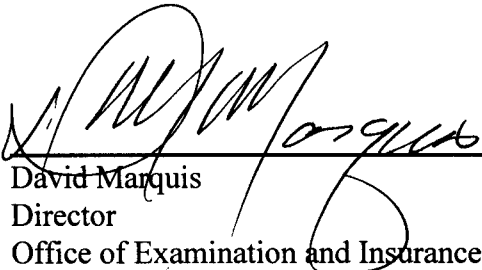




**FURTHERMORE**, all technical words or terms used in this Order have meanings defined in the FCUA, the Rules, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

**FURTHERMORE**, this Order against Hawaiian Tel Federal Credit Union incorporates the referenced Stipulation, and the Order is effective upon its issuance.

**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

By:   
\_\_\_\_\_  
David Marquis  
Director  
Office of Examination and Insurance

Dated: 8/29/05



claims and charges that have been or might be asserted by NCUAB against Hawaiian Tel arising out its 2004 HMDA filings.

2. Jurisdiction. Pursuant to its authority under Section 206 of the FCUA, 12 U.S.C. §1786, the NCUAB is the appropriate Federal agency to maintain an administrative action against an “insured credit union.” Hawaiian Tel is an “insured credit union” within the meaning of Section 101(7) of the FCUA, 12 U.S.C. § 1752(7). Accordingly, Hawaiian Tel admits the jurisdiction of the NCUAB over itself and the subject matter of this action.

3. Finality. Hawaiian Tel consents to the issuance of the Order of Assessment, and agrees to comply with all of its terms. The Order of Assessment complies with all requirements of law, and issues pursuant to Section 206 of the FCUA, 12 U.S.C. § 1786. Upon its issuance, the Order of Assessment is final, effective and fully enforceable by the NCUAB. The laws of the United States of America govern the construction and validity of this Stipulation and the Order of Assessment, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order of Assessment.

4. Waivers. Hawaiian Tel waives its right to an administrative hearing provided by Section 206(k)(2)(H) of the FCUA, 12 U.S.C. § 1786(k)(2)(H). Hawaiian Tel further waives its right to seek judicial review of the Order of Assessment, or otherwise challenge the validity or legality of the Order of Assessment.

5. Other Actions. Pursuant to this Stipulation, Hawaiian Tel hereby agrees that the Order of Assessment is solely for the purpose of settling and resolving NCUAB’s claims against it, as provided by paragraph 1 of this Stipulation, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, claims, charges against, or liabilities that may be or have been brought by any other Federal or state government agency or entity other than the NCUAB.

**WHEREFORE**, in consideration of the foregoing, Hawaiian Tel Federal Credit Union and the National Credit Union Administration Board execute this Stipulation and Consent to the Issuance of an Order of Assessment of Civil Money Penalty.

**HAWAIIAN TEL FEDERAL CREDIT UNION**  
By a majority of its Directors

Michael J. Yee  
Director

July 15, 2005  
Date

Shelley E. Junttila  
Director

July 15, 2005  
Date

[Signature]  
Director

July 15, 2005  
Date

Deborah Lau Kamauea  
Director

July 15, 2005  
Date

Wanda C. Bappan  
Director

July 15, 2005  
Date

**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

[Signature]  
David M. Marquis  
Director,  
Office of Examination and Insurance

8/25/05  
Date