## International Credit Union Day



## Proclamation

Whereas, credit unions are not-for-profit financial cooperatives, democratically owned and operated by their members; and

Whereas, credit unions foster financial literacy and encourage fiscal responsibility and consumer awareness; and

Whereas, credit unions have helped millions of people around the world achieve economic progress and financial security; and

Whereas, credit unions have embraced the belief that consumers from all walks of life should have access to fair loans, sound financial advice, and quality, low-cost financial services; and

Whereas, credit unions promote ideals of community service and helping those in need that transcend political, governmental, and geographical boundaries; and

Whereas, credit unions empower people to improve their financial standing in 96 countries around the globe at more than 49,000 institutions serving approximately 177 million members; and

Whereas, the National Credit Union Administration is the independent U.S. Government agency that charters, supervises, and regulates all federal credit unions, as well as operating and managing the National Credit Union Share Insurance Fund, insuring the deposits of nearly 89 million account holders; and

Whereas, International Credit Union Day is an annual event occurring on the third Thursday of each October to celebrate the service of credit unions to members worldwide;

Now, therefore, I, Michael E. Fryzel, Chairman of the National Credit Union Administration, along with Vice Chairman Rodney E. Hood and Board Member Gigi Hyland, do hereby recognize today, Thursday, October 16, 2008, as:

## "International Credit Union Day"

And encourage all employees of the National Credit Union Administration and of credit unions across the nation to rededicate ourselves to the goals and ideals of the credit union movement.

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In Witness Where of we have hereunto set our hand and caused the seal of the National Credit Union Administration to be affixed.

Michael E. Fryzel Chairman

Rodney E. Hood Board Member

Christiane G. Hyland Board Member