

## Community Development Revolving Loan Fund

---

**Offered By:** National Credit Union Administration (NCUA)

**Credit Union Eligibility:** Credit unions must be designated as low-income by the NCUA.

**Program Features and Requirements:** The Community Development Revolving Loan Fund (the Fund) provides grants and loans to low-income designated credit unions. The Fund supports the efforts of participating credit unions by:

- ◆ Providing basic financial and related services to members and the communities that they serve.
- ◆ Stimulating economic activities in the communities they serve which will result in increased income, ownership and employment opportunities for low-income residents, and other community growth efforts.

Credit unions have used the funding for the following purposes:

- ◆ Expanding member services, including ATMs
- ◆ Funding a risk-based lending program
- ◆ Constructing a building to serve members in un-banked areas
- ◆ Providing loans to un-banked communities as alternatives to payday loans
- ◆ Funding financial education services
- ◆ Increasing the capacity of the credit union to serve its members

**Contact:** Information pertaining to the loan and grant programs can be found at the NCUA website. Funding announcements for the grant program are posted to the website at:  
[www.ncua.gov/CreditUnionDevelopment/Programs/FinanceGrants.htm](http://www.ncua.gov/CreditUnionDevelopment/Programs/FinanceGrants.htm)

National Credit Union Administration  
Office of Small Credit Union Initiatives  
1775 Duke Street  
Alexandria, VA 22314  
Phone: (703) 518-6610