi	2007

Directors—Continued

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Appointed by the Board of Governors</i>		
Earl L. Shipp	Global Business Vice President for Oxides and Glycols, The Dow Chemical Company, Midland, Michigan	2005
Ben Tom Roberts	President, Roberts Brothers Commercial and Property Management, Inc., Realtors, Mobile, Alabama	2006
Dave Dennis	President and Chief Executive Officer, Specialty Contractors & Assoc., Inc., Gulfport, Mississippi	2007
DISTRICT 7—CHICAGO		
RESERVE BANK		
<i>Class A</i>		
William A. Osborn	Chairman and Chief Executive Officer, Northern Trust Corporation and The Northern Trust Company, Chicago, Illinois	2005
Michael L. Kubacki	Chairman, President, and Chief Executive Officer, Lakeland Financial Corporation, Warsaw, Indiana	2006
Jeff Plagge	President and Chief Executive Officer, The First National Bank of Waverly, Waverly, Iowa	2007
<i>Class B</i>		
Connie E. Evans	President and Chief Executive Officer, WSEP Ventures, Chicago, Illinois	2005
Mark T. Gaffney	President, Michigan AFL-CIO, Lansing, Michigan	2006
Mindy C. Meads	Former President and Chief Executive Officer, Lands' End, Inc., Dodgeville, Wisconsin	2007
<i>Class C</i>		
John A. Canning, Jr.	Chairman and Chief Executive Officer, Madison Dearborn Partners, Inc., Chicago, Illinois	2005
W. James Farrell	Chairman, Illinois Tool Works, Inc., Glenview, Illinois	2006
Miles D. White	Chairman and Chief Executive Officer, Abbott Laboratories, Abbott Park, Illinois	2007
DETROIT BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Tommi A. White	Chief Operating Officer, Compuware Corporation, Detroit, Michigan	2005
Linda S. Likely	Director of Housing & Community Development, Kent County Community Development Department & Housing Commission, Grand Rapids, Michigan	2005
Ralph W. Babb, Jr.	Chairman, President, and Chief Executive Officer, Comerica Incorporated, Detroit, Michigan	2006
Michael M. Magee, Jr.	President and Chief Executive Officer, Independent Bank Corporation, Ionia, Michigan	2007
<i>Appointed by the Board of Governors</i>		
Edsel B. Ford II	Board Director, Ford Motor Company, Dearborn, Michigan	2005

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Roger A. Cregg	Executive Vice President and Chief Financial Officer, Pulte Homes, Inc., Bloomfield Hills, Michigan	2006
Irvin D. Reid	President, Wayne State University, Detroit, Michigan	2007
DISTRICT 8—ST. LOUIS		
RESERVE BANK		
<i>Class A</i>		
Lunsford W. Bridges	President and Chief Executive Officer, Metropolitan National Bank, Little Rock, Arkansas	2005
David R. Pirsein	President and Chief Executive Officer, First National Bank in Pinckneyville, Pinckneyville, Illinois	2006
Lewis F. Mallory, Jr.	Chairman and Chief Executive Officer, NBC Capital Corporation, Starkville, Mississippi	2007
<i>Class B</i>		
Vacancy		2005
A. Rogers Yarnell, II	President, Yarnell Ice Cream Company, Inc., Searcy, Arkansas	2006
Paul T. Combs	President, Baker Implement Company, Kennett, Missouri	2007
<i>Class C</i>		
Gayle P.W. Jackson	Managing Director, FondElec Clean Energy Group, Inc., St. Louis, Missouri	2005
Walter L. Metcalfe, Jr.	Partner, Bryan Cave LLP, St. Louis, Missouri	2006
Irl F. Engelhardt	Chairman and Chief Executive Officer, Peabody Energy, St. Louis, Missouri	2007
LITTLE ROCK BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
David R. Estes	President and Chief Executive Officer, First State Bank, Lonoke, Arkansas	2005
Robert A. Young III	Chairman, President, and Chief Executive Officer, Arkansas Best Corporation, Fort Smith, Arkansas	2005
Raymond E. Skelton	Retired Regional President, U.S. Bank, North Little Rock, Arkansas	2006
Sharon Priest	Executive Director, The Downtown Partnership, Little Rock, Arkansas	2007
<i>Appointed by the Board of Governors</i>		
Stephen M. Erixon	Chief Executive Officer, Baxter Regional Medical Center, Mountain Home, Arkansas	2005
Scott T. Ford	President and Chief Executive Officer, ALLTEL Corporation, Little Rock, Arkansas	2006
Sonja Yates Hubbard	Chief Executive Officer, E-Z Mart Stores, Inc., Texarkana, Texas	2007
LOUISVILLE BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Marjorie Z. Soyugenc	Executive Director and Chief Executive Officer, Welborn Foundation, Evansville, Indiana	2005

Directors—Continued

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
L. Clark Taylor, Jr.	Chief Executive Officer, Ephraim McDowell Health, Danville, Kentucky	2005
Gordon B. Guess	Chairman, President, and Chief Executive Officer, The Peoples Bank, Marion, Kentucky	2006
Steven E. Trager	Chairman and Chief Executive Officer, Republic Bank & Trust Company, Louisville, Kentucky	2007
<i>Appointed by the Board of Governors</i>		
John L. Huber	President and Chief Executive Officer, Louisville Water Company, Louisville, Kentucky	2005
Norman E. Pfau, Jr.	President and Chief Executive Officer, Geo. Pfau's Sons Company, Inc., Jeffersonville, Indiana	2006
Cornelius A. Martin	President and Chief Executive Officer, Martin Management Group, Bowling Green, Kentucky	2007
MEMPHIS BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
James A. England	Chairman, President, and Chief Executive Officer, Decatur County Bank, Decaturville, Tennessee	2005
Levon Mathews	President, Regions Bank, Memphis, Tennessee	2005
David P. Rumbarger, Jr.	President and Chief Executive Officer, Community Development Foundation, Tupelo, Mississippi	2006
Thomas G. Miller	President, Southern Hardware Company, Inc., West Helena, Arkansas	2007
<i>Appointed by the Board of Governors</i>		
Meredith B. Allen	Vice President, Marketing, Staple Cotton Cooperative Association, Greenwood, Mississippi	2005
Russell Gwatney	President, Gwatney Companies, Memphis, Tennessee	2006
J.W. Gibson II	Owner and Chief Executive Officer, Gibson Companies, Memphis, Tennessee	2007
DISTRICT 9—MINNEAPOLIS		
RESERVE BANK		
<i>Class A</i>		
Robert Dickson	Chairman and Chief Executive Officer, The First National Bank of Fairfax, Fairfax, Minnesota	2005
Douglas C. Morrison	Chief Financial Officer, Citibank (South Dakota) N.A., Sioux Falls, South Dakota	2006
John H. Hoeven, Jr.	Chairman, First Western Bank & Trust, Minot, North Dakota	2007
<i>Class B</i>		
Randy Peterson	General Manager, Precision Edge Surgical Products Co., LLC, Sault Ste. Marie, Michigan	2005
D. Greg Heineman	Chairman, Williams Insurance Agency, Sioux Falls, South Dakota	2006

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Todd L. Johnson	President and Chief Executive Officer, Reuben Johnson & Son, Inc. & Affiliated Companies, Superior, Wisconsin	2007
<i>Class C</i>		
Linda Hall Whitman	Chief Operating Officer, MinuteClinic, Minneapolis, Minnesota	2005
James J. Hynes	Executive Administrator, Twin City Pipe Trades Service Association, St. Paul, Minnesota	2006
Frank L. Sims	Corporate Vice President, Transportation, Cargill, Inc., Wayzata, Minnesota	2007
HELENA BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Ronald D. Scott	President and Chief Executive Officer, The First State Bank of Malta, Malta, Montana	2005
Marilyn F. Wessel	Former Dean and Director, Museum of the Rockies, Bozeman, Montana	2006
Joy N. Ott	Regional President and Chief Executive Officer, Wells Fargo Bank Montana, N.A., Billings, Montana	2006
<i>Appointed by the Board of Governors</i>		
Lawrence R. Simkins	President, Washington Corporations, Missoula, Montana	2005
Dean Folkvord	President and Chief Executive Officer, Wheat Montana Farms and Bakery, Three Forks, Montana	2006
DISTRICT 10—KANSAS CITY		
RESERVE BANK		
<i>Class A</i>		
Rick L. Smalley	Chief Executive Officer, Dickinson Financial Corporation, Kansas City, Missouri	2005
Mark W. Schifferdecker	President and Chief Executive Officer, Girard National Bank, Girard, Kansas	2006
Robert C. Fricke	President and Chief Executive Officer, Farmers & Merchants National Bank, Ashland, Nebraska	2007
<i>Class B</i>		
Dan L. Dillingham	Chief Executive Officer, Dillingham Insurance, Enid, Oklahoma	2005
Kevin K. Nunnink	Chairman, Integra Realty Resources, Westwood, Kansas	2006
Frank Moore	President, Spearhead Ranch Company, Douglas, Wyoming	2007
<i>Class C</i>		
Lu M. Cordova	Chief Executive Officer, Corlund Industries; Chairman, CTEK Angels, Boulder, Colorado	2005
Robert A. Funk	Chairman and Chief Executive Officer, Express Personnel Services International, Oklahoma City, Oklahoma	2006

Directors—Continued

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Richard H. Bard	Chairman and Chief Executive Officer, International Surface Preparation Corporation, Golden, Colorado	2007
DENVER BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Virginia K. Berkeley	President, CoBiz Bank, N.A., Denver, Colorado	2005
James A. Helzer	President and Chief Executive Officer, Unicover Corporation, Cheyenne, Wyoming	2006
John D. Pearson	Real Estate Broker/Owner, Pearson Real Estate Co., Inc., Buffalo, Wyoming	2006
Michael R. Stanford	President and Chief Executive Officer, First State Bancorporation, Albuquerque, New Mexico	2007
<i>Appointed by the Board of Governors</i>		
Kathleen Avila	Managing Member, Avila Retail Development & Management, Albuquerque, New Mexico	2005
Thomas Williams	President and Chief Executive Officer, Williams Group LLC, Golden, Colorado	2006
Kristy A. Schloss	President and Chief Executive Officer, Schloss Engineered Equipment, Inc., Aurora, Colorado	2007
OKLAHOMA CITY BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Fred M. Ramos	President, Tulsa Hispanic Chamber of Commerce, Tulsa, Oklahoma	2005
Richard K. Ratcliffe	Chairman, Ratcliffe’s Inc., Weatherford, Oklahoma	2006
Robert R. Gilbert, III	President and Chief Operating Officer, The F&M Bank & Trust Company, Tulsa, Oklahoma	2007
Terry M. Almon	President and Chief Executive Officer, Arkansas Valley State Bank, Broken Arrow, Oklahoma	2007
<i>Appointed by the Board of Governors</i>		
Michael J. Packnett	President and Chief Executive Officer, Mercy Health System of Oklahoma, Inc., Oklahoma City, Oklahoma	2005
Tyree O. Minner	Plant Manager, General Motors Assembly Plant, Oklahoma City, Oklahoma	2006
J. Larry Nichols	Chairman and Chief Executive Officer, Devon Energy Corporation, Oklahoma City, Oklahoma	2007
OMAHA BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Judith A. Owen	Retired President and Chief Executive Officer, Wells Fargo Bank, Nebraska, Omaha, Nebraska	2005
Rodrigo Lopez	President and Chief Executive Officer, AmeriSphere Multifamily Finance, LLC, Omaha, Nebraska	2006

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Michael J. Nelson	Chairman, First Tier Bank, Kimball, Nebraska	2006
Cynthia Hardin Milligan ...	Dean—College of Business Administration, University of Nebraska-Lincoln, Lincoln, Nebraska	2007
<i>Appointed by the Board of Governors</i>		
James A. Timmerman	Chief Financial Officer and Secretary/Treasurer, Timmerman and Sons Feeding Company, Springfield, Nebraska	2005
Charles R. Hermes	President, Dutton-Lainson Company, Hastings, Nebraska	2006
Terry L. Moore	President, Omaha Federation of Labor, Omaha, Nebraska	2007
DISTRICT 11—DALLAS		
RESERVE BANK		
<i>Class A</i>		
Richard W. Evans, Jr.	Chairman and Chief Executive Officer, Cullen/Frost Bankers, Inc., San Antonio, Texas	2005
Matthew T. Doyle	Vice Chairman and Chief Executive Officer, Texas First Bank, Texas City, Texas	2006
David S. Barnard	Chairman and Chief Executive Officer, National Banks of Central Texas, Gatesville, Texas	2007
<i>Class B</i>		
Malcolm Gillis	University Professor and Zingler Professor of Economics, Rice University, Houston, Texas	2005
Judy Ley Allen	Partner, Allen Investments, Houston, Texas	2006
Robert A. Estrada	Chairman and Chief Executive Officer, Estrada Hinojosa & Company, Inc., Dallas, Texas	2007
<i>Class C</i>		
Patricia M. Patterson	President, Patterson Investments, Inc., Dallas, Texas	2005
Anthony R. Chase	Chairman and Chief Executive Officer, ChaseCom, LP, Houston, Texas	2006
Ray L. Hunt	Chairman, President, and Chief Executive Officer, Hunt Consolidated, Inc., Dallas, Texas	2007
EL PASO BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Pete Cook	President and Chief Executive Officer, First National Bank of Alamogordo, Alamogordo, New Mexico	2005
Fred J. Loya	Chairman, Fred Loya Insurance, El Paso, Texas	2005
Gerald J. Rubin	Chairman, President, and Chief Executive Officer, Helen of Troy Limited, El Paso, Texas	2006
F. James Volk	Regional President, State National Bank, El Paso, Texas	2007
<i>Appointed by the Board of Governors</i>		
Ron C. Helm	Owner, Helm Land and Cattle Company, Van Horn, Texas	2005
William V. Flores	Provost, New Mexico State University, Las Cruces, New Mexico	2006

Directors—Continued

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
Cecilia Ochoa Levine	President, MFI International Mfg., LLC, El Paso, Texas	2007
<i>HOUSTON BRANCH</i> <i>Appointed by the</i> <i>Federal Reserve Bank</i>		
Priscilla D. Slade	President, Texas Southern University, Houston, Texas	2005
S. Reed Morian	Chairman, President, and Chief Executive Officer, DX Service Company, Inc., Houston, Texas	2005
Timothy N. Bryan	Chairman and Chief Executive Officer, The First National Bank of Bryan, Bryan, Texas	2006
Jodie L. Jiles	Senior Vice President, First Albany Capital, Inc., Houston, Texas	2007
<i>Appointed by the</i> <i>Board of Governors</i>		
Lupe Fraga	Chairman and Chief Executive Officer, Tejas Office Products, Inc., Houston, Texas	2005
Nancy T. Chang	President and Chief Executive Officer, Tanox, Inc., Houston, Texas	2006
James T. Hackett	President and Chief Executive Officer, Anadarko Petroleum Corporation, Houston, Texas	2007
<i>SAN ANTONIO BRANCH</i> <i>Appointed by the</i> <i>Federal Reserve Bank</i>		
Matt F. Gorges	Chairman and Chief Executive Officer, Valley International Cold Storage, Inc., Harlingen, Texas	2005
Daniel B. Hastings, Jr.	President and Owner, Daniel B. Hastings, Inc., Laredo, Texas	2005
Steven R. Vandegrift	Founder and President, SRV Holdings, Austin, Texas	2006
James D. Goudge	Chairman & Chief Executive Officer, Broadway National Bank, San Antonio, Texas	2007
<i>Appointed by the</i> <i>Board of Governors</i>		
Elizabeth Chu Richter	Chairman and Chief Executive Officer, Richter Architects, Corpus Christi, Texas	2005
J. Dan Bates	President, Southwest Research Institute, San Antonio, Texas	2006
Ricardo Romo	President, The University of Texas at San Antonio, San Antonio, Texas	2007
DISTRICT 12—SAN FRANCISCO		
<i>RESERVE BANK</i> <i>Class A</i>		
Candace Hunter Wiest	President, Inland Empire National Bank, Riverside, California	2005
Vacancy		2006
Richard W. Decker, Jr.	Chairman and Co-Founder, Belvedere Capital Partners, LLC, San Francisco, California	2007

BANK OR BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
<i>Class B</i>		
Karla S. Chambers	Vice President, Stahlbush Island Farms, Inc., Corvallis, Oregon	2005
Barbara L. Wilson	Consultant; and Regional Vice President (Retired), Qwest Communications, Boise, Idaho	2006
Jack McNally	Principal, JKM Consulting, Sacramento, California	2007
<i>Class C</i>		
George M. Scalise	President, Semiconductor Industry Association, San Jose, California	2005
T. Gary Rogers	Chairman and Chief Executive Officer, Dreyer's Grand Ice Cream, Inc., Oakland, California	2006
David K.Y. Tang	Partner, Preston Gates & Ellis LLP, Seattle, Washington	2007
LOS ANGELES BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
Peter M. Thomas	Managing Partner, Thomas & Mack Company, Las Vegas, Nevada	2005
D. Linn Wiley	President and Chief Executive Officer, Citizens Business Bank, Ontario, California	2006
Karen B. Caplan	President and Chief Executive Officer, Frieda's, Inc., Los Alamitos, California	2006
Dominic Ng	Chairman, President, and Chief Executive Officer, East West Bank, San Marino, California	2007
<i>Appointed by the Board of Governors</i>		
Diane Donoghue	Executive Director, Esperanza Community Housing Corporation, Los Angeles, California	2005
Anita Santiago	President, Anita Santiago Advertising, Santa Monica, California	2006
James L. Sanford	Corporate Vice President and Treasurer, Northrop Grumman Corporation, Los Angeles, California	2007
PORTLAND BRANCH		
<i>Appointed by the Federal Reserve Bank</i>		
William D. Thorndike, Jr. ..	President, Medford Fabrication, Medford, Oregon	2005
George J. Puentes	President, Don Pancho Authentic Mexican Foods, Inc., Salem, Oregon	2005
Robert D. Szniewajs	President and Chief Executive Officer, West Coast Bancorp, Lake Oswego, Oregon	2006
Alan V. Johnson	Regional President for Oregon and Southwest Washington, Wells Fargo Bank, Portland, Oregon	2007
<i>Appointed by the Board of Governors</i>		
Peter O. Kohler	President, Oregon Health & Science University, Portland, Oregon	2005
Vacancy		2006

Directors—Continued

BANK or BRANCH, <i>Category</i> Name	Title	Term expires Dec. 31
James H. Rudd	Chief Executive Officer and Principal, Ferguson Wellman Capital Management, Inc., Portland, Oregon	2007
<i>SALT LAKE CITY BRANCH</i> <i>Appointed by the</i> <i>Federal Reserve Bank</i>		
A. Scott Anderson	President and Chief Executive Officer, Zions Bank, Salt Lake City, Utah	2005
Deborah Bayle Nielsen	President and Chief Executive Officer, United Way of Salt Lake, Salt Lake City, Utah	2005
Annette K. Herman	Vice President, Strategic Initiatives Uniprise, UnitedHealth Group, Salt Lake City, Utah	2006
Michael M. Mooney	President and Chief Executive Officer, Farmers & Merchants State Bank, Boise, Idaho	2007
<i>Appointed by the</i> <i>Board of Governors</i>		
H. Roger Boyer	Chairman, The Boyer Company, Salt Lake City, Utah	2005
William C. Glynn	President, Intermountain Industries, Inc., Boise, Idaho	2006
Gary L. Crocker	Chairman of the Board, Merrimack Pharmaceuticals, Salt Lake City, Utah	2007
<i>SEATTLE BRANCH</i> <i>Appointed by the</i> <i>Federal Reserve Bank</i>		
Mary E. Pugh	President, Pugh Capital Management, Inc., Seattle, Washington	2005
Kenneth M. Kirkpatrick	President, Washington State, U.S. Bank, Seattle, Washington	2005
Helvi K. Sandvik	President, NANA Development Corp., Anchorage, Alaska	2006
Blake W. Nordstrom	President, Nordstrom, Inc., Seattle, Washington	2007
<i>Appointed by the</i> <i>Board of Governors</i>		
James R. Gill	President, Pacific Northwest Title Holding Co., Seattle, Washington	2005
David W. Wyckoff	Chairman and Chief Executive Officer, Wyckoff Farms, Inc., Grandview, Washington	2006
Mic R. Dinsmore	Chief Executive Officer, Port of Seattle, Seattle, Washington	2007

Members of the Board of Governors, 1913–2005

Appointed Members

Name	Federal Reserve District	Date initially took oath of office	Other dates ¹
Charles S. Hamlin	Boston	Aug. 10, 1914	Reappointed in 1916 and 1926. Served until Feb. 3, 1936. ²
Paul M. Warburg	New York	Aug. 10, 1914	Term expired Aug. 9, 1918.
Frederic A. Delano	Chicago	Aug. 10, 1914	Resigned July 21, 1918.
W.P.G. Harding	Atlanta	Aug. 10, 1914	Term expired Aug. 9, 1922.
Adolph C. Miller	San Francisco	Aug. 10, 1914	Reappointed in 1924. Reappointed in 1934 from the Richmond District. Served until Feb. 3, 1936. ²
Albert Strauss	New York	Oct. 26, 1918	Resigned Mar. 15, 1920.
Henry A. Moehlenpah	Chicago	Nov. 10, 1919	Term expired Aug. 9, 1920.
Edmund Platt	New York	June 8, 1920	Reappointed in 1928. Resigned Sept. 14, 1930.
David C. Wills	Cleveland	Sept. 29, 1920	Term expired Mar. 4, 1921.
John R. Mitchell	Minneapolis	May 12, 1921	Resigned May 12, 1923.
Milo D. Campbell	Chicago	Mar. 14, 1923	Died Mar. 22, 1923.
Daniel R. Crissinger	Cleveland	May 1, 1923	Resigned Sept. 15, 1927.
George R. James	St. Louis	May 14, 1923	Reappointed in 1931. Served until Feb. 3, 1936. ³
Edward H. Cunningham	Chicago	May 14, 1923	Died Nov. 28, 1930.
Roy A. Young	Minneapolis	Oct. 4, 1927	Resigned Aug. 31, 1930.
Eugene Meyer	New York	Sept. 16, 1930	Resigned May 10, 1933.
Wayland W. Magee	Kansas City	May 18, 1931	Term expired Jan. 24, 1933.
Eugene R. Black	Atlanta	May 19, 1933	Resigned Aug. 15, 1934.
M.S. Szymczak	Chicago	June 14, 1933	Reappointed in 1936 and 1948. Resigned May 31, 1961.
J.J. Thomas	Kansas City	June 14, 1933	Served until Feb. 10, 1936. ²
Marriner S. Eccles	San Francisco	Nov. 15, 1934	Reappointed in 1936, 1940, and 1944. Resigned July 14, 1951.
Joseph A. Broderick	New York	Feb. 3, 1936	Resigned Sept. 30, 1937.
John K. McKee	Cleveland	Feb. 3, 1936	Served until Apr. 4, 1946. ²
Ronald Ransom	Atlanta	Feb. 3, 1936	Reappointed in 1942. Died Dec. 2, 1947.
Ralph W. Morrison	Dallas	Feb. 10, 1936	Resigned July 9, 1936.
Chester C. Davis	Richmond	June 25, 1936	Reappointed in 1940. Resigned Apr. 15, 1941.
Ernest G. Draper	New York	Mar. 30, 1938	Served until Sept. 1, 1950. ²
Rudolph M. Evans	Richmond	Mar. 14, 1942	Served until Aug. 13, 1954. ²
James K. Vardaman, Jr.	St. Louis	Apr. 4, 1946	Resigned Nov. 30, 1958.
Lawrence Clayton	Boston	Feb. 14, 1947	Died Dec. 4, 1949.
Thomas B. McCabe	Philadelphia	Apr. 15, 1948	Resigned Mar. 31, 1951.
Edward L. Norton	Atlanta	Sept. 1, 1950	Resigned Jan. 31, 1952.
Oliver S. Powell	Minneapolis	Sept. 1, 1950	Resigned June 30, 1952.
Wm. McC. Martin, Jr.	New York	April 2, 1951	Reappointed in 1956. Term expired Jan. 31, 1970.
A.L. Mills, Jr.	San Francisco	Feb. 18, 1952	Reappointed in 1958. Resigned Feb. 28, 1965.
J.L. Robertson	Kansas City	Feb. 18, 1952	Reappointed in 1964. Resigned Apr. 30, 1973.
C. Canby Balderston	Philadelphia	Aug. 12, 1954	Served through Feb. 28, 1966.
Paul E. Miller	Minneapolis	Aug. 13, 1954	Died Oct. 21, 1954.

Appointed Members—Continued

Name	Federal Reserve District	Date initially took oath of office	Other dates ¹
Chas. N. Shepardson	Dallas	Mar. 17, 1955	Retired Apr. 30, 1967.
G.H. King, Jr.	Atlanta	Mar. 25, 1959	Reappointed in 1960. Resigned Sept. 18, 1963.
George W. Mitchell	Chicago	Aug. 31, 1961	Reappointed in 1962. Served until Feb. 13, 1976. ²
J. Dewey Daane	Richmond	Nov. 29, 1963	Served until Mar. 8, 1974. ²
Sherman J. Maisel	San Francisco	Apr. 30, 1965	Served through May 31, 1972.
Andrew F. Brimmer	Philadelphia	Mar. 9, 1966	Resigned Aug. 31, 1974.
William W. Sherrill	Dallas	May 1, 1967	Reappointed in 1968. Resigned Nov. 15, 1971.
Arthur F. Burns	New York	Jan. 31, 1970	Term began Feb. 1, 1970. Resigned Mar. 31, 1978.
John E. Sheehan	St. Louis	Jan. 4, 1972	Resigned June 1, 1975.
Jeffrey M. Bucher	San Francisco	June 5, 1972	Resigned Jan. 2, 1976.
Robert C. Holland	Kansas City	June 11, 1973	Resigned May 15, 1976.
Henry C. Wallich	Boston	Mar. 8, 1974	Resigned Dec. 15, 1986.
Philip E. Coldwell	Dallas	Oct. 29, 1974	Served through Feb. 29, 1980.
Philip C. Jackson, Jr.	Atlanta	July 14, 1975	Resigned Nov. 17, 1978.
J. Charles Partee	Richmond	Jan. 5, 1976	Served until Feb. 7, 1986. ²
Stephen S. Gardner	Philadelphia	Feb. 13, 1976	Died Nov. 19, 1978.
David M. Lilly	Minneapolis	June 1, 1976	Resigned Feb. 24, 1978.
G. William Miller	San Francisco	Mar. 8, 1978	Resigned Aug. 6, 1979.
Nancy H. Teeters	Chicago	Sept. 18, 1978	Served through June 27, 1984.
Emmett J. Rice	New York	June 20, 1979	Resigned Dec. 31, 1986.
Frederick H. Schultz	Atlanta	July 27, 1979	Served through Feb. 11, 1982.
Paul A. Volcker	Philadelphia	Aug. 6, 1979	Resigned August 11, 1987.
Lyle E. Gramley	Kansas City	May 28, 1980	Resigned Sept. 1, 1985.
Preston Martin	San Francisco	Mar. 31, 1982	Resigned April 30, 1986.
Martha R. Seger	Chicago	July 2, 1984	Resigned March 11, 1991.
Wayne D. Angell	Kansas City	Feb. 7, 1986	Served through Feb. 9, 1994.
Manuel H. Johnson	Richmond	Feb. 7, 1986	Resigned August 3, 1990.
H. Robert Heller	San Francisco	Aug. 19, 1986	Resigned July 31, 1989.
Edward W. Kelley, Jr.	Dallas	May 26, 1987	Resigned Dec. 31, 2001.
Alan Greenspan	New York	Aug. 11, 1987	Reappointed in 1992.
John P. LaWare	Boston	Aug. 15, 1988	Resigned April 30, 1995.
David W. Mullins, Jr.	St. Louis	May 21, 1990	Resigned Feb. 14, 1994.
Lawrence B. Lindsey	Richmond	Nov. 26, 1991	Resigned Feb. 5, 1997.
Susan M. Phillips	Chicago	Dec. 2, 1991	Served through June 30, 1998.
Alan S. Blinder	Philadelphia	June 27, 1994	Term expired Jan. 31, 1996.
Janet L. Yellen	San Francisco	Aug. 12, 1994	Resigned Feb. 17, 1997.
Laurence H. Meyer	St. Louis	June 24, 1996	Term expired Jan. 31, 2002.
Alice M. Rivlin	Philadelphia	June 25, 1996	Resigned July 16, 1999.
Roger W. Ferguson, Jr.	Boston	Nov. 5, 1997	Reappointed in 2001.
Edward M. Gramlich	Richmond	Nov. 5, 1997	Resigned August 31, 2005.
Susan S. Bies	Chicago	Dec. 7, 2001	
Mark W. Olson	Minneapolis	Dec. 7, 2001	
Ben S. Bernanke	Atlanta	Aug. 5, 2002	Resigned June 21, 2005.
Donald L. Kohn	Kansas City	Aug. 5, 2002	

Appointed Members—Continued

Name	Term
<i>Chairmen</i> ³	
Charles S. Hamlin	Aug. 10, 1914–Aug. 9, 1916
W.P.G. Harding	Aug. 10, 1916–Aug. 9, 1922
Daniel R. Crissinger	May 1, 1923–Sept. 15, 1927
Roy A. Young	Oct. 4, 1927–Aug. 31, 1930
Eugene Meyer	Sept. 16, 1930–May 10, 1933
Eugene R. Black	May 19, 1933–Aug. 15, 1934
Marriner S. Eccles	Nov. 15, 1934–Jan. 31, 1948 ⁴
Thomas B. McCabe	Apr. 15, 1948–Mar. 31, 1951
Wm. McC. Martin, Jr.	Apr. 2, 1951–Jan. 31, 1970
Arthur F. Burns	Feb. 1, 1970–Jan. 31, 1978
G. William Miller	Mar. 8, 1978–Aug. 6, 1979
Paul A. Volcker	Aug. 6, 1979–Aug. 11, 1987
Alan Greenspan	Aug. 11, 1987– ⁵
<i>Vice Chairmen</i> ³	
Frederic A. Delano	Aug. 10, 1914–Aug. 9, 1916
Paul M. Warburg	Aug. 10, 1916–Aug. 9, 1918
Albert Strauss	Oct. 26, 1918–Mar. 15, 1920
Edmund Platt	July 23, 1920–Sept. 14, 1930
J.J. Thomas	Aug. 21, 1934–Feb. 10, 1936
Ronald Ransom	Aug. 6, 1936–Dec. 2, 1947
C. Canby Balderston	Mar. 11, 1955–Feb. 28, 1966
J.L. Robertson	Mar. 1, 1966–Apr. 30, 1973
George W. Mitchell	May 1, 1973–Feb. 13, 1976
Stephen S. Gardner	Feb. 13, 1976–Nov. 19, 1978
Frederick H. Schultz	July 27, 1979–Feb. 11, 1982
Preston Martin	Mar. 31, 1982–Apr. 30, 1986
Manuel H. Johnson	Aug. 4, 1986–Aug. 3, 1990
David W. Mullins, Jr.	July 24, 1991–Feb. 14, 1994
Alan S. Blinder	June 27, 1994–Jan. 31, 1996
Alice M. Rivlin	June 25, 1996–July 16, 1999
Roger W. Ferguson, Jr.	Oct. 5, 1999–

NOTE. Under the original Federal Reserve Act, the Federal Reserve Board was composed of five appointed members, the Secretary of the Treasury (ex officio chairman of the Board), and the Comptroller of the Currency. The original term of office was ten years; the five original appointed members had terms of two, four, six, eight, and ten years. In 1922 the number of appointed members was increased to six, and in 1933 the term of office was raised to twelve years. The Banking Act of 1935 changed the name to the Board of Governors of the Federal Reserve System and provided that the Board be composed of seven appointed members; that the Secretary of the Treasury and the Comptroller of the Currency continue to serve until Feb. 1, 1936; that the appointed members in

office on Aug. 23, 1935, continue to serve until Feb. 1, 1936, or until their successors were appointed and had qualified; and that thereafter the terms of members be fourteen years and that the designation of Chairman and Vice Chairman of the Board be for four years.

1. Date following “Resigned” and “Retired” denotes final day of service.

2. Successor took office on this date.

3. Before Aug. 23, 1935, Chairmen and Vice Chairmen were designated Governor and Vice Governor.

4. Served as Chairman Pro Tempore from February 3, 1948, to April 15, 1948.

5. Served as Chairman Pro Tempore from March 3, 1996, to June 20, 1996.

Ex Officio Members

Name	Term
<i>Secretaries of the Treasury</i>	
W.G. McAdoo	Dec. 23, 1913–Dec. 15, 1918
Carter Glass	Dec. 16, 1918–Feb. 1, 1920
David F. Houston	Feb. 2, 1920–Mar. 3, 1921
Andrew W. Mellon	Mar. 4, 1921–Feb. 12, 1932
Ogden L. Mills	Feb. 12, 1932–Mar. 4, 1933
William H. Woodin	Mar. 4, 1933–Dec. 31, 1933
Henry Morgenthau, Jr.	Jan. 1, 1934–Feb. 1, 1936
<i>Comptrollers of the Currency</i>	
John Skelton Williams	Feb. 2, 1914–Mar. 2, 1921
Daniel R. Crissinger	Mar. 17, 1921–Apr. 30, 1923
Henry M. Dawes	May 1, 1923–Dec. 17, 1924
Joseph W. McIntosh	Dec. 20, 1924–Nov. 20, 1928
J.W. Pole	Nov. 21, 1928–Sept. 20, 1932
J.F.T. O'Connor	May 11, 1933–Feb. 1, 1936
