

Rural Business Opportunity Grant Program (RBOG)

Offered by: U.S. Department of Agriculture (USDA)

Target Credit Union Participants: Credit unions wanting to assist rural communities through economic development.

Program Objective: To promote “best practices” in sustainable economic development for rural communities with exceptional needs (i.e., those that have experienced recent natural disaster or structural changes, or long term poverty, population decline or job deterioration).

Credit Union Eligibility: All credit unions can participate in this program.

Program Features and Requirements: Funding Limits: \$50,000 maximum per project, \$150,000 available for multi-state projects.

Eligible Purposes: Technical assistance and training for business development and economic development planning.

Eligible Areas: Grant proceeds must be used in areas outside the boundaries of a city or town of more than 50,000 population, and urbanized area contiguous and adjacent to such city or town.

Contact: U.S. Department of Agriculture
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Website: Refer to the USDA state office directory at:
http://www.rurdev.usda.gov/recd_map.html.