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ONE HUNDRED ELEVENTH CONGRESS

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM

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June 3, 2009

The Honorable Ben S. Bernanke
Chairman
Board of Governors of the Federal Reserve System
Twentieth Street and Constitution Ave., N.W.
Washington, D.C. 20551

Dear Chairman Bernanke:

As you know, the Committee on Oversight and Government Reform is investigating the events surrounding Bank of America's acquisition of Merrill Lynch and the role the Federal Reserve Board (the Fed) and the Department of the Treasury played in that transaction.

To aid in our investigation, we wrote to you on March 30, 2009, and again on April 23, 2009, to request copies of records related to the Bank of America-Merrill Lynch acquisition. Federal Reserve officials subsequently offered to provide the Committee staff with an opportunity to review the relevant records, including emails, notes of conversations, and other documents, at the Fed's Washington office. Both the Majority and Minority staff have spent several days reviewing the Fed's records.

Following the staff review, we conclude that we will need copies of several of these documents. An itemized list of the documents we require is attached to this letter. Complying with this request should not be difficult as Committee staff have previously reviewed these documents and marked their locations. However, to facilitate copying and delivery, we would be happy to have someone assist your staff in locating the particular documents. Please deliver copies of these documents to the Committee Majority offices in room 2157 Rayburn House Office Building, and to the Committee Minority Offices in room B-350A Rayburn House Office Building, no later than 4:00 p.m., Friday, June 5, 2009.

Honorable Ben S. Bernanke
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Should you have any questions about this request, you may contact us or have your staff contact Christopher Staszak of the Full Committee staff at 202-225-5051, or Jaron Bourke of the Domestic Policy Subcommittee staff at 202-225-6427.

Sincerely,



Edolphus Towns
Chairman
Committee on Oversight and
Government Reform



Dennis Kucinich
Chairman
Subcommittee on
Domestic Policy

Enclosure

cc: The Honorable Darrell Issa, Ranking Minority Member
Committee on Oversight and Government Reform

**DOCUMENTS REQUESTED BY THE U.S. HOUSE OF REPRESENTATIVES,
COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM**

- 1. 9/14/2008, 9:49, p.m., email from Lisa White to Jennifer Burns.**
- 2. 12/17/08, handwritten notes of Scott Alvarez from telephone call with Chairman Bernanke and then Treasury Secretary Paulson.**
- 3. 12/18/2008, 5:55 p.m., email from New York Federal Reserve official Art Angulo to Brian Peters, also a New York Federal Reserve employee.**
- 4. 12/18/2008, 6:05 p.m., email from Arthur Angulo to Arthur Angulo, and possibly to Brian Peters.**
- 5. 12/18/2008, email from Mac Alfriend of the Richmond Federal Reserve to Jennifer Burns.**
- 6. 12/19/2008, 11:59 a.m., email from Kevin Stiroh to Arthur Angulo, Brian Peters and Til Schuerman.**
- 7. 12/19/2008, 2:29 p.m., email from Tim P. Clark, Senior Advisor, Banking Supervision and Regulation, Federal Reserve, Washington, D.C., to Governor Warsh, Vice Chairman Kohn, Mr. Angulo and Mr. Alvarez.**
- 8. 12/19/2008, 7:04 p.m., email from Tim Clark to Rita Proctor, Mr. Kohn, Mr. Warsh and others.**
- 9. 12/19/2008, handwritten notes of Trish Nunley from a meeting involving the Board of Governors, the New York Federal Reserve, the Richmond Federal Reserve and the Department of the Treasury.**
- 10. 12/19/2008, handwritten notes of Scott Alvarez from a meeting involving Chairman Bernanke, Mr. Warsh, Ken Lewis and others.**
- 11. 12/21/2008, 8:17 a.m. email from Mac Alfriend of the Richmond Federal Reserve to several Federal Reserve colleagues.**
- 12. 12/21/2008, 10:03 a.m., email from Chairman Bernanke to a selection of Board of Reserve Governors.**
- 13. 12/21/2008, 11:12 a.m., email from Jeffrey Lacker to other top fed employees, regarding a conversation Lacker had with Bernanke.**

14. **12/21/2008, attachment to an email of this date from Deborah Bailey to members of the Federal Reserve Board. The title of the attachment is believed to be “executive summary.”**
15. **12/21/08, 3:54 p.m., email from Mr. Kohn to Mr. Warsh.**
16. **12/21/2008, 12:49 p.m., email and attachment from Mr. Warsh to Chairman Bernanke, Mr. Kohn and others.**
17. **12/21/2008, 4:25 p.m. email from Deborah Bailey to certain regulators, with attachment.**
18. **12/21/2008, handwritten notes of Scott Alvarez from a meeting involving Chairman Bernanke, Mr. Kohn and others.**
19. **12/21/2008, handwritten notes of Scott Alvarez from a meeting involving Chairman Bernanke, Mr. Warsh, then-Treasury Secretary Paulson, Sheila Bair and John Dugan.**
20. **12/21/2008, Document containing the Federal Reserve’s full analysis of the Bank of America-Merrill Lynch merger.**
21. **12/22/2008, 2:14 p.m., email from Chairman Bernanke to Scott Alvarez, Mr. Warsh, Mr. Kohn and others.**
22. **12/23/2008, 10:18 a.m., email from Scott Alvarez to Federal Reserve Chairman Bernanke.**
23. **12/23/2008 11:08 a.m., email from Chairman Bernanke to Scott Alvarez.**
24. **12/23/2008 11:23 a.m., email from Scott Alvarez to Chairman Bernanke.**
25. **12/23/2008, 5:44 p.m., email from Mac Alfriend to Jeffrey Lacker and Jennifer Burns.**
26. **12/24/2008, 2:38 p.m., email from Mac Alfriend to Jeffrey Lacker and others.**
27. **12/26/2008, 11:01 a.m., Mr. Warsh to Mr. Kohn and Michelle A. Smith.**
28. **12/26/2008, 4:48 p.m., email from Christopher Calabia to Arthur Angulo.**
29. **12/29/2008, 12:58, email from Mr. Warsh to Chairman Bernanke, Mr. Kohn and Scott Alvarez.**
30. **12/30/2008, 7:30 p.m., email from Mr. Warsh to Chairman Bernanke, Mr. Kohn, Scott Alvarez and others.**

31. 12/30/2008, 7:58 p.m., email from Scott Alvarez to Chairman Bernanke, Mr. Warsh, Mr. Kohn and others.
32. 12/30/2008, 8:04 p.m., email from Mr. Kohn to Mr. Warsh, Chairman Bernanke, Mr. Alvarez and others.
33. 12/30/2008, 8:34 p.m., email from Mr. Kohn to Scott Alvarez, Mr. Warsh, Chairman Bernanke and others.
34. 1/2/2009, 9:23 p.m., email from Arthur Angulo to Lisa White, on which Brian Peters, Jennifer Burns, Kevin Coffey, Tim Clark are copied. (including the following emails in the chain: 1/2/2009, 5:45 p.m. from Kevin Coffey; and 1/2/2009, 5:53 p.m. from Lisa White).
35. 1/8/2009, 5:31 p.m., email from Jennifer Burns of the Richmond Federal Reserve to other Federal Reserve personnel.
36. 1/9/2009, handwritten notes of Mr. Alvarez from meeting held on the same date.
37. 1/9/2009, handwritten notes of Trish Nunley of the Richmond Federal Reserve.
38. 1/10/2009, email from Trish Nunley to James McAfee.
39. 1/14/2009, 7:54 p.m. email from Brian Peters of the New York Federal Reserve to Jennifer Burns.
40. 1/18/2009, email from Jennifer Burns to Art Angulo of the New York Federal Reserve and other Federal Reserve Employees.
41. 1/19/2009, email from Chairman Bernanke to a Federal Reserve employee responsible for speaking with the press, and to Mr. Warsh.
42. 1/19/2009, email from Mr. Warsh to a Federal Reserve employee responsible for speaking with the press.
43. 1/19/2009, email from Michelle Smith to Chairman Bernanke.

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