

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF)	
)	
AL L. KINSEY, JR.)	
)	
An Institution-Affiliated Party and)	No. 05-1201-III
Person Participating in the Affairs)	
of the FIRST HIALEAH COMMUNITY)	
FEDERAL CREDIT UNION,)	
Hialeah, Florida)	

ORDER OF PROHIBITION

WHEREAS, Al L. Kinsey, Jr. has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Al L. Kinsey, Jr., in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS ORDERED THAT:

1. Al L. Kinsey, Jr. is an institution-affiliated party in that he was the Chairman of the Board of Directors of the First Hialeah Community Federal Credit Union, located in Hialeah, Florida.

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IN THE MATTER OF)	
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AL L. KINSEY, JR.)	
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An Institution-Affiliated Party and)	Docket No. 05-1201-III
Person Participating in the Affairs)	
of the FIRST HIALEAH COMMUNITY)	
FEDERAL CREDIT UNION,)	
Hialeah, Florida)	

**STIPULATION AND CONSENT TO ISSUANCE OF
ORDER OF PROHIBITION**

The National Credit Union Administration Board, by and through its undersigned counsel, and Al L. Kinsey, Jr., the former Chairman of the Board of Directors of the First Hialeah Community Federal Credit Union, located in Hialeah, Florida, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration is of the opinion that grounds exist to initiate an administrative prohibition against Al L. Kinsey, Jr. pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. § 1786. Al L. Kinsey, Jr. desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against him.

2. Jurisdiction.

(a) Al L. Kinsey, Jr. is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. § 1786(r).

(b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. § 1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, Al L. Kinsey, Jr. is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against him.

3. Consent. Al L. Kinsey, Jr. consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law.

4. Waivers. Al L. Kinsey, Jr. waives his right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. § 1786(g)(4). He further waives his right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order.

5. Finality. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. § 1786(g). Upon its issuance by the National Credit Union Administration Board, it shall be a final Order, effective and fully enforceable by the National

Credit Union Administration.

