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**2003  
YEAREND  
STATISTICS FOR  
FEDERALLY  
INSURED  
CREDIT UNIONS**

## PREFACE

### 2003 YEAREND STATISTICS FOR FEDERALLY INSURED CREDIT UNIONS

This is a semiannual publication that presents in detail the aggregate financial and statistical information for the nation's federally insured credit unions. Credit unions provided the data contained in this report by completing the YEAREND CALL REPORT.

This publication presents information in tables classified by peer group and by state. The aggregate statistical information in these tables is the latest as of the publication date. It includes any updates credit unions have made to their call report data for each of the reporting periods presented. The publication is organized into the following four sections:

- **Part I**                      All Federally Insured Credit Unions
- **Part II**                     Federal Credit Unions
- **Part III**                  Federally Insured State Chartered Credit Unions
- **Part IV**                  State Tables

For information on obtaining additional copies of this publication (NCUA 8060), please contact the following office:

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## **NATIONAL CREDIT UNION ADMINISTRATION**

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ALEXANDRIA, VIRGINIA 22314-3428  
(703) 518-6300

**DENNIS DOLLAR, CHAIRMAN**  
**JOANN M. JOHNSON, BOARD MEMBER**  
**DEBORAH MATZ, BOARD MEMBER**

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**Region II:** *Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia*  
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**Region III:** *Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Puerto Rico, South Carolina, Tennessee, Virgin Islands*  
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**Region IV:** *Illinois, Indiana, Michigan, Missouri, Ohio, West Virginia, Wisconsin*  
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**Region V:** *Arizona, Colorado, Iowa, Kansas, Minnesota, Nebraska, New Mexico, North Dakota, Oklahoma, South Dakota, Texas*  
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**Region VI:** *Alaska, American Samoa, California, Guam, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, Wyoming*  
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Concord, CA 94520  
(925) 363-6200

**FEDERALLY INSURED  
CREDIT UNIONS**



# FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

January 1 - December 31, 2003

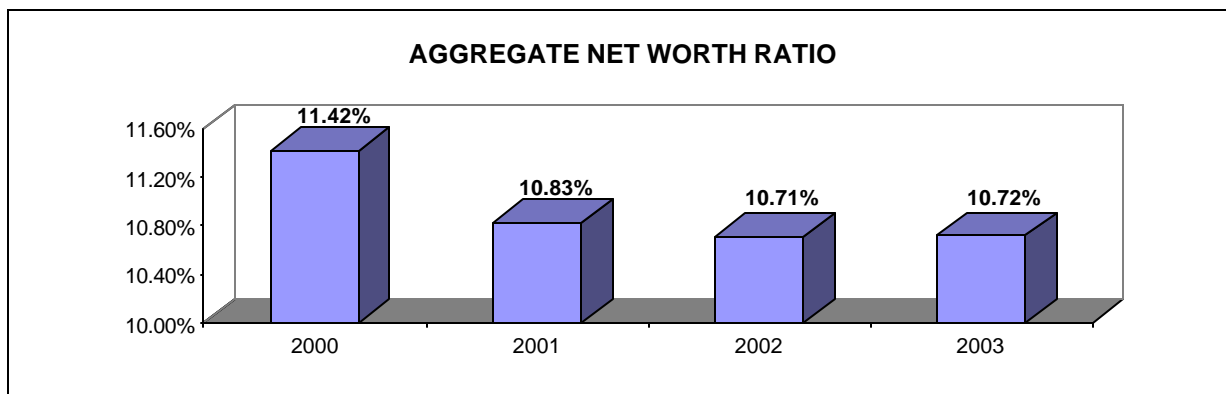
## HIGHLIGHTS

This report summarizes the trends of all federally insured credit unions that reported as of December 31, 2003. Change is measured from the prior year-end (December 31, 2002).

- ◆ **Assets** increased \$53.0 billion, or 9.52%.
- ◆ **Net Worth** increased 9.57%, or \$5.7 billion. The Net Worth to assets ratio increased from 10.71% to 10.72%.
- ◆ **Loans** increased \$33.4 billion, or 9.75%. The loan to share ratio increased from 70.78% to 71.19%.
- ◆ **Shares** increased \$44.1 billion, or 9.11%.
- ◆ **Cash on hand, cash on deposit, cash equivalents, plus short-term investments (less than 1 year)** decreased \$6.0 billion, or 5.79%.
- ◆ **Long-term investments (over 1 year)** increased \$23.7 billion, or 28.06%.
- ◆ **Profitability**, as measured by return on average assets, decreased from 1.07% to 0.99%, but remains strong.
- ◆ **Delinquent** loans as a percentage of total loans decreased from 0.79% to 0.77%.

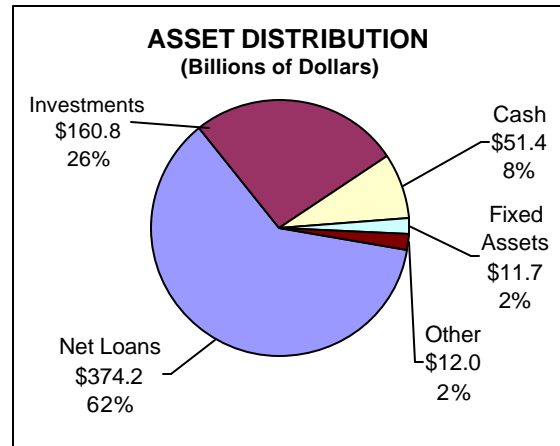
## CAPITAL

Total Net Worth increased \$5.7 billion (9.57%) during 2003 due to strong profitability and low loan losses. The aggregate Net Worth to total assets ratio increased slightly to 10.72%. The average (non dollar-weighted) net worth ratio for credit unions is 13.32%.



## ASSET QUALITY

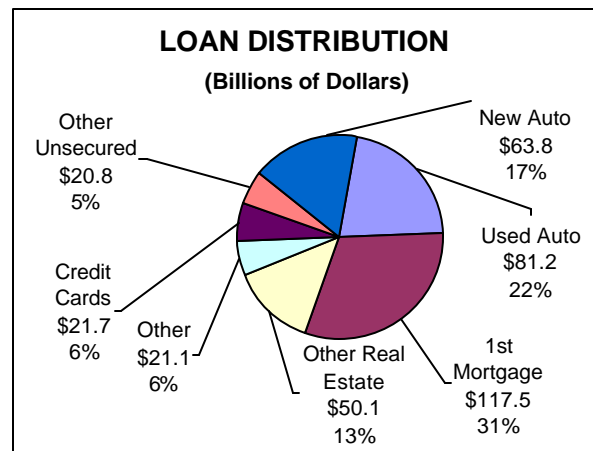
**LOAN TRENDS:** All loan categories, except for All Other Unsecured Loans and Leases Receivable experienced growth. Loan growth of 9.75% resulted in an increase in total loans of \$33.4 billion. Share growth was slightly slower than loans, causing the loan to share ratio to increase slightly from 70.78% in 2002 to 71.19% in 2003. Growth in the various loan categories is as follows:



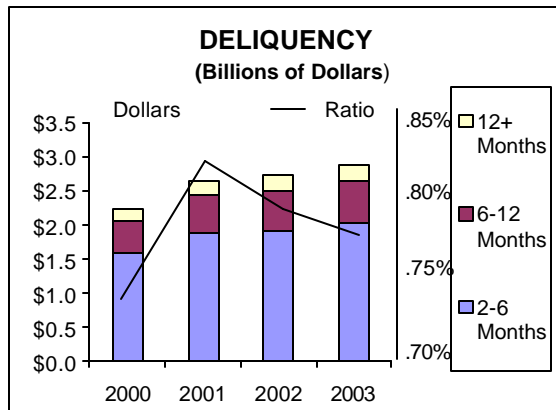
Loan Category	2002 Balance In Billions	2003 Balance In Billions	Growth In Billions	Growth Rate
Unsecured Credit Card	\$21.6	\$21.7	\$0.2	0.81%
All Other Unsecured	\$21.1	\$20.8	-\$0.3	-1.55%
New Vehicle	\$60.5	\$63.8	\$3.3	5.47%
Used Vehicle	\$72.2	\$81.2	\$9.0	12.51%
First Mortgage Real Estate	\$100.8	\$117.5	\$16.8	16.63%
Other Real Estate	\$46.4	\$50.1	\$3.6	7.84%
Leases Receivable	\$1.5	\$1.5	-\$0.0	-2.03%
All Other	\$18.7	\$19.5	\$0.9	4.73%

First mortgage real estate loans account for 31.24% (\$117.5 billion) of all loans, with 72.32% (\$85 billion) being fixed rate. Federally insured credit unions granted \$70.8 billion in fixed rate and \$15.8 billion in adjustable rate first mortgage real estate loans in 2003. Credit unions sold \$37.4 billion first mortgages in 2003 (includes both fixed and adjustable rate loans).

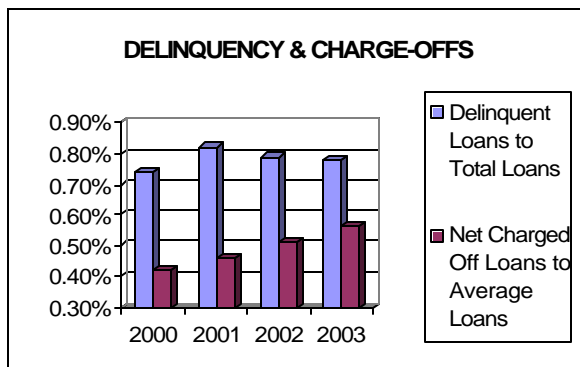
Indirect loans granted grew 38% (\$7.3 billion) from \$19.3 to \$26.7 billion.



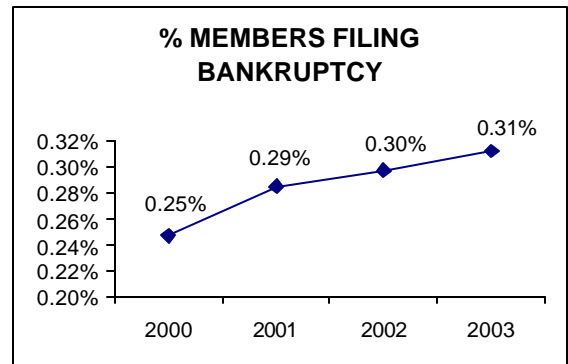
**DELINQUENCY TRENDS:** Delinquent loans increased 5.78% (\$157.3 million). However, the delinquent loans to total loans ratio decreased slightly from 0.79% in 2002 to 0.77% in 2003. The decline in the delinquency ratio was the result of the increase in total loans exceeding the increase in delinquent loans.



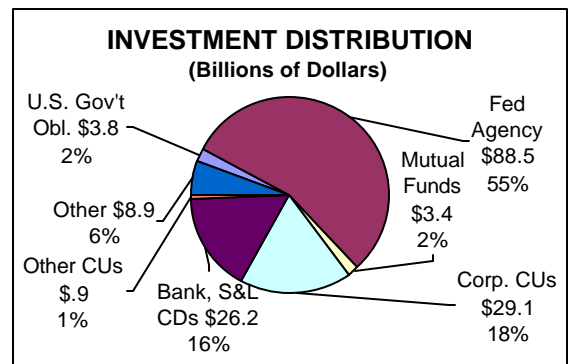
Loan dollars charged off increased 17.64% (\$351.4 million), whereas recoveries on charged off loans increased 13.38% (\$38.1 million). This resulted in net charged off loans increasing by 18.35% (\$313.4 million). The increase in net charged off loans outpaced loan growth, resulting in an increase in the net charged off to average loans ratio from 0.51% in 2002 to 0.56% during 2003.



Federally insured credit unions reported an increase in members filing for bankruptcy. The percentage of members filing bankruptcy increased from 0.29% to 0.31%. Outstanding loans subject to bankruptcy total \$1.9 billion. Bankruptcies accounted for 37.14% (\$870 million) of the loans charged off in 2003.



**INVESTMENT TRENDS:** Except for *Mutual Funds*, all investment categories increased in 2003. This resulted in a 14.68% (\$20.6 billion) growth in total investments.



*Cash on hand, cash on deposit, and cash equivalents* decreased 4.16% (\$2.2 billion). These combined categories, along with investments with maturities of less than one year, decreased 5.79% (\$6.0 billion).

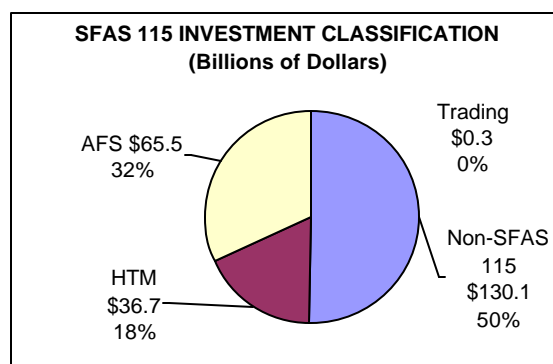
Investments with maturities greater than a year increased 28.06% (\$23.7 billion).

Non-SFAS 115 investments (including cash on deposit and cash equivalents) increased 2.90% (\$2.9 billion) to \$103.1 billion.

*Held-to-maturity* investments increased 13.87% (\$4.5 billion). *Available-for-sale* investments increased 18.67% (\$10.3 billion). Trading securities increased 2.62% (\$6.6 million).

At the end of 2003, SFAS 115 investments made up 49.83% of the investment portfolio. Non-SFAS 115

investments, cash on deposit, and cash equivalents accounted for 50.17% of the portfolio.



The following table compares the changes in the maturity structure of the investment portfolio over the past year:

Investment Maturity or Repricing Interval	% of Total Investments 2002	% of Total Investments 2003
Less than 1 year	55.09%	47.43%
1 to 3 years	32.01%	34.15%
3 to 10 years	11.76%	16.91%
Greater than 10 yrs	1.15%	1.51%

## EARNINGS

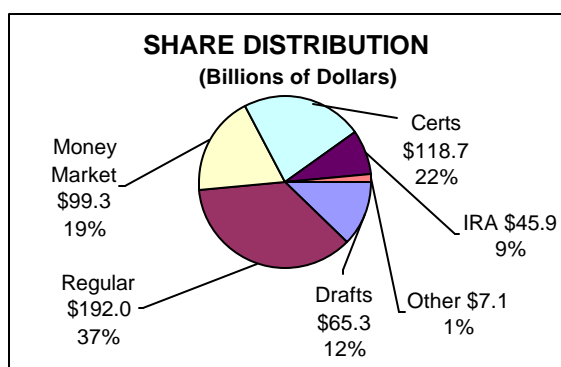
Total net income increased 2.33% (\$131.5 million). The return on average assets decreased from 1.07% to 0.99%. The net interest margin declined to 3.41%, near historical lows. Fee and other income increased substantially, reducing the impact of the lower net interest margin. Total operating expenses increased at a slower pace of 8.83% and operating expenses to average assets declined by four basis points to 3.23%. The Provision for Loan

Loss Expense and non-operating income levels remained stable.

Ratio (% Ave. Assets)	As of 2002	As of 2003	Effect on ROA
Net Interest Margin	3.63%	3.41%	- 22bp
+ Fee & Other Inc.	1.03%	1.12%	+ 9bp
- Operating Expenses	3.27%	3.23%	+ 4bp
- PLL	0.35%	0.35%	0bp
+ Non-Opr. Income	0.03%	0.04%	+ 1bp
= ROA	1.07%	0.99%	- 8bp

## ASSET/LIABILITY MANAGEMENT

**SHARE TRENDS:** Total shares increased 9.11% (\$44.1 billion) in 2003, compared to 10.77% in 2002. Money market and share certificate accounts represent 41% of total shares.



Growth rates for the various share categories are as follows:

Type of Share Account	Change (\$M)	Change Rate
Share Drafts	\$ 7,330	12.64%
Regular Shares	\$19,850	11.53%
Money Market	\$12,939	14.99%
Certificates	\$ 428	0.36%
IRA/Keogh	\$ 3,022	7.05%
Other Shares	\$ 499	9.29%
Non-member Deposits	\$ 63	5.23%
<b>Total</b>	<b>\$44,131</b>	<b>9.11%</b>

Shares with maturities of less than one year and one year to less than three years decreased slightly as a percentage of total shares, while the percentage of shares with three years or greater maturities to total shares increased as the following chart indicates.

Share Maturity or Repricing Interval	% of Total Shares Dec. 2002	% of Total Shares Dec. 2003
Less than 1 year	89.76%	89.44%
1 to 3 years	7.66%	7.33%
3 or more years	2.58%	3.23%

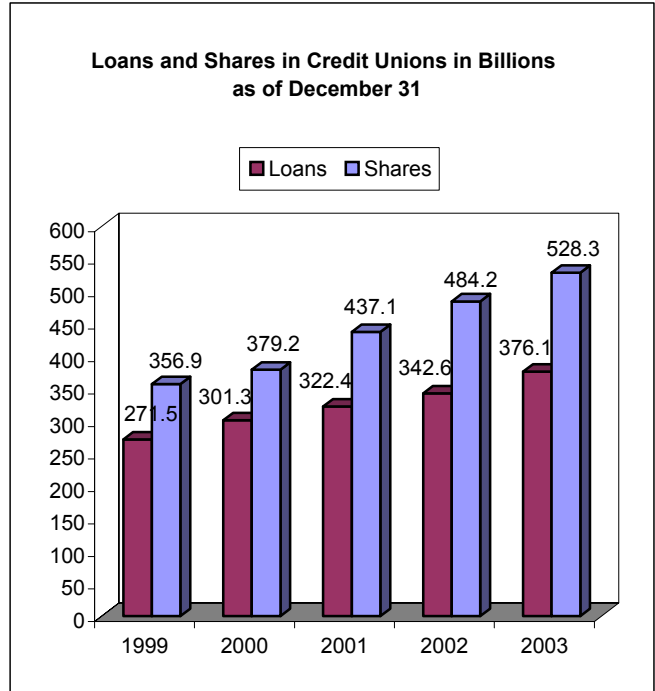
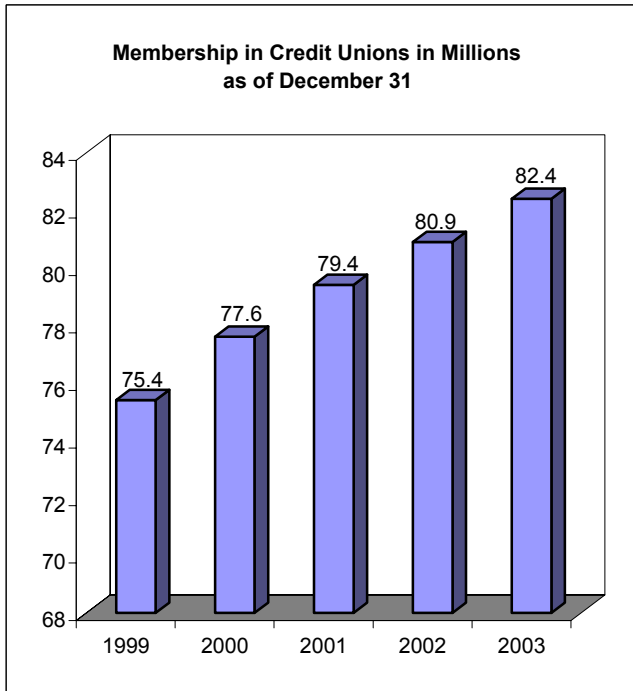
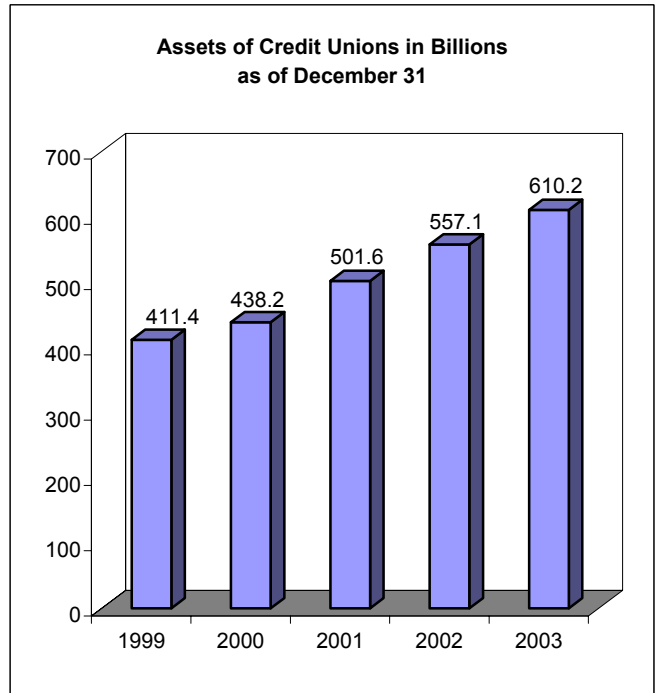
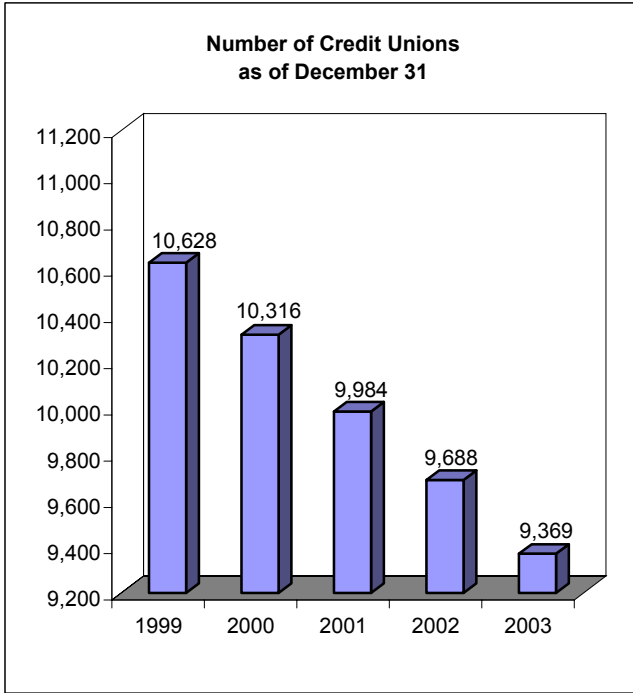
**OVERALL LIQUIDITY TRENDS:** At the end of 2003, credit unions had approximately 17.07% of total assets in cash and short-term investments, compared to 19.65% at the end of 2002. Long-term assets (defined as assets with maturities or repricing intervals greater than 3 years - 5 years for real estate loans), equaled 25.33% of total assets at the end of 2003, compared to 22.92% at the end of 2002.

For the first time since 2000, the loan growth rate exceeded the share growth rate.

**INTEREST RATE RISK:** Interest rates have been at historically low levels for enough time to cause credit union assets to reprice downward and resulted in near record low net interest margins. If interest rates rise, credit unions holding significant portions of longer term, fixed-rate assets could see even lower net interest margins, squeezed earnings, and reduced net worth.

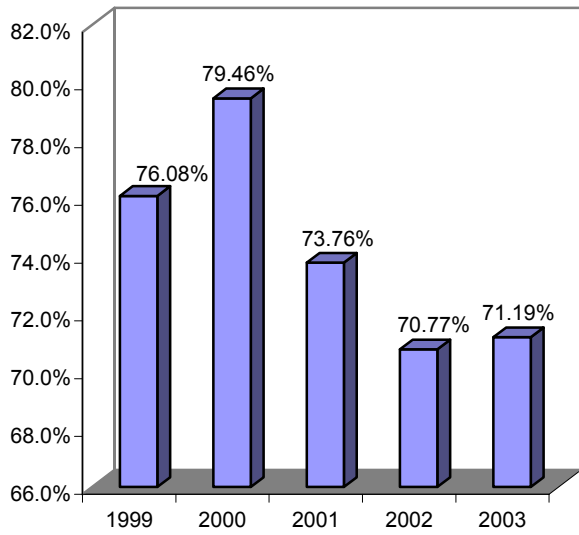
**CONCLUSION:** Financial performance of the industry remains strong despite the challenges presented by the low interest rate environment. Credit unions need to remain vigilant in monitoring the impact of changing interest rates and make adjustments to maintain an acceptable level of risk.

## Federally Insured Credit Unions 5 Year Trends

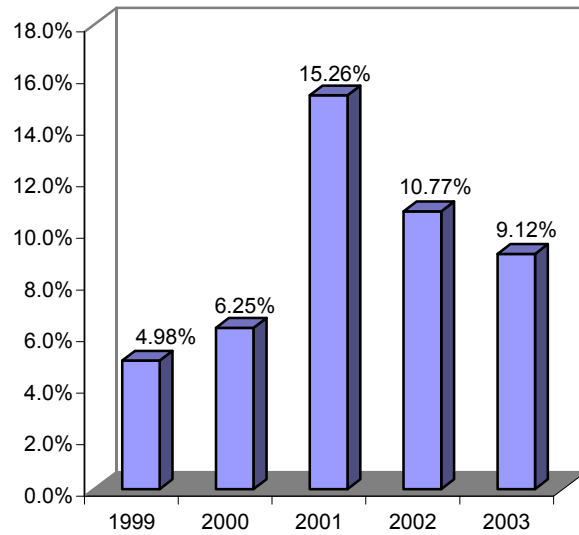


## Federally Insured Credit Unions 5 Year Trends

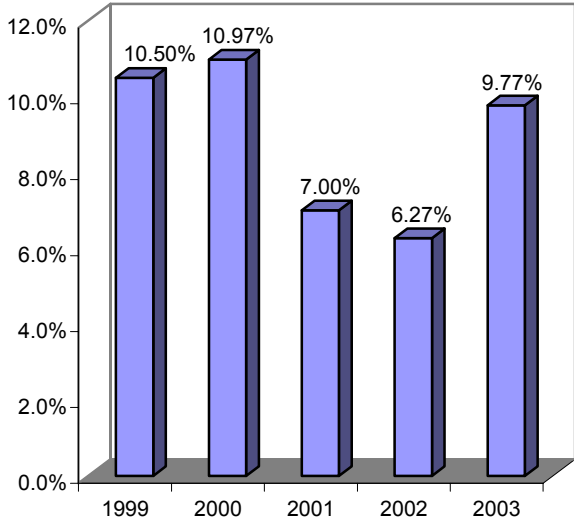
**Loan to Share Ratio as of December 31**



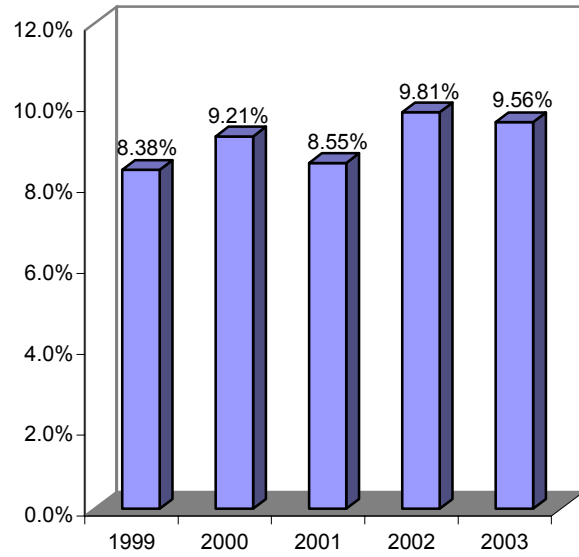
**Share Growth Annually as of December 31**



**Loan Growth Annually as of December 31**

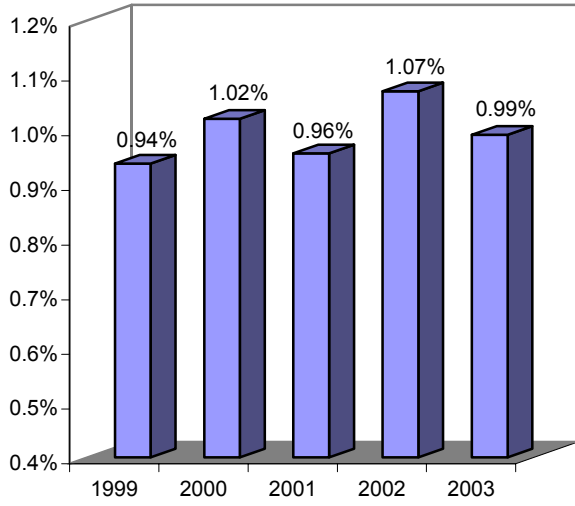


**Net Worth Growth Annually as of December 31**

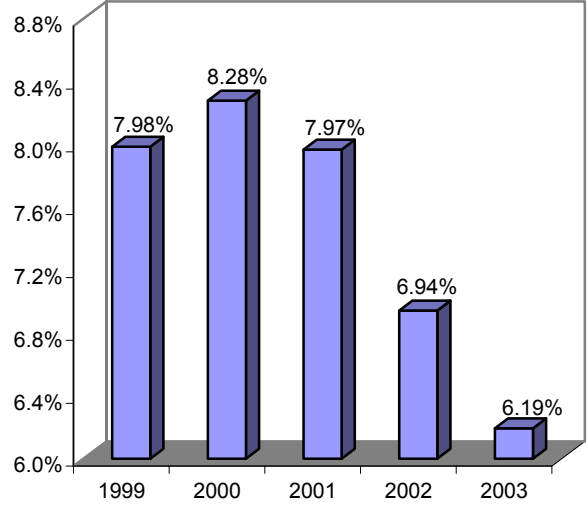


## Federally Insured Credit Unions 5 Year Trends

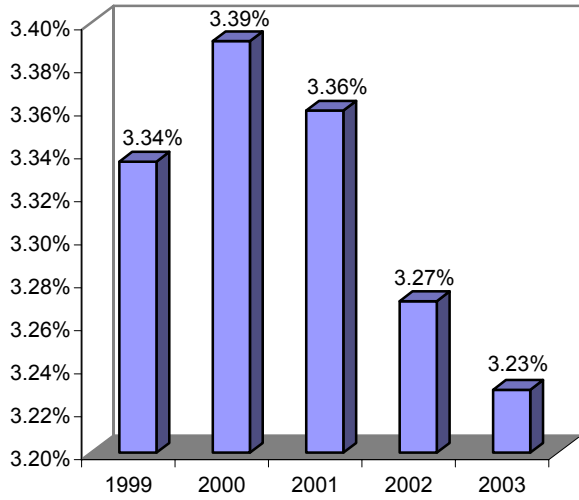
**Return on Average Assets as of December 31**



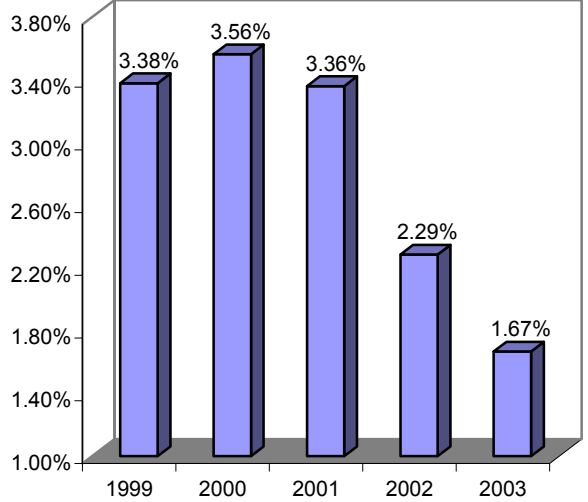
**Gross Income to Average Assets  
as of December 31**



**Operating Expenses to Average Assets  
as of December 31**

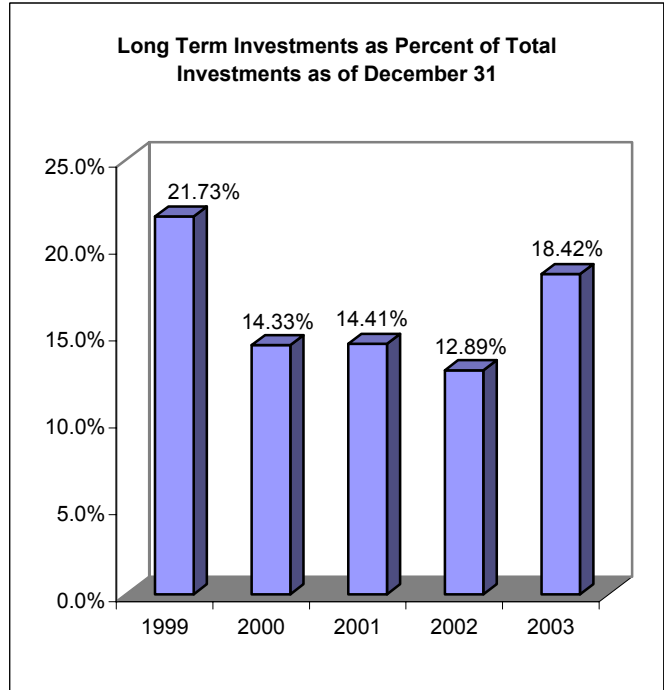
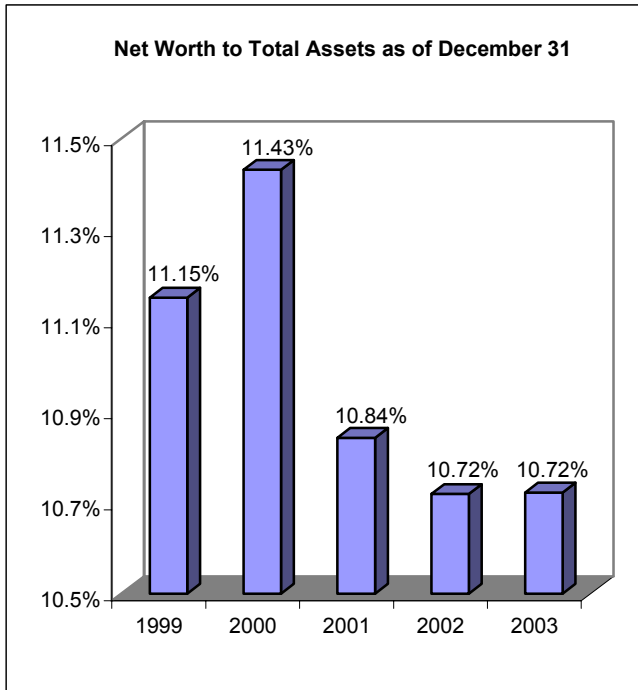
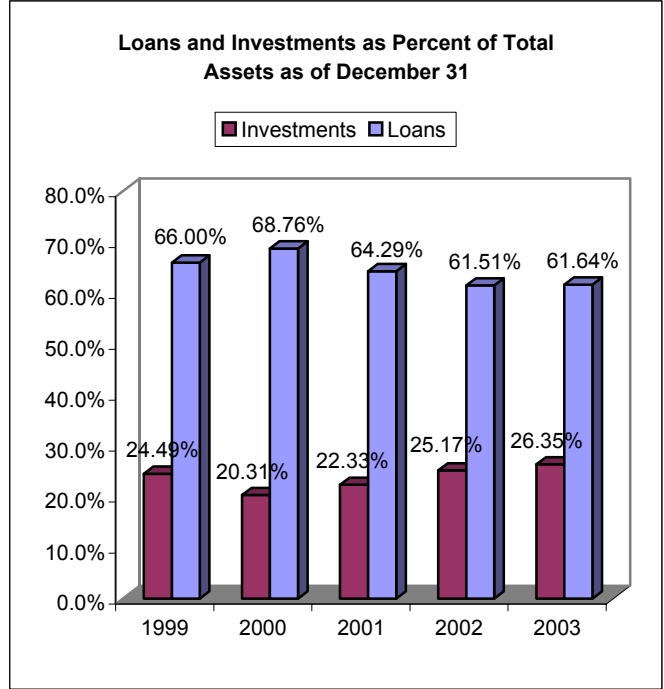
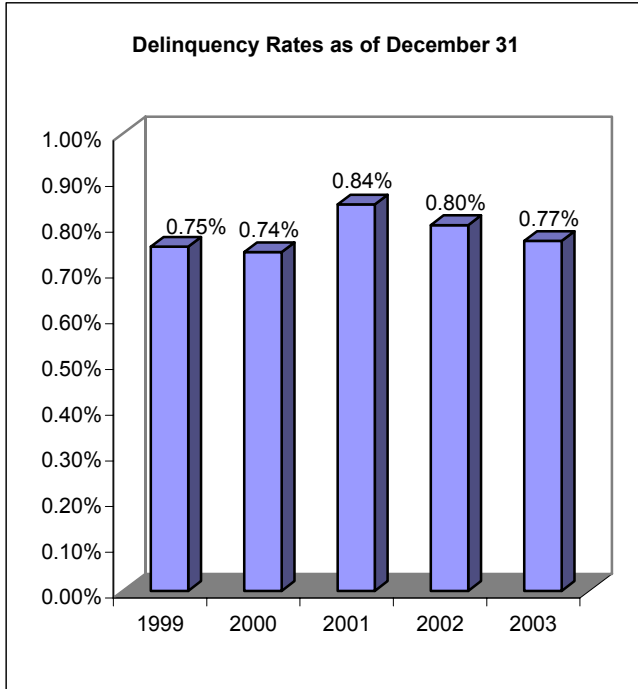


**Cost of Funds to Average Assets  
as of December 31**





## Federally Insured Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	9,984	9,688	3.0-	9,369	3.3-
<b>Cash &amp; Equivalents</b>	50,569	53,585	6.0	51,410	4.1-
<b>TOTAL INVESTMENTS</b>	112,013	140,237	25.2	160,803	14.7
U.S. Government Obligations	3,006	2,880	4.2-	3,751	30.3
Federal Agency Securities	58,793	74,515	26.7	88,551	18.8
Mutual Fund & Common Trusts	3,744	3,509	6.3-	3,437	2.1-
MCSD and PIC at Corporate CU	2,283	2,714	18.9	3,098	14.1
All Other Corporate Credit Union	17,102	23,833	39.4	25,989	9.0
Commercial Banks, S&Ls	18,530	23,263	25.5	26,239	12.8
Credit Unions -Loans to, Deposits in	1,135	819	27.8-	905	10.5
Other Investments	7,420	8,703	17.3	8,833	1.5
<b>TOTAL LOANS OUTSTANDING</b>	322,438	342,649	6.3	376,114	9.8
Unsecured Credit Card Loans	21,700	21,564	0.6-	21,737	0.8
All Other Unsecured Loans	21,786	21,122	3.0-	20,809	1.5-
New Vehicle Loans	60,227	60,469	0.4	63,765	5.5
Used Vehicle Loans	66,326	72,145	8.8	81,198	12.5
First Mortgage Real Estate Loans	89,175	100,720	12.9	117,499	16.7
Other Real Estate Loans	42,578	46,412	9.0	50,062	7.9
Leases Receivable	1,519	1,553	2.2	1,503	3.2-
All Other Loans/Lines of Credit \1	17,237	18,664	8.3	19,542	4.7
Other Loans \1	1,892	N/A		N/A	
Allowance For Loan Losses	2,806	2,922	4.2	2,936	0.4
Other Real Estate Owned	92	101	10.3	115	13.1
Land and Building	7,143	7,989	11.8	8,972	12.3
Other Fixed Assets	2,258	2,459	8.9	2,660	8.2
NCUSIF Capitalization Deposit	3,811	4,253	11.6	4,694	10.4
Other Assets	6,036	6,762	12.0	7,330	8.4
<b>TOTAL ASSETS</b>	501,555	557,075	11.1	610,156	9.5
<b>LIABILITIES</b>					
Total Borrowings	5,065	7,665	51.3	11,540	50.6
Accrued Dividends/Interest Payable	755	547	27.5-	395	27.8-
Acct Payable and Other Liabilities	3,822	4,173	9.2	4,338	3.9
Uninsured Secondary Capital	9	12	39.4	14	16.1
<b>TOTAL LIABILITIES</b>	9,651	12,398	28.5	16,288	31.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	437,125	484,191	10.8	528,341	9.1
Share Drafts	54,174	58,034	7.1	65,291	12.5
Regular Shares	149,415	172,049	15.1	192,052	11.6
Money Market Shares	69,485	86,352	24.3	99,283	15.0
Share Certificates/CDs	118,121	118,279	0.1	118,678	0.3
IRA/Keogh Accounts	39,605	42,848	8.2	45,896	7.1
All Other Shares and Member Deposits	4,983	5,445	9.3	5,863	7.7
Non-Member Deposits	1,341	1,184	11.7-	1,277	7.9
Regular Reserves	15,644	16,206	3.6	16,761	3.4
APPR. For Non-Conf. Invest.	26	29	9.5	27	5.7-
Accum. Unrealized G/L on A-F-S	401	777	93.8	112	85.6-
Other Reserves	5,535	6,313	14.1	6,893	9.2
Undivided Earnings	33,174	37,161	12.0	41,734	12.3
<b>TOTAL EQUITY</b>	54,779	60,486	10.4	65,528	8.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	501,555	557,075	11.1	610,156	9.5

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	9,984	9,688	3.0-	9,369	3.3-
<b>INTEREST INCOME</b>					
Interest on Loans	25,819	25,373	1.7-	24,408	3.8-
(Less) Interest Refund	31	30	1.4-	31	1.2
Income from Investments	6,855	5,947	13.3-	5,282	11.2-
Trading Profits and Losses	37	0*	97.3-	0*	27.7-
<b>TOTAL INTEREST INCOME</b>	<b>32,681</b>	<b>31,291</b>	<b>4.3-</b>	<b>29,659</b>	<b>5.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	13,813	10,390	24.8-	8,320	19.9-
Interest on Deposits	1,747	1,444	17.3-	1,085	24.9-
Interest on Borrowed Money	232	261	12.6	321	23.1
<b>TOTAL INTEREST EXPENSE</b>	<b>15,792</b>	<b>12,095</b>	<b>23.4-</b>	<b>9,726</b>	<b>19.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>1,563</b>	<b>1,840</b>	<b>17.7</b>	<b>2,025</b>	<b>10.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>15,326</b>	<b>17,356</b>	<b>13.2</b>	<b>17,908</b>	<b>3.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	3,243	3,699	14.1	4,366	18.0
Other Operating Income	1,517	1,761	16.1	2,121	20.5
Gain (Loss) on Investments	56	45	20.0-	85	90.2
Gain (Loss) on Disp of Fixed Assets	58	31	45.7-	30	4.8-
Other Non-Oper Income (Expense)	77	82	5.7	115	40.0
<b>TOTAL NON-INTEREST INCOME</b>	<b>4,950</b>	<b>5,618</b>	<b>13.5</b>	<b>6,717</b>	<b>19.6</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	7,796	8,557	9.8	9,404	9.9
Travel and Conference Expense	231	251	8.8	264	5.0
Office Occupancy Expense	1,020	1,113	9.1	1,230	10.5
Office Operations Expense	3,518	3,789	7.7	4,057	7.1
Educational & Promotional Expense	528	581	10.1	655	12.6
Loan Servicing Expense	804	932	15.9	1,052	12.8
Professional and Outside Services	1,164	1,285	10.4	1,400	9.0
Member Insurance	166	158	4.8-	145	8.0-
Operating Fees	86	96	11.2	102	6.5
Miscellaneous Operating Expenses	472	549	16.3	537	2.1-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>15,784</b>	<b>17,311</b>	<b>9.7</b>	<b>18,846</b>	<b>8.9</b>
<b>NET INCOME</b>	<b>4,492</b>	<b>5,663</b>	<b>26.1</b>	<b>5,779</b>	<b>2.1</b>
Transfer to Regular Reserve	1,029	794	22.9-	732	7.8-

\* Amount Less than + or - 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federally Insured Credit Unions  
December 31, 2003**

Number of Credit Unions on this Report: 9,369

**NUMBER OF LOANS BY TYPE**

Unsecured Credit Cards	12,587,840
Other Unsecured Loans	9,209,420
New Vehicle	4,376,811
Used Vehicle	8,765,355
1st Mortgage	1,261,764
Other Real Estate	1,940,328
Leases Receivable	70,149
All Other Member Loans	2,708,513
Total Number of Loans	40,920,180

**DELINQUENT LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	320,769
Amount of Loans Delinquent 2-6 months	2,020,891,268
Number of Loans Delinquent 6-12 months	96,045
Amount of Loans Delinquent 6-12 months	626,519,321
Number of Loans Delinquent 12 months or more	32,206
Amount of Loans Delinquent 12 months or more	230,595,705
Total Number of Delinquent Loans	449,020
Total Amount of Delinquent Loans	2,878,006,294

**DELINQUENT CREDIT CARD LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	74,579
Amount of Loans Delinquent 2-6 months	222,272,069
Number of Loans Delinquent 6-12 months	18,710
Amount of Loans Delinquent 6-12 months	60,470,105
Number of Loans Delinquent 12 months or more	3,178
Amount of Loans Delinquent 12 months or more	9,898,417
Total Number of Delinquent Loans	96,467
Total Amount of Delinquent Loans	292,640,591

**OTHER GENERAL LOAN INFORMATION**

Total Loans Charged Off Y-T-D	2,344,494,213
Total Recoveries Y-T-D on Charge-Offs	322,664,236
Total Credit Card Loans Charged Off Y-T-D	516,343,311
Total Credit Card Recoveries Y-T-D	51,740,853
Total Number of Loans Purchased	17,637
Total Amount of Loans Purchased	708,689,686
Number of Loans to CU Officials	125,370
Amount of Loans to CU Officials	3,036,984,037
Total Number of Loans Granted Y-T-D	19,637,490
Total Amount of Loans Granted Y-T-D	257,140,783,215

**REAL ESTATE LOANS OUTSTANDING**

Number of 1st Mortgage Fixed Rate	966,325
Amount of 1st Mortgage Fixed Rate	84,975,793,775
Number of 1st Mortgage Adjustable Rate	295,439
Amount of 1st Mortgage Adjustable Rate	32,523,501,648
Number of Other R.E. Closed-End Fixed Rate	732,139
Amount of Other R.E. Closed-End Fixed Rate	21,050,318,507
Number of Other R.E. Closed-End Adj. Rate	49,424
Amount of Other R.E. Closed-End Adj. Rate	1,442,579,106
Number of Other R.E. Open-End Adj. Rate	1,123,668
Amount of Other R.E. Open-End Adj. Rate	26,412,270,358
Number of Other R.E. Not Included Above	35,097
Amount of Other R.E. Not Included Above	1,156,677,182
Total Number of R.E. Loans Outstanding	3,202,092
Total Amount of R.E. Loans Outstanding	167,561,140,576

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

Number of 1st Mortgage Fixed Rate	594,345
Amount of 1st Mortgage Fixed Rate	70,823,093,700
Number of 1st Mortgage Adjustable Rate	115,592
Amount of 1st Mortgage Adjustable Rate	15,839,793,275
Number of Other R.E. Closed-End Fixed Rate	341,905
Amount of Other R.E. Closed-End Fixed Rate	12,684,631,145
Number of Other R.E. Closed-End Adj. Rate	17,325
Amount of Other R.E. Closed-End Adj. Rate	670,231,108
Number of Other R.E. Open-End Adj. Rate	699,885
Amount of Other R.E. Open-End Adj. Rate	15,703,758,408
Number of Other R.E. Not Included Above	19,415
Number of Other R.E. Not Included Above	793,671,939

**TABLE 3 CONTINUED  
SUPPLEMENTAL LOAN DATA  
Federally Insured Credit Unions  
December 31, 2003**

Number of Credit Unions on this Report: 9,369

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	425,737,155
1st Mortgage Fixed Rate, 2-6 months	131,211,983
1st Mortgage Fixed Rate, 6-12 months	47,593,794
1st Mortgage Fixed Rate, 12 months or more	30,172,817
Total Delinquent 1sT Mortgage Fixed Rate	634,715,749
1st Mortgage Adjustable Rate, 1-2 months	236,083,853
1st Mortgage Adjustable Rate, 2-6 months	78,187,032
1st Mortgage Adjustable Rate, 6-12 months	28,116,866
1st Mortgage Adjustable Rate 12, months or more	13,309,592
Total Delinquent 1sT Mortgage Adjustable Rate	355,697,343
Other Real Estate Fixed Rate, 1-2 months	136,584,683
Other Real Estate Fixed Rate, 2-6 months	53,250,114
Other Real Estate Fixed Rate, 6-12 months	17,995,351
Other Real Estate Fixed Rate, 12 months or more	11,271,813
Total Delinquent Other Real Estate Fixed Rate	219,101,961
Other Real Estate Adjustable Rate, 1-2 months	118,202,296
Other Real Estate Adjustable Rate, 2-6 months	37,061,548
Other Real Estate Adjustable Rate, 6-12 months	13,841,456
Other Real Estate Adjustable Rate 12, months or more	7,080,118
Total Delinquent Other Real Estate Adjustable Rate	176,185,418
Total Delinquent Real Estate Loans	1,385,700,471

**OTHER REAL ESTATE LOAN INFORMATION**

1st Mortgage Loans Charged Off Y-T-D	17,236,670
1st Mortgage Loans Recovered Y-T-D	2,399,383
Other Real Estate Loans Charged Off Y-T-D	29,134,382
Other Real Estate Loans Recovered Y-T-D	3,671,828
Allowance for Real Estate Loan Losses	249,769,497
Amount of R.E. Loans Serving as Collateral for Member Business Loans	5,883,374,036
Amount of All First Mortgages Sold Y-T-D	37,416,530,588
Short-term Real Estate Loans (< 5 years)	70,177,000,526
Mortgage Servicing Rights	1,349,360,422

**MEMBER BUSINESS LOANS (MBL) OUTSTANDING**

Number of Agricultural MBL	12,809
Amount of Agricultural MBL	589,486,162
Number of All Other MBL	61,467
Amount of All Other MBL	8,270,087,223
Total Number MBLS Outstanding	74,276
Total Amount MBLS Outstanding	8,859,573,385

**MEMBER BUSINESS LOANS GRANTED Y-T-D**

Number of Agricultural MBL	9,802
Amount of Agricultural MBL	391,025,982
Number of All Other MBL	30,570
Amount of All Other MBL	5,239,785,372
Total Number MBLS Granted Y-T-D	40,372
Total Amount MBLS Granted Y-T-D	5,630,811,354

**DELINQUENT MEMBER BUSINESS LOANS**

Agricultural, 1-2 months	4,424,985
Agricultural, 2-6 months	2,084,826
Agricultural, 6-12 months	4,599,178
Agricultural, 12 months or more	3,491,856
Total Delinquent Agricultural Loans	14,600,845
All Other MBL, 1-2 months	68,410,323
All Other MBL, 2-6 months	30,852,970
All Other MBL, 6-12 months	18,523,464
All Other MBL, 12 months or more	12,298,396
Total Delinquent All Other MBLS	130,085,153
Total Delinquent MBLS	144,685,998

**OTHER MEMBER BUSINESS LOAN INFORMATION**

Agricultural MBL Charged Off Y-T-D	1,570,019
Agricultural MBL Recovered Y-T-D	192,123
All Other MBL Charged of Y-T-D	7,412,537
All Other MBL Recovered Y-T-D	1,092,751
Allowance for MBL Losses	76,648,802
Concentration of Credit for MBL	688,470,076
Construction or Development MBL	329,780,855

**TABLE 4**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured Credit Unions**  
**December 31, 2003**

Number of Credit Unions on this Report: 9,369

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	35,026,783
Regular Share Accounts	87,511,612
Money Market Share Accounts	4,596,299
Share Certificate Accounts	7,511,933
IRA/Keogh & Retirement Accounts	4,365,945
Other Shares and Deposit	3,296,057
Non-Member Deposits	35,057
Total Number of Savings Accounts	142,343,686

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Commercial Real Estate, Construction, Land Development	311,729,599
Other Unused Member Business Loan Commitments	481,748,087
Revolving Open-End Lines Secured by Residential Properties	24,567,924,196
Credit Card Lines	54,499,438,473
Outstanding Letters of Credit	103,328,086
Unsecured Share Draft Lines of Credit	9,929,665,900
Other Unused Commitments	7,223,700,159
Amount of Loans Sold/Swapped with Recourse Y-T-D	1,078,834,148
Outstanding Principal Balance of Loans Sold/Swapped with Recourse	1,515,035,874
Pending Bond Claims	32,863,522

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Financial Statement Audit Performed by State Licenced Persons	2,472	Supervisory Committee Audit Performed by State Licenced Persons	1,695
Balance Sheet Audit Performed by State Licenced Persons	301	Supervisory Committee Audit Performed by other External Auditors	3,490
Examinations of Internal Controls Over Call Reporting Performed by State Licenced Persons	116	Supervisory Committee Audit Performed by the Supervisory Committee or Designated Staff	1,295

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	36,894,451,766
Repurchase Agreements	1,799,166,302
Reverse Repurchase Agreements Invested	2,061,546,068
Non-Mortgage Backed Derivatives	2,199,823,128
Mortgage Pass-through Securities	15,746,439,421
CMO/REMIC	12,640,317,797

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured Credit Unions**  
**December 31, 2003**

Number of Credit Unions on this Report: 9,369

**INFORMATION SYSTEMS & TECHNOLOGY**

**Number Of Cus Describing Record Maintenance As:**

Manual System	219	CU Developed In-House	105
Vendor Supplied In-House	6,596	Other	134
Vendor On-Line Service Bur.	2,315		

**Number Of Cus Reporting That Members Access/**

**Perform Electronic Financial Services Via:**

WWW/Browser Based	3,850	Automatic Teller Machine	4,950
Wireless	246	Kiosk	278
Home Banking/PC Based	2,849	Other	229
Auto Response/Phone Based	4,650		

**Number Of Cus Reporting Offering Financial Services Electronically:**

Member Application	1,944	Share Account Transfers	4,817
New Loan	2,840	Bill Payment	2,253
Account Balance Inquiry	4,983	Download Account History	3,233
Share Draft Order	4,007	Electronic Cash	584
New Share Account	1,037	Account Aggregation	327
Loan Payments	4,189	Internet Access Services	912
		Electronic Signature	
View Account History	4,086	Authentication/Certification	68
Merchandise Purchase	581	Other	219

Number of CUs Reporting WWW Sites 5,105

**Number Of Cus Reporting WWW Type As:**

Informational	1,418	Transactional	3,333
Interactive	354		

**Number Of Cus Members Reported using Transactional WWW**

15,101,820

**Number Of Cus Reporting Plans For a WWW**

Informational	801	Transactional	159
Interactive	121		

**OTHER INFORMATION**

Amount of Promissory Notes Issued to Non-members	471,684,519
Number Members Filing Chapter 7 Bankruptcy Y-T-D	197,402
Number Members Filing Chapter 13 Bankruptcy Y-T-D	59,425
Amount of Loans Subject to Bankruptcies	1,905,822,329
Number of Current Members	82,440,329
Number of Potential Members	721,538,156
Number of Full Time Employees	189,325
Number of Part Time Employees	33,364

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOS \1	3,638		
Amount Invested in CUSOS	504,702,039		
Amount Loaned to CUSOS	166,696,993		
Credit Union Portion of Net Income(Loss) Resulting From CUSO	0		
Number of CUSOS Wholly Owned	592		
Predominant Service of CUSO:			
Mortgage Processing	291	Credit Cards	321
EDP Processing	298	Trust Services	15
Shared Branching	814	Item Processing	289
Insurance Services	169	Tax Preparation	8
Investment Services	419	Travel	7
Auto Buying, Leasing, Indirect Lending	195	Other	812

1/ This figure represents the number of CUSO Schedules completed by all credit unions. Since more than one credit union may have a loan to or investment in a given CUSO, this figure does not represent the total number of unique CUSOs.

**TABLE 5**  
**SUPPLEMENTAL DATA**  
**FEDERALLY INSURED CREDIT UNIONS**  
**DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS**  
**BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 9,369

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	727	3,231	2,307	4,074	9,612
Reverse Repurchase Agreements	5	1,927	0	0	1,927
Subordinated CDCU Debt	17	0*	0*	0*	1
Uninsured Secondary Capital	54	N/A	1	13	14
<b>TOTAL BORROWINGS</b>	<b>772</b>	<b>5,159</b>	<b>2,309</b>	<b>4,087</b>	<b>11,555</b>

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	6,350	65,291	N/A	N/A	65,291
Regular Shares	9,361	192,052	N/A	N/A	192,052
Money Market Shares	3,062	99,283	N/A	N/A	99,283
Share Certificates/CDS	6,442	77,908	28,903	11,867	118,678
IRA/KEOGH, Retirements	5,618	31,560	9,215	5,121	45,896
All Other Shares/Deposits	3,426	5,571	257	35	5,863
Non-Members Deposits	781	870	350	58	1,277
<b>TOTAL SAVINGS</b>	<b>9,365</b>	<b>472,536</b>	<b>38,724</b>	<b>17,081</b>	<b>528,341</b>

<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
Held to Maturity	2,526	8,109	17,148	10,597	800	36,654
Available for Sale	2,565	18,007	26,460	19,336	1,706	65,509
Trading	23	120	121	10	9	260
Non-SFAS 115 Investments, Cash On Deposit, & Cash Equivalents	9,367	71,256	26,496	4,812	587	103,151
<b>TOTAL INVESTMENTS, Cash On Deposit, &amp; Cash Equivalents</b>	<b>9,367</b>	<b>97,491</b>	<b>70,225</b>	<b>34,755</b>	<b>3,103</b>	<b>205,576</b>

\* Amount Less than + or - 1 Million



**TABLE 6**  
**Federally Insured Credit Unions**  
**INTEREST RATES BY TYPE OF LOAN**  
**December 31, 2003**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	12	\$39,208,593	17	\$20,981,930	2,592	\$33,531,310,872
5.0% To 6.0% .....	16	\$73,365,734	43	\$235,834,799	2,601	\$16,481,993,571
6.0% To 7.0% .....	40	\$317,744,191	81	\$369,701,361	1,929	\$8,336,034,623
7.0% To 8.0% .....	100	\$955,753,617	265	\$1,022,531,315	963	\$4,003,022,625
8.0% To 9.0% .....	232	\$2,334,037,123	488	\$1,324,089,789	432	\$1,077,580,009
9.0% To 10.0% .....	910	\$4,737,394,422	921	\$2,425,588,033	149	\$209,289,425
10.0% To 11.0% .....	572	\$2,822,475,799	1,111	\$3,040,790,616	51	\$57,286,494
11.0% To 12.0% .....	807	\$4,798,421,409	1,002	\$2,423,976,935	18	\$19,573,192
12.0% To 13.0% .....	1,097	\$3,106,341,250	1,914	\$4,835,894,935	32	\$7,494,534
13.0% To 14.0% .....	559	\$1,653,167,908	1,030	\$2,077,605,813	0	\$0
14.0% To 15.0% .....	248	\$652,233,605	809	\$1,401,444,659	4	\$3,419,145
15.0% To 16.0% .....	74	\$146,812,949	811	\$902,907,949	1	\$90,907
16.0% Or More .....	40	\$92,666,363	580	\$722,431,707	3	\$189,926
Not Reporting Or Zero ..	4,662	\$7,006,197	297	\$4,941,600	594	\$37,528,001
Total	9,369	\$21,736,629,160	9,369	\$20,808,721,441	9,369	\$63,764,813,324
Average Rate	11.6%		12.1%		5.8%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	1,182	\$29,488,556,810	289	\$18,840,531,557	1,076	\$20,069,526,818
5.0% To 6.0% .....	1,828	\$22,300,893,293	1,894	\$68,261,621,194	1,479	\$13,421,901,745
6.0% To 7.0% .....	1,956	\$13,765,366,813	1,526	\$26,312,351,827	1,493	\$11,035,062,157
7.0% To 8.0% .....	1,577	\$8,742,942,359	592	\$3,380,606,510	851	\$3,673,060,589
8.0% To 9.0% .....	1,071	\$4,388,277,301	276	\$420,930,057	423	\$1,235,559,161
9.0% To 10.0% .....	575	\$1,433,838,300	119	\$146,803,284	204	\$446,391,613
10.0% To 11.0% .....	320	\$626,453,903	55	\$79,156,326	81	\$55,462,273
11.0% To 12.0% .....	101	\$210,928,193	18	\$12,263,519	17	\$25,765,262
12.0% To 13.0% .....	163	\$76,063,107	35	\$13,285,309	24	\$2,938,543
13.0% To 14.0% .....	32	\$44,549,543	1	\$8,011	4	\$63,964,058
14.0% To 15.0% .....	21	\$87,468,527	0	\$0	1	\$277,066
15.0% To 16.0% .....	29	\$18,643,012	2	\$77,170	3	\$722,399
16.0% Or More .....	10	\$8,155,490	0	\$0	1	\$306,188
Not Reporting Or Zero ..	504	\$5,983,303	4,562	\$31,660,659	3,712	\$30,907,281
Total	9,369	\$81,198,119,954	9,369	\$117,499,295,423	9,369	\$50,061,845,153
Average Rate	6.9%		6.3%		6.2%	

Interest Rate Category	Leases Receivable		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	54	\$398,770,089	1,420	\$3,707,975,367
5.0% To 6.0% .....	87	\$342,855,804	1,110	\$2,137,539,873
6.0% To 7.0% .....	109	\$462,628,095	1,309	\$4,167,171,889
7.0% To 8.0% .....	145	\$61,228,762	1,161	\$2,539,725,560
8.0% To 9.0% .....	71	\$21,306,304	1,054	\$2,142,127,388
9.0% To 10.0% .....	26	\$3,357,205	682	\$1,662,319,608
10.0% To 11.0% .....	4	\$886,654	588	\$1,128,009,819
11.0% To 12.0% .....	0	\$0	231	\$604,419,647
12.0% To 13.0% .....	3	\$142,959	397	\$764,338,325
13.0% To 14.0% .....	2	\$1,619,690	124	\$204,678,556
14.0% To 15.0% .....	1	\$26,674	71	\$200,875,366
15.0% To 16.0% .....	1	\$6,726	110	\$132,004,683
16.0% Or More .....	0	\$0	68	\$128,827,453
Not Reporting Or Zero ..	8,866	\$210,202,008	1,044	\$21,893,057
Total	9,369	\$1,503,030,970	9,369	\$19,541,906,591
Average Rate	6.8%		7.5%	

**TABLE 7**  
**Federally Insured Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**  
**December 31, 2003**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	2,744	\$44,373,363,898	3,832	\$80,418,479,942	884	\$24,579,378,446
1.0% To 2.0% .....	463	\$4,495,036,066	4,346	\$91,026,786,846	2,088	\$68,673,291,721
2.0% To 3.0% .....	22	\$41,798,664	801	\$18,507,720,427	79	\$6,014,016,365
3.0% To 4.0% .....	3	\$30,411,981	155	\$1,304,892,605	6	\$10,012,351
4.0% To 5.0% .....	0	\$0	42	\$318,834,118	0	\$0
5.0% To 6.0% .....	1	\$3,350,519	30	\$109,721,394	0	\$0
6.0% To 7.0% .....	0	\$0	4	\$30,790,350	0	\$0
7.0% Or More .....	1	\$2,834,144	8	\$55,687,765	0	\$0
Not Reporting Or Zero ..	6,135	\$16,344,616,749	151	\$279,077,893	6,312	\$6,741,601
Total	9,369	\$65,291,412,021	9,369	\$192,051,991,340	9,369	\$99,283,440,484
Average Rate	0.5%		1.1%		1.1%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	142	\$1,265,147,656	522	\$4,624,332,184	85	\$82,203,962
1.0% To 2.0% .....	4,894	\$93,665,717,175	2,951	\$25,533,728,937	243	\$412,988,825
2.0% To 3.0% .....	1,223	\$23,315,965,466	1,589	\$12,386,525,467	247	\$553,399,039
3.0% To 4.0% .....	100	\$271,687,923	430	\$2,847,044,334	86	\$116,884,247
4.0% To 5.0% .....	20	\$6,677,138	90	\$458,644,979	24	\$33,772,410
5.0% To 6.0% .....	7	\$60,882,786	15	\$35,848,307	18	\$18,220,984
6.0% To 7.0% .....	1	\$50,600	6	\$2,281,877	12	\$8,766,541
7.0% Or More .....	2	\$3,668,849	4	\$3,104,739	8	\$4,765,948
Not Reporting Or Zero ..	2,980	\$87,756,083	3,762	\$4,277,715	8,646	\$46,427,277
Total	9,369	\$118,677,553,676	9,369	\$45,895,788,539	9,369	\$1,277,429,233
Average Rate	1.7%		1.8%		2.2%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured Credit Unions**  
**December 31, 2003**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.72	16.09	13.43	11.97
Delinquent Loans to Net Worth	4.40	14.81	8.68	6.23
Solvency Evaluation (Est.)	112.40	119.39	115.61	113.72
Classified Assets (Est.) to Net Worth	4.53	7.65	4.77	4.18
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.77	4.51	2.18	1.32
Net Charge-Offs to Average Loans	0.56	1.03	0.75	0.61
Fair Value H-T-M to Book Value H-T-M	100.65	104.15	104.45	101.27
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.22	0.27	-0.48	0.11
Delinquent Loans to Assets	0.47	2.38	1.17	0.75
<b>EARNINGS:</b>				
Return on Average Assets	0.99	0.15	0.50	0.64
Gross Income to Average Assets	6.19	5.49	5.65	5.94
Yield on Average Loans	6.78	8.33	7.63	7.19
Yield on Average Investments	2.69	1.49	2.05	2.49
Cost of Funds to Average Assets	1.67	1.27	1.34	1.38
Net Margin to Average Assets	4.53	4.22	4.31	4.57
Operating Expenses to Average Assets	3.23	3.70	3.51	3.63
Provision for Loan & Lease Losses to Average Assets	0.35	0.49	0.34	0.31
Net Interest Margin to Average Assets	3.42	3.89	3.71	3.69
Operating Expenses to Gross Income	52.14	67.34	62.10	60.98
Fixed Assets and Oreos to Total Assets	1.93	0.42	1.05	2.05
Net Operating Expenses to Average Assets	2.48	3.46	3.02	2.96
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	25.33	3.37	8.83	18.11
Regular Shares to Savings and Borrowings	35.71	87.37	70.18	51.33
Total Loans to Total Savings	71.19	63.60	62.16	64.63
Total Loans to Total Assets	61.64	52.90	53.48	56.40
Cash Plus Short-Term Investments to Assets	17.07	42.02	33.61	24.85
Total Savings and Borrowings to Earning Assets	92.79	84.18	88.49	91.70
Regular Shares & Share Drafts to Total Shares & Borrowings	47.85	88.36	76.09	61.97
Borrowings to Total Savings and NetWorth	1.60	0.13	0.10	0.24
<b>PRODUCTIVITY:</b>				
Members to Potential Members	11.43	16.00	17.63	10.96
Borrowers to Members	49.64	27.01	35.28	41.64
Members to Full-Time Employees	400	424	479	438
Average Savings Per Member	6,409	1,866	3,313	4,511
Average Loan Balance	9,191	4,393	5,836	7,002
Salary & Benefits to Full-Time Employees	45,647	17,807	34,092	39,941
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>				
Interest on Loans (Net of Interest Refunds)	67.44	81.71	74.06	69.39
Income From Investments	14.61	12.25	15.42	15.94
Income Form Trading Securities	0.00	0.00	0.00	0.00
Fee Income	12.08	4.33	8.56	11.23
Other Operating Income	5.87	1.70	1.96	3.43
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>				
Employee Compensation and Benefits	49.90	48.29	51.35	48.43
Travel and Conference	1.40	1.37	1.31	1.51
Office Occupancy	6.53	5.00	4.86	6.18
Office Operations	21.53	20.09	20.51	20.94
Educational and Promotional	3.47	0.89	1.44	2.71
Loan Servicing	5.58	1.83	2.95	4.67
Professional and Outside Services	7.43	6.95	8.29	10.22
Member Insurance	0.77	8.21	4.04	1.67
Operating Fees	0.54	1.48	1.08	0.72
Miscellaneous Operating Expenses	2.85	5.88	4.17	2.94

**TABLE 8 CONTINUED**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured Credit Unions**  
**December 31, 2003**

	Total	\$50,000,000- \$100,000,000	\$100,000,000- \$500,000,000	Greater Than \$500,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.72	11.21	10.76	10.12
Delinquent Loans to Net Worth	4.40	5.26	4.35	3.33
Solvency Evaluation (Est.)	112.40	112.82	112.36	111.81
Classified Assets (Est.) to Net Worth	4.53	3.98	4.49	4.73
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.77	0.97	0.74	0.54
Net Charge-Offs to Average Loans	0.56	0.58	0.55	0.55
Fair Value H-T-M to Book Value H-T-M	100.65	100.27	100.46	100.70
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.22	0.27	0.26	0.21
Delinquent Loans to Assets	0.47	0.59	0.47	0.34
<b>EARNINGS:</b>				
Return on Average Assets	0.99	0.75	0.97	1.18
Gross Income to Average Assets	6.19	6.16	6.31	6.22
Yield on Average Loans	6.78	6.94	6.70	6.66
Yield on Average Investments	2.69	2.65	2.73	2.78
Cost of Funds to Average Assets	1.67	1.48	1.57	1.87
Net Margin to Average Assets	4.53	4.68	4.74	4.35
Operating Expenses to Average Assets	3.23	3.66	3.48	2.84
Provision for Loan & Lease Losses to Average Assets	0.35	0.29	0.34	0.38
Net Interest Margin to Average Assets	3.42	3.63	3.54	3.19
Operating Expenses to Gross Income	52.14	59.50	55.18	45.63
Fixed Assets and Oreos to Total Assets	1.93	2.49	2.26	1.62
Net Operating Expenses to Average Assets	2.48	2.92	2.63	2.12
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	25.33	24.11	27.51	26.87
Regular Shares to Savings and Borrowings	35.71	40.97	34.36	29.75
Total Loans to Total Savings	71.19	69.06	72.34	72.97
Total Loans to Total Assets	61.64	60.46	63.12	62.64
Cash Plus Short-Term Investments to Assets	17.07	18.92	15.18	15.05
Total Savings and Borrowings to Earning Assets	92.79	93.23	93.16	93.02
Regular Shares & Share Drafts to Total Shares & Borrowings	47.85	53.03	47.55	41.95
Borrowings to Total Savings and NetWorth	1.60	0.63	1.19	2.50
<b>PRODUCTIVITY:</b>				
Members to Potential Members	11.43	9.76	9.41	14.51
Borrowers to Members	49.64	45.41	49.28	57.44
Members to Full-Time Employees	400	399	376.07	398.81
Average Savings Per Member	6,409	5,214	6,217.89	8,356.40
Average Loan Balance	9,191	7,930	9,126.66	10,615.53
Salary & Benefits to Full-Time Employees	45,647	41,790	45,235.75	51,571.97
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>				
Interest on Loans (Net of Interest Refunds)	67.44	68.41	67.20	66.48
Income From Investments	14.61	14.65	13.68	14.90
Income Form Trading Securities	0.00	0.00	0.00	0.00
Fee Income	12.08	12.09	13.54	11.49
Other Operating Income	5.87	4.85	5.58	7.13
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>				
Employee Compensation and Benefits	49.90	48.71	49.93	50.58
Travel and Conference	1.40	1.63	1.57	1.17
Office Occupancy	6.53	6.36	6.54	6.81
Office Operations	21.53	21.34	21.57	21.83
Educational and Promotional	3.47	3.50	3.91	3.53
Loan Servicing	5.58	5.40	5.97	5.83
Professional and Outside Services	7.43	9.01	7.16	6.25
Member Insurance	0.77	0.87	0.51	0.36
Operating Fees	0.54	0.60	0.56	0.40
Miscellaneous Operating Expenses	2.85	2.58	2.30	3.24

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	2,195	1,947	11.3-	1,751	10.1-
Cash & Equivalents	373	344	7.6-	379	10.2
<b>TOTAL INVESTMENTS</b>	<b>429</b>	<b>424</b>	<b>1.1-</b>	<b>345</b>	<b>18.5-</b>
U.S. Government Obligations	5	5	7.8-	2	57.8-
Federal Agency Securities	2	3	15.6	3	4.5
Mutual Fund & Common Trusts	21	17	18.1-	15	15.5-
MCSD and PIC at Corporate CU	15	15	3.4	12	19.3-
All Other Corporate Credit Union	161	139	13.6-	82	40.9-
Commercial Banks, S&Ls	199	215	8.0	201	6.3-
Credit Unions -Loans to, Deposits in	11	10	9.0-	10	2.9-
Other Investments	14	19	40.3	20	4.4
Loans Held for Sale	N/A	N/A		0*	
<b>TOTAL LOANS OUTSTANDING</b>	<b>1,127</b>	<b>935</b>	<b>17.0-</b>	<b>822</b>	<b>12.1-</b>
Unsecured Credit Card Loans	5	4	14.4-	3	20.0-
All Other Unsecured Loans	274	236	13.9-	207	12.4-
New Vehicle Loans	325	251	22.7-	206	18.1-
Used Vehicle Loans	372	317	14.9-	290	8.3-
First Mortgage Real Estate Loans	14	13	5.6-	14	8.9
Other Real Estate Loans	18	16	12.9-	13	14.7-
Leases Receivable	0*	0*	81.5	0*	29.8-
All Other Loans/Lines of Credit /1	110	98	11.4-	88	9.8-
Other Loans /1	9	N/A		N/A	
Allowance For Loan Losses	29	24	17.7-	19	19.8-
Other Real Estate Owned	0*	0*	6.3-	0*	46.3
Land and Building	2	2	19.6-	2	8.4
Other Fixed Assets	5	4	14.4-	4	4.0-
NCUSIF Capitalization Deposit	15	13	9.0-	12	7.0-
Other Assets	9	9	3.0-	7	17.3-
<b>TOTAL ASSETS</b>	<b>1,931</b>	<b>1,708</b>	<b>11.5-</b>	<b>1,554</b>	<b>9.0-</b>
<b>LIABILITIES</b>					
Total Borrowings	1	2	64.1	1	29.6-
Accrued Dividends/Interest Payable	8	5	34.5-	3	33.3-
Acct Payable and Other Liabilities	7	6	18.6-	6	8.2
Uninsured Secondary Capital	0*	0*	28.9	0*	15.7-
<b>TOTAL LIABILITIES</b>	<b>16</b>	<b>13</b>	<b>18.3-</b>	<b>11</b>	<b>14.1-</b>
<b>EQUITY/SAVINGS</b>					
Total Savings	1,594	1,415	11.3-	1,293	8.6-
Share Drafts	18	14	23.9-	13	8.9-
Regular Shares	1,355	1,225	9.6-	1,131	7.6-
Money Market Shares	9	9	0.2	8	6.2-
Share Certificates/CDs	140	107	23.4-	91	15.2-
IRA/Keogh Accounts	22	19	14.2-	15	20.2-
All Other Shares and Member Deposits	19	15	20.0-	11	27.4-
Non-Member Deposits	32	26	18.3-	24	8.8-
Regular Reserves	89	75	14.7-	69	8.6-
APPR. For Non-Conf. Invest.	0*	0	100.0-	0	0.0
Accum. Unrealized G/L on A-F-S	-0*	0*	176.6	0*	21.9-
Other Reserves	10	8	23.0-	6	27.3-
Undivided Earnings	222	197	11.2-	175	11.0-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>320</b>	<b>280</b>	<b>12.5-</b>	<b>250</b>	<b>10.8-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,931</b>	<b>1,708</b>	<b>11.5-</b>	<b>1,554</b>	<b>9.0-</b>

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	3,155	3,022	4.2-	2,826	6.5-
<b>Cash &amp; Equivalents</b>	2,682	2,608	2.7-	2,650	1.6
<b>TOTAL INVESTMENTS</b>	3,794	4,228	11.4	4,230	0.0
U.S. Government Obligations	60	64	5.7	49	22.7-
Federal Agency Securities	112	117	4.6	141	21.1
Mutual Fund & Common Trusts	85	80	5.5-	64	19.5-
MCSD and PIC at Corporate CU	129	142	10.0	135	4.8-
All Other Corporate Credit Union	1,185	1,171	1.2-	930	20.6-
Commercial Banks, S&Ls	1,997	2,399	20.1	2,577	7.5
Credit Unions -Loans to, Deposits in	78	74	4.7-	76	2.7
Other Investments	148	181	22.8	255	40.9
Loans Held for Sale	N/A	N/A		1	0.0
<b>TOTAL LOANS OUTSTANDING</b>	10,022	9,078	9.4-	8,209	9.6-
Unsecured Credit Card Loans	263	231	12.2-	200	13.7-
All Other Unsecured Loans	1,528	1,402	8.3-	1,286	8.3-
New Vehicle Loans	2,945	2,576	12.5-	2,196	14.7-
Used Vehicle Loans	3,139	2,996	4.5-	2,750	8.2-
First Mortgage Real Estate Loans	600	521	13.1-	533	2.4
Other Real Estate Loans	653	569	12.8-	538	5.5-
Leases Receivable	16	13	18.7-	8	42.2-
All Other Loans/Lines of Credit \1	825	770	6.6-	699	9.3-
Other Loans \1	54	N/A		N/A	
Allowance For Loan Losses	136	119	12.8-	98	17.2-
Other Real Estate Owned	3	2	38.5-	1	33.8-
Land and Building	126	113	10.4-	107	5.2-
Other Fixed Assets	61	57	6.0-	53	7.7-
NCUSIF Capitalization Deposit	125	127	1.1	122	3.8-
Other Assets	85	85	0.5	75	11.8-
<b>TOTAL ASSETS</b>	16,762	16,181	3.5-	15,351	5.1-
<b>LIABILITIES</b>					
Total Borrowings	29	10	65.3-	12	17.4
Accrued Dividends/Interest Payable	43	28	34.6-	18	34.8-
Acct Payable and Other Liabilities	61	54	11.4-	53	2.1-
Uninsured Secondary Capital	4	4	13.0-	4	0.0-
<b>TOTAL LIABILITIES</b>	137	95	30.1-	86	9.6-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	14,321	13,898	3.0-	13,206	5.0-
Share Drafts	903	812	10.1-	782	3.7-
Regular Shares	9,365	9,546	1.9	9,278	2.8-
Money Market Shares	375	393	4.8	364	7.5-
Share Certificates/CDs	2,677	2,217	17.2-	1,906	14.0-
IRA/Keogh Accounts	698	649	7.0-	602	7.2-
All Other Shares and Member Deposits	220	216	1.8-	214	1.2-
Non-Member Deposits	84	65	22.2-	61	6.3-
Regular Reserves	630	581	7.7-	536	7.8-
APPR. For Non-Conf. Invest.	0*	0*	53.8	0*	2.3-
Accum. Unrealized G/L on A-F-S	-0*	0*	163.3	-0*	332.4-
Other Reserves	94	87	7.4-	78	10.5-
Undivided Earnings	1,580	1,519	3.9-	1,445	4.9-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	2,304	2,188	5.0-	2,059	5.9-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	16,762	16,181	3.5-	15,351	5.1-

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	2,957	2,922	1.2-	2,895	0.9-
<b>Cash &amp; Equivalents</b>	9,472	8,893	6.1-	8,491	4.5-
<b>TOTAL INVESTMENTS</b>	15,376	17,771	15.6	19,164	7.8
U.S. Government Obligations	339	266	21.7-	285	7.3
Federal Agency Securities	2,232	2,436	9.1	2,840	16.6
Mutual Fund & Common Trusts	164	157	4.1-	161	2.8
MCSD and PIC at Corporate CU	512	563	10.0	568	0.9
All Other Corporate Credit Union	3,378	3,631	7.5	3,372	7.1-
Commercial Banks, S&Ls	7,793	9,625	23.5	10,740	11.6
Credit Unions -Loans to, Deposits in	282	334	18.4	325	2.6-
Other Investments	676	760	12.4	873	14.9
Loans Held for Sale	N/A	N/A		32	
<b>TOTAL LOANS OUTSTANDING</b>	42,871	40,248	6.1-	38,556	4.2-
Unsecured Credit Card Loans	2,397	2,114	11.8-	1,865	11.8-
All Other Unsecured Loans	3,908	3,644	6.7-	3,442	5.5-
New Vehicle Loans	9,344	8,200	12.2-	7,292	11.1-
Used Vehicle Loans	11,257	10,871	3.4-	10,718	1.4-
First Mortgage Real Estate Loans	7,017	7,004	0.2-	7,300	4.2
Other Real Estate Loans	5,340	5,239	1.9-	5,000	4.6-
Leases Receivable	90	97	7.8	35	63.9-
All Other Loans/Lines of Credit \1	3,306	3,079	6.9-	2,904	5.7-
Other Loans \1	212	N/A		N/A	
Allowance For Loan Losses	439	389	11.3-	338	13.3-
Other Real Estate Owned	23	14	39.6-	15	12.4
Land and Building	1,098	1,084	1.3-	1,094	0.9
Other Fixed Assets	325	306	6.0-	295	3.5-
NCUSIF Capitalization Deposit	521	539	3.6	536	0.5-
Other Assets	524	517	1.4-	512	0.9-
<b>TOTAL ASSETS</b>	69,771	69,049	1.0-	68,358	1.0-
<b>LIABILITIES</b>					
Total Borrowings	59	86	45.5	154	80.5
Accrued Dividends/Interest Payable	123	79	35.8-	56	29.4-
Acct Payable and Other Liabilities	338	308	8.9-	299	3.0-
Uninsured Secondary Capital	4	5	39.2	8	36.5
<b>TOTAL LIABILITIES</b>	524	478	8.7-	517	8.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	60,862	60,246	1.0-	59,660	1.0-
Share Drafts	6,744	6,375	5.5-	6,369	0.1-
Regular Shares	28,146	29,854	6.1	30,704	2.8
Money Market Shares	5,121	5,570	8.8	5,637	1.2
Share Certificates/CDs	14,860	12,663	14.8-	11,285	10.9-
IRA/Keogh Accounts	4,888	4,748	2.9-	4,625	2.6-
All Other Shares and Member Deposits	881	860	2.5-	882	2.6
Non-Member Deposits	222	176	21.0-	158	10.1-
Regular Reserves	2,437	2,347	3.7-	2,217	5.6-
APPR. For Non-Conf. Invest.	5	4	13.8-	4	11.9-
Accum. Unrealized G/L on A-F-S	11	25	139.2	2	91.4-
Other Reserves	492	445	9.5-	403	9.5-
Undivided Earnings	5,441	5,503	1.1	5,556	1.0
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	8,385	8,325	0.7-	8,181	1.7-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	69,771	69,049	1.0-	68,358	1.0-

1/ All other loans to members and Other Loans eliminated in 2002

\* Amount Less than + or - 1 Million

**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	720	751	4.3	776	3.3
<b>Cash &amp; Equivalents</b>	5,857	5,730	2.2-	5,368	6.3-
<b>TOTAL INVESTMENTS</b>	11,003	12,863	16.9	13,945	8.4
U.S. Government Obligations	285	262	8.2-	265	1.1
Federal Agency Securities	3,987	4,456	11.8	5,242	17.6
Mutual Fund & Common Trusts	190	153	19.5-	143	6.2-
MCSD and PIC at Corporate CU	345	390	13.0	422	8.1
All Other Corporate Credit Union	1,974	2,429	23.0	2,023	16.7-
Commercial Banks, S&Ls	3,288	4,224	28.5	4,880	15.5
Credit Unions -Loans to, Deposits in	144	152	5.9	190	24.5
Other Investments	790	797	1.0	781	2.1-
Loans Held for Sale	N/A	N/A		47	
<b>TOTAL LOANS OUTSTANDING</b>	32,451	32,189	0.8-	32,785	1.9
Unsecured Credit Card Loans	2,086	1,839	11.8-	1,747	5.0-
All Other Unsecured Loans	2,284	2,095	8.3-	1,930	7.9-
New Vehicle Loans	6,014	5,691	5.4-	5,345	6.1-
Used Vehicle Loans	7,507	7,717	2.8	8,180	6.0
First Mortgage Real Estate Loans	7,554	7,714	2.1	8,253	7.0
Other Real Estate Loans	4,581	4,752	3.7	4,982	4.8
Leases Receivable	77	54	29.6-	33	38.9-
All Other Loans/Lines of Credit \1	2,169	2,327	7.3	2,315	0.5-
Other Loans \1	178	N/A		N/A	
Allowance For Loan Losses	274	270	1.3-	240	11.2-
Other Real Estate Owned	16	19	21.2	18	6.8-
Land and Building	918	965	5.0	1,064	10.3
Other Fixed Assets	258	261	1.3	270	3.2
NCUSIF Capitalization Deposit	408	429	5.1	444	3.6
Other Assets	489	487	0.5-	527	8.2
<b>TOTAL ASSETS</b>	51,125	52,762	3.2	54,228	2.8
<b>LIABILITIES</b>					
Total Borrowings	135	187	38.7	344	84.1
Accrued Dividends/Interest Payable	85	62	26.9-	42	32.4-
Acct Payable and Other Liabilities	271	269	1.0-	276	2.8
Uninsured Secondary Capital	0	1	0.0	2	19.2
<b>TOTAL LIABILITIES</b>	491	519	5.6	663	27.9
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	44,930	46,324	3.1	47,476	2.5
Share Drafts	5,416	5,460	0.8	5,766	5.6
Regular Shares	17,287	18,737	8.4	19,590	4.5
Money Market Shares	5,679	6,364	12.0	6,659	4.7
Share Certificates/CDs	12,189	11,297	7.3-	10,738	4.9-
IRA/Keogh Accounts	3,772	3,880	2.9	3,986	2.7
All Other Shares and Member Deposits	471	496	5.4	615	24.1
Non-Member Deposits	115	89	22.4-	121	35.4
Regular Reserves	1,743	1,686	3.3-	1,670	1.0-
APPR. For Non-Conf. Invest.	3	5	95.4	2	62.0-
Accum. Unrealized G/L on A-F-S	21	49	131.6	9	80.9-
Other Reserves	414	398	3.9-	374	5.8-
Undivided Earnings	3,523	3,781	7.3	4,033	6.7
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	5,704	5,919	3.8	6,089	2.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	51,125	52,762	3.2	54,228	2.8

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million



**TABLE 13**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	792	842	6.3	889	5.6
<b>Cash &amp; Equivalents</b>	16,190	16,891	4.3	15,058	10.9-
<b>TOTAL INVESTMENTS</b>	36,417	40,960	12.5	47,078	14.9
U.S. Government Obligations	1,040	1,343	29.1	1,378	2.6
Federal Agency Securities	22,190	23,588	6.3	28,242	19.7
Mutual Fund & Common Trusts	977	987	1.0	843	14.6-
MCSD and PIC at Corporate CU	769	878	14.2	995	13.2
All Other Corporate Credit Union	5,153	6,578	27.7	6,991	6.3
Commercial Banks, S&Ls	3,661	4,774	30.4	5,881	23.2
Credit Unions -Loans to, Deposits in	228	197	13.6-	221	12.1
Other Investments	2,398	2,614	9.0	2,528	3.3-
Loans Held for Sale	N/A	N/A		214	
<b>TOTAL LOANS OUTSTANDING</b>	110,681	112,581	1.7	118,824	5.5
Unsecured Credit Card Loans	7,991	7,295	8.7-	6,840	6.2-
All Other Unsecured Loans	6,129	5,663	7.6-	5,577	1.5-
New Vehicle Loans	19,651	18,770	4.5-	19,370	3.2
Used Vehicle Loans	23,041	24,731	7.3	27,569	11.5
First Mortgage Real Estate Loans	31,512	33,020	4.8	35,512	7.5
Other Real Estate Loans	15,553	16,142	3.8	16,799	4.1
Leases Receivable	567	556	2.0-	379	31.8-
All Other Loans/Lines of Credit \1	5,710	6,404	12.1	6,779	5.9
Other Loans \1	526	N/A		N/A	
Allowance For Loan Losses	944	948	0.5	894	5.7-
Other Real Estate Owned	30	39	27.8	44	13.9
Land and Building	2,808	3,071	9.4	3,325	8.3
Other Fixed Assets	796	832	4.5	885	6.4
NCUSIF Capitalization Deposit	1,317	1,394	5.9	1,489	6.8
Other Assets	1,959	1,967	0.4	2,221	12.9
<b>TOTAL ASSETS</b>	169,253	177,403	4.8	188,246	6.1
<b>LIABILITIES</b>					
Total Borrowings	1,072	1,389	29.6	2,272	63.5
Accrued Dividends/Interest Payable	208	153	26.2-	115	25.3-
Acct Payable and Other Liabilities	1,194	1,254	5.0	1,282	2.2
Uninsured Secondary Capital	0*	1	400.0	1	12.0-
<b>TOTAL LIABILITIES</b>	2,474	2,798	13.1	3,669	31.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	148,366	155,382	4.7	164,261	5.7
Share Drafts	20,220	20,353	0.7	21,961	7.9
Regular Shares	46,336	51,265	10.6	57,200	11.6
Money Market Shares	25,867	29,850	15.4	31,898	6.9
Share Certificates/CDs	40,916	38,561	5.8-	37,461	2.9-
IRA/Keogh Accounts	13,202	13,365	1.2	13,631	2.0
All Other Shares and Member Deposits	1,564	1,683	7.6	1,810	7.5
Non-Member Deposits	261	306	17.1	300	1.8-
Regular Reserves	5,182	5,091	1.8-	5,199	2.1
APPR. For Non-Conf. Invest.	15	15	1.2-	15	5.5
Accum. Unrealized G/L on A-F-S	153	258	68.7	51	80.3-
Other Reserves	1,463	1,473	0.6	1,452	1.4-
Undivided Earnings	11,600	12,387	6.8	13,599	9.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	18,413	19,222	4.4	20,316	5.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	169,253	177,403	4.8	188,246	6.1

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 14**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	165	204	23.6	232	13.7
<b>Cash &amp; Equivalents</b>	15,996	19,118	19.5	19,463	1.8
<b>TOTAL INVESTMENTS</b>	44,995	63,991	42.2	76,041	18.8
U.S. Government Obligations	1,276	941	26.3-	1,772	88.3
Federal Agency Securities	30,269	43,915	45.1	52,083	18.6
Mutual Fund & Common Trusts	2,307	2,116	8.3-	2,210	4.5
MCSD and PIC at Corporate CU	514	726	41.4	966	33.1
All Other Corporate Credit Union	5,250	9,884	88.3	12,591	27.4
Commercial Banks, S&Ls	1,592	2,028	27.4	1,960	3.3-
Credit Unions -Loans to, Deposits in	392	51	87.0-	83	62.8
Other Investments	3,395	4,331	27.6	4,376	1.0
Loans Held for Sale	N/A	N/A		700	
<b>TOTAL LOANS OUTSTANDING</b>	125,286	147,618	17.8	176,918	19.8
Unsecured Credit Card Loans	8,958	10,080	12.5	11,082	9.9
All Other Unsecured Loans	7,663	8,082	5.5	8,367	3.5
New Vehicle Loans	21,948	24,981	13.8	29,356	17.5
Used Vehicle Loans	21,009	25,514	21.4	31,691	24.2
First Mortgage Real Estate Loans	42,478	52,449	23.5	65,887	25.6
Other Real Estate Loans	16,433	19,694	19.8	22,730	15.4
Leases Receivable	768	831	8.2	1,047	26.0
All Other Loans/Lines of Credit \1	5,116	5,987	17.0	6,757	12.9
Other Loans \1	913	N/A		N/A	
Allowance For Loan Losses	984	1,172	19.1	1,346	14.8
Other Real Estate Owned	20	28	38.2	36	28.5
Land and Building	2,190	2,755	25.8	3,379	22.7
Other Fixed Assets	813	998	22.7	1,152	15.4
NCUSIF Capitalization Deposit	1,426	1,751	22.8	2,090	19.3
Other Assets	2,970	3,696	24.5	3,986	7.8
<b>TOTAL ASSETS</b>	192,712	239,971	24.5	282,420	17.7
<b>LIABILITIES</b>					
Total Borrowings	3,770	5,992	58.9	8,758	46.2
Accrued Dividends/Interest Payable	288	220	23.8-	161	26.6-
Acct Payable and Other Liabilities	1,951	2,282	17.0	2,422	6.1
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	6,009	8,494	41.4	11,341	33.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	167,051	206,926	23.9	242,446	17.2
Share Drafts	20,873	25,019	19.9	30,401	21.5
Regular Shares	46,927	61,422	30.9	74,150	20.7
Money Market Shares	32,434	44,167	36.2	54,717	23.9
Share Certificates/CDs	47,339	53,434	12.9	57,197	7.0
IRA/Keogh Accounts	17,023	20,186	18.6	23,035	14.1
All Other Shares and Member Deposits	1,828	2,176	19.0	2,333	7.2
Non-Member Deposits	627	522	16.7-	613	17.5
Regular Reserves	5,563	6,425	15.5	7,071	10.0
APPR. For Non-Conf. Invest.	4	4	20.9	6	32.2
Accum. Unrealized G/L on A-F-S	216	444	105.1	50	88.7-
Other Reserves	3,062	3,902	27.5	4,581	17.4
Undivided Earnings	10,808	13,775	27.5	16,926	22.9
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	19,652	24,551	24.9	28,633	16.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	192,712	239,971	24.5	282,420	17.7

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	2,195	1,947	11.3-	1,751	10.1-
<b>INTEREST INCOME</b>					
Interest on Loans	110	87	20.7-	73	16.2-
(Less) Interest Refund	0*	0*	51.5-	0*	11.1-
Income from Investments	28	16	45.2-	11	29.7-
Trading Profits and Losses	0*	0*	13.9-	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>139</b>	<b>103</b>	<b>25.7-</b>	<b>84</b>	<b>18.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	49	32	35.2-	20	36.7-
Interest on Deposits	0*	0*	38.3-	0*	36.2-
Interest on Borrowed Money	0*	0*	59.5-	0*	21.7-
<b>TOTAL INTEREST EXPENSE</b>	<b>51</b>	<b>33</b>	<b>35.4-</b>	<b>21</b>	<b>36.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>11</b>	<b>8</b>	<b>24.1-</b>	<b>8</b>	<b>1.8-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>77</b>	<b>62</b>	<b>19.5-</b>	<b>55</b>	<b>10.8-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	4	4	9.6-	4	3.6-
Other Operating Income	2	2	14.3-	2	19.9-
Gain (Loss) on Investments	0*	-0*	253.4-	0*	181.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	24,836.1	0*	58.0-
Other Non-Oper Income (Expense)	3	3	2.5	2	27.7-
<b>TOTAL NON-INTEREST INCOME</b>	<b>9</b>	<b>9</b>	<b>7.8-</b>	<b>7</b>	<b>13.7-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	38	32	14.5-	29	9.7-
Travel and Conference Expense	1	0*	22.6-	0*	4.5-
Office Occupancy Expense	4	3	10.9-	3	9.3-
Office Operations Expense	16	13	16.1-	12	7.8-
Educational & Promotional Expense	0*	0*	20.2-	0*	15.6-
Loan Servicing Expense	1	1	11.7-	1	9.7-
Professional and Outside Services	5	5	10.3-	4	12.9-
Member Insurance	7	6	19.1-	5	16.2-
Operating Fees	1	1	14.1-	0*	14.5-
Miscellaneous Operating Expenses	5	4	19.1-	4	14.9-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>79</b>	<b>67</b>	<b>15.2-</b>	<b>60</b>	<b>10.5-</b>
<b>NET INCOME</b>	<b>7</b>	<b>3</b>	<b>52.6-</b>	<b>3</b>	<b>24.9-</b>
Transfer to Regular Reserve	2	0*	59.7-	0*	1.0-

\* Amount Less than + or - 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	3,155	3,022	4.2-	2,826	6.5-
<b>INTEREST INCOME</b>					
Interest on Loans	916	788	14.0-	661	16.2-
(Less) Interest Refund	2	2	11.4-	2	8.3-
Income from Investments	244	171	29.8-	137	19.7-
Trading Profits and Losses	0*	-0*	336.4-	0*	229.2
<b>TOTAL INTEREST INCOME</b>	<b>1,158</b>	<b>957</b>	<b>17.3-</b>	<b>797</b>	<b>16.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	453	304	32.9-	202	33.7-
Interest on Deposits	22	15	30.2-	9	39.1-
Interest on Borrowed Money	3	0*	77.5-	0*	15.9-
<b>TOTAL INTEREST EXPENSE</b>	<b>478</b>	<b>320</b>	<b>33.0-</b>	<b>211</b>	<b>33.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>61</b>	<b>55</b>	<b>9.7-</b>	<b>54</b>	<b>3.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>619</b>	<b>582</b>	<b>5.9-</b>	<b>532</b>	<b>8.7-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	77	79	2.8	76	3.6-
Other Operating Income	24	22	7.3-	17	21.7-
Gain (Loss) on Investments	-0*	-4	7,155.6-	0*	102.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	78.6-	0*	10.7-
Other Non-Oper Income (Expense)	5	4	26.6-	6	59.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>107</b>	<b>102</b>	<b>5.2-</b>	<b>100</b>	<b>1.3-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	314	301	4.2-	284	5.6-
Travel and Conference Expense	9	8	8.7-	7	9.3-
Office Occupancy Expense	32	29	8.1-	27	7.7-
Office Operations Expense	126	120	4.6-	113	5.5-
Educational & Promotional Expense	10	8	12.4-	8	4.9-
Loan Servicing Expense	18	17	4.1-	16	5.9-
Professional and Outside Services	51	48	4.4-	46	5.2-
Member Insurance	29	26	10.3-	22	12.9-
Operating Fees	7	6	2.5-	6	8.3-
Miscellaneous Operating Expenses	27	26	5.6-	23	11.3-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>621</b>	<b>590</b>	<b>5.0-</b>	<b>553</b>	<b>6.3-</b>
<b>NET INCOME</b>	<b>105</b>	<b>94</b>	<b>10.7-</b>	<b>79</b>	<b>15.8-</b>
Transfer to Regular Reserve	22	16	28.2-	11	28.9-

\* Amount Less than + or - 1 Million

**TABLE 17**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	2,957	2,922	1.2-	2,895	0.9-
<b>INTEREST INCOME</b>					
Interest on Loans	3,719	3,257	12.4-	2,838	12.9-
(Less) Interest Refund	6	5	8.6-	4	18.6-
Income from Investments	991	776	21.6-	651	16.1-
Trading Profits and Losses	0*	0*	637.9	0*	36.0-
<b>TOTAL INTEREST INCOME</b>	<b>4,704</b>	<b>4,029</b>	<b>14.4-</b>	<b>3,485</b>	<b>13.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1,856	1,254	32.4-	863	31.2-
Interest on Deposits	181	115	36.6-	81	29.2-
Interest on Borrowed Money	6	2	57.8-	3	25.5
<b>TOTAL INTEREST EXPENSE</b>	<b>2,043</b>	<b>1,372</b>	<b>32.9-</b>	<b>947</b>	<b>31.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>232</b>	<b>216</b>	<b>6.7-</b>	<b>214</b>	<b>1.0-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,429</b>	<b>2,441</b>	<b>0.5</b>	<b>2,324</b>	<b>4.8-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	448	446	0.3-	459	2.7
Other Operating Income	150	146	2.4-	140	4.2-
Gain (Loss) on Investments	-0*	-9	14,603.6-	3	139.0
Gain (Loss) on Disp of Fixed Assets	2	3	49.3	5	80.5
Other Non-Oper Income (Expense)	6	3	51.0-	-2	152.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>606</b>	<b>590</b>	<b>2.6-</b>	<b>605</b>	<b>2.6</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,242	1,215	2.2-	1,206	0.7-
Travel and Conference Expense	42	40	5.0-	38	4.8-
Office Occupancy Expense	158	153	3.0-	154	0.7
Office Operations Expense	551	534	3.1-	522	2.3-
Educational & Promotional Expense	70	67	3.2-	67	0.1
Loan Servicing Expense	116	117	1.2	116	0.8-
Professional and Outside Services	258	257	0.5-	254	0.9-
Member Insurance	51	47	8.6-	42	11.0-
Operating Fees	18	19	1.3	18	3.0-
Miscellaneous Operating Expenses	78	78	0.9	73	6.6-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2,583</b>	<b>2,527</b>	<b>2.2-</b>	<b>2,491</b>	<b>1.4-</b>
<b>NET INCOME</b>	<b>451</b>	<b>504</b>	<b>11.8</b>	<b>439</b>	<b>12.9-</b>
Transfer to Regular Reserve	98	74	23.8-	55	25.4-

\* Amount Less than + or - 1 Million

**TABLE 18**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	720	751	4.3	776	3.3
<b>INTEREST INCOME</b>					
Interest on Loans	2,691	2,471	8.2-	2,258	8.6-
(Less) Interest Refund	3	3	15.3	4	22.3
Income from Investments	710	582	18.0-	483	17.1-
Trading Profits and Losses	0*	-0*	237.7-	0*	123.5
<b>TOTAL INTEREST INCOME</b>	<b>3,398</b>	<b>3,050</b>	<b>10.3-</b>	<b>2,737</b>	<b>10.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1,395	961	31.1-	691	28.1-
Interest on Deposits	164	132	19.8-	94	28.5-
Interest on Borrowed Money	8	6	27.3-	7	20.8
<b>TOTAL INTEREST EXPENSE</b>	<b>1,567</b>	<b>1,099</b>	<b>29.9-</b>	<b>792</b>	<b>27.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>148</b>	<b>159</b>	<b>7.1</b>	<b>154</b>	<b>2.9-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,683</b>	<b>1,792</b>	<b>6.5</b>	<b>1,790</b>	<b>0.1-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	338	357	5.6	398	11.6
Other Operating Income	134	134	0.2-	160	19.1
Gain (Loss) on Investments	3	-0*	117.0-	5	935.2
Gain (Loss) on Disp of Fixed Assets	1	0*	12.3-	4	274.9
Other Non-Oper Income (Expense)	4	3	32.2-	7	142.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>481</b>	<b>494</b>	<b>2.8</b>	<b>573</b>	<b>15.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	865	900	4.0	955	6.1
Travel and Conference Expense	31	32	3.7	32	0.1
Office Occupancy Expense	117	119	1.7	125	5.2
Office Operations Expense	395	405	2.4	418	3.3
Educational & Promotional Expense	62	64	2.9	69	6.8
Loan Servicing Expense	89	95	6.1	106	11.5
Professional and Outside Services	156	164	5.6	177	7.4
Member Insurance	20	20	1.8-	17	13.8-
Operating Fees	11	11	4.9	12	3.1
Miscellaneous Operating Expenses	46	49	8.7	51	2.2
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,792</b>	<b>1,860</b>	<b>3.8</b>	<b>1,960</b>	<b>5.4</b>
<b>NET INCOME</b>	<b>372</b>	<b>427</b>	<b>14.9</b>	<b>403</b>	<b>5.7-</b>
Transfer to Regular Reserve	79	50	37.0-	40	19.3-

\* Amount Less than + or - 1 Million

**TABLE 19**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	792	842	6.3	889	5.6
<b>INTEREST INCOME</b>					
Interest on Loans	8,838	8,337	5.7-	7,762	6.9-
(Less) Interest Refund	8	8	5.3-	10	30.6
Income from Investments	2,241	1,813	19.1-	1,578	13.0-
Trading Profits and Losses	-0*	-0*	77.7	0*	726.9
<b>TOTAL INTEREST INCOME</b>	<b>11,071</b>	<b>10,142</b>	<b>8.4-</b>	<b>9,329</b>	<b>8.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	4,423	3,158	28.6-	2,408	23.7-
Interest on Deposits	723	517	28.5-	395	23.6-
Interest on Borrowed Money	56	54	2.7-	59	8.4
<b>TOTAL INTEREST EXPENSE</b>	<b>5,202</b>	<b>3,729</b>	<b>28.3-</b>	<b>2,862</b>	<b>23.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>512</b>	<b>591</b>	<b>15.4</b>	<b>616</b>	<b>4.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>5,357</b>	<b>5,822</b>	<b>8.7</b>	<b>5,851</b>	<b>0.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1,253	1,379	10.1	1,561	13.2
Other Operating Income	520	559	7.5	644	15.2
Gain (Loss) on Investments	15	9	39.1-	23	155.2
Gain (Loss) on Disp of Fixed Assets	11	14	32.4	17	17.6
Other Non-Oper Income (Expense)	21	25	18.5	33	31.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,819</b>	<b>1,987</b>	<b>9.2</b>	<b>2,278</b>	<b>14.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	2,819	2,996	6.3	3,178	6.1
Travel and Conference Expense	90	95	4.9	100	5.4
Office Occupancy Expense	372	387	4.2	416	7.4
Office Operations Expense	1,255	1,314	4.7	1,373	4.5
Educational & Promotional Expense	211	225	6.6	249	10.5
Loan Servicing Expense	304	342	12.4	380	11.1
Professional and Outside Services	397	429	8.2	456	6.1
Member Insurance	33	31	5.1-	32	3.2
Operating Fees	30	33	9.1	35	6.9
Miscellaneous Operating Expenses	142	147	3.6	147	0.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>5,654</b>	<b>6,000</b>	<b>6.1</b>	<b>6,365</b>	<b>6.1</b>
<b>NET INCOME</b>	<b>1,523</b>	<b>1,809</b>	<b>18.8</b>	<b>1,765</b>	<b>2.4-</b>
Transfer to Regular Reserve	277	231	16.4-	211	8.7-

\* Amount Less than + or - 1 Million

**TABLE 20**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	165	204	23.6	232	13.7
<b>INTEREST INCOME</b>					
Interest on Loans	9,544	10,433	9.3	10,816	3.7
(Less) Interest Refund	12	12	3.5	10	13.8-
Income from Investments	2,641	2,589	2.0-	2,422	6.4-
Trading Profits and Losses	37	0*	97.4-	0*	53.8-
<b>TOTAL INTEREST INCOME</b>	<b>12,211</b>	<b>13,010</b>	<b>6.5</b>	<b>13,228</b>	<b>1.7</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	5,636	4,681	16.9-	4,136	11.6-
Interest on Deposits	656	665	1.3	505	24.1-
Interest on Borrowed Money	159	198	24.1	252	27.4
<b>TOTAL INTEREST EXPENSE</b>	<b>6,451</b>	<b>5,543</b>	<b>14.1-</b>	<b>4,893</b>	<b>11.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>599</b>	<b>811</b>	<b>35.3</b>	<b>980</b>	<b>20.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>5,161</b>	<b>6,656</b>	<b>29.0</b>	<b>7,355</b>	<b>10.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1,122	1,433	27.6	1,868	30.4
Other Operating Income	687	897	30.7	1,159	29.1
Gain (Loss) on Investments	38	49	29.3	54	10.0
Gain (Loss) on Disp of Fixed Assets	43	13	69.3-	4	66.0-
Other Non-Oper Income (Expense)	38	44	16.9	68	54.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,928</b>	<b>2,436</b>	<b>26.4</b>	<b>3,153</b>	<b>29.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	2,517	3,113	23.7	3,752	20.5
Travel and Conference Expense	59	76	30.5	86	13.2
Office Occupancy Expense	339	422	24.6	505	19.8
Office Operations Expense	1,175	1,403	19.4	1,619	15.4
Educational & Promotional Expense	175	216	23.4	262	21.3
Loan Servicing Expense	275	360	30.7	433	20.3
Professional and Outside Services	297	381	28.2	464	21.6
Member Insurance	26	28	11.2	27	5.0-
Operating Fees	19	25	34.7	30	19.2
Miscellaneous Operating Expenses	174	243	40.0	240	1.3-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>5,054</b>	<b>6,267</b>	<b>24.0</b>	<b>7,417</b>	<b>18.3</b>
<b>NET INCOME</b>	<b>2,034</b>	<b>2,825</b>	<b>38.9</b>	<b>3,091</b>	<b>9.4</b>
Transfer to Regular Reserve	552	422	23.6-	413	2.0-

\* Amount Less than + or - 1 Million



**TABLE 21  
FEDERALLY INSURED CREDIT UNIONS  
NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
1999	10,628	888	8.36	-73,114
2000	10,316	675	6.54	-45,581
2001	9,984	1,039	10.41	-68,785
2002	9,688	1,044	10.78	-94,757
2003	9,369	1,183	12.63	-116,645

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Net Worth</b>
Less Than 2 Million	470	377,034,219	-6,253,552	62,273,413
2 Million To 10 Million	433	2,153,903,077	-21,192,055	269,718,357
10 Million To 50 Million	232	5,182,989,429	-52,951,671	553,762,580
50 Million To 100 Million	34	2,292,748,445	-16,262,056	235,311,660
100 Million To 500 Million	14	3,101,496,166	-19,986,152	312,115,761
500 Million and Over	0	0	0	0
<b>Total</b>	<b>1,183</b>	<b>13,108,171,336</b>	<b>-116,645,486</b>	<b>1,433,181,771</b>

**Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
1999	2,184	6,004	2,111	304	21	10,624
2000	2,362	5,933	1,816	191	9	10,311
2001	2,412	5,563	1,801	197	8	9,981
2002	2,186	5,393	1,897	201	10	9,687
2003	2,007	5,379	1,764	207	10	9,367

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
1999	325	3.06	2,533,805,662	0.71
2000	200	1.94	1,566,007,685	0.41
2001	205	2.05	1,827,600,435	0.42
2002	211	2.18	3,091,467,954	0.64
2003	217	2.32	3,894,759,910	0.74

\*The total number of credit unions by CAMEL rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a CAMEL rating.

**Table 22**  
**100 Largest Federally Insured Credit Unions**  
**December 31, 2003**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	NAVY	1	MERRIFIELD	VA	1947	20,039,756,142
2	STATE EMPLOYEES'	2	RALEIGH	NC	1937	11,339,309,150
3	PENTAGON	3	ALEXANDRIA	VA	1935	6,057,833,459
4	THE GOLDEN 1	5	SACRAMENTO	CA	1933	4,860,269,820
5	BOEING EMPLOYEES	4	TUKWILA	WA	1935	4,672,619,488
6	ORANGE COUNTY TEACHERS	7	SANTA ANA	CA	1934	4,562,145,088
7	UNITED AIRLINES EMPLOYEES'	6	CHICAGO	IL	1935	4,352,391,989
8	SUNCOAST SCHOOLS	9	TAMPA	FL	1978	3,935,903,905
9	AMERICAN AIRLINES	8	DFW AIRPORT	TX	1982	3,924,128,897
10	SECURITY SERVICE	11	SAN ANTONIO	TX	1956	3,185,392,725
11	KINECTA	10	MANHATTAN BEACH	CA	1940	2,919,746,561
12	AMERICA FIRST	14	OGDEN	UT	1939	2,723,046,347
13	VYSTAR	12	JACKSONVILLE	FL	1952	2,687,971,387
14	STAR ONE	13	SUNNYVALE	CA	1956	2,644,070,644
15	ESL	16	ROCHESTER	NY	1995	2,588,573,996
16	CITIZENS EQUITY FIRST	15	PEORIA	IL	1937	2,569,179,262
17	WESCOM	18	PASADENA	CA	1934	2,515,526,238
18	DELTA EMPLOYEES	17	ATLANTA	GA	1940	2,501,212,290
19	SAN DIEGO COUNTY	20	SAN DIEGO	CA	1938	2,463,541,354
20	ALASKA USA	19	ANCHORAGE	AK	1948	2,367,912,470
21	DIGITAL	23	MARLBOROUGH	MA	1979	2,186,719,604
22	PENNSYLVANIA STATE EMPLOYEES	21	HARRISBURG	PA	1933	2,136,799,007
23	RANDOLPH-BROOKS	22	UNIVERSAL CITY	TX	1952	2,087,453,212
24	DESERT SCHOOLS	24	PHOENIX	AZ	1939	1,978,549,108
25	UNITED NATIONS	25	NEW YORK	NY	1947	1,883,937,918
26	LOCKHEED	28	BURBANK	CA	1937	1,802,966,262
27	TEACHERS	37	FARMINGVILLE	NY	1952	1,772,729,877
28	BANK FUND STAFF	27	WASHINGTON	DC	1947	1,769,681,926
29	HUDSON VALLEY FCU	32	POUGHKEEPSIE	NY	1963	1,753,063,095
30	BETHPAGE	36	BETHPAGE	NY	1941	1,744,507,833
31	ADDISON AVENUE	26	PALO ALTO	CA	1970	1,707,637,649
32	MISSION	35	SAN DIEGO	CA	1961	1,693,559,154
33	POLICE & FIRE	31	PHILADELPHIA	PA	1938	1,692,022,810
34	GTE	44	TAMPA	FL	1935	1,669,493,847
35	ENT	33	COLORADO SPRING	CO	1957	1,648,890,325
36	DFCU FINANCIAL	30	DEARBORN	MI	1950	1,636,158,637
37	SAN ANTONIO	29	SAN ANTONIO	TX	1935	1,633,313,921
38	REDSTONE	38	HUNTSVILLE	AL	1951	1,591,162,570
39	EASTERN FINANCIAL FLORIDA	34	MIRRAMAR	FL	1937	1,579,858,066
40	PORTLAND TEACHERS	43	PORTLAND	OR	1932	1,568,633,866
41	CREDIT UNION OF TEXAS	39	DALLAS	TX	1931	1,560,699,509
42	VISIONS	40	ENDICOTT	NY	1966	1,481,045,164
43	NWA	45	APPLE VALLEY	MN	1938	1,451,718,342
44	ATLANTA POSTAL	41	ATLANTA	GA	1943	1,444,865,829
45	FIRST TECHNOLOGY	47	BEAVERTON	OR	1952	1,439,605,191
46	STATE EMPLOYEES CU OF MARYLAND, IN	46	LINTHICUM	MD	1951	1,397,044,327
47	MACDILL	57	TAMPA	FL	1955	1,360,600,372
48	TEACHERS	54	SOUTH BEND	IN	1931	1,354,709,419
49	BELLCO	42	GREENWOOD VILLA	CO	1936	1,353,788,333
50	COMMUNITY AMERICA	56	LENEXA	MO	1940	1,343,886,346
51	TRAVIS	48	VACAVILLE	CA	1951	1,320,542,523
52	COMMUNITY	55	PLANO	TX	1952	1,316,995,877
53	TOWER	60	LAUREL	MD	1953	1,314,591,349
54	COASTAL	58	RALEIGH	NC	1967	1,297,185,875
55	EASTMAN	53	KINGSPORT	TN	1934	1,291,115,980
56	NORTH ISLAND FINANCIAL	49	SAN DIEGO	CA	1940	1,284,794,217
57	TEXANS	51	RICHARDSON	TX	1953	1,281,192,700
58	AFFINITY	50	BASKING RIDGE	NJ	1935	1,279,160,854
59	TINKER	52	TINKER AFB	OK	1946	1,269,608,953
60	MOUNTAIN AMERICA	61	SALT LAKE CITY	UT	1936	1,267,727,566
61	KERN SCHOOLS	66	BAKERSFIELD	CA	1940	1,231,903,758
62	PROVIDENT	59	REDWOOD CITY	CA	1950	1,198,951,759

**Table 22**  
**100 Largest Federally Insured Credit Unions**  
**December 31, 2003**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
63	NORTHWEST	76	HERNDON	VA	1947	1,183,052,174
64	ARIZONA	62	PHOENIX	AZ	1936	1,168,591,316
65	VIRGINIA CREDIT UNION, INC.,	68	RICHMOND	VA	1928	1,161,145,240
66	SPACE COAST	77	MELBOURNE	FL	1951	1,153,791,798
67	STATE EMPLOYEES	70	ALBANY	NY	1934	1,147,267,957
68	MUNICIPAL	64	NEW YORK	NY	1917	1,143,153,738
69	THINK	63	ROCHESTER	MN	1976	1,107,327,771
70	TECHNOLOGY	65	SAN JOSE	CA	1960	1,105,394,353
71	APCO EMPLOYEES	72	BIRMINGHAM	AL	1953	1,095,592,560
72	MICHIGAN STATE UNIVERSITY	80	EAST LANSING	MI	1979	1,083,781,496
73	EDUCATIONAL EMPLOYEES	78	FRESNO	CA	1934	1,083,671,124
74	OMNIAMERICAN	71	FORT WORTH	TX	1956	1,078,424,882
75	SAFE	73	NORTH HIGHLANDS	CA	1940	1,078,359,490
76	BROCKTON	69	BROCKTON	MA	1917	1,075,094,746
77	CONNECTICUT STATE EMPLOYEES	75	HARTFORD	CT	1946	1,061,119,912
78	SCHOOLS FINANCIAL	74	SACRAMENTO	CA	1934	1,045,202,188
79	WASHINGTON STATE EMPLOYEES	82	OLYMPIA	WA	1957	1,040,363,074
80	MERCK EMPLOYEES	91	RAHWAY	NJ	1936	1,029,496,254
81	THE CALIFORNIA	67	GLENDALE	CA	1933	1,024,220,898
82	WESTERN	208	MANHATTAN BEACH	CA	1963	1,023,226,690
83	LANGLEY	88	HAMPTON	VA	1936	994,830,835
84	FIRST COMMUNITY	81	ELLISVILLE	MO	1934	983,634,015
85	GEORGIA TELCO	79	ATLANTA	GA	1934	965,191,500
86	PACIFIC SERVICE	90	WALNUT CREEK	CA	1936	964,689,859
87	REDWOOD	85	SANTA ROSA	CA	1950	964,654,128
88	LAKE MICHIGAN	131	GRAND RAPIDS	MI	1933	963,507,640
89	AEDC	84	TULLAHOMA	TN	1951	952,534,942
90	WRIGHT-PATT	98	FAIRBORN	OH	1932	947,020,926
91	GOVERNMENT EMPLOYEES CU OF EL PASO	89	EL PASO	TX	1932	946,723,766
92	FAIRWINDS	95	ORLANDO	FL	1949	945,556,613
93	FOUNDERS	83	LANCASTER	SC	1961	943,511,931
94	POLISH & SLAVIC	87	BROOKLYN	NY	1976	937,943,474
95	TRULIANT	86	WINSTON SALEM	NC	1952	927,130,597
96	CHARTWAY	97	VIRGINIA BEACH	VA	1959	921,668,143
97	DOW CHEMICAL EMPLOYEES'	99	MIDLAND	MI	1937	915,748,889
98	KEESLER	105	BILOXI	MS	1947	914,009,010
99	ARIZONA STATE SAVINGS & CREDIT UNION	93	PHOENIX	AZ	1972	908,996,323
100	SOUTH CAROLINA	92	NORTH CHARLESTON	SC	1936	906,983,087

**Table 23**  
**Number of Credit Unions**  
**Federally Insured Credit Unions**  
**December 31, 2003**

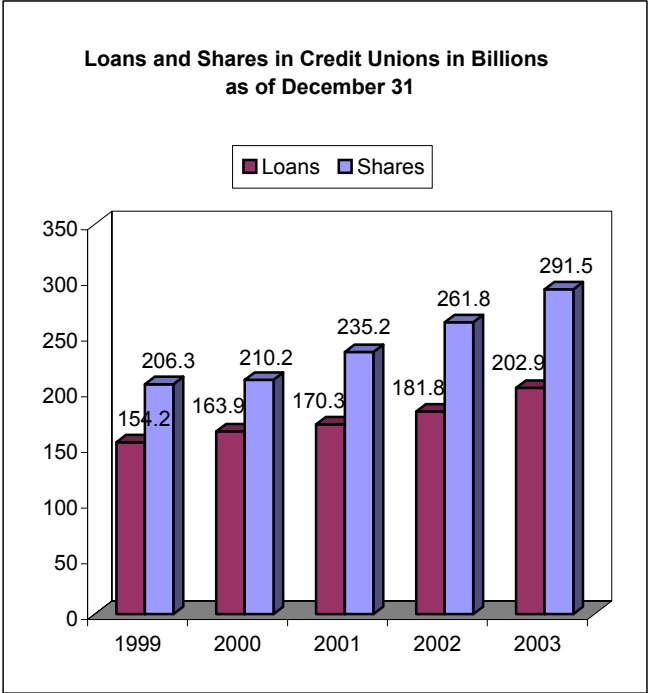
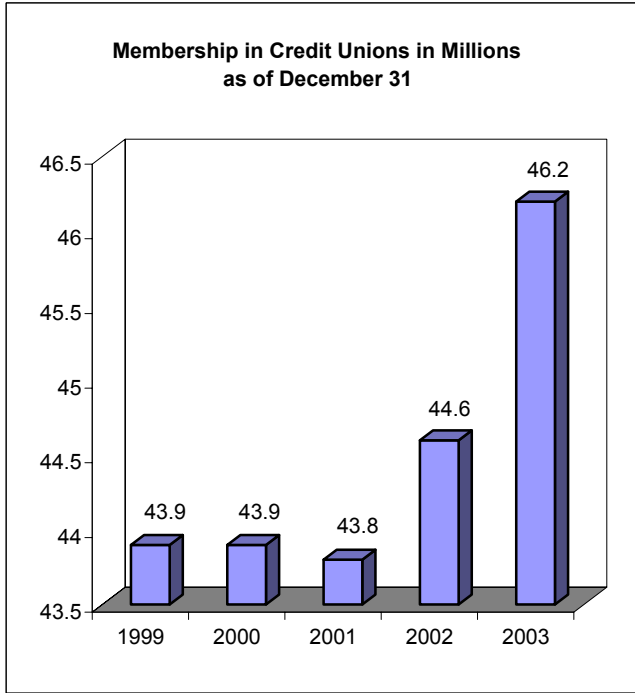
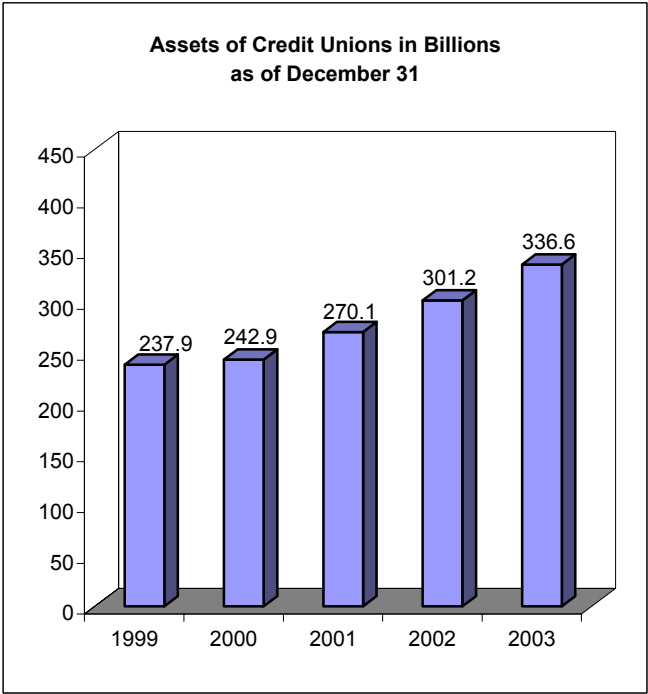
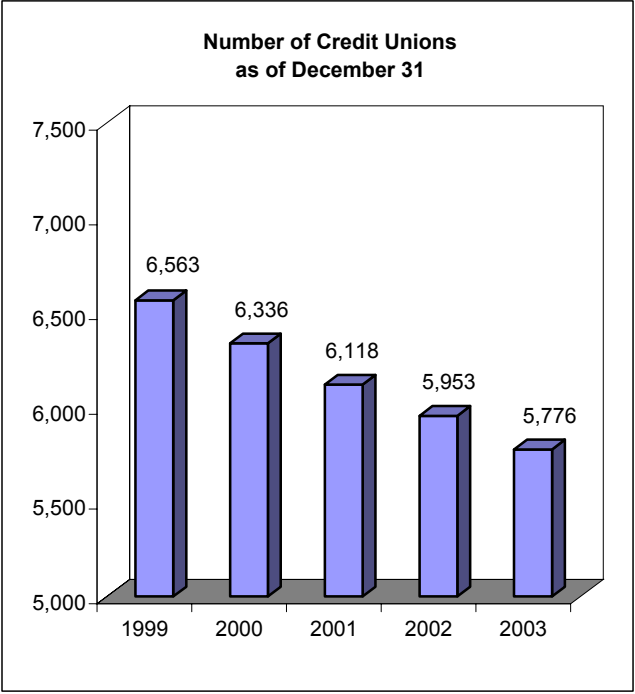
	Federal Charters	State Charters	Total Number	% of Total
Alabama	94	72	166	1.77
Alaska	11	2	13	0.14
Arizona	35	30	65	0.69
Arkansas	74		74	0.79
California	373	196	569	6.07
Colorado	78	74	152	1.62
Connecticut	123	47	170	1.81
Delaware	38		38	0.41
District of Columbia	63		63	0.67
Florida	130	105	235	2.51
Georgia	135	75	210	2.24
Guam	2		2	0.02
Hawaii	94	3	97	1.04
Idaho	24	24	48	0.51
Illinois	125	357	482	5.14
Indiana	183	31	214	2.28
Iowa	2	168	170	1.81
Kansas	26	95	121	1.29
Kentucky	79	34	113	1.21
Louisiana	213	57	270	2.88
Maine	64	14	78	0.83
Maryland	111	7	118	1.26
Massachusetts	159	108	267	2.85
Michigan	162	270	432	4.61
Minnesota	73	105	178	1.90
Mississippi	84	31	115	1.23
Missouri	14	159	173	1.85
Montana	58	13	71	0.76
Nebraska	53	28	81	0.86
Nevada	17	4	21	0.22
New Hampshire	7	23	30	0.32
New Jersey	235	21	256	2.73
New Mexico	29	25	54	0.58
New York	552	35	587	6.27
North Carolina	53	97	150	1.60
North Dakota	22	39	61	0.65
Ohio	295	151	446	4.76
Oklahoma	63	28	91	0.97
Oregon	78	23	101	1.08
Pennsylvania	620	79	699	7.46
Puerto Rico	18		18	0.19
Rhode Island	18	14	32	0.34
South Carolina	73	18	91	0.97
South Dakota	58		58	0.62
Tennessee	90	128	218	2.33
Texas	426	241	667	7.12
Utah	48	71	119	1.27
Vermont	6	31	37	0.39
Virgin Islands	5		5	0.05
Virginia	170	67	237	2.53
Washington	64	87	151	1.61
West Virginia	113	8	121	1.29
Wisconsin	2	298	300	3.20
Wyoming	34		34	0.36
<b>Total</b>	<b>5,776</b>	<b>3,593</b>	<b>9,369</b>	<b>100.00</b>

**Table 24**  
**Credit Union Assets by State**  
**Federally Insured Credit Unions**  
**December 31, 2003**

	Federal Charters	State Charters	Total Assets	% of Total
Alabama	5,385,274,364	3,797,908,174	9,183,182,538	1.51
Alaska	3,161,788,757	483,495,308	3,645,284,065	0.60
Arizona	5,886,446,000	3,744,405,362	9,630,851,362	1.58
Arkansas	1,520,207,931		1,520,207,931	0.25
California	40,331,845,617	49,886,705,172	90,218,550,789	14.79
Colorado	4,755,137,237	6,427,911,101	11,183,048,338	1.83
Connecticut	3,783,250,109	2,571,385,974	6,354,636,083	1.04
Delaware	1,330,301,546		1,330,301,546	0.22
District of Columbia	4,247,289,317		4,247,289,317	0.70
Florida	17,626,568,346	14,662,842,371	32,289,410,717	5.29
Georgia	4,892,026,451	6,903,275,979	11,795,302,430	1.93
Guam	164,867,798		164,867,798	0.03
Hawaii	5,823,892,315	192,299,070	6,016,191,385	0.99
Idaho	1,201,797,648	1,017,657,144	2,219,454,792	0.36
Illinois	2,468,868,830	16,175,278,754	18,644,147,584	3.06
Indiana	8,173,098,721	4,307,917,406	12,481,016,127	2.05
Iowa	55,301,346	4,863,721,026	4,919,022,372	0.81
Kansas	355,658,554	2,534,355,792	2,890,014,346	0.47
Kentucky	2,681,932,483	1,246,654,450	3,928,586,933	0.64
Louisiana	4,753,161,385	877,053,999	5,630,215,384	0.92
Maine	2,722,751,540	925,785,207	3,648,536,747	0.60
Maryland	9,806,015,265	2,778,449,477	12,584,464,742	2.06
Massachusetts	9,650,251,614	10,677,394,932	20,327,646,546	3.33
Michigan	11,828,396,339	17,800,397,135	29,628,793,474	4.86
Minnesota	8,476,438,431	3,559,088,914	12,035,527,345	1.97
Mississippi	1,937,287,575	463,739,685	2,401,027,260	0.39
Missouri	617,372,101	7,202,649,424	7,820,021,525	1.28
Montana	1,361,912,287	938,439,784	2,300,352,071	0.38
Nebraska	1,813,549,460	615,423,601	2,428,973,061	0.40
Nevada	1,433,451,288	1,261,582,331	2,695,033,619	0.44
New Hampshire	179,278,604	2,861,902,737	3,041,181,341	0.50
New Jersey	8,691,659,816	425,790,347	9,117,450,163	1.49
New Mexico	2,992,910,630	1,026,904,306	4,019,814,936	0.66
New York	29,803,353,744	3,485,655,427	33,289,009,171	5.46
North Carolina	6,101,758,653	13,565,593,589	19,667,352,242	3.22
North Dakota	239,243,896	1,118,868,672	1,358,112,568	0.22
Ohio	7,264,782,766	6,664,266,862	13,929,049,628	2.28
Oklahoma	3,426,020,505	2,669,367,475	6,095,387,980	1.00
Oregon	3,500,666,297	6,988,765,448	10,489,431,745	1.72
Pennsylvania	15,630,435,899	5,878,386,411	21,508,822,310	3.53
Puerto Rico	525,804,497		525,804,497	0.09
Rhode Island	206,160,033	3,042,051,620	3,248,211,653	0.53
South Carolina	5,243,667,060	700,247,833	5,943,914,893	0.97
South Dakota	1,376,896,817		1,376,896,817	0.23
Tennessee	4,977,369,438	5,394,893,281	10,372,262,719	1.70
Texas	27,227,376,455	18,166,453,147	45,393,829,602	7.44
Utah	6,721,707,608	1,912,387,011	8,634,094,619	1.42
Vermont	721,971,970	776,286,460	1,498,258,430	0.25
Virgin Islands	50,818,328		50,818,328	0.01
Virginia	36,976,489,806	3,865,633,437	40,842,123,243	6.69
Washington	2,977,290,207	16,238,415,691	19,215,705,898	3.15
West Virginia	2,041,658,022	101,336,721	2,142,994,743	0.35
Wisconsin	375,433,512	12,772,679,610	13,148,113,122	2.15
Wyoming	1,085,696,218		1,085,696,218	0.18
<b>Total</b>	<b>336,584,591,436</b>	<b>273,571,703,657</b>	<b>610,156,295,093</b>	<b>100.00</b>

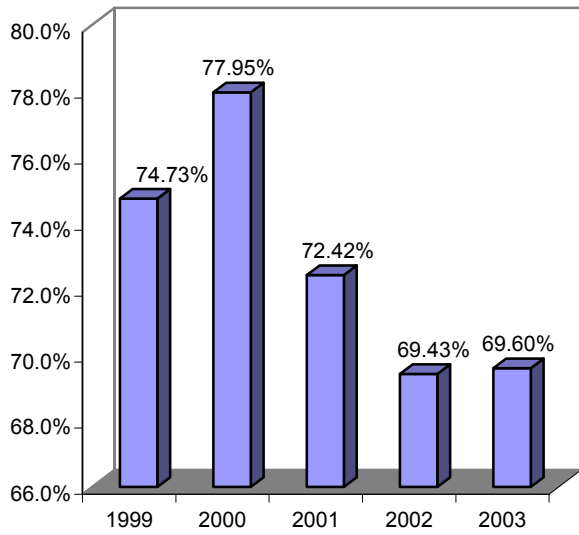
**FEDERAL  
CREDIT UNIONS**

### Federal Credit Unions 5 Year Trends

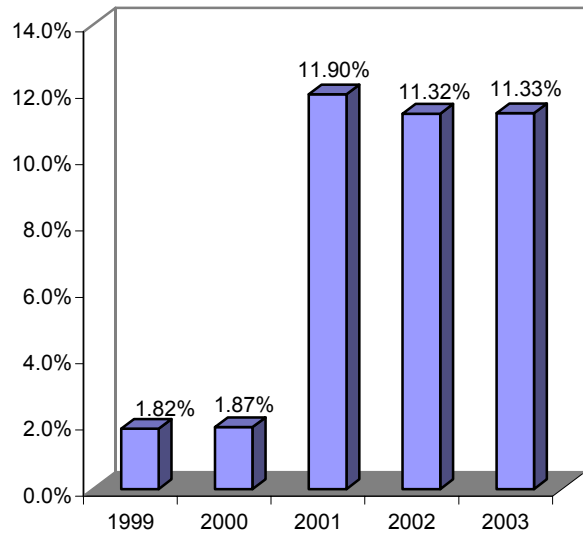


## Federal Credit Unions 5 Year Trends

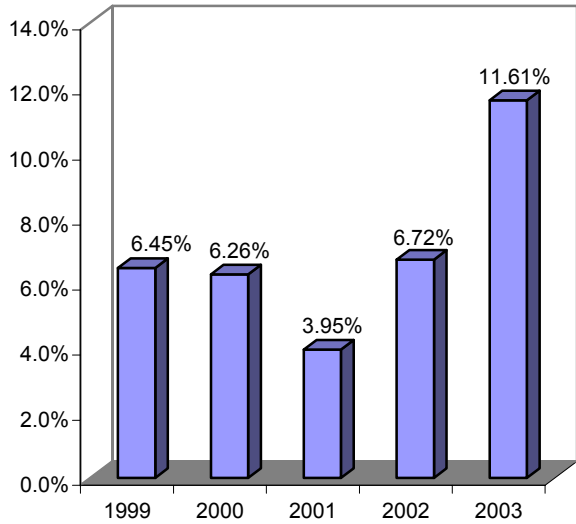
**Loan to Share Ratio as of December 31**



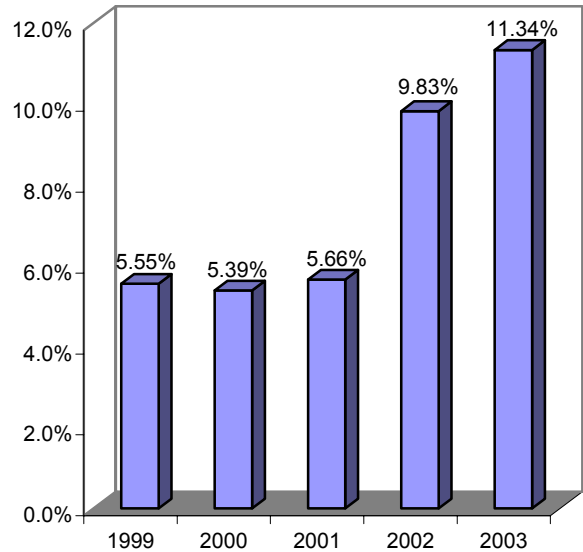
**Share Growth Annually as of December 31**



**Loan Growth Annually as of December 31**



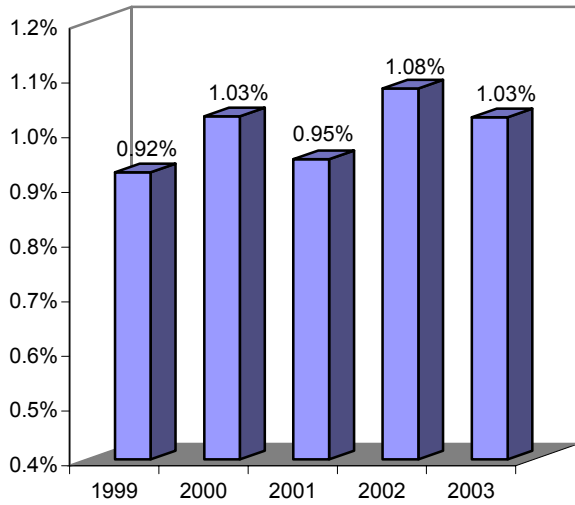
**Net Worth Growth Annually as of December 31**



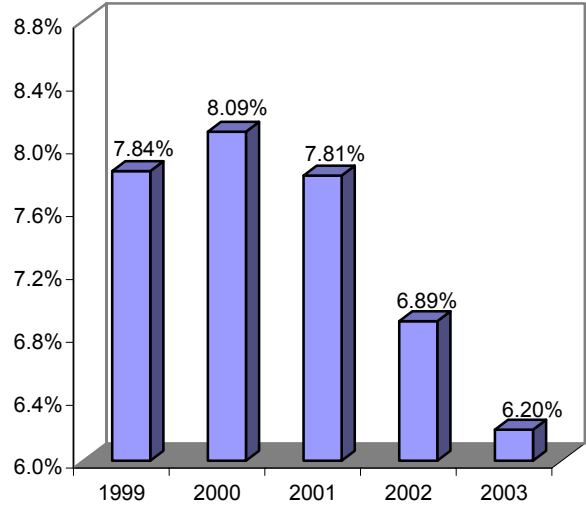


## Federal Credit Unions 5 Year Trends

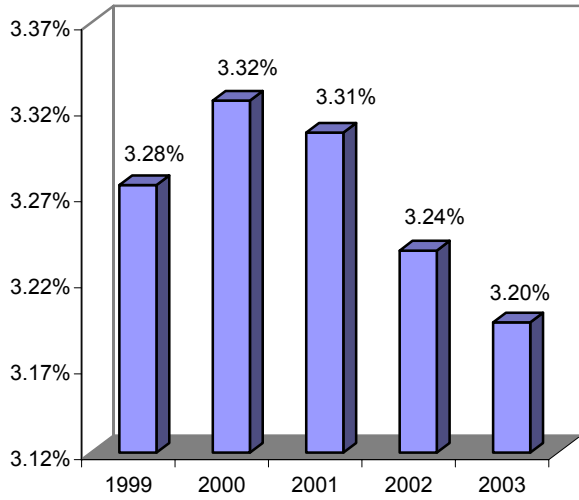
**Return on Average Assets as of December 31**



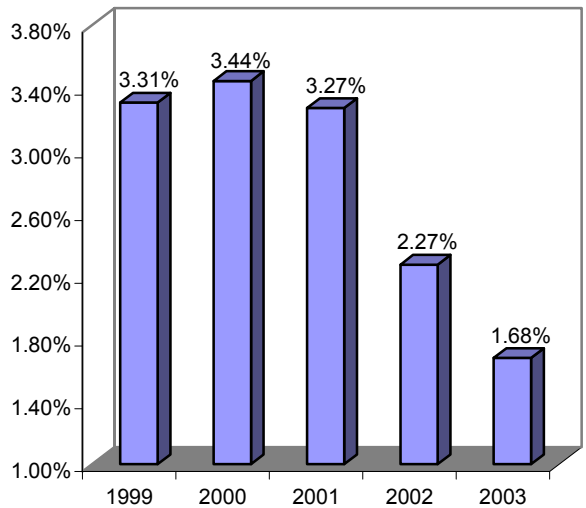
**Gross Income to Average Assets  
as of December 31**



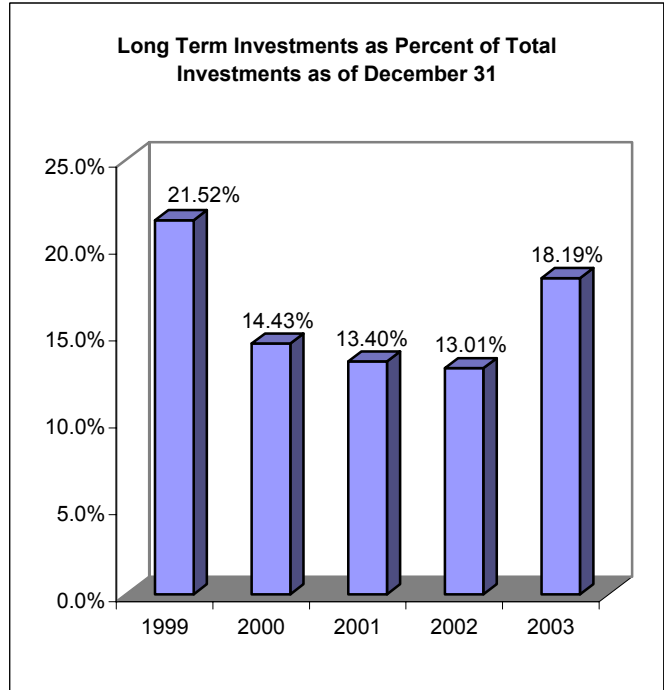
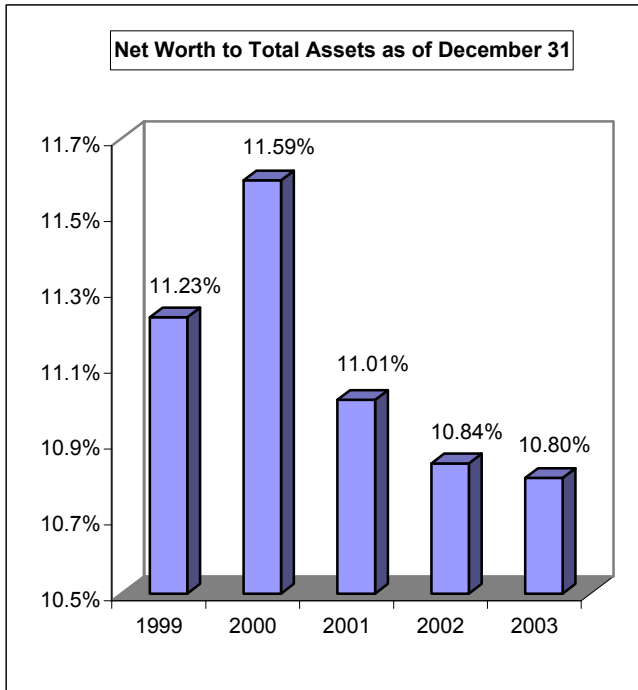
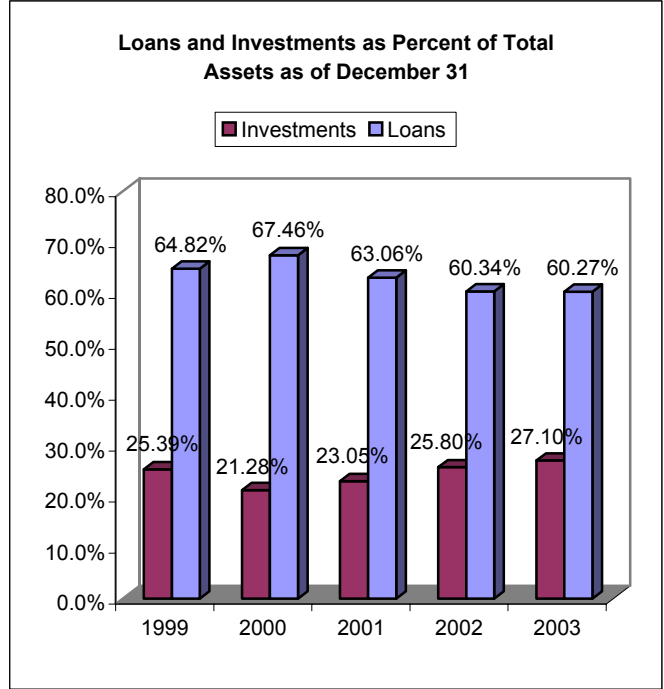
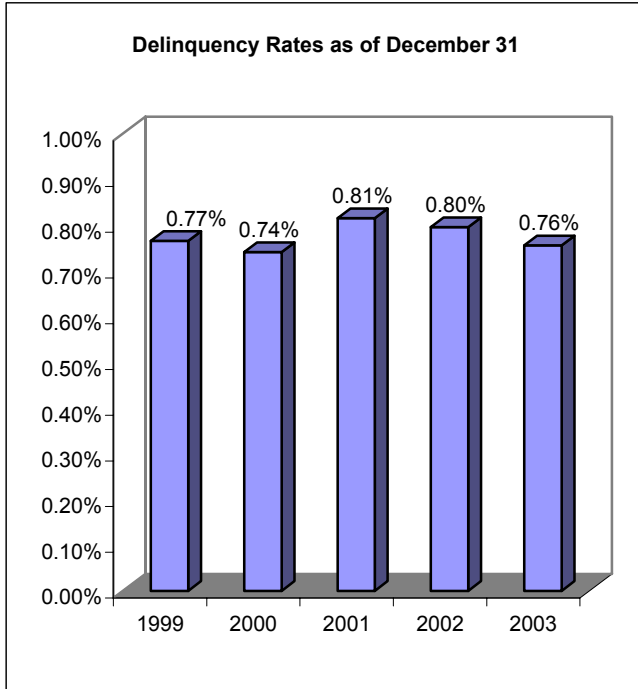
**Operating Expenses to Average Assets  
as of December 31**



**Cost of Funds to Average Assets  
as of December 31**



## Federal Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	6,118	5,953	2.7-	5,776	3.0-
<b>Cash &amp; Equivalents</b>	28,555	30,616	7.2	30,275	1.1-
<b>TOTAL INVESTMENTS</b>	62,263	77,714	24.8	91,226	17.4
U.S. Government Obligations	1,859	1,780	4.2-	2,195	23.3
Federal Agency Securities	33,709	43,254	28.3	52,920	22.3
Mutual Fund & Common Trusts	2,367	2,072	12.5-	1,756	15.2-
MCSD and PIC at Corporate CU	1,161	1,383	19.1	1,610	16.5
All Other Corporate Credit Union	7,941	10,294	29.6	11,349	10.2
Commercial Banks, S&Ls	11,551	14,360	24.3	16,366	14.0
Credit Unions -Loans to, Deposits in	476	506	6.4	527	4.2
Other Investments	3,201	4,066	27.0	4,503	10.8
<b>TOTAL LOANS OUTSTANDING</b>	170,326	181,768	6.7	202,873	11.6
Unsecured Credit Card Loans	12,324	12,414	0.7	12,958	4.4
All Other Unsecured Loans	13,134	12,882	1.9-	12,955	0.6
New Vehicle Loans	33,113	33,242	0.4	35,374	6.4
Used Vehicle Loans	33,390	36,290	8.7	41,767	15.1
First Mortgage Real Estate Loans	43,844	50,613	15.4	60,691	19.9
Other Real Estate Loans	23,463	25,708	9.6	27,789	8.1
Leases Receivable	610	512	16.1-	410	19.9-
All Other Loans/Lines of Credit \1	9,531	10,106	6.0	10,930	8.2
Other Loans \1	916	N/A		N/A	
Allowance For Loan Losses	1,477	1,490	0.8	1,507	1.2
Other Real Estate Owned	48	46	5.1-	52	14.7
Land and Building	3,651	4,048	10.9	4,676	15.5
Other Fixed Assets	1,188	1,277	7.5	1,426	11.7
NCUSIF Capitalization Deposit	2,040	2,292	12.3	2,579	12.6
Other Assets	3,529	3,952	12.0	4,238	7.2
<b>TOTAL ASSETS</b>	270,123	301,238	11.5	336,585	11.7
<b>LIABILITIES</b>					
Total Borrowings	2,699	4,017	48.8	6,273	56.2
Accrued Dividends/Interest Payable	444	335	24.7-	239	28.6-
Acct Payable and Other Liabilities	1,839	1,978	7.5	2,176	10.0
Uninsured Secondary Capital	6	8	29.1	9	10.9
<b>TOTAL LIABILITIES</b>	4,988	6,337	27.0	8,697	37.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	235,201	261,819	11.3	291,485	11.3
Share Drafts	29,452	31,589	7.3	36,266	14.8
Regular Shares	81,774	94,613	15.7	107,365	13.5
Money Market Shares	36,161	45,257	25.2	53,597	18.4
Share Certificates/CDs	62,861	63,070	0.3	64,575	2.4
IRA/Keogh Accounts	21,574	23,411	8.5	25,525	9.0
All Other Shares and Member Deposits	2,633	3,101	17.8	3,389	9.3
Non-Member Deposits	746	777	4.1	768	1.1-
Regular Reserves	7,995	8,211	2.7	8,560	4.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	194	421	116.6	41	90.2-
Other Reserves	3,147	3,595	14.2	4,300	19.6
Undivided Earnings	18,596	20,855	12.1	23,501	12.7
<b>TOTAL EQUITY</b>	29,933	33,082	10.5	36,403	10.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	270,123	301,238	11.5	336,585	11.7

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	6,118	5,953	2.7-	5,776	3.0-
<b>INTEREST INCOME</b>					
Interest on Loans	13,693	13,496	1.4-	13,290	1.5-
(Less) Interest Refund	17	16	5.5-	17	2.2
Income from Investments	3,851	3,328	13.6-	3,002	9.8-
Trading Profits and Losses	7	4	45.5-	-0*	121.2-
<b>TOTAL INTEREST INCOME</b>	<b>17,534</b>	<b>16,811</b>	<b>4.1-</b>	<b>16,274</b>	<b>3.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	8,278	6,369	23.1-	5,197	18.4-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	113	122	8.2	154	25.7
<b>TOTAL INTEREST EXPENSE</b>	<b>8,391</b>	<b>6,492</b>	<b>22.6-</b>	<b>5,351</b>	<b>17.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>810</b>	<b>910</b>	<b>12.4</b>	<b>1,051</b>	<b>15.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>8,334</b>	<b>9,409</b>	<b>12.9</b>	<b>9,872</b>	<b>4.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1,631	1,856	13.8	2,261	21.8
Other Operating Income	879	1,009	14.8	1,230	21.9
Gain (Loss) on Investments	17	10	39.9-	33	217.9
Gain (Loss) on Disp of Fixed Assets	15	6	60.4-	16	175.3
Other Non-Oper Income (Expense)	38	39	2.2	52	31.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>2,580</b>	<b>2,921</b>	<b>13.2</b>	<b>3,591</b>	<b>22.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	4,213	4,587	8.9	5,114	11.5
Travel and Conference Expense	122	134	9.9	142	5.9
Office Occupancy Expense	515	556	7.9	632	13.7
Office Operations Expense	1,903	2,047	7.6	2,217	8.3
Educational & Promotional Expense	266	293	10.1	337	15.3
Loan Servicing Expense	442	512	15.9	585	14.2
Professional and Outside Services	639	691	8.2	762	10.3
Member Insurance	103	100	3.3-	94	6.0-
Operating Fees	47	53	13.5	59	10.5
Miscellaneous Operating Expenses	231	276	19.7	250	9.7-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>8,480</b>	<b>9,249</b>	<b>9.1</b>	<b>10,191</b>	<b>10.2</b>
<b>NET INCOME</b>	<b>2,434</b>	<b>3,081</b>	<b>26.6</b>	<b>3,271</b>	<b>6.2</b>
Transfer to Regular Reserve	441	231	47.5-	232	0.3

\* Amount Less than + or - 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federal Credit Unions  
December 31, 2003**

Number of Credit Unions on this Report: 5,776

**NUMBER OF LOANS BY TYPE**

Unsecured Credit Cards	7,276,271
Other Unsecured Loans	5,551,664
New Vehicle	2,450,219
Used Vehicle	4,562,196
1st Mortgage	658,832
Other Real Estate	1,052,329
Leases Receivable	20,670
All Other Member Loans	1,609,327
Total Number of Loans	23,181,508

**DELINQUENT LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	177,513
Amount of Loans Delinquent 2-6 months	1,062,882,039
Number of Loans Delinquent 6-12 months	53,866
Amount of Loans Delinquent 6-12 months	333,811,151
Number of Loans Delinquent 12 months or more	19,321
Amount of Loans Delinquent 12 months or more	136,211,670
Total Number of Delinquent Loans	250,700
Total Amount of Delinquent Loans	1,532,904,860

**DELINQUENT CREDIT CARD LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	41,698
Amount of Loans Delinquent 2-6 months	125,899,190
Number of Loans Delinquent 6-12 months	10,676
Amount of Loans Delinquent 6-12 months	35,334,919
Number of Loans Delinquent 12 months or more	2,201
Amount of Loans Delinquent 12 months or more	6,830,278
Total Number of Delinquent Loans	54,575
Total Amount of Delinquent Loans	168,064,387

**OTHER GENERAL LOAN INFORMATION**

Total Loans Charged Off Y-T-D	1,233,007,834
Total Recoveries Y-T-D on Charge-Offs	166,560,857
Total Credit Card Loans Charged Off Y-T-D	289,441,112
Total Credit Card Recoveries Y-T-D	30,006,155
Total Number of Loans Purchased	7,576
Total Amount of Loans Purchased	258,814,523
Number of Loans to CU Officials	73,164
Amount of Loans to CU Officials	1,639,042,638
Total Number of Loans Granted Y-T-D	10,448,791
Total Amount of Loans Granted Y-T-D	139,286,578,298

**REAL ESTATE LOANS OUTSTANDING**

Number of 1st Mortgage Fixed Rate	536,563
Amount of 1st Mortgage Fixed Rate	47,045,109,495
Number of 1st Mortgage Adjustable Rate	122,269
Amount of 1st Mortgage Adjustable Rate	13,645,649,715
Number of Other R.E. Closed-End Fixed Rate	411,727
Amount of Other R.E. Closed-End Fixed Rate	12,108,359,361
Number of Other R.E. Closed-End Adj. Rate	28,047
Amount of Other R.E. Closed-End Adj. Rate	887,614,219
Number of Other R.E. Open-End Adj. Rate	594,767
Amount of Other R.E. Open-End Adj. Rate	14,299,580,254
Number of Other R.E. Not Included Above	17,788
Amount of Other R.E. Not Included Above	493,223,783
Total Number of R.E. Loans Outstanding	1,711,161
Total Amount of R.E. Loans Outstanding	88,479,536,827

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

Number of 1st Mortgage Fixed Rate	320,398
Amount of 1st Mortgage Fixed Rate	39,748,517,657
Number of 1st Mortgage Adjustable Rate	50,433
Amount of 1st Mortgage Adjustable Rate	6,851,637,062
Number of Other R.E. Closed-End Fixed Rate	184,085
Amount of Other R.E. Closed-End Fixed Rate	7,268,009,310
Number of Other R.E. Closed-End Adj. Rate	9,483
Amount of Other R.E. Closed-End Adj. Rate	383,507,144
Number of Other R.E. Open-End Adj. Rate	314,792
Amount of Other R.E. Open-End Adj. Rate	8,134,629,205
Number of Other R.E. Not Included Above	7,951
Amount of Other R.E. Not Included Above	305,006,491

**TABLE 3 CONTINUED  
SUPPLEMENTAL LOAN DATA  
Federal Credit Unions  
December 31, 2003**

Number of Credit Unions on this Report: 5,776

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	224,012,669
1st Mortgage Fixed Rate, 2-6 months	66,228,512
1st Mortgage Fixed Rate, 6-12 months	22,054,028
1st Mortgage Fixed Rate, 12 months or more	16,658,302
Total Delinquent 1st Mortgage Fixed Rate	328,953,511
1st Mortgage Adjustable Rate, 1-2 months	95,258,692
1st Mortgage Adjustable Rate, 2-6 months	29,031,519
1st Mortgage Adjustable Rate, 6-12 months	10,177,916
1st Mortgage Adjustable Rate 12, months or more	6,353,209
Total Delinquent 1st Mortgage Adjustable Rate	140,821,336
Other Real Estate Fixed Rate, 1-2 months	80,176,105
Other Real Estate Fixed Rate, 2-6 months	31,348,303
Other Real Estate Fixed Rate, 6-12 months	11,428,662
Other Real Estate Fixed Rate, 12 months or more	7,586,672
Total Delinquent Other Real Estate Fixed Rate	130,539,742
Other Real Estate Adjustable Rate, 1-2 months	69,174,382
Other Real Estate Adjustable Rate, 2-6 months	21,093,779
Other Real Estate Adjustable Rate, 6-12 months	7,698,638
Other Real Estate Adjustable Rate 12, months or more	4,635,605
Total Delinquent Other Real Estate Adjustable Rate	102,602,404
Total Delinquent Real Estate Loans	702,916,993

**OTHER REAL ESTATE LOAN INFORMATION**

1st Mortgage Loans Charged Off Y-T-D	7,586,113
1st Mortgage Loans Recovered Y-T-D	1,241,144
Other Real Estate Loans Charged Off Y-T-D	16,718,878
Other Real Estate Loans Recovered Y-T-D	2,219,601
Allowance for Real Estate Loan Losses	103,934,491
Amount of R.E. Loans Serving as Collateral for Member Business Loans	2,048,166,225
Amount of All First Mortgages Sold Y-T-D	21,200,071,077
Short-term Real Estate Loans (< 5 years)	35,003,166,215
Mortgage Servicing Rights	750,711,688

**MEMBER BUSINESS LOANS (MBL) OUTSTANDING**

Number of Agricultural MBL	3,478
Amount of Agricultural MBL	199,301,699
Number of All Other MBL	22,338
Amount of All Other MBL	3,044,418,607
Total Number MBLS Outstanding	25,816
Total Amount MBLS Outstanding	3,243,720,306

**MEMBER BUSINESS LOANS GRANTED Y-T-D**

Number of Agricultural MBL	1,990
Amount of Agricultural MBL	111,728,536
Number of All Other MBL	9,549
Amount of All Other MBL	1,773,692,253
Total Number MBLS Granted Y-T-D	11,539
Total Amount MBLS Granted Y-T-D	1,885,420,789

**DELINQUENT MEMBER BUSINESS LOANS**

Agricultural, 1-2 months	1,796,105
Agricultural, 2-6 months	1,445,360
Agricultural, 6-12 months	1,516,781
Agricultural, 12 months or more	1,669,980
Total Delinquent Agricultural Loans	6,428,226
All Other MBL, 1-2 months	31,393,279
All Other MBL, 2-6 months	7,657,542
All Other MBL, 6-12 months	3,320,948
All Other MBL, 12 months or more	7,666,677
Total Delinquent All Other MBLS	50,038,446
Total Delinquent MBLS	56,466,672

**OTHER MEMBER BUSINESS LOAN INFORMATION**

Agricultural MBL Charged Off Y-T-D	103,890
Agricultural MBL Recovered Y-T-D	77,137
All Other MBL Charged of Y-T-D	2,595,540
All Other MBL Recovered Y-T-D	797,331
Allowance for MBL Losses	30,257,230
Concentration of Credit for MBL	243,875,250
Construction or Development MBL	112,381,425

**TABLE 4**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federal Credit Unions**  
**December 31, 2003**

Number of Credit Unions on this Report: 5,776

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	19,655,056
Regular Share Accounts	49,218,205
Money Market Share Accounts	2,519,853
Share Certificate Accounts	4,076,148
IRA/Keogh & Retirement Accounts	2,498,623
Other Shares and Deposit	1,851,359
Non-Member Deposits	25,410
Total Number of Savings Accounts	79,844,654

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Commercial Real Estate, Construction, Land Development	129,771,936
Other Unused Member Business Loan Commitments	218,396,204
Revolving Open-End Lines Secured by Residential Properties	13,406,260,325
Credit Card Lines	31,146,166,900
Outstanding Letters of Credit	43,438,023
Unsecured Share Draft Lines of Credit	6,006,319,916
Other Unused Commitments	4,637,842,549
Amount of Loans Sold/Swapped with Recourse Y-T-D	396,745,552
Outstanding Principal Balance of Loans Sold/Swapped with Recourse	559,156,239
Pending Bond Claims	22,207,508

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Financial Statement Audit Performed by State Licenced Persons	1,291	Supervisory Committee Audit Performed by State Licenced Persons	1,178
Balance Sheet Audit Performed by State Licenced Persons	175	Supervisory Committee Audit Performed by other External Auditors	2,523
Examinations of Internal Controls Over Call Reporting Performed by State Licenced Persons	39	Supervisory Committee Audit Performed by the Supervisory Committee or Designated Staff	570

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	23,250,881,562
Repurchase Agreements	1,336,929,411
Reverse Repurchase Agreements Invested	1,943,738,568
Non-Mortgage Backed Derivatives	1,540,626,376
Mortgage Pass-through Securities	9,293,481,700
CMO/REMIC	7,258,042,257

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federal Credit Unions**  
**December 31, 2003**

Number of Credit Unions on this Report: 5,776

**INFORMATION SYSTEMS & TECHNOLOGY**

**Number Of Cus Describing Record Maintenance As:**

Manual System	153	CU Developed In-House	51
Vendor Supplied In-House	4,160	Other	81
Vendor On-Line Service Bur.	1,331		

**Number Of Cus Reporting That Members Access/**

**Perform Electronic Financial Services Via:**

WWW/Browser Based	2,215	Automatic Teller Machine	2,889
Wireless	141	Kiosk	156
Home Banking/PC Based	1,621	Other	135
Auto Response/Phone Based	2,741		

**Number Of Cus Reporting Offering Financial Services Electronically:**

Member Application	1,066	Share Account Transfers	2,814
New Loan	1,603	Bill Payment	1,295
Account Balance Inquiry	2,910	Download Account History	1,824
Share Draft Order	2,306	Electronic Cash	322
New Share Account	575	Account Aggregation	192
Loan Payments	2,422	Internet Access Services	531
		Electronic Signature	
View Account History	2,357	Authentication/Certification	34
Merchandise Purchase	354	Other	118

Number of CUs Reporting WWW Sites 3,009

**Number Of Cus Reporting WWW Type As:**

Informational	908	Transactional	1,891
Interactive	210		

**Number Of Cus Members Reported using Transactional WWW**

8,714,469

**Number Of Cus Reporting Plans For a WWW**

Informational	539	Transactional	101
Interactive	82		

**OTHER INFORMATION**

Amount of Promissory Notes Issued to Non-members	168,143,650
Number Members Filing Chapter 7 Bankruptcy Y-T-D	103,651
Number Members Filing Chapter 13 Bankruptcy Y-T-D	32,765
Amount of Loans Subject to Bankruptcies	1,026,443,480
Number of Current Members	46,153,280
Number of Potential Members	265,973,667
Number of Full Time Employees	103,874
Number of Part Time Employees	17,986

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOS \1	1,867		
Amount Invested in CUSOS	232,105,515		
Amount Loaned to CUSOS	76,516,933		
Credit Union Portion of Net Income(Loss) Resulting From CUSO	0		
Number of CUSOS Wholly Owned	327		
Predominant Service of CUSO:			
Mortgage Processing	165	Credit Cards	165
EDP Processing	166	Trust Services	9
Shared Branching	423	Item Processing	90
Insurance Services	87	Tax Preparation	7
Investment Services	248	Travel	4
Auto Buying, Leasing, Indirect Lending	70	Other	433

1/ This figure represents the number of CUSO Schedules completed by all credit unions. Since more than one credit union may have a loan to or investment in a given CUSO, this figure does not represent the total number of unique CUSOs.



**TABLE 5**  
**SUPPLEMENTAL DATA**  
**FEDERAL CREDIT UNIONS**  
**DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS**  
**BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 5,776

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	373	1,501	989	1,864	4,354
Reverse Repurchase Agreements	4	1,917	0	0	1,917
Subordinated CDCU Debt	15	0*	0*	0*	1
Uninsured Secondary Capital	40	N/A	0*	8	9
<b>TOTAL BORROWINGS</b>	<b>405</b>	<b>3,419</b>	<b>990</b>	<b>1,873</b>	<b>6,282</b>

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	3,805	36,266	N/A	N/A	36,266
Regular Shares	5,771	107,365	N/A	N/A	107,365
Money Market Shares	1,697	53,597	N/A	N/A	53,597
Share Certificates/CDS	3,857	41,957	15,813	6,805	64,575
IRA/KEOGH, Retirements	3,354	17,449	5,184	2,892	25,525
All Other Shares/Deposits	2,084	3,313	44	32	3,389
Non-Members Deposits	510	515	229	24	768
<b>TOTAL SAVINGS</b>	<b>5,774</b>	<b>260,461</b>	<b>21,270</b>	<b>9,753</b>	<b>291,485</b>

<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
Held to Maturity	1,512	4,974	11,314	6,261	554	23,103
Available for Sale	1,551	10,445	14,849	10,887	845	37,025
Trading	9	102	82	6	0	190
Non-SFAS 115 Investments, Cash On Deposit, & Cash Equivalents	5,775	41,029	13,499	2,465	390	57,383
<b>TOTAL INVESTMENTS, Cash On Deposit, &amp; Cash Equivalents</b>	<b>5,775</b>	<b>56,550</b>	<b>39,744</b>	<b>19,619</b>	<b>1,788</b>	<b>117,701</b>

\* Amount Less than + or - 1 Million

**TABLE 6**  
**Federal Credit Unions**  
**INTEREST RATES BY TYPE OF LOAN**  
**December 31, 2003**

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	8	\$32,565,449	11	\$19,315,124	1,492	\$18,271,598,579
5.0% To 6.0% .....	11	\$55,952,130	28	\$62,323,803	1,522	\$9,248,874,632
6.0% To 7.0% .....	24	\$77,729,271	51	\$290,660,978	1,245	\$4,816,529,839
7.0% To 8.0% .....	59	\$621,682,974	189	\$844,088,177	624	\$2,259,221,744
8.0% To 9.0% .....	148	\$1,732,153,962	318	\$937,916,409	292	\$533,001,147
9.0% To 10.0% .....	564	\$2,802,836,875	586	\$1,423,936,523	97	\$156,495,091
10.0% To 11.0% .....	346	\$1,583,818,588	728	\$1,549,319,023	37	\$27,470,099
11.0% To 12.0% .....	471	\$3,290,826,780	632	\$1,593,287,612	15	\$18,518,948
12.0% To 13.0% .....	655	\$1,492,840,525	1,174	\$3,264,245,493	24	\$6,357,816
13.0% To 14.0% .....	302	\$924,299,497	599	\$1,191,308,168	0	\$0
14.0% To 15.0% .....	134	\$231,265,193	462	\$884,925,911	4	\$3,419,145
15.0% To 16.0% .....	40	\$72,370,781	483	\$491,980,772	1	\$90,907
16.0% Or More .....	20	\$33,705,568	336	\$399,282,224	2	\$172,585
Not Reporting Or Zero ..	2,994	\$5,535,384	179	\$2,748,028	421	\$32,335,811
Total	5,776	\$12,957,582,977	5,776	\$12,955,338,245	5,776	\$35,374,086,343
Average Rate	11.5%		12.0%		5.9%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	665	\$14,644,096,615	154	\$7,223,715,072	614	\$11,226,334,406
5.0% To 6.0% .....	1,073	\$10,880,416,158	1,052	\$37,993,534,589	853	\$7,373,729,592
6.0% To 7.0% .....	1,174	\$7,915,566,950	896	\$13,150,896,305	902	\$6,151,290,012
7.0% To 8.0% .....	976	\$4,608,868,981	360	\$1,917,468,273	518	\$2,016,444,390
8.0% To 9.0% .....	692	\$2,440,085,048	166	\$256,507,572	259	\$598,155,503
9.0% To 10.0% .....	378	\$824,708,215	79	\$93,913,710	134	\$262,612,149
10.0% To 11.0% .....	196	\$279,111,793	38	\$10,648,052	57	\$49,420,061
11.0% To 12.0% .....	66	\$86,723,877	10	\$10,037,969	13	\$17,879,873
12.0% To 13.0% .....	111	\$35,351,876	25	\$12,710,315	17	\$2,253,071
13.0% To 14.0% .....	23	\$24,429,548	1	\$8,011	3	\$63,896,882
14.0% To 15.0% .....	16	\$7,677,414	0	\$0	1	\$277,066
15.0% To 16.0% .....	14	\$13,689,563	1	\$22,678	1	\$289,420
16.0% Or More .....	7	\$5,539,298	0	\$0	1	\$306,188
Not Reporting Or Zero ..	385	\$290,711	2,994	\$21,296,664	2,403	\$25,889,004
Total	5,776	\$41,766,556,047	5,776	\$60,690,759,210	5,776	\$27,788,777,617
Average Rate	7.0%		6.3%		6.3%	

Interest Rate Category	Leases Receivable		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	26	\$80,381,914	929	\$2,712,185,815
5.0% To 6.0% .....	47	\$235,840,242	699	\$1,240,506,349
6.0% To 7.0% .....	60	\$43,502,406	808	\$1,980,952,833
7.0% To 8.0% .....	68	\$28,922,665	711	\$1,272,885,151
8.0% To 9.0% .....	38	\$4,841,141	603	\$1,156,004,575
9.0% To 10.0% .....	10	\$1,257,964	394	\$880,322,572
10.0% To 11.0% .....	0	\$0	342	\$613,516,179
11.0% To 12.0% .....	0	\$0	126	\$361,473,772
12.0% To 13.0% .....	2	\$103,152	235	\$466,561,114
13.0% To 14.0% .....	1	\$1,618,726	62	\$82,993,623
14.0% To 15.0% .....	0	\$0	32	\$54,986,577
15.0% To 16.0% .....	1	\$6,726	65	\$54,923,229
16.0% Or More .....	0	\$0	43	\$51,134,699
Not Reporting Or Zero ..	5,523	\$13,384,634	727	\$1,734,452
Total	5,776	\$409,859,570	5,776	\$10,930,180,940
Average Rate	6.8%		7.3%	

**TABLE 7**  
**Federal Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**  
**December 31, 2003**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	1,537	\$24,018,213,082	2,262	\$41,078,608,490	484	\$13,950,748,962
1.0% To 2.0% .....	281	\$2,393,026,604	2,748	\$55,604,035,711	1,157	\$38,785,743,867
2.0% To 3.0% .....	17	\$26,678,223	516	\$9,163,328,509	48	\$848,116,842
3.0% To 4.0% .....	2	\$4,778,134	97	\$1,086,653,690	3	\$5,665,074
4.0% To 5.0% .....	0	\$0	21	\$153,976,540	0	\$0
5.0% To 6.0% .....	0	\$0	19	\$75,920,157	0	\$0
6.0% To 7.0% .....	0	\$0	2	\$4,802,086	0	\$0
7.0% Or More .....	0	\$0	4	\$6,002,103	0	\$0
Not Reporting Or Zero ..	3,939	\$9,823,638,153	107	\$191,306,958	4,084	\$6,741,601
Total	5,776	\$36,266,334,196	5,776	\$107,364,634,244	5,776	\$53,597,016,346
Average Rate	0.5%		1.1%		1.1%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	91	\$686,946,765	286	\$1,953,137,287	62	\$36,272,442
1.0% To 2.0% .....	2,915	\$52,299,581,270	1,724	\$15,193,859,298	159	\$186,862,500
2.0% To 3.0% .....	731	\$11,263,395,621	986	\$6,338,599,015	158	\$412,090,261
3.0% To 4.0% .....	69	\$195,187,079	277	\$1,713,033,687	56	\$65,638,699
4.0% To 5.0% .....	14	\$4,664,647	58	\$314,200,940	19	\$30,274,245
5.0% To 6.0% .....	4	\$60,562,361	7	\$7,300,089	9	\$15,300,680
6.0% To 7.0% .....	1	\$50,600	5	\$2,067,460	9	\$3,478,541
7.0% Or More .....	2	\$3,668,849	2	\$683,112	8	\$4,765,948
Not Reporting Or Zero ..	1,949	\$60,443,744	2,431	\$2,550,823	5,296	\$13,250,181
Total	5,776	\$64,574,500,936	5,776	\$25,525,431,711	5,776	\$767,933,497
Average Rate	1.7%		1.8%		2.2%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federal Credit Unions**  
**December 31, 2003**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.80	16.23	13.44	11.91
Delinquent Loans to Net Worth	4.22	15.09	9.21	6.40
Solvency Evaluation (Est.)	112.49	119.61	115.64	113.62
Classified Assets (Est.) to Net Worth	4.14	7.30	4.54	3.96
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.76	4.75	2.34	1.37
Net Charge-Offs to Average Loans	0.55	1.16	0.77	0.63
Fair Value H-T-M to Book Value H-T-M	100.64	99.74	100.78	101.55
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.16	0.02	-0.48	-0.28
Delinquent Loans to Assets	0.46	2.45	1.24	0.76
<b>EARNINGS:</b>				
Return on Average Assets	1.03	0.12	0.51	0.64
Gross Income to Average Assets	6.20	5.50	5.63	5.93
Yield on Average Loans	6.90	8.47	7.67	7.25
Yield on Average Investments	2.70	1.49	2.02	2.50
Cost of Funds to Average Assets	1.68	1.25	1.33	1.37
Net Margin to Average Assets	4.52	4.24	4.29	4.56
Operating Expenses to Average Assets	3.20	3.71	3.48	3.61
Provision for Loan & Lease Losses to Average Assets	0.33	0.54	0.33	0.31
Net Interest Margin to Average Assets	3.43	3.88	3.70	3.70
Operating Expenses to Gross Income	51.56	67.54	61.95	60.84
Fixed Assets and Oreos to Total Assets	1.83	0.46	1.01	1.95
Net Operating Expenses to Average Assets	2.49	3.46	3.01	2.95
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	25.18	3.35	8.54	18.09
Regular Shares to Savings and Borrowings	36.29	87.09	71.41	52.55
Total Loans to Total Savings	69.60	62.07	61.40	63.48
Total Loans to Total Assets	60.27	51.51	52.81	55.47
Cash Plus Short-Term Investments to Assets	17.93	43.26	34.29	25.75
Total Savings and Borrowings to Earning Assets	92.84	84.12	88.43	91.66
Regular Shares & Share Drafts to Total Shares & Borrowings	48.55	88.21	76.99	63.24
Borrowings to Total Savings and NetWorth	1.32	0.13	0.10	0.21
<b>PRODUCTIVITY:</b>				
Members to Potential Members	17.35	14.85	21.61	13.52
Borrowers to Members	50.23	25.77	34.73	41.38
Members to Full-Time Employees	409	435	484	441
Average Savings Per Member	6,316	1,812	3,264	4,517
Average Loan Balance	8,752	4,365	5,770	6,929
Salary & Benefits to Full-Time Employees	45,313	17,821	34,027	39,760
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>				
Interest on Loans (Net of Interest Refunds)	67.16	80.92	74.04	69.03
Income From Investments	15.19	12.54	15.50	16.52
Income Form Trading Securities	0.00	0.00	0.00	0.00
Fee Income	11.44	4.59	8.44	11.11
Other Operating Income	6.22	1.95	2.02	3.34
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>				
Employee Compensation and Benefits	50.18	48.48	51.80	48.42
Travel and Conference	1.39	1.32	1.30	1.53
Office Occupancy	6.20	5.09	4.65	5.93
Office Operations	21.75	21.25	20.92	21.37
Educational and Promotional	3.31	0.85	1.38	2.61
Loan Servicing	5.74	1.79	3.05	4.73
Professional and Outside Services	7.47	7.15	8.06	10.27
Member Insurance	0.92	7.84	4.13	1.74
Operating Fees	0.58	0.78	0.75	0.64
Miscellaneous Operating Expenses	2.45	5.45	3.96	2.75

**TABLE 8 CONTINUED**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federal Credit Unions**  
**December 31, 2003**

	Total	\$50,000,000- \$100,000,000	\$100,000,000- \$500,000,000	Greater Than \$500,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.80	11.05	10.78	10.26
Delinquent Loans to Net Worth	4.22	5.05	3.99	2.97
Solvency Evaluation (Est.)	112.49	112.57	112.31	112.04
Classified Assets (Est.) to Net Worth	4.14	3.68	4.02	4.32
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.76	0.95	0.70	0.49
Net Charge-Offs to Average Loans	0.55	0.50	0.52	0.55
Fair Value H-T-M to Book Value H-T-M	100.64	100.39	100.30	100.77
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.16	-0.11	0.00	0.30
Delinquent Loans to Assets	0.46	0.56	0.43	0.30
<b>EARNINGS:</b>				
Return on Average Assets	1.03	0.75	0.99	1.27
Gross Income to Average Assets	6.20	5.99	6.25	6.34
Yield on Average Loans	6.90	6.88	6.75	6.86
Yield on Average Investments	2.70	2.55	2.75	2.83
Cost of Funds to Average Assets	1.68	1.43	1.59	1.92
Net Margin to Average Assets	4.52	4.56	4.66	4.42
Operating Expenses to Average Assets	3.20	3.57	3.40	2.81
Provision for Loan & Lease Losses to Average Assets	0.33	0.26	0.30	0.37
Net Interest Margin to Average Assets	3.43	3.53	3.49	3.24
Operating Expenses to Gross Income	51.56	59.68	54.46	44.34
Fixed Assets and Oreos to Total Assets	1.83	2.38	2.11	1.55
Net Operating Expenses to Average Assets	2.49	2.84	2.58	2.15
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	25.18	23.61	27.80	26.83
Regular Shares to Savings and Borrowings	36.29	41.55	36.73	27.92
Total Loans to Total Savings	69.60	66.51	70.03	72.23
Total Loans to Total Assets	60.27	58.45	61.32	61.77
Cash Plus Short-Term Investments to Assets	17.93	20.15	16.03	15.44
Total Savings and Borrowings to Earning Assets	92.84	93.47	93.05	93.25
Regular Shares & Share Drafts to Total Shares & Borrowings	48.55	53.86	49.93	40.44
Borrowings to Total Savings and NetWorth	1.32	0.52	0.86	2.23
<b>PRODUCTIVITY:</b>				
Members to Potential Members	17.35	14.40	14.66	27.18
Borrowers to Members	50.23	44.02	49.10	61.24
Members to Full-Time Employees	409	407	380.19	412.67
Average Savings Per Member	6,316	5,177	6,257.22	8,320.30
Average Loan Balance	8,752	7,821	8,924.80	9,813.06
Salary & Benefits to Full-Time Employees	45,313	41,755	44,461.95	52,466.07
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>				
Interest on Loans (Net of Interest Refunds)	67.16	67.51	66.68	66.36
Income From Investments	15.19	15.39	14.69	15.14
Income Form Trading Securities	0.00	0.00	0.00	-0.01
Fee Income	11.44	12.25	13.14	10.36
Other Operating Income	6.22	4.85	5.50	8.15
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>				
Employee Compensation and Benefits	50.18	48.78	50.02	51.28
Travel and Conference	1.39	1.65	1.62	1.07
Office Occupancy	6.20	6.10	6.21	6.48
Office Operations	21.75	21.38	21.88	21.96
Educational and Promotional	3.31	3.40	3.74	3.37
Loan Servicing	5.74	5.43	5.85	6.40
Professional and Outside Services	7.47	9.34	7.39	5.88
Member Insurance	0.92	0.85	0.59	0.55
Operating Fees	0.58	0.61	0.63	0.48
Miscellaneous Operating Expenses	2.45	2.45	2.05	2.52

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	1,450	1,295	10.7-	1,175	9.3-
Cash & Equivalents	244	227	6.7-	254	12.0
<b>TOTAL INVESTMENTS</b>	<b>286</b>	<b>290</b>	<b>1.5</b>	<b>240</b>	<b>17.3-</b>
U.S. Government Obligations	4	4	0.8	2	58.2-
Federal Agency Securities	1	2	27.3	2	1.9
Mutual Fund & Common Trusts	16	13	18.8-	12	6.9-
MCSD and PIC at Corporate CU	9	9	7.2	8	16.6-
All Other Corporate Credit Union	110	98	10.7-	62	37.0-
Commercial Banks, S&Ls	134	146	8.7	138	5.3-
Credit Unions -Loans to, Deposits in	5	5	1.6	4	27.3-
Other Investments	7	13	82.9	13	0.5-
Loans Held for Sale	N/A	N/A		0*	
<b>TOTAL LOANS OUTSTANDING</b>	<b>725</b>	<b>599</b>	<b>17.4-</b>	<b>532</b>	<b>11.3-</b>
Unsecured Credit Card Loans	2	2	2.5-	2	5.5-
All Other Unsecured Loans	198	170	14.1-	149	12.5-
New Vehicle Loans	216	166	23.3-	135	18.3-
Used Vehicle Loans	215	182	15.3-	172	5.5-
First Mortgage Real Estate Loans	9	9	4.1-	9	6.7
Other Real Estate Loans	10	9	14.1-	7	17.3-
Leases Receivable	0*	0*	155.8	0*	63.4-
All Other Loans/Lines of Credit /1	68	61	11.1-	56	7.6-
Other Loans /1	6	N/A		N/A	
Allowance For Loan Losses	19	15	19.8-	12	19.4-
Other Real Estate Owned	0*	0*	5.6-	0*	44.9-
Land and Building	2	1	24.8-	2	26.1
Other Fixed Assets	4	3	14.0-	3	0.9
NCUSIF Capitalization Deposit	10	9	8.6-	8	5.9-
Other Assets	6	6	4.4-	5	9.2-
<b>TOTAL ASSETS</b>	<b>1,257</b>	<b>1,120</b>	<b>10.9-</b>	<b>1,032</b>	<b>7.9-</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	34.8	0*	8.4-
Accrued Dividends/Interest Payable	5	4	33.6-	2	33.9-
Acct Payable and Other Liabilities	5	4	17.8-	4	8.7
Uninsured Secondary Capital	0*	0*	30.9-	0*	29.3
<b>TOTAL LIABILITIES</b>	<b>11</b>	<b>9</b>	<b>22.3-</b>	<b>8</b>	<b>9.2-</b>
<b>EQUITY/SAVINGS</b>					
Total Savings	1,035	925	10.6-	856	7.4-
Share Drafts	11	10	14.0-	10	0.9
Regular Shares	884	802	9.3-	747	6.8-
Money Market Shares	6	5	9.0-	7	25.7
Share Certificates/CDs	85	68	20.9-	58	14.3-
IRA/Keogh Accounts	14	12	14.8-	10	12.6-
All Other Shares and Member Deposits	10	8	18.6-	6	29.7-
Non-Member Deposits	25	21	16.0-	20	8.1-
Regular Reserves	51	44	13.1-	41	6.6-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-0*	0*	264.7	0*	58.4-
Other Reserves	5	4	19.5-	2	35.9-
Undivided Earnings	155	138	10.6-	124	10.6-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>210</b>	<b>186</b>	<b>11.4-</b>	<b>168</b>	<b>10.1-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>1,257</b>	<b>1,120</b>	<b>10.9-</b>	<b>1,032</b>	<b>7.9-</b>

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	1,985	1,911	3.7-	1,794	6.1-
<b>Cash &amp; Equivalents</b>	<b>1,633</b>	<b>1,661</b>	<b>1.7</b>	<b>1,733</b>	<b>4.3</b>
<b>TOTAL INVESTMENTS</b>	<b>2,446</b>	<b>2,679</b>	<b>9.6</b>	<b>2,668</b>	<b>0.4-</b>
U.S. Government Obligations	34	38	12.2	24	35.5-
Federal Agency Securities	63	61	2.3-	78	26.4
Mutual Fund & Common Trusts	63	65	2.8	51	21.4-
MCSD and PIC at Corporate CU	80	87	8.3	87	0.6
All Other Corporate Credit Union	779	767	1.5-	604	21.2-
Commercial Banks, S&Ls	1,296	1,513	16.8	1,628	7.6
Credit Unions -Loans to, Deposits in	43	40	6.7-	41	2.2
Other Investments	88	108	22.6	155	43.6
Loans Held for Sale	N/A	N/A		0*	0.0
<b>TOTAL LOANS OUTSTANDING</b>	<b>6,153</b>	<b>5,661</b>	<b>8.0-</b>	<b>5,107</b>	<b>9.8-</b>
Unsecured Credit Card Loans	165	140	15.3-	124	11.1-
All Other Unsecured Loans	1,030	963	6.6-	888	7.7-
New Vehicle Loans	1,886	1,659	12.0-	1,420	14.4-
Used Vehicle Loans	1,831	1,770	3.3-	1,618	8.6-
First Mortgage Real Estate Loans	308	293	5.0-	296	1.0
Other Real Estate Loans	387	359	7.4-	338	5.7-
Leases Receivable	11	8	22.7-	4	50.0-
All Other Loans/Lines of Credit \1	506	469	7.2-	418	10.9-
Other Loans \1	28	N/A		N/A	
Allowance For Loan Losses	87	74	14.9-	59	20.1-
Other Real Estate Owned	2	1	14.7-	0*	41.8-
Land and Building	71	67	5.6-	63	6.1-
Other Fixed Assets	38	36	3.4-	34	6.4-
NCUSIF Capitalization Deposit	78	79	2.0	76	3.4-
Other Assets	51	55	7.2	46	16.9-
<b>TOTAL ASSETS</b>	<b>10,385</b>	<b>10,167</b>	<b>2.1-</b>	<b>9,669</b>	<b>4.9-</b>
<b>LIABILITIES</b>					
Total Borrowings	6	7	19.0	8	6.5
Accrued Dividends/Interest Payable	28	19	33.2-	12	35.3-
Acct Payable and Other Liabilities	38	33	11.5-	32	4.6-
Uninsured Secondary Capital	3	2	20.8-	2	11.4-
<b>TOTAL LIABILITIES</b>	<b>75</b>	<b>62</b>	<b>17.6-</b>	<b>54</b>	<b>13.0-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>8,871</b>	<b>8,729</b>	<b>1.6-</b>	<b>8,316</b>	<b>4.7-</b>
Share Drafts	522	487	6.8-	465	4.6-
Regular Shares	5,913	6,080	2.8	5,946	2.2-
Money Market Shares	195	222	13.7	194	12.4-
Share Certificates/CDs	1,598	1,337	16.3-	1,148	14.2-
IRA/Keogh Accounts	439	417	5.1-	383	8.0-
All Other Shares and Member Deposits	136	134	1.8-	131	2.1-
Non-Member Deposits	68	52	23.4-	50	4.5-
Regular Reserves	355	330	7.2-	302	8.2-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-0*	0*	179.2	-0*	360.3-
Other Reserves	36	35	2.3-	31	12.7-
Undivided Earnings	1,047	1,011	3.4-	966	4.5-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>1,438</b>	<b>1,376</b>	<b>4.3-</b>	<b>1,298</b>	<b>5.6-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>10,385</b>	<b>10,167</b>	<b>2.1-</b>	<b>9,669</b>	<b>4.9-</b>

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	1,751	1,752	0.1	1,753	0.1
<b>Cash &amp; Equivalents</b>	5,455	5,284	3.1-	5,133	2.8-
<b>TOTAL INVESTMENTS</b>	9,444	10,878	15.2	11,781	8.3
U.S. Government Obligations	187	150	19.7-	161	7.0
Federal Agency Securities	1,360	1,461	7.4	1,717	17.5
Mutual Fund & Common Trusts	107	96	10.0-	106	9.5
MCSD and PIC at Corporate CU	293	332	13.2	343	3.2
All Other Corporate Credit Union	1,904	2,023	6.2	1,937	4.2-
Commercial Banks, S&Ls	5,098	6,272	23.0	6,922	10.4
Credit Unions -Loans to, Deposits in	166	193	16.4	173	10.3-
Other Investments	328	350	6.6	422	20.6
Loans Held for Sale	N/A	N/A		10	
<b>TOTAL LOANS OUTSTANDING</b>	24,674	23,355	5.3-	22,605	3.2-
Unsecured Credit Card Loans	1,449	1,283	11.4-	1,137	11.4-
All Other Unsecured Loans	2,423	2,303	5.0-	2,221	3.5-
New Vehicle Loans	5,605	4,982	11.1-	4,505	9.6-
Used Vehicle Loans	6,209	5,993	3.5-	5,954	0.7-
First Mortgage Real Estate Loans	3,802	3,837	0.9	4,116	7.3
Other Real Estate Loans	3,197	3,184	0.4-	2,989	6.1-
Leases Receivable	38	25	34.0-	15	39.8-
All Other Loans/Lines of Credit \1	1,862	1,748	6.1-	1,668	4.6-
Other Loans \1	88	N/A		N/A	
Allowance For Loan Losses	256	224	12.4-	192	14.3-
Other Real Estate Owned	16	8	47.6-	8	4.9-
Land and Building	609	610	0.2	618	1.3
Other Fixed Assets	185	177	4.8-	169	4.1-
NCUSIF Capitalization Deposit	304	317	4.4	319	0.5
Other Assets	293	295	0.5	300	1.8
<b>TOTAL ASSETS</b>	40,724	40,723	0.0-	40,750	0.1
<b>LIABILITIES</b>					
Total Borrowings	29	44	52.0	79	81.3
Accrued Dividends/Interest Payable	72	47	34.2-	34	28.9-
Acct Payable and Other Liabilities	191	185	3.6-	177	4.1-
Uninsured Secondary Capital	2	3	13.7	4	35.6
<b>TOTAL LIABILITIES</b>	294	278	5.5-	294	5.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	35,529	35,554	0.1	35,610	0.2
Share Drafts	3,933	3,791	3.6-	3,817	0.7
Regular Shares	16,892	18,055	6.9	18,756	3.9
Money Market Shares	2,726	3,086	13.2	3,136	1.6
Share Certificates/CDs	8,481	7,259	14.4-	6,547	9.8-
IRA/Keogh Accounts	2,873	2,797	2.6-	2,772	0.9-
All Other Shares and Member Deposits	471	444	5.8-	472	6.4
Non-Member Deposits	152	122	19.9-	110	9.5-
Regular Reserves	1,309	1,265	3.3-	1,193	5.7-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	4	13	257.1	-3	120.9-
Other Reserves	202	176	12.6-	165	6.2-
Undivided Earnings	3,387	3,436	1.5	3,492	1.6
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	4,901	4,890	0.2-	4,847	0.9-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	40,724	40,723	0.0-	40,750	0.1

1/ All other loans to members and Other Loans eliminated in 2002

\* Amount Less than + or - 1 Million



**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	430	441	2.6	443	0.5
<b>Cash &amp; Equivalents</b>	3,480	3,392	2.5-	3,190	5.9-
<b>TOTAL INVESTMENTS</b>	7,154	8,111	13.4	8,403	3.6
U.S. Government Obligations	176	143	18.8-	136	5.1-
Federal Agency Securities	2,722	2,911	6.9	3,289	13.0
Mutual Fund & Common Trusts	154	107	30.8-	103	3.6-
MCSD and PIC at Corporate CU	205	229	11.8	245	6.9
All Other Corporate Credit Union	1,219	1,558	27.8	1,198	23.2-
Commercial Banks, S&Ls	2,314	2,819	21.8	3,115	10.5
Credit Unions -Loans to, Deposits in	101	99	2.4-	105	6.4
Other Investments	262	245	6.8-	213	12.8-
Loans Held for Sale	N/A	N/A		32	
<b>TOTAL LOANS OUTSTANDING</b>	18,699	18,172	2.8-	17,978	1.1-
Unsecured Credit Card Loans	1,255	1,092	13.0-	1,011	7.4-
All Other Unsecured Loans	1,463	1,289	11.9-	1,151	10.7-
New Vehicle Loans	3,699	3,405	7.9-	3,067	9.9-
Used Vehicle Loans	4,165	4,187	0.5	4,338	3.6
First Mortgage Real Estate Loans	3,988	4,053	1.6	4,242	4.7
Other Real Estate Loans	2,756	2,791	1.3	2,885	3.3
Leases Receivable	35	18	49.2-	11	37.5-
All Other Loans/Lines of Credit \1	1,224	1,336	9.2	1,273	4.7-
Other Loans \1	113	N/A		N/A	
Allowance For Loan Losses	157	144	8.2-	125	13.0-
Other Real Estate Owned	9	7	20.0-	10	38.5
Land and Building	507	522	3.0	565	8.3
Other Fixed Assets	151	150	0.3-	156	4.2
NCUSIF Capitalization Deposit	242	251	3.7	252	0.8
Other Assets	269	270	0.3	296	9.8
<b>TOTAL ASSETS</b>	30,353	30,764	1.4	30,758	0.0-
<b>LIABILITIES</b>					
Total Borrowings	59	78	31.9	162	107.8
Accrued Dividends/Interest Payable	55	39	30.1-	22	44.0-
Acct Payable and Other Liabilities	152	146	3.6-	146	0.1-
Uninsured Secondary Capital	0	1	0.0	2	19.2
<b>TOTAL LIABILITIES</b>	266	264	0.7-	331	25.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	26,745	27,077	1.2	27,032	0.2-
Share Drafts	3,218	3,207	0.3-	3,346	4.3
Regular Shares	10,718	11,345	5.9	11,298	0.4-
Money Market Shares	3,275	3,636	11.0	3,780	3.9
Share Certificates/CDs	6,908	6,257	9.4-	5,887	5.9-
IRA/Keogh Accounts	2,317	2,350	1.4	2,350	0.0
All Other Shares and Member Deposits	243	237	2.5-	313	32.1
Non-Member Deposits	67	45	33.4-	59	30.5
Regular Reserves	949	886	6.7-	847	4.4-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	9	24	171.1	-3	111.7-
Other Reserves	188	194	3.3	168	13.4-
Undivided Earnings	2,196	2,318	5.6	2,383	2.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	3,342	3,423	2.4	3,395	0.8-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	30,353	30,764	1.4	30,758	0.0-

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 13**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	428	459	7.2	498	8.5
<b>Cash &amp; Equivalents</b>	8,945	9,452	5.7	8,905	5.8-
<b>TOTAL INVESTMENTS</b>	20,974	23,528	12.2	27,630	17.4
U.S. Government Obligations	481	697	45.0	713	2.2
Federal Agency Securities	13,632	14,476	6.2	17,518	21.0
Mutual Fund & Common Trusts	793	719	9.3-	481	33.0-
MCSD and PIC at Corporate CU	397	448	13.1	531	18.5
All Other Corporate Credit Union	2,670	3,335	24.9	3,536	6.0
Commercial Banks, S&Ls	2,150	2,890	34.4	3,919	35.6
Credit Unions -Loans to, Deposits in	112	146	30.2	164	12.5
Other Investments	740	817	10.3	767	6.1-
Loans Held for Sale	N/A	N/A		115	
<b>TOTAL LOANS OUTSTANDING</b>	58,806	59,922	1.9	64,069	6.9
Unsecured Credit Card Loans	4,431	4,077	8.0-	3,867	5.2-
All Other Unsecured Loans	3,807	3,505	7.9-	3,509	0.1
New Vehicle Loans	10,907	10,287	5.7-	10,576	2.8
Used Vehicle Loans	11,247	12,149	8.0	13,890	14.3
First Mortgage Real Estate Loans	16,366	17,543	7.2	19,127	9.0
Other Real Estate Loans	8,614	8,947	3.9	9,475	5.9
Leases Receivable	207	172	16.6-	134	22.0-
All Other Loans/Lines of Credit \1	2,988	3,241	8.5	3,491	7.7
Other Loans \1	239	N/A		N/A	
Allowance For Loan Losses	501	481	4.1-	453	5.7-
Other Real Estate Owned	14	15	10.4	14	6.6-
Land and Building	1,416	1,526	7.7	1,726	13.1
Other Fixed Assets	419	437	4.4	466	6.5
NCUSIF Capitalization Deposit	711	758	6.5	825	9.0
Other Assets	1,015	1,055	3.9	1,186	12.5
<b>TOTAL ASSETS</b>	91,799	96,484	5.1	104,483	8.3
<b>LIABILITIES</b>					
Total Borrowings	439	583	33.0	959	64.4
Accrued Dividends/Interest Payable	140	109	22.3-	83	23.6-
Acct Payable and Other Liabilities	596	629	5.6	683	8.6
Uninsured Secondary Capital	0*	1	400.0	1	12.0-
<b>TOTAL LIABILITIES</b>	1,175	1,323	12.6	1,727	30.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	80,581	84,679	5.1	91,490	8.0
Share Drafts	11,177	11,039	1.2-	12,187	10.4
Regular Shares	26,267	29,644	12.9	33,934	14.5
Money Market Shares	13,204	15,185	15.0	16,765	10.4
Share Certificates/CDs	21,791	20,438	6.2-	20,011	2.1-
IRA/Keogh Accounts	7,211	7,311	1.4	7,501	2.6
All Other Shares and Member Deposits	755	839	11.1	914	8.9
Non-Member Deposits	178	224	26.1	180	19.6-
Regular Reserves	2,672	2,584	3.3-	2,675	3.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	65	137	109.8	0*	100.1-
Other Reserves	768	818	6.5	833	1.8
Undivided Earnings	6,537	6,942	6.2	7,758	11.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	10,043	10,482	4.4	11,265	7.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	91,799	96,484	5.1	104,483	8.3

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 14**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	74	95	28.4	113	18.9
<b>Cash &amp; Equivalents</b>	8,798	10,600	20.5	11,059	4.3
<b>TOTAL INVESTMENTS</b>	21,959	32,228	46.8	40,504	25.7
U.S. Government Obligations	977	748	23.5-	1,160	55.1
Federal Agency Securities	15,930	24,342	52.8	30,317	24.5
Mutual Fund & Common Trusts	1,234	1,072	13.1-	1,003	6.5-
MCSD and PIC at Corporate CU	178	277	55.7	397	43.1
All Other Corporate Credit Union	1,259	2,513	99.5	4,011	59.7
Commercial Banks, S&Ls	558	720	29.1	644	10.5-
Credit Unions -Loans to, Deposits in	48	23	52.8-	40	75.8
Other Investments	1,774	2,533	42.8	2,932	15.8
Loans Held for Sale	N/A	N/A		587	
<b>TOTAL LOANS OUTSTANDING</b>	61,269	74,059	20.9	92,583	25.0
Unsecured Credit Card Loans	5,021	5,819	15.9	6,816	17.1
All Other Unsecured Loans	4,212	4,652	10.4	5,036	8.3
New Vehicle Loans	10,800	12,743	18.0	15,671	23.0
Used Vehicle Loans	9,723	12,008	23.5	15,796	31.5
First Mortgage Real Estate Loans	19,370	24,879	28.4	32,900	32.2
Other Real Estate Loans	8,499	10,419	22.6	12,094	16.1
Leases Receivable	320	288	9.9-	245	14.9-
All Other Loans/Lines of Credit \1	2,884	3,251	12.8	4,025	23.8
Other Loans \1	441	N/A		N/A	
Allowance For Loan Losses	457	551	20.6	665	20.5
Other Real Estate Owned	8	14	74.1	19	43.8
Land and Building	1,046	1,322	26.3	1,703	28.8
Other Fixed Assets	392	473	20.9	598	26.3
NCUSIF Capitalization Deposit	696	879	26.2	1,098	25.0
Other Assets	1,894	2,272	20.0	2,404	5.8
<b>TOTAL ASSETS</b>	95,605	121,980	27.6	149,892	22.9
<b>LIABILITIES</b>					
Total Borrowings	2,165	3,304	52.6	5,064	53.3
Accrued Dividends/Interest Payable	143	117	18.1-	86	27.0-
Acct Payable and Other Liabilities	858	980	14.3	1,133	15.6
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	3,166	4,401	39.0	6,283	42.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	82,439	104,854	27.2	128,180	22.2
Share Drafts	10,591	13,055	23.3	16,443	25.9
Regular Shares	21,100	28,687	36.0	36,685	27.9
Money Market Shares	16,755	23,124	38.0	29,715	28.5
Share Certificates/CDs	23,998	27,712	15.5	30,925	11.6
IRA/Keogh Accounts	8,721	10,524	20.7	12,509	18.9
All Other Shares and Member Deposits	1,018	1,439	41.4	1,553	7.9
Non-Member Deposits	256	312	22.2	349	11.9
Regular Reserves	2,659	3,102	16.7	3,502	12.9
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	117	246	111.3	47	80.8-
Other Reserves	1,949	2,368	21.5	3,101	30.9
Undivided Earnings	5,275	7,008	32.9	8,779	25.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	9,999	12,725	27.3	15,430	21.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	95,605	121,980	27.6	149,892	22.9

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
Peer Group 1: Asset Size Less Than \$2,000,000  
December 31, 2003  
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	1,450	1,295	10.7-	1,175	9.3-
<b>INTEREST INCOME</b>					
Interest on Loans	71	56	20.7-	48	15.0-
(Less) Interest Refund	0*	0*	43.2-	0*	9.2-
Income from Investments	19	10	44.6-	7	29.0-
Trading Profits and Losses	0*	0*	11,872.4	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>90</b>	<b>67</b>	<b>25.6-</b>	<b>55</b>	<b>17.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	32	21	34.3-	13	36.4-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	57.6-	0*	17.6-
<b>TOTAL INTEREST EXPENSE</b>	<b>32</b>	<b>21</b>	<b>34.4-</b>	<b>13</b>	<b>36.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>7</b>	<b>5</b>	<b>28.2-</b>	<b>6</b>	<b>14.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>50</b>	<b>40</b>	<b>19.6-</b>	<b>36</b>	<b>11.2-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	3	3	8.0-	3	0.9-
Other Operating Income	1	1	31.6-	1	14.4
Gain (Loss) on Investments	-0*	-0*	2,558.4-	-0*	84.0
Gain (Loss) on Disp of Fixed Assets	-0*	0*	593.3	0*	238.8
Other Non-Oper Income (Expense)	1	2	42.1	1	16.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>6</b>	<b>5</b>	<b>4.4-</b>	<b>5</b>	<b>1.5-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	25	21	14.6-	19	7.7-
Travel and Conference Expense	0*	0*	21.6-	0*	5.7-
Office Occupancy Expense	2	2	7.7-	2	8.7-
Office Operations Expense	11	9	15.2-	8	4.9-
Educational & Promotional Expense	0*	0*	19.4-	0*	14.9-
Loan Servicing Expense	0*	0*	11.4-	0*	7.4-
Professional and Outside Services	4	3	12.1-	3	9.8-
Member Insurance	5	4	17.9-	3	16.4-
Operating Fees	0*	0*	16.1-	0*	8.4-
Miscellaneous Operating Expenses	3	3	13.2-	2	13.5-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>51</b>	<b>44</b>	<b>14.5-</b>	<b>40</b>	<b>8.4-</b>
<b>NET INCOME</b>	<b>5</b>	<b>2</b>	<b>54.7-</b>	<b>1</b>	<b>41.8-</b>
Transfer to Regular Reserve	2	0*	66.2-	0*	0.7

\* Amount Less than + or - 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	1,985	1,911	3.7-	1,794	6.1-
<b>INTEREST INCOME</b>					
Interest on Loans	563	493	12.4-	414	16.0-
(Less) Interest Refund	1	0*	13.5-	1	1.5
Income from Investments	154	108	30.2-	86	19.6-
Trading Profits and Losses	0*	0*	88.1-	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>716</b>	<b>600</b>	<b>16.3-</b>	<b>500</b>	<b>16.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	290	199	31.2-	132	33.8-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	54.7-	0*	12.0-
<b>TOTAL INTEREST EXPENSE</b>	<b>291</b>	<b>200</b>	<b>31.3-</b>	<b>132</b>	<b>33.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>39</b>	<b>34</b>	<b>13.6-</b>	<b>33</b>	<b>1.9-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>386</b>	<b>366</b>	<b>5.2-</b>	<b>334</b>	<b>8.7-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	47	49	3.8	47	3.4-
Other Operating Income	15	15	1.3-	11	24.5-
Gain (Loss) on Investments	0*	-3	27,126.8-	0*	102.6
Gain (Loss) on Disp of Fixed Assets	0*	-0*	100.3-	0*	8,158.2
Other Non-Oper Income (Expense)	4	3	16.7-	4	29.0
<b>TOTAL NON-INTEREST INCOME</b>	<b>66</b>	<b>63</b>	<b>4.3-</b>	<b>62</b>	<b>1.6-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	196	190	3.1-	179	5.7-
Travel and Conference Expense	5	5	6.4-	4	12.5-
Office Occupancy Expense	19	17	7.2-	16	7.1-
Office Operations Expense	80	77	4.6-	72	5.5-
Educational & Promotional Expense	6	5	10.4-	5	5.0-
Loan Servicing Expense	11	11	3.3-	11	3.7-
Professional and Outside Services	31	30	4.4-	28	6.2-
Member Insurance	18	16	10.1-	14	11.9-
Operating Fees	3	3	0.3-	3	5.5-
Miscellaneous Operating Expenses	17	16	4.5-	14	13.2-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>386</b>	<b>369</b>	<b>4.3-</b>	<b>346</b>	<b>6.4-</b>
<b>NET INCOME</b>	<b>67</b>	<b>60</b>	<b>9.9-</b>	<b>51</b>	<b>15.6-</b>
Transfer to Regular Reserve	12	9	24.5-	5	43.7-

\* Amount Less than + or - 1 Million

**TABLE 17**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	1,751	1,752	0.1	1,753	0.1
<b>INTEREST INCOME</b>					
Interest on Loans	2,139	1,891	11.6-	1,669	11.7-
(Less) Interest Refund	4	4	12.6-	3	25.5-
Income from Investments	600	472	21.3-	399	15.5-
Trading Profits and Losses	0*	0*	1,070.6	-0*	112.9-
<b>TOTAL INTEREST INCOME</b>	<b>2,735</b>	<b>2,360</b>	<b>13.7-</b>	<b>2,065</b>	<b>12.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1,178	797	32.4-	556	30.2-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	3	1	59.7-	2	18.1
<b>TOTAL INTEREST EXPENSE</b>	<b>1,182</b>	<b>798</b>	<b>32.5-</b>	<b>558</b>	<b>30.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>136</b>	<b>122</b>	<b>9.8-</b>	<b>124</b>	<b>1.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,418</b>	<b>1,439</b>	<b>1.5</b>	<b>1,383</b>	<b>3.9-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	254	256	0.7	268	4.7
Other Operating Income	90	87	2.4-	81	7.7-
Gain (Loss) on Investments	-0*	-7	719.4-	2	120.7
Gain (Loss) on Disp of Fixed Assets	1	2	25.9	3	98.5
Other Non-Oper Income (Expense)	4	2	45.4-	-5	320.7-
<b>TOTAL NON-INTEREST INCOME</b>	<b>349</b>	<b>340</b>	<b>2.4-</b>	<b>348</b>	<b>2.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	720	711	1.3-	711	0.1
Travel and Conference Expense	24	23	4.0-	22	2.5-
Office Occupancy Expense	87	85	2.0-	87	2.6
Office Operations Expense	324	319	1.6-	314	1.6-
Educational & Promotional Expense	40	38	5.4-	38	0.9
Loan Servicing Expense	69	70	1.1	70	0.7-
Professional and Outside Services	152	151	0.2-	151	0.3-
Member Insurance	31	29	6.9-	26	10.9-
Operating Fees	9	10	5.8	9	2.0-
Miscellaneous Operating Expenses	43	42	2.4-	40	4.8-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,500</b>	<b>1,478</b>	<b>1.5-</b>	<b>1,469</b>	<b>0.6-</b>
<b>NET INCOME</b>	<b>267</b>	<b>302</b>	<b>13.1</b>	<b>263</b>	<b>12.9-</b>
Transfer to Regular Reserve	51	33	34.9-	23	29.4-

\* Amount Less than + or - 1 Million

**TABLE 18**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	430	441	2.6	443	0.5
<b>INTEREST INCOME</b>					
Interest on Loans	1,547	1,395	9.8-	1,246	10.6-
(Less) Interest Refund	2	2	27.5	3	27.2
Income from Investments	454	361	20.5-	283	21.4-
Trading Profits and Losses	0	0*	0.0	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>1,999</b>	<b>1,753</b>	<b>12.3-</b>	<b>1,527</b>	<b>12.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	926	639	31.0-	436	31.7-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	4	3	25.0-	4	35.3
<b>TOTAL INTEREST EXPENSE</b>	<b>930</b>	<b>642</b>	<b>30.9-</b>	<b>440</b>	<b>31.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>85</b>	<b>82</b>	<b>2.9-</b>	<b>81</b>	<b>1.0-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>984</b>	<b>1,029</b>	<b>4.5</b>	<b>1,005</b>	<b>2.3-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	196	202	3.3	226	11.5
Other Operating Income	76	76	0.6	89	17.2
Gain (Loss) on Investments	1	3	145.2	3	7.9-
Gain (Loss) on Disp of Fixed Assets	0*	0*	169.9-	2	457.8
Other Non-Oper Income (Expense)	2	2	29.5-	4	147.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>276</b>	<b>282</b>	<b>2.4</b>	<b>323</b>	<b>14.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	503	512	1.9	536	4.6
Travel and Conference Expense	18	18	1.2-	18	2.0
Office Occupancy Expense	63	64	1.6	67	4.1
Office Operations Expense	233	232	0.6-	235	1.4
Educational & Promotional Expense	35	36	1.7	37	4.9
Loan Servicing Expense	52	54	3.8	60	9.6
Professional and Outside Services	93	97	4.4	103	5.6
Member Insurance	13	11	11.0-	9	17.2-
Operating Fees	6	7	3.8	7	1.6
Miscellaneous Operating Expenses	23	24	4.5	27	12.1
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,040</b>	<b>1,056</b>	<b>1.5</b>	<b>1,099</b>	<b>4.1</b>
<b>NET INCOME</b>	<b>220</b>	<b>256</b>	<b>16.3</b>	<b>230</b>	<b>10.2-</b>
Transfer to Regular Reserve	42	20	52.7-	11	44.7-

\* Amount Less than + or - 1 Million

**TABLE 19**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	428	459	7.2	498	8.5
<b>INTEREST INCOME</b>					
Interest on Loans	4,676	4,402	5.9-	4,193	4.7-
(Less) Interest Refund	7	6	6.0-	8	25.7
Income from Investments	1,286	1,039	19.2-	922	11.2-
Trading Profits and Losses	0*	0*	8,526.1	-0*	217.8-
<b>TOTAL INTEREST INCOME</b>	<b>5,955</b>	<b>5,435</b>	<b>8.7-</b>	<b>5,107</b>	<b>6.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	2,779	2,004	27.9-	1,573	21.5-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	22	21	3.7-	24	10.8
<b>TOTAL INTEREST EXPENSE</b>	<b>2,801</b>	<b>2,025</b>	<b>27.7-</b>	<b>1,597</b>	<b>21.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>257</b>	<b>275</b>	<b>7.1</b>	<b>302</b>	<b>9.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,896</b>	<b>3,134</b>	<b>8.2</b>	<b>3,209</b>	<b>2.4</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	642	699	9.0	825	17.9
Other Operating Income	282	306	8.6	345	12.7
Gain (Loss) on Investments	9	8	7.5-	16	103.7
Gain (Loss) on Disp of Fixed Assets	9	3	61.5-	8	121.5
Other Non-Oper Income (Expense)	11	13	12.7	15	14.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>953</b>	<b>1,030</b>	<b>8.1</b>	<b>1,209</b>	<b>17.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,503	1,581	5.2	1,710	8.1
Travel and Conference Expense	48	51	6.4	55	9.5
Office Occupancy Expense	191	195	2.1	212	9.0
Office Operations Expense	679	710	4.6	748	5.4
Educational & Promotional Expense	108	113	4.9	128	13.1
Loan Servicing Expense	159	178	12.2	200	12.4
Professional and Outside Services	217	230	6.1	253	9.8
Member Insurance	19	19	1.6	20	5.7
Operating Fees	18	20	8.4	21	8.8
Miscellaneous Operating Expenses	67	70	4.6	70	0.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>3,007</b>	<b>3,167</b>	<b>5.3</b>	<b>3,419</b>	<b>8.0</b>
<b>NET INCOME</b>	<b>842</b>	<b>997</b>	<b>18.5</b>	<b>999</b>	<b>0.1</b>
Transfer to Regular Reserve	117	80	31.6-	84	3.9

\* Amount Less than + or - 1 Million



**TABLE 20**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERAL CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	74	95	28.4	113	18.9
<b>INTEREST INCOME</b>					
Interest on Loans	4,698	5,259	11.9	5,718	8.7
(Less) Interest Refund	3	3	10.6-	2	34.4-
Income from Investments	1,339	1,338	0.1-	1,304	2.5-
Trading Profits and Losses	7	3	48.3-	-0*	118.2-
<b>TOTAL INTEREST INCOME</b>	<b>6,040</b>	<b>6,597</b>	<b>9.2</b>	<b>7,020</b>	<b>6.4</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	3,072	2,709	11.8-	2,486	8.2-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	83	96	16.4	124	29.0
<b>TOTAL INTEREST EXPENSE</b>	<b>3,155</b>	<b>2,805</b>	<b>11.1-</b>	<b>2,611</b>	<b>6.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>286</b>	<b>392</b>	<b>36.7</b>	<b>504</b>	<b>28.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,598</b>	<b>3,400</b>	<b>30.9</b>	<b>3,905</b>	<b>14.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	489	647	32.3	892	37.9
Other Operating Income	415	523	26.0	702	34.2
Gain (Loss) on Investments	8	10	23.3	12	20.2
Gain (Loss) on Disp of Fixed Assets	3	1	54.7-	3	123.9
Other Non-Oper Income (Expense)	16	18	13.3	33	85.4
<b>TOTAL NON-INTEREST INCOME</b>	<b>931</b>	<b>1,199</b>	<b>28.8</b>	<b>1,642</b>	<b>36.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,266	1,571	24.1	1,959	24.6
Travel and Conference Expense	26	37	41.3	41	10.7
Office Occupancy Expense	153	192	25.6	247	28.8
Office Operations Expense	576	701	21.8	839	19.6
Educational & Promotional Expense	77	100	30.8	129	28.1
Loan Servicing Expense	150	198	32.5	245	23.5
Professional and Outside Services	142	179	26.0	225	25.5
Member Insurance	18	21	13.7	21	2.4
Operating Fees	10	14	40.4	19	28.8
Miscellaneous Operating Expenses	78	122	55.7	96	21.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2,496</b>	<b>3,136</b>	<b>25.6</b>	<b>3,819</b>	<b>21.8</b>
<b>NET INCOME</b>	<b>1,033</b>	<b>1,464</b>	<b>41.7</b>	<b>1,728</b>	<b>18.1</b>
Transfer to Regular Reserve	218	89	59.2-	109	22.6

\* Amount Less than + or - 1 Million

**TABLE 21  
FEDERAL CREDIT UNIONS  
NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
1999	6,563	603	9.19	-43,492
2000	6,336	443	6.99	-26,156
2001	6,118	667	10.90	-37,432
2002	5,953	671	11.27	-44,797
2003	5,776	787	13.63	-78,240

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Net Worth</b>
Less Than 2 Million	342	274,203,910	-4,606,694	45,536,315
2 Million To 10 Million	277	1,350,147,903	-13,702,511	175,329,033
10 Million To 50 Million	140	3,002,934,274	-37,166,684	321,418,741
50 Million To 100 Million	21	1,412,348,308	-11,407,128	152,484,823
100 Million To 500 Million	7	1,631,954,478	-11,357,390	161,400,841
500 Million and Over	0	0	0	0
<b>Total</b>	<b>787</b>	<b>7,671,588,873</b>	<b>-78,240,407</b>	<b>856,169,753</b>

**Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
1999	1,335	3,755	1,266	197	13	6,566
2000	1,447	3,695	1,066	121	6	6,335
2001	1,442	3,443	1,114	113	6	6,118
2002	1,329	3,331	1,171	113	8	5,952
2003	1,224	3,314	1,102	128	7	5,775

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
1999	210	3.20	1,435,148,404	0.70
2000	127	2.00	1,029,546,610	0.49
2001	119	1.95	780,770,654	0.33
2002	121	2.03	1,072,856,599	0.41
2003	135	2.34	1,426,624,778	0.49

\*The total number of credit unions by CAMEL rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a CAMEL rating.

**Table 22**  
**100 Largest Federal Credit Unions**  
**December 31, 2003**

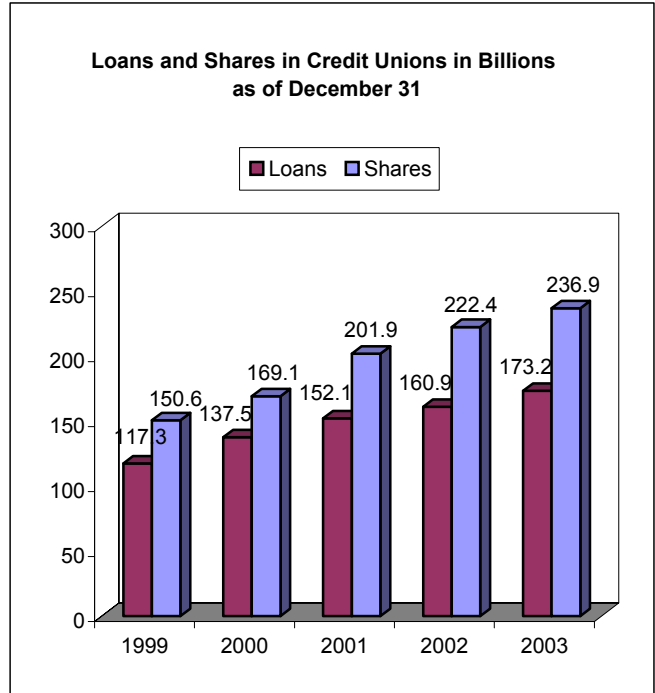
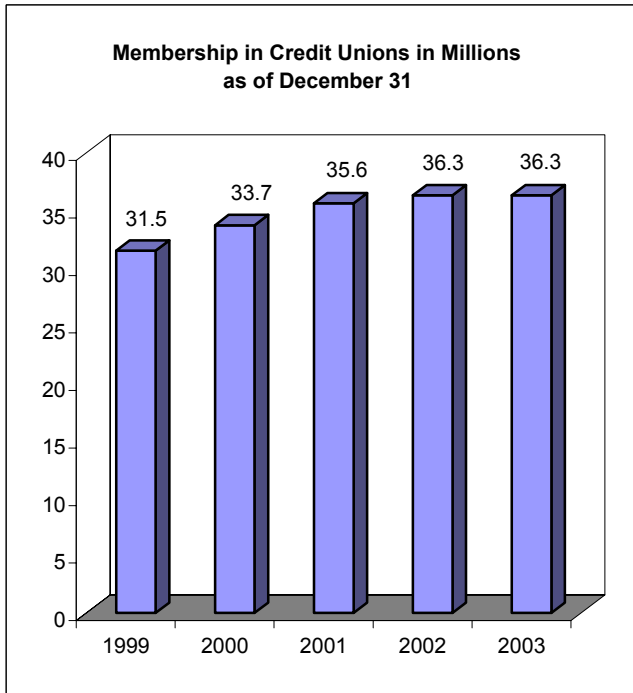
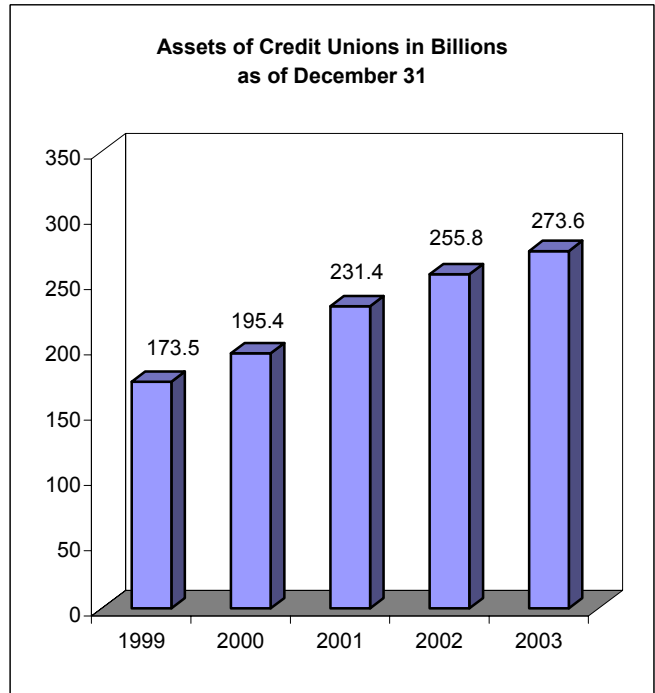
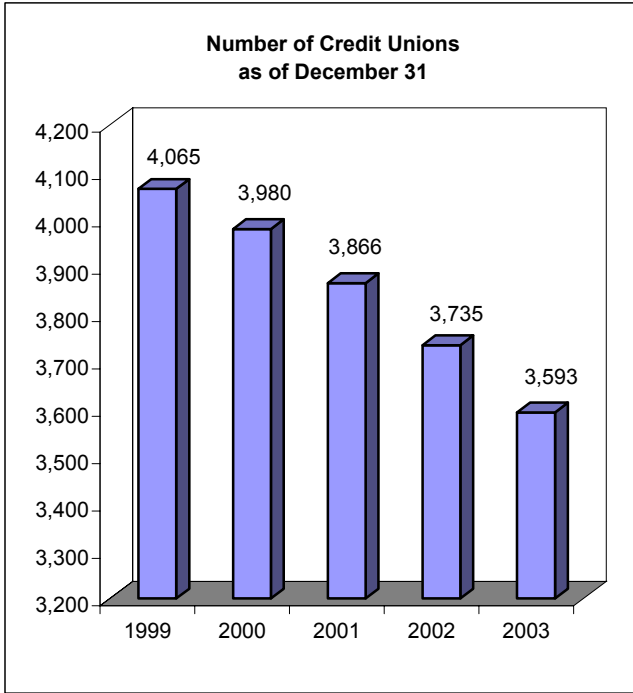
Current Rank	Name of Credit Union	Rank		City	State	Year Chartered	Assets
		1 Year Ago					
1	NAVY	1		MERRIFIELD	VA	1947	20,039,756,142
2	PENTAGON	2		ALEXANDRIA	VA	1935	6,057,833,459
3	ORANGE COUNTY TEACHERS	3		SANTA ANA	CA	1934	4,562,145,088
4	SUNCOAST SCHOOLS	5		TAMPA	FL	1978	3,935,903,905
5	AMERICAN AIRLINES	4		DFW AIRPORT	TX	1982	3,924,128,897
6	SECURITY SERVICE	7		SAN ANTONIO	TX	1956	3,185,392,725
7	KINECTA	6		MANHATTAN BEACH	CA	1940	2,919,746,561
8	AMERICA FIRST			OGDEN	UT	1939	2,723,046,347
9	ESL	8		ROCHESTER	NY	1995	2,588,573,996
10	ALASKA USA	9		ANCHORAGE	AK	1948	2,367,912,470
11	DIGITAL	11		MARLBOROUGH	MA	1979	2,186,719,604
12	RANDOLPH-BROOKS	10		UNIVERSAL CITY	TX	1952	2,087,453,212
13	DESERT SCHOOLS	12		PHOENIX	AZ	1939	1,978,549,108
14	UNITED NATIONS	13		NEW YORK	NY	1947	1,883,937,918
15	LOCKHEED	16		BURBANK	CA	1937	1,802,966,262
16	TEACHERS	24		FARMINGVILLE	NY	1952	1,772,729,877
17	BANK FUND STAFF	15		WASHINGTON	DC	1947	1,769,681,926
18	HUDSON VALLEY FCU	20		POUGHKEEPSIE	NY	1963	1,753,063,095
19	BETHPAGE	23		BETHPAGE	NY	1941	1,744,507,833
20	ADDISON AVENUE	14		PALO ALTO	CA	1970	1,707,637,649
21	MISSION	22		SAN DIEGO	CA	1961	1,693,559,154
22	POLICE & FIRE	19		PHILADELPHIA	PA	1938	1,692,022,810
23	GTE	27		TAMPA	FL	1935	1,669,493,847
24	ENT	21		COLORADO SPRING	CO	1957	1,648,890,325
25	DFCU FINANCIAL	18		DEARBORN	MI	1950	1,636,158,637
26	SAN ANTONIO	17		SAN ANTONIO	TX	1935	1,633,313,921
27	REDSTONE	25		HUNTSVILLE	AL	1951	1,591,162,570
28	VISIONS	26		ENDICOTT	NY	1966	1,481,045,164
29	NWA	28		APPLE VALLEY	MN	1938	1,451,718,342
30	MACDILL	31		TAMPA	FL	1955	1,360,600,372
31	TOWER	33		LAUREL	MD	1953	1,314,591,349
32	COASTAL	32		RALEIGH	NC	1967	1,297,185,875
33	AFFINITY	29		BASKING RIDGE	NJ	1935	1,279,160,854
34	TINKER	30		TINKER AFB	OK	1946	1,269,608,953
35	MOUNTAIN AMERICA			SALT LAKE CITY	UT	1936	1,267,727,566
36	KERN SCHOOLS	36		BAKERSFIELD	CA	1940	1,231,903,758
37	NORTHWEST	38		HERNDON	VA	1947	1,183,052,174
38	ARIZONA	34		PHOENIX	AZ	1936	1,168,591,316
39	STATE EMPLOYEES	37		ALBANY	NY	1934	1,147,267,957
40	THINK	35		ROCHESTER	MN	1976	1,107,327,771
41	MICHIGAN STATE UNIVERSITY	39		EAST LANSING	MI	1979	1,083,781,496
42	MERCK EMPLOYEES	45		RAHWAY	NJ	1936	1,029,496,254
43	WESTERN	99		MANHATTAN BEACH	CA	1963	1,023,226,690
44	LANGLEY	44		HAMPTON	VA	1936	994,830,835
45	AEDC	41		TULLAHOMA	TN	1951	952,534,942
46	FOUNDERS	40		LANCASTER	SC	1961	943,511,931
47	POLISH & SLAVIC	43		BROOKLYN	NY	1976	937,943,474
48	TRULIANT	42		WINSTON SALEM	NC	1952	927,130,597
49	CHARTWAY	48		VIRGINIA BEACH	VA	1959	921,668,143
50	KEESLER	52		BILOXI	MS	1947	914,009,010
51	SOUTH CAROLINA	46		NORTH CHARLESTO	SC	1936	906,983,087
52	ALLEGACY	47		WINSTON-SALEM	NC	1967	906,358,815
53	AFFINITY PLUS	49		SAINT PAUL	MN	1934	885,513,144
54	MEMBERS 1ST	50		MECHANICSBURG	PA	1950	858,730,208
55	SANDIA LABORATORY	53		ALBUQUERQUE	NM	1948	849,367,528
56	NASSAU EDUCATORS FCU	55		WESTBURY	NY	1938	843,622,541
57	EGLIN	54		FT. WALTON BEAC	FL	1954	825,966,828
58	ROBINS	58		WARNER ROBINS	GA	1954	798,203,463
59	CHEVRONTEXACO	56		OAKLAND	CA	1935	784,680,433
60	AMERICAN EAGLE	51		EAST HARTFORD	CT	1935	779,326,015
61	CENTRAL FLORIDA EDUCATORS	57		ORLANDO	FL	1937	760,976,225
62	GREYLOCK	59		PITTSFIELD	MA	1935	760,362,940

**Table 22**  
**100 Largest Federal Credit Unions**  
**December 31, 2003**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
63	DM	60	TUCSON	AZ	1955	742,612,479
64	NEVADA	61	LAS VEGAS	NV	1950	728,261,989
65	XEROX	64	EL SEGUNDO	CA	1964	725,956,321
66	STATE DEPARTMENT	66	ALEXANDRIA	VA	1935	719,323,330
67	ORNL	62	OAK RIDGE	TN	1948	716,436,423
68	HAWAII STATE	67	HONOLULU	HI	1936	710,454,603
69	OPERATING ENGINEERS LOCAL UNION #3	63	DUBLIN	CA	1963	708,197,026
70	ANDREWS FEDERAL CREDIT UNION	65	SUITLAND	MD	1948	703,448,320
71	MIDFLORIDA	76	LAKELAND,	FL	1978	698,821,677
72	APPLE	70	FAIRFAX	VA	1956	676,307,463
73	CAL TECH EMPLOYEES	75	LA CANADA	CA	1950	670,823,900
74	TYNDALL	69	PANAMA CITY	FL	1956	668,879,778
75	HAWAIIUSA	78	HONOLULU	HI	1936	656,957,226
76	NUVISION FINANCIAL	71	HUNTINGTON BEAC	CA	1935	656,624,827
77	NASA	77	BOWIE	MD	1949	651,043,672
78	PEN AIR	80	PENSACOLA	FL	1936	650,166,643
79	NEW MEXICO EDUCATORS	73	ALBUQUERQUE	NM	1936	649,319,580
80	F & A	72	MONTEREY PARK	CA	1936	644,141,313
81	SUFFOLK	103	MEDFORD	NY	1967	643,900,943
82	U OF C	74	BOULDER	CO	1952	632,712,575
83	UNITED SERVICES OF AMERICA	89	SAN DIEGO	CA	1953	630,857,375
84	US AIRWAYS	68	MOON TOWNSHIP	PA	1953	618,280,533
85	HIWAY	88	ST. PAUL	MN	1934	617,376,472
86	CITADEL	92	THORNDALE	PA	1937	607,219,651
87	ROCKLAND	96	ROCKLAND	MA	1985	605,368,253
88	ADVANCIAL	79	DALLAS	TX	1937	601,572,218
89	J. S. C.	93	HOUSTON	TX	1961	600,102,329
90	UNIVERSITY	83	AUSTIN	TX	1936	594,682,310
91	IBM SOUTHEAST EMPLOYEES	81	BOCA RATON	FL	1969	592,160,735
92	LOS ANGELES POLICE	91	VAN NUYS	CA	1959	590,136,420
93	MAX	82	MONTGOMERY	AL	1955	587,649,094
94	USA	86	TROY	MI	1964	583,363,826
95	GENERAL ELECTRIC EVENDALE EMPLOYE	85	CINCINNATI	OH	1954	583,361,917
96	ELI LILLY	87	INDIANAPOLIS	IN	1976	578,193,748
97	AMERICA'S FIRST	97	BIRMINGHAM	AL	1936	577,065,860
98	FIBRE	84	LONGVIEW	WA	1937	576,693,219
99	SOUTH FLORIDA EDUCATIONAL	94	MIAMI	FL	1935	573,419,624
100	SHARONVIEW	105	CHARLOTTE	NC	1976	554,317,287

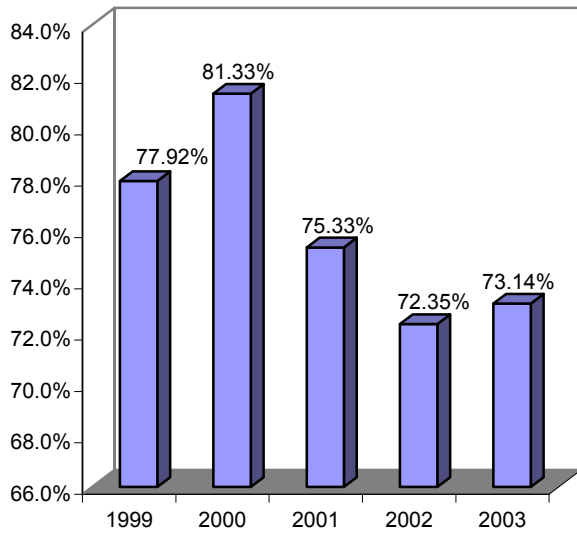
**FEDERALLY INSURED  
STATE CHARTERED  
CREDIT UNIONS**

## Federally Insured State Credit Unions 5 Year Trends

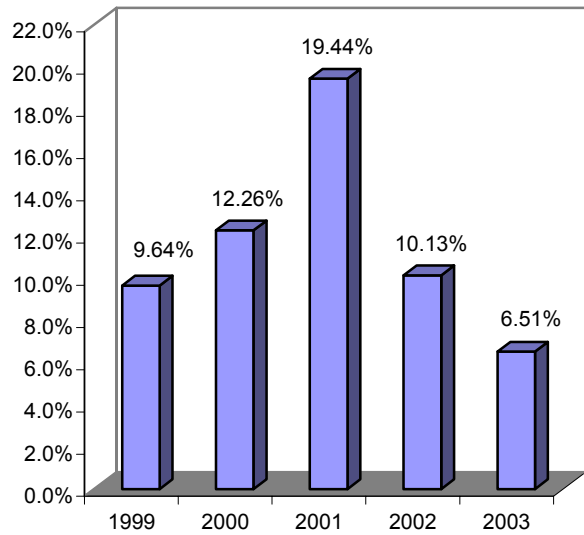


## Federally Insured State Credit Unions 5 Year Trends

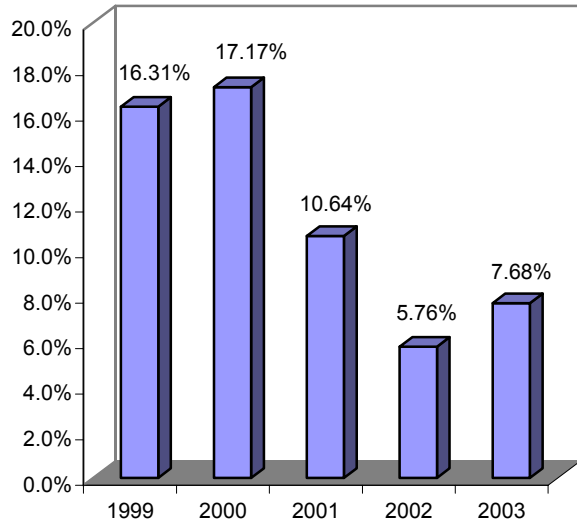
**Loan to Share Ratio as of December 31**



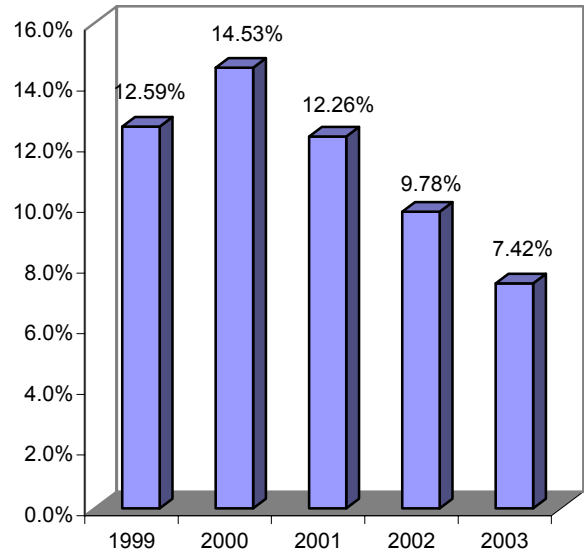
**Share Growth Annually as of December 31**



**Loan Growth Annually as of December 31**

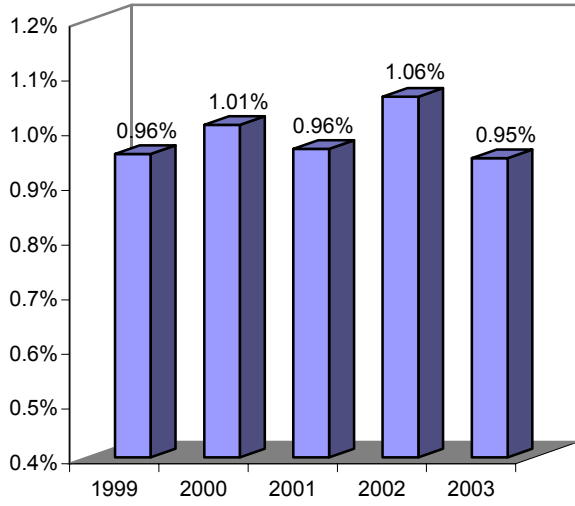


**Net Worth Growth Annually as of December 31**

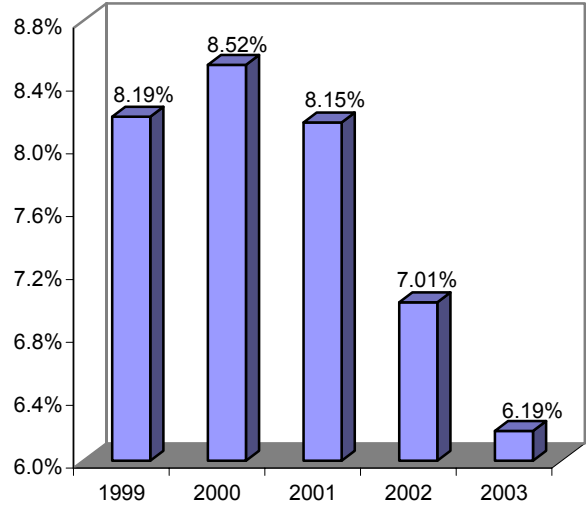


## Federally Insured State Credit Unions 5 Year Trends

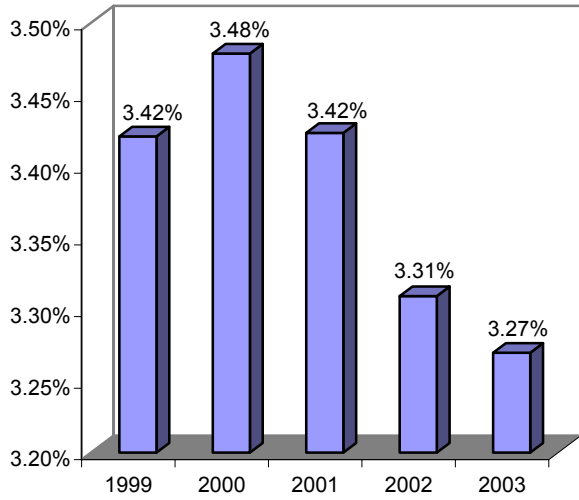
**Return on Average Assets as of December 31**



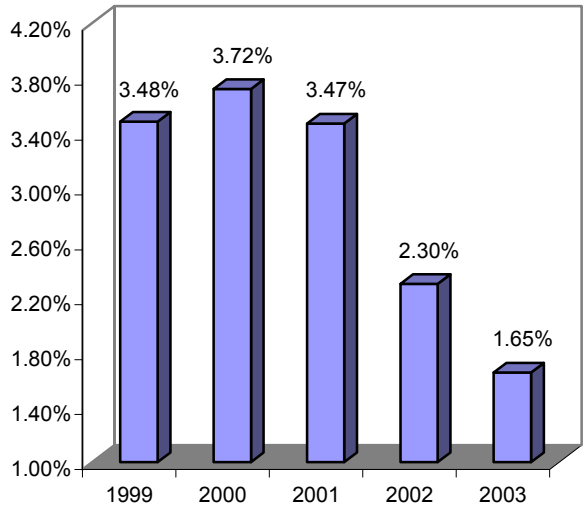
**Gross Income to Average Assets as of December 31**



**Operating Expenses to Average Assets as of December 31**

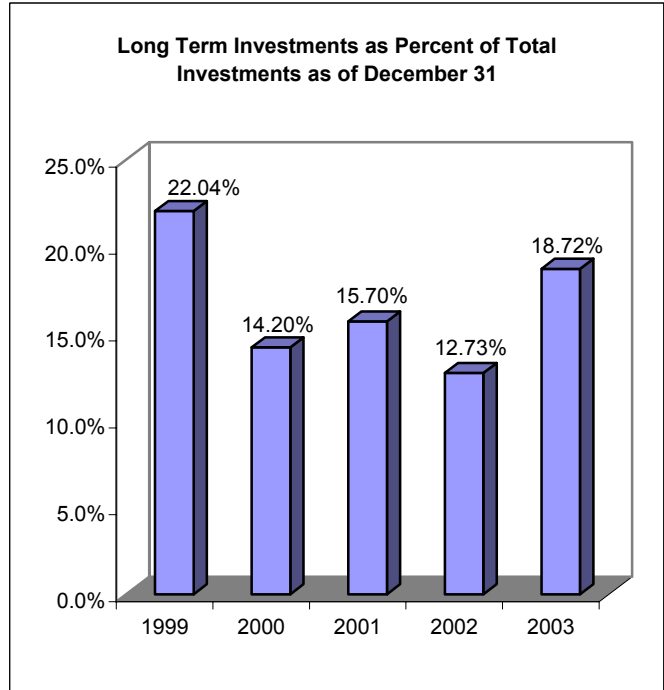
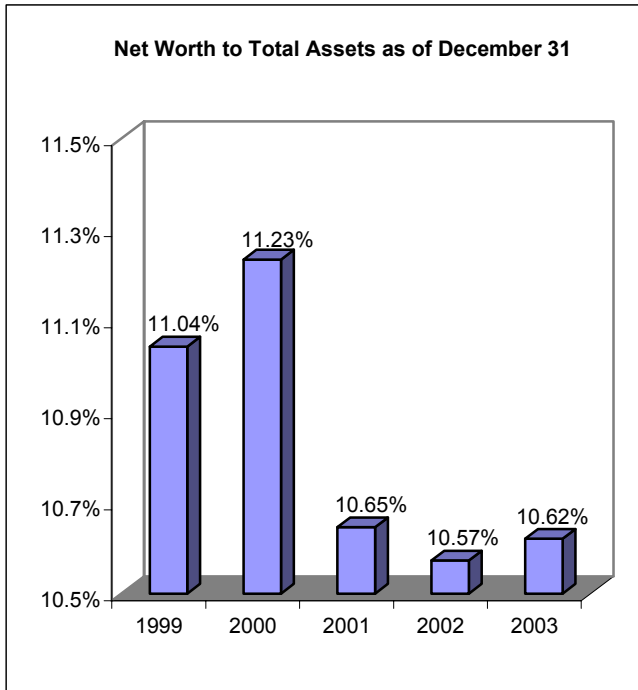
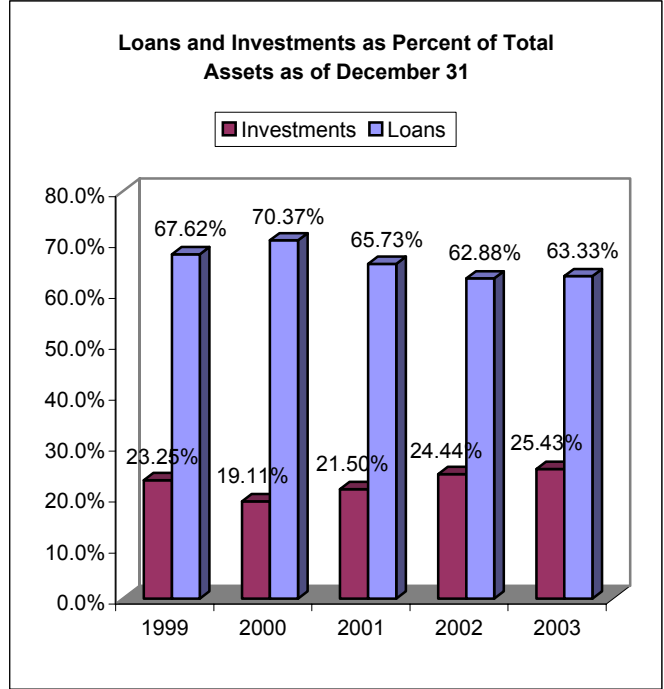
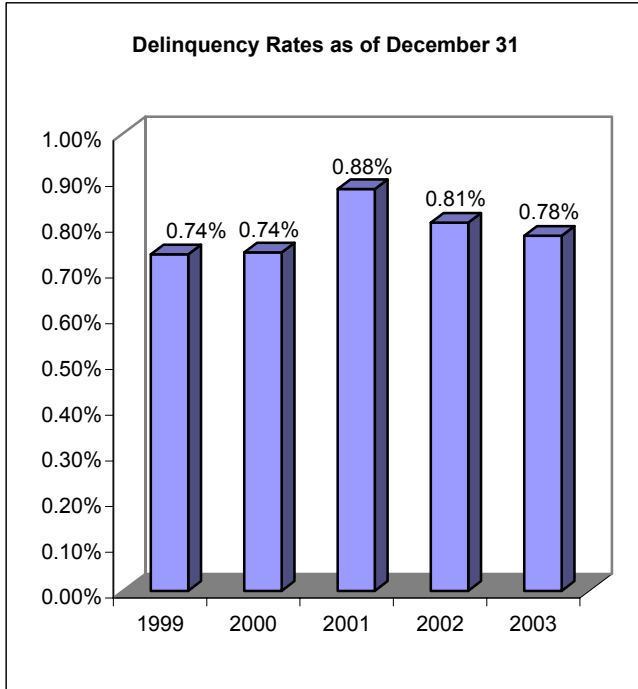


**Cost of Funds to Average Assets as of December 31**





## Federally Insured State Credit Unions 5 Year Trends



(Investments greater than 3 years)

**TABLE 1**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	3,866	3,735	3.4-	3,593	3.8-
<b>Cash &amp; Equivalents</b>	22,014	22,969	4.3	21,136	8.0-
<b>TOTAL INVESTMENTS</b>	49,750	62,523	25.7	69,577	11.3
U.S. Government Obligations	1,147	1,100	4.2-	1,556	41.5
Federal Agency Securities	25,084	31,261	24.6	35,631	14.0
Mutual Fund & Common Trusts	1,377	1,438	4.4	1,681	16.9
MCSD and PIC at Corporate CU	1,122	1,332	18.7	1,488	11.7
All Other Corporate Credit Union	9,161	13,539	47.8	14,641	8.1
Commercial Banks, S&Ls	6,979	8,903	27.6	9,873	10.9
Credit Unions -Loans to, Deposits in	659	313	52.5-	378	20.8
Other Investments	4,219	4,637	9.9	4,330	6.6-
<b>TOTAL LOANS OUTSTANDING</b>	152,112	160,881	5.8	173,241	7.7
Unsecured Credit Card Loans	9,376	9,150	2.4-	8,779	4.1-
All Other Unsecured Loans	8,652	8,240	4.8-	7,853	4.7-
New Vehicle Loans	27,114	27,227	0.4	28,391	4.3
Used Vehicle Loans	32,935	35,855	8.9	39,432	10.0
First Mortgage Real Estate Loans	45,331	50,106	10.5	56,809	13.4
Other Real Estate Loans	19,114	20,704	8.3	22,273	7.6
Leases Receivable	909	1,041	14.5	1,093	5.1
All Other Loans/Lines of Credit \1	7,705	8,558	11.1	8,612	0.6
Other Loans \1	976	N/A		N/A	
Allowance For Loan Losses	1,328	1,433	7.9	1,429	0.3-
Other Real Estate Owned	44	56	27.3	62	11.8
Land and Building	3,492	3,941	12.9	4,296	9.0
Other Fixed Assets	1,070	1,182	10.4	1,233	4.3
NCUSIF Capitalization Deposit	1,771	1,962	10.8	2,115	7.8
Other Assets	2,508	2,810	12.1	3,092	10.0
<b>TOTAL ASSETS</b>	231,432	255,837	10.5	273,572	6.9
<b>LIABILITIES</b>					
Total Borrowings	2,367	3,649	54.2	5,267	44.4
Accrued Dividends/Interest Payable	311	213	31.5-	157	26.4-
Acct Payable and Other Liabilities	1,983	2,195	10.7	2,162	1.5-
Uninsured Secondary Capital	3	4	64.5	5	26.0
<b>TOTAL LIABILITIES</b>	4,663	6,061	30.0	7,591	25.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	201,923	222,372	10.1	236,856	6.5
Share Drafts	24,723	26,444	7.0	29,025	9.8
Regular Shares	67,641	77,436	14.5	84,687	9.4
Money Market Shares	33,323	41,094	23.3	45,686	11.2
Share Certificates/CDs	55,261	55,209	0.1-	54,103	2.0-
IRA/Keogh Accounts	18,030	19,436	7.8	20,370	4.8
All Other Shares and Member Deposits	2,350	2,344	0.3-	2,474	5.6
Non-Member Deposits	595	408	31.5-	509	25.0
Regular Reserves	7,648	7,995	4.5	8,201	2.6
APPR. For Non-Conf. Invest.	26	29	9.5	27	5.7-
Accum. Unrealized G/L on A-F-S	207	356	72.4	71	80.0-
Other Reserves	2,388	2,717	13.8	2,593	4.6-
Undivided Earnings	14,577	16,307	11.9	18,232	11.8
<b>TOTAL EQUITY</b>	24,846	27,404	10.3	29,124	6.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	231,432	255,837	10.5	273,572	6.9

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 2**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	3,866	3,735	3.4-	3,593	3.8-
<b>INTEREST INCOME</b>					
Interest on Loans	12,126	11,877	2.1-	11,118	6.4-
(Less) Interest Refund	13	14	3.9	14	0.0
Income from Investments	3,004	2,619	12.8-	2,280	13.0-
Trading Profits and Losses	30	-3	108.6-	1	156.6
<b>TOTAL INTEREST INCOME</b>	<b>15,147</b>	<b>14,480</b>	<b>4.4-</b>	<b>13,385</b>	<b>7.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	5,535	4,021	27.4-	3,123	22.3-
Interest on Deposits	1,747	1,444	17.3-	1,085	24.9-
Interest on Borrowed Money	119	139	16.8	167	20.9
<b>TOTAL INTEREST EXPENSE</b>	<b>7,401</b>	<b>5,603</b>	<b>24.3-</b>	<b>4,375</b>	<b>21.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>754</b>	<b>930</b>	<b>23.4</b>	<b>975</b>	<b>4.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>6,992</b>	<b>7,947</b>	<b>13.7</b>	<b>8,036</b>	<b>1.1</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1,612	1,843	14.3	2,106	14.3
Other Operating Income	638	752	17.9	892	18.6
Gain (Loss) on Investments	39	35	11.3-	53	52.0
Gain (Loss) on Disp of Fixed Assets	43	26	40.7-	14	45.5-
Other Non-Oper Income (Expense)	39	43	9.1	63	47.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>2,371</b>	<b>2,697</b>	<b>13.8</b>	<b>3,127</b>	<b>15.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	3,583	3,970	10.8	4,289	8.0
Travel and Conference Expense	109	117	7.6	122	3.9
Office Occupancy Expense	505	557	10.4	598	7.3
Office Operations Expense	1,615	1,742	7.8	1,841	5.7
Educational & Promotional Expense	262	289	10.1	317	9.9
Loan Servicing Expense	362	420	16.0	467	11.1
Professional and Outside Services	525	594	13.1	639	7.5
Member Insurance	63	58	7.3-	52	11.3-
Operating Fees	39	42	8.5	43	1.5
Miscellaneous Operating Expenses	241	272	13.0	287	5.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>7,305</b>	<b>8,062</b>	<b>10.4</b>	<b>8,655</b>	<b>7.3</b>
<b>NET INCOME</b>	<b>2,058</b>	<b>2,581</b>	<b>25.4</b>	<b>2,508</b>	<b>2.9-</b>
Transfer to Regular Reserve	588	562	4.3-	500	11.1-

\* Amount Less than + or - 1 Million

**TABLE 3  
SUPPLEMENTAL LOAN DATA  
Federally Insured State Credit Unions  
December 31, 2003**

Number of Credit Unions on this Report: 3,593

**NUMBER OF LOANS BY TYPE**

Unsecured Credit Cards	5,311,569
Other Unsecured Loans	3,657,756
New Vehicle	1,926,592
Used Vehicle	4,203,159
1st Mortgage	602,932
Other Real Estate	887,999
Leases Receivable	49,479
All Other Member Loans	1,099,186
Total Number of Loans	17,738,672

**DELINQUENT LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	143,256
Amount of Loans Delinquent 2-6 months	958,009,229
Number of Loans Delinquent 6-12 months	42,179
Amount of Loans Delinquent 6-12 months	292,708,170
Number of Loans Delinquent 12 months or more	12,885
Amount of Loans Delinquent 12 months or more	94,384,035
Total Number of Delinquent Loans	198,320
Total Amount of Delinquent Loans	1,345,101,434

**DELINQUENT CREDIT CARD LOANS OUTSTANDING**

Number of Loans Delinquent 2-6 months	32,881
Amount of Loans Delinquent 2-6 months	96,372,879
Number of Loans Delinquent 6-12 months	8,034
Amount of Loans Delinquent 6-12 months	25,135,186
Number of Loans Delinquent 12 months or more	977
Amount of Loans Delinquent 12 months or more	3,068,139
Total Number of Delinquent Loans	41,892
Total Amount of Delinquent Loans	124,576,204

**OTHER GENERAL LOAN INFORMATION**

Total Loans Charged Off Y-T-D	1,111,486,379
Total Recoveries Y-T-D on Charge-Offs	156,103,379
Total Credit Card Loans Charged Off Y-T-D	226,902,199
Total Credit Card Recoveries Y-T-D	21,734,698
Total Number of Loans Purchased	10,061
Total Amount of Loans Purchased	449,875,163
Number of Loans to CU Officials	52,206
Amount of Loans to CU Officials	1,397,941,399
Total Number of Loans Granted Y-T-D	9,188,699
Total Amount of Loans Granted Y-T-D	117,854,204,917

**REAL ESTATE LOANS OUTSTANDING**

Number of 1st Mortgage Fixed Rate	429,762
Amount of 1st Mortgage Fixed Rate	37,930,684,280
Number of 1st Mortgage Adjustable Rate	173,170
Amount of 1st Mortgage Adjustable Rate	18,877,851,933
Number of Other R.E. Closed-End Fixed Rate	320,412
Amount of Other R.E. Closed-End Fixed Rate	8,941,959,146
Number of Other R.E. Closed-End Adj. Rate	21,377
Amount of Other R.E. Closed-End Adj. Rate	554,964,887
Number of Other R.E. Open-End Adj. Rate	528,901
Amount of Other R.E. Open-End Adj. Rate	12,112,690,104
Number of Other R.E. Not Included Above	17,309
Amount of Other R.E. Not Included Above	663,453,399
Total Number of R.E. Loans Outstanding	1,490,931
Total Amount of R.E. Loans Outstanding	79,081,603,749

**REAL ESTATE LOANS GRANTED YEAR-TO-DATE**

Number of 1st Mortgage Fixed Rate	273,947
Amount of 1st Mortgage Fixed Rate	31,074,576,043
Number of 1st Mortgage Adjustable Rate	65,159
Amount of 1st Mortgage Adjustable Rate	8,988,156,213
Number of Other R.E. Closed-End Fixed Rate	157,820
Amount of Other R.E. Closed-End Fixed Rate	5,416,621,835
Number of Other R.E. Closed-End Adj. Rate	7,842
Amount of Other R.E. Closed-End Adj. Rate	286,723,964
Number of Other R.E. Open-End Adj. Rate	385,093
Amount of Other R.E. Open-End Adj. Rate	7,569,129,203
Number of Other R.E. Not Included Above	11,464
Number of Other R.E. Not Included Above	488,665,448

**TABLE 3 CONTINUED**  
**SUPPLEMENTAL LOAN DATA**  
**Federally Insured State Credit Unions**  
**December 31, 2003**

Number of Credit Unions on this Report: 3,593

**DELINQUENT REAL ESTATE LOANS OUTSTANDING**

1st Mortgage Fixed Rate, 1-2 months	201,724,486
1st Mortgage Fixed Rate, 2-6 months	64,983,471
1st Mortgage Fixed Rate, 6-12 months	25,539,766
1st Mortgage Fixed Rate, 12 months or more	13,514,515
Total Delinquent 1sT Mortgage Fixed Rate	305,762,238
1st Mortgage Adjustable Rate, 1-2 months	140,825,161
1st Mortgage Adjustable Rate, 2-6 months	49,155,513
1st Mortgage Adjustable Rate, 6-12 months	17,938,950
1st Mortgage Adjustable Rate 12, months or more	6,956,383
Total Delinquent 1sT Mortgage Adjustable Rate	214,876,007
Other Real Estate Fixed Rate, 1-2 months	56,408,578
Other Real Estate Fixed Rate, 2-6 months	21,901,811
Other Real Estate Fixed Rate, 6-12 months	6,566,689
Other Real Estate Fixed Rate, 12 months or more	3,685,141
Total Delinquent Other Real Estate Fixed Rate	88,562,219
Other Real Estate Adjustable Rate, 1-2 months	49,027,914
Other Real Estate Adjustable Rate, 2-6 months	15,967,769
Other Real Estate Adjustable Rate, 6-12 months	6,142,818
Other Real Estate Adjustable Rate 12, months or more	2,444,513
Total Delinquent Other Real Estate Adjustable Rate	73,583,014
Total Delinquent Real Estate Loans	682,783,478

**OTHER REAL ESTATE LOAN INFORMATION**

1st Mortgage Loans Charged Off Y-T-D	9,650,557
1st Mortgage Loans Recovered Y-T-D	1,158,239
Other Real Estate Loans Charged Off Y-T-D	12,415,504
Other Real Estate Loans Recovered Y-T-D	1,452,227
Allowance for Real Estate Loan Losses	145,835,006
Amount of R.E. Loans Serving as Collateral for Member Business Loans	3,835,207,811
Amount of All First Mortgages Sold Y-T-D	16,216,459,511
Short-term Real Estate Loans (< 5 years)	35,173,834,311
Mortgage Servicing Rights	598,648,734

**MEMBER BUSINESS LOANS (MBL) OUTSTANDING**

Number of Agricultural MBL	9,331
Amount of Agricultural MBL	390,184,463
Number of All Other MBL	39,129
Amount of All Other MBL	5,225,668,616
Total Number MBLS Outstanding	48,460
Total Amount MBLS Outstanding	5,615,853,079

**MEMBER BUSINESS LOANS GRANTED Y-T-D**

Number of Agricultural MBL	7,812
Amount of Agricultural MBL	279,297,446
Number of All Other MBL	21,021
Amount of All Other MBL	3,466,093,119
Total Number MBLS Granted Y-T-D	28,833
Total Amount MBLS Granted Y-T-D	3,745,390,565

**DELINQUENT MEMBER BUSINESS LOANS**

Agricultural, 1-2 months	2,628,880
Agricultural, 2-6 months	639,466
Agricultural, 6-12 months	3,082,397
Agricultural, 12 months or more	1,821,876
Total Delinquent Agricultural Loans	8,172,619
All Other MBL, 1-2 months	37,017,044
All Other MBL, 2-6 months	23,195,428
All Other MBL, 6-12 months	15,202,516
All Other MBL, 12 months or more	4,631,719
Total Delinquent All Other MBLS	80,046,707
Total Delinquent MBLS	88,219,326

**OTHER MEMBER BUSINESS LOAN INFORMATION**

Agricultural MBL Charged Off Y-T-D	1,466,129
Agricultural MBL Recovered Y-T-D	114,986
All Other MBL Charged of Y-T-D	4,816,997
All Other MBL Recovered Y-T-D	295,420
Allowance for MBL Losses	46,391,572
Concentration of Credit for MBL	444,594,826
Construction or Development MBL	217,399,430

**TABLE 4**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured State Credit Unions**  
**December 31, 2003**

Number of Credit Unions on this Report: 3,593

**NUMBER OF SAVINGS ACCOUNTS BY TYPE**

Share Draft Accounts	15,371,727
Regular Share Accounts	38,293,407
Money Market Share Accounts	2,076,446
Share Certificate Accounts	3,435,785
IRA/Keogh & Retirement Accounts	1,867,322
Other Shares and Deposit	1,444,698
Non-Member Deposits	9,647
Total Number of Savings Accounts	62,499,032

**OFF-BALANCE SHEET ITEMS**

Unused Commitments of:	
Commercial Real Estate, Construction, Land Development	181,957,663
Other Unused Member Business Loan Commitments	263,351,883
Revolving Open-End Lines Secured by Residential Properties	11,161,663,871
Credit Card Lines	23,353,271,573
Outstanding Letters of Credit	59,890,063
Unsecured Share Draft Lines of Credit	3,923,345,984
Other Unused Commitments	2,585,857,610
Amount of Loans Sold/Swapped with Recourse Y-T-D	682,088,596
Outstanding Principal Balance of Loans Sold/Swapped with Recourse	955,879,635
Pending Bond Claims	10,656,014

**NUMBER OF CUS DESCRIBING MOST RECENT AUDIT AS:**

Financial Statement Audit Performed by State Licenced Persons	1,181	Supervisory Committee Audit Performed by State Licenced Persons	517
Balance Sheet Audit Performed by State Licenced Persons	126	Supervisory Committee Audit Performed by other External Auditors	967
Examinations of Internal Controls Over Call Reporting Performed by State Licenced Persons	77	Supervisory Committee Audit Performed by the Supervisory Committee or Designated Staff	725

**INVESTMENT INFORMATION**

Fair Value of Held to Maturity Investments	13,643,570,204
Repurchase Agreements	462,236,891
Reverse Repurchase Agreements Invested	117,807,500
Non-Mortgage Backed Derivatives	659,196,752
Mortgage Pass-through Securities	6,452,957,721
CMO/REMIC	5,382,275,540

**TABLE 4 CONTINUED**  
**SUPPLEMENTAL DATA-MISCELLANEOUS**  
**Federally Insured State Credit Unions**  
**December 31, 2003**

Number of Credit Unions on this Report: 3,593

**INFORMATION SYSTEMS & TECHNOLOGY**

**Number Of Cus Describing Record Maintenance As:**

Manual System	66	CU Developed In-House	54
Vendor Supplied In-House	2,436	Other	53
Vendor On-Line Service Bur.	984		

**Number Of Cus Reporting That Members Access/**

**Perform Electronic Financial Services Via:**

WWW/Browser Based	1,635	Automatic Teller Machine	2,061
Wireless	105	Kiosk	122
Home Banking/PC Based	1,228	Other	94
Auto Response/Phone Based	1,909		

**Number Of Cus Reporting Offering Financial Services Electronically:**

Member Application	878	Share Account Transfers	2,003
New Loan	1,237	Bill Payment	958
Account Balance Inquiry	2,073	Download Account History	1,409
Share Draft Order	1,701	Electronic Cash	262
New Share Account	462	Account Aggregation	135
Loan Payments	1,767	Internet Access Services	381
		Electronic Signature	
View Account History	1,729	Authentication/Certification	34
Merchandise Purchase	227	Other	101

Number of CUs Reporting WWW Sites 2,096

**Number Of Cus Reporting WWW Type As:**

Informational	510	Transactional	1,442
Interactive	144		

**Number Of Cus Members Reported using Transactional WWW 6,387,351**

**Number Of Cus Reporting Plans For a WWW**

Informational	262	Transactional	58
Interactive	39		

**OTHER INFORMATION**

Amount of Promissory Notes Issued to Non-members	303,540,869
Number Members Filing Chapter 7 Bankruptcy Y-T-D	93,751
Number Members Filing Chapter 13 Bankruptcy Y-T-D	26,660
Amount of Loans Subject to Bankruptcies	879,378,849
Number of Current Members	36,287,049
Number of Potential Members	455,564,489
Number of Full Time Employees	85,451
Number of Part Time Employees	15,378

**CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**

Number of CUSOS \1	1,771		
Amount Invested in CUSOS	272,596,524		
Amount Loaned to CUSOS	90,180,060		
Credit Union Portion of Net Income(Loss) Resulting From CUSO	0		
Number of CUSOS Wholly Owned	265		
Predominant Service of CUSO:			
Mortgage Processing	126	Credit Cards	156
EDP Processing	132	Trust Services	6
Shared Branching	391	Item Processing	199
Insurance Services	82	Tax Preparation	1
Investment Services	171	Travel	3
Auto Buying, Leasing, Indirect Lending	125	Other	379

1/ This figure represents the number of CUSO Schedules completed by all credit unions. Since more than one credit union may have a loan to or investment in a given CUSO, this figure does not represent the total number of unique CUSOs.

**TABLE 5**  
**SUPPLEMENTAL DATA**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**DISTRIBUTION OF BORROWINGS, SAVINGS AND INVESTMENTS**  
**BY REMAINING MATURITY OR EARLIEST REPRICING INTERVAL**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

Number of Credit Unions on this Report: 3,593

<b>BORROWINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Promissory/Other Notes and Interest Payable	354	1,730	1,318	2,210	5,257
Reverse Repurchase Agreements	1	10	0	0	10
Subordinated CDCU Debt	2	0	0*	0*	0*
Uninsured Secondary Capital	14	N/A	0*	5	5
<b>TOTAL BORROWINGS</b>	<b>367</b>	<b>1,740</b>	<b>1,318</b>	<b>2,215</b>	<b>5,273</b>

<b>SAVINGS</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 Yrs</b>	<b>Total</b>
Share Drafts	2,545	29,025	N/A	N/A	29,025
Regular Shares	3,590	84,687	N/A	N/A	84,687
Money Market Shares	1,365	45,686	N/A	N/A	45,686
Share Certificates/CDS	2,585	35,952	13,090	5,062	54,103
IRA/KEOGH, Retirements	2,264	14,111	4,030	2,228	20,370
All Other Shares/Deposits	1,342	2,258	213	3	2,474
Non-Members Deposits	271	355	120	34	509
<b>TOTAL SAVINGS</b>	<b>3,591</b>	<b>212,075</b>	<b>17,454</b>	<b>7,327</b>	<b>236,856</b>

<b>INVESTMENTS CLASSIFIED BY SFAS 115:</b>	<b>NO. of CU Reporting</b>	<b>Amount &lt; 1 Yr</b>	<b>Amount 1 to 3 Yrs</b>	<b>Amount &gt; 3 to 10 Yrs</b>	<b>Amount &gt; 10 Yrs</b>	<b>Total</b>
Held to Maturity	1,014	3,135	5,834	4,336	247	13,551
Available for Sale	1,014	7,562	11,611	8,449	862	28,484
Trading	14	18	40	3	9	70
Non-SFAS 115 Investments, Cash On Deposit, & Cash Equivalents	3,592	30,226	12,997	2,347	197	45,768
<b>TOTAL INVESTMENTS, Cash On Deposit, &amp; Cash Equivalents</b>	<b>3,592</b>	<b>40,941</b>	<b>30,481</b>	<b>15,136</b>	<b>1,315</b>	<b>87,875</b>

\* Amount Less than + or - 1 Million



**TABLE 6**  
**Federally Insured State Credit Unions**  
**INTEREST RATES BY TYPE OF LOAN**

December 31, 2003

Interest Rate Category	Unsecured Credit Cards		All Other Unsecured		New Vehicle	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	4	\$6,643,144	6	\$1,666,806	1,100	\$15,259,712,293
5.0% To 6.0% .....	5	\$17,413,604	15	\$173,510,996	1,079	\$7,233,118,939
6.0% To 7.0% .....	16	\$240,014,920	30	\$79,040,383	684	\$3,519,504,784
7.0% To 8.0% .....	41	\$334,070,643	76	\$178,443,138	339	\$1,743,800,881
8.0% To 9.0% .....	84	\$601,883,161	170	\$386,173,380	140	\$544,578,862
9.0% To 10.0% .....	346	\$1,934,557,547	335	\$1,001,651,510	52	\$52,794,334
10.0% To 11.0% .....	226	\$1,238,657,211	383	\$1,491,471,593	14	\$29,816,395
11.0% To 12.0% .....	336	\$1,507,594,629	370	\$830,689,323	3	\$1,054,244
12.0% To 13.0% .....	442	\$1,613,500,725	740	\$1,571,649,442	8	\$1,136,718
13.0% To 14.0% .....	257	\$728,868,411	431	\$886,297,645	0	\$0
14.0% To 15.0% .....	114	\$420,968,412	347	\$516,518,748	0	\$0
15.0% To 16.0% .....	34	\$74,442,168	328	\$410,927,177	0	\$0
16.0% Or More .....	20	\$58,960,795	244	\$323,149,483	1	\$17,341
Not Reporting Or Zero ..	1,668	\$1,470,813	118	\$2,193,572	173	\$5,192,190
Total	3,593	\$8,779,046,183	3,593	\$7,853,383,196	3,593	\$28,390,726,981
Average Rate	11.7%		12.3%		5.7%	

Interest Rate Category	Used Vehicle		1st Mortgage		Other Real Estate	
	Number	Amount	Number	Amount	Number	Amount
.01% To 5.0% .....	517	\$14,844,460,195	135	\$11,616,816,485	462	\$8,843,192,412
5.0% To 6.0% .....	755	\$11,420,477,135	842	\$30,268,086,605	626	\$6,048,172,153
6.0% To 7.0% .....	782	\$5,849,799,863	630	\$13,161,455,522	591	\$4,883,772,145
7.0% To 8.0% .....	601	\$4,134,073,378	232	\$1,463,138,237	333	\$1,656,616,199
8.0% To 9.0% .....	379	\$1,948,192,253	110	\$164,422,485	164	\$637,403,658
9.0% To 10.0% .....	197	\$609,130,085	40	\$52,889,574	70	\$183,779,464
10.0% To 11.0% .....	124	\$347,342,110	17	\$68,508,274	24	\$6,042,212
11.0% To 12.0% .....	35	\$124,204,316	8	\$2,225,550	4	\$7,885,389
12.0% To 13.0% .....	52	\$40,711,231	10	\$574,994	7	\$685,472
13.0% To 14.0% .....	9	\$20,119,995	0	\$0	1	\$67,176
14.0% To 15.0% .....	5	\$79,791,113	0	\$0	0	\$0
15.0% To 16.0% .....	15	\$4,953,449	1	\$54,492	2	\$432,979
16.0% Or More .....	3	\$2,616,192	0	\$0	0	\$0
Not Reporting Or Zero ..	119	\$5,692,592	1,568	\$10,363,995	1,309	\$5,018,277
Total	3,593	\$39,431,563,907	3,593	\$56,808,536,213	3,593	\$22,273,067,536
Average Rate	6.8%		6.2%		6.1%	

Interest Rate Category	Leases Receivable		Other Loans	
	Number	Amount	Number	Amount
.01% To 5.0% .....	28	\$318,388,175	491	\$995,789,552
5.0% To 6.0% .....	40	\$107,015,562	411	\$897,033,524
6.0% To 7.0% .....	49	\$419,125,689	501	\$2,186,219,056
7.0% To 8.0% .....	77	\$32,306,097	450	\$1,266,840,409
8.0% To 9.0% .....	33	\$16,465,163	451	\$986,122,813
9.0% To 10.0% .....	16	\$2,099,241	288	\$781,997,036
10.0% To 11.0% .....	4	\$886,654	246	\$514,493,640
11.0% To 12.0% .....	0	\$0	105	\$242,945,875
12.0% To 13.0% .....	1	\$39,807	162	\$297,777,211
13.0% To 14.0% .....	1	\$964	62	\$121,684,933
14.0% To 15.0% .....	1	\$26,674	39	\$145,888,789
15.0% To 16.0% .....	0	\$0	45	\$77,081,454
16.0% Or More .....	0	\$0	25	\$77,692,754
Not Reporting Or Zero ..	3,343	\$196,817,374	317	\$20,158,605
Total	3,593	\$1,093,171,400	3,593	\$8,611,725,651
Average Rate	6.9%		7.7%	

**TABLE 7**  
**Federally Insured State Credit Unions**  
**DIVIDEND RATES BY TYPE OF SAVINGS ACCOUNT**  
**December 31, 2003**

Dividend Rate Category	Share Drafts		Regular Shares		Money Market Shares	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	1,207	\$20,355,150,816	1,570	\$39,339,871,452	400	\$10,628,629,484
1.0% To 2.0% .....	182	\$2,102,009,462	1,598	\$35,422,751,135	931	\$29,887,547,854
2.0% To 3.0% .....	5	\$15,120,441	285	\$9,344,391,918	31	\$5,165,899,523
3.0% To 4.0% .....	1	\$25,633,847	58	\$218,238,915	3	\$4,347,277
4.0% To 5.0% .....	0	\$0	21	\$164,857,578	0	\$0
5.0% To 6.0% .....	1	\$3,350,519	11	\$33,801,237	0	\$0
6.0% To 7.0% .....	0	\$0	2	\$25,988,264	0	\$0
7.0% Or More .....	1	\$2,834,144	4	\$49,685,662	0	\$0
Not Reporting Or Zero ..	2,196	\$6,520,978,596	44	\$87,770,935	2,228	\$0
Total	3,593	\$29,025,077,825	3,593	\$84,687,357,096	3,593	\$45,686,424,138
Average Rate	0.5%		1.1%		1.1%	

Dividend Rate Category	Certificates (1 Year)		IRA/KEOGH		Non-Member-Deposits	
	Number	Amount	Number	Amount	Number	Amount
.01% To 1.0% .....	51	\$578,200,891	236	\$2,671,194,897	23	\$45,931,520
1.0% To 2.0% .....	1,979	\$41,366,135,905	1,227	\$10,339,869,639	84	\$226,126,325
2.0% To 3.0% .....	492	\$12,052,569,845	603	\$6,047,926,452	89	\$141,308,778
3.0% To 4.0% .....	31	\$76,500,844	153	\$1,134,010,647	30	\$51,245,548
4.0% To 5.0% .....	6	\$2,012,491	32	\$144,444,039	5	\$3,498,165
5.0% To 6.0% .....	3	\$320,425	8	\$28,548,218	9	\$2,920,304
6.0% To 7.0% .....	0	\$0	1	\$214,417	3	\$5,288,000
7.0% Or More .....	0	\$0	2	\$2,421,627	0	\$0
Not Reporting Or Zero ..	1,031	\$27,312,339	1,331	\$1,726,892	3,350	\$33,177,096
Total	3,593	\$54,103,052,740	3,593	\$20,370,356,828	3,593	\$509,495,736
Average Rate	1.7%		1.7%		2.2%	

**TABLE 8**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured State Credit Unions**  
**December 31, 2003**

	Total	Less Than \$2,000,000	\$2,000,000- \$10,000,000	\$10,000,000- \$50,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.62	15.83	13.40	12.07
Delinquent Loans to Net Worth	4.63	14.25	7.77	5.97
Solvency Evaluation (Est.)	112.29	118.97	115.57	113.86
Classified Assets (Est.) to Net Worth	5.01	8.37	5.17	4.48
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.78	4.05	1.91	1.25
Net Charge-Offs to Average Loans	0.57	0.79	0.71	0.58
Fair Value H-T-M to Book Value H-T-M	100.68	111.28	108.51	100.85
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.30	1.21	-0.48	0.58
Delinquent Loans to Assets	0.49	2.26	1.04	0.72
<b>EARNINGS:</b>				
Return on Average Assets	0.95	0.22	0.48	0.63
Gross Income to Average Assets	6.19	5.48	5.68	5.97
Yield on Average Loans	6.65	8.08	7.55	7.11
Yield on Average Investments	2.67	1.50	2.09	2.47
Cost of Funds to Average Assets	1.65	1.29	1.35	1.39
Net Margin to Average Assets	4.54	4.19	4.33	4.58
Operating Expenses to Average Assets	3.27	3.67	3.54	3.65
Provision for Loan & Lease Losses to Average Assets	0.37	0.40	0.35	0.32
Net Interest Margin to Average Assets	3.40	3.91	3.73	3.69
Operating Expenses to Gross Income	52.83	66.94	62.36	61.19
Fixed Assets and Oreos to Total Assets	2.04	0.34	1.12	2.21
Net Operating Expenses to Average Assets	2.47	3.46	3.05	2.97
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	25.51	3.40	9.33	18.14
Regular Shares to Savings and Borrowings	34.99	87.92	68.08	49.52
Total Loans to Total Savings	73.14	66.60	63.45	66.32
Total Loans to Total Assets	63.33	55.65	54.61	57.78
Cash Plus Short-Term Investments to Assets	16.00	39.56	32.44	23.51
Total Savings and Borrowings to Earning Assets	92.73	84.30	88.60	91.75
Regular Shares & Share Drafts to Total Shares & Borrowings	46.99	88.64	74.56	60.10
Borrowings to Total Savings and NetWorth	1.94	0.13	0.10	0.29
<b>PRODUCTIVITY:</b>				
Members to Potential Members	7.97	19.17	13.30	8.57
Borrowers to Members	48.88	29.66	36.26	42.02
Members to Full-Time Employees	390	402	469	434
Average Savings Per Member	6,527	1,980	3,400	4,503
Average Loan Balance	9,766	4,445	5,949	7,108
Salary & Benefits to Full-Time Employees	46,051	17,779	34,204	40,205
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>				
Interest on Loans (Net of Interest Refunds)	67.78	83.24	74.10	69.92
Income From Investments	13.91	11.70	15.28	15.11
Income Form Trading Securities	0.01	0.00	0.01	0.01
Fee Income	12.85	3.83	8.76	11.40
Other Operating Income	5.44	1.23	1.86	3.56
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>				
Employee Compensation and Benefits	49.56	47.91	50.60	48.45
Travel and Conference	1.41	1.46	1.32	1.49
Office Occupancy	6.91	4.83	5.21	6.54
Office Operations	21.27	17.80	19.83	20.32
Educational and Promotional	3.67	0.98	1.55	2.85
Loan Servicing	5.39	1.90	2.78	4.59
Professional and Outside Services	7.38	6.56	8.68	10.14
Member Insurance	0.60	8.95	3.88	1.58
Operating Fees	0.50	2.85	1.63	0.84
Miscellaneous Operating Expenses	3.32	6.74	4.51	3.21

**TABLE 8 CONTINUED**  
**Selected Aggregate Ratios and Averages by Assets Size**  
**Federally Insured State Credit Unions**  
**December 31, 2003**

	Total	\$50,000,000- \$100,000,000	\$100,000,000- \$500,000,000	Greater Than \$500,000,000
<b>CAPITAL ADEQUACY:</b>				
NetWorth to Total Assets	10.62	11.42	10.74	9.96
Delinquent Loans to Net Worth	4.63	5.52	4.81	3.75
Solvency Evaluation (Est.)	112.29	113.16	112.42	111.55
Classified Assets (Est.) to Net Worth	5.01	4.35	5.07	5.21
<b>ASSET QUALITY:</b>				
Delinquent Loans to Total Loans	0.78	1.00	0.79	0.59
Net Charge-Offs to Average Loans	0.57	0.67	0.58	0.54
Fair Value H-T-M to Book Value H-T-M	100.68	100.10	100.72	100.57
Accum. Unreal. G/L on A-F-S to Cost of A-F-S	0.30	0.78	0.61	0.09
Delinquent Loans to Assets	0.49	0.63	0.52	0.37
<b>EARNINGS:</b>				
Return on Average Assets	0.95	0.76	0.93	1.09
Gross Income to Average Assets	6.19	6.39	6.38	6.10
Yield on Average Loans	6.65	7.01	6.64	6.45
Yield on Average Investments	2.67	2.81	2.70	2.73
Cost of Funds to Average Assets	1.65	1.55	1.54	1.82
Net Margin to Average Assets	4.54	4.84	4.85	4.28
Operating Expenses to Average Assets	3.27	3.79	3.58	2.87
Provision for Loan & Lease Losses to Average Assets	0.37	0.32	0.38	0.38
Net Interest Margin to Average Assets	3.40	3.77	3.59	3.13
Operating Expenses to Gross Income	52.83	59.27	56.04	47.09
Fixed Assets and Oreos to Total Assets	2.04	2.64	2.45	1.70
Net Operating Expenses to Average Assets	2.47	3.03	2.68	2.09
<b>ASSET/LIABILITY MANAGEMENT:</b>				
Net Long-Term Assets to Total Assets	25.51	24.76	27.15	26.92
Regular Shares to Savings and Borrowings	34.99	40.20	31.41	31.79
Total Loans to Total Savings	73.14	72.43	75.24	73.81
Total Loans to Total Assets	63.33	63.09	65.37	63.64
Cash Plus Short-Term Investments to Assets	16.00	17.30	14.11	14.61
Total Savings and Borrowings to Earning Assets	92.73	92.91	93.29	92.75
Regular Shares & Share Drafts to Total Shares & Borrowings	46.99	51.94	44.60	43.64
Borrowings to Total Savings and NetWorth	1.94	0.79	1.60	2.81
<b>PRODUCTIVITY:</b>				
Members to Potential Members	7.97	6.80	6.52	9.50
Borrowers to Members	48.88	47.26	49.51	53.14
Members to Full-Time Employees	390	388	371.09	384.20
Average Savings Per Member	6,527	5,263	6,169.14	8,397.28
Average Loan Balance	9,766	8,066	9,374.76	11,662.51
Salary & Benefits to Full-Time Employees	46,051	41,835	46,171.95	50,629.53
<b>AS A PERCENTAGE OF TOTAL GROSS INCOME:</b>				
Interest on Loans (Net of Interest Refunds)	67.78	69.55	67.83	66.61
Income From Investments	13.91	13.71	12.47	14.63
Income Form Trading Securities	0.01	0.00	0.00	0.01
Fee Income	12.85	11.89	14.01	12.77
Other Operating Income	5.44	4.85	5.68	5.97
<b>AS A PERCENTAGE OF TOTAL OPERATING EXPENSES:</b>				
Employee Compensation and Benefits	49.56	48.61	49.82	49.84
Travel and Conference	1.41	1.60	1.51	1.27
Office Occupancy	6.91	6.70	6.91	7.17
Office Operations	21.27	21.29	21.20	21.69
Educational and Promotional	3.67	3.62	4.10	3.69
Loan Servicing	5.39	5.37	6.10	5.22
Professional and Outside Services	7.38	8.58	6.89	6.64
Member Insurance	0.60	0.90	0.41	0.16
Operating Fees	0.50	0.59	0.47	0.32
Miscellaneous Operating Expenses	3.32	2.74	2.60	4.00

**TABLE 9**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 1: Asset Size Less Than \$2,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	745	652	12.5-	576	11.7-
Cash & Equivalents	129	117	9.4-	125	6.7
<b>TOTAL INVESTMENTS</b>	<b>143</b>	<b>134</b>	<b>6.3-</b>	<b>106</b>	<b>21.1-</b>
U.S. Government Obligations	1	0*	32.9-	0*	56.4-
Federal Agency Securities	0*	0*	1.3-	1	9.5
Mutual Fund & Common Trusts	6	5	16.2-	3	39.0-
MCSD and PIC at Corporate CU	6	6	2.0-	4	23.5-
All Other Corporate Credit Union	52	42	19.6-	21	50.2-
Commercial Banks, S&Ls	65	69	6.4	63	8.4-
Credit Unions -Loans to, Deposits in	6	5	18.1-	6	23.3
Other Investments	7	6	6.9-	7	15.0
Loans Held for Sale	N/A	N/A		0*	
<b>TOTAL LOANS OUTSTANDING</b>	<b>402</b>	<b>336</b>	<b>16.4-</b>	<b>291</b>	<b>13.5-</b>
Unsecured Credit Card Loans	2	2	26.6-	1	39.7-
All Other Unsecured Loans	76	66	13.4-	58	12.2-
New Vehicle Loans	109	86	21.4-	70	17.8-
Used Vehicle Loans	157	135	14.4-	118	12.0-
First Mortgage Real Estate Loans	5	4	8.4-	5	13.7
Other Real Estate Loans	8	7	11.4-	6	11.5-
Leases Receivable	0*	0*	27.1	0*	19.7
All Other Loans/Lines of Credit /1	42	37	11.9-	32	13.4-
Other Loans /1	3	N/A		N/A	
Allowance For Loan Losses	10	9	13.7-	7	20.6-
Other Real Estate Owned	0*	0*	13.8-	0*	1,168.7
Land and Building	0*	0*	5.9-	0*	29.4-
Other Fixed Assets	2	1	15.1-	1	14.2-
NCUSIF Capitalization Deposit	5	5	9.9-	4	9.1-
Other Assets	3	3	0.2-	2	33.0-
<b>TOTAL ASSETS</b>	<b>674</b>	<b>588</b>	<b>12.8-</b>	<b>522</b>	<b>11.2-</b>
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	112.2	0*	51.8-
Accrued Dividends/Interest Payable	2	1	36.4-	1	32.0-
Acct Payable and Other Liabilities	2	2	20.6-	2	6.8
Uninsured Secondary Capital	0*	0*	268.5	0*	49.4-
<b>TOTAL LIABILITIES</b>	<b>5</b>	<b>4</b>	<b>9.0-</b>	<b>3</b>	<b>24.0-</b>
<b>EQUITY/SAVINGS</b>					
Total Savings	559	490	12.5-	436	10.9-
Share Drafts	7	4	38.9-	3	29.5-
Regular Shares	471	423	10.2-	384	9.2-
Money Market Shares	3	3	18.3	2	54.5-
Share Certificates/CDs	54	39	27.3-	33	16.7-
IRA/Keogh Accounts	9	8	13.1-	5	31.6-
All Other Shares and Member Deposits	8	7	21.8-	5	24.5-
Non-Member Deposits	7	5	27.2-	4	11.8-
Regular Reserves	38	31	17.0-	28	11.4-
APPR. For Non-Conf. Invest.	0*	0	100.0-	0	0.0
Accum. Unrealized G/L on A-F-S	-0*	0*	145.2	0*	25.4
Other Reserves	6	4	26.0-	3	19.3-
Undivided Earnings	67	59	12.6-	51	12.1-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>110</b>	<b>94</b>	<b>14.7-</b>	<b>83</b>	<b>12.1-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>674</b>	<b>588</b>	<b>12.8-</b>	<b>522</b>	<b>11.2-</b>

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 10**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	1,170	1,111	5.0-	1,032	7.1-
<b>Cash &amp; Equivalents</b>	<b>1,048</b>	<b>947</b>	<b>9.6-</b>	<b>918</b>	<b>3.2-</b>
<b>TOTAL INVESTMENTS</b>	<b>1,348</b>	<b>1,548</b>	<b>14.9</b>	<b>1,561</b>	<b>0.8</b>
U.S. Government Obligations	26	26	2.7-	25	3.8-
Federal Agency Securities	49	55	13.3	64	15.3
Mutual Fund & Common Trusts	21	15	30.2-	13	10.9-
MCSD and PIC at Corporate CU	49	55	12.7	48	13.3-
All Other Corporate Credit Union	406	404	0.6-	326	19.4-
Commercial Banks, S&Ls	701	885	26.3	949	7.3
Credit Unions -Loans to, Deposits in	35	34	2.3-	36	3.3
Other Investments	60	74	23.0	101	37.0
Loans Held for Sale	N/A	N/A		0*	0.0
<b>TOTAL LOANS OUTSTANDING</b>	<b>3,869</b>	<b>3,417</b>	<b>11.7-</b>	<b>3,103</b>	<b>9.2-</b>
Unsecured Credit Card Loans	98	91	6.8-	75	17.7-
All Other Unsecured Loans	498	439	11.8-	398	9.5-
New Vehicle Loans	1,058	916	13.4-	776	15.3-
Used Vehicle Loans	1,308	1,226	6.3-	1,133	7.6-
First Mortgage Real Estate Loans	291	228	21.8-	237	4.3
Other Real Estate Loans	265	210	20.7-	199	5.2-
Leases Receivable	5	5	10.7-	3	28.9-
All Other Loans/Lines of Credit \1	319	301	5.7-	281	6.7-
Other Loans \1	26	N/A		N/A	
Allowance For Loan Losses	49	45	9.2-	39	12.5-
Other Real Estate Owned	1	0*	66.0-	0*	10.7-
Land and Building	55	46	16.5-	44	4.0-
Other Fixed Assets	23	21	10.2-	19	9.8-
NCUSIF Capitalization Deposit	48	47	0.3-	45	4.3-
Other Assets	34	31	9.7-	30	2.6-
<b>TOTAL ASSETS</b>	<b>6,377</b>	<b>6,014</b>	<b>5.7-</b>	<b>5,682</b>	<b>5.5-</b>
<b>LIABILITIES</b>					
Total Borrowings	23	3	87.2-	4	43.6
Accrued Dividends/Interest Payable	15	9	37.3-	6	33.5-
Acct Payable and Other Liabilities	23	20	11.3-	21	2.1
Uninsured Secondary Capital	0*	1	14.0	1	27.2
<b>TOTAL LIABILITIES</b>	<b>61</b>	<b>33</b>	<b>45.5-</b>	<b>32</b>	<b>3.4-</b>
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	<b>5,450</b>	<b>5,169</b>	<b>5.2-</b>	<b>4,889</b>	<b>5.4-</b>
Share Drafts	381	325	14.7-	317	2.4-
Regular Shares	3,452	3,466	0.4	3,332	3.8-
Money Market Shares	180	172	4.8-	169	1.3-
Share Certificates/CDs	1,079	879	18.5-	758	13.8-
IRA/Keogh Accounts	259	232	10.2-	219	5.8-
All Other Shares and Member Deposits	84	82	1.6-	82	0.3
Non-Member Deposits	16	13	17.1-	11	13.5-
Regular Reserves	275	252	8.4-	234	7.1-
APPR. For Non-Conf. Invest.	0*	0*	53.8	0*	2.3-
Accum. Unrealized G/L on A-F-S	-0*	0*	118.8	0*	3.3-
Other Reserves	58	52	10.6-	47	9.1-
Undivided Earnings	533	508	4.7-	479	5.7-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	<b>866</b>	<b>812</b>	<b>6.3-</b>	<b>760</b>	<b>6.4-</b>
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	<b>6,377</b>	<b>6,014</b>	<b>5.7-</b>	<b>5,682</b>	<b>5.5-</b>

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 11**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	1,206	1,170	3.0-	1,142	2.4-
<b>Cash &amp; Equivalents</b>	4,017	3,609	10.1-	3,358	7.0-
<b>TOTAL INVESTMENTS</b>	5,932	6,893	16.2	7,383	7.1
U.S. Government Obligations	152	115	24.1-	124	7.8
Federal Agency Securities	872	974	11.7	1,123	15.3
Mutual Fund & Common Trusts	56	60	7.2	56	7.8-
MCSD and PIC at Corporate CU	219	231	5.6	225	2.3-
All Other Corporate Credit Union	1,474	1,608	9.1	1,435	10.8-
Commercial Banks, S&Ls	2,695	3,353	24.4	3,819	13.9
Credit Unions -Loans to, Deposits in	116	141	21.2	152	8.1
Other Investments	348	410	17.8	451	10.1
Loans Held for Sale	N/A	N/A		22	
<b>TOTAL LOANS OUTSTANDING</b>	18,197	16,893	7.2-	15,951	5.6-
Unsecured Credit Card Loans	948	831	12.4-	727	12.5-
All Other Unsecured Loans	1,484	1,341	9.7-	1,221	8.9-
New Vehicle Loans	3,739	3,218	13.9-	2,787	13.4-
Used Vehicle Loans	5,048	4,878	3.4-	4,764	2.3-
First Mortgage Real Estate Loans	3,214	3,167	1.5-	3,183	0.5
Other Real Estate Loans	2,143	2,055	4.1-	2,011	2.1-
Leases Receivable	52	72	37.8	20	72.2-
All Other Loans/Lines of Credit \1	1,444	1,331	7.8-	1,237	7.1-
Other Loans \1	124	N/A		N/A	
Allowance For Loan Losses	183	165	9.8-	146	11.8-
Other Real Estate Owned	7	5	20.0-	7	40.0
Land and Building	490	474	3.3-	476	0.4
Other Fixed Assets	140	129	7.6-	126	2.6-
NCUSIF Capitalization Deposit	217	222	2.5	217	2.1-
Other Assets	231	223	3.7-	212	4.5-
<b>TOTAL ASSETS</b>	29,047	28,326	2.5-	27,607	2.5-
<b>LIABILITIES</b>					
Total Borrowings	30	42	39.3	75	79.6
Accrued Dividends/Interest Payable	51	31	38.2-	22	30.1-
Acct Payable and Other Liabilities	147	124	15.7-	122	1.3-
Uninsured Secondary Capital	2	3	79.3	4	37.4
<b>TOTAL LIABILITIES</b>	229	200	12.9-	223	11.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	25,333	24,691	2.5-	24,050	2.6-
Share Drafts	2,810	2,584	8.1-	2,552	1.2-
Regular Shares	11,254	11,799	4.8	11,948	1.3
Money Market Shares	2,395	2,484	3.7	2,500	0.7
Share Certificates/CDs	6,379	5,405	15.3-	4,739	12.3-
IRA/Keogh Accounts	2,015	1,951	3.2-	1,853	5.0-
All Other Shares and Member Deposits	410	416	1.3	410	1.4-
Non-Member Deposits	70	54	23.3-	48	11.3-
Regular Reserves	1,128	1,082	4.1-	1,024	5.4-
APPR. For Non-Conf. Invest.	5	4	13.8-	4	11.9-
Accum. Unrealized G/L on A-F-S	7	13	78.9	5	61.4-
Other Reserves	291	269	7.3-	238	11.7-
Undivided Earnings	2,054	2,067	0.6	2,064	0.1-
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	3,485	3,435	1.4-	3,334	2.9-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	29,047	28,326	2.5-	27,607	2.5-

1/ All other loans to members and Other Loans eliminated in 2002

\* Amount Less than + or - 1 Million

**TABLE 12**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	290	310	6.9	333	7.4
<b>Cash &amp; Equivalents</b>	2,377	2,339	1.6-	2,178	6.9-
<b>TOTAL INVESTMENTS</b>	3,848	4,753	23.5	5,542	16.6
U.S. Government Obligations	109	119	8.9	129	8.6
Federal Agency Securities	1,265	1,545	22.2	1,953	26.4
Mutual Fund & Common Trusts	36	46	29.2	41	12.3-
MCSD and PIC at Corporate CU	140	161	14.8	177	9.9
All Other Corporate Credit Union	755	870	15.3	826	5.1-
Commercial Banks, S&Ls	973	1,405	44.3	1,764	25.6
Credit Unions -Loans to, Deposits in	42	53	25.8	84	58.2
Other Investments	527	553	4.8	567	2.6
Loans Held for Sale	N/A	N/A		15	
<b>TOTAL LOANS OUTSTANDING</b>	13,752	14,017	1.9	14,808	5.6
Unsecured Credit Card Loans	831	747	10.1-	736	1.5-
All Other Unsecured Loans	821	806	1.8-	779	3.3-
New Vehicle Loans	2,315	2,285	1.3-	2,278	0.3-
Used Vehicle Loans	3,342	3,529	5.6	3,842	8.9
First Mortgage Real Estate Loans	3,566	3,661	2.7	4,012	9.6
Other Real Estate Loans	1,825	1,961	7.5	2,097	6.9
Leases Receivable	42	36	13.1-	22	39.5-
All Other Loans/Lines of Credit \1	946	991	4.8	1,042	5.1
Other Loans \1	65	N/A		N/A	
Allowance For Loan Losses	117	126	7.8	115	9.0-
Other Real Estate Owned	7	12	77.4	8	34.7-
Land and Building	411	443	7.6	499	12.7
Other Fixed Assets	107	111	3.7	113	2.0
NCUSIF Capitalization Deposit	166	178	7.3	192	7.6
Other Assets	220	217	1.5-	230	6.1
<b>TOTAL ASSETS</b>	20,772	21,998	5.9	23,469	6.7
<b>LIABILITIES</b>					
Total Borrowings	75	109	44.0	182	67.2
Accrued Dividends/Interest Payable	30	24	21.2-	21	13.6-
Acct Payable and Other Liabilities	120	122	2.3	130	6.3
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	225	255	13.1	332	30.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	18,184	19,247	5.8	20,444	6.2
Share Drafts	2,198	2,254	2.5	2,420	7.4
Regular Shares	6,570	7,392	12.5	8,292	12.2
Money Market Shares	2,404	2,727	13.4	2,879	5.6
Share Certificates/CDs	5,282	5,040	4.6-	4,852	3.7-
IRA/Keogh Accounts	1,455	1,530	5.2	1,636	6.9
All Other Shares and Member Deposits	228	259	13.7	302	16.7
Non-Member Deposits	48	44	7.0-	62	40.4
Regular Reserves	794	800	0.8	822	2.8
APPR. For Non-Conf. Invest.	3	5	95.4	2	62.0-
Accum. Unrealized G/L on A-F-S	12	25	103.5	12	51.7-
Other Reserves	226	204	9.8-	206	1.4
Undivided Earnings	1,328	1,462	10.2	1,650	12.8
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	2,362	2,497	5.7	2,693	7.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	20,772	21,998	5.9	23,469	6.7

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million



**TABLE 13**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	364	383	5.2	391	2.1
<b>Cash &amp; Equivalents</b>	7,245	7,439	2.7	6,153	17.3-
<b>TOTAL INVESTMENTS</b>	15,443	17,432	12.9	19,448	11.6
U.S. Government Obligations	559	646	15.5	665	3.1
Federal Agency Securities	8,558	9,112	6.5	10,723	17.7
Mutual Fund & Common Trusts	185	268	45.1	362	34.8
MCSD and PIC at Corporate CU	373	430	15.4	463	7.8
All Other Corporate Credit Union	2,483	3,244	30.6	3,454	6.5
Commercial Banks, S&Ls	1,511	1,884	24.7	1,962	4.2
Credit Unions -Loans to, Deposits in	116	52	55.7-	57	10.9
Other Investments	1,657	1,797	8.4	1,761	2.0-
Loans Held for Sale	N/A	N/A		99	
<b>TOTAL LOANS OUTSTANDING</b>	51,875	52,659	1.5	54,755	4.0
Unsecured Credit Card Loans	3,559	3,218	9.6-	2,973	7.6-
All Other Unsecured Loans	2,322	2,158	7.1-	2,068	4.2-
New Vehicle Loans	8,744	8,483	3.0-	8,794	3.7
Used Vehicle Loans	11,794	12,582	6.7	13,679	8.7
First Mortgage Real Estate Loans	15,146	15,476	2.2	16,385	5.9
Other Real Estate Loans	6,940	7,195	3.7	7,324	1.8
Leases Receivable	361	384	6.4	245	36.2-
All Other Loans/Lines of Credit \1	2,722	3,162	16.2	3,288	4.0
Other Loans \1	287	N/A		N/A	
Allowance For Loan Losses	443	468	5.7	441	5.7-
Other Real Estate Owned	17	24	42.1	30	26.9
Land and Building	1,392	1,545	11.0	1,599	3.5
Other Fixed Assets	377	395	4.7	420	6.4
NCUSIF Capitalization Deposit	605	637	5.2	664	4.3
Other Assets	943	913	3.3-	1,035	13.4
<b>TOTAL ASSETS</b>	77,454	80,919	4.5	83,764	3.5
<b>LIABILITIES</b>					
Total Borrowings	633	806	27.3	1,312	62.8
Accrued Dividends/Interest Payable	68	44	34.4-	31	29.3-
Acct Payable and Other Liabilities	599	625	4.5	599	4.2-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	1,299	1,475	13.6	1,942	31.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	67,784	70,702	4.3	72,771	2.9
Share Drafts	9,043	9,313	3.0	9,774	4.9
Regular Shares	20,069	21,621	7.7	23,266	7.6
Money Market Shares	12,663	14,665	15.8	15,134	3.2
Share Certificates/CDs	19,126	18,123	5.2-	17,450	3.7-
IRA/Keogh Accounts	5,991	6,054	1.0	6,131	1.3
All Other Shares and Member Deposits	810	844	4.3	896	6.1
Non-Member Deposits	84	82	2.0-	120	46.8
Regular Reserves	2,510	2,506	0.2-	2,524	0.7
APPR. For Non-Conf. Invest.	15	15	1.2-	15	5.5
Accum. Unrealized G/L on A-F-S	87	121	37.9	51	57.8-
Other Reserves	695	655	5.8-	619	5.5-
Undivided Earnings	5,063	5,445	7.5	5,841	7.3
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	8,371	8,741	4.4	9,051	3.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	77,454	80,919	4.5	83,764	3.5

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 14**  
**CONSOLIDATED BALANCE SHEET**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	91	109	19.8	119	9.2
<b>Cash &amp; Equivalents</b>	7,198	8,518	18.3	8,404	1.3-
<b>TOTAL INVESTMENTS</b>	23,036	31,763	37.9	35,536	11.9
U.S. Government Obligations	299	193	35.5-	612	216.9
Federal Agency Securities	14,339	19,572	36.5	21,767	11.2
Mutual Fund & Common Trusts	1,073	1,043	2.8-	1,207	15.7
MCSD and PIC at Corporate CU	335	449	33.8	569	26.9
All Other Corporate Credit Union	3,991	7,372	84.7	8,579	16.4
Commercial Banks, S&Ls	1,034	1,308	26.5	1,316	0.6
Credit Unions -Loans to, Deposits in	343	28	91.8-	43	52.3
Other Investments	1,620	1,798	11.0	1,443	19.7-
Loans Held for Sale	N/A	N/A		113	
<b>TOTAL LOANS OUTSTANDING</b>	64,016	73,559	14.9	84,335	14.6
Unsecured Credit Card Loans	3,937	4,261	8.2	4,266	0.1
All Other Unsecured Loans	3,451	3,430	0.6-	3,331	2.9-
New Vehicle Loans	11,148	12,238	9.8	13,686	11.8
Used Vehicle Loans	11,286	13,505	19.7	15,895	17.7
First Mortgage Real Estate Loans	23,108	27,570	19.3	32,987	19.6
Other Real Estate Loans	7,934	9,275	16.9	10,636	14.7
Leases Receivable	448	543	21.1	802	47.7
All Other Loans/Lines of Credit \1	2,233	2,736	22.5	2,733	0.1-
Other Loans \1	471	N/A		N/A	
Allowance For Loan Losses	527	621	17.9	682	9.8
Other Real Estate Owned	13	15	16.0	17	14.2
Land and Building	1,144	1,433	25.3	1,677	17.0
Other Fixed Assets	421	525	24.5	554	5.6
NCUSIF Capitalization Deposit	730	873	19.5	992	13.7
Other Assets	1,076	1,424	32.4	1,582	11.1
<b>TOTAL ASSETS</b>	97,107	117,991	21.5	132,527	12.3
<b>LIABILITIES</b>					
Total Borrowings	1,605	2,688	67.5	3,694	37.4
Accrued Dividends/Interest Payable	145	102	29.3-	76	26.2-
Acct Payable and Other Liabilities	1,093	1,302	19.1	1,289	1.0-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	2,843	4,093	44.0	5,058	23.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	84,612	102,072	20.6	114,266	11.9
Share Drafts	10,283	11,964	16.4	13,958	16.7
Regular Shares	25,826	32,735	26.8	37,464	14.4
Money Market Shares	15,678	21,043	34.2	25,002	18.8
Share Certificates/CDs	23,341	25,722	10.2	26,272	2.1
IRA/Keogh Accounts	8,301	9,661	16.4	10,526	9.0
All Other Shares and Member Deposits	810	736	9.1-	779	5.8
Non-Member Deposits	372	210	43.5-	264	25.8
Regular Reserves	2,904	3,324	14.5	3,569	7.4
APPR. For Non-Conf. Invest.	4	4	20.9	6	32.2
Accum. Unrealized G/L on A-F-S	100	198	97.8	3	98.5-
Other Reserves	1,112	1,534	37.9	1,480	3.5-
Undivided Earnings	5,533	6,767	22.3	8,146	20.4
Net Income	0*	0*	0.0	0*	0.0
<b>TOTAL EQUITY</b>	9,653	11,826	22.5	13,204	11.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	97,107	117,991	21.5	132,527	12.3

1/ All other loans to members and Other Loans eliminated in 2002.

\* Amount Less than + or - 1 Million

**TABLE 15**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
Peer Group 1: Asset Size Less Than \$2,000,000  
December 31, 2003  
(DOLLAR AMOUNTS IN MILLIONS)

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	745	652	12.5-	576	11.7-
<b>INTEREST INCOME</b>					
Interest on Loans	39	31	20.7-	25	18.4-
(Less) Interest Refund	0*	0*	69.1-	0*	18.7-
Income from Investments	10	5	46.3-	4	31.1-
Trading Profits and Losses	0*	0*	46.9-	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>49</b>	<b>36</b>	<b>25.7-</b>	<b>29</b>	<b>20.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	17	11	37.0-	7	37.3-
Interest on Deposits	0*	0*	38.3-	0*	36.2-
Interest on Borrowed Money	0*	0*	65.2-	0*	36.8-
<b>TOTAL INTEREST EXPENSE</b>	<b>18</b>	<b>11</b>	<b>37.1-</b>	<b>7</b>	<b>37.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>4</b>	<b>3</b>	<b>16.3-</b>	<b>2</b>	<b>28.2-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>27</b>	<b>22</b>	<b>19.3-</b>	<b>19</b>	<b>10.1-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1	1	12.8-	1	9.3-
Other Operating Income	0*	0*	19.4	0*	58.3-
Gain (Loss) on Investments	0*	-0*	108.0-	0*	1,854.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	2,818.4	-0*	101.5-
Other Non-Oper Income (Expense)	1	0*	32.1-	0*	48.8-
<b>TOTAL NON-INTEREST INCOME</b>	<b>4</b>	<b>3</b>	<b>13.0-</b>	<b>2</b>	<b>34.5-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	13	11	14.3-	10	13.5-
Travel and Conference Expense	0*	0*	24.3-	0*	2.3-
Office Occupancy Expense	1	1	16.8-	0*	10.6-
Office Operations Expense	5	4	17.8-	4	13.9-
Educational & Promotional Expense	0*	0*	21.5-	0*	16.8-
Loan Servicing Expense	0*	0*	12.2-	0*	13.6-
Professional and Outside Services	2	2	6.6-	1	18.8-
Member Insurance	3	2	21.2-	2	15.8-
Operating Fees	0*	0*	13.0-	0*	17.4-
Miscellaneous Operating Expenses	2	2	26.5-	1	16.9-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>28</b>	<b>24</b>	<b>16.4-</b>	<b>20</b>	<b>14.3-</b>
<b>NET INCOME</b>	<b>2</b>	<b>1</b>	<b>47.7-</b>	<b>1</b>	<b>9.8</b>
Transfer to Regular Reserve	0*	0*	42.5-	0*	3.6-

\* Amount Less than + or - 1 Million

**TABLE 16**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 2: Asset Size \$2,000,000 to \$10,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	1,170	1,111	5.0-	1,032	7.1-
<b>INTEREST INCOME</b>					
Interest on Loans	353	295	16.4-	247	16.4-
(Less) Interest Refund	0*	0*	8.7-	0*	20.3-
Income from Investments	89	63	29.1-	51	19.9-
Trading Profits and Losses	0*	-0*	23,346.8-	0*	223.1
<b>TOTAL INTEREST INCOME</b>	<b>442</b>	<b>358</b>	<b>19.0-</b>	<b>297</b>	<b>17.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	163	105	36.0-	70	33.5-
Interest on Deposits	22	15	30.2-	9	39.1-
Interest on Borrowed Money	2	0*	89.4-	0*	24.5-
<b>TOTAL INTEREST EXPENSE</b>	<b>187</b>	<b>120</b>	<b>35.8-</b>	<b>79</b>	<b>34.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>22</b>	<b>22</b>	<b>2.9-</b>	<b>21</b>	<b>5.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>233</b>	<b>216</b>	<b>7.1-</b>	<b>197</b>	<b>8.7-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	30	30	1.1	29	3.8-
Other Operating Income	9	7	17.4-	6	16.0-
Gain (Loss) on Investments	-0*	-0*	907.9-	-0*	99.9
Gain (Loss) on Disp of Fixed Assets	0*	0*	27.3-	0*	91.1-
Other Non-Oper Income (Expense)	2	1	45.3-	3	147.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>41</b>	<b>38</b>	<b>6.7-</b>	<b>38</b>	<b>0.8-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	118	111	6.0-	105	5.6-
Travel and Conference Expense	3	3	12.5-	3	3.5-
Office Occupancy Expense	13	12	9.3-	11	8.5-
Office Operations Expense	45	43	4.5-	41	5.3-
Educational & Promotional Expense	4	3	15.2-	3	4.7-
Loan Servicing Expense	7	6	5.5-	6	9.6-
Professional and Outside Services	20	19	4.5-	18	3.5-
Member Insurance	11	9	10.5-	8	14.7-
Operating Fees	4	4	4.0-	3	10.3-
Miscellaneous Operating Expenses	11	10	7.1-	9	8.2-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>235</b>	<b>221</b>	<b>6.2-</b>	<b>207</b>	<b>6.2-</b>
<b>NET INCOME</b>	<b>38</b>	<b>33</b>	<b>12.0-</b>	<b>28</b>	<b>16.2-</b>
Transfer to Regular Reserve	10	7	32.4-	6	10.0-

\* Amount Less than + or - 1 Million

**TABLE 17**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 3: Asset Size \$10,000,000 to \$50,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	1,206	1,170	3.0-	1,142	2.4-
<b>INTEREST INCOME</b>					
Interest on Loans	1,580	1,366	13.5-	1,169	14.4-
(Less) Interest Refund	1	1	3.5	1	0.8-
Income from Investments	391	304	22.1-	252	17.1-
Trading Profits and Losses	0*	0*	528.3	0*	0.3
<b>TOTAL INTEREST INCOME</b>	<b>1,969</b>	<b>1,669</b>	<b>15.2-</b>	<b>1,420</b>	<b>14.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	678	458	32.5-	306	33.0-
Interest on Deposits	181	115	36.6-	81	29.2-
Interest on Borrowed Money	2	1	55.1-	1	34.6
<b>TOTAL INTEREST EXPENSE</b>	<b>861</b>	<b>574</b>	<b>33.4-</b>	<b>389</b>	<b>32.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>96</b>	<b>94</b>	<b>2.5-</b>	<b>89</b>	<b>4.6-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,011</b>	<b>1,002</b>	<b>0.9-</b>	<b>941</b>	<b>6.1-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	193	190	1.6-	190	0.1
Other Operating Income	60	59	2.4-	60	1.0
Gain (Loss) on Investments	0*	-1	247.8-	2	247.6
Gain (Loss) on Disp of Fixed Assets	0*	1	102.9	2	55.0
Other Non-Oper Income (Expense)	2	0*	62.9-	4	378.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>257</b>	<b>250</b>	<b>2.9-</b>	<b>257</b>	<b>2.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	522	504	3.4-	495	1.8-
Travel and Conference Expense	18	17	6.3-	15	8.0-
Office Occupancy Expense	71	68	4.2-	67	1.6-
Office Operations Expense	227	215	5.2-	208	3.4-
Educational & Promotional Expense	30	29	0.2-	29	1.0-
Loan Servicing Expense	47	47	1.3	47	0.9-
Professional and Outside Services	106	105	0.9-	104	1.7-
Member Insurance	20	18	11.2-	16	11.3-
Operating Fees	9	9	3.1-	9	4.1-
Miscellaneous Operating Expenses	34	36	5.1	33	8.8-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,084</b>	<b>1,049</b>	<b>3.2-</b>	<b>1,022</b>	<b>2.6-</b>
<b>NET INCOME</b>	<b>185</b>	<b>203</b>	<b>9.8</b>	<b>177</b>	<b>13.0-</b>
Transfer to Regular Reserve	46	41	11.6-	32	22.1-

\* Amount Less than + or - 1 Million

**TABLE 18**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 4: Asset Size \$50,000,000 to \$100,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	290	310	6.9	333	7.4
<b>INTEREST INCOME</b>					
Interest on Loans	1,145	1,076	6.0-	1,011	6.0-
(Less) Interest Refund	0*	0*	12.4-	0*	6.3
Income from Investments	256	222	13.5-	199	10.1-
Trading Profits and Losses	0*	-0*	260.5-	0*	120.2
<b>TOTAL INTEREST INCOME</b>	<b>1,400</b>	<b>1,296</b>	<b>7.4-</b>	<b>1,210</b>	<b>6.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	469	322	31.4-	255	20.8-
Interest on Deposits	164	132	19.8-	94	28.5-
Interest on Borrowed Money	4	3	29.3-	3	8.1
<b>TOTAL INTEREST EXPENSE</b>	<b>638</b>	<b>457</b>	<b>28.4-</b>	<b>352</b>	<b>22.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>64</b>	<b>77</b>	<b>20.4</b>	<b>73</b>	<b>4.9-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>698</b>	<b>763</b>	<b>9.3</b>	<b>785</b>	<b>2.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	142	155	8.7	173	11.6
Other Operating Income	59	58	1.2-	70	21.6
Gain (Loss) on Investments	2	-3	265.8-	2	156.6
Gain (Loss) on Disp of Fixed Assets	0*	2	395.7	2	7.4
Other Non-Oper Income (Expense)	2	1	35.2-	3	136.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>205</b>	<b>212</b>	<b>3.2</b>	<b>250</b>	<b>17.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	362	387	6.9	419	8.1
Travel and Conference Expense	13	14	10.7	14	2.4-
Office Occupancy Expense	53	54	2.0	58	6.4
Office Operations Expense	162	173	6.7	183	5.9
Educational & Promotional Expense	27	29	4.6	31	9.2
Loan Servicing Expense	37	41	9.5	46	14.0
Professional and Outside Services	63	67	7.2	74	9.9
Member Insurance	7	9	13.7	8	9.4-
Operating Fees	5	5	6.5	5	5.3
Miscellaneous Operating Expenses	22	25	13.0	24	7.2-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>752</b>	<b>804</b>	<b>6.9</b>	<b>861</b>	<b>7.1</b>
<b>NET INCOME</b>	<b>152</b>	<b>171</b>	<b>12.7</b>	<b>173</b>	<b>1.2</b>
Transfer to Regular Reserve	37	30	19.3-	29	2.6-

\* Amount Less than + or - 1 Million

**TABLE 19**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 5: Asset Size \$100,000,000 to \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	364	383	5.2	391	2.1
<b>INTEREST INCOME</b>					
Interest on Loans	4,163	3,935	5.5-	3,568	9.3-
(Less) Interest Refund	2	2	2.4-	3	48.2
Income from Investments	956	774	19.0-	656	15.3-
Trading Profits and Losses	-0*	-0*	70.2-	0*	283.3
<b>TOTAL INTEREST INCOME</b>	<b>5,117</b>	<b>4,707</b>	<b>8.0-</b>	<b>4,222</b>	<b>10.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1,644	1,154	29.8-	835	27.6-
Interest on Deposits	723	517	28.5-	395	23.6-
Interest on Borrowed Money	33	33	2.1-	35	6.7
<b>TOTAL INTEREST EXPENSE</b>	<b>2,401</b>	<b>1,704</b>	<b>29.0-</b>	<b>1,265</b>	<b>25.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>255</b>	<b>316</b>	<b>23.7</b>	<b>314</b>	<b>0.6-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,461</b>	<b>2,688</b>	<b>9.2</b>	<b>2,643</b>	<b>1.7-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	611	680	11.3	737	8.3
Other Operating Income	238	253	6.2	299	18.2
Gain (Loss) on Investments	6	1	82.5-	7	528.7
Gain (Loss) on Disp of Fixed Assets	2	11	549.9	9	16.4-
Other Non-Oper Income (Expense)	10	13	25.1	19	48.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>867</b>	<b>957</b>	<b>10.4</b>	<b>1,070</b>	<b>11.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,316	1,414	7.5	1,468	3.8
Travel and Conference Expense	43	44	3.3	44	0.6
Office Occupancy Expense	181	192	6.4	203	5.8
Office Operations Expense	577	604	4.8	625	3.4
Educational & Promotional Expense	103	112	8.4	121	8.0
Loan Servicing Expense	146	164	12.6	180	9.6
Professional and Outside Services	180	199	10.7	203	1.9
Member Insurance	14	12	14.0-	12	0.8-
Operating Fees	12	13	10.1	14	4.1
Miscellaneous Operating Expenses	75	78	2.8	76	1.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2,647</b>	<b>2,833</b>	<b>7.1</b>	<b>2,946</b>	<b>4.0</b>
<b>NET INCOME</b>	<b>681</b>	<b>811</b>	<b>19.2</b>	<b>766</b>	<b>5.6-</b>
Transfer to Regular Reserve	160	151	5.3-	128	15.5-

\* Amount Less than + or - 1 Million

**TABLE 20**  
**CONSOLIDATED INCOME AND EXPENSE STATEMENT**  
**FEDERALLY INSURED STATE CREDIT UNIONS**  
**Peer Group 6: Asset Size Greater Than \$500,000,000**  
**December 31, 2003**  
**(DOLLAR AMOUNTS IN MILLIONS)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	91	109	19.8	119	9.2
<b>INTEREST INCOME</b>					
Interest on Loans	4,847	5,174	6.8	5,097	1.5-
(Less) Interest Refund	8	9	8.8	9	7.5-
Income from Investments	1,303	1,251	4.0-	1,118	10.6-
Trading Profits and Losses	30	-2	108.1-	1	143.0
<b>TOTAL INTEREST INCOME</b>	<b>6,171</b>	<b>6,413</b>	<b>3.9</b>	<b>6,208</b>	<b>3.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	2,563	1,972	23.1-	1,650	16.3-
Interest on Deposits	656	665	1.3	505	24.1-
Interest on Borrowed Money	77	101	32.4	128	25.8
<b>TOTAL INTEREST EXPENSE</b>	<b>3,296</b>	<b>2,738</b>	<b>16.9-</b>	<b>2,282</b>	<b>16.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>313</b>	<b>419</b>	<b>34.0</b>	<b>476</b>	<b>13.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,562</b>	<b>3,256</b>	<b>27.1</b>	<b>3,450</b>	<b>6.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	634	786	24.0	976	24.1
Other Operating Income	271	374	37.9	456	22.1
Gain (Loss) on Investments	30	39	30.9	42	7.3
Gain (Loss) on Disp of Fixed Assets	40	12	70.3-	2	86.4-
Other Non-Oper Income (Expense)	22	26	19.5	35	33.0
<b>TOTAL NON-INTEREST INCOME</b>	<b>997</b>	<b>1,237</b>	<b>24.1</b>	<b>1,510</b>	<b>22.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,251	1,542	23.2	1,793	16.3
Travel and Conference Expense	32	40	21.8	46	15.5
Office Occupancy Expense	186	230	23.8	258	12.2
Office Operations Expense	599	702	17.2	780	11.2
Educational & Promotional Expense	98	115	17.6	133	15.3
Loan Servicing Expense	126	161	28.5	188	16.4
Professional and Outside Services	155	202	30.3	239	18.2
Member Insurance	7	8	4.8	6	24.6-
Operating Fees	8	11	27.8	12	6.4
Miscellaneous Operating Expenses	96	122	27.1	144	18.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2,558</b>	<b>3,132</b>	<b>22.4</b>	<b>3,598</b>	<b>14.9</b>
<b>NET INCOME</b>	<b>1,001</b>	<b>1,361</b>	<b>36.1</b>	<b>1,363</b>	<b>0.1</b>
Transfer to Regular Reserve	334	333	0.3-	305	8.5-

\* Amount Less than + or - 1 Million



**TABLE 21  
FEDERALLY INSURED STATE CREDIT UNIONS  
NEGATIVE INCOME, AND CAMEL RATING DATA**

**Negative Net Income Data as of December 31**

<b>Year</b>	<b>Total Number of Credit Unions</b>	<b>Number Experiencing Losses</b>	<b>Percent of Total</b>	<b>Negative Earnings (in thousands)</b>
1999	4,065	285	7.01	-29,621
2000	3,980	232	5.83	-19,425
2001	3,866	372	9.62	-31,352
2002	3,735	373	9.99	-49,960
2003	3,593	396	11.02	-38,405

**Losses By Assets Size as of December 31**

<b>Assets Size</b>	<b>Number of Credit Unions</b>	<b>Assets</b>	<b>Negative Earnings</b>	<b>Reserves and Undivided Earnings</b>
Less Than 2 Million	128	102,830,309	-1,646,858	16,737,098
2 Million To 10 Million	156	803,755,174	-7,489,544	94,389,324
10 Million To 50 Million	92	2,180,055,155	-15,784,987	232,343,839
50 Million To 100 Million	13	880,400,137	-4,854,928	82,826,837
100 Million To 500 Million	7	1,469,541,688	-8,628,762	150,714,920
500 Million and Over	0	0	0	0
<b>Total</b>	<b>396</b>	<b>5,436,582,463</b>	<b>-38,405,079</b>	<b>577,012,018</b>

**Number of Credit Unions By Camel Rating as of December 31**

<b>Year</b>	<b>Camel 1</b>	<b>Camel 2</b>	<b>Camel 3</b>	<b>Camel 4</b>	<b>Camel 5</b>	<b>Total</b>
1999	849	2,249	845	107	8	4,058
2000	915	2,238	750	70	3	3,976
2001	970	2,120	687	84	2	3,863
2002	857	2,062	726	88	2	3,735
2003	783	2,065	662	79	3	3,592

**Camel Rating 4 and 5 as of December 31**

<b>Year</b>	<b>Number of Credit Unions</b>	<b>% of Total Credit Unions</b>	<b>Shares</b>	<b>% of Total Shares</b>
1999	115	2.83	1,098,657,258	0.73
2000	73	1.83	536,461,075	0.32
2001	86	2.22	1,046,829,781	0.52
2002	90	2.41	2,018,611,355	0.91
2003	82	2.28	2,468,135,132	1.04

\*The total number of credit unions by CAMEL rating as of December 31, may not reconcile to the total number of credit unions reporting for December 31. Some newly chartered credit unions may not yet have been examined and assigned a CAMEL rating.

**Table 22**  
**100 Largest Federally Insured State Credit Unions**  
**December 31, 2003**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
1	STATE EMPLOYEES'	1	RALEIGH	NC	1937	11,339,309,150
2	THE GOLDEN 1	3	SACRAMENTO	CA	1933	4,860,269,820
3	BOEING EMPLOYEES	2	TUKWILA	WA	1935	4,672,619,488
4	UNITED AIRLINES EMPLOYEES'	4	CHICAGO	IL	1935	4,352,391,989
5	VYSTAR	5	JACKSONVILLE	FL	1952	2,687,971,387
6	STAR ONE	6	SUNNYVALE	CA	1956	2,644,070,644
7	CITIZENS EQUITY FIRST	8	PEORIA	IL	1937	2,569,179,262
8	WESCOM	10	PASADENA	CA	1934	2,515,526,238
9	DELTA EMPLOYEES	9	ATLANTA	GA	1940	2,501,212,290
10	SAN DIEGO COUNTY	11	SAN DIEGO	CA	1938	2,463,541,354
11	PENNSYLVANIA STATE EMPLOYEES	12	HARRISBURG	PA	1933	2,136,799,007
12	EASTERN FINANCIAL FLORIDA	13	MIRRAMAR	FL	1937	1,579,858,066
13	PORTLAND TEACHERS	17	PORTLAND	OR	1932	1,568,633,866
14	CREDIT UNION OF TEXAS	14	DALLAS	TX	1931	1,560,699,509
15	ATLANTA POSTAL	15	ATLANTA	GA	1943	1,444,865,829
16	FIRST TECHNOLOGY	19	BEAVERTON	OR	1952	1,439,605,191
17	STATE EMPLOYEES CU OF MARYLAND, IN	18	LINTHICUM	MD	1951	1,397,044,327
18	TEACHERS	24	SOUTH BEND	IN	1931	1,354,709,419
19	BELLCO	16	GREENWOOD VILLA	CO	1936	1,353,788,333
20	COMMUNITY AMERICA	26	LENEXA	MO	1940	1,343,886,346
21	TRAVIS	20	VACAVILLE	CA	1951	1,320,542,523
22	COMMUNITY	25	PLANO	TX	1952	1,316,995,877
23	EASTMAN	23	KINGSPORT	TN	1934	1,291,115,980
24	NORTH ISLAND FINANCIAL	21	SAN DIEGO	CA	1940	1,284,794,217
25	TEXANS	22	RICHARDSON	TX	1953	1,281,192,700
26	PROVIDENT	27	REDWOOD CITY	CA	1950	1,198,951,759
27	VIRGINIA CREDIT UNION, INC.,	32	RICHMOND	VA	1928	1,161,145,240
28	SPACE COAST	39	MELBOURNE	FL	1951	1,153,791,798
29	MUNICIPAL	29	NEW YORK	NY	1917	1,143,153,738
30	TECHNOLOGY	30	SAN JOSE	CA	1960	1,105,394,353
31	APCO EMPLOYEES	35	BIRMINGHAM	AL	1953	1,095,592,560
32	EDUCATIONAL EMPLOYEES	40	FRESNO	CA	1934	1,083,671,124
33	OMNIAMERICAN	34	FORT WORTH	TX	1956	1,078,424,882
34	SAFE	36	NORTH HIGHLANDS	CA	1940	1,078,359,490
35	BROCKTON	33	BROCKTON	MA	1917	1,075,094,746
36	CONNECTICUT STATE EMPLOYEES	38	HARTFORD	CT	1946	1,061,119,912
37	SCHOOLS FINANCIAL	37	SACRAMENTO	CA	1934	1,045,202,188
38	WASHINGTON STATE EMPLOYEES	43	OLYMPIA	WA	1957	1,040,363,074
39	THE CALIFORNIA	31	GLENDALE	CA	1933	1,024,220,898
40	FIRST COMMUNITY	42	ELLISVILLE	MO	1934	983,634,015
41	GEORGIA TELCO	41	ATLANTA	GA	1934	965,191,500
42	PACIFIC SERVICE	46	WALNUT CREEK	CA	1936	964,689,859
43	REDWOOD	44	SANTA ROSA	CA	1950	964,654,128
44	LAKE MICHIGAN	69	GRAND RAPIDS	MI	1933	963,507,640
45	WRIGHT-PATT	50	FAIRBORN	OH	1932	947,020,926
46	GOVERNMENT EMPLOYEES CU OF EL PASO	45	EL PASO	TX	1932	946,723,766
47	FAIRWINDS	48	ORLANDO	FL	1949	945,556,613
48	DOW CHEMICAL EMPLOYEES'	51	MIDLAND	MI	1937	915,748,889
49	ARIZONA STATE SAVINGS & CREDIT UNIO	47	PHOENIX	AZ	1972	908,996,323
50	MERIWEST	49	SAN JOSE	CA	1961	901,454,528
51	CREDIT UNION CENTRAL FALLS	53	CENTRAL FALLS	RI	1915	897,219,256
52	PREMIER AMERICA	52	CHATSWORTH	CA	1957	885,917,639
53	BAXTER	54	VERNON HILLS	IL	1980	879,975,704
54	JOHN DEERE COMMUNITY	55	WATERLOO	IA	1934	858,657,353
55	SERVICE	57	PORTSMOUTH	NH	1957	854,038,715
56	NEWPORT NEWS SHIPBUILDING EMPLOYE	56	NEWPORT NEW	VA	1928	816,082,270
57	LBS FINANCIAL	60	LONG BEACH	CA	1935	795,102,950
58	LANDMARK	62	NEW BERLIN	WI	1933	789,403,273
59	INDIANA MEMBERS	59	INDIANAPOLIS	IN	1956	782,026,522
60	EDUCATIONAL COMMUNITY	70	JACKSONVILLE	FL	1961	770,342,588
61	TEXAS DOW EMPLOYEES	58	LAKE JACKSON	TX	1954	758,708,400
62	ARROWHEAD CENTRAL	66	SAN BERNARDINO	CA	1949	745,967,719

**Table 22**  
**100 Largest Federally Insured State Credit Unions**  
**December 31, 2003**

Current Rank	Name of Credit Union	Rank 1 Year Ago	City	State	Year Chartered	Assets
63	TRUMARK FINANCIAL CREDIT UNION	61	TREVOSE	PA	1939	744,447,299
64	MUNICIPAL EMPL.CREDIT UNION OF BALT	63	BALTIMORE	MD	1936	744,049,533
65	CALIFORNIA COAST	68	SAN DIEGO	CA	1929	737,587,193
66	PAWTUCKET	65	PAWTUCKET	RI	1962	726,014,741
67	ORANGE COUNTY'S	78	SANTA ANA	CA	1938	725,469,151
68	ASSOCIATED CREDIT UNION	64	NORCROSS	GA	1930	716,640,938
69	FIRST FUTURE	71	SAN DIEGO	CA	1939	709,303,895
70	FORUM	73	INDIANAPOLIS	IN	1941	696,478,921
71	CREDIT UNION ONE	72	FERNDALE	MI	1938	695,589,570
72	UNIVERSITY OF WISCONSIN	82	MADISON	WI	1931	688,334,026
73	AMERICAN ELECTRONICS ASSOCIATION	67	SUNNYVALE	CA	1979	684,447,193
74	UNIVERSITY & STATE EMPLOYEES	75	SAN DIEGO	CA	1936	681,766,149
75	MELROSE	74	BRIARWOOD	NY	1922	677,612,504
76	OREGON COMMUNITY	89	EUGENE	OR	1981	662,735,983
77	EDUCATORS	88	RACINE	WI	1937	658,950,467
78	ANHEUSER-BUSCH EMPLOYEES	77	ST. LOUIS	MO	1939	658,653,405
79	COLORADO STATE EMPLOYEES	76	DENVER	CO	1934	647,061,277
80	STATE EMPLOYEES	81	LANSING	MI	1952	638,469,115
81	SPOKANE TEACHERS	93	LIBERTY LAKE	WA	1934	634,463,842
82	TULSA TEACHERS	79	TULSA	OK	1934	622,952,209
83	1ST UNITED SERVICES	84	PLEASANTON	CA	1932	622,634,197
84	COLUMBIA COMMUNITY	96	VANCOUVER	WA	1952	619,367,658
85	TRUWEST	85	SCOTTSDALE	AZ	1952	618,398,073
86	FORT WORTH COMMUNITY	80	BEDFORD	TX	1940	616,556,274
87	ROYAL	83	EAU CLAIRE	WI	1964	611,301,958
88	FINANCIAL PARTNERS	94	DOWNEY	CA	1937	604,764,270
89	TROPICAL FINANCIAL	86	MIAMI	FL	1935	603,348,499
90	JEANNE D'ARC	92	LOWELL	MA	1911	602,032,359
91	SILVER STATE SCHOOLS FAMILY	109	LAS VEGAS	NV	1951	600,122,119
92	SCHOOL EMPLOYEES OF WASHINGTON	91	SEATTLE	WA	1936	599,664,410
93	COMMONWEALTH	99	FRANKFORT	KY	1951	598,657,791
94	OREGON TELCO COMMUNITY	87	PORTLAND	OR	1937	594,997,826
95	ST. ANNE'S OF FALL RIVER	90	FALL RIVER	MA	1936	594,059,235
96	PUBLIC SERVICE EMPLOYEES	101	DENVER	CO	1938	584,229,635
97	FIRST FINANCIAL	98	WEST COVINA	CA	1974	577,362,969
98	AMERICAN FIRST	97	LA HABRA	CA	1989	576,085,071
99	SUMMIT	105	MADISON	WI	1935	570,354,810
100	TELEPHONE WORKERS'	95	BOSTON	MA	1917	569,861,900

**CREDIT UNION TABLES  
BY STATE**

**Table A  
Corporate Credit Union Data  
December 31, 2003**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
65991	CORPORATE AMERICA CREDIT UNION BONDS, THOMAS D 4365 CRESCENT ROAD IRONDALE, AL 35210-1774 (800)292-6242	AL	752,489,102	59,534,515	-21.56	204
65170	FIRST CORPORATE CREDIT UNION PRITTS, PETE W. 2 NORTH CENTRAL AVENUE, SUITE 700 PHOENIX, AZ 85004 (602)322-2400	AZ	1,000,418,189	52,955,506	-17.20	65
19693	WESTERN CORPORATE SIRAVO, ROBERT A 924 OVERLAND COURT SAN DIMAS, CA 91773 (909)394-6300	CA	24,995,936,969	1,558,971,653	-1.05	1140
68182	SUN CORP KENEALY, ERIC J. 11080 CIRCLE POINT ROAD, SUITE 500 WESTMINSTER, CO 80020 (720)540-4600	CO	2,631,821,523	156,644,956	6.78	578
65351	CONSTITUTION STATE CORP. CU. INC. GALLANT, GREGORY P. O. BOX 5024 WALLINGFORD, CT 06492-7524 (203)697-6000	CT	1,691,439,493	74,809,443	24.04	207
22328	SOUTHEAST CORPORATE BIRDWELL, BILL PO BOX 3008 TALLAHASSEE, FL 32315-3008 (850)576-8900	FL	3,550,594,293	198,703,784	18.04	451
60237	GEORGIA CENTRAL MOORE, GREG 2400 PLEASANT HILL ROAD, SUITE 300 DULUTH, GA 30096 (770)476-9704	GA	1,434,026,841	93,930,416	16.07	215
65216	IOWA LEAGUE CORPORATE CENTRAL KUEHL, THOMAS P.O. BOX 8388 DES MOINES, IA 50301 (515)226-9999	IA	390,869,694	25,274,996	1.42	170
22253	MID-STATES CORPORATE PRETER, DAVID A 4450 WEAVER PARKWAY WARRENVILLE, IL 60555-3926 (630)276-2600	IL	4,688,500,299	356,299,480	5.19	1150
67932	KANSAS CORPORATE EISENHAUER, LARRY 8615 WEST FRAZIER WICHITA, KS 67212 (316)721-2600	KS	446,767,308	37,698,222	-17.02	134
23884	KENTUCKY CORPORATE THOMPSON, JIM 3615 NEWBURG ROAD LOUISVILLE, KY 40218 (502)459-6110	KY	510,422,639	33,019,497	14.19	113

**Table A**  
**Corporate Credit Union Data**  
**December 31, 2003**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
67259	LOUISIANA CORPORATE SAVOIE, DAVID 3500 N CAUSEWAY BLVD, SUITE 1510 METAIRIE, LA 70002 (504)838-8250	LA	163,044,783	12,524,944	-15.86	207
23254	EASTERN CORPORATE MELCHIONDA, JANE C P. O. BOX 2366 WOBURN, MA 01888 (781)933-9950	MA	1,470,485,708	91,975,653	-6.97	312
67807	CENTRAL CREDIT UNION FUND, INC. BONNEAU, EMILE A 15 MIDSTATE DRIVE, SUITE 215 AUBURN, MA 01501 (508)832-0080	MA	259,328,703	20,292,707	-25.32	229
22230	TRICORP ROY, STEPHEN 2 LEDGEVIEW DRIVE WESTBROOK, ME 04092 (207)761-0774	ME	628,944,287	40,354,294	-8.12	197
68060	CENTRAL CORPORATE WALBY, WILLIAM P. O. BOX 5092 SOUTHFIELD, MI 48086-5092 (248)351-2100	MI	2,680,818,204	214,728,184	-10.86	462
68500	MISSOURI CORPORATE CREDIT UNION DEGROODT, DENNIS J 2055 CRAIGSHIRE DRIVE ST. LOUIS, MO 63146 (314)542-0555	MO	775,602,456	63,577,389	-6.48	175
<u>85752</u>	TREASURE STATE CORPORATE CU MILLER, BRAD L 1236 HELENA AVENUE HELENA, MT 59601 (406)442-9081	MT	228,438,268	16,038,480	-8.33	88
65653	FIRST CAROLINA CORPORATE BREHMER, DAVID P. O. BOX 49379 GREENSBORO, NC 27419 (336)299-6286	NC	2,241,762,613	123,302,757	-16.72	256
24647	MIDWEST CORPORATE WOLF, DOUG P. O. BOX 7250 BISMARCK, ND 58507 (701)258-5760	ND	186,189,383	11,986,196	-8.31	72
23325	LICU CORPORATE DEANGELO, BARBARA A 24 MCKINLEY AVE. ENDICOTT, NY 13760 (607)754-9783	NY	7,335,898	1,442,810	-5.73	29
22671	EMPIRE CORPORATE HERBST, JOSEPH P P. O. BOX 15021 ALBANY, NY 12212-5021 (518)292-3800	NY	4,575,643,390	422,717,330	-2.10	1069

**Table A  
Corporate Credit Union Data  
December 31, 2003**

<b>Charter</b>	<b>Name and Address</b>	<b>ST</b>	<b>Assets</b>	<b>Total Capital</b>	<b>% Share Growth</b>	<b>No. of Members</b>
24635	CORPORATE ONE FCU BUTKE, LEE P. O. BOX 2770 COLUMBUS, OH 43216 (614)825-9200	OH	2,464,191,262	170,926,037	-5.52	747
64435	NORTHWEST CORPORATE GARNER, KATHY P. O. BOX 19359 PORTLAND, OR 97280 (503)207-2700	OR	1,014,834,284	101,111,210	-26.48	273
22331	MID-ATLANTIC CORPORATE FOX, EDWARD J 1201 FULLING MILL ROAD MIDDLETOWN, PA 17057 (717)985-3300	PA	3,037,591,314	225,212,554	-13.46	1092
68054	VOLUNTEER CORPORATE FAHNESTOCK, BRUCE 2460 ATRIUM WAY NASHVILLE, TN 37214 (615)232-7900	TN	1,373,919,633	66,698,481	42.72	264
22140	SOUTHWEST CORPORATE LEE, FRANCIS 7920 BELT LINE ROAD DALLAS, TX 75254-8100 (972)861-3000	TX	7,851,206,438	504,516,449	7.19	1207
22311	VACORP JAMES HANSON P.O. BOX 11469 LYNCHBURG, VA 24506 (434)237-9600	VA	1,055,388,628	83,144,754	-3.73	252
68520	CORPORATE CENTRAL CREDIT UNION SCHROEDER, MARK P.O. BOX 469 HALES CORNERS, WI 53130-0469 (414)425-5555	WI	1,463,716,123	143,597,196	-21.98	345
67854	WEST VIRGINIA CORPORATE C. U. THOMAS, CHARLES E. P. O. BOX 209 PARKERSBURG, WV 26102-0209 (304)485-4563	WV	262,803,896	19,575,866	0.99	124
<b>SubTotal</b>			<b>73,834,531,621</b>	<b>4,981,565,757</b>	<b>-3.54</b>	<b>11,827</b>
67680	U. S. CENTRAL CREDIT UNION KAMPEN, DAN 9701 RENNER BOULEVARD, SUITE 100 LENEXA, KS 66219 (913)227-6000	KS	35,025,349,499	1,979,945,841	9.77	72

**(Underlined) Credit Union Charter Numbers Are Not Federally Insured**

**Alabama**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	178	172	3.4-	166	3.5-
<b>Cash &amp; Equivalents</b>	907	1,053	16.2	857	18.6-
<b>TOTAL INVESTMENTS</b>	2,067	2,475	19.8	3,134	26.6
U.S. Government Obligations	35	5	85.8-	8	68.4
Federal Agency Securities	1,202	1,765	46.8	2,139	21.2
Mutual Fund & Common Trusts	187	169	9.4-	192	13.4
MCSD and PIC at Corporate CU	43	44	2.6	45	2.5
All Other Corporate Credit Union	358	188	47.4-	424	125.4
Commercial Banks, S&Ls	199	268	35.1	283	5.4
Credit Unions -Loans to, Deposits in	9	9	0.9-	19	107.2
Other Investments	34	26	23.3-	24	8.8-
<b>TOTAL LOANS OUTSTANDING</b>	4,431	4,536	2.4	4,848	6.9
Unsecured Credit Card Loans	276	283	2.5	289	2.2
All Other Unsecured Loans	406	396	2.4-	385	2.7-
New Vehicle Loans	912	898	1.6-	919	2.3
Used Vehicle Loans	1,157	1,226	5.9	1,382	12.8
First Mortgage Real Estate Loans	1,103	1,157	5.0	1,249	7.9
Other Real Estate Loans	305	304	0.4-	332	9.2
Leases Receivable	5	6	10.9	3	49.2-
All Other Loans/Lines of Credit 1/	257	N/A		289	
Other Loans 1/	10	N/A		N/A	
Allowance For Loan Losses	41	41	0.5-	38	7.1-
Other Real Estate Owned	4	4	6.5	4	3.9-
Land and Building	135	153	13.1	179	17.2
Other Fixed Assets	32	32	0.6	39	24.2
NCUSIF Capitalization Deposit	59	66	13.0	72	7.9
Other Assets	56	77	37.2	86	11.9
<b>TOTAL ASSETS</b>	7,649	8,361	9.3	9,183	9.8
<b>LIABILITIES</b>					
Total Borrowings	10	8	14.1-	20	139.6
Accrued Dividends/Interest Payable	13	10	26.7-	7	28.4-
Acct Payable and Other Liabilities	29	44	50.5	46	5.3
Uninsured Secondary Capital	0*	0*	59.0-	0*	226.5
<b>TOTAL LIABILITIES</b>	52	62	18.8	73	18.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	6,711	7,323	9.1	8,071	10.2
Share Drafts	731	775	6.0	888	14.5
Regular Shares	2,708	3,237	19.5	3,701	14.3
Money Market Shares	756	894	18.2	1,008	12.8
Share Certificates/CDs	1,817	1,627	10.5-	1,623	0.3-
IRA/Keogh Accounts	652	734	12.7	786	7.1
All Other Shares and Member Deposits	39	47	18.3	48	3.6
Non-Member Deposits	8	9	17.0	18	91.3
Regular Reserves	287	299	4.1	312	4.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	12	739.5	-4	135.8-
Other Reserves	126	137	9.0	143	4.4
Undivided Earnings	471	527	12.0	588	11.5
<b>TOTAL EQUITY</b>	886	976	10.3	1,039	6.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	7,649	8,361	9.3	9,183	9.8

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Alabama**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	178	172	3.4-	166	3.5-
<b>INTEREST INCOME</b>					
Interest on Loans	372	355	4.6-	340	4.4-
(Less) Interest Refund	1	2	48.4	2	1.0
Income from Investments	125	115	7.5-	104	10.3-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>496</b>	<b>469</b>	<b>5.4-</b>	<b>442</b>	<b>5.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	203	159	21.8-	128	19.2-
Interest on Deposits	52	36	31.7-	28	23.0-
Interest on Borrowed Money	0*	0*	57.0-	0*	22.7
<b>TOTAL INTEREST EXPENSE</b>	<b>256</b>	<b>195</b>	<b>23.9-</b>	<b>156</b>	<b>19.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>23</b>	<b>25</b>	<b>10.3</b>	<b>25</b>	<b>3.2-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>217</b>	<b>249</b>	<b>14.7</b>	<b>261</b>	<b>4.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	51	57	13.3	69	20.5
Other Operating Income	20	22	10.0	26	20.3
Gain (Loss) on Investments	-0*	0*	210.4	0*	17.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	103.8	0*	21.0
Other Non-Oper Income (Expense)	2	1	27.1-	0*	42.7-
<b>TOTAL NON-INTEREST INCOME</b>	<b>72</b>	<b>82</b>	<b>13.1</b>	<b>97</b>	<b>19.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	113	122	7.3	133	9.6
Travel and Conference Expense	3	3	4.4	3	2.9
Office Occupancy Expense	14	15	10.4	16	6.1
Office Operations Expense	49	55	10.8	58	7.0
Educational & Promotional Expense	5	6	13.6	7	15.8
Loan Servicing Expense	11	14	34.0	17	22.4
Professional and Outside Services	17	19	11.1	21	8.7
Member Insurance	5	5	3.8-	5	4.7-
Operating Fees	1	2	11.9	2	11.6
Miscellaneous Operating Expenses	6	8	32.9	8	7.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>225</b>	<b>248</b>	<b>10.4</b>	<b>270</b>	<b>8.7</b>
<b>NET INCOME</b>	<b>64</b>	<b>82</b>	<b>28.2</b>	<b>88</b>	<b>7.6</b>
Transfer to Regular Reserve	17	15	15.5-	16	5.7

\* Amount Less than + or - 1 Million

**Alaska**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	13	13	0.0	13	0.0
<b>Cash &amp; Equivalents</b>	364	196	46.2-	182	6.8-
<b>TOTAL INVESTMENTS</b>	712	1,037	45.7	1,202	15.9
U.S. Government Obligations	0*	0*	0.0	0*	97.5-
Federal Agency Securities	639	908	41.9	1,122	23.6
Mutual Fund & Common Trusts	0*	0*	85.1	0*	13.5-
MCSD and PIC at Corporate CU	5	8	46.4	8	0.3
All Other Corporate Credit Union	23	38	64.0	11	71.5-
Commercial Banks, S&Ls	22	27	24.1	43	61.2
Credit Unions -Loans to, Deposits in	0*	0*	697.0	7	721.2
Other Investments	22	55	149.7	11	80.7-
<b>TOTAL LOANS OUTSTANDING</b>	1,680	1,713	2.0	1,932	12.8
Unsecured Credit Card Loans	97	93	4.3-	91	2.0-
All Other Unsecured Loans	75	73	2.8-	71	2.2-
New Vehicle Loans	306	330	8.0	400	21.1
Used Vehicle Loans	418	494	18.3	581	17.7
First Mortgage Real Estate Loans	222	357	60.7	413	15.7
Other Real Estate Loans	112	129	15.3	130	0.4
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit 1/	237	N/A		246	
Other Loans 1/	214	N/A		N/A	
Allowance For Loan Losses	14	15	9.5	15	1.6
Other Real Estate Owned	0*	0*	4.8	0*	44.0-
Land and Building	60	61	1.1	78	28.3
Other Fixed Assets	21	23	4.8	27	19.6
NCUSIF Capitalization Deposit	22	25	12.3	27	9.7
Other Assets	130	139	6.7	176	26.7
<b>TOTAL ASSETS</b>	2,977	3,300	10.8	3,645	10.5
<b>LIABILITIES</b>					
Total Borrowings	17	0*	99.2-	10	7,512.4
Accrued Dividends/Interest Payable	2	1	47.5-	0*	18.0-
Acct Payable and Other Liabilities	33	47	43.2	32	31.4-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	51	48	6.5-	43	10.7-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,670	2,958	10.8	3,292	11.3
Share Drafts	494	556	12.5	613	10.4
Regular Shares	865	1,034	19.5	1,175	13.6
Money Market Shares	501	625	24.9	733	17.2
Share Certificates/CDs	577	523	9.2-	539	3.0
IRA/Keogh Accounts	201	215	6.9	228	6.0
All Other Shares and Member Deposits	14	0*	97.8-	0*	20.5
Non-Member Deposits	19	4	80.9-	3	15.6-
Regular Reserves	66	67	1.5	68	0.4
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	5	9	107.3	-4	143.3-
Other Reserves	0*	0*	0.0	0*	0.0
Undivided Earnings	185	217	17.7	247	13.7
<b>TOTAL EQUITY</b>	255	294	15.1	311	5.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,977	3,300	10.8	3,645	10.5

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Alaska**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	13	13	0.0	13	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	136	145	6.7	144	0.2-
(Less) Interest Refund	0*	0*	100.0-	0*	0.0
Income from Investments	48	38	21.4-	32	13.9-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>183</b>	<b>182</b>	<b>0.6-</b>	<b>177</b>	<b>3.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	83	61	26.7-	50	17.5-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	584.9	0*	19.1-
<b>TOTAL INTEREST EXPENSE</b>	<b>83</b>	<b>61</b>	<b>26.5-</b>	<b>50</b>	<b>17.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>4</b>	<b>7</b>	<b>81.0</b>	<b>7</b>	<b>2.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>97</b>	<b>115</b>	<b>18.3</b>	<b>120</b>	<b>4.4</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	26	28	7.4	32	13.9
Other Operating Income	16	19	14.7	19	1.7
Gain (Loss) on Investments	-0*	0*	124.7	0	100.0-
Gain (Loss) on Disp of Fixed Assets	0*	0*	80.9-	0*	23,478.6
Other Non-Oper Income (Expense)	0*	2	236.0	0*	44.7-
<b>TOTAL NON-INTEREST INCOME</b>	<b>43</b>	<b>48</b>	<b>12.8</b>	<b>53</b>	<b>9.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	64	73	13.6	82	12.2
Travel and Conference Expense	0*	1	24.6	1	3.2-
Office Occupancy Expense	9	10	9.7	12	18.6
Office Operations Expense	29	32	9.4	32	1.0
Educational & Promotional Expense	3	3	6.6	3	22.7
Loan Servicing Expense	4	5	33.5	4	15.5-
Professional and Outside Services	4	4	15.9	5	18.4
Member Insurance	0*	0*	88.9-	0*	100.0-
Operating Fees	0*	0*	20.4	0*	2.3
Miscellaneous Operating Expenses	2	0*	47.7-	3	190.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>116</b>	<b>129</b>	<b>11.9</b>	<b>143</b>	<b>10.6</b>
<b>NET INCOME</b>	<b>24</b>	<b>34</b>	<b>38.8</b>	<b>30</b>	<b>12.3-</b>
Transfer to Regular Reserve	1	0*	25.9-	0*	65.2-

\* Amount Less than + or - 1 Million

**Arizona**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	67	66	1.5-	65	1.5-
<b>Cash &amp; Equivalents</b>	763	860	12.8	745	13.4-
<b>TOTAL INVESTMENTS</b>	1,803	2,239	24.2	2,643	18.0
U.S. Government Obligations	6	1	83.7-	1	8.0
Federal Agency Securities	1,185	1,320	11.4	1,680	27.2
Mutual Fund & Common Trusts	29	63	114.9	53	16.8-
MCSD and PIC at Corporate CU	45	46	3.8	50	8.3
All Other Corporate Credit Union	225	489	116.9	455	7.0-
Commercial Banks, S&Ls	226	286	26.5	323	13.0
Credit Unions -Loans to, Deposits in	58	5	91.7-	4	18.0-
Other Investments	29	29	1.9	79	169.9
<b>TOTAL LOANS OUTSTANDING</b>	5,128	5,387	5.0	5,850	8.6
Unsecured Credit Card Loans	322	327	1.7	303	7.5-
All Other Unsecured Loans	267	281	5.5	279	0.7-
New Vehicle Loans	1,554	1,499	3.5-	1,613	7.7
Used Vehicle Loans	1,376	1,519	10.4	1,736	14.3
First Mortgage Real Estate Loans	574	667	16.3	1,027	53.9
Other Real Estate Loans	780	882	13.0	684	22.4-
Leases Receivable	46	35	24.7-	30	12.7-
All Other Loans/Lines of Credit 1/	207	N/A		177	
Other Loans 1/	3	N/A		N/A	
Allowance For Loan Losses	54	57	6.1	55	3.6-
Other Real Estate Owned	4	1	63.7-	0*	46.4-
Land and Building	144	168	16.4	204	21.4
Other Fixed Assets	43	43	0.3	48	12.2
NCUSIF Capitalization Deposit	62	71	13.9	78	10.0
Other Assets	91	98	6.8	105	7.3
<b>TOTAL ASSETS</b>	7,986	8,827	10.5	9,631	9.1
<b>LIABILITIES</b>					
Total Borrowings	42	83	95.8	194	133.5
Accrued Dividends/Interest Payable	6	4	24.7-	3	28.3-
Acct Payable and Other Liabilities	64	67	3.2	62	6.8-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	113	154	36.6	259	68.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	7,090	7,789	9.9	8,390	7.7
Share Drafts	1,012	1,085	7.2	1,188	9.5
Regular Shares	1,678	1,877	11.8	2,164	15.3
Money Market Shares	1,914	2,428	26.9	2,689	10.7
Share Certificates/CDs	1,791	1,645	8.2-	1,584	3.7-
IRA/Keogh Accounts	550	624	13.5	666	6.8
All Other Shares and Member Deposits	47	48	1.8	49	3.9
Non-Member Deposits	97	83	15.3-	50	39.3-
Regular Reserves	200	190	5.1-	211	11.4
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	4	11	159.3	-1	109.1-
Other Reserves	88	98	11.3	111	13.0
Undivided Earnings	491	585	19.2	660	12.8
<b>TOTAL EQUITY</b>	784	884	12.9	982	11.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	7,986	8,827	10.5	9,631	9.1

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Arizona**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	67	66	1.5-	65	1.5-
<b>INTEREST INCOME</b>					
Interest on Loans	430	423	1.5-	407	3.9-
(Less) Interest Refund	2	2	13.4-	0*	66.3-
Income from Investments	103	98	4.2-	87	11.8-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>530</b>	<b>520</b>	<b>2.0-</b>	<b>493</b>	<b>5.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	221	170	22.9-	125	26.5-
Interest on Deposits	20	13	33.5-	6	52.0-
Interest on Borrowed Money	1	2	30.6	4	156.0
<b>TOTAL INTEREST EXPENSE</b>	<b>242</b>	<b>185</b>	<b>23.5-</b>	<b>135</b>	<b>26.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>35</b>	<b>44</b>	<b>26.4</b>	<b>54</b>	<b>21.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>253</b>	<b>291</b>	<b>14.7</b>	<b>304</b>	<b>4.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	54	68	26.7	81	17.7
Other Operating Income	42	38	8.5-	51	32.2
Gain (Loss) on Investments	1	3	127.3	1	60.0-
Gain (Loss) on Disp of Fixed Assets	-0*	0*	597.3	-0*	184.2-
Other Non-Oper Income (Expense)	13	1	89.6-	2	21.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>110</b>	<b>112</b>	<b>1.5</b>	<b>134</b>	<b>19.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	134	150	11.9	165	10.1
Travel and Conference Expense	3	4	4.1	4	5.6
Office Occupancy Expense	19	20	8.3	24	21.8
Office Operations Expense	72	79	10.2	86	7.9
Educational & Promotional Expense	9	9	7.0	11	17.0
Loan Servicing Expense	17	20	18.6	21	8.4
Professional and Outside Services	15	15	1.2	16	3.3
Member Insurance	0*	0*	6.7-	0*	3.5-
Operating Fees	1	1	17.2	1	9.8
Miscellaneous Operating Expenses	6	7	11.0	7	8.7
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>276</b>	<b>306</b>	<b>10.7</b>	<b>337</b>	<b>10.0</b>
<b>NET INCOME</b>	<b>87</b>	<b>96</b>	<b>10.8</b>	<b>101</b>	<b>5.1</b>
Transfer to Regular Reserve	8	2	76.5-	7	263.5

\* Amount Less than + or - 1 Million

**Arkansas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	78	75	3.8-	74	1.3-
<b>Cash &amp; Equivalents</b>	113	115	1.5	195	69.8
<b>TOTAL INVESTMENTS</b>	291	336	15.6	345	2.6
U.S. Government Obligations	11	12	4.4	13	9.9
Federal Agency Securities	102	127	24.5	134	5.2
Mutual Fund & Common Trusts	8	3	69.3-	24	831.8
MCSD and PIC at Corporate CU	7	11	70.5	12	4.4
All Other Corporate Credit Union	26	39	49.5	13	66.6-
Commercial Banks, S&Ls	133	143	8.1	146	1.6
Credit Unions -Loans to, Deposits in	2	0*	64.9-	2	230.9
Other Investments	2	0*	60.3-	2	167.1
<b>TOTAL LOANS OUTSTANDING</b>	856	883	3.2	920	4.2
Unsecured Credit Card Loans	41	38	7.0-	40	4.5
All Other Unsecured Loans	57	56	1.4-	53	5.5-
New Vehicle Loans	260	255	1.8-	238	6.6-
Used Vehicle Loans	246	251	2.0	260	3.6
First Mortgage Real Estate Loans	136	158	16.2	197	24.6
Other Real Estate Loans	32	38	19.9	36	6.9-
Leases Receivable	0*	1	496.4	0*	46.4-
All Other Loans/Lines of Credit \1	83	N/A		95	
Other Loans \1	0*	N/A		N/A	
Allowance For Loan Losses	8	8	8.5	7	12.7-
Other Real Estate Owned	0*	0*	0.0	0*	27.5
Land and Building	26	31	16.5	34	10.0
Other Fixed Assets	5	6	17.3	6	1.7
NCUSIF Capitalization Deposit	10	11	8.1	12	7.9
Other Assets	17	16	5.0-	12	24.6-
<b>TOTAL ASSETS</b>	1,311	1,395	6.4	1,520	8.9
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	24.9	0*	63.0-
Accrued Dividends/Interest Payable	3	3	9.3-	2	9.6-
Acct Payable and Other Liabilities	5	4	3.3-	40	802.1
Uninsured Secondary Capital	0	0*	0.0	0*	25.0-
<b>TOTAL LIABILITIES</b>	8	7	4.9-	43	487.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,120	1,186	5.9	1,258	6.0
Share Drafts	62	76	22.3	85	11.8
Regular Shares	423	478	12.9	529	10.6
Money Market Shares	141	178	26.0	192	7.8
Share Certificates/CDs	334	315	5.8-	308	2.4-
IRA/Keogh Accounts	115	126	9.1	129	2.5
All Other Shares and Member Deposits	38	9	75.5-	11	15.4
Non-Member Deposits	6	4	26.6-	5	24.4
Regular Reserves	47	44	6.2-	45	1.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	1	597.6	-0*	108.0-
Other Reserves	43	44	0.9	44	1.6
Undivided Earnings	93	113	21.6	131	15.6
<b>TOTAL EQUITY</b>	183	202	10.1	220	8.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,311	1,395	6.4	1,520	8.9

\* Amount Less than + or - 1 Million

\1/ All other loans to members and Other Loans eliminated in 2002.

**Arkansas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	78	75	3.8-	74	1.3-
<b>INTEREST INCOME</b>					
Interest on Loans	72	68	5.8-	65	4.6-
(Less) Interest Refund	0*	0*	0.0	0*	2,283.3
Income from Investments	18	15	16.6-	13	11.8-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>91</b>	<b>83</b>	<b>8.0-</b>	<b>78</b>	<b>6.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	44	31	29.6-	23	24.1-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	52.5-	0*	34.0-
<b>TOTAL INTEREST EXPENSE</b>	<b>44</b>	<b>31</b>	<b>29.6-</b>	<b>23</b>	<b>24.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>5</b>	<b>5</b>	<b>3.9</b>	<b>4</b>	<b>10.6-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>42</b>	<b>48</b>	<b>13.1</b>	<b>50</b>	<b>5.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	7	7	6.8	8	11.1
Other Operating Income	4	5	22.0	5	7.6
Gain (Loss) on Investments	0*	0*	437.0	0*	21.6
Gain (Loss) on Disp of Fixed Assets	0*	0*	67.4-	-0*	827.6-
Other Non-Oper Income (Expense)	0*	0*	121.3	0*	17.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>11</b>	<b>13</b>	<b>17.9</b>	<b>14</b>	<b>8.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	18	20	8.6	21	6.1
Travel and Conference Expense	0*	0*	1.4	0*	4.6
Office Occupancy Expense	2	3	21.6	3	1.0
Office Operations Expense	8	9	12.0	9	6.4
Educational & Promotional Expense	2	2	4.0-	2	29.1
Loan Servicing Expense	1	2	20.5	2	8.7
Professional and Outside Services	3	4	7.8	4	15.9
Member Insurance	1	1	0.2	1	1.0
Operating Fees	0*	0*	8.2	0*	6.4
Miscellaneous Operating Expenses	2	2	31.5-	1	13.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>39</b>	<b>42</b>	<b>7.1</b>	<b>45</b>	<b>6.8</b>
<b>NET INCOME</b>	<b>14</b>	<b>18</b>	<b>34.5</b>	<b>19</b>	<b>5.1</b>
Transfer to Regular Reserve	1	0*	16.2-	7	631.1

\* Amount Less than + or - 1 Million

**California**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	606	588	3.0-	569	3.2-
<b>Cash &amp; Equivalents</b>	5,741	5,956	3.7	5,899	1.0-
<b>TOTAL INVESTMENTS</b>	19,154	23,473	22.5	26,788	14.1
U.S. Government Obligations	184	137	25.3-	342	149.6
Federal Agency Securities	9,066	11,032	21.7	13,281	20.4
Mutual Fund & Common Trusts	566	366	35.3-	365	0.4-
MCSD and PIC at Corporate CU	457	607	32.9	655	7.9
All Other Corporate Credit Union	6,003	8,107	35.1	8,265	1.9
Commercial Banks, S&Ls	1,723	2,076	20.5	2,428	16.9
Credit Unions -Loans to, Deposits in	114	106	7.7-	116	9.6
Other Investments	1,042	1,042	0.0	1,338	28.5
<b>TOTAL LOANS OUTSTANDING</b>	47,905	49,570	3.5	54,642	10.2
Unsecured Credit Card Loans	3,146	2,888	8.2-	2,801	3.0-
All Other Unsecured Loans	1,958	1,845	5.8-	1,818	1.4-
New Vehicle Loans	9,259	9,286	0.3	9,656	4.0
Used Vehicle Loans	9,935	10,542	6.1	11,709	11.1
First Mortgage Real Estate Loans	15,574	17,003	9.2	20,059	18.0
Other Real Estate Loans	5,722	5,881	2.8	6,149	4.6
Leases Receivable	347	330	5.0-	272	17.4-
All Other Loans/Lines of Credit 1/	1,392	N/A		2,178	
Other Loans 1/	572	N/A		N/A	
Allowance For Loan Losses	435	435	0.1-	433	0.5-
Other Real Estate Owned	7	3	62.8-	4	41.2
Land and Building	818	953	16.5	1,043	9.4
Other Fixed Assets	341	381	11.5	402	5.6
NCUSIF Capitalization Deposit	558	603	8.1	682	13.1
Other Assets	963	973	1.1	1,147	17.8
<b>TOTAL ASSETS</b>	75,053	81,609	8.7	90,219	10.6
<b>LIABILITIES</b>					
Total Borrowings	735	1,028	39.8	1,502	46.1
Accrued Dividends/Interest Payable	88	61	30.6-	43	29.3-
Acct Payable and Other Liabilities	467	543	16.2	574	5.7
Uninsured Secondary Capital	0*	0*	35.5	0*	0.0
<b>TOTAL LIABILITIES</b>	1,290	1,632	26.5	2,119	29.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	66,013	71,532	8.4	78,849	10.2
Share Drafts	7,895	8,349	5.7	9,790	17.3
Regular Shares	18,553	21,392	15.3	24,647	15.2
Money Market Shares	11,943	14,854	24.4	17,631	18.7
Share Certificates/CDs	20,179	19,596	2.9-	19,157	2.2-
IRA/Keogh Accounts	6,322	6,473	2.4	6,713	3.7
All Other Shares and Member Deposits	720	570	20.9-	621	9.0
Non-Member Deposits	399	298	25.3-	289	3.2-
Regular Reserves	2,115	2,221	5.0	2,283	2.8
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	58	89	53.6	-16	118.1-
Other Reserves	706	988	39.8	1,066	7.9
Undivided Earnings	4,871	5,146	5.6	5,919	15.0
<b>TOTAL EQUITY</b>	7,751	8,444	8.9	9,251	9.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	75,053	81,609	8.7	90,219	10.6

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**California**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	606	588	3.0-	569	3.2-
<b>INTEREST INCOME</b>					
Interest on Loans	3,775	3,622	4.0-	3,492	3.6-
(Less) Interest Refund	3	0*	82.6-	0*	37.6-
Income from Investments	1,110	951	14.4-	860	9.5-
Trading Profits and Losses	30	-0*	100.8-	-0*	4.5-
<b>TOTAL INTEREST INCOME</b>	<b>4,913</b>	<b>4,573</b>	<b>6.9-</b>	<b>4,352</b>	<b>4.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	2,304	1,612	30.0-	1,267	21.4-
Interest on Deposits	73	81	11.3	72	11.5-
Interest on Borrowed Money	40	44	10.6	47	6.8
<b>TOTAL INTEREST EXPENSE</b>	<b>2,417</b>	<b>1,737</b>	<b>28.1-</b>	<b>1,386</b>	<b>20.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>252</b>	<b>276</b>	<b>9.6</b>	<b>316</b>	<b>14.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2,244</b>	<b>2,560</b>	<b>14.1</b>	<b>2,650</b>	<b>3.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	447	494	10.5	582	17.9
Other Operating Income	200	238	18.9	271	13.8
Gain (Loss) on Investments	4	5	27.4	5	2.7-
Gain (Loss) on Disp of Fixed Assets	45	10	77.0-	8	19.6-
Other Non-Oper Income (Expense)	21	23	7.2	34	50.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>717</b>	<b>770</b>	<b>7.4</b>	<b>900</b>	<b>16.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	1,083	1,188	9.6	1,316	10.8
Travel and Conference Expense	36	39	6.5	39	1.2
Office Occupancy Expense	152	166	9.1	191	15.1
Office Operations Expense	519	569	9.6	611	7.3
Educational & Promotional Expense	81	86	5.9	98	13.9
Loan Servicing Expense	119	128	8.3	140	9.4
Professional and Outside Services	137	144	4.9	161	11.7
Member Insurance	6	6	3.1	5	11.2-
Operating Fees	10	11	11.4	12	12.0
Miscellaneous Operating Expenses	53	58	9.7	59	2.2
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2,196</b>	<b>2,394</b>	<b>9.0</b>	<b>2,632</b>	<b>9.9</b>
<b>NET INCOME</b>	<b>765</b>	<b>935</b>	<b>22.2</b>	<b>918</b>	<b>1.9-</b>
Transfer to Regular Reserve	231	219	5.4-	156	28.8-

\* Amount Less than + or - 1 Million

**Colorado**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	168	162	3.6-	152	6.2-
<b>Cash &amp; Equivalents</b>	1,067	1,147	7.5	831	27.5-
<b>TOTAL INVESTMENTS</b>	1,470	1,724	17.3	1,684	2.3-
U.S. Government Obligations	10	7	34.0-	89	1,268.5
Federal Agency Securities	935	969	3.7	805	16.9-
Mutual Fund & Common Trusts	12	80	591.2	33	58.7-
MCSD and PIC at Corporate CU	40	43	8.8	49	12.6
All Other Corporate Credit Union	251	331	32.1	407	22.9
Commercial Banks, S&Ls	144	197	36.6	198	0.3
Credit Unions -Loans to, Deposits in	20	11	45.6-	10	8.4-
Other Investments	58	85	46.5	93	8.6
<b>TOTAL LOANS OUTSTANDING</b>	6,822	7,385	8.3	8,270	12.0
Unsecured Credit Card Loans	338	342	1.2	354	3.4
All Other Unsecured Loans	273	259	5.1-	244	5.8-
New Vehicle Loans	1,152	1,254	8.8	1,442	15.0
Used Vehicle Loans	1,806	2,017	11.7	2,375	17.7
First Mortgage Real Estate Loans	1,564	1,787	14.3	2,153	20.5
Other Real Estate Loans	1,375	1,402	2.0	1,384	1.3-
Leases Receivable	76	79	4.0	55	29.8-
All Other Loans/Lines of Credit 1/	210	N/A		263	
Other Loans 1/	28	N/A		N/A	
Allowance For Loan Losses	52	65	24.0	72	10.0
Other Real Estate Owned	3	11	291.3	9	19.5-
Land and Building	166	183	10.0	207	13.1
Other Fixed Assets	50	52	5.0	54	3.6
NCUSIF Capitalization Deposit	75	83	10.6	89	6.3
Other Assets	99	103	4.2	105	1.5
<b>TOTAL ASSETS</b>	9,700	10,642	9.7	11,183	5.1
<b>LIABILITIES</b>					
Total Borrowings	35	42	18.9	122	193.0
Accrued Dividends/Interest Payable	3	2	26.2-	0*	49.6-
Acct Payable and Other Liabilities	52	57	10.7	58	1.8
Uninsured Secondary Capital	0*	0*	25.8	0*	7.4-
<b>TOTAL LIABILITIES</b>	90	101	12.9	182	79.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	8,577	9,407	9.7	9,813	4.3
Share Drafts	1,238	1,270	2.6	1,350	6.3
Regular Shares	2,156	2,385	10.6	2,449	2.7
Money Market Shares	1,752	2,159	23.2	2,326	7.8
Share Certificates/CDs	2,667	2,758	3.4	2,779	0.8
IRA/Keogh Accounts	684	749	9.6	809	8.0
All Other Shares and Member Deposits	52	57	9.3	62	7.5
Non-Member Deposits	29	29	1.6	39	32.3
Regular Reserves	265	276	4.2	261	5.3-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	9	11	27.2	-0*	107.6-
Other Reserves	3	3	0.5-	1	43.7-
Undivided Earnings	756	843	11.5	926	9.7
<b>TOTAL EQUITY</b>	1,032	1,133	9.8	1,188	4.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	9,700	10,642	9.7	11,183	5.1

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Colorado**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	168	162	3.6-	152	6.2-
<b>INTEREST INCOME</b>					
Interest on Loans	537	542	0.8	521	3.8-
(Less) Interest Refund	0*	0*	57.0-	0*	98.8-
Income from Investments	102	81	20.7-	65	19.5-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>639</b>	<b>622</b>	<b>2.6-</b>	<b>586</b>	<b>5.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	179	129	27.5-	92	28.6-
Interest on Deposits	116	97	16.7-	85	12.4-
Interest on Borrowed Money	2	2	8.1	3	25.4
<b>TOTAL INTEREST EXPENSE</b>	<b>297</b>	<b>228</b>	<b>23.0-</b>	<b>180</b>	<b>21.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>33</b>	<b>53</b>	<b>63.1</b>	<b>69</b>	<b>30.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>309</b>	<b>341</b>	<b>10.1</b>	<b>336</b>	<b>1.2-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	66	67	2.4	76	12.6
Other Operating Income	29	41	41.8	45	10.1
Gain (Loss) on Investments	0*	0*	70.6	-5	1,325.9-
Gain (Loss) on Disp of Fixed Assets	4	0*	97.6-	-0*	642.1-
Other Non-Oper Income (Expense)	4	0*	76.9-	2	110.4
<b>TOTAL NON-INTEREST INCOME</b>	<b>103</b>	<b>110</b>	<b>6.6</b>	<b>117</b>	<b>7.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	154	173	12.5	189	9.2
Travel and Conference Expense	5	5	3.2	5	6.0
Office Occupancy Expense	21	23	10.9	25	8.7
Office Operations Expense	67	75	12.1	78	4.4
Educational & Promotional Expense	9	10	4.9	10	4.9
Loan Servicing Expense	15	19	27.7	22	14.2
Professional and Outside Services	33	32	3.3-	34	5.2
Member Insurance	3	3	14.1-	3	2.3
Operating Fees	2	2	8.2	2	0.7
Miscellaneous Operating Expenses	11	10	12.6-	9	9.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>320</b>	<b>351</b>	<b>9.9</b>	<b>377</b>	<b>7.3</b>
<b>NET INCOME</b>	<b>93</b>	<b>99</b>	<b>6.9</b>	<b>77</b>	<b>22.3-</b>
Transfer to Regular Reserve	24	21	12.2-	25	19.0

\* Amount Less than + or - 1 Million

**Connecticut**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	181	176	2.8-	170	3.4-
<b>Cash &amp; Equivalents</b>	554	699	26.2	553	20.9-
<b>TOTAL INVESTMENTS</b>	1,873	2,235	19.3	2,693	20.5
U.S. Government Obligations	6	8	35.6	8	5.7
Federal Agency Securities	666	694	4.2	917	32.1
Mutual Fund & Common Trusts	6	4	44.8-	3	29.0-
MCSD and PIC at Corporate CU	34	37	9.3	40	7.5
All Other Corporate Credit Union	591	827	39.9	1,008	21.8
Commercial Banks, S&Ls	448	540	20.5	583	8.0
Credit Unions -Loans to, Deposits in	19	19	0.2-	19	0.5
Other Investments	102	107	4.2	116	9.0
<b>TOTAL LOANS OUTSTANDING</b>	2,884	2,936	1.8	2,946	0.3
Unsecured Credit Card Loans	263	250	4.9-	248	1.1-
All Other Unsecured Loans	255	237	6.9-	220	7.1-
New Vehicle Loans	402	360	10.5-	316	12.2-
Used Vehicle Loans	422	459	8.8	480	4.7
First Mortgage Real Estate Loans	801	829	3.6	821	1.0-
Other Real Estate Loans	662	734	10.9	798	8.6
Leases Receivable	2	0*	98.5-	0*	241.1
All Other Loans/Lines of Credit 1/	72	N/A		63	
Other Loans 1/	6	N/A		N/A	
Allowance For Loan Losses	28	26	4.9-	23	12.1-
Other Real Estate Owned	0*	0*	13.3-	0*	100.0-
Land and Building	52	58	11.4	60	4.5
Other Fixed Assets	20	19	4.4-	18	2.6-
NCUSIF Capitalization Deposit	43	48	13.0	52	8.1
Other Assets	46	49	7.7	50	1.5
<b>TOTAL ASSETS</b>	5,444	6,029	10.7	6,355	5.4
<b>LIABILITIES</b>					
Total Borrowings	50	32	35.3-	39	19.9
Accrued Dividends/Interest Payable	14	11	20.6-	8	25.9-
Acct Payable and Other Liabilities	27	31	14.1	34	8.3
Uninsured Secondary Capital	0*	0*	25.0-	0*	33.3-
<b>TOTAL LIABILITIES</b>	91	74	18.2-	81	8.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,754	5,306	11.6	5,587	5.3
Share Drafts	498	516	3.7	580	12.3
Regular Shares	2,213	2,516	13.7	2,763	9.9
Money Market Shares	572	698	22.0	759	8.8
Share Certificates/CDs	1,033	1,100	6.4	1,004	8.7-
IRA/Keogh Accounts	388	401	3.3	416	3.9
All Other Shares and Member Deposits	47	72	52.5	59	18.8-
Non-Member Deposits	4	4	21.1	7	53.1
Regular Reserves	132	116	12.4-	114	1.3-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	43.9-	-3	812.4-
Other Reserves	61	73	18.6	80	9.5
Undivided Earnings	405	459	13.5	496	8.0
<b>TOTAL EQUITY</b>	599	649	8.2	687	5.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	5,444	6,029	10.7	6,355	5.4

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Connecticut**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	181	176	2.8-	170	3.4-
<b>INTEREST INCOME</b>					
Interest on Loans	225	218	3.4-	198	9.0-
(Less) Interest Refund	0*	0*	36.5-	0*	83.3-
Income from Investments	112	96	14.7-	83	13.8-
Trading Profits and Losses	0*	0	100.0-	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>337</b>	<b>313</b>	<b>7.1-</b>	<b>281</b>	<b>10.4-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	154	115	25.2-	85	26.4-
Interest on Deposits	0*	0*	12.4-	0*	54.0-
Interest on Borrowed Money	1	2	38.2	2	5.7-
<b>TOTAL INTEREST EXPENSE</b>	<b>155</b>	<b>117</b>	<b>24.6-</b>	<b>87</b>	<b>26.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>8</b>	<b>10</b>	<b>16.6</b>	<b>8</b>	<b>15.0-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>174</b>	<b>187</b>	<b>7.3</b>	<b>186</b>	<b>0.4-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	24	28	16.8	32	15.6
Other Operating Income	13	16	26.4	16	1.6
Gain (Loss) on Investments	0*	0*	63.8-	0*	17.6
Gain (Loss) on Disp of Fixed Assets	-0*	0*	208.3	0*	292.0
Other Non-Oper Income (Expense)	0*	0*	7.4	0*	11.3-
<b>TOTAL NON-INTEREST INCOME</b>	<b>37</b>	<b>44</b>	<b>19.2</b>	<b>49</b>	<b>10.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	89	96	8.1	102	5.5
Travel and Conference Expense	2	2	8.4	3	13.3
Office Occupancy Expense	9	10	8.2	11	6.8
Office Operations Expense	36	39	6.5	39	1.9
Educational & Promotional Expense	5	5	4.5	5	8.8
Loan Servicing Expense	8	9	9.3	9	9.0
Professional and Outside Services	10	12	12.4	12	5.3
Member Insurance	2	3	1.3	2	17.3-
Operating Fees	0*	0*	11.2	1	2.1
Miscellaneous Operating Expenses	5	5	9.8	6	4.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>168</b>	<b>182</b>	<b>8.0</b>	<b>190</b>	<b>4.8</b>
<b>NET INCOME</b>	<b>43</b>	<b>49</b>	<b>15.2</b>	<b>44</b>	<b>9.7-</b>
Transfer to Regular Reserve	5	3	42.6-	0*	73.2-

\* Amount Less than + or - 1 Million

**Delaware**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	40	40	0.0	38	5.0-
<b>Cash &amp; Equivalents</b>	108	119	9.7	94	21.2-
<b>TOTAL INVESTMENTS</b>	299	431	44.2	533	23.6
U.S. Government Obligations	6	4	27.1-	6	41.9
Federal Agency Securities	178	253	42.2	372	47.3
Mutual Fund & Common Trusts	13	22	76.7	23	1.7
MCSD and PIC at Corporate CU	6	7	29.3	8	14.1
All Other Corporate Credit Union	18	15	16.7-	15	3.0
Commercial Banks, S&Ls	66	103	55.8	88	13.7-
Credit Unions -Loans to, Deposits in	1	0*	37.3-	1	42.7
Other Investments	12	26	119.7	18	29.1-
<b>TOTAL LOANS OUTSTANDING</b>	664	649	2.2-	664	2.3
Unsecured Credit Card Loans	52	51	1.1-	51	0.9-
All Other Unsecured Loans	80	79	1.6-	76	3.7-
New Vehicle Loans	119	104	12.4-	111	5.9
Used Vehicle Loans	100	98	2.1-	94	4.1-
First Mortgage Real Estate Loans	110	97	12.1-	109	12.6
Other Real Estate Loans	188	206	9.6	210	2.1
Leases Receivable	0*	0*	100.0-	0*	0.0
All Other Loans/Lines of Credit \1	11	N/A		13	
Other Loans \1	3	N/A		N/A	
Allowance For Loan Losses	7	7	11.5	5	28.7-
Other Real Estate Owned	1	0*	98.8-	0*	2,776.8
Land and Building	14	18	24.5	19	5.4
Other Fixed Assets	7	5	33.8-	5	2.5
NCUSIF Capitalization Deposit	9	10	13.0	11	12.9
Other Assets	8	8	0.4-	10	14.7
<b>TOTAL ASSETS</b>	1,104	1,236	11.9	1,330	7.7
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	100.0-	0*	0.0
Accrued Dividends/Interest Payable	3	2	18.8-	2	24.9-
Acct Payable and Other Liabilities	6	5	19.8-	5	1.6
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	9	7	21.3-	7	2.5-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	972	1,094	12.5	1,185	8.3
Share Drafts	88	99	12.5	113	14.0
Regular Shares	449	541	20.5	604	11.7
Money Market Shares	103	111	8.4	119	6.9
Share Certificates/CDs	245	250	2.0	247	1.3-
IRA/Keogh Accounts	68	79	15.6	91	15.3
All Other Shares and Member Deposits	7	5	32.2-	6	16.2
Non-Member Deposits	11	8	24.2-	5	41.1-
Regular Reserves	40	43	7.4	42	2.9-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	3	152.6	-5	248.9-
Other Reserves	41	42	3.2	45	5.6
Undivided Earnings	41	46	12.2	57	24.6
<b>TOTAL EQUITY</b>	123	134	9.1	138	3.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,104	1,236	11.9	1,330	7.7

\* Amount Less than + or - 1 Million

\1/ All other loans to members and Other Loans eliminated in 2002.

**Delaware**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	40	40	0.0	38	5.0-
<b>INTEREST INCOME</b>					
Interest on Loans	57	54	6.2-	50	6.9-
(Less) Interest Refund	0*	0*	100.0-	0*	0.0
Income from Investments	17	17	2.3	17	0.8
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>74</b>	<b>71</b>	<b>4.3-</b>	<b>67</b>	<b>5.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	34	27	21.8-	20	23.7-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	98.2-	0*	24.9
<b>TOTAL INTEREST EXPENSE</b>	<b>34</b>	<b>27</b>	<b>22.0-</b>	<b>20</b>	<b>23.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>4</b>	<b>6</b>	<b>63.3</b>	<b>4</b>	<b>30.8-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>36</b>	<b>38</b>	<b>5.6</b>	<b>43</b>	<b>12.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	5	6	11.3	6	12.5
Other Operating Income	4	4	7.9	4	13.0
Gain (Loss) on Investments	0*	0*	104.2	0*	174.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	85.1-	0*	4,090.6
Other Non-Oper Income (Expense)	0*	-0*	122.8-	0*	133.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>9</b>	<b>10</b>	<b>9.3</b>	<b>12</b>	<b>21.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	16	18	11.0	19	8.4
Travel and Conference Expense	0*	0*	2.7	0*	5.7
Office Occupancy Expense	2	2	11.1	2	7.2
Office Operations Expense	8	8	4.1	9	11.4
Educational & Promotional Expense	0*	1	28.8	1	22.8
Loan Servicing Expense	2	2	10.6	3	12.7
Professional and Outside Services	5	5	8.6	5	9.1
Member Insurance	0*	0*	7.3-	0*	22.2
Operating Fees	0*	0*	14.0	0*	8.0
Miscellaneous Operating Expenses	0*	0*	16.6	0*	9.9-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>35</b>	<b>38</b>	<b>9.3</b>	<b>42</b>	<b>9.5</b>
<b>NET INCOME</b>	<b>10</b>	<b>9</b>	<b>4.1-</b>	<b>12</b>	<b>31.6</b>
Transfer to Regular Reserve	3	0*	83.6-	0*	15.6

\* Amount Less than + or - 1 Million

**District of Columbia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	71	64	9.9-	63	1.6-
<b>Cash &amp; Equivalents</b>	496	596	20.3	707	18.6
<b>TOTAL INVESTMENTS</b>	909	973	7.0	1,068	9.7
U.S. Government Obligations	258	186	28.2-	248	33.5
Federal Agency Securities	313	484	55.0	595	22.8
Mutual Fund & Common Trusts	156	128	18.0-	51	60.3-
MCSD and PIC at Corporate CU	6	5	15.1-	7	33.0
All Other Corporate Credit Union	22	39	76.3	19	51.3-
Commercial Banks, S&Ls	116	78	32.8-	95	21.8
Credit Unions -Loans to, Deposits in	4	19	449.7	5	74.8-
Other Investments	35	34	3.6-	48	43.5
<b>TOTAL LOANS OUTSTANDING</b>	2,132	2,280	7.0	2,394	5.0
Unsecured Credit Card Loans	164	155	5.7-	151	2.8-
All Other Unsecured Loans	218	183	15.8-	183	0.4-
New Vehicle Loans	345	311	10.0-	270	13.2-
Used Vehicle Loans	175	181	3.4	160	11.7-
First Mortgage Real Estate Loans	938	1,134	20.8	1,312	15.7
Other Real Estate Loans	232	255	10.1	265	3.7
Leases Receivable	6	6	5.0-	6	10.7
All Other Loans/Lines of Credit \1	51	N/A		48	
Other Loans \1	2	N/A		N/A	
Allowance For Loan Losses	18	16	10.9-	14	14.1-
Other Real Estate Owned	0*	0*	89.1	0*	100.0-
Land and Building	14	13	8.2-	15	18.5
Other Fixed Assets	12	12	2.2-	12	3.1-
NCUSIF Capitalization Deposit	24	26	8.9	28	7.6
Other Assets	27	31	11.3	32	4.9
<b>TOTAL ASSETS</b>	3,597	3,940	9.5	4,247	7.8
<b>LIABILITIES</b>					
Total Borrowings	27	41	54.3	38	7.5-
Accrued Dividends/Interest Payable	10	10	0.8-	7	23.4-
Acct Payable and Other Liabilities	17	15	11.5-	16	4.6
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	53	66	23.2	61	7.1-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	3,088	3,387	9.7	3,668	8.3
Share Drafts	533	583	9.4	631	8.2
Regular Shares	1,001	1,110	10.9	1,229	10.7
Money Market Shares	641	796	24.1	948	19.2
Share Certificates/CDs	761	743	2.3-	716	3.7-
IRA/Keogh Accounts	136	134	1.4-	129	3.8-
All Other Shares and Member Deposits	14	19	40.0	15	22.3-
Non-Member Deposits	2	2	24.3-	0*	62.9-
Regular Reserves	84	82	2.1-	83	1.4
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	5	264.0	0*	85.4-
Other Reserves	43	47	9.9	52	10.0
Undivided Earnings	328	353	7.9	383	8.3
<b>TOTAL EQUITY</b>	456	487	7.0	518	6.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,597	3,940	9.5	4,247	7.8

\* Amount Less than + or - 1 Million

\1/ All other loans to members and Other Loans eliminated in 2002.



**District of Columbia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	71	64	9.9-	63	1.6-
<b>INTEREST INCOME</b>					
Interest on Loans	155	149	4.1-	137	8.0-
(Less) Interest Refund	0*	0*	20.7	0*	26.7-
Income from Investments	55	39	29.0-	34	13.7-
Trading Profits and Losses	6	3	47.5-	-0*	125.4-
<b>TOTAL INTEREST INCOME</b>	<b>216</b>	<b>191</b>	<b>11.7-</b>	<b>170</b>	<b>11.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	97	69	28.6-	50	28.2-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	1	2	81.9	2	5.0-
<b>TOTAL INTEREST EXPENSE</b>	<b>98</b>	<b>71</b>	<b>27.2-</b>	<b>52</b>	<b>27.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>8</b>	<b>5</b>	<b>34.7-</b>	<b>4</b>	<b>27.7-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>110</b>	<b>114</b>	<b>3.9</b>	<b>114</b>	<b>0.1-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	22	25	14.6	28	11.1
Other Operating Income	4	5	10.2	5	4.6-
Gain (Loss) on Investments	0*	0*	200.6	0*	64.9
Gain (Loss) on Disp of Fixed Assets	0*	0*	64.7-	-0*	307.6-
Other Non-Oper Income (Expense)	0*	0*	41.0-	0*	39.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>27</b>	<b>31</b>	<b>13.6</b>	<b>34</b>	<b>9.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	46	48	3.6	51	5.7
Travel and Conference Expense	1	1	2.4	2	2.5
Office Occupancy Expense	3	3	10.3-	3	17.2
Office Operations Expense	23	24	5.1	24	1.6
Educational & Promotional Expense	2	2	6.5	2	2.7-
Loan Servicing Expense	5	7	25.7	8	11.7
Professional and Outside Services	7	7	2.9-	7	0.6
Member Insurance	0*	0*	5.5	0*	63.6-
Operating Fees	0*	0*	11.1	0*	9.0
Miscellaneous Operating Expenses	2	2	1.3-	3	20.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>92</b>	<b>95</b>	<b>4.3</b>	<b>100</b>	<b>4.8</b>
<b>NET INCOME</b>	<b>45</b>	<b>49</b>	<b>9.0</b>	<b>48</b>	<b>3.5-</b>
Transfer to Regular Reserve	3	0*	75.1-	0*	3.5-

\* Amount Less than + or - 1 Million

**Florida**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	246	241	2.0-	235	2.5-
<b>Cash &amp; Equivalents</b>	2,817	3,154	12.0	3,064	2.8-
<b>TOTAL INVESTMENTS</b>	5,727	7,354	28.4	8,414	14.4
U.S. Government Obligations	268	330	22.8	461	39.9
Federal Agency Securities	3,921	4,988	27.2	5,530	10.9
Mutual Fund & Common Trusts	139	193	39.2	228	18.0
MCSD and PIC at Corporate CU	75	90	19.9	103	14.9
All Other Corporate Credit Union	505	783	55.1	1,095	40.0
Commercial Banks, S&Ls	517	699	35.4	755	7.9
Credit Unions -Loans to, Deposits in	23	29	24.8	29	0.9
Other Investments	280	242	13.4-	212	12.6-
<b>TOTAL LOANS OUTSTANDING</b>	16,163	17,522	8.4	19,516	11.4
Unsecured Credit Card Loans	1,333	1,378	3.4	1,446	4.9
All Other Unsecured Loans	933	893	4.3-	855	4.3-
New Vehicle Loans	4,088	4,355	6.5	4,823	10.8
Used Vehicle Loans	3,264	3,756	15.1	4,501	19.8
First Mortgage Real Estate Loans	4,224	4,586	8.6	5,104	11.3
Other Real Estate Loans	1,444	1,651	14.3	1,829	10.8
Leases Receivable	92	96	3.7	96	0.4-
All Other Loans/Lines of Credit 1/	756	N/A		862	
Other Loans 1/	29	N/A		N/A	
Allowance For Loan Losses	148	160	8.1	161	0.6
Other Real Estate Owned	1	1	15.8-	2	89.2
Land and Building	431	475	10.2	543	14.4
Other Fixed Assets	124	144	16.7	150	4.1
NCUSIF Capitalization Deposit	196	222	13.2	246	10.7
Other Assets	309	326	5.4	388	19.0
<b>TOTAL ASSETS</b>	25,620	29,142	13.7	32,289	10.8
<b>LIABILITIES</b>					
Total Borrowings	365	549	50.5	695	26.5
Accrued Dividends/Interest Payable	24	18	25.2-	13	28.4-
Acct Payable and Other Liabilities	183	226	23.5	219	3.1-
Uninsured Secondary Capital	0*	0*	22.0	0*	57.7-
<b>TOTAL LIABILITIES</b>	571	793	38.7	926	16.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	22,282	25,235	13.3	27,995	10.9
Share Drafts	3,166	3,408	7.6	3,905	14.6
Regular Shares	7,059	8,338	18.1	9,550	14.5
Money Market Shares	3,142	4,150	32.1	4,815	16.0
Share Certificates/CDs	6,801	6,924	1.8	7,006	1.2
IRA/Keogh Accounts	1,973	2,226	12.8	2,438	9.6
All Other Shares and Member Deposits	104	150	43.8	255	70.2
Non-Member Deposits	37	40	10.0	26	35.7-
Regular Reserves	766	800	4.4	845	5.6
APPR. For Non-Conf. Invest.	0*	0	100.0-	0	0.0
Accum. Unrealized G/L on A-F-S	35	68	96.0	9	87.2-
Other Reserves	337	350	3.6	398	13.7
Undivided Earnings	1,628	1,896	16.4	2,116	11.6
<b>TOTAL EQUITY</b>	2,766	3,114	12.5	3,368	8.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	25,620	29,142	13.7	32,289	10.8

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Florida**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	246	241	2.0-	235	2.5-
<b>INTEREST INCOME</b>					
Interest on Loans	1,286	1,305	1.5	1,280	2.0-
(Less) Interest Refund	0*	0*	1.3	0*	17.2-
Income from Investments	351	306	13.0-	274	10.5-
Trading Profits and Losses	0*	0*	20.4-	0*	35.9
<b>TOTAL INTEREST INCOME</b>	<b>1,637</b>	<b>1,611</b>	<b>1.6-</b>	<b>1,553</b>	<b>3.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	690	482	30.2-	388	19.5-
Interest on Deposits	93	132	41.7	117	11.6-
Interest on Borrowed Money	13	19	41.2	23	24.5
<b>TOTAL INTEREST EXPENSE</b>	<b>797</b>	<b>632</b>	<b>20.6-</b>	<b>528</b>	<b>16.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>90</b>	<b>122</b>	<b>36.4</b>	<b>136</b>	<b>11.7</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>751</b>	<b>856</b>	<b>14.0</b>	<b>889</b>	<b>3.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	238	290	21.9	333	14.6
Other Operating Income	89	103	14.9	125	21.8
Gain (Loss) on Investments	5	8	66.6	7	5.7-
Gain (Loss) on Disp of Fixed Assets	2	1	38.9-	2	119.0
Other Non-Oper Income (Expense)	2	8	413.4	3	62.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>335</b>	<b>410</b>	<b>22.1</b>	<b>470</b>	<b>14.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	411	453	10.2	499	10.0
Travel and Conference Expense	12	15	23.9	14	5.3-
Office Occupancy Expense	55	63	14.8	71	12.7
Office Operations Expense	205	222	8.5	239	7.3
Educational & Promotional Expense	30	33	11.5	38	15.5
Loan Servicing Expense	35	40	15.3	46	15.8
Professional and Outside Services	79	93	17.7	97	5.3
Member Insurance	4	4	5.0-	4	6.3-
Operating Fees	4	5	18.2	6	8.7
Miscellaneous Operating Expenses	24	24	1.5-	28	18.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>859</b>	<b>952</b>	<b>10.8</b>	<b>1,042</b>	<b>9.4</b>
<b>NET INCOME</b>	<b>227</b>	<b>313</b>	<b>38.1</b>	<b>317</b>	<b>1.1</b>
Transfer to Regular Reserve	51	41	19.5-	41	0.4-

\* Amount Less than + or - 1 Million

**Georgia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	217	211	2.8-	210	0.5-
<b>Cash &amp; Equivalents</b>	1,475	1,548	4.9	1,558	0.7
<b>TOTAL INVESTMENTS</b>	2,441	3,204	31.3	4,075	27.2
U.S. Government Obligations	12	5	53.3-	2	65.5-
Federal Agency Securities	1,403	1,963	39.9	2,310	17.7
Mutual Fund & Common Trusts	8	6	19.9-	31	412.3
MCSD and PIC at Corporate CU	57	67	18.1	80	19.9
All Other Corporate Credit Union	186	624	235.7	1,041	66.9
Commercial Banks, S&Ls	417	496	18.9	562	13.4
Credit Unions -Loans to, Deposits in	331	11	96.6-	8	26.8-
Other Investments	28	32	11.3	40	26.3
<b>TOTAL LOANS OUTSTANDING</b>	5,690	5,693	0.1	5,813	2.1
Unsecured Credit Card Loans	413	406	1.6-	419	3.2
All Other Unsecured Loans	550	505	8.2-	477	5.4-
New Vehicle Loans	1,090	990	9.2-	995	0.5
Used Vehicle Loans	1,385	1,426	3.0	1,585	11.1
First Mortgage Real Estate Loans	1,385	1,498	8.2	1,472	1.8-
Other Real Estate Loans	555	571	2.9	586	2.6
Leases Receivable	11	9	20.3-	5	39.5-
All Other Loans/Lines of Credit 1/	266	N/A		274	
Other Loans 1/	36	N/A		N/A	
Allowance For Loan Losses	46	54	16.1	58	8.9
Other Real Estate Owned	1	0*	41.7-	1	94.4
Land and Building	108	113	4.9	126	11.3
Other Fixed Assets	37	36	0.8-	38	3.2
NCUSIF Capitalization Deposit	73	83	13.7	93	11.2
Other Assets	98	176	80.5	141	20.0-
<b>TOTAL ASSETS</b>	9,877	10,827	9.6	11,795	8.9
<b>LIABILITIES</b>					
Total Borrowings	3	1	62.2-	8	569.8
Accrued Dividends/Interest Payable	13	9	31.1-	8	14.2-
Acct Payable and Other Liabilities	80	88	9.2	94	6.9
Uninsured Secondary Capital	0*	0*	68.4-	0*	50.0-
<b>TOTAL LIABILITIES</b>	97	98	1.1	110	12.0
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	8,563	9,389	9.6	10,238	9.0
Share Drafts	1,058	1,110	4.9	1,201	8.2
Regular Shares	4,651	5,320	14.4	5,886	10.6
Money Market Shares	396	528	33.3	629	19.2
Share Certificates/CDs	1,614	1,491	7.6-	1,504	0.9
IRA/Keogh Accounts	737	811	10.1	887	9.3
All Other Shares and Member Deposits	94	119	26.9	122	1.8
Non-Member Deposits	14	10	27.4-	9	4.1-
Regular Reserves	292	303	3.8	303	0.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	7	14	106.9	0*	95.5-
Other Reserves	7	7	6.5	7	11.5-
Undivided Earnings	911	1,015	11.5	1,137	12.0
<b>TOTAL EQUITY</b>	1,216	1,340	10.2	1,448	8.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	9,877	10,827	9.6	11,795	8.9

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Georgia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	217	211	2.8-	210	0.5-
<b>INTEREST INCOME</b>					
Interest on Loans	476	457	3.9-	422	7.7-
(Less) Interest Refund	0*	0*	64.8-	0*	2.0
Income from Investments	155	132	14.8-	127	3.7-
Trading Profits and Losses	0	0*	0.0	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>631</b>	<b>590</b>	<b>6.5-</b>	<b>550</b>	<b>6.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	261	193	25.9-	155	20.0-
Interest on Deposits	53	37	29.8-	28	23.3-
Interest on Borrowed Money	0*	1	258.5	0*	95.0-
<b>TOTAL INTEREST EXPENSE</b>	<b>314</b>	<b>232</b>	<b>26.3-</b>	<b>183</b>	<b>20.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>34</b>	<b>42</b>	<b>25.8</b>	<b>44</b>	<b>4.7</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>283</b>	<b>316</b>	<b>11.6</b>	<b>322</b>	<b>2.1</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	74	80	8.2	89	10.8
Other Operating Income	30	33	10.6	37	13.0
Gain (Loss) on Investments	12	0*	98.6-	0*	51.4-
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	839.1-	-0*	73.8
Other Non-Oper Income (Expense)	0*	1	38.9	0*	36.3-
<b>TOTAL NON-INTEREST INCOME</b>	<b>116</b>	<b>114</b>	<b>1.8-</b>	<b>126</b>	<b>11.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	143	156	9.0	168	8.0
Travel and Conference Expense	4	4	5.8	4	1.9
Office Occupancy Expense	17	19	9.6	20	6.4
Office Operations Expense	69	73	5.6	76	4.5
Educational & Promotional Expense	7	8	7.9	8	9.3
Loan Servicing Expense	13	15	13.6	17	17.0
Professional and Outside Services	22	24	8.6	25	4.8
Member Insurance	4	4	5.5	3	18.6-
Operating Fees	2	2	13.7	2	12.9
Miscellaneous Operating Expenses	9	9	8.6	9	0.8-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>289</b>	<b>313</b>	<b>8.3</b>	<b>334</b>	<b>6.6</b>
<b>NET INCOME</b>	<b>110</b>	<b>116</b>	<b>6.1</b>	<b>115</b>	<b>1.4-</b>
Transfer to Regular Reserve	19	16	14.5-	4	78.1-

\* Amount Less than + or - 1 Million

**Guam**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	2	2	0.0	2	0.0
<b>Cash &amp; Equivalents</b>	38	18	54.3-	23	28.1
<b>TOTAL INVESTMENTS</b>	12	12	3.7-	27	134.2
U.S. Government Obligations	0*	0*	0.0	0*	0.0
Federal Agency Securities	0*	0*	0.0	6	499.1
Mutual Fund & Common Trusts	1	2	63.6	5	132.8
MCSD and PIC at Corporate CU	1	1	11.0	2	35.9
All Other Corporate Credit Union	3	4	12.1	11	183.9
Commercial Banks, S&Ls	0*	0*	35.6	0*	100.0-
Credit Unions -Loans to, Deposits in	0*	2	0.0	0*	100.0-
Other Investments	6	0*	88.9-	4	572.4
<b>TOTAL LOANS OUTSTANDING</b>	138	130	5.7-	113	13.0-
Unsecured Credit Card Loans	3	5	49.8	5	3.2-
All Other Unsecured Loans	87	82	5.3-	59	28.7-
New Vehicle Loans	25	23	4.9-	28	19.1
Used Vehicle Loans	1	2	96.4	4	110.9
First Mortgage Real Estate Loans	8	8	0.5	9	15.2
Other Real Estate Loans	1	2	91.8	3	9.7
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit \1	13	N/A		6	
Other Loans \1	0*	N/A		N/A	
Allowance For Loan Losses	6	6	2.1-	4	24.1-
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Land and Building	2	3	10.5	3	3.8-
Other Fixed Assets	1	2	47.6	1	9.1-
NCUSIF Capitalization Deposit	1	1	3.7	1	6.5-
Other Assets	2	1	31.5-	1	22.0-
<b>TOTAL ASSETS</b>	189	161	15.2-	165	2.7
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	1	0*	48.3-	0*	75.9-
Acct Payable and Other Liabilities	0*	0*	23.3-	0*	19.9
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	2	1	39.2-	0*	32.0-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	156	128	18.2-	130	1.6
Share Drafts	3	5	38.8	5	13.3
Regular Shares	84	89	6.3	82	8.4-
Money Market Shares	0*	0*	0.0	17	0.0
Share Certificates/CDs	58	28	52.0-	22	21.6-
IRA/Keogh Accounts	2	2	7.9	2	7.7
All Other Shares and Member Deposits	8	4	50.7-	1	67.5-
Non-Member Deposits	1	0*	100.0-	0*	0.0
Regular Reserves	0*	0*	35.3-	0*	0.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-0*	-0*	94.1	-0*	1,145.8-
Other Reserves	0*	0*	0.0	0*	0.0
Undivided Earnings	30	30	1.7	33	9.3
<b>TOTAL EQUITY</b>	31	31	1.4	34	8.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	189	161	15.2-	165	2.7

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Guam**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	2	2	0.0	2	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	17	16	6.3-	13	19.0-
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	1	0*	33.6-	0*	13.3
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>18</b>	<b>16</b>	<b>7.9-</b>	<b>13</b>	<b>17.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	7	4	49.2-	2	50.4-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
<b>TOTAL INTEREST EXPENSE</b>	<b>7</b>	<b>4</b>	<b>49.2-</b>	<b>2</b>	<b>50.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>4</b>	<b>6</b>	<b>37.5</b>	<b>2</b>	<b>63.9-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>6</b>	<b>7</b>	<b>5.7</b>	<b>10</b>	<b>39.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	0*	0*	23.8	1	6.9
Other Operating Income	0*	0*	0.0	0*	0.0
Gain (Loss) on Investments	0*	-0*	1,358.4-	-0*	131.3-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	110.2-	-0*	64.4
Other Non-Oper Income (Expense)	0*	-0*	6,387.0-	0*	134.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>0*</b>	<b>0*</b>	<b>8.7-</b>	<b>1</b>	<b>29.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	3	3	1.3-	3	2.9
Travel and Conference Expense	0*	0*	56.0-	0*	5.5-
Office Occupancy Expense	0*	0*	2.1-	0*	22.7
Office Operations Expense	1	2	15.8	2	7.0
Educational & Promotional Expense	0*	0*	80.6	0*	40.6-
Loan Servicing Expense	0*	0*	17.8	0*	11.4-
Professional and Outside Services	0*	0*	5.5	0*	16.3-
Member Insurance	0*	0*	0.0	0*	0.0
Operating Fees	0*	0*	25.4	0*	17.0-
Miscellaneous Operating Expenses	0*	0*	76.5	0*	6.3-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>7</b>	<b>7</b>	<b>7.2</b>	<b>7</b>	<b>0.8-</b>
<b>NET INCOME</b>	<b>0*</b>	<b>0*</b>	<b>44.4-</b>	<b>3</b>	<b>1,182.0</b>
Transfer to Regular Reserve	0*	0*	16.9	0*	100.0-

\* Amount Less than + or - 1 Million

**Hawaii**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	100	101	1.0	97	4.0-
<b>Cash &amp; Equivalents</b>	539	649	20.6	678	4.4
<b>TOTAL INVESTMENTS</b>	1,720	2,121	23.3	2,618	23.4
U.S. Government Obligations	27	108	306.7	144	33.4
Federal Agency Securities	698	749	7.2	888	18.6
Mutual Fund & Common Trusts	27	25	7.9-	25	3.5
MCSD and PIC at Corporate CU	32	42	28.3	48	14.8
All Other Corporate Credit Union	257	372	44.9	574	54.3
Commercial Banks, S&Ls	655	801	22.4	913	13.9
Credit Unions -Loans to, Deposits in	15	16	9.4	19	16.9
Other Investments	10	8	19.3-	7	17.7-
<b>TOTAL LOANS OUTSTANDING</b>	2,333	2,458	5.3	2,532	3.0
Unsecured Credit Card Loans	123	123	0.1-	127	3.5
All Other Unsecured Loans	297	305	2.4	315	3.3
New Vehicle Loans	493	538	9.1	553	2.8
Used Vehicle Loans	256	287	12.3	328	14.3
First Mortgage Real Estate Loans	562	654	16.4	716	9.5
Other Real Estate Loans	448	432	3.6-	392	9.3-
Leases Receivable	0*	0*	0.0	0*	100.0-
All Other Loans/Lines of Credit 1/	133	N/A		101	
Other Loans 1/	21	N/A		N/A	
Allowance For Loan Losses	33	30	8.5-	28	7.4-
Other Real Estate Owned	2	2	4.2	0*	87.5-
Land and Building	80	82	2.4	91	11.1
Other Fixed Assets	15	15	0.0	14	7.4-
NCUSIF Capitalization Deposit	35	41	16.3	46	11.9
Other Assets	38	44	15.1	47	7.7
<b>TOTAL ASSETS</b>	4,729	5,397	14.1	6,016	11.5
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	52.4-	11	2,453.4
Accrued Dividends/Interest Payable	4	3	17.0-	2	43.5-
Acct Payable and Other Liabilities	23	27	19.0	35	29.9
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	27	31	12.0	48	56.0
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,121	4,742	15.1	5,297	11.7
Share Drafts	333	389	16.5	454	16.7
Regular Shares	1,883	2,190	16.3	2,498	14.0
Money Market Shares	568	920	62.0	1,015	10.4
Share Certificates/CDs	986	858	12.9-	918	7.0
IRA/Keogh Accounts	308	325	5.4	340	4.7
All Other Shares and Member Deposits	36	54	47.7	65	21.9
Non-Member Deposits	6	6	1.0-	7	4.1
Regular Reserves	132	133	0.8	139	4.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-0*	3	9,545.0	-0*	101.2-
Other Reserves	93	106	13.9	117	10.0
Undivided Earnings	355	382	7.6	416	9.0
<b>TOTAL EQUITY</b>	581	624	7.6	672	7.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	4,729	5,397	14.1	6,016	11.5

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Hawaii**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	100	101	1.0	97	4.0-
<b>INTEREST INCOME</b>					
Interest on Loans	186	185	0.1-	176	5.1-
(Less) Interest Refund	3	3	4.2-	2	34.2-
Income from Investments	106	94	11.3-	88	6.0-
Trading Profits and Losses	0*	0	100.0-	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>289</b>	<b>277</b>	<b>4.1-</b>	<b>262</b>	<b>5.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	141	110	22.2-	80	27.4-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	18.6-	0*	221.7
<b>TOTAL INTEREST EXPENSE</b>	<b>141</b>	<b>110</b>	<b>22.2-</b>	<b>80</b>	<b>27.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>13</b>	<b>10</b>	<b>22.7-</b>	<b>15</b>	<b>52.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>135</b>	<b>157</b>	<b>16.6</b>	<b>167</b>	<b>6.7</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	10	12	23.7	19	52.7
Other Operating Income	9	10	17.3	14	35.5
Gain (Loss) on Investments	-0*	-1	103.1-	0*	124.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	86.2	0*	461.8
Other Non-Oper Income (Expense)	0*	0*	49.1-	-0*	370.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>19</b>	<b>22</b>	<b>17.1</b>	<b>33</b>	<b>51.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	59	67	13.4	73	7.7
Travel and Conference Expense	2	3	19.7	2	6.8-
Office Occupancy Expense	8	9	7.9	10	7.6
Office Operations Expense	23	26	13.6	28	9.7
Educational & Promotional Expense	4	5	12.9	5	3.8
Loan Servicing Expense	4	6	23.2	7	32.5
Professional and Outside Services	11	13	18.3	13	6.2
Member Insurance	4	4	4.3	3	17.1-
Operating Fees	0*	0*	4.9	1	25.0
Miscellaneous Operating Expenses	5	5	10.0	7	26.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>122</b>	<b>138</b>	<b>13.5</b>	<b>150</b>	<b>8.6</b>
<b>NET INCOME</b>	<b>32</b>	<b>41</b>	<b>29.1</b>	<b>51</b>	<b>24.0</b>
Transfer to Regular Reserve	9	6	25.6-	5	28.2-

\* Amount Less than + or - 1 Million

**Idaho**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	50	50	0.0	48	4.0-
<b>Cash &amp; Equivalents</b>	268	214	20.4-	226	5.7
<b>TOTAL INVESTMENTS</b>	259	379	46.3	420	11.0
U.S. Government Obligations	0*	0*	0.1-	0*	0.1
Federal Agency Securities	57	66	16.5	66	0.3-
Mutual Fund & Common Trusts	3	3	2.9	4	4.0
MCSD and PIC at Corporate CU	11	16	50.1	18	12.2
All Other Corporate Credit Union	117	201	71.9	221	9.8
Commercial Banks, S&Ls	66	83	26.5	94	13.4
Credit Unions -Loans to, Deposits in	4	4	5.0	4	6.7-
Other Investments	0*	4	374.6	13	221.2
<b>TOTAL LOANS OUTSTANDING</b>	1,235	1,338	8.3	1,481	10.6
Unsecured Credit Card Loans	61	62	1.8	63	1.2
All Other Unsecured Loans	56	53	5.8-	51	3.7-
New Vehicle Loans	218	218	0.4-	230	5.6
Used Vehicle Loans	419	466	11.1	512	9.9
First Mortgage Real Estate Loans	212	274	29.4	352	28.6
Other Real Estate Loans	106	107	1.6	111	3.2
Leases Receivable	5	0*	100.0-	0*	0.0
All Other Loans/Lines of Credit \1	152	N/A		163	
Other Loans \1	7	N/A		N/A	
Allowance For Loan Losses	9	9	3.7-	9	1.6-
Other Real Estate Owned	0*	0*	45.3-	0*	258.7
Land and Building	38	48	25.5	55	14.9
Other Fixed Assets	8	9	5.5	9	2.7
NCUSIF Capitalization Deposit	14	16	17.2	18	10.6
Other Assets	15	14	7.2-	19	39.0
<b>TOTAL ASSETS</b>	1,828	2,009	9.9	2,219	10.5
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	100.0-	15	0.0
Accrued Dividends/Interest Payable	5	4	22.8-	3	20.5-
Acct Payable and Other Liabilities	13	14	0.8	14	0.3-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	19	18	7.7-	31	77.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,633	1,792	9.7	1,963	9.6
Share Drafts	232	244	5.0	275	12.8
Regular Shares	564	651	15.3	742	14.0
Money Market Shares	208	247	18.8	257	4.0
Share Certificates/CDs	471	479	1.7	505	5.3
IRA/Keogh Accounts	118	129	9.4	139	7.4
All Other Shares and Member Deposits	35	39	11.9	44	12.3
Non-Member Deposits	4	3	39.9-	2	35.8-
Regular Reserves	47	52	10.8	53	2.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	3,078.4	-0*	202.4-
Other Reserves	5	3	39.2-	4	19.8
Undivided Earnings	124	144	16.2	168	16.8
<b>TOTAL EQUITY</b>	176	199	13.4	225	12.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,828	2,009	9.9	2,219	10.5

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Idaho**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	50	50	0.0	48	4.0-
<b>INTEREST INCOME</b>					
Interest on Loans	101	100	0.8-	98	2.8-
(Less) Interest Refund	0*	0*	100.0-	0*	0.0
Income from Investments	18	16	8.1-	14	13.1-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>119</b>	<b>117</b>	<b>1.9-</b>	<b>112</b>	<b>4.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	43	32	25.6-	25	21.0-
Interest on Deposits	13	12	7.4-	10	20.0-
Interest on Borrowed Money	0*	0*	88.3-	0*	153.3
<b>TOTAL INTEREST EXPENSE</b>	<b>56</b>	<b>44</b>	<b>21.5-</b>	<b>35</b>	<b>20.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>6</b>	<b>6</b>	<b>4.0-</b>	<b>5</b>	<b>7.6-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>57</b>	<b>67</b>	<b>17.8</b>	<b>71</b>	<b>6.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	11	14	18.2	17	26.9
Other Operating Income	6	7	25.3	8	1.2
Gain (Loss) on Investments	-0*	-0*	4.9	0*	537.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	142.1	0*	182.8
Other Non-Oper Income (Expense)	0*	0*	82.9-	0*	31.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>18</b>	<b>21</b>	<b>17.5</b>	<b>25</b>	<b>18.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	31	34	9.8	38	11.3
Travel and Conference Expense	0*	0*	5.5	1	18.6
Office Occupancy Expense	4	4	5.2	4	6.9
Office Operations Expense	13	14	10.1	16	10.7
Educational & Promotional Expense	2	2	18.8	2	17.9
Loan Servicing Expense	2	3	22.8	4	19.5
Professional and Outside Services	2	2	5.0	2	12.6
Member Insurance	1	1	4.2-	1	2.8-
Operating Fees	0*	0*	26.6	0*	1.6-
Miscellaneous Operating Expenses	1	2	5.8	2	1.6-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>59</b>	<b>64</b>	<b>9.9</b>	<b>72</b>	<b>11.0</b>
<b>NET INCOME</b>	<b>16</b>	<b>24</b>	<b>46.0</b>	<b>25</b>	<b>6.5</b>
Transfer to Regular Reserve	6	3	42.3-	3	4.3-

\* Amount Less than + or - 1 Million

**Illinois**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	527	504	4.4-	482	4.4-
<b>Cash &amp; Equivalents</b>	1,568	1,479	5.7-	1,476	0.2-
<b>TOTAL INVESTMENTS</b>	4,396	5,886	33.9	6,315	7.3
U.S. Government Obligations	356	270	24.2-	347	28.8
Federal Agency Securities	1,800	2,869	59.4	3,100	8.0
Mutual Fund & Common Trusts	66	84	26.8	114	35.9
MCSD and PIC at Corporate CU	82	87	5.9	94	8.3
All Other Corporate Credit Union	798	999	25.2	985	1.4-
Commercial Banks, S&Ls	1,024	1,169	14.1	1,280	9.5
Credit Unions -Loans to, Deposits in	20	24	20.5	30	22.3
Other Investments	250	384	53.7	365	5.1-
<b>TOTAL LOANS OUTSTANDING</b>	9,443	9,601	1.7	10,378	8.1
Unsecured Credit Card Loans	715	706	1.3-	691	2.1-
All Other Unsecured Loans	484	467	3.5-	453	3.1-
New Vehicle Loans	1,866	1,752	6.1-	1,765	0.7
Used Vehicle Loans	1,704	1,768	3.8	1,961	10.9
First Mortgage Real Estate Loans	3,147	3,313	5.3	3,833	15.7
Other Real Estate Loans	1,180	1,271	7.6	1,351	6.4
Leases Receivable	4	2	53.8-	3	59.1
All Other Loans/Lines of Credit 1/	316	N/A		321	
Other Loans 1/	27	N/A		N/A	
Allowance For Loan Losses	83	84	1.2	86	3.1
Other Real Estate Owned	2	2	20.8	1	27.7-
Land and Building	160	183	14.5	190	3.9
Other Fixed Assets	62	60	4.3-	61	1.4
NCUSIF Capitalization Deposit	118	132	12.1	143	8.4
Other Assets	143	140	1.9-	155	10.3
<b>TOTAL ASSETS</b>	15,809	17,448	10.4	18,644	6.9
<b>LIABILITIES</b>					
Total Borrowings	62	144	133.4	247	71.1
Accrued Dividends/Interest Payable	21	18	17.1-	14	18.3-
Acct Payable and Other Liabilities	127	132	4.2	136	2.6
Uninsured Secondary Capital	0*	0*	0.0	0*	50.0
<b>TOTAL LIABILITIES</b>	210	294	40.0	397	34.9
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	13,844	15,226	10.0	16,202	6.4
Share Drafts	1,212	1,300	7.3	1,391	7.0
Regular Shares	6,749	7,679	13.8	8,288	7.9
Money Market Shares	1,535	1,824	18.8	2,037	11.7
Share Certificates/CDs	2,880	2,905	0.9	2,922	0.6
IRA/Keogh Accounts	1,251	1,341	7.3	1,406	4.8
All Other Shares and Member Deposits	122	124	1.5	115	7.0-
Non-Member Deposits	96	53	45.1-	43	17.7-
Regular Reserves	539	569	5.6	584	2.7
APPR. For Non-Conf. Invest.	0*	0	100.0-	0	0.0
Accum. Unrealized G/L on A-F-S	21	34	60.5	3	91.5-
Other Reserves	86	83	3.6-	90	8.7
Undivided Earnings	1,109	1,242	12.0	1,368	10.1
<b>TOTAL EQUITY</b>	1,755	1,928	9.9	2,045	6.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	15,809	17,448	10.4	18,644	6.9

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Illinois**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	527	504	4.4-	482	4.4-
<b>INTEREST INCOME</b>					
Interest on Loans	760	727	4.2-	666	8.4-
(Less) Interest Refund	0*	0*	69.6-	0*	365.3
Income from Investments	252	214	15.0-	186	12.9-
Trading Profits and Losses	-0*	-0*	76.0-	0*	123.4
<b>TOTAL INTEREST INCOME</b>	<b>1,011</b>	<b>941</b>	<b>6.9-</b>	<b>852</b>	<b>9.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	498	389	21.8-	306	21.3-
Interest on Deposits	33	28	15.3-	16	42.6-
Interest on Borrowed Money	2	1	45.8-	4	208.2
<b>TOTAL INTEREST EXPENSE</b>	<b>533</b>	<b>418</b>	<b>21.5-</b>	<b>326</b>	<b>22.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>43</b>	<b>47</b>	<b>11.1</b>	<b>50</b>	<b>5.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>435</b>	<b>476</b>	<b>9.3</b>	<b>476</b>	<b>0.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	80	83	4.3	98	17.2
Other Operating Income	39	45	16.0	56	24.3
Gain (Loss) on Investments	4	7	58.7	6	9.0-
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	91.2	-0*	100.1-
Other Non-Oper Income (Expense)	1	0*	35.9-	0*	50.5-
<b>TOTAL NON-INTEREST INCOME</b>	<b>124</b>	<b>136</b>	<b>9.9</b>	<b>161</b>	<b>17.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	206	226	9.5	240	6.3
Travel and Conference Expense	6	6	7.8	7	7.3
Office Occupancy Expense	27	29	7.7	30	5.5
Office Operations Expense	83	87	4.3	92	6.1
Educational & Promotional Expense	14	16	10.2	18	15.1
Loan Servicing Expense	25	30	21.1	37	22.9
Professional and Outside Services	24	25	3.8	29	12.8
Member Insurance	7	6	5.6-	6	11.8-
Operating Fees	2	4	45.5	4	5.6
Miscellaneous Operating Expenses	20	20	2.9	18	11.1-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>415</b>	<b>449</b>	<b>8.4</b>	<b>481</b>	<b>7.0</b>
<b>NET INCOME</b>	<b>145</b>	<b>163</b>	<b>12.5</b>	<b>156</b>	<b>4.2-</b>
Transfer to Regular Reserve	42	29	31.5-	29	0.4

\* Amount Less than + or - 1 Million

**Indiana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	226	220	2.7-	214	2.7-
<b>Cash &amp; Equivalents</b>	1,068	1,253	17.4	1,117	10.8-
<b>TOTAL INVESTMENTS</b>	1,947	2,089	7.3	2,394	14.6
U.S. Government Obligations	9	5	38.4-	7	33.6
Federal Agency Securities	692	655	5.3-	921	40.6
Mutual Fund & Common Trusts	80	78	2.2-	64	18.2-
MCSD and PIC at Corporate CU	70	78	11.7	83	5.7
All Other Corporate Credit Union	410	499	21.8	436	12.6-
Commercial Banks, S&Ls	605	711	17.6	812	14.2
Credit Unions -Loans to, Deposits in	14	12	13.4-	15	21.3
Other Investments	69	50	27.4-	56	11.9
<b>TOTAL LOANS OUTSTANDING</b>	7,274	7,828	7.6	8,503	8.6
Unsecured Credit Card Loans	409	359	12.2-	318	11.5-
All Other Unsecured Loans	408	350	14.1-	336	3.9-
New Vehicle Loans	1,145	1,158	1.1	1,151	0.5-
Used Vehicle Loans	1,829	1,973	7.9	2,173	10.1
First Mortgage Real Estate Loans	2,003	2,368	18.2	2,804	18.4
Other Real Estate Loans	967	1,049	8.5	1,104	5.2
Leases Receivable	104	92	11.1-	71	23.4-
All Other Loans/Lines of Credit 1/	402	N/A		546	
Other Loans 1/	7	N/A		N/A	
Allowance For Loan Losses	56	59	5.4	58	0.7-
Other Real Estate Owned	2	3	31.8	3	25.4
Land and Building	175	192	9.9	224	16.5
Other Fixed Assets	44	52	17.5	61	17.3
NCUSIF Capitalization Deposit	83	90	8.2	96	6.5
Other Assets	104	111	7.3	125	12.7
<b>TOTAL ASSETS</b>	10,640	11,591	8.9	12,481	7.7
<b>LIABILITIES</b>					
Total Borrowings	161	237	46.9	423	78.5
Accrued Dividends/Interest Payable	4	3	33.4-	2	21.9-
Acct Payable and Other Liabilities	61	84	37.5	86	2.8
Uninsured Secondary Capital	0*	0*	25.0-	0*	33.3-
<b>TOTAL LIABILITIES</b>	227	324	42.8	512	58.0
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	9,279	10,027	8.1	10,641	6.1
Share Drafts	1,252	1,385	10.6	1,515	9.4
Regular Shares	3,020	3,356	11.1	3,706	10.4
Money Market Shares	1,725	1,903	10.3	2,039	7.2
Share Certificates/CDs	2,374	2,437	2.7	2,387	2.0-
IRA/Keogh Accounts	746	797	6.8	847	6.4
All Other Shares and Member Deposits	123	139	12.3	133	3.9-
Non-Member Deposits	39	11	72.3-	13	17.7
Regular Reserves	370	387	4.8	404	4.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	4	7	97.6	0*	98.5-
Other Reserves	37	35	6.0-	47	35.1
Undivided Earnings	724	811	12.1	878	8.1
<b>TOTAL EQUITY</b>	1,134	1,241	9.4	1,328	7.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	10,640	11,591	8.9	12,481	7.7

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Indiana**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	226	220	2.7-	214	2.7-
<b>INTEREST INCOME</b>					
Interest on Loans	576	563	2.3-	533	5.2-
(Less) Interest Refund	0*	0*	3.7-	1	2,284.8
Income from Investments	135	101	25.5-	80	20.4-
Trading Profits and Losses	0	-0*	0.0	0*	128.4
<b>TOTAL INTEREST INCOME</b>	<b>711</b>	<b>663</b>	<b>6.7-</b>	<b>613</b>	<b>7.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	325	238	26.8-	187	21.1-
Interest on Deposits	0*	0*	15.4-	0	100.0-
Interest on Borrowed Money	6	10	55.0	13	32.4
<b>TOTAL INTEREST EXPENSE</b>	<b>332</b>	<b>248</b>	<b>25.1-</b>	<b>201</b>	<b>19.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>41</b>	<b>43</b>	<b>3.1</b>	<b>45</b>	<b>6.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>338</b>	<b>372</b>	<b>10.1</b>	<b>367</b>	<b>1.5-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	85	92	8.4	108	16.5
Other Operating Income	39	45	14.2	48	7.9
Gain (Loss) on Investments	0*	1	333.4	3	188.9
Gain (Loss) on Disp of Fixed Assets	-0*	-0*	80.2	3	7,538.5
Other Non-Oper Income (Expense)	-0*	5	2,684.8	2	64.4-
<b>TOTAL NON-INTEREST INCOME</b>	<b>124</b>	<b>144</b>	<b>15.6</b>	<b>164</b>	<b>14.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	189	205	8.4	221	8.0
Travel and Conference Expense	6	6	10.3	7	8.6
Office Occupancy Expense	25	27	10.3	29	7.6
Office Operations Expense	81	84	4.3	92	9.5
Educational & Promotional Expense	16	19	19.0	20	5.7
Loan Servicing Expense	20	21	7.2	21	1.1-
Professional and Outside Services	32	34	5.9	37	6.8
Member Insurance	3	2	3.5-	2	13.7-
Operating Fees	2	2	8.8	2	7.4
Miscellaneous Operating Expenses	9	9	0.7	10	4.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>382</b>	<b>411</b>	<b>7.6</b>	<b>441</b>	<b>7.4</b>
<b>NET INCOME</b>	<b>81</b>	<b>105</b>	<b>30.6</b>	<b>89</b>	<b>15.4-</b>
Transfer to Regular Reserve	33	30	10.3-	30	1.2-

\* Amount Less than + or - 1 Million

**Iowa**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	184	178	3.3-	170	4.5-
<b>Cash &amp; Equivalents</b>	490	440	10.3-	399	9.3-
<b>TOTAL INVESTMENTS</b>	619	747	20.7	863	15.6
U.S. Government Obligations	6	10	69.8	8	21.6-
Federal Agency Securities	278	292	5.1	318	9.1
Mutual Fund & Common Trusts	17	40	139.7	56	39.3
MCSD and PIC at Corporate CU	9	11	16.6	10	5.7-
All Other Corporate Credit Union	45	58	30.3	73	24.1
Commercial Banks, S&Ls	199	278	39.3	341	22.9
Credit Unions -Loans to, Deposits in	15	17	14.4	23	34.7
Other Investments	50	41	17.2-	34	16.6-
<b>TOTAL LOANS OUTSTANDING</b>	2,894	3,101	7.2	3,454	11.4
Unsecured Credit Card Loans	173	180	3.7	192	6.9
All Other Unsecured Loans	138	130	6.0-	121	6.7-
New Vehicle Loans	458	445	2.8-	478	7.3
Used Vehicle Loans	774	892	15.2	1,013	13.6
First Mortgage Real Estate Loans	630	673	6.8	809	20.4
Other Real Estate Loans	523	581	11.0	621	6.9
Leases Receivable	1	0*	61.5-	0*	73.6-
All Other Loans/Lines of Credit 1/	158	N/A		220	
Other Loans 1/	38	N/A		N/A	
Allowance For Loan Losses	24	25	5.0	25	1.1-
Other Real Estate Owned	1	1	12.4-	0*	7.7-
Land and Building	82	91	10.6	99	9.0
Other Fixed Assets	19	20	10.1	22	9.4
NCUSIF Capitalization Deposit	32	35	12.4	39	9.1
Other Assets	66	58	12.1-	48	17.9-
<b>TOTAL ASSETS</b>	4,178	4,516	8.1	4,919	8.9
<b>LIABILITIES</b>					
Total Borrowings	102	101	0.9-	141	40.0
Accrued Dividends/Interest Payable	11	8	27.0-	6	24.9-
Acct Payable and Other Liabilities	31	35	14.5	40	12.6
Uninsured Secondary Capital	0*	0*	20.0-	0	100.0-
<b>TOTAL LIABILITIES</b>	144	144	0.5	187	29.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	3,594	3,880	8.0	4,201	8.3
Share Drafts	491	496	1.0	545	9.8
Regular Shares	1,375	1,550	12.7	1,718	10.9
Money Market Shares	453	540	19.2	598	10.6
Share Certificates/CDs	998	998	0.0-	1,032	3.5
IRA/Keogh Accounts	235	254	8.1	266	4.6
All Other Shares and Member Deposits	27	33	21.0	35	6.3
Non-Member Deposits	14	10	30.7-	7	28.0-
Regular Reserves	151	156	3.4	168	7.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	5	1,061.1	-0*	115.9-
Other Reserves	99	106	7.1	113	6.5
Undivided Earnings	190	224	18.0	251	12.0
<b>TOTAL EQUITY</b>	440	491	11.6	531	8.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	4,178	4,516	8.1	4,919	8.9

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



Iowa  
Table 2  
Consolidated Income and Expense Statement  
Federally Insured Credit Unions  
December 31, 2003  
(Dollar Amounts in Millions)

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	184	178	3.3-	170	4.5-
<b>INTEREST INCOME</b>					
Interest on Loans	245	232	5.3-	226	2.9-
(Less) Interest Refund	0*	0*	151.8	0*	14.3
Income from Investments	41	38	6.1-	32	17.4-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>286</b>	<b>270</b>	<b>5.5-</b>	<b>257</b>	<b>5.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	89	68	24.2-	51	24.3-
Interest on Deposits	33	22	33.7-	19	13.2-
Interest on Borrowed Money	6	5	16.2-	6	6.3
<b>TOTAL INTEREST EXPENSE</b>	<b>128</b>	<b>95</b>	<b>26.2-</b>	<b>76</b>	<b>20.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>11</b>	<b>12</b>	<b>7.7</b>	<b>14</b>	<b>11.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>146</b>	<b>163</b>	<b>11.6</b>	<b>167</b>	<b>2.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	29	33	13.4	35	5.2
Other Operating Income	16	17	5.6	25	52.9
Gain (Loss) on Investments	0*	1	120.2	2	35.2
Gain (Loss) on Disp of Fixed Assets	-0*	0*	1,280.7	-0*	110.4-
Other Non-Oper Income (Expense)	0*	0*	30.1	0*	6.7-
<b>TOTAL NON-INTEREST INCOME</b>	<b>45</b>	<b>51</b>	<b>12.7</b>	<b>62</b>	<b>20.6</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	76	83	8.8	91	10.3
Travel and Conference Expense	2	2	6.5	3	4.6
Office Occupancy Expense	11	12	7.4	13	13.1
Office Operations Expense	29	30	5.9	32	6.8
Educational & Promotional Expense	6	7	8.6	7	11.9
Loan Servicing Expense	8	8	1.0	11	31.8
Professional and Outside Services	17	17	2.6	19	7.9
Member Insurance	2	2	7.2-	2	0.7-
Operating Fees	1	1	2.1	1	0.8-
Miscellaneous Operating Expenses	4	4	3.7-	4	12.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>156</b>	<b>166</b>	<b>6.5</b>	<b>184</b>	<b>10.5</b>
<b>NET INCOME</b>	<b>35</b>	<b>48</b>	<b>35.7</b>	<b>45</b>	<b>5.8-</b>
Transfer to Regular Reserve	8	7	11.9-	10	38.5

\* Amount Less than + or - 1 Million

**Kansas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	132	126	4.5-	121	4.0-
<b>Cash &amp; Equivalents</b>	306	303	1.1-	254	16.3-
<b>TOTAL INVESTMENTS</b>	401	559	39.5	605	8.2
U.S. Government Obligations	0*	0*	100.0-	0*	0.0
Federal Agency Securities	130	154	18.6	166	7.9
Mutual Fund & Common Trusts	7	17	134.1	14	16.1-
MCSD and PIC at Corporate CU	23	26	11.7	27	7.8
All Other Corporate Credit Union	80	125	55.7	145	16.3
Commercial Banks, S&Ls	139	213	53.2	231	8.4
Credit Unions -Loans to, Deposits in	15	12	19.2-	11	11.4-
Other Investments	6	13	115.3	10	21.8-
<b>TOTAL LOANS OUTSTANDING</b>	1,712	1,755	2.5	1,907	8.7
Unsecured Credit Card Loans	56	56	0.2	57	2.6
All Other Unsecured Loans	71	64	10.0-	65	1.6
New Vehicle Loans	267	247	7.5-	252	2.1
Used Vehicle Loans	662	683	3.2	801	17.3
First Mortgage Real Estate Loans	352	392	11.3	411	4.8
Other Real Estate Loans	145	155	6.9	173	11.6
Leases Receivable	15	14	9.0-	10	28.3-
All Other Loans/Lines of Credit 1/	128	N/A		138	
Other Loans 1/	16	N/A		N/A	
Allowance For Loan Losses	17	18	7.3	15	14.1-
Other Real Estate Owned	0*	3	880.2	8	192.7
Land and Building	48	53	9.3	59	12.5
Other Fixed Assets	13	14	1.6	13	6.0-
NCUSIF Capitalization Deposit	19	21	9.2	23	8.0
Other Assets	23	23	2.0	33	44.2
<b>TOTAL ASSETS</b>	2,506	2,715	8.3	2,890	6.4
<b>LIABILITIES</b>					
Total Borrowings	30	48	60.2	89	87.1
Accrued Dividends/Interest Payable	5	4	31.8-	3	24.7-
Acct Payable and Other Liabilities	17	18	2.9	20	11.3
Uninsured Secondary Capital	0*	0*	20.0-	0	100.0-
<b>TOTAL LIABILITIES</b>	53	69	31.8	112	61.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,148	2,319	8.0	2,430	4.7
Share Drafts	245	243	0.5-	261	7.1
Regular Shares	718	821	14.3	886	8.0
Money Market Shares	199	220	10.7	249	13.1
Share Certificates/CDs	698	716	2.6	693	3.2-
IRA/Keogh Accounts	204	226	10.8	237	4.8
All Other Shares and Member Deposits	82	90	9.5	98	9.0
Non-Member Deposits	3	3	15.0	5	66.2
Regular Reserves	94	95	1.3	95	0.1-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	2	319.3	-0*	104.4-
Other Reserves	47	46	2.0-	47	0.6
Undivided Earnings	164	183	11.9	207	12.9
<b>TOTAL EQUITY</b>	306	327	6.9	349	6.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,506	2,715	8.3	2,890	6.4

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Kansas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	132	126	4.5-	121	4.0-
<b>INTEREST INCOME</b>					
Interest on Loans	144	135	6.0-	129	5.1-
(Less) Interest Refund	0*	0*	251.1	0*	7.6-
Income from Investments	29	25	12.4-	22	11.2-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>173</b>	<b>160</b>	<b>7.1-</b>	<b>151</b>	<b>6.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	79	60	24.7-	46	23.1-
Interest on Deposits	0*	0	100.0-	0	0.0
Interest on Borrowed Money	1	1	10.3	2	15.7
<b>TOTAL INTEREST EXPENSE</b>	<b>81</b>	<b>61</b>	<b>24.4-</b>	<b>47</b>	<b>22.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>8</b>	<b>9</b>	<b>23.8</b>	<b>9</b>	<b>7.6-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>84</b>	<b>90</b>	<b>6.6</b>	<b>94</b>	<b>5.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	17	19	11.2	21	12.3
Other Operating Income	7	8	6.3	8	7.3
Gain (Loss) on Investments	0*	0*	13,769.7	0*	64.2-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	120.4-	0*	281.9
Other Non-Oper Income (Expense)	0*	0*	32.6-	0*	168.2
<b>TOTAL NON-INTEREST INCOME</b>	<b>25</b>	<b>27</b>	<b>10.6</b>	<b>30</b>	<b>11.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	46	48	4.4	51	6.4
Travel and Conference Expense	1	1	19.4	1	7.7
Office Occupancy Expense	6	6	0.2	6	4.4
Office Operations Expense	19	19	0.2	20	3.2
Educational & Promotional Expense	3	3	10.9	4	6.1
Loan Servicing Expense	4	4	8.1	5	15.2
Professional and Outside Services	7	8	3.2	8	3.0
Member Insurance	2	2	6.6-	2	3.6-
Operating Fees	0*	0*	0.9	1	4.9
Miscellaneous Operating Expenses	3	3	1.7-	3	6.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>92</b>	<b>94</b>	<b>3.2</b>	<b>100</b>	<b>5.5</b>
<b>NET INCOME</b>	<b>17</b>	<b>22</b>	<b>29.9</b>	<b>25</b>	<b>10.8</b>
Transfer to Regular Reserve	2	0*	83.0-	0*	17.2-

\* Amount Less than + or - 1 Million

**Kentucky**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	126	120	4.8-	113	5.8-
<b>Cash &amp; Equivalents</b>	475	421	11.4-	477	13.2
<b>TOTAL INVESTMENTS</b>	565	734	30.0	802	9.2
U.S. Government Obligations	15	6	57.7-	4	33.1-
Federal Agency Securities	238	281	17.7	344	22.7
Mutual Fund & Common Trusts	1	10	767.8	8	14.6-
MCSD and PIC at Corporate CU	23	26	10.8	24	5.8-
All Other Corporate Credit Union	102	177	74.1	170	3.8-
Commercial Banks, S&Ls	163	217	33.6	232	6.9
Credit Unions -Loans to, Deposits in	6	3	40.1-	3	5.1
Other Investments	17	14	17.2-	15	1.3
<b>TOTAL LOANS OUTSTANDING</b>	2,399	2,502	4.3	2,511	0.4
Unsecured Credit Card Loans	120	123	2.9	114	7.8-
All Other Unsecured Loans	225	215	4.7-	198	7.8-
New Vehicle Loans	406	385	5.1-	359	6.9-
Used Vehicle Loans	610	655	7.3	672	2.6
First Mortgage Real Estate Loans	615	685	11.5	718	4.8
Other Real Estate Loans	325	343	5.4	354	3.2
Leases Receivable	11	8	26.6-	6	23.4-
All Other Loans/Lines of Credit 1/	86	N/A		91	
Other Loans 1/	0*	N/A		N/A	
Allowance For Loan Losses	22	22	0.5-	20	11.0-
Other Real Estate Owned	1	0*	95.8-	0*	857.2
Land and Building	63	75	19.1	71	5.4-
Other Fixed Assets	23	21	5.3-	21	4.3-
NCUSIF Capitalization Deposit	28	31	10.9	32	1.5
Other Assets	28	32	14.1	35	8.5
<b>TOTAL ASSETS</b>	3,560	3,799	6.7	3,929	3.4
<b>LIABILITIES</b>					
Total Borrowings	5	8	48.8	26	230.5
Accrued Dividends/Interest Payable	11	8	26.7-	5	31.3-
Acct Payable and Other Liabilities	14	15	8.1	15	0.3
Uninsured Secondary Capital	0*	0*	9.2-	0*	1.4
<b>TOTAL LIABILITIES</b>	31	31	2.6	47	49.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	3,067	3,268	6.5	3,383	3.5
Share Drafts	363	383	5.6	391	2.1
Regular Shares	1,408	1,631	15.8	1,778	9.0
Money Market Shares	159	160	0.5	154	3.2-
Share Certificates/CDs	785	715	8.9-	666	6.9-
IRA/Keogh Accounts	303	328	8.3	337	2.8
All Other Shares and Member Deposits	39	41	4.7	47	14.9
Non-Member Deposits	10	11	2.5	10	9.9-
Regular Reserves	112	113	0.3	109	2.9-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	2	3	58.0	1	66.7-
Other Reserves	0*	0*	66.1	0*	1.0
Undivided Earnings	348	384	10.2	387	1.0
<b>TOTAL EQUITY</b>	463	500	8.1	498	0.3-
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,560	3,799	6.7	3,929	3.4

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Kentucky**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	126	120	4.8-	113	5.8-
<b>INTEREST INCOME</b>					
Interest on Loans	204	194	4.8-	175	9.7-
(Less) Interest Refund	0*	0*	973.7	0*	9.8-
Income from Investments	40	32	19.6-	27	17.0-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>243</b>	<b>226</b>	<b>7.3-</b>	<b>201</b>	<b>10.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	116	84	27.8-	63	24.9-
Interest on Deposits	0*	0*	46,848.3	0*	29.4-
Interest on Borrowed Money	0*	0*	97.4	0*	52.4
<b>TOTAL INTEREST EXPENSE</b>	<b>116</b>	<b>84</b>	<b>27.4-</b>	<b>64</b>	<b>24.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>12</b>	<b>13</b>	<b>7.6</b>	<b>13</b>	<b>1.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>115</b>	<b>128</b>	<b>11.2</b>	<b>125</b>	<b>2.6-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	26	28	5.1	31	11.0
Other Operating Income	14	13	4.3-	14	4.3
Gain (Loss) on Investments	-0*	-0*	57.9-	0*	381.9
Gain (Loss) on Disp of Fixed Assets	1	-0*	103.7-	0*	245.9
Other Non-Oper Income (Expense)	0*	0*	73.9-	0*	935.0
<b>TOTAL NON-INTEREST INCOME</b>	<b>41</b>	<b>41</b>	<b>1.5-</b>	<b>45</b>	<b>10.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	63	65	3.8	68	4.7
Travel and Conference Expense	2	2	2.7	2	3.9
Office Occupancy Expense	7	8	11.0	8	4.3
Office Operations Expense	27	30	8.0	28	4.7-
Educational & Promotional Expense	4	4	7.1	4	13.0
Loan Servicing Expense	5	6	10.6	6	4.5
Professional and Outside Services	11	12	9.9	12	3.2
Member Insurance	2	2	9.2-	1	28.8-
Operating Fees	0*	0*	6.5	0*	5.4-
Miscellaneous Operating Expenses	3	4	10.4	3	34.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>125</b>	<b>133</b>	<b>6.1</b>	<b>134</b>	<b>1.1</b>
<b>NET INCOME</b>	<b>31</b>	<b>36</b>	<b>15.1</b>	<b>35</b>	<b>1.3-</b>
Transfer to Regular Reserve	5	4	17.7-	3	23.0-

\* Amount Less than + or - 1 Million

**Louisiana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	281	276	1.8-	270	2.2-
<b>Cash &amp; Equivalents</b>	527	655	24.2	641	2.1-
<b>TOTAL INVESTMENTS</b>	1,071	1,323	23.6	1,532	15.8
U.S. Government Obligations	12	26	121.7	33	26.8
Federal Agency Securities	397	516	30.2	668	29.3
Mutual Fund & Common Trusts	10	10	8.2-	8	15.4-
MCSD and PIC at Corporate CU	35	45	29.5	51	12.3
All Other Corporate Credit Union	137	153	12.3	127	17.6-
Commercial Banks, S&Ls	448	535	19.5	616	15.2
Credit Unions -Loans to, Deposits in	11	12	5.0	10	13.2-
Other Investments	21	25	19.6	19	23.7-
<b>TOTAL LOANS OUTSTANDING</b>	3,072	3,106	1.1	3,264	5.1
Unsecured Credit Card Loans	184	187	1.6	190	1.6
All Other Unsecured Loans	432	425	1.5-	432	1.7
New Vehicle Loans	945	937	0.8-	926	1.2-
Used Vehicle Loans	530	544	2.7	603	10.8
First Mortgage Real Estate Loans	557	579	3.9	651	12.4
Other Real Estate Loans	133	152	14.0	167	9.8
Leases Receivable	0*	0*	31.2-	0*	100.0-
All Other Loans/Lines of Credit 1/	288	N/A		294	
Other Loans 1/	2	N/A		N/A	
Allowance For Loan Losses	35	34	5.0-	30	12.0-
Other Real Estate Owned	1	0*	71.1-	0*	17.1
Land and Building	82	91	10.8	102	11.9
Other Fixed Assets	22	24	7.0	25	5.5
NCUSIF Capitalization Deposit	37	41	12.3	45	8.1
Other Assets	39	44	10.5	49	11.8
<b>TOTAL ASSETS</b>	4,816	5,252	9.1	5,630	7.2
<b>LIABILITIES</b>					
Total Borrowings	0*	3	312.7	33	1,170.0
Accrued Dividends/Interest Payable	9	8	16.8-	5	27.9-
Acct Payable and Other Liabilities	15	16	8.8	22	33.1
Uninsured Secondary Capital	0*	0*	0.0	0*	65.7-
<b>TOTAL LIABILITIES</b>	25	27	7.0	60	124.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,150	4,535	9.3	4,849	6.9
Share Drafts	420	459	9.2	499	8.8
Regular Shares	2,088	2,411	15.5	2,572	6.7
Money Market Shares	295	383	29.6	451	17.7
Share Certificates/CDs	1,011	912	9.8-	924	1.3
IRA/Keogh Accounts	299	328	9.9	357	8.8
All Other Shares and Member Deposits	27	35	31.8	39	10.8
Non-Member Deposits	9	6	31.4-	6	8.2-
Regular Reserves	205	211	3.0	213	1.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	3	171.9	-0*	119.9-
Other Reserves	48	47	2.3-	41	12.8-
Undivided Earnings	387	429	11.0	468	8.9
<b>TOTAL EQUITY</b>	641	691	7.7	721	4.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	4,816	5,252	9.1	5,630	7.2

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Louisiana**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	281	276	1.8-	270	2.2-
<b>INTEREST INCOME</b>					
Interest on Loans	269	260	3.4-	247	5.0-
(Less) Interest Refund	2	2	28.2	1	33.0-
Income from Investments	64	56	11.9-	47	15.8-
Trading Profits and Losses	0*	0*	128.4	-0*	178.3-
<b>TOTAL INTEREST INCOME</b>	<b>331</b>	<b>314</b>	<b>5.2-</b>	<b>292</b>	<b>6.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	146	112	23.3-	85	23.8-
Interest on Deposits	3	3	5.1	2	16.8-
Interest on Borrowed Money	0*	0*	84.0-	0*	209.4
<b>TOTAL INTEREST EXPENSE</b>	<b>149</b>	<b>115</b>	<b>22.9-</b>	<b>88</b>	<b>23.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>19</b>	<b>18</b>	<b>5.9-</b>	<b>19</b>	<b>6.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>163</b>	<b>181</b>	<b>11.1</b>	<b>186</b>	<b>2.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	47	54	15.2	61	13.5
Other Operating Income	12	13	8.1	16	26.1
Gain (Loss) on Investments	0*	-0*	2,088.5-	-0*	95.8
Gain (Loss) on Disp of Fixed Assets	0*	0*	99.1-	0*	19,159.7
Other Non-Oper Income (Expense)	0*	0*	10.7	0*	59.3-
<b>TOTAL NON-INTEREST INCOME</b>	<b>59</b>	<b>66</b>	<b>11.9</b>	<b>78</b>	<b>17.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	90	96	7.3	106	10.2
Travel and Conference Expense	3	3	6.6	3	10.9
Office Occupancy Expense	10	10	8.8	12	12.6
Office Operations Expense	45	47	3.5	51	9.0
Educational & Promotional Expense	4	5	5.2	5	18.6
Loan Servicing Expense	7	8	16.9	9	14.6
Professional and Outside Services	15	18	14.7	19	8.3
Member Insurance	6	5	7.8-	6	2.7
Operating Fees	1	1	5.0	1	11.6
Miscellaneous Operating Expenses	5	5	9.0	6	12.4
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>186</b>	<b>199</b>	<b>6.9</b>	<b>219</b>	<b>10.1</b>
<b>NET INCOME</b>	<b>36</b>	<b>48</b>	<b>34.3</b>	<b>44</b>	<b>8.3-</b>
Transfer to Regular Reserve	6	9	65.5	6	39.6-

\* Amount Less than + or - 1 Million

**Maine**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	79	78	1.3-	78	0.0
<b>Cash &amp; Equivalents</b>	273	318	16.6	255	20.0-
<b>TOTAL INVESTMENTS</b>	448	539	20.3	649	20.3
U.S. Government Obligations	13	10	21.4-	4	60.8-
Federal Agency Securities	137	141	3.2	166	17.6
Mutual Fund & Common Trusts	2	1	11.9-	0*	60.5-
MCSD and PIC at Corporate CU	15	17	8.4	18	6.5
All Other Corporate Credit Union	50	87	73.7	119	36.5
Commercial Banks, S&Ls	207	247	19.6	306	23.8
Credit Unions -Loans to, Deposits in	8	8	5.4-	10	19.9
Other Investments	17	28	65.3	26	7.0-
<b>TOTAL LOANS OUTSTANDING</b>	2,242	2,368	5.6	2,604	10.0
Unsecured Credit Card Loans	110	92	17.0-	83	9.2-
All Other Unsecured Loans	117	109	7.2-	107	1.8-
New Vehicle Loans	215	211	2.1-	230	9.1
Used Vehicle Loans	475	504	6.1	535	6.1
First Mortgage Real Estate Loans	755	800	5.9	942	17.9
Other Real Estate Loans	321	406	26.5	461	13.4
Leases Receivable	0*	0*	100.0-	0*	0.0
All Other Loans/Lines of Credit \1	241	N/A		246	
Other Loans \1	7	N/A		N/A	
Allowance For Loan Losses	14	13	5.4-	15	14.9
Other Real Estate Owned	1	0*	42.3-	0*	26.1-
Land and Building	59	67	12.5	74	11.1
Other Fixed Assets	12	12	0.2-	13	7.0
NCUSIF Capitalization Deposit	24	27	10.5	29	8.9
Other Assets	27	39	44.7	37	6.3-
<b>TOTAL ASSETS</b>	3,074	3,369	9.6	3,649	8.3
<b>LIABILITIES</b>					
Total Borrowings	78	93	20.0	114	21.7
Accrued Dividends/Interest Payable	0*	0*	59.9-	0*	11.3
Acct Payable and Other Liabilities	13	15	16.3	21	36.1
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	92	109	18.8	135	23.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,660	2,909	9.4	3,135	7.8
Share Drafts	335	359	7.1	398	10.9
Regular Shares	893	1,001	12.2	1,111	11.0
Money Market Shares	340	439	29.0	509	16.0
Share Certificates/CDs	805	796	1.1-	775	2.7-
IRA/Keogh Accounts	253	280	10.7	294	5.0
All Other Shares and Member Deposits	25	27	9.9	31	13.6
Non-Member Deposits	10	7	27.4-	17	146.8
Regular Reserves	122	126	3.2	134	6.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	2	73.6	0*	75.0-
Other Reserves	5	4	8.1-	5	5.9
Undivided Earnings	193	218	12.7	239	9.9
<b>TOTAL EQUITY</b>	322	350	9.0	378	7.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,074	3,369	9.6	3,649	8.3

\* Amount Less than + or - 1 Million

\1/ All other loans to members and Other Loans eliminated in 2002.



**Maine**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	79	78	1.3-	78	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	182	175	3.8-	167	4.5-
(Less) Interest Refund	0*	0*	6.4-	0*	100.0-
Income from Investments	32	25	19.7-	22	12.8-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>213</b>	<b>200</b>	<b>6.1-</b>	<b>189</b>	<b>5.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	90	66	26.5-	51	23.3-
Interest on Deposits	1	0*	52.7-	0*	24.3-
Interest on Borrowed Money	4	4	5.9	4	8.3
<b>TOTAL INTEREST EXPENSE</b>	<b>94</b>	<b>70</b>	<b>25.5-</b>	<b>55</b>	<b>21.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>7</b>	<b>7</b>	<b>7.2-</b>	<b>9</b>	<b>29.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>112</b>	<b>123</b>	<b>10.3</b>	<b>125</b>	<b>1.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	15	18	17.9	20	16.4
Other Operating Income	10	11	12.5	14	26.2
Gain (Loss) on Investments	0*	-0*	406.6-	1	3,365.5
Gain (Loss) on Disp of Fixed Assets	0*	0*	63.5-	0*	693.7
Other Non-Oper Income (Expense)	0*	1	76.3	0*	63.9-
<b>TOTAL NON-INTEREST INCOME</b>	<b>26</b>	<b>30</b>	<b>15.9</b>	<b>37</b>	<b>24.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	55	60	9.1	65	9.4
Travel and Conference Expense	2	2	12.7	2	1.2
Office Occupancy Expense	8	9	3.7	9	8.3
Office Operations Expense	24	25	5.3	27	6.4
Educational & Promotional Expense	4	4	0.8	4	5.5
Loan Servicing Expense	6	7	13.4	8	8.5
Professional and Outside Services	12	12	5.5	13	6.2
Member Insurance	2	2	2.6-	2	5.3-
Operating Fees	0*	0*	14.1	0*	9.9
Miscellaneous Operating Expenses	3	3	12.0	3	1.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>115</b>	<b>124</b>	<b>7.5</b>	<b>133</b>	<b>7.7</b>
<b>NET INCOME</b>	<b>22</b>	<b>29</b>	<b>31.7</b>	<b>29</b>	<b>0.2</b>
Transfer to Regular Reserve	5	6	7.2	3	46.4-

\* Amount Less than + or - 1 Million

**Maryland**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	127	124	2.4-	118	4.8-
<b>Cash &amp; Equivalents</b>	1,033	1,071	3.6	993	7.2-
<b>TOTAL INVESTMENTS</b>	2,573	3,430	33.3	4,293	25.2
U.S. Government Obligations	6	6	7.2-	24	329.3
Federal Agency Securities	2,051	2,796	36.4	3,364	20.3
Mutual Fund & Common Trusts	155	156	0.7	183	17.3
MCSD and PIC at Corporate CU	14	18	30.2	19	6.6
All Other Corporate Credit Union	38	75	96.0	68	8.6-
Commercial Banks, S&Ls	212	298	40.2	318	6.7
Credit Unions -Loans to, Deposits in	5	18	266.1	9	50.9-
Other Investments	93	64	31.0-	309	382.4
<b>TOTAL LOANS OUTSTANDING</b>	5,935	6,397	7.8	6,901	7.9
Unsecured Credit Card Loans	519	511	1.4-	515	0.7
All Other Unsecured Loans	654	600	8.3-	582	2.9-
New Vehicle Loans	1,312	1,259	4.1-	1,235	1.9-
Used Vehicle Loans	953	1,043	9.4	1,160	11.3
First Mortgage Real Estate Loans	1,506	1,912	27.0	2,256	18.0
Other Real Estate Loans	834	932	11.8	1,016	8.9
Leases Receivable	3	2	40.5-	0*	54.3-
All Other Loans/Lines of Credit 1/	133	N/A		136	
Other Loans 1/	21	N/A		N/A	
Allowance For Loan Losses	67	63	5.7-	51	18.6-
Other Real Estate Owned	1	0*	70.9-	0*	74.7-
Land and Building	103	113	9.3	137	21.6
Other Fixed Assets	46	49	8.1	56	12.9
NCUSIF Capitalization Deposit	78	89	15.2	101	12.9
Other Assets	115	127	10.7	153	20.2
<b>TOTAL ASSETS</b>	9,817	11,217	14.3	12,584	12.2
<b>LIABILITIES</b>					
Total Borrowings	17	22	32.1	89	295.8
Accrued Dividends/Interest Payable	20	15	25.9-	12	21.8-
Acct Payable and Other Liabilities	64	79	21.9	73	7.5-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	101	116	14.2	173	49.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	8,671	9,925	14.5	11,119	12.0
Share Drafts	1,077	1,190	10.4	1,353	13.7
Regular Shares	3,942	4,638	17.7	5,322	14.7
Money Market Shares	1,098	1,419	29.2	1,687	18.9
Share Certificates/CDs	1,592	1,613	1.3	1,597	1.0-
IRA/Keogh Accounts	817	851	4.1	904	6.2
All Other Shares and Member Deposits	133	200	51.2	248	23.9
Non-Member Deposits	11	13	21.7	9	36.7-
Regular Reserves	294	311	6.0	333	7.1
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	6	18	196.5	0*	95.7-
Other Reserves	93	66	29.4-	72	8.9
Undivided Earnings	652	781	19.8	887	13.5
<b>TOTAL EQUITY</b>	1,045	1,177	12.5	1,293	9.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	9,817	11,217	14.3	12,584	12.2

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Maryland**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	127	124	2.4-	118	4.8-
<b>INTEREST INCOME</b>					
Interest on Loans	484	476	1.6-	455	4.4-
(Less) Interest Refund	2	2	17.1	2	1.3-
Income from Investments	158	146	7.4-	133	9.1-
Trading Profits and Losses	0	0*	0.0	-0*	742.2-
<b>TOTAL INTEREST INCOME</b>	<b>640</b>	<b>620</b>	<b>3.1-</b>	<b>586</b>	<b>5.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	254	195	23.0-	153	21.8-
Interest on Deposits	34	25	27.1-	22	12.2-
Interest on Borrowed Money	1	0*	12.9-	2	97.6
<b>TOTAL INTEREST EXPENSE</b>	<b>289</b>	<b>221</b>	<b>23.5-</b>	<b>177</b>	<b>20.2-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>31</b>	<b>28</b>	<b>9.0-</b>	<b>21</b>	<b>27.3-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>319</b>	<b>370</b>	<b>16.0</b>	<b>388</b>	<b>4.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	68	77	12.6	88	13.9
Other Operating Income	28	34	19.4	38	13.9
Gain (Loss) on Investments	4	2	43.9-	4	47.2
Gain (Loss) on Disp of Fixed Assets	3	0*	91.4-	1	355.5
Other Non-Oper Income (Expense)	1	0*	85.2-	0*	194.4
<b>TOTAL NON-INTEREST INCOME</b>	<b>105</b>	<b>114</b>	<b>7.6</b>	<b>131</b>	<b>15.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	170	185	8.9	202	9.2
Travel and Conference Expense	5	5	8.0	5	6.5
Office Occupancy Expense	19	21	10.6	24	14.4
Office Operations Expense	82	88	6.9	92	4.6
Educational & Promotional Expense	11	12	10.7	13	5.9
Loan Servicing Expense	16	19	13.7	22	15.2
Professional and Outside Services	22	25	12.2	28	12.6
Member Insurance	2	2	3.6-	2	2.7-
Operating Fees	2	2	15.9	2	12.1
Miscellaneous Operating Expenses	7	8	17.6	8	7.7
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>336</b>	<b>366</b>	<b>9.1</b>	<b>398</b>	<b>8.7</b>
<b>NET INCOME</b>	<b>89</b>	<b>118</b>	<b>32.4</b>	<b>122</b>	<b>3.6</b>
Transfer to Regular Reserve	10	7	27.9-	9	23.2

\* Amount Less than + or - 1 Million

**Massachusetts**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	279	274	1.8-	267	2.6-
<b>Cash &amp; Equivalents</b>	1,280	1,552	21.3	1,394	10.2-
<b>TOTAL INVESTMENTS</b>	4,247	4,912	15.6	5,627	14.6
U.S. Government Obligations	110	189	72.6	83	56.2-
Federal Agency Securities	2,854	3,421	19.9	4,035	18.0
Mutual Fund & Common Trusts	172	100	41.9-	139	39.3
MCSD and PIC at Corporate CU	56	62	10.7	67	7.2
All Other Corporate Credit Union	485	426	12.3-	478	12.4
Commercial Banks, S&Ls	402	534	32.9	632	18.4
Credit Unions -Loans to, Deposits in	17	16	3.3-	26	59.0
Other Investments	151	164	8.2	167	2.1
<b>TOTAL LOANS OUTSTANDING</b>	10,683	11,705	9.6	12,764	9.1
Unsecured Credit Card Loans	603	591	1.9-	592	0.1
All Other Unsecured Loans	547	539	1.4-	523	3.0-
New Vehicle Loans	1,061	1,046	1.4-	1,128	7.9
Used Vehicle Loans	1,476	1,617	9.6	1,823	12.7
First Mortgage Real Estate Loans	5,178	5,816	12.3	6,342	9.0
Other Real Estate Loans	1,571	1,878	19.5	2,107	12.2
Leases Receivable	0*	0*	31.8	0*	127.0
All Other Loans/Lines of Credit 1/	235	N/A		249	
Other Loans 1/	12	N/A		N/A	
Allowance For Loan Losses	76	79	3.7	76	3.6-
Other Real Estate Owned	0*	1	21.5	0*	75.9-
Land and Building	184	196	6.0	207	5.8
Other Fixed Assets	53	53	0.8	62	16.4
NCUSIF Capitalization Deposit	126	140	11.4	156	11.3
Other Assets	176	179	1.8	177	1.2-
<b>TOTAL ASSETS</b>	16,674	18,708	12.2	20,328	8.7
<b>LIABILITIES</b>					
Total Borrowings	413	469	13.5	646	37.8
Accrued Dividends/Interest Payable	5	3	41.1-	3	10.4-
Acct Payable and Other Liabilities	90	110	21.5	94	14.0-
Uninsured Secondary Capital	0*	0*	0.0	0*	3.3
<b>TOTAL LIABILITIES</b>	509	582	14.4	744	27.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	14,241	16,012	12.4	17,329	8.2
Share Drafts	1,468	1,664	13.4	1,875	12.7
Regular Shares	4,342	4,953	14.1	5,493	10.9
Money Market Shares	2,191	2,591	18.3	2,959	14.2
Share Certificates/CDs	4,501	4,873	8.3	4,932	1.2
IRA/Keogh Accounts	1,534	1,672	9.0	1,773	6.0
All Other Shares and Member Deposits	190	247	30.0	280	13.4
Non-Member Deposits	16	12	22.0-	18	43.5
Regular Reserves	485	470	3.2-	472	0.5
APPR. For Non-Conf. Invest.	0*	0*	12.8	0*	11.3-
Accum. Unrealized G/L on A-F-S	31	45	44.2	20	56.6-
Other Reserves	3	3	7.7	3	2.0-
Undivided Earnings	1,404	1,595	13.6	1,760	10.3
<b>TOTAL EQUITY</b>	1,924	2,114	9.9	2,255	6.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	16,674	18,708	12.2	20,328	8.7

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Massachusetts**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	279	274	1.8-	267	2.6-
<b>INTEREST INCOME</b>					
Interest on Loans	794	794	0.0	752	5.3-
(Less) Interest Refund	0*	0*	76.7-	0*	26.9-
Income from Investments	250	208	16.7-	184	11.8-
Trading Profits and Losses	0	0	0.0	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>1,044</b>	<b>1,002</b>	<b>4.0-</b>	<b>936</b>	<b>6.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	422	326	22.8-	274	15.9-
Interest on Deposits	83	70	16.5-	53	24.5-
Interest on Borrowed Money	19	21	11.2	21	3.2
<b>TOTAL INTEREST EXPENSE</b>	<b>524</b>	<b>416</b>	<b>20.6-</b>	<b>348</b>	<b>16.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>30</b>	<b>36</b>	<b>19.5</b>	<b>35</b>	<b>3.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>490</b>	<b>551</b>	<b>12.3</b>	<b>553</b>	<b>0.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	60	67	12.0	72	7.3
Other Operating Income	32	41	25.3	52	27.2
Gain (Loss) on Investments	2	3	50.4	7	96.1
Gain (Loss) on Disp of Fixed Assets	0*	0*	163.6	0*	74.9-
Other Non-Oper Income (Expense)	0*	5	696.1	6	33.4
<b>TOTAL NON-INTEREST INCOME</b>	<b>95</b>	<b>117</b>	<b>22.1</b>	<b>137</b>	<b>17.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	220	244	11.3	268	9.6
Travel and Conference Expense	7	7	5.3	7	4.0
Office Occupancy Expense	31	34	10.5	35	1.9
Office Operations Expense	85	92	8.6	97	5.0
Educational & Promotional Expense	16	18	12.8	21	12.3
Loan Servicing Expense	15	19	25.4	10	46.8-
Professional and Outside Services	47	54	15.2	61	13.9
Member Insurance	5	5	2.6	5	3.2-
Operating Fees	3	3	14.2	3	11.5
Miscellaneous Operating Expenses	11	12	4.3	14	18.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>440</b>	<b>490</b>	<b>11.4</b>	<b>522</b>	<b>6.6</b>
<b>NET INCOME</b>	<b>146</b>	<b>177</b>	<b>21.7</b>	<b>169</b>	<b>5.0-</b>
Transfer to Regular Reserve	20	12	38.2-	3	76.6-

\* Amount Less than + or - 1 Million

**Michigan**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	454	444	2.2-	432	2.7-
<b>Cash &amp; Equivalents</b>	2,697	2,698	0.1	2,525	6.4-
<b>TOTAL INVESTMENTS</b>	5,583	6,952	24.5	8,113	16.7
U.S. Government Obligations	87	46	47.0-	108	134.9
Federal Agency Securities	1,804	2,696	49.5	3,491	29.5
Mutual Fund & Common Trusts	173	127	26.7-	124	2.1-
MCSD and PIC at Corporate CU	118	125	6.0	134	7.1
All Other Corporate Credit Union	460	530	15.4	481	9.4-
Commercial Banks, S&Ls	999	1,289	29.0	1,625	26.1
Credit Unions -Loans to, Deposits in	38	36	5.1-	61	67.6
Other Investments	1,904	2,102	10.4	2,089	0.6-
<b>TOTAL LOANS OUTSTANDING</b>	15,905	16,638	4.6	17,804	7.0
Unsecured Credit Card Loans	1,123	1,124	0.0	1,091	2.9-
All Other Unsecured Loans	1,106	1,035	6.4-	1,006	2.8-
New Vehicle Loans	2,046	1,881	8.0-	1,782	5.3-
Used Vehicle Loans	3,052	3,131	2.6	3,319	6.0
First Mortgage Real Estate Loans	5,224	5,783	10.7	6,612	14.3
Other Real Estate Loans	2,091	2,360	12.8	2,591	9.8
Leases Receivable	121	202	66.9	297	47.1
All Other Loans/Lines of Credit 1/	1,093	N/A		1,107	
Other Loans 1/	48	N/A		N/A	
Allowance For Loan Losses	110	121	9.7	122	1.0
Other Real Estate Owned	6	8	37.2	11	30.6
Land and Building	430	477	10.8	549	15.2
Other Fixed Assets	113	120	5.8	124	3.3
NCUSIF Capitalization Deposit	198	217	9.9	236	8.8
Other Assets	296	338	14.1	378	11.7
<b>TOTAL ASSETS</b>	25,118	27,375	9.0	29,629	8.2
<b>LIABILITIES</b>					
Total Borrowings	116	198	71.2	479	142.1
Accrued Dividends/Interest Payable	47	36	21.8-	23	37.9-
Acct Payable and Other Liabilities	180	183	1.8	230	25.4
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	342	417	22.0	731	75.2
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	21,893	23,832	8.9	25,523	7.1
Share Drafts	2,963	3,069	3.6	3,348	9.1
Regular Shares	6,565	7,038	7.2	7,620	8.3
Money Market Shares	4,775	6,127	28.3	6,972	13.8
Share Certificates/CDs	5,409	5,328	1.5-	5,110	4.1-
IRA/Keogh Accounts	1,584	1,711	8.0	1,867	9.1
All Other Shares and Member Deposits	518	457	11.8-	457	0.1
Non-Member Deposits	80	102	28.8	149	45.1
Regular Reserves	788	809	2.6	816	0.9
APPR. For Non-Conf. Invest.	3	3	12.6-	0*	86.7-
Accum. Unrealized G/L on A-F-S	36	51	43.1	41	18.8-
Other Reserves	371	379	2.3	398	5.0
Undivided Earnings	1,685	1,883	11.8	2,118	12.5
<b>TOTAL EQUITY</b>	2,883	3,125	8.4	3,375	8.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	25,118	27,375	9.0	29,629	8.2

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Michigan**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	454	444	2.2-	432	2.7-
<b>INTEREST INCOME</b>					
Interest on Loans	1,297	1,263	2.6-	1,185	6.2-
(Less) Interest Refund	6	5	4.1-	5	8.4-
Income from Investments	366	332	9.3-	309	7.0-
Trading Profits and Losses	-0*	-0*	2,979.8-	0*	234.6
<b>TOTAL INTEREST INCOME</b>	<b>1,658</b>	<b>1,590</b>	<b>4.1-</b>	<b>1,490</b>	<b>6.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	458	347	24.4-	261	24.5-
Interest on Deposits	269	223	17.4-	186	16.6-
Interest on Borrowed Money	6	7	14.2	15	100.7
<b>TOTAL INTEREST EXPENSE</b>	<b>734</b>	<b>576</b>	<b>21.5-</b>	<b>462</b>	<b>19.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>68</b>	<b>83</b>	<b>23.3</b>	<b>83</b>	<b>0.3-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>857</b>	<b>930</b>	<b>8.6</b>	<b>945</b>	<b>1.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	156	176	12.5	212	20.5
Other Operating Income	68	74	8.1	96	29.4
Gain (Loss) on Investments	-2	-11	478.4-	-0*	99.3
Gain (Loss) on Disp of Fixed Assets	0*	3	481.7	1	60.1-
Other Non-Oper Income (Expense)	2	-4	276.8-	4	196.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>225</b>	<b>237</b>	<b>5.3</b>	<b>312</b>	<b>31.6</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	415	453	9.1	494	9.1
Travel and Conference Expense	14	15	8.9	16	5.0
Office Occupancy Expense	58	61	5.0	67	9.1
Office Operations Expense	200	213	6.5	223	4.6
Educational & Promotional Expense	31	35	13.4	40	12.7
Loan Servicing Expense	48	53	10.4	57	7.6
Professional and Outside Services	58	59	1.6	63	6.7
Member Insurance	8	7	15.6-	6	14.5-
Operating Fees	6	7	5.9	7	1.7
Miscellaneous Operating Expenses	23	26	12.2	25	2.2-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>862</b>	<b>929</b>	<b>7.8</b>	<b>998</b>	<b>7.3</b>
<b>NET INCOME</b>	<b>220</b>	<b>238</b>	<b>8.4</b>	<b>260</b>	<b>9.0</b>
Transfer to Regular Reserve	20	15	25.0-	15	0.6-

\* Amount Less than + or - 1 Million

**Minnesota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	185	180	2.7-	178	1.1-
<b>Cash &amp; Equivalents</b>	868	905	4.3	831	8.2-
<b>TOTAL INVESTMENTS</b>	1,902	2,656	39.6	2,886	8.6
U.S. Government Obligations	51	42	18.3-	28	32.5-
Federal Agency Securities	889	1,461	64.3	1,637	12.1
Mutual Fund & Common Trusts	146	175	20.0	70	60.0-
MCSD and PIC at Corporate CU	31	31	0.1	33	5.0
All Other Corporate Credit Union	226	235	3.9	233	0.7-
Commercial Banks, S&Ls	372	514	38.2	639	24.3
Credit Unions -Loans to, Deposits in	31	21	31.0-	35	68.4
Other Investments	157	178	13.3	211	18.3
<b>TOTAL LOANS OUTSTANDING</b>	6,709	7,108	5.9	7,875	10.8
Unsecured Credit Card Loans	399	395	1.2-	405	2.6
All Other Unsecured Loans	303	296	2.1-	289	2.4-
New Vehicle Loans	990	1,020	3.1	1,098	7.6
Used Vehicle Loans	1,591	1,696	6.6	1,791	5.6
First Mortgage Real Estate Loans	1,234	1,298	5.2	1,673	29.0
Other Real Estate Loans	1,558	1,748	12.2	1,908	9.2
Leases Receivable	31	16	46.1-	8	50.5-
All Other Loans/Lines of Credit 1/	500	N/A		702	
Other Loans 1/	104	N/A		N/A	
Allowance For Loan Losses	39	42	6.0	43	1.6
Other Real Estate Owned	0*	1	181.8	2	39.9
Land and Building	146	164	12.4	199	21.1
Other Fixed Assets	43	48	12.1	52	7.8
NCUSIF Capitalization Deposit	75	85	14.0	94	9.4
Other Assets	128	99	22.8-	124	25.4
<b>TOTAL ASSETS</b>	9,833	11,082	12.7	12,036	8.6
<b>LIABILITIES</b>					
Total Borrowings	8	135	1,695.3	206	52.7
Accrued Dividends/Interest Payable	12	8	34.8-	6	27.7-
Acct Payable and Other Liabilities	53	57	6.6	58	2.6
Uninsured Secondary Capital	0	0*	0.0	0*	0.0
<b>TOTAL LIABILITIES</b>	73	200	174.9	270	35.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	8,702	9,672	11.1	10,464	8.2
Share Drafts	1,191	1,273	6.8	1,388	9.0
Regular Shares	2,438	2,812	15.3	3,045	8.3
Money Market Shares	1,646	1,883	14.4	2,129	13.1
Share Certificates/CDs	2,603	2,763	6.1	2,873	4.0
IRA/Keogh Accounts	680	763	12.1	821	7.6
All Other Shares and Member Deposits	121	143	17.9	176	23.5
Non-Member Deposits	22	36	64.6	31	13.3-
Regular Reserves	302	313	3.8	313	0.1
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	5	24	341.5	3	85.5-
Other Reserves	57	58	0.3	57	0.6-
Undivided Earnings	693	815	17.6	928	13.8
<b>TOTAL EQUITY</b>	1,058	1,210	14.3	1,302	7.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	9,833	11,082	12.7	12,036	8.6

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Minnesota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	185	180	2.7-	178	1.1-
<b>INTEREST INCOME</b>					
Interest on Loans	544	525	3.5-	491	6.5-
(Less) Interest Refund	0*	0*	39.8-	0*	74.8-
Income from Investments	109	105	3.3-	99	5.9-
Trading Profits and Losses	0*	-0*	1,487.0-	0*	128.0
<b>TOTAL INTEREST INCOME</b>	<b>653</b>	<b>630</b>	<b>3.5-</b>	<b>590</b>	<b>6.4-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	268	208	22.5-	168	19.1-
Interest on Deposits	40	27	32.1-	21	24.2-
Interest on Borrowed Money	1	1	13.2-	4	297.9
<b>TOTAL INTEREST EXPENSE</b>	<b>309</b>	<b>236</b>	<b>23.7-</b>	<b>193</b>	<b>18.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>20</b>	<b>25</b>	<b>28.8</b>	<b>27</b>	<b>5.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>325</b>	<b>369</b>	<b>13.8</b>	<b>371</b>	<b>0.4</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	51	61	20.2	73	19.6
Other Operating Income	37	43	15.8	58	36.0
Gain (Loss) on Investments	3	5	101.4	2	61.7-
Gain (Loss) on Disp of Fixed Assets	0*	0*	7.0-	0*	48.9
Other Non-Oper Income (Expense)	0*	0*	90.7	1	55.0
<b>TOTAL NON-INTEREST INCOME</b>	<b>91</b>	<b>110</b>	<b>21.1</b>	<b>135</b>	<b>22.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	155	174	12.2	193	11.1
Travel and Conference Expense	6	6	8.2	6	4.2
Office Occupancy Expense	21	22	8.0	25	11.4
Office Operations Expense	67	74	9.3	79	7.2
Educational & Promotional Expense	13	13	4.1	16	21.9
Loan Servicing Expense	18	20	15.6	26	26.2
Professional and Outside Services	22	24	10.0	27	14.4
Member Insurance	3	3	12.6-	3	14.5-
Operating Fees	2	2	7.6	2	3.3
Miscellaneous Operating Expenses	7	9	19.0	7	22.9-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>314</b>	<b>348</b>	<b>10.8</b>	<b>384</b>	<b>10.6</b>
<b>NET INCOME</b>	<b>102</b>	<b>132</b>	<b>29.4</b>	<b>121</b>	<b>8.0-</b>
Transfer to Regular Reserve	11	9	18.0-	3	61.5-

\* Amount Less than + or - 1 Million

**Mississippi**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	125	119	4.8-	115	3.4-
<b>Cash &amp; Equivalents</b>	160	234	45.9	276	17.9
<b>TOTAL INVESTMENTS</b>	444	497	11.8	554	11.5
U.S. Government Obligations	3	10	274.2	8	17.0-
Federal Agency Securities	47	54	15.7	88	61.8
Mutual Fund & Common Trusts	0*	0*	5.2-	4	6,275.9
MCSD and PIC at Corporate CU	9	14	51.7	13	6.3-
All Other Corporate Credit Union	239	230	3.9-	231	0.4
Commercial Banks, S&Ls	136	171	25.5	187	9.3
Credit Unions -Loans to, Deposits in	4	3	15.8-	3	21.3-
Other Investments	7	15	125.1	21	40.0
<b>TOTAL LOANS OUTSTANDING</b>	1,289	1,341	4.1	1,467	9.4
Unsecured Credit Card Loans	51	48	4.7-	55	13.2
All Other Unsecured Loans	132	136	3.3	140	2.8
New Vehicle Loans	304	287	5.9-	298	4.1
Used Vehicle Loans	361	379	5.0	425	12.2
First Mortgage Real Estate Loans	257	301	17.0	350	16.3
Other Real Estate Loans	65	72	10.8	78	9.0
Leases Receivable	0*	0*	100.0-	0*	0.0
All Other Loans/Lines of Credit \1	115	N/A		120	
Other Loans \1	4	N/A		N/A	
Allowance For Loan Losses	12	12	3.5-	12	2.7-
Other Real Estate Owned	0*	0*	291.1	0*	22.2-
Land and Building	39	42	7.8	48	16.2
Other Fixed Assets	9	10	11.9	10	5.0-
NCUSIF Capitalization Deposit	15	17	14.2	19	12.2
Other Assets	24	24	0.6	36	51.2
<b>TOTAL ASSETS</b>	1,969	2,155	9.5	2,401	11.4
<b>LIABILITIES</b>					
Total Borrowings	7	6	7.3-	7	4.5
Accrued Dividends/Interest Payable	5	4	8.1-	4	18.9-
Acct Payable and Other Liabilities	15	17	14.6	14	14.2-
Uninsured Secondary Capital	0*	0*	850.9	0*	13.4
<b>TOTAL LIABILITIES</b>	26	28	6.1	25	10.4-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,684	1,850	9.9	2,079	12.3
Share Drafts	158	174	10.5	201	15.3
Regular Shares	795	926	16.6	1,030	11.2
Money Market Shares	159	212	33.4	270	27.4
Share Certificates/CDs	382	339	11.1-	366	7.9
IRA/Keogh Accounts	151	165	9.5	181	9.7
All Other Shares and Member Deposits	27	23	15.6-	22	4.3-
Non-Member Deposits	13	10	17.7-	8	23.6-
Regular Reserves	58	58	0.7-	60	4.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	151.7	0*	58.1-
Other Reserves	3	4	41.3	3	29.6-
Undivided Earnings	198	215	8.8	234	9.1
<b>TOTAL EQUITY</b>	259	277	7.1	297	7.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,969	2,155	9.5	2,401	11.4

\* Amount Less than + or - 1 Million

\1/ All other loans to members and Other Loans eliminated in 2002.

**Mississippi**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	125	119	4.8-	115	3.4-
<b>INTEREST INCOME</b>					
Interest on Loans	109	106	3.1-	103	2.4-
(Less) Interest Refund	0*	0*	34.3-	0*	5.3-
Income from Investments	24	17	28.4-	15	14.7-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>133</b>	<b>123</b>	<b>7.7-</b>	<b>118</b>	<b>4.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	57	45	21.0-	38	16.8-
Interest on Deposits	6	2	64.5-	1	33.8-
Interest on Borrowed Money	0*	0*	8.8-	0*	2.3-
<b>TOTAL INTEREST EXPENSE</b>	<b>64</b>	<b>48</b>	<b>25.2-</b>	<b>40</b>	<b>17.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>8</b>	<b>7</b>	<b>7.0-</b>	<b>8</b>	<b>3.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>61</b>	<b>67</b>	<b>10.7</b>	<b>70</b>	<b>4.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	18	21	14.5	24	13.6
Other Operating Income	5	5	14.1	6	12.7
Gain (Loss) on Investments	0*	-0*	474.7-	0*	175.9
Gain (Loss) on Disp of Fixed Assets	0*	0*	9.4-	-0*	107.3-
Other Non-Oper Income (Expense)	-0*	-0*	12.0	0*	517.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>23</b>	<b>26</b>	<b>12.5</b>	<b>30</b>	<b>17.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	33	36	7.1	38	7.3
Travel and Conference Expense	1	1	0.8	1	4.1
Office Occupancy Expense	4	4	8.4	5	15.3
Office Operations Expense	17	18	3.7	20	10.8
Educational & Promotional Expense	2	2	7.6	2	15.5
Loan Servicing Expense	2	2	1.7-	3	34.1
Professional and Outside Services	6	6	3.5	6	8.3
Member Insurance	2	2	4.0-	2	7.6-
Operating Fees	0*	0*	16.3	0*	2.0-
Miscellaneous Operating Expenses	2	2	47.6	2	8.5-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>69</b>	<b>74</b>	<b>6.4</b>	<b>80</b>	<b>8.5</b>
<b>NET INCOME</b>	<b>14</b>	<b>19</b>	<b>34.4</b>	<b>21</b>	<b>7.4</b>
Transfer to Regular Reserve	0*	1	12.2	2	89.7

\* Amount Less than + or - 1 Million

**Missouri**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	185	179	3.2-	173	3.4-
<b>Cash &amp; Equivalents</b>	716	727	1.6	658	9.5-
<b>TOTAL INVESTMENTS</b>	1,353	1,516	12.0	1,791	18.2
U.S. Government Obligations	42	50	17.9	195	293.1
Federal Agency Securities	700	743	6.0	763	2.7
Mutual Fund & Common Trusts	66	53	19.2-	45	15.0-
MCSD and PIC at Corporate CU	38	39	4.0	45	15.0
All Other Corporate Credit Union	264	290	9.7	322	11.3
Commercial Banks, S&Ls	211	309	46.3	380	23.2
Credit Unions -Loans to, Deposits in	4	8	81.0	10	22.7
Other Investments	28	25	12.1-	31	25.5
<b>TOTAL LOANS OUTSTANDING</b>	4,436	4,680	5.5	5,079	8.5
Unsecured Credit Card Loans	348	325	6.5-	312	4.0-
All Other Unsecured Loans	240	226	6.2-	224	0.6-
New Vehicle Loans	892	881	1.2-	947	7.5
Used Vehicle Loans	1,160	1,257	8.4	1,320	5.0
First Mortgage Real Estate Loans	1,028	1,185	15.3	1,429	20.5
Other Real Estate Loans	554	584	5.4	620	6.1
Leases Receivable	1	0*	38.6-	0*	37.2-
All Other Loans/Lines of Credit 1/	199	N/A		226	
Other Loans 1/	14	N/A		N/A	
Allowance For Loan Losses	39	43	10.1	43	0.5
Other Real Estate Owned	0*	0*	18.4-	0*	38.6
Land and Building	124	144	16.0	151	5.3
Other Fixed Assets	29	32	11.3	32	0.6
NCUSIF Capitalization Deposit	53	57	8.4	62	7.8
Other Assets	81	73	9.4-	85	16.1
<b>TOTAL ASSETS</b>	6,753	7,202	6.6	7,820	8.6
<b>LIABILITIES</b>					
Total Borrowings	49	95	92.9	226	137.3
Accrued Dividends/Interest Payable	17	15	15.0-	15	1.0-
Acct Payable and Other Liabilities	43	36	15.8-	38	4.6
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	110	146	33.1	279	90.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	5,916	6,267	5.9	6,688	6.7
Share Drafts	699	717	2.6	782	9.2
Regular Shares	2,196	2,405	9.5	2,708	12.6
Money Market Shares	917	979	6.7	1,035	5.7
Share Certificates/CDs	1,422	1,446	1.7	1,431	1.1-
IRA/Keogh Accounts	647	675	4.4	692	2.5
All Other Shares and Member Deposits	33	41	26.6	35	16.4-
Non-Member Deposits	2	3	29.6	5	46.5
Regular Reserves	185	199	7.7	220	10.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	4	7	84.4	-0*	109.7-
Other Reserves	205	219	7.0	228	4.3
Undivided Earnings	334	363	8.7	405	11.7
<b>TOTAL EQUITY</b>	727	788	8.4	853	8.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	6,753	7,202	6.6	7,820	8.6

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Missouri**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	185	179	3.2-	173	3.4-
<b>INTEREST INCOME</b>					
Interest on Loans	365	354	3.1-	336	5.1-
(Less) Interest Refund	0*	0*	148.7	0*	57.9
Income from Investments	91	69	24.6-	60	13.1-
Trading Profits and Losses	0*	0*	80.3-	0*	3,095.5
<b>TOTAL INTEREST INCOME</b>	<b>456</b>	<b>422</b>	<b>7.5-</b>	<b>395</b>	<b>6.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	196	113	42.2-	102	9.8-
Interest on Deposits	18	39	116.7	19	51.7-
Interest on Borrowed Money	11	6	46.4-	9	62.1
<b>TOTAL INTEREST EXPENSE</b>	<b>224</b>	<b>158</b>	<b>29.7-</b>	<b>130</b>	<b>17.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>26</b>	<b>32</b>	<b>22.6</b>	<b>30</b>	<b>7.7-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>206</b>	<b>232</b>	<b>12.8</b>	<b>235</b>	<b>1.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	56	67	18.3	81	21.1
Other Operating Income	18	21	11.7	25	19.5
Gain (Loss) on Investments	0*	0*	65.6	0*	27.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	55.2-	0*	36.3
Other Non-Oper Income (Expense)	0*	2	197.9	2	55.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>76</b>	<b>90</b>	<b>17.4</b>	<b>109</b>	<b>21.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	111	121	9.0	132	9.1
Travel and Conference Expense	3	4	15.5	4	12.3
Office Occupancy Expense	13	14	12.3	16	12.7
Office Operations Expense	55	60	9.6	63	4.4
Educational & Promotional Expense	9	10	12.4	11	16.5
Loan Servicing Expense	15	16	7.9	20	26.4
Professional and Outside Services	19	21	11.4	22	4.8
Member Insurance	3	2	11.6-	2	2.5-
Operating Fees	1	1	13.1-	1	13.7
Miscellaneous Operating Expenses	9	11	13.3	12	15.9
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>237</b>	<b>259</b>	<b>9.4</b>	<b>284</b>	<b>9.4</b>
<b>NET INCOME</b>	<b>45</b>	<b>63</b>	<b>38.4</b>	<b>60</b>	<b>4.2-</b>
Transfer to Regular Reserve	20	21	4.1	22	6.8

\* Amount Less than + or - 1 Million

**Montana**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	74	73	1.4-	71	2.7-
<b>Cash &amp; Equivalents</b>	270	304	12.5	261	14.1-
<b>TOTAL INVESTMENTS</b>	218	319	46.9	471	47.4
U.S. Government Obligations	2	5	108.7	10	111.9
Federal Agency Securities	61	97	58.0	214	121.6
Mutual Fund & Common Trusts	2	3	37.0	3	1.0
MCSD and PIC at Corporate CU	8	9	11.6	10	8.0
All Other Corporate Credit Union	30	35	14.9	35	1.3
Commercial Banks, S&Ls	93	154	64.5	179	16.5
Credit Unions -Loans to, Deposits in	7	6	8.3-	7	20.4
Other Investments	13	11	15.1-	12	5.8
<b>TOTAL LOANS OUTSTANDING</b>	1,284	1,350	5.2	1,485	10.0
Unsecured Credit Card Loans	48	48	0.2-	46	3.3-
All Other Unsecured Loans	56	49	12.1-	51	4.6
New Vehicle Loans	199	205	3.1	210	2.4
Used Vehicle Loans	343	354	3.2	375	5.8
First Mortgage Real Estate Loans	363	407	12.1	523	28.5
Other Real Estate Loans	139	135	3.3-	134	0.6-
Leases Receivable	0*	1	57.6	0*	100.0-
All Other Loans/Lines of Credit 1/	129	N/A		146	
Other Loans 1/	6	N/A		N/A	
Allowance For Loan Losses	13	13	1.0-	12	7.0-
Other Real Estate Owned	2	2	3.8-	3	79.7
Land and Building	43	45	5.4	48	6.6
Other Fixed Assets	7	8	9.4	7	3.8-
NCUSIF Capitalization Deposit	14	16	15.5	18	11.1
Other Assets	17	16	7.2-	18	18.3
<b>TOTAL ASSETS</b>	1,840	2,048	11.3	2,300	12.3
<b>LIABILITIES</b>					
Total Borrowings	11	11	5.8-	18	74.3
Accrued Dividends/Interest Payable	2	1	36.9-	0*	29.1-
Acct Payable and Other Liabilities	6	8	34.8	10	22.4
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	19	20	4.0	29	46.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,620	1,807	11.5	2,026	12.1
Share Drafts	162	171	5.8	191	11.6
Regular Shares	757	908	19.9	1,038	14.3
Money Market Shares	139	191	37.0	227	19.3
Share Certificates/CDs	390	351	9.9-	351	0.2-
IRA/Keogh Accounts	118	133	13.3	148	11.1
All Other Shares and Member Deposits	49	48	2.2-	69	44.0
Non-Member Deposits	5	5	6.3-	2	54.8-
Regular Reserves	69	71	3.6	77	7.7
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	10.4	-0*	113.5-
Other Reserves	28	29	5.3	26	12.2-
Undivided Earnings	104	120	15.7	142	18.4
<b>TOTAL EQUITY</b>	201	221	10.1	245	10.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,840	2,048	11.3	2,300	12.3

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Montana**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	74	73	1.4-	71	2.7-
<b>INTEREST INCOME</b>					
Interest on Loans	108	105	2.6-	100	4.3-
(Less) Interest Refund	0*	0*	61.3-	0*	79.1-
Income from Investments	18	15	17.0-	14	1.5-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>125</b>	<b>119</b>	<b>4.6-</b>	<b>115</b>	<b>3.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	57	44	22.5-	34	21.7-
Interest on Deposits	0*	2	170.7	2	27.7-
Interest on Borrowed Money	1	0*	50.6-	0*	9.3
<b>TOTAL INTEREST EXPENSE</b>	<b>59</b>	<b>47</b>	<b>20.3-</b>	<b>37</b>	<b>21.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>5</b>	<b>6</b>	<b>9.8</b>	<b>5</b>	<b>11.3-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>61</b>	<b>66</b>	<b>9.5</b>	<b>73</b>	<b>9.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	9	10	12.9	12	14.5
Other Operating Income	4	4	2.4	5	42.1
Gain (Loss) on Investments	0*	0*	567.4	-0*	173.0-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	173.0-	-0*	10.0-
Other Non-Oper Income (Expense)	0*	0*	28.4	0*	4.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>13</b>	<b>14</b>	<b>10.3</b>	<b>17</b>	<b>20.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	28	31	9.7	33	8.7
Travel and Conference Expense	0*	0*	11.3	1	17.8
Office Occupancy Expense	4	4	11.9	4	9.1
Office Operations Expense	11	12	7.0	12	3.4
Educational & Promotional Expense	2	2	7.0	3	10.8
Loan Servicing Expense	2	2	8.3	3	16.8
Professional and Outside Services	5	5	5.9	6	9.1
Member Insurance	1	1	15.1-	1	8.1-
Operating Fees	0*	0*	2.1	0*	11.5
Miscellaneous Operating Expenses	2	2	9.9	2	0.9-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>56</b>	<b>61</b>	<b>8.1</b>	<b>65</b>	<b>7.6</b>
<b>NET INCOME</b>	<b>18</b>	<b>20</b>	<b>14.2</b>	<b>25</b>	<b>21.9</b>
Transfer to Regular Reserve	5	4	11.3-	5	9.0

\* Amount Less than + or - 1 Million

**Nebraska**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	83	80	3.6-	81	1.3
<b>Cash &amp; Equivalents</b>	198	196	0.9-	191	2.4-
<b>TOTAL INVESTMENTS</b>	389	443	13.8	570	28.5
U.S. Government Obligations	2	2	9.6	6	216.7
Federal Agency Securities	176	175	0.6-	228	30.4
Mutual Fund & Common Trusts	4	7	87.6	14	85.9
MCSD and PIC at Corporate CU	8	9	6.2	9	3.5
All Other Corporate Credit Union	32	42	30.0	75	79.8
Commercial Banks, S&Ls	138	187	35.7	214	14.8
Credit Unions -Loans to, Deposits in	10	8	15.7-	8	0.0-
Other Investments	20	13	32.3-	14	7.1
<b>TOTAL LOANS OUTSTANDING</b>	1,380	1,472	6.7	1,577	7.1
Unsecured Credit Card Loans	42	41	2.2-	42	0.9
All Other Unsecured Loans	80	74	8.2-	77	3.8
New Vehicle Loans	202	206	2.1	222	7.6
Used Vehicle Loans	362	403	11.3	456	13.2
First Mortgage Real Estate Loans	344	394	14.6	429	8.8
Other Real Estate Loans	234	246	5.2	244	0.7-
Leases Receivable	19	16	15.4-	11	29.7-
All Other Loans/Lines of Credit \1	92	N/A		96	
Other Loans \1	5	N/A		N/A	
Allowance For Loan Losses	11	11	1.0-	12	13.4
Other Real Estate Owned	0*	0*	80.3	0*	113.0
Land and Building	36	43	18.9	52	20.6
Other Fixed Assets	8	9	1.7	9	10.9
NCUSIF Capitalization Deposit	16	17	10.4	19	9.0
Other Assets	26	19	28.0-	20	5.2
<b>TOTAL ASSETS</b>	2,042	2,203	7.9	2,429	10.3
<b>LIABILITIES</b>					
Total Borrowings	14	43	202.9	75	71.8
Accrued Dividends/Interest Payable	3	2	24.8-	2	32.4-
Acct Payable and Other Liabilities	16	17	4.1	17	2.8-
Uninsured Secondary Capital	0	0	0.0	0*	0.0
<b>TOTAL LIABILITIES</b>	34	63	85.3	93	47.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,774	1,886	6.3	2,055	9.0
Share Drafts	178	187	4.7	197	5.7
Regular Shares	712	801	12.5	960	19.9
Money Market Shares	183	203	11.3	211	3.9
Share Certificates/CDs	471	449	4.7-	444	1.2-
IRA/Keogh Accounts	197	207	4.8	204	1.2-
All Other Shares and Member Deposits	26	31	19.1	31	0.9-
Non-Member Deposits	7	8	17.9	8	1.3-
Regular Reserves	97	104	6.9	110	6.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	2	0*	72.6-	-0*	172.3-
Other Reserves	22	24	7.6	25	4.6
Undivided Earnings	113	126	12.1	146	15.9
<b>TOTAL EQUITY</b>	234	254	8.7	281	10.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,042	2,203	7.9	2,429	10.3

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Nebraska**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	83	80	3.6-	81	1.3
<b>INTEREST INCOME</b>					
Interest on Loans	117	112	4.4-	107	4.6-
(Less) Interest Refund	1	1	32.0	2	16.1
Income from Investments	23	20	13.9-	19	7.4-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>140</b>	<b>131</b>	<b>6.3-</b>	<b>124</b>	<b>5.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	67	48	28.2-	38	21.7-
Interest on Deposits	0	0	0.0	0*	0.0
Interest on Borrowed Money	2	0*	38.8-	2	119.4
<b>TOTAL INTEREST EXPENSE</b>	<b>68</b>	<b>49</b>	<b>28.5-</b>	<b>40</b>	<b>18.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>5</b>	<b>6</b>	<b>20.4</b>	<b>9</b>	<b>51.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>66</b>	<b>76</b>	<b>14.7</b>	<b>75</b>	<b>1.2-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	14	17	20.1	21	21.6
Other Operating Income	6	6	0.5-	7	20.1
Gain (Loss) on Investments	0*	1	59.9	0*	78.9-
Gain (Loss) on Disp of Fixed Assets	0*	0*	9.9-	0*	44.5
Other Non-Oper Income (Expense)	0*	0*	43.1-	0*	49.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>22</b>	<b>25</b>	<b>15.0</b>	<b>29</b>	<b>15.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	37	41	11.4	45	7.9
Travel and Conference Expense	0*	0*	11.7	0*	10.1
Office Occupancy Expense	4	5	10.0	5	8.4
Office Operations Expense	15	16	6.3	16	3.7
Educational & Promotional Expense	3	3	12.5	3	1.8-
Loan Servicing Expense	2	3	8.4	3	16.2
Professional and Outside Services	6	6	0.8	7	12.1
Member Insurance	1	0*	5.6-	0*	17.7-
Operating Fees	0*	0*	5.9	0*	0.7
Miscellaneous Operating Expenses	2	3	19.2	3	13.2
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>72</b>	<b>79</b>	<b>9.2</b>	<b>84</b>	<b>7.2</b>
<b>NET INCOME</b>	<b>16</b>	<b>22</b>	<b>39.6</b>	<b>20</b>	<b>11.6-</b>
Transfer to Regular Reserve	5	6	0.5	6	3.1

\* Amount Less than + or - 1 Million

**Nevada**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	21	21	0.0	21	0.0
<b>Cash &amp; Equivalents</b>	180	227	26.4	243	7.1
<b>TOTAL INVESTMENTS</b>	391	492	25.9	587	19.2
U.S. Government Obligations	17	6	63.8-	2	66.9-
Federal Agency Securities	80	127	58.2	212	67.2
Mutual Fund & Common Trusts	78	132	69.5	123	6.3-
MCSD and PIC at Corporate CU	9	11	19.9	15	33.9
All Other Corporate Credit Union	91	94	2.9	89	4.6-
Commercial Banks, S&Ls	97	97	0.1-	113	16.7
Credit Unions -Loans to, Deposits in	0*	0*	26.8-	0*	62.2-
Other Investments	18	26	41.9	33	26.1
<b>TOTAL LOANS OUTSTANDING</b>	1,538	1,605	4.3	1,761	9.7
Unsecured Credit Card Loans	59	39	33.8-	32	18.8-
All Other Unsecured Loans	51	56	10.7	47	17.2-
New Vehicle Loans	349	341	2.4-	368	8.1
Used Vehicle Loans	427	478	11.9	530	10.9
First Mortgage Real Estate Loans	449	483	7.7	564	16.8
Other Real Estate Loans	164	161	2.2-	155	3.4-
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit 1/	39	N/A		65	
Other Loans 1/	0*	N/A		N/A	
Allowance For Loan Losses	13	13	0.2-	12	9.3-
Other Real Estate Owned	0*	1	238.3	0*	62.0-
Land and Building	31	37	19.3	34	6.9-
Other Fixed Assets	15	12	19.9-	14	17.9
NCUSIF Capitalization Deposit	17	19	12.3	21	9.0
Other Assets	34	23	30.7-	44	85.7
<b>TOTAL ASSETS</b>	2,193	2,423	10.5	2,695	11.2
<b>LIABILITIES</b>					
Total Borrowings	15	26	69.4	35	32.7
Accrued Dividends/Interest Payable	0*	0*	40.8-	0*	62.6-
Acct Payable and Other Liabilities	15	10	28.6-	12	14.7
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	31	37	20.4	47	26.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,951	2,148	10.1	2,385	11.0
Share Drafts	276	284	3.1	329	15.8
Regular Shares	501	602	20.3	726	20.5
Money Market Shares	454	494	8.8	535	8.3
Share Certificates/CDs	540	563	4.3	576	2.3
IRA/Keogh Accounts	161	184	14.6	200	8.4
All Other Shares and Member Deposits	13	14	8.5	16	16.1
Non-Member Deposits	8	7	15.1-	4	46.4-
Regular Reserves	58	66	13.2	78	18.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-0*	1	339.4	0*	98.2-
Other Reserves	13	11	10.7-	12	7.6
Undivided Earnings	141	160	13.6	173	8.1
<b>TOTAL EQUITY</b>	211	239	13.0	264	10.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,193	2,423	10.5	2,695	11.2

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Nevada**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	21	21	0.0	21	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	119	123	3.0	116	5.5-
(Less) Interest Refund	0*	0*	146.2	0*	49.9-
Income from Investments	25	19	24.6-	18	7.3-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>145</b>	<b>142</b>	<b>1.8-</b>	<b>134</b>	<b>5.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	55	43	23.1-	32	24.7-
Interest on Deposits	8	4	51.9-	3	19.0-
Interest on Borrowed Money	1	0*	11.9-	1	38.7
<b>TOTAL INTEREST EXPENSE</b>	<b>65</b>	<b>48</b>	<b>26.7-</b>	<b>37</b>	<b>23.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>9</b>	<b>11</b>	<b>16.5</b>	<b>11</b>	<b>1.6</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>70</b>	<b>84</b>	<b>18.6</b>	<b>86</b>	<b>3.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	21	25	21.8	28	13.0
Other Operating Income	7	7	0.4-	11	55.8
Gain (Loss) on Investments	0*	0*	47.6-	0*	62.7-
Gain (Loss) on Disp of Fixed Assets	0*	3	6,304.9	0*	67.4-
Other Non-Oper Income (Expense)	-0*	-0*	95.3-	-0*	70.0
<b>TOTAL NON-INTEREST INCOME</b>	<b>28</b>	<b>34</b>	<b>24.0</b>	<b>40</b>	<b>17.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	39	44	14.4	50	12.4
Travel and Conference Expense	1	2	26.3	2	3.7-
Office Occupancy Expense	6	8	17.2	8	6.6
Office Operations Expense	20	22	11.2	23	6.6
Educational & Promotional Expense	4	5	42.5	5	1.1
Loan Servicing Expense	4	4	5.9	6	29.4
Professional and Outside Services	4	4	10.8	5	5.8
Member Insurance	0*	0*	16.2	0*	35.0
Operating Fees	0*	0*	7.6	0*	8.4
Miscellaneous Operating Expenses	1	2	48.9	2	2.0
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>80</b>	<b>92</b>	<b>15.3</b>	<b>101</b>	<b>9.9</b>
<b>NET INCOME</b>	<b>18</b>	<b>26</b>	<b>41.3</b>	<b>25</b>	<b>2.3-</b>
Transfer to Regular Reserve	9	7	23.6-	5	27.0-

\* Amount Less than + or - 1 Million

**New Hampshire**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	32	31	3.1-	30	3.2-
<b>Cash &amp; Equivalents</b>	182	186	2.6	195	4.4
<b>TOTAL INVESTMENTS</b>	673	732	8.9	803	9.6
U.S. Government Obligations	92	148	61.2	280	89.0
Federal Agency Securities	436	415	4.6-	328	21.1-
Mutual Fund & Common Trusts	22	27	21.7	27	0.5-
MCSD and PIC at Corporate CU	9	10	3.8	10	2.1
All Other Corporate Credit Union	19	34	79.4	35	2.0
Commercial Banks, S&Ls	64	74	14.9	94	27.5
Credit Unions -Loans to, Deposits in	3	1	57.0-	2	58.0
Other Investments	27	23	17.2-	27	20.7
<b>TOTAL LOANS OUTSTANDING</b>	1,654	1,791	8.3	1,937	8.1
Unsecured Credit Card Loans	109	108	0.4-	112	3.6
All Other Unsecured Loans	123	118	4.1-	119	0.7
New Vehicle Loans	278	246	11.5-	284	15.4
Used Vehicle Loans	331	386	16.5	444	15.0
First Mortgage Real Estate Loans	509	585	14.9	612	4.6
Other Real Estate Loans	200	212	5.9	219	3.0
Leases Receivable	24	27	10.9	25	6.1-
All Other Loans/Lines of Credit 1/	76	N/A		122	
Other Loans 1/	3	N/A		N/A	
Allowance For Loan Losses	16	16	3.9-	15	2.2-
Other Real Estate Owned	0*	0*	93.0-	0*	100.0-
Land and Building	31	35	11.4	37	6.6
Other Fixed Assets	12	13	7.1	14	8.4
NCUSIF Capitalization Deposit	20	22	9.1	23	8.1
Other Assets	35	44	25.5	44	0.6
<b>TOTAL ASSETS</b>	2,591	2,810	8.5	3,041	8.2
<b>LIABILITIES</b>					
Total Borrowings	49	84	71.9	114	34.7
Accrued Dividends/Interest Payable	0*	0*	26.9-	0*	22.3-
Acct Payable and Other Liabilities	35	34	3.7-	36	7.5
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	85	119	39.8	150	26.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,193	2,349	7.1	2,523	7.4
Share Drafts	269	291	8.0	335	15.0
Regular Shares	656	761	16.0	886	16.4
Money Market Shares	318	381	19.7	400	4.9
Share Certificates/CDs	736	689	6.4-	672	2.4-
IRA/Keogh Accounts	200	211	5.4	218	3.4
All Other Shares and Member Deposits	14	16	17.7	13	19.9-
Non-Member Deposits	0*	0*	1.8-	0*	52.7-
Regular Reserves	70	72	2.9	70	2.0-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	5	7	33.9	2	69.1-
Other Reserves	12	12	0.1	12	0.1-
Undivided Earnings	226	252	11.5	283	12.2
<b>TOTAL EQUITY</b>	313	343	9.5	368	7.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,591	2,810	8.5	3,041	8.2

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**New Hampshire**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	32	31	3.1-	30	3.2-
<b>INTEREST INCOME</b>					
Interest on Loans	131	127	3.0-	125	1.7-
(Less) Interest Refund	0*	0*	2.7-	0*	27.0-
Income from Investments	38	33	12.8-	25	25.4-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>169</b>	<b>160</b>	<b>5.2-</b>	<b>149</b>	<b>6.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	62	45	27.1-	34	24.1-
Interest on Deposits	14	10	23.2-	8	26.2-
Interest on Borrowed Money	3	3	25.0	4	18.9
<b>TOTAL INTEREST EXPENSE</b>	<b>78</b>	<b>59</b>	<b>24.7-</b>	<b>46</b>	<b>22.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>7</b>	<b>8</b>	<b>22.9</b>	<b>11</b>	<b>34.3</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>84</b>	<b>93</b>	<b>10.9</b>	<b>92</b>	<b>0.3-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	13	14	5.4	16	13.7
Other Operating Income	9	11	26.2	14	27.9
Gain (Loss) on Investments	0*	-1	337.7-	3	310.8
Gain (Loss) on Disp of Fixed Assets	0*	-0*	1,035.1-	-0*	329.4-
Other Non-Oper Income (Expense)	-0*	0*	134.5	0*	231.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>22</b>	<b>23</b>	<b>4.5</b>	<b>33</b>	<b>40.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	44	46	5.7	52	13.1
Travel and Conference Expense	1	0*	15.1-	1	12.4
Office Occupancy Expense	5	5	3.6	6	11.7
Office Operations Expense	17	19	11.6	20	6.1
Educational & Promotional Expense	4	4	5.7	4	10.9-
Loan Servicing Expense	3	3	22.8	4	14.5
Professional and Outside Services	5	7	22.6	7	10.1
Member Insurance	0*	0*	80.9-	0*	72.5-
Operating Fees	0*	0*	59.0	0*	10.1-
Miscellaneous Operating Expenses	2	2	17.7	2	13.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>81</b>	<b>88</b>	<b>8.4</b>	<b>96</b>	<b>9.1</b>
<b>NET INCOME</b>	<b>25</b>	<b>28</b>	<b>13.1</b>	<b>29</b>	<b>4.4</b>
Transfer to Regular Reserve	10	9	6.9-	9	4.9-

\* Amount Less than + or - 1 Million

**New Jersey**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	273	262	4.0-	256	2.3-
<b>Cash &amp; Equivalents</b>	924	1,089	17.9	999	8.3-
<b>TOTAL INVESTMENTS</b>	2,204	2,817	27.8	3,119	10.7
U.S. Government Obligations	128	114	11.3-	129	13.0
Federal Agency Securities	1,268	1,718	35.5	1,906	11.0
Mutual Fund & Common Trusts	37	37	1.1	26	29.4-
MCSD and PIC at Corporate CU	34	38	12.6	56	47.0
All Other Corporate Credit Union	212	297	40.0	282	5.1-
Commercial Banks, S&Ls	444	527	18.7	625	18.6
Credit Unions -Loans to, Deposits in	10	9	12.7-	22	148.5
Other Investments	71	78	9.3	74	5.4-
<b>TOTAL LOANS OUTSTANDING</b>	4,041	4,268	5.6	4,733	10.9
Unsecured Credit Card Loans	278	275	0.9-	271	1.5-
All Other Unsecured Loans	401	386	3.9-	373	3.1-
New Vehicle Loans	533	463	13.1-	484	4.7
Used Vehicle Loans	366	363	0.8-	461	27.2
First Mortgage Real Estate Loans	1,223	1,396	14.2	1,703	21.9
Other Real Estate Loans	1,001	1,156	15.5	1,274	10.2
Leases Receivable	61	53	13.1-	39	25.5-
All Other Loans/Lines of Credit 1/	133	N/A		126	
Other Loans 1/	47	N/A		N/A	
Allowance For Loan Losses	40	37	7.1-	30	19.2-
Other Real Estate Owned	1	0*	78.7-	0*	40.0
Land and Building	52	58	9.9	77	33.0
Other Fixed Assets	26	33	26.7	33	1.6-
NCUSIF Capitalization Deposit	55	65	16.4	71	10.5
Other Assets	79	95	21.0	93	2.2-
<b>TOTAL ASSETS</b>	7,343	8,396	14.3	9,117	8.6
<b>LIABILITIES</b>					
Total Borrowings	19	30	57.7	51	70.8
Accrued Dividends/Interest Payable	18	17	7.7-	12	31.0-
Acct Payable and Other Liabilities	76	72	5.1-	54	24.2-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	113	119	5.0	117	1.4-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	6,418	7,386	15.1	8,053	9.0
Share Drafts	783	821	4.9	912	11.1
Regular Shares	3,176	3,719	17.1	4,067	9.4
Money Market Shares	709	973	37.3	1,084	11.4
Share Certificates/CDs	1,165	1,204	3.3	1,225	1.8
IRA/Keogh Accounts	543	626	15.3	706	12.7
All Other Shares and Member Deposits	39	42	5.9	52	23.7
Non-Member Deposits	4	1	63.4-	7	389.6
Regular Reserves	222	219	1.4-	218	0.5-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	4	16	323.3	-0*	100.3-
Other Reserves	57	58	1.6	75	29.8
Undivided Earnings	530	600	13.2	655	9.3
<b>TOTAL EQUITY</b>	812	892	9.8	948	6.3
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	7,343	8,396	14.3	9,117	8.6

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**New Jersey**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	273	262	4.0-	256	2.3-
<b>INTEREST INCOME</b>					
Interest on Loans	321	313	2.3-	301	3.8-
(Less) Interest Refund	0*	0*	41.6-	0*	131.8
Income from Investments	136	132	3.2-	120	8.5-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>457</b>	<b>445</b>	<b>2.6-</b>	<b>422</b>	<b>5.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	202	170	16.1-	129	24.1-
Interest on Deposits	2	1	46.4-	0*	37.6-
Interest on Borrowed Money	0*	1	57.9	1	4.3
<b>TOTAL INTEREST EXPENSE</b>	<b>205</b>	<b>172</b>	<b>16.1-</b>	<b>131</b>	<b>23.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>14</b>	<b>13</b>	<b>11.2-</b>	<b>12</b>	<b>6.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>237</b>	<b>260</b>	<b>9.7</b>	<b>279</b>	<b>7.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	35	38	9.3	42	8.9
Other Operating Income	15	20	31.9	25	24.6
Gain (Loss) on Investments	0*	-2	543.0-	1	194.2
Gain (Loss) on Disp of Fixed Assets	0*	0*	22.4-	0*	55.2-
Other Non-Oper Income (Expense)	0*	0*	61.1-	1	345.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>52</b>	<b>58</b>	<b>11.1</b>	<b>70</b>	<b>21.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	110	120	8.5	129	7.8
Travel and Conference Expense	4	4	6.3	5	6.6
Office Occupancy Expense	14	14	2.8	17	18.7
Office Operations Expense	48	51	6.9	53	5.3
Educational & Promotional Expense	8	8	6.0	9	16.4
Loan Servicing Expense	9	10	11.4	11	15.9
Professional and Outside Services	25	28	10.5	30	9.5
Member Insurance	4	3	8.7-	3	7.8-
Operating Fees	1	2	13.4	2	8.0
Miscellaneous Operating Expenses	7	8	24.3	9	6.6
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>229</b>	<b>248</b>	<b>8.2</b>	<b>269</b>	<b>8.4</b>
<b>NET INCOME</b>	<b>60</b>	<b>70</b>	<b>16.6</b>	<b>80</b>	<b>14.3</b>
Transfer to Regular Reserve	5	7	53.7	11	49.3

\* Amount Less than + or - 1 Million

**New Mexico**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	56	55	1.8-	54	1.8-
<b>Cash &amp; Equivalents</b>	380	367	3.5-	397	8.2
<b>TOTAL INVESTMENTS</b>	433	642	48.3	791	23.2
U.S. Government Obligations	0*	0*	40.0-	2	474.2
Federal Agency Securities	233	406	74.2	540	33.3
Mutual Fund & Common Trusts	14	10	26.2-	10	0.5-
MCSD and PIC at Corporate CU	10	15	47.0	17	17.3
All Other Corporate Credit Union	88	94	7.0	102	8.3
Commercial Banks, S&Ls	63	89	41.7	95	6.7
Credit Unions -Loans to, Deposits in	8	9	8.2	7	18.8-
Other Investments	17	20	15.3	18	9.2-
<b>TOTAL LOANS OUTSTANDING</b>	2,383	2,529	6.1	2,652	4.8
Unsecured Credit Card Loans	143	144	0.7	147	2.3
All Other Unsecured Loans	142	136	4.1-	131	3.3-
New Vehicle Loans	527	566	7.4	579	2.2
Used Vehicle Loans	491	535	9.1	624	16.6
First Mortgage Real Estate Loans	689	751	9.0	805	7.2
Other Real Estate Loans	268	276	3.0	246	10.8-
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit \1	119	N/A		119	
Other Loans \1	5	N/A		N/A	
Allowance For Loan Losses	23	21	8.5-	19	10.9-
Other Real Estate Owned	0*	1	110.9	1	13.7-
Land and Building	83	85	2.4	90	5.2
Other Fixed Assets	19	19	0.5-	20	4.8
NCUSIF Capitalization Deposit	26	29	11.6	31	7.7
Other Assets	45	47	4.0	55	16.6
<b>TOTAL ASSETS</b>	3,348	3,699	10.5	4,020	8.7
<b>LIABILITIES</b>					
Total Borrowings	68	61	10.8-	64	5.9
Accrued Dividends/Interest Payable	5	3	32.1-	2	25.8-
Acct Payable and Other Liabilities	24	25	2.5	26	7.3
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	97	89	8.5-	93	5.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,918	3,235	10.9	3,513	8.6
Share Drafts	418	449	7.2	534	19.0
Regular Shares	954	1,154	21.0	1,312	13.6
Money Market Shares	398	495	24.3	564	13.9
Share Certificates/CDs	886	857	3.3-	799	6.8-
IRA/Keogh Accounts	246	269	9.3	286	6.5
All Other Shares and Member Deposits	6	5	17.6-	11	120.4
Non-Member Deposits	9	7	28.4-	9	29.2
Regular Reserves	93	94	1.2	97	2.4
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	83.6	-0*	112.8-
Other Reserves	0*	0*	22.5-	0*	0.6
Undivided Earnings	239	280	17.3	317	13.0
<b>TOTAL EQUITY</b>	333	376	12.9	413	10.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	3,348	3,699	10.5	4,020	8.7

\* Amount Less than + or - 1 Million

\1/ All other loans to members and Other Loans eliminated in 2002.



**New Mexico**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	56	55	1.8-	54	1.8-
<b>INTEREST INCOME</b>					
Interest on Loans	194	190	2.2-	179	5.4-
(Less) Interest Refund	0*	0*	7.4-	0*	29.3-
Income from Investments	27	24	12.8-	23	4.6-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>221</b>	<b>214</b>	<b>3.5-</b>	<b>202</b>	<b>5.4-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	91	71	21.7-	57	19.6-
Interest on Deposits	9	3	67.3-	0*	90.9-
Interest on Borrowed Money	5	4	10.4-	4	4.3-
<b>TOTAL INTEREST EXPENSE</b>	<b>104</b>	<b>78</b>	<b>25.0-</b>	<b>61</b>	<b>21.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>15</b>	<b>11</b>	<b>22.1-</b>	<b>12</b>	<b>8.4</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>103</b>	<b>124</b>	<b>20.9</b>	<b>128</b>	<b>3.4</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	29	28	2.3-	32	11.7
Other Operating Income	13	16	18.4	16	5.3
Gain (Loss) on Investments	0*	0*	15.5-	0*	30.3-
Gain (Loss) on Disp of Fixed Assets	0*	1	632.9	0*	95.1-
Other Non-Oper Income (Expense)	0*	0*	35.6-	0*	64.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>43</b>	<b>46</b>	<b>5.8</b>	<b>48</b>	<b>5.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	58	63	9.1	68	7.0
Travel and Conference Expense	1	2	14.9	2	15.8
Office Occupancy Expense	8	8	3.1	9	5.6
Office Operations Expense	26	29	11.3	31	6.3
Educational & Promotional Expense	3	3	4.6	4	9.6
Loan Servicing Expense	6	6	3.4	6	13.6-
Professional and Outside Services	12	13	12.4	15	17.4
Member Insurance	0*	0*	2.3-	0*	3.5-
Operating Fees	0*	0*	12.3	0*	0.7
Miscellaneous Operating Expenses	3	3	5.5-	3	3.7-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>119</b>	<b>129</b>	<b>8.7</b>	<b>138</b>	<b>6.6</b>
<b>NET INCOME</b>	<b>27</b>	<b>41</b>	<b>50.2</b>	<b>39</b>	<b>4.5-</b>
Transfer to Regular Reserve	5	5	8.4-	1	68.5-

\* Amount Less than + or - 1 Million

**New York**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	624	603	3.4-	587	2.7-
<b>Cash &amp; Equivalents</b>	2,334	2,502	7.2	2,443	2.4-
<b>TOTAL INVESTMENTS</b>	7,491	9,233	23.3	10,616	15.0
U.S. Government Obligations	183	117	35.8-	193	64.3
Federal Agency Securities	4,829	6,215	28.7	7,424	19.5
Mutual Fund & Common Trusts	313	304	2.7-	194	36.2-
MCSD and PIC at Corporate CU	105	114	9.2	170	48.3
All Other Corporate Credit Union	632	826	30.6	824	0.3-
Commercial Banks, S&Ls	787	1,039	32.0	1,150	10.7
Credit Unions -Loans to, Deposits in	54	65	19.4	78	19.9
Other Investments	588	552	6.0-	584	5.7
<b>TOTAL LOANS OUTSTANDING</b>	15,558	17,043	9.5	19,248	12.9
Unsecured Credit Card Loans	925	945	2.2	998	5.6
All Other Unsecured Loans	1,482	1,531	3.3	1,621	5.8
New Vehicle Loans	1,796	1,840	2.4	2,061	12.0
Used Vehicle Loans	1,850	2,043	10.4	2,310	13.1
First Mortgage Real Estate Loans	5,385	6,283	16.7	7,415	18.0
Other Real Estate Loans	2,478	2,793	12.7	3,125	11.9
Leases Receivable	55	83	51.1	30	63.8-
All Other Loans/Lines of Credit 1/	1,467	N/A		1,688	
Other Loans 1/	119	N/A		N/A	
Allowance For Loan Losses	166	170	2.0	170	0.1-
Other Real Estate Owned	3	2	29.6-	1	30.4-
Land and Building	255	282	10.9	322	14.1
Other Fixed Assets	111	131	17.6	149	13.8
NCUSIF Capitalization Deposit	193	223	15.4	251	12.8
Other Assets	280	321	14.5	379	18.2
<b>TOTAL ASSETS</b>	26,058	29,642	13.8	33,289	12.3
<b>LIABILITIES</b>					
Total Borrowings	452	549	21.6	739	34.6
Accrued Dividends/Interest Payable	36	26	26.6-	22	17.9-
Acct Payable and Other Liabilities	177	188	6.5	219	16.3
Uninsured Secondary Capital	2	2	0.7	3	44.0
<b>TOTAL LIABILITIES</b>	667	766	14.9	983	28.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	22,230	25,342	14.0	28,468	12.3
Share Drafts	2,434	2,680	10.1	3,001	12.0
Regular Shares	8,890	10,392	16.9	11,891	14.4
Money Market Shares	3,474	4,652	33.9	5,631	21.0
Share Certificates/CDs	5,267	5,284	0.3	5,249	0.7-
IRA/Keogh Accounts	1,867	2,027	8.6	2,328	14.9
All Other Shares and Member Deposits	253	259	2.7	305	17.6
Non-Member Deposits	45	48	5.2	63	32.2
Regular Reserves	1,002	1,079	7.7	1,128	4.5
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	27	65	141.9	16	75.2-
Other Reserves	245	267	8.9	274	2.8
Undivided Earnings	1,887	2,124	12.5	2,420	13.9
<b>TOTAL EQUITY</b>	3,161	3,535	11.8	3,838	8.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	26,058	29,642	13.8	33,289	12.3

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**New York**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	624	603	3.4-	587	2.7-
<b>INTEREST INCOME</b>					
Interest on Loans	1,231	1,243	1.0	1,229	1.2-
(Less) Interest Refund	2	1	35.2-	2	87.8
Income from Investments	450	404	10.1-	368	9.0-
Trading Profits and Losses	-0*	0*	513.9	0*	300.6
<b>TOTAL INTEREST INCOME</b>	<b>1,679</b>	<b>1,647</b>	<b>1.9-</b>	<b>1,595</b>	<b>3.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	722	574	20.5-	474	17.5-
Interest on Deposits	30	26	12.5-	22	16.5-
Interest on Borrowed Money	21	21	0.2-	22	4.0
<b>TOTAL INTEREST EXPENSE</b>	<b>773</b>	<b>621</b>	<b>19.7-</b>	<b>518</b>	<b>16.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>67</b>	<b>74</b>	<b>10.7</b>	<b>81</b>	<b>9.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>839</b>	<b>952</b>	<b>13.4</b>	<b>997</b>	<b>4.7</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	113	129	14.8	157	21.3
Other Operating Income	67	78	16.0	95	22.5
Gain (Loss) on Investments	1	1	21.6	0*	69.3-
Gain (Loss) on Disp of Fixed Assets	-2	-0*	73.0	2	469.0
Other Non-Oper Income (Expense)	6	7	24.1	10	39.3
<b>TOTAL NON-INTEREST INCOME</b>	<b>184</b>	<b>215</b>	<b>16.6</b>	<b>264</b>	<b>23.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	381	413	8.5	460	11.4
Travel and Conference Expense	11	12	11.9	13	5.6
Office Occupancy Expense	50	54	7.3	60	12.5
Office Operations Expense	170	184	8.2	199	8.1
Educational & Promotional Expense	27	29	7.8	32	7.7
Loan Servicing Expense	43	50	16.4	56	14.1
Professional and Outside Services	56	61	8.8	69	12.0
Member Insurance	10	9	6.5-	9	5.0-
Operating Fees	4	5	12.9	5	10.2
Miscellaneous Operating Expenses	21	21	0.7	23	11.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>773</b>	<b>838</b>	<b>8.5</b>	<b>926</b>	<b>10.5</b>
<b>NET INCOME</b>	<b>250</b>	<b>328</b>	<b>30.9</b>	<b>334</b>	<b>1.9</b>
Transfer to Regular Reserve	38	51	34.4	66	31.3

\* Amount Less than + or - 1 Million

**North Carolina**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	162	158	2.5-	150	5.1-
<b>Cash &amp; Equivalents</b>	1,308	1,350	3.2	1,260	6.6-
<b>TOTAL INVESTMENTS</b>	2,099	3,632	73.0	3,904	7.5
U.S. Government Obligations	45	42	7.6-	41	1.1-
Federal Agency Securities	1,147	1,066	7.1-	857	19.6-
Mutual Fund & Common Trusts	24	39	63.1	43	11.8
MCSD and PIC at Corporate CU	45	52	16.8	106	104.3
All Other Corporate Credit Union	587	2,048	248.7	2,468	20.5
Commercial Banks, S&Ls	126	255	101.8	240	5.8-
Credit Unions -Loans to, Deposits in	25	25	2.6-	21	16.4-
Other Investments	100	106	6.2	127	20.2
<b>TOTAL LOANS OUTSTANDING</b>	11,322	11,902	5.1	13,913	16.9
Unsecured Credit Card Loans	355	378	6.5	394	4.2
All Other Unsecured Loans	787	767	2.6-	736	4.0-
New Vehicle Loans	1,431	1,297	9.3-	1,372	5.8
Used Vehicle Loans	1,743	1,826	4.8	2,148	17.6
First Mortgage Real Estate Loans	5,395	6,054	12.2	7,414	22.5
Other Real Estate Loans	1,236	1,351	9.3	1,607	18.9
Leases Receivable	0*	0*	65.8-	0*	61.5-
All Other Loans/Lines of Credit 1/	224	N/A		241	
Other Loans 1/	151	N/A		N/A	
Allowance For Loan Losses	82	100	21.9	117	17.1
Other Real Estate Owned	4	8	105.8	7	10.8-
Land and Building	237	274	15.7	316	15.5
Other Fixed Assets	60	90	49.9	97	7.0
NCUSIF Capitalization Deposit	118	137	16.1	152	11.1
Other Assets	101	95	5.3-	124	30.2
<b>TOTAL ASSETS</b>	15,167	17,441	15.0	19,667	12.8
<b>LIABILITIES</b>					
Total Borrowings	19	83	337.3	125	50.3
Accrued Dividends/Interest Payable	26	22	16.3-	19	13.4-
Acct Payable and Other Liabilities	160	160	0.1	182	13.7
Uninsured Secondary Capital	0*	0*	15.9	0*	50.0
<b>TOTAL LIABILITIES</b>	205	265	29.3	326	23.0
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	13,541	15,561	14.9	17,567	12.9
Share Drafts	1,628	1,779	9.3	2,067	16.2
Regular Shares	2,766	3,138	13.5	3,822	21.8
Money Market Shares	3,850	4,782	24.2	5,635	17.8
Share Certificates/CDs	3,648	4,039	10.7	4,020	0.5-
IRA/Keogh Accounts	1,533	1,701	11.0	1,888	11.0
All Other Shares and Member Deposits	96	112	16.0	131	17.5
Non-Member Deposits	20	10	51.3-	4	60.8-
Regular Reserves	647	676	4.6	772	14.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	8	19	142.6	0*	98.2-
Other Reserves	194	331	70.6	360	8.9
Undivided Earnings	572	588	2.8	641	9.1
<b>TOTAL EQUITY</b>	1,420	1,614	13.6	1,774	9.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	15,167	17,441	15.0	19,667	12.8

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**North Carolina**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	162	158	2.5-	150	5.1-
<b>INTEREST INCOME</b>					
Interest on Loans	820	810	1.2-	754	6.9-
(Less) Interest Refund	0*	0*	29.8-	0*	8.3
Income from Investments	119	125	5.4	130	4.2
Trading Profits and Losses	0	0	0.0	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>938</b>	<b>935</b>	<b>0.3-</b>	<b>885</b>	<b>5.4-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	517	414	19.9-	354	14.6-
Interest on Deposits	13	9	29.1-	5	43.6-
Interest on Borrowed Money	1	2	40.4	4	141.2
<b>TOTAL INTEREST EXPENSE</b>	<b>531</b>	<b>425</b>	<b>20.0-</b>	<b>363</b>	<b>14.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>37</b>	<b>59</b>	<b>60.1</b>	<b>70</b>	<b>19.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>370</b>	<b>451</b>	<b>21.9</b>	<b>451</b>	<b>0.1</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	119	140	18.4	186	32.4
Other Operating Income	29	33	16.4	40	18.7
Gain (Loss) on Investments	7	14	103.7	17	21.2
Gain (Loss) on Disp of Fixed Assets	-0*	1	1,465.8	0*	83.1-
Other Non-Oper Income (Expense)	2	0*	56.3-	6	475.4
<b>TOTAL NON-INTEREST INCOME</b>	<b>156</b>	<b>190</b>	<b>21.5</b>	<b>248</b>	<b>30.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	197	226	14.7	262	15.9
Travel and Conference Expense	5	5	13.1	5	1.2-
Office Occupancy Expense	29	33	16.5	38	12.9
Office Operations Expense	83	95	14.8	105	10.8
Educational & Promotional Expense	8	9	17.2	11	13.8
Loan Servicing Expense	10	13	26.1	15	17.5
Professional and Outside Services	27	30	12.5	32	6.1
Member Insurance	5	4	8.7-	4	5.8-
Operating Fees	2	2	7.4	2	5.2
Miscellaneous Operating Expenses	28	38	33.5	45	19.7
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>393</b>	<b>457</b>	<b>16.1</b>	<b>520</b>	<b>13.8</b>
<b>NET INCOME</b>	<b>133</b>	<b>184</b>	<b>38.7</b>	<b>179</b>	<b>2.4-</b>
Transfer to Regular Reserve	55	33	39.6-	102	204.9

\* Amount Less than + or - 1 Million

**North Dakota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	64	62	3.1-	61	1.6-
<b>Cash &amp; Equivalents</b>	102	134	31.2	135	0.6
<b>TOTAL INVESTMENTS</b>	224	217	2.8-	259	19.1
U.S. Government Obligations	0*	0*	446.9	1	67.1
Federal Agency Securities	22	25	13.3	47	89.8
Mutual Fund & Common Trusts	0*	0*	30.1-	0*	64.3-
MCSD and PIC at Corporate CU	4	7	46.6	6	15.2-
All Other Corporate Credit Union	108	73	32.4-	58	21.0-
Commercial Banks, S&Ls	76	94	22.7	132	40.8
Credit Unions -Loans to, Deposits in	3	4	27.3	5	9.3
Other Investments	9	14	61.7	11	24.4-
<b>TOTAL LOANS OUTSTANDING</b>	841	885	5.3	924	4.3
Unsecured Credit Card Loans	19	22	13.5	22	0.5
All Other Unsecured Loans	22	21	3.2-	22	6.9
New Vehicle Loans	92	75	19.3-	75	1.2
Used Vehicle Loans	239	251	4.7	274	9.5
First Mortgage Real Estate Loans	150	162	7.9	176	9.0
Other Real Estate Loans	45	55	22.5	67	21.8
Leases Receivable	18	15	13.9-	4	76.1-
All Other Loans/Lines of Credit \1	249	N/A		282	
Other Loans \1	7	N/A		N/A	
Allowance For Loan Losses	14	23	59.8	21	9.0-
Other Real Estate Owned	0*	0*	11.6-	0*	157.4
Land and Building	17	19	13.9	21	10.9
Other Fixed Assets	3	4	3.4	4	22.1
NCUSIF Capitalization Deposit	9	10	11.5	10	6.6
Other Assets	18	17	6.2-	22	31.3
<b>TOTAL ASSETS</b>	1,200	1,267	5.7	1,358	7.2
<b>LIABILITIES</b>					
Total Borrowings	1	2	53.5	3	67.4
Accrued Dividends/Interest Payable	4	3	28.4-	2	21.8-
Acct Payable and Other Liabilities	7	7	1.2	8	15.5
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	12	12	3.3-	13	14.6
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,063	1,128	6.1	1,202	6.6
Share Drafts	155	159	2.6	182	14.8
Regular Shares	186	212	14.0	231	9.0
Money Market Shares	196	168	14.3-	189	12.8
Share Certificates/CDs	422	426	1.0	418	2.0-
IRA/Keogh Accounts	55	60	9.8	65	8.9
All Other Shares and Member Deposits	45	102	125.8	115	12.8
Non-Member Deposits	5	2	62.0-	2	11.0
Regular Reserves	65	61	6.1-	64	5.3
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	105.8	0*	10.6
Other Reserves	17	18	5.4	20	10.2
Undivided Earnings	43	49	14.7	59	20.4
<b>TOTAL EQUITY</b>	125	128	2.7	143	11.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,200	1,267	5.7	1,358	7.2

\* Amount Less than + or - 1 Million

\1/ All other loans to members and Other Loans eliminated in 2002.

**North Dakota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	64	62	3.1-	61	1.6-
<b>INTEREST INCOME</b>					
Interest on Loans	70	66	6.3-	62	5.7-
(Less) Interest Refund	0*	0*	20.9	0*	3.6-
Income from Investments	11	8	23.9-	7	12.2-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>81</b>	<b>74</b>	<b>8.7-</b>	<b>69</b>	<b>6.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	17	12	28.3-	10	22.4-
Interest on Deposits	22	15	31.5-	12	23.1-
Interest on Borrowed Money	0*	0*	10.3-	0*	20.4-
<b>TOTAL INTEREST EXPENSE</b>	<b>40</b>	<b>28</b>	<b>30.0-</b>	<b>22</b>	<b>22.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>4</b>	<b>14</b>	<b>270.0</b>	<b>4</b>	<b>70.8-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>38</b>	<b>32</b>	<b>14.0-</b>	<b>44</b>	<b>35.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	6	6	12.2	8	26.0
Other Operating Income	3	3	6.6	5	74.4
Gain (Loss) on Investments	-0*	-0*	84.2	-0*	219.0-
Gain (Loss) on Disp of Fixed Assets	0*	-0*	281.7-	0*	148.1
Other Non-Oper Income (Expense)	0*	0*	3.7-	0*	73.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>9</b>	<b>9</b>	<b>10.2</b>	<b>13</b>	<b>42.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	18	20	8.6	22	10.9
Travel and Conference Expense	0*	0*	8.4	0*	14.0
Office Occupancy Expense	2	3	4.8	3	10.0
Office Operations Expense	7	7	1.2	7	9.8
Educational & Promotional Expense	2	2	12.2	2	14.9
Loan Servicing Expense	1	1	18.4	1	17.7
Professional and Outside Services	3	3	7.7	3	12.2
Member Insurance	0*	0*	3.6-	0*	9.0
Operating Fees	0*	0*	4.1-	0*	10.9
Miscellaneous Operating Expenses	1	1	4.1-	2	14.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>36</b>	<b>38</b>	<b>6.4</b>	<b>42</b>	<b>11.3</b>
<b>NET INCOME</b>	<b>10</b>	<b>4</b>	<b>64.0-</b>	<b>15</b>	<b>294.6</b>
Transfer to Regular Reserve	1	1	10.8-	1	29.9

\* Amount Less than + or - 1 Million

**Ohio**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	483	469	2.9-	446	4.9-
<b>Cash &amp; Equivalents</b>	1,195	1,299	8.7	1,265	2.7-
<b>TOTAL INVESTMENTS</b>	2,819	3,353	19.0	3,776	12.6
U.S. Government Obligations	66	74	13.1	81	8.9
Federal Agency Securities	908	1,177	29.6	1,510	28.3
Mutual Fund & Common Trusts	49	66	33.5	53	20.0-
MCSD and PIC at Corporate CU	71	75	6.7	79	4.7
All Other Corporate Credit Union	388	391	0.9	349	10.6-
Commercial Banks, S&Ls	1,083	1,326	22.4	1,471	10.9
Credit Unions -Loans to, Deposits in	24	27	11.5	32	18.2
Other Investments	230	217	5.7-	201	7.0-
<b>TOTAL LOANS OUTSTANDING</b>	7,556	7,991	5.8	8,440	5.6
Unsecured Credit Card Loans	580	573	1.1-	573	0.1-
All Other Unsecured Loans	431	426	1.1-	390	8.4-
New Vehicle Loans	1,428	1,386	2.9-	1,340	3.3-
Used Vehicle Loans	1,602	1,739	8.6	1,862	7.1
First Mortgage Real Estate Loans	1,914	2,156	12.7	2,453	13.8
Other Real Estate Loans	1,084	1,187	9.6	1,238	4.3
Leases Receivable	112	127	13.7	122	3.9-
All Other Loans/Lines of Credit 1/	404	N/A		461	
Other Loans 1/	2	N/A		N/A	
Allowance For Loan Losses	61	66	8.9	63	4.2-
Other Real Estate Owned	1	1	4.1-	2	56.9
Land and Building	180	196	8.9	205	4.5
Other Fixed Assets	53	54	2.0	58	7.7
NCUSIF Capitalization Deposit	93	103	10.7	112	8.0
Other Assets	101	112	10.9	133	18.9
<b>TOTAL ASSETS</b>	11,938	13,056	9.4	13,929	6.7
<b>LIABILITIES</b>					
Total Borrowings	48	64	33.6	86	35.6
Accrued Dividends/Interest Payable	14	10	30.0-	9	13.0-
Acct Payable and Other Liabilities	63	71	12.6	65	8.0-
Uninsured Secondary Capital	0*	0*	20.0-	0*	0.0
<b>TOTAL LIABILITIES</b>	125	145	15.7	161	10.8
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	10,388	11,372	9.5	12,141	6.8
Share Drafts	1,190	1,252	5.2	1,345	7.4
Regular Shares	4,024	4,548	13.0	4,922	8.2
Money Market Shares	1,381	1,658	20.0	1,893	14.2
Share Certificates/CDs	2,658	2,671	0.5	2,694	0.8
IRA/Keogh Accounts	930	1,008	8.4	1,065	5.6
All Other Shares and Member Deposits	166	204	22.8	196	3.6-
Non-Member Deposits	39	31	21.0-	25	18.2-
Regular Reserves	404	414	2.4	425	2.6
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	6	17	159.4	7	58.2-
Other Reserves	27	29	5.8	27	4.5-
Undivided Earnings	987	1,080	9.4	1,168	8.2
<b>TOTAL EQUITY</b>	1,425	1,540	8.0	1,628	5.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	11,938	13,056	9.4	13,929	6.7

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Ohio**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	483	469	2.9-	446	4.9-
<b>INTEREST INCOME</b>					
Interest on Loans	620	598	3.6-	571	4.5-
(Less) Interest Refund	1	1	21.9-	1	4.9
Income from Investments	174	146	16.4-	127	12.7-
Trading Profits and Losses	-0*	0*	413.6	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>793</b>	<b>743</b>	<b>6.3-</b>	<b>697</b>	<b>6.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	349	264	24.1-	210	20.7-
Interest on Deposits	19	16	14.6-	12	25.2-
Interest on Borrowed Money	2	3	19.0	3	14.2
<b>TOTAL INTEREST EXPENSE</b>	<b>370</b>	<b>283</b>	<b>23.4-</b>	<b>225</b>	<b>20.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>38</b>	<b>45</b>	<b>18.9</b>	<b>47</b>	<b>5.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>386</b>	<b>415</b>	<b>7.5</b>	<b>425</b>	<b>2.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	84	96	14.8	112	15.8
Other Operating Income	28	32	13.4	35	10.6
Gain (Loss) on Investments	2	2	21.7	1	47.2-
Gain (Loss) on Disp of Fixed Assets	-0*	0*	196.0	0*	659.5
Other Non-Oper Income (Expense)	0*	0*	2.7-	1	162.2
<b>TOTAL NON-INTEREST INCOME</b>	<b>114</b>	<b>131</b>	<b>14.6</b>	<b>150</b>	<b>14.4</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	201	215	6.8	230	7.2
Travel and Conference Expense	6	6	2.8	6	9.9
Office Occupancy Expense	26	27	5.4	29	6.7
Office Operations Expense	88	92	5.3	98	5.7
Educational & Promotional Expense	13	14	6.1	16	9.8
Loan Servicing Expense	26	30	14.9	30	2.2
Professional and Outside Services	32	34	6.6	37	7.8
Member Insurance	6	5	13.3-	5	8.0-
Operating Fees	3	3	1.3-	3	7.5
Miscellaneous Operating Expenses	16	17	8.4	18	3.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>417</b>	<b>444</b>	<b>6.5</b>	<b>473</b>	<b>6.3</b>
<b>NET INCOME</b>	<b>83</b>	<b>101</b>	<b>22.7</b>	<b>103</b>	<b>1.1</b>
Transfer to Regular Reserve	12	10	15.3-	8	18.5-

\* Amount Less than + or - 1 Million

**Oklahoma**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	93	93	0.0	91	2.2-
<b>Cash &amp; Equivalents</b>	457	448	2.0-	489	9.2
<b>TOTAL INVESTMENTS</b>	1,338	1,668	24.7	1,923	15.3
U.S. Government Obligations	7	19	190.0	45	136.8
Federal Agency Securities	706	913	29.3	1,141	25.0
Mutual Fund & Common Trusts	3	4	17.7	22	518.0
MCSD and PIC at Corporate CU	18	25	38.4	27	9.8
All Other Corporate Credit Union	191	203	6.0	189	6.5-
Commercial Banks, S&Ls	266	316	18.9	332	5.0
Credit Unions -Loans to, Deposits in	4	8	87.4	4	45.8-
Other Investments	143	181	26.4	162	10.2-
<b>TOTAL LOANS OUTSTANDING</b>	3,258	3,427	5.2	3,462	1.0
Unsecured Credit Card Loans	144	145	0.7	147	1.9
All Other Unsecured Loans	174	179	3.3	176	1.9-
New Vehicle Loans	733	708	3.5-	665	5.9-
Used Vehicle Loans	922	1,032	11.9	1,075	4.2
First Mortgage Real Estate Loans	721	773	7.2	805	4.1
Other Real Estate Loans	255	268	5.5	265	1.2-
Leases Receivable	0*	0*	42.1-	0*	81.8-
All Other Loans/Lines of Credit 1/	246	N/A		328	
Other Loans 1/	64	N/A		N/A	
Allowance For Loan Losses	32	33	2.1	30	8.7-
Other Real Estate Owned	1	1	16.6	1	12.9
Land and Building	94	103	10.6	113	9.3
Other Fixed Assets	22	22	1.0	25	14.2
NCUSIF Capitalization Deposit	40	44	10.7	48	7.3
Other Assets	44	47	7.1	52	11.5
<b>TOTAL ASSETS</b>	5,221	5,743	10.0	6,095	6.1
<b>LIABILITIES</b>					
Total Borrowings	97	139	44.3	169	21.4
Accrued Dividends/Interest Payable	6	5	17.1-	3	31.2-
Acct Payable and Other Liabilities	52	57	8.1	64	12.5
Uninsured Secondary Capital	0*	0*	25.0-	0*	33.3-
<b>TOTAL LIABILITIES</b>	155	201	29.8	236	17.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,496	4,905	9.1	5,181	5.6
Share Drafts	622	654	5.1	692	5.9
Regular Shares	1,580	1,799	13.8	1,930	7.3
Money Market Shares	669	812	21.4	883	8.7
Share Certificates/CDs	1,113	1,098	1.3-	1,122	2.1
IRA/Keogh Accounts	487	518	6.3	529	2.1
All Other Shares and Member Deposits	17	18	7.3	20	12.3
Non-Member Deposits	8	6	27.9-	5	12.0-
Regular Reserves	181	184	1.9	188	2.2
APPR. For Non-Conf. Invest.	0*	0*	7.7	0*	7.2
Accum. Unrealized G/L on A-F-S	13	23	83.4	11	52.9-
Other Reserves	30	31	4.1	31	0.3
Undivided Earnings	347	399	15.1	448	12.2
<b>TOTAL EQUITY</b>	570	638	11.9	678	6.4
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	5,221	5,743	10.0	6,095	6.1

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Oklahoma**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	93	93	0.0	91	2.2-
<b>INTEREST INCOME</b>					
Interest on Loans	264	256	2.9-	242	5.7-
(Less) Interest Refund	0*	0*	122.2	0*	5.1
Income from Investments	77	69	10.2-	60	12.6-
Trading Profits and Losses	-0*	-0*	249.5-	0*	743.4
<b>TOTAL INTEREST INCOME</b>	<b>341</b>	<b>325</b>	<b>4.6-</b>	<b>302</b>	<b>7.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	140	104	25.4-	80	23.3-
Interest on Deposits	20	15	24.9-	11	24.8-
Interest on Borrowed Money	4	6	73.2	7	20.1
<b>TOTAL INTEREST EXPENSE</b>	<b>163</b>	<b>125</b>	<b>23.2-</b>	<b>99</b>	<b>21.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>13</b>	<b>16</b>	<b>17.1</b>	<b>18</b>	<b>17.3</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>164</b>	<b>184</b>	<b>12.2</b>	<b>185</b>	<b>0.6</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	43	49	13.3	59	19.8
Other Operating Income	11	12	11.2	14	17.4
Gain (Loss) on Investments	0*	1	100.8	2	55.6
Gain (Loss) on Disp of Fixed Assets	0*	0*	37.6	0*	740.9
Other Non-Oper Income (Expense)	0*	0*	963.5	0*	773.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>55</b>	<b>63</b>	<b>14.0</b>	<b>76</b>	<b>21.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	89	96	7.7	103	7.9
Travel and Conference Expense	2	3	12.1	3	2.8
Office Occupancy Expense	11	12	2.9	12	1.1-
Office Operations Expense	41	43	5.1	47	9.7
Educational & Promotional Expense	5	6	26.9	6	11.3
Loan Servicing Expense	8	9	7.3	11	22.9
Professional and Outside Services	10	12	11.8	13	9.5
Member Insurance	2	2	2.7-	2	3.7-
Operating Fees	0*	1	13.6	1	12.8
Miscellaneous Operating Expenses	5	6	16.5	6	5.8-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>175</b>	<b>188</b>	<b>7.8</b>	<b>204</b>	<b>8.0</b>
<b>NET INCOME</b>	<b>44</b>	<b>58</b>	<b>32.3</b>	<b>57</b>	<b>1.2-</b>
Transfer to Regular Reserve	6	5	15.9-	3	41.3-

\* Amount Less than + or - 1 Million

**Oregon**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	109	106	2.8-	101	4.7-
<b>Cash &amp; Equivalents</b>	707	649	8.2-	510	21.4-
<b>TOTAL INVESTMENTS</b>	1,509	1,934	28.1	2,232	15.4
U.S. Government Obligations	1	0*	99.7-	0*	42.5-
Federal Agency Securities	720	838	16.4	1,068	27.4
Mutual Fund & Common Trusts	146	228	56.2	291	27.9
MCSD and PIC at Corporate CU	56	52	6.9-	59	13.7
All Other Corporate Credit Union	297	341	14.9	364	6.7
Commercial Banks, S&Ls	239	410	71.8	359	12.6-
Credit Unions -Loans to, Deposits in	11	9	15.5-	7	24.6-
Other Investments	39	55	40.2	84	52.6
<b>TOTAL LOANS OUTSTANDING</b>	5,898	6,480	9.9	7,406	14.3
Unsecured Credit Card Loans	362	365	1.0	370	1.2
All Other Unsecured Loans	264	251	4.9-	237	5.5-
New Vehicle Loans	1,190	1,295	8.9	1,642	26.8
Used Vehicle Loans	1,289	1,518	17.7	1,702	12.1
First Mortgage Real Estate Loans	1,291	1,587	22.9	1,859	17.1
Other Real Estate Loans	1,176	1,179	0.2	1,280	8.6
Leases Receivable	6	4	25.8-	1	68.3-
All Other Loans/Lines of Credit 1/	285	N/A		315	
Other Loans 1/	34	N/A		N/A	
Allowance For Loan Losses	51	51	0.1	50	2.0-
Other Real Estate Owned	2	3	15.0	4	39.2
Land and Building	111	130	17.6	143	10.0
Other Fixed Assets	43	43	1.7-	46	6.8
NCUSIF Capitalization Deposit	65	72	10.7	80	9.8
Other Assets	81	96	17.6	97	0.8
<b>TOTAL ASSETS</b>	8,366	9,390	12.3	10,489	11.7
<b>LIABILITIES</b>					
Total Borrowings	87	248	183.8	428	72.8
Accrued Dividends/Interest Payable	4	3	29.7-	3	6.2-
Acct Payable and Other Liabilities	63	78	24.9	81	3.6
Uninsured Secondary Capital	0*	1	3,398.6	1	0.0
<b>TOTAL LIABILITIES</b>	154	330	114.1	513	55.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	7,419	8,157	9.9	8,986	10.2
Share Drafts	995	1,049	5.4	1,205	14.9
Regular Shares	1,762	1,987	12.8	2,214	11.5
Money Market Shares	1,899	2,348	23.6	2,665	13.5
Share Certificates/CDs	2,048	1,991	2.8-	2,056	3.3
IRA/Keogh Accounts	686	742	8.2	792	6.8
All Other Shares and Member Deposits	27	37	35.4	51	38.2
Non-Member Deposits	2	3	64.1	2	28.5-
Regular Reserves	292	350	19.8	364	4.1
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	4	11	185.6	-3	126.1-
Other Reserves	0*	0*	2,604.7	0*	71.7-
Undivided Earnings	496	542	9.3	630	16.1
<b>TOTAL EQUITY</b>	792	904	14.1	991	9.7
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	8,366	9,390	12.3	10,489	11.7

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Oregon**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	109	106	2.8-	101	4.7-
<b>INTEREST INCOME</b>					
Interest on Loans	462	456	1.2-	444	2.7-
(Less) Interest Refund	0*	0*	0.0	0*	82.4-
Income from Investments	93	78	16.3-	71	8.9-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>554</b>	<b>534</b>	<b>3.7-</b>	<b>515</b>	<b>3.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	139	97	29.7-	75	23.5-
Interest on Deposits	117	80	31.1-	62	22.8-
Interest on Borrowed Money	4	6	31.5	9	57.2
<b>TOTAL INTEREST EXPENSE</b>	<b>260</b>	<b>184</b>	<b>29.3-</b>	<b>146</b>	<b>20.6-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>32</b>	<b>34</b>	<b>6.1</b>	<b>36</b>	<b>7.4</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>263</b>	<b>316</b>	<b>20.5</b>	<b>333</b>	<b>5.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	48	56	16.1	69	23.4
Other Operating Income	38	42	10.0	46	9.4
Gain (Loss) on Investments	1	2	27.1	0*	52.8-
Gain (Loss) on Disp of Fixed Assets	0*	0*	131.2	0*	12.2-
Other Non-Oper Income (Expense)	0*	2	160.1	1	8.8-
<b>TOTAL NON-INTEREST INCOME</b>	<b>88</b>	<b>101</b>	<b>14.8</b>	<b>117</b>	<b>15.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	145	159	9.6	174	9.6
Travel and Conference Expense	5	5	10.1	6	13.9
Office Occupancy Expense	19	20	5.7	21	7.4
Office Operations Expense	58	62	6.3	66	7.5
Educational & Promotional Expense	12	12	2.6-	15	26.6
Loan Servicing Expense	16	19	22.3	24	24.9
Professional and Outside Services	26	28	10.9	31	11.0
Member Insurance	0*	0*	11.0-	0*	3.0-
Operating Fees	1	1	13.4	1	6.6
Miscellaneous Operating Expenses	5	5	7.4	6	22.4
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>286</b>	<b>312</b>	<b>8.9</b>	<b>346</b>	<b>11.0</b>
<b>NET INCOME</b>	<b>64</b>	<b>106</b>	<b>64.4</b>	<b>104</b>	<b>1.8-</b>
Transfer to Regular Reserve	11	55	421.8	13	76.7-

\* Amount Less than + or - 1 Million

**Pennsylvania**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	756	730	3.4-	699	4.2-
<b>Cash &amp; Equivalents</b>	2,209	2,493	12.9	2,227	10.7-
<b>TOTAL INVESTMENTS</b>	4,510	5,681	26.0	6,595	16.1
U.S. Government Obligations	133	179	34.4	230	28.5
Federal Agency Securities	2,620	3,280	25.2	4,012	22.3
Mutual Fund & Common Trusts	123	121	1.2-	75	38.2-
MCSD and PIC at Corporate CU	118	131	11.4	150	14.4
All Other Corporate Credit Union	334	433	29.5	349	19.2-
Commercial Banks, S&Ls	1,071	1,396	30.4	1,591	14.0
Credit Unions -Loans to, Deposits in	20	32	60.5	32	0.7
Other Investments	91	109	20.1	155	41.5
<b>TOTAL LOANS OUTSTANDING</b>	10,770	11,148	3.5	12,043	8.0
Unsecured Credit Card Loans	918	923	0.5	966	4.6
All Other Unsecured Loans	1,258	1,171	6.9-	1,146	2.2-
New Vehicle Loans	1,905	1,782	6.4-	1,701	4.5-
Used Vehicle Loans	1,759	1,881	6.9	2,107	12.0
First Mortgage Real Estate Loans	1,718	1,887	9.8	1,951	3.4
Other Real Estate Loans	2,651	2,911	9.8	3,555	22.1
Leases Receivable	7	5	37.5-	3	36.0-
All Other Loans/Lines of Credit 1/	537	N/A		615	
Other Loans 1/	15	N/A		N/A	
Allowance For Loan Losses	102	98	3.4-	94	3.8-
Other Real Estate Owned	2	2	11.3	3	10.8
Land and Building	230	244	5.8	248	1.8
Other Fixed Assets	68	69	0.9	71	3.7
NCUSIF Capitalization Deposit	142	160	12.5	174	8.8
Other Assets	162	223	37.8	221	1.0-
<b>TOTAL ASSETS</b>	17,992	19,943	10.8	21,509	7.9
<b>LIABILITIES</b>					
Total Borrowings	6	11	68.2	82	652.3
Accrued Dividends/Interest Payable	23	18	23.9-	14	22.1-
Acct Payable and Other Liabilities	73	82	11.8	75	8.8-
Uninsured Secondary Capital	0	0*	0.0	0*	0.0
<b>TOTAL LIABILITIES</b>	103	110	7.4	170	54.5
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	15,853	17,614	11.1	18,995	7.8
Share Drafts	1,718	1,835	6.8	2,064	12.5
Regular Shares	6,937	7,924	14.2	8,591	8.4
Money Market Shares	2,001	2,451	22.5	2,726	11.2
Share Certificates/CDs	3,524	3,572	1.4	3,596	0.7
IRA/Keogh Accounts	1,427	1,550	8.6	1,702	9.8
All Other Shares and Member Deposits	229	248	8.6	283	14.0
Non-Member Deposits	17	34	101.8	32	5.7-
Regular Reserves	471	485	3.0	485	0.1-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	21	37	72.9	0*	98.5-
Other Reserves	13	11	12.0-	11	1.1-
Undivided Earnings	1,532	1,686	10.1	1,847	9.6
<b>TOTAL EQUITY</b>	2,037	2,219	9.0	2,344	5.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	17,992	19,943	10.8	21,509	7.9

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Pennsylvania**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	756	730	3.4-	699	4.2-
<b>INTEREST INCOME</b>					
Interest on Loans	894	865	3.2-	822	5.0-
(Less) Interest Refund	1	1	11.1-	0*	12.5-
Income from Investments	286	250	12.6-	214	14.2-
Trading Profits and Losses	-0*	0*	179.0	0*	17.4
<b>TOTAL INTEREST INCOME</b>	<b>1,178</b>	<b>1,114</b>	<b>5.5-</b>	<b>1,035</b>	<b>7.0-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	529	420	20.5-	314	25.3-
Interest on Deposits	25	19	24.9-	15	19.9-
Interest on Borrowed Money	0*	0*	34.6-	1	84.9
<b>TOTAL INTEREST EXPENSE</b>	<b>555</b>	<b>440</b>	<b>20.7-</b>	<b>330</b>	<b>24.9-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>52</b>	<b>56</b>	<b>7.9</b>	<b>61</b>	<b>8.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>572</b>	<b>618</b>	<b>8.1</b>	<b>644</b>	<b>4.2</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	77	87	12.3	101	16.0
Other Operating Income	57	66	15.3	74	12.2
Gain (Loss) on Investments	0*	-0*	270.3-	2	323.8
Gain (Loss) on Disp of Fixed Assets	0*	-0*	112.1-	-0*	206.3-
Other Non-Oper Income (Expense)	0*	1	795.6	-7	574.2-
<b>TOTAL NON-INTEREST INCOME</b>	<b>135</b>	<b>153</b>	<b>13.0</b>	<b>169</b>	<b>10.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	260	282	8.6	305	8.2
Travel and Conference Expense	7	7	9.0	7	2.3
Office Occupancy Expense	29	31	9.1	34	9.0
Office Operations Expense	121	131	7.8	131	0.6
Educational & Promotional Expense	17	19	12.0	22	14.7
Loan Servicing Expense	35	39	12.6	43	11.3
Professional and Outside Services	56	62	10.9	65	5.0
Member Insurance	15	14	5.1-	13	11.1-
Operating Fees	4	4	5.6	4	5.5
Miscellaneous Operating Expenses	13	12	4.9-	13	7.0
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>555</b>	<b>601</b>	<b>8.4</b>	<b>638</b>	<b>6.1</b>
<b>NET INCOME</b>	<b>152</b>	<b>170</b>	<b>11.4</b>	<b>176</b>	<b>3.5</b>
Transfer to Regular Reserve	20	13	35.3-	3	76.6-

\* Amount Less than + or - 1 Million

**Puerto Rico**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	18	18	0.0	18	0.0
<b>Cash &amp; Equivalents</b>	39	53	35.9	43	18.4-
<b>TOTAL INVESTMENTS</b>	118	131	10.8	180	37.5
U.S. Government Obligations	11	14	26.8	0*	100.0-
Federal Agency Securities	68	86	27.0	155	80.2
Mutual Fund & Common Trusts	0*	0*	0.0	0*	0.0
MCSD and PIC at Corporate CU	0*	0	100.0-	0	0.0
All Other Corporate Credit Union	0*	0*	0.0	0*	0.0
Commercial Banks, S&Ls	36	26	25.5-	22	16.6-
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
Other Investments	3	4	14.7	2	37.6-
<b>TOTAL LOANS OUTSTANDING</b>	279	290	3.8	288	0.7-
Unsecured Credit Card Loans	14	16	11.1	16	2.4
All Other Unsecured Loans	120	121	0.6	120	0.9-
New Vehicle Loans	69	74	7.4	67	9.7-
Used Vehicle Loans	2	1	9.5-	2	15.0
First Mortgage Real Estate Loans	47	55	18.8	65	17.6
Other Real Estate Loans	13	12	6.8-	9	22.1-
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit \1	14	N/A		9	
Other Loans \1	0*	N/A		N/A	
Allowance For Loan Losses	5	5	2.5	5	0.0
Other Real Estate Owned	0*	0*	5.3-	0*	0.2
Land and Building	5	11	146.1	11	1.7-
Other Fixed Assets	5	2	65.9-	2	4.6-
NCUSIF Capitalization Deposit	3	3	9.1	4	7.4
Other Assets	3	3	3.2-	4	22.3
<b>TOTAL ASSETS</b>	447	488	9.1	526	7.8
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	1	0*	29.4-	0*	20.6-
Acct Payable and Other Liabilities	4	3	9.3-	3	2.2
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	5	4	13.8-	4	2.0-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	389	425	9.3	460	8.2
Share Drafts	9	11	20.6	15	30.7
Regular Shares	221	243	10.0	268	10.0
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	146	156	6.7	156	0.1-
IRA/Keogh Accounts	7	7	3.2	8	11.0
All Other Shares and Member Deposits	5	7	39.7	14	91.6
Non-Member Deposits	0*	0*	0.0	0*	100.0-
Regular Reserves	13	14	4.8	14	0.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	28.8	-0*	233.5-
Other Reserves	10	7	33.8-	2	70.2-
Undivided Earnings	30	38	27.3	46	22.7
<b>TOTAL EQUITY</b>	53	59	9.9	62	5.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	447	488	9.1	526	7.8

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Puerto Rico**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	18	18	0.0	18	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	26	27	3.7	26	3.5-
(Less) Interest Refund	0*	0*	3.7-	0*	31.5-
Income from Investments	7	7	9.4-	6	8.4-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>33</b>	<b>33</b>	<b>0.8</b>	<b>32</b>	<b>4.4-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	16	15	10.0-	13	11.5-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	33.1-	0*	29.2-
<b>TOTAL INTEREST EXPENSE</b>	<b>16</b>	<b>15</b>	<b>10.0-</b>	<b>13</b>	<b>11.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>3</b>	<b>1.4-</b>	<b>4</b>	<b>26.5</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>14</b>	<b>16</b>	<b>13.9</b>	<b>15</b>	<b>3.6-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	1	1	15.7	1	6.9-
Other Operating Income	0*	0*	29.4	0*	46.6
Gain (Loss) on Investments	0	0	0.0	0	0.0
Gain (Loss) on Disp of Fixed Assets	-0*	0*	445.4	0*	55.4-
Other Non-Oper Income (Expense)	0*	0*	7,484.8	0*	92.3-
<b>TOTAL NON-INTEREST INCOME</b>	<b>1</b>	<b>2</b>	<b>22.2</b>	<b>2</b>	<b>1.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	5	5	1.8-	6	11.5
Travel and Conference Expense	0*	0*	14.1-	0*	22.1
Office Occupancy Expense	0*	0*	34.0	0*	9.4
Office Operations Expense	3	4	17.4	4	2.3-
Educational & Promotional Expense	0*	0*	6.1-	0*	18.5
Loan Servicing Expense	0*	0*	37.7	0*	8.3
Professional and Outside Services	0*	0*	17.1	0*	5.6
Member Insurance	0*	0*	21.7-	0*	2.7
Operating Fees	0*	0*	2.7	0*	29.1
Miscellaneous Operating Expenses	0*	0*	3.7	0*	7.9-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>12</b>	<b>12</b>	<b>6.9</b>	<b>13</b>	<b>6.1</b>
<b>NET INCOME</b>	<b>4</b>	<b>5</b>	<b>38.7</b>	<b>4</b>	<b>25.6-</b>
Transfer to Regular Reserve	0*	0*	2,636.6	0*	98.6-

\* Amount Less than + or - 1 Million

**Rhode Island**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	38	35	7.9-	32	8.6-
<b>Cash &amp; Equivalents</b>	335	371	10.7	327	11.9-
<b>TOTAL INVESTMENTS</b>	747	766	2.7	853	11.3
U.S. Government Obligations	13	6	55.5-	0*	87.5-
Federal Agency Securities	464	466	0.5	541	16.0
Mutual Fund & Common Trusts	3	4	43.0	5	13.4
MCSD and PIC at Corporate CU	11	12	2.6	18	51.3
All Other Corporate Credit Union	64	71	11.6	82	14.5
Commercial Banks, S&Ls	46	68	47.4	56	17.1-
Credit Unions -Loans to, Deposits in	4	5	38.4	7	29.4
Other Investments	142	134	5.4-	144	7.1
<b>TOTAL LOANS OUTSTANDING</b>	1,508	1,729	14.6	1,954	13.0
Unsecured Credit Card Loans	30	21	30.5-	18	14.8-
All Other Unsecured Loans	38	35	7.6-	36	2.6
New Vehicle Loans	145	171	17.9	186	8.7
Used Vehicle Loans	210	261	24.2	277	5.8
First Mortgage Real Estate Loans	851	932	9.6	1,041	11.7
Other Real Estate Loans	208	281	34.9	371	31.8
Leases Receivable	0*	0*	0.0	0*	100.0-
All Other Loans/Lines of Credit 1/	24	N/A		26	
Other Loans 1/	0*	N/A		N/A	
Allowance For Loan Losses	11	11	0.6-	10	11.0-
Other Real Estate Owned	0*	0*	100.0-	0*	0.0
Land and Building	38	40	3.7	44	11.8
Other Fixed Assets	10	11	4.9	13	23.9
NCUSIF Capitalization Deposit	19	22	12.5	24	12.1
Other Assets	27	31	12.0	35	15.1
<b>TOTAL ASSETS</b>	2,674	2,978	11.3	3,248	9.1
<b>LIABILITIES</b>					
Total Borrowings	158	167	5.9	159	4.7-
Accrued Dividends/Interest Payable	6	4	39.4-	3	15.8-
Acct Payable and Other Liabilities	27	19	30.2-	16	16.5-
Uninsured Secondary Capital	0*	0*	25.0-	0*	33.3-
<b>TOTAL LIABILITIES</b>	191	190	0.6-	178	6.1-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	2,132	2,409	13.0	2,665	10.6
Share Drafts	266	292	10.0	332	13.5
Regular Shares	499	570	14.3	674	18.2
Money Market Shares	279	335	19.9	389	16.2
Share Certificates/CDs	810	901	11.3	942	4.5
IRA/Keogh Accounts	178	192	7.9	204	6.2
All Other Shares and Member Deposits	100	118	18.8	125	5.4
Non-Member Deposits	0*	0*	100.0-	0*	0.0
Regular Reserves	86	86	0.0-	86	0.0
APPR. For Non-Conf. Invest.	0	0	0.0	0*	0.0
Accum. Unrealized G/L on A-F-S	3	6	104.4	5	25.0-
Other Reserves	2	2	28.5	2	22.1-
Undivided Earnings	261	284	9.2	313	9.9
<b>TOTAL EQUITY</b>	351	379	7.8	405	6.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	2,674	2,978	11.3	3,248	9.1

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Rhode Island**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	38	35	7.9-	32	8.6-
<b>INTEREST INCOME</b>					
Interest on Loans	106	114	7.4	113	0.3-
(Less) Interest Refund	0*	0*	100.0-	0*	0.0
Income from Investments	50	41	17.2-	33	19.2-
Trading Profits and Losses	-1	-2	134.2-	2	169.9
<b>TOTAL INTEREST INCOME</b>	<b>154</b>	<b>152</b>	<b>1.4-</b>	<b>148</b>	<b>2.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	14	11	19.1-	9	25.9-
Interest on Deposits	58	43	24.9-	39	10.8-
Interest on Borrowed Money	3	7	92.7	6	7.9-
<b>TOTAL INTEREST EXPENSE</b>	<b>75</b>	<b>61</b>	<b>18.4-</b>	<b>53</b>	<b>13.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>3</b>	<b>3.3</b>	<b>2</b>	<b>30.4-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>76</b>	<b>88</b>	<b>15.3</b>	<b>93</b>	<b>5.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	14	15	9.4	17	12.8
Other Operating Income	7	7	4.3-	6	11.8-
Gain (Loss) on Investments	0*	-0*	155.8-	1	512.7
Gain (Loss) on Disp of Fixed Assets	-0*	0*	177.1	0*	923.2
Other Non-Oper Income (Expense)	-0*	0*	378.4	0*	33.9
<b>TOTAL NON-INTEREST INCOME</b>	<b>22</b>	<b>23</b>	<b>4.3</b>	<b>26</b>	<b>15.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	38	42	10.9	45	7.3
Travel and Conference Expense	1	1	12.6	1	9.8
Office Occupancy Expense	6	6	3.2	7	10.1
Office Operations Expense	15	16	8.1	18	11.3
Educational & Promotional Expense	3	3	11.5	4	12.1
Loan Servicing Expense	3	3	7.9	2	20.0-
Professional and Outside Services	7	8	24.3	8	2.1
Member Insurance	0*	0*	1.1	0*	20.5-
Operating Fees	0*	0*	32.3	0*	134.8
Miscellaneous Operating Expenses	4	4	8.4-	3	12.9-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>78</b>	<b>85</b>	<b>9.7</b>	<b>90</b>	<b>6.3</b>
<b>NET INCOME</b>	<b>20</b>	<b>25</b>	<b>24.9</b>	<b>28</b>	<b>13.6</b>
Transfer to Regular Reserve	0*	0*	49,547.8	0*	99.6-

\* Amount Less than + or - 1 Million

**South Carolina**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	96	95	1.0-	91	4.2-
<b>Cash &amp; Equivalents</b>	584	540	7.5-	634	17.4
<b>TOTAL INVESTMENTS</b>	736	928	26.0	874	5.9-
U.S. Government Obligations	7	7	9.3	4	50.8-
Federal Agency Securities	259	328	26.5	439	33.9
Mutual Fund & Common Trusts	36	38	5.3	28	25.4-
MCSD and PIC at Corporate CU	25	27	10.3	30	8.9
All Other Corporate Credit Union	248	333	34.1	212	36.4-
Commercial Banks, S&Ls	136	167	22.5	129	22.9-
Credit Unions -Loans to, Deposits in	5	5	4.5-	6	27.2
Other Investments	21	23	13.9	27	14.5
<b>TOTAL LOANS OUTSTANDING</b>	3,551	3,826	7.7	4,180	9.3
Unsecured Credit Card Loans	234	237	1.1	260	10.0
All Other Unsecured Loans	284	276	2.8-	275	0.3-
New Vehicle Loans	652	707	8.5	798	12.9
Used Vehicle Loans	955	1,078	12.9	1,242	15.2
First Mortgage Real Estate Loans	838	874	4.3	936	7.2
Other Real Estate Loans	376	434	15.3	447	3.0
Leases Receivable	0*	0*	100.0-	0*	0.0
All Other Loans/Lines of Credit 1/	212	N/A		222	
Other Loans 1/	0*	N/A		N/A	
Allowance For Loan Losses	32	32	0.7-	38	19.9
Other Real Estate Owned	0*	1	66.1	1	9.1-
Land and Building	100	119	19.0	139	17.4
Other Fixed Assets	35	36	4.6	37	0.9
NCUSIF Capitalization Deposit	39	44	10.9	47	7.4
Other Assets	47	48	3.6	69	42.1
<b>TOTAL ASSETS</b>	5,062	5,515	8.9	5,944	7.8
<b>LIABILITIES</b>					
Total Borrowings	25	28	11.8	39	38.7
Accrued Dividends/Interest Payable	20	16	22.4-	12	25.9-
Acct Payable and Other Liabilities	30	31	4.1	45	46.6
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	75	75	0.5-	96	28.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	4,414	4,815	9.1	5,185	7.7
Share Drafts	573	615	7.3	701	14.0
Regular Shares	1,384	1,557	12.5	1,732	11.3
Money Market Shares	411	465	13.1	548	17.9
Share Certificates/CDs	1,542	1,618	4.9	1,621	0.2
IRA/Keogh Accounts	483	532	10.1	553	4.0
All Other Shares and Member Deposits	15	24	58.6	26	9.4
Non-Member Deposits	6	5	25.1-	3	41.6-
Regular Reserves	144	148	2.6	146	1.3-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	83.0	-2	302.0-
Other Reserves	20	19	8.3-	21	10.9
Undivided Earnings	407	457	12.3	498	9.0
<b>TOTAL EQUITY</b>	572	625	9.2	663	6.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	5,062	5,515	8.9	5,944	7.8

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**South Carolina**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	96	95	1.0-	91	4.2-
<b>INTEREST INCOME</b>					
Interest on Loans	305	300	1.7-	295	1.5-
(Less) Interest Refund	0*	0*	5.3	0*	7.6
Income from Investments	47	35	25.7-	30	14.1-
Trading Profits and Losses	0	0*	0.0	0*	97.0-
<b>TOTAL INTEREST INCOME</b>	<b>351</b>	<b>334</b>	<b>4.9-</b>	<b>325</b>	<b>2.8-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	165	118	28.2-	101	14.4-
Interest on Deposits	0*	0*	32.3-	0*	12.1-
Interest on Borrowed Money	2	2	22.9-	2	10.5
<b>TOTAL INTEREST EXPENSE</b>	<b>168</b>	<b>120</b>	<b>28.2-</b>	<b>103</b>	<b>14.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>22</b>	<b>25</b>	<b>13.4</b>	<b>35</b>	<b>43.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>162</b>	<b>189</b>	<b>16.9</b>	<b>186</b>	<b>1.6-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	60	70	16.2	76	8.0
Other Operating Income	17	19	12.5	27	42.3
Gain (Loss) on Investments	0*	-0*	477.4-	-0*	56.7
Gain (Loss) on Disp of Fixed Assets	0*	0*	1,015.6	0*	202.5
Other Non-Oper Income (Expense)	0*	0*	36.6-	0*	9.1-
<b>TOTAL NON-INTEREST INCOME</b>	<b>78</b>	<b>90</b>	<b>15.2</b>	<b>104</b>	<b>16.0</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	98	110	12.2	119	8.1
Travel and Conference Expense	3	4	9.8	4	4.2
Office Occupancy Expense	12	14	16.1	16	12.7
Office Operations Expense	46	50	8.9	54	7.8
Educational & Promotional Expense	6	7	17.3	9	26.5
Loan Servicing Expense	9	12	31.5	14	12.1
Professional and Outside Services	18	20	11.3	22	9.6
Member Insurance	2	2	1.7-	2	2.2
Operating Fees	0*	1	14.8	1	4.0
Miscellaneous Operating Expenses	6	7	16.6	6	2.4-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>201</b>	<b>226</b>	<b>12.7</b>	<b>246</b>	<b>8.8</b>
<b>NET INCOME</b>	<b>39</b>	<b>52</b>	<b>35.3</b>	<b>44</b>	<b>16.5-</b>
Transfer to Regular Reserve	12	9	24.4-	9	0.3-

\* Amount Less than + or - 1 Million

**South Dakota**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	61	60	1.6-	58	3.3-
<b>Cash &amp; Equivalents</b>	111	123	10.7	114	6.9-
<b>TOTAL INVESTMENTS</b>	182	190	4.5	230	20.8
U.S. Government Obligations	1	0*	23.8-	0*	100.0-
Federal Agency Securities	60	56	5.8-	100	79.0
Mutual Fund & Common Trusts	20	6	69.5-	6	6.5-
MCSD and PIC at Corporate CU	9	9	3.1	12	39.3
All Other Corporate Credit Union	12	13	6.5	14	7.5
Commercial Banks, S&Ls	58	68	17.1	81	18.7
Credit Unions -Loans to, Deposits in	8	27	253.3	8	70.4-
Other Investments	15	10	31.7-	8	17.8-
<b>TOTAL LOANS OUTSTANDING</b>	842	904	7.4	985	8.9
Unsecured Credit Card Loans	35	36	1.0	33	6.7-
All Other Unsecured Loans	30	32	7.1	32	0.1-
New Vehicle Loans	123	133	8.2	136	2.5
Used Vehicle Loans	284	290	2.3	317	9.2
First Mortgage Real Estate Loans	160	179	11.9	215	20.2
Other Real Estate Loans	94	111	18.5	117	5.5
Leases Receivable	0*	0*	43.0-	0*	80.0-
All Other Loans/Lines of Credit \1	113	N/A		134	
Other Loans \1	3	N/A		N/A	
Allowance For Loan Losses	9	8	7.1-	7	8.5-
Other Real Estate Owned	0*	0*	276.3	0*	21.9-
Land and Building	18	22	19.1	26	18.0
Other Fixed Assets	7	7	4.7-	7	5.1
NCUSIF Capitalization Deposit	9	10	12.7	11	7.6
Other Assets	8	9	14.2	9	1.8-
<b>TOTAL ASSETS</b>	1,168	1,264	8.3	1,377	8.9
<b>LIABILITIES</b>					
Total Borrowings	11	11	0.6	15	32.6
Accrued Dividends/Interest Payable	4	3	32.1-	2	26.3-
Acct Payable and Other Liabilities	6	5	12.8-	7	39.5
Uninsured Secondary Capital	0*	2	117.9	2	18.7
<b>TOTAL LIABILITIES</b>	22	20	5.4-	26	25.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,036	1,118	7.9	1,210	8.3
Share Drafts	133	144	8.0	162	12.3
Regular Shares	232	268	15.4	310	15.5
Money Market Shares	139	169	21.5	186	9.7
Share Certificates/CDs	417	410	1.8-	414	0.9
IRA/Keogh Accounts	85	93	9.2	99	5.9
All Other Shares and Member Deposits	18	25	37.1	30	18.9
Non-Member Deposits	10	8	18.6-	11	37.2
Regular Reserves	34	36	8.4	34	5.5-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	1	2	69.0	0*	75.3-
Other Reserves	2	2	6.0-	1	20.4-
Undivided Earnings	73	86	17.5	105	21.7
<b>TOTAL EQUITY</b>	110	126	14.8	141	11.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,168	1,264	8.3	1,377	8.9

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**South Dakota**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	61	60	1.6-	58	3.3-
<b>INTEREST INCOME</b>					
Interest on Loans	71	71	1.1-	68	3.4-
(Less) Interest Refund	0*	0*	753.4	0*	45.5-
Income from Investments	12	9	19.8-	8	12.2-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>83</b>	<b>80</b>	<b>3.8-</b>	<b>76</b>	<b>4.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	41	30	26.2-	24	21.6-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	32.1-	0*	9.9
<b>TOTAL INTEREST EXPENSE</b>	<b>42</b>	<b>31</b>	<b>26.3-</b>	<b>24</b>	<b>21.1-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>4</b>	<b>3</b>	<b>6.6-</b>	<b>4</b>	<b>12.8</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>38</b>	<b>46</b>	<b>21.0</b>	<b>48</b>	<b>5.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	8	10	12.8	11	16.3
Other Operating Income	3	4	16.3	4	11.3
Gain (Loss) on Investments	-0*	-0*	161.2-	0*	191.9
Gain (Loss) on Disp of Fixed Assets	-0*	0*	332.8	0*	29.5
Other Non-Oper Income (Expense)	0*	0*	76.0-	0*	51.6-
<b>TOTAL NON-INTEREST INCOME</b>	<b>13</b>	<b>13</b>	<b>6.5</b>	<b>16</b>	<b>16.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	21	23	10.7	25	11.1
Travel and Conference Expense	0*	0*	5.2	0*	12.4
Office Occupancy Expense	2	3	6.0	3	11.7
Office Operations Expense	8	9	7.2	9	6.8
Educational & Promotional Expense	2	2	12.1	2	3.6
Loan Servicing Expense	2	3	9.5	3	13.6
Professional and Outside Services	2	3	9.9	3	10.8
Member Insurance	0*	0*	18.2-	0*	1.7-
Operating Fees	0*	0*	11.4	0*	2.2
Miscellaneous Operating Expenses	0*	1	27.6	1	0.2
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>40</b>	<b>43</b>	<b>9.6</b>	<b>48</b>	<b>9.7</b>
<b>NET INCOME</b>	<b>11</b>	<b>16</b>	<b>46.4</b>	<b>16</b>	<b>3.2</b>
Transfer to Regular Reserve	2	0*	61.8-	0*	53.9-

\* Amount Less than + or - 1 Million

**Tennessee**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	238	228	4.2-	218	4.4-
<b>Cash &amp; Equivalents</b>	1,081	1,157	7.1	1,176	1.6
<b>TOTAL INVESTMENTS</b>	1,920	2,377	23.8	2,704	13.7
U.S. Government Obligations	67	59	12.4-	57	3.8-
Federal Agency Securities	1,096	1,430	30.5	1,679	17.4
Mutual Fund & Common Trusts	21	37	78.7	47	25.8
MCSD and PIC at Corporate CU	39	42	7.2	46	9.4
All Other Corporate Credit Union	222	171	23.1-	214	25.3
Commercial Banks, S&Ls	419	532	27.0	578	8.6
Credit Unions -Loans to, Deposits in	10	9	7.9-	15	60.8
Other Investments	45	97	115.0	69	29.0-
<b>TOTAL LOANS OUTSTANDING</b>	5,517	5,621	1.9	6,120	8.9
Unsecured Credit Card Loans	279	275	1.4-	237	14.0-
All Other Unsecured Loans	477	442	7.3-	441	0.3-
New Vehicle Loans	1,018	989	2.8-	1,012	2.4
Used Vehicle Loans	1,210	1,253	3.5	1,421	13.4
First Mortgage Real Estate Loans	1,847	1,948	5.5	2,243	15.1
Other Real Estate Loans	448	494	10.2	515	4.3
Leases Receivable	5	3	35.7-	2	24.7-
All Other Loans/Lines of Credit 1/	223	N/A		249	
Other Loans 1/	9	N/A		N/A	
Allowance For Loan Losses	40	41	1.8	41	0.9
Other Real Estate Owned	1	0*	41.0-	2	118.5
Land and Building	141	155	9.7	173	11.3
Other Fixed Assets	35	37	6.8	45	20.8
NCUSIF Capitalization Deposit	66	72	8.8	78	8.9
Other Assets	79	93	16.7	109	17.9
<b>TOTAL ASSETS</b>	8,800	9,480	7.7	10,372	9.4
<b>LIABILITIES</b>					
Total Borrowings	130	243	87.5	247	1.6
Accrued Dividends/Interest Payable	25	16	36.8-	10	39.3-
Acct Payable and Other Liabilities	52	64	21.5	61	4.3-
Uninsured Secondary Capital	0	0*	0.0	0*	23.9
<b>TOTAL LIABILITIES</b>	207	323	55.9	318	1.6-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	7,483	7,950	6.2	8,729	9.8
Share Drafts	795	862	8.4	1,014	17.6
Regular Shares	2,461	2,783	13.1	3,207	15.2
Money Market Shares	1,043	1,215	16.5	1,395	14.8
Share Certificates/CDs	2,315	2,177	6.0-	2,129	2.2-
IRA/Keogh Accounts	736	776	5.4	823	6.1
All Other Shares and Member Deposits	125	125	0.2	129	2.8
Non-Member Deposits	7	12	70.6	33	171.4
Regular Reserves	298	303	1.6	319	5.3
APPR. For Non-Conf. Invest.	0*	0*	46,876.5	0	100.0-
Accum. Unrealized G/L on A-F-S	12	20	61.7	3	86.8-
Other Reserves	147	160	8.7	115	28.1-
Undivided Earnings	653	724	10.9	889	22.8
<b>TOTAL EQUITY</b>	1,111	1,208	8.7	1,326	9.8
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	8,800	9,480	7.7	10,372	9.4

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Tennessee**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	238	228	4.2-	218	4.4-
<b>INTEREST INCOME</b>					
Interest on Loans	451	428	5.0-	415	3.1-
(Less) Interest Refund	0*	2	806.7	3	8.1
Income from Investments	123	106	13.7-	93	11.9-
Trading Profits and Losses	0	0*	0.0	0	100.0-
<b>TOTAL INTEREST INCOME</b>	<b>573</b>	<b>532</b>	<b>7.2-</b>	<b>506</b>	<b>4.9-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	210	144	31.6-	112	21.9-
Interest on Deposits	64	47	27.1-	37	21.8-
Interest on Borrowed Money	6	9	56.4	11	26.2
<b>TOTAL INTEREST EXPENSE</b>	<b>280</b>	<b>199</b>	<b>28.8-</b>	<b>160</b>	<b>19.8-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>26</b>	<b>26</b>	<b>1.0</b>	<b>25</b>	<b>6.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>267</b>	<b>306</b>	<b>14.6</b>	<b>321</b>	<b>4.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	56	61	10.3	74	19.8
Other Operating Income	27	27	2.8	32	17.2
Gain (Loss) on Investments	0*	2	159.2	2	9.3
Gain (Loss) on Disp of Fixed Assets	0*	-0*	121.9-	0*	681.8
Other Non-Oper Income (Expense)	2	3	93.6	8	187.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>85</b>	<b>94</b>	<b>10.2</b>	<b>116</b>	<b>24.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	142	153	7.8	170	11.2
Travel and Conference Expense	4	5	21.6	5	0.0
Office Occupancy Expense	19	20	8.6	22	9.7
Office Operations Expense	60	64	6.3	70	10.0
Educational & Promotional Expense	8	9	10.7	10	20.3
Loan Servicing Expense	10	11	12.1	13	17.4
Professional and Outside Services	24	27	13.3	30	12.3
Member Insurance	4	4	4.7	4	0.9-
Operating Fees	2	3	6.5	3	7.0
Miscellaneous Operating Expenses	7	6	9.2-	7	8.8
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>279</b>	<b>301</b>	<b>8.0</b>	<b>334</b>	<b>11.0</b>
<b>NET INCOME</b>	<b>73</b>	<b>99</b>	<b>34.7</b>	<b>104</b>	<b>4.9</b>
Transfer to Regular Reserve	11	8	31.3-	15	89.2

\* Amount Less than + or - 1 Million

**Texas**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	695	683	1.7-	667	2.3-
<b>Cash &amp; Equivalents</b>	3,680	3,551	3.5-	3,198	9.9-
<b>TOTAL INVESTMENTS</b>	8,616	10,708	24.3	11,239	5.0
U.S. Government Obligations	215	145	32.7-	87	39.7-
Federal Agency Securities	5,231	6,182	18.2	6,690	8.2
Mutual Fund & Common Trusts	110	127	15.1	156	23.2
MCSD and PIC at Corporate CU	124	183	47.6	199	8.3
All Other Corporate Credit Union	565	691	22.4	900	30.1
Commercial Banks, S&Ls	1,597	1,920	20.2	2,087	8.7
Credit Unions -Loans to, Deposits in	57	47	17.6-	52	9.8
Other Investments	716	1,413	97.5	1,070	24.3-
<b>TOTAL LOANS OUTSTANDING</b>	24,128	26,297	9.0	29,114	10.7
Unsecured Credit Card Loans	1,363	1,356	0.5-	1,325	2.3-
All Other Unsecured Loans	1,765	1,735	1.7-	1,721	0.8-
New Vehicle Loans	8,379	8,928	6.6	9,593	7.4
Used Vehicle Loans	5,899	6,648	12.7	7,858	18.2
First Mortgage Real Estate Loans	3,447	4,088	18.6	4,649	13.7
Other Real Estate Loans	1,533	1,758	14.6	2,029	15.4
Leases Receivable	89	129	45.7	227	75.5
All Other Loans/Lines of Credit 1/	1,555	N/A		1,712	
Other Loans 1/	99	N/A		N/A	
Allowance For Loan Losses	210	224	7.0	233	3.9
Other Real Estate Owned	2	2	51.7	4	91.9
Land and Building	601	729	21.4	836	14.7
Other Fixed Assets	187	210	11.9	229	9.1
NCUSIF Capitalization Deposit	284	317	11.9	349	10.1
Other Assets	392	460	17.5	573	24.4
<b>TOTAL ASSETS</b>	37,678	42,136	11.8	45,394	7.7
<b>LIABILITIES</b>					
Total Borrowings	487	790	62.1	1,118	41.5
Accrued Dividends/Interest Payable	89	55	38.7-	39	28.1-
Acct Payable and Other Liabilities	371	389	4.8	431	10.7
Uninsured Secondary Capital	0	0	0.0	0*	0.0
<b>TOTAL LIABILITIES</b>	948	1,234	30.2	1,588	28.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	32,838	36,591	11.4	39,148	7.0
Share Drafts	4,695	4,918	4.7	5,343	8.6
Regular Shares	11,785	13,300	12.9	14,313	7.6
Money Market Shares	4,826	5,935	23.0	6,672	12.4
Share Certificates/CDs	7,843	8,223	4.9	8,436	2.6
IRA/Keogh Accounts	2,767	3,051	10.3	3,242	6.3
All Other Shares and Member Deposits	789	982	24.5	911	7.2-
Non-Member Deposits	134	182	36.2	232	27.2
Regular Reserves	1,098	1,110	1.1	1,145	3.2
APPR. For Non-Conf. Invest.	22	25	10.6	26	5.1
Accum. Unrealized G/L on A-F-S	13	30	124.0	0*	99.6-
Other Reserves	287	337	17.6	364	7.9
Undivided Earnings	2,471	2,809	13.7	3,123	11.2
<b>TOTAL EQUITY</b>	3,892	4,311	10.8	4,658	8.1
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	37,678	42,136	11.8	45,394	7.7

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Texas**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	695	683	1.7-	667	2.3-
<b>INTEREST INCOME</b>					
Interest on Loans	1,924	1,920	0.2-	1,893	1.4-
(Less) Interest Refund	2	2	4.4-	2	13.9
Income from Investments	506	422	16.5-	316	25.2-
Trading Profits and Losses	0*	0	100.0-	0*	0.0
<b>TOTAL INTEREST INCOME</b>	<b>2,428</b>	<b>2,340</b>	<b>3.6-</b>	<b>2,206</b>	<b>5.7-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	939	690	26.6-	567	17.8-
Interest on Deposits	203	169	16.8-	128	24.3-
Interest on Borrowed Money	18	30	70.3	38	27.4
<b>TOTAL INTEREST EXPENSE</b>	<b>1,159</b>	<b>888</b>	<b>23.4-</b>	<b>733</b>	<b>17.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>125</b>	<b>154</b>	<b>23.4</b>	<b>180</b>	<b>17.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>1,144</b>	<b>1,298</b>	<b>13.5</b>	<b>1,293</b>	<b>0.4-</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	336	385	14.4	466	21.1
Other Operating Income	59	67	15.1	82	21.5
Gain (Loss) on Investments	4	0*	92.0-	10	3,339.5
Gain (Loss) on Disp of Fixed Assets	0*	0*	71.8	2	196.8
Other Non-Oper Income (Expense)	3	4	28.8	10	130.7
<b>TOTAL NON-INTEREST INCOME</b>	<b>402</b>	<b>457</b>	<b>13.7</b>	<b>569</b>	<b>24.5</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	604	674	11.6	737	9.3
Travel and Conference Expense	17	18	3.5	20	10.1
Office Occupancy Expense	86	95	10.5	106	11.5
Office Operations Expense	270	300	10.9	324	8.3
Educational & Promotional Expense	41	47	12.9	52	11.6
Loan Servicing Expense	47	52	10.0	61	19.2
Professional and Outside Services	95	109	14.2	116	6.4
Member Insurance	7	7	8.5-	6	9.1-
Operating Fees	6	7	7.8	7	4.1
Miscellaneous Operating Expenses	38	40	5.6	43	6.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>1,213</b>	<b>1,348</b>	<b>11.1</b>	<b>1,473</b>	<b>9.3</b>
<b>NET INCOME</b>	<b>332</b>	<b>407</b>	<b>22.4</b>	<b>389</b>	<b>4.4-</b>
Transfer to Regular Reserve	74	22	69.7-	14	38.0-

\* Amount Less than + or - 1 Million

**Utah**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	132	127	3.8-	119	6.3-
<b>Cash &amp; Equivalents</b>	440	454	3.2	496	9.2
<b>TOTAL INVESTMENTS</b>	838	1,099	31.0	1,258	14.5
U.S. Government Obligations	6	3	43.1-	1	59.2-
Federal Agency Securities	222	220	0.9-	443	101.5
Mutual Fund & Common Trusts	6	4	23.9-	3	43.3-
MCSD and PIC at Corporate CU	26	35	31.5	42	22.7
All Other Corporate Credit Union	135	217	61.1	243	11.6
Commercial Banks, S&Ls	198	265	33.7	289	9.1
Credit Unions -Loans to, Deposits in	8	11	38.1	10	5.7-
Other Investments	238	343	44.2	227	33.9-
<b>TOTAL LOANS OUTSTANDING</b>	5,334	5,779	8.4	6,472	12.0
Unsecured Credit Card Loans	352	367	4.2	380	3.5
All Other Unsecured Loans	198	190	4.0-	188	1.0-
New Vehicle Loans	735	765	4.1	862	12.6
Used Vehicle Loans	1,675	1,901	13.5	2,194	15.4
First Mortgage Real Estate Loans	1,247	1,350	8.2	1,649	22.2
Other Real Estate Loans	694	724	4.2	690	4.6-
Leases Receivable	16	10	39.4-	3	65.3-
All Other Loans/Lines of Credit 1/	410	N/A		505	
Other Loans 1/	5	N/A		N/A	
Allowance For Loan Losses	49	51	4.8	53	2.3
Other Real Estate Owned	9	12	35.1	14	13.0
Land and Building	164	173	5.2	200	15.8
Other Fixed Assets	38	45	18.8	48	7.1
NCUSIF Capitalization Deposit	64	60	5.5-	67	12.2
Other Assets	68	91	34.9	112	22.7
<b>TOTAL ASSETS</b>	6,905	7,750	12.2	8,634	11.4
<b>LIABILITIES</b>					
Total Borrowings	1	13	976.4	21	60.1
Accrued Dividends/Interest Payable	12	9	21.9-	7	22.7-
Acct Payable and Other Liabilities	37	60	60.3	45	24.4-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	50	82	62.6	73	10.9-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	6,129	6,866	12.0	7,679	11.8
Share Drafts	766	795	3.7	899	13.1
Regular Shares	1,511	1,837	21.6	2,147	16.8
Money Market Shares	1,542	1,823	18.2	2,038	11.8
Share Certificates/CDs	1,824	1,869	2.5	1,987	6.3
IRA/Keogh Accounts	419	488	16.5	538	10.2
All Other Shares and Member Deposits	53	50	7.1-	65	30.7
Non-Member Deposits	13	4	72.8-	6	55.9
Regular Reserves	241	258	6.9	266	3.2
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	-2	1	175.9	7	406.6
Other Reserves	215	243	13.1	271	11.5
Undivided Earnings	271	300	10.6	338	12.7
<b>TOTAL EQUITY</b>	726	802	10.6	882	9.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	6,905	7,750	12.2	8,634	11.4

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Utah**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	132	127	3.8-	119	6.3-
<b>INTEREST INCOME</b>					
Interest on Loans	406	397	2.3-	385	2.9-
(Less) Interest Refund	0*	0*	91.8	0*	19,381.6
Income from Investments	50	49	3.4-	47	3.7-
Trading Profits and Losses	0*	-0*	116.5-	0	100.0
<b>TOTAL INTEREST INCOME</b>	<b>457</b>	<b>446</b>	<b>2.5-</b>	<b>432</b>	<b>3.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	98	81	16.9-	137	67.7
Interest on Deposits	129	102	21.3-	15	85.5-
Interest on Borrowed Money	0*	0*	74.7-	0*	41.7
<b>TOTAL INTEREST EXPENSE</b>	<b>228</b>	<b>183</b>	<b>19.6-</b>	<b>152</b>	<b>17.3-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>26</b>	<b>33</b>	<b>23.3</b>	<b>39</b>	<b>20.4</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>202</b>	<b>230</b>	<b>13.5</b>	<b>241</b>	<b>4.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	74	85	14.7	105	23.3
Other Operating Income	25	34	40.0	40	15.8
Gain (Loss) on Investments	0*	-2	5,082.8-	-0*	57.4
Gain (Loss) on Disp of Fixed Assets	-0*	0*	248.8	0*	55.0-
Other Non-Oper Income (Expense)	0*	0*	16.1	0*	11.1
<b>TOTAL NON-INTEREST INCOME</b>	<b>99</b>	<b>119</b>	<b>19.7</b>	<b>145</b>	<b>22.2</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	118	133	12.8	146	10.3
Travel and Conference Expense	4	4	2.5	4	12.4
Office Occupancy Expense	18	21	16.8	23	8.5
Office Operations Expense	53	61	14.0	66	9.7
Educational & Promotional Expense	12	13	6.4	15	16.7
Loan Servicing Expense	17	23	39.1	28	18.7
Professional and Outside Services	6	8	20.2	9	23.1
Member Insurance	2	2	7.3-	2	18.6-
Operating Fees	1	2	37.2	1	28.5-
Miscellaneous Operating Expenses	8	9	21.0	10	10.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>239</b>	<b>275</b>	<b>15.1</b>	<b>305</b>	<b>11.0</b>
<b>NET INCOME</b>	<b>63</b>	<b>74</b>	<b>17.2</b>	<b>81</b>	<b>9.9</b>
Transfer to Regular Reserve	28	28	2.9-	20	27.8-

\* Amount Less than + or - 1 Million

**Vermont**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	42	38	9.5-	37	2.6-
<b>Cash &amp; Equivalents</b>	56	92	63.6	103	12.0
<b>TOTAL INVESTMENTS</b>	312	328	5.1	359	9.3
U.S. Government Obligations	12	19	58.3	10	47.9-
Federal Agency Securities	173	189	9.2	211	11.6
Mutual Fund & Common Trusts	23	4	83.6-	5	29.8
MCSD and PIC at Corporate CU	4	5	7.0	7	58.0
All Other Corporate Credit Union	32	26	20.3-	23	8.8-
Commercial Banks, S&Ls	55	72	32.4	92	27.6
Credit Unions -Loans to, Deposits in	2	3	63.3	3	8.4
Other Investments	11	11	1.4-	7	36.1-
<b>TOTAL LOANS OUTSTANDING</b>	764	826	8.1	973	17.8
Unsecured Credit Card Loans	48	47	0.6-	46	3.0-
All Other Unsecured Loans	52	45	13.5-	46	3.0
New Vehicle Loans	93	89	4.4-	82	8.0-
Used Vehicle Loans	156	170	9.1	187	10.2
First Mortgage Real Estate Loans	215	246	14.5	338	37.4
Other Real Estate Loans	147	170	15.3	214	26.4
Leases Receivable	4	3	35.0-	2	41.5-
All Other Loans/Lines of Credit 1/	50	N/A		58	
Other Loans 1/	0*	N/A		N/A	
Allowance For Loan Losses	5	6	13.5	4	34.6-
Other Real Estate Owned	0*	0*	93.9-	0*	100.0-
Land and Building	19	22	19.4	25	10.8
Other Fixed Assets	5	7	40.3	9	37.6
NCUSIF Capitalization Deposit	9	11	15.4	12	12.0
Other Assets	16	16	1.0-	16	1.2
<b>TOTAL ASSETS</b>	1,177	1,319	12.1	1,498	13.6
<b>LIABILITIES</b>					
Total Borrowings	29	27	8.1-	69	159.1
Accrued Dividends/Interest Payable	0*	0*	32.6-	0*	10.0-
Acct Payable and Other Liabilities	11	17	59.0	13	21.3-
Uninsured Secondary Capital	1	2	94.9	3	41.0
<b>TOTAL LIABILITIES</b>	41	46	12.1	86	86.1
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,017	1,138	11.9	1,263	11.0
Share Drafts	132	146	10.3	163	11.7
Regular Shares	425	483	13.7	523	8.2
Money Market Shares	173	195	13.0	237	21.1
Share Certificates/CDs	202	221	9.4	234	5.6
IRA/Keogh Accounts	70	77	10.4	89	15.3
All Other Shares and Member Deposits	9	9	1.7-	9	1.6
Non-Member Deposits	5	6	5.7	9	54.5
Regular Reserves	42	41	1.0-	45	9.8
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	3	6	111.9	2	70.2-
Other Reserves	0*	1	15.1	1	45.2
Undivided Earnings	73	87	18.5	101	16.1
<b>TOTAL EQUITY</b>	119	135	13.7	150	10.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,177	1,319	12.1	1,498	13.6

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Vermont**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	42	38	9.5-	37	2.6-
<b>INTEREST INCOME</b>					
Interest on Loans	61	59	4.8-	58	1.2-
(Less) Interest Refund	0*	0*	0.0	0*	0.0
Income from Investments	15	15	0.4-	13	12.6-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>76</b>	<b>73</b>	<b>3.9-</b>	<b>71</b>	<b>3.5-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	29	20	31.0-	15	24.9-
Interest on Deposits	5	5	7.1-	4	13.4-
Interest on Borrowed Money	2	2	1.1-	1	17.9-
<b>TOTAL INTEREST EXPENSE</b>	<b>36</b>	<b>26</b>	<b>26.3-</b>	<b>20</b>	<b>22.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>2</b>	<b>3</b>	<b>20.5</b>	<b>0*</b>	<b>88.9-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>39</b>	<b>44</b>	<b>15.3</b>	<b>50</b>	<b>12.8</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	9	11	16.4	13	19.0
Other Operating Income	4	6	50.9	9	58.8
Gain (Loss) on Investments	-0*	0*	625.8	1	3,744.4
Gain (Loss) on Disp of Fixed Assets	0*	-0*	164.1-	0*	889.5
Other Non-Oper Income (Expense)	0*	0*	57.4-	0*	12.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>14</b>	<b>17</b>	<b>22.6</b>	<b>23</b>	<b>40.8</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	20	24	18.5	27	15.8
Travel and Conference Expense	0*	0*	48.0	0*	18.5
Office Occupancy Expense	2	3	17.5	4	24.7
Office Operations Expense	9	11	14.2	13	20.8
Educational & Promotional Expense	1	2	38.2	2	37.7
Loan Servicing Expense	2	2	11.2	3	27.2
Professional and Outside Services	2	3	10.1	3	2.2
Member Insurance	0*	0*	7.9-	0*	3.8-
Operating Fees	0*	0*	24.4-	0*	11.6
Miscellaneous Operating Expenses	1	2	21.2	1	30.8-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>41</b>	<b>47</b>	<b>16.7</b>	<b>55</b>	<b>16.1</b>
<b>NET INCOME</b>	<b>11</b>	<b>14</b>	<b>19.0</b>	<b>18</b>	<b>35.5</b>
Transfer to Regular Reserve	0*	0*	49.0	2	126.1

\* Amount Less than + or - 1 Million

**Virgin Islands**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	5	5	0.0	5	0.0
<b>Cash &amp; Equivalents</b>	5	5	6.4	7	36.2
<b>TOTAL INVESTMENTS</b>	12	12	0.5	13	16.3
U.S. Government Obligations	0*	0*	0.0	0*	0.0
Federal Agency Securities	0*	0*	0.0	0*	0.0
Mutual Fund & Common Trusts	0*	0*	0.0	0*	0.0
MCSD and PIC at Corporate CU	0*	0*	37.8	0*	31.4
All Other Corporate Credit Union	3	2	18.0-	3	42.2
Commercial Banks, S&Ls	8	9	6.7	10	9.2
Credit Unions -Loans to, Deposits in	0*	0*	0.0	0*	0.0
Other Investments	0*	0*	0.0	0*	0.0
<b>TOTAL LOANS OUTSTANDING</b>	21	26	22.9	28	7.3
Unsecured Credit Card Loans	0*	0*	0.0	0*	0.0
All Other Unsecured Loans	2	15	504.6	16	9.1
New Vehicle Loans	2	5	162.4	4	17.8-
Used Vehicle Loans	0*	0*	280.7	1	44.3
First Mortgage Real Estate Loans	0*	0*	32.0	0*	41.4
Other Real Estate Loans	0*	0*	0.0	0*	0.0
Leases Receivable	0*	0*	0.0	0*	0.0
All Other Loans/Lines of Credit \1	16	N/A		5	
Other Loans \1	0*	N/A		N/A	
Allowance For Loan Losses	0*	0*	31.0	0*	11.1-
Other Real Estate Owned	0*	0*	0.0	0*	0.0
Land and Building	1	1	21.9	1	3.6-
Other Fixed Assets	0*	0*	22.0	0*	6.2
NCUSIF Capitalization Deposit	0*	0*	2.8	0*	24.1
Other Assets	0*	0*	23.1	0*	17.0-
<b>TOTAL ASSETS</b>	39	45	14.0	51	12.9
<b>LIABILITIES</b>					
Total Borrowings	0*	0*	0.0	0*	0.0
Accrued Dividends/Interest Payable	0*	0*	67.9	0*	11.0
Acct Payable and Other Liabilities	0*	0*	3.1	0*	24.4
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	0*	0*	9.6	0*	22.3
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	30	34	14.8	39	13.9
Share Drafts	0*	0*	0.0	0*	0.0
Regular Shares	29	32	12.5	36	12.7
Money Market Shares	0*	0*	0.0	0*	0.0
Share Certificates/CDs	0*	0*	2.1-	0*	65.4-
IRA/Keogh Accounts	0*	0*	0.0	0*	0.0
All Other Shares and Member Deposits	0*	0*	709.3	2	118.8
Non-Member Deposits	0*	0*	0.0	0*	0.0
Regular Reserves	3	3	5.2-	3	1.0
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0	0	0.0	0	0.0
Other Reserves	0*	0*	0.0-	0*	0.0
Undivided Earnings	7	8	19.6	9	13.3
<b>TOTAL EQUITY</b>	10	11	11.6	12	9.9
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	39	45	14.0	51	12.9

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Virgin Islands**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	5	5	0.0	5	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	3	3	14.6	3	10.8
(Less) Interest Refund	0*	0*	0.0	0*	3.9-
Income from Investments	0*	0*	31.5-	0*	38.0-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>3</b>	<b>4</b>	<b>5.4</b>	<b>4</b>	<b>4.8</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	1	0*	20.9-	0*	0.1
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	0.0	0*	0.0
<b>TOTAL INTEREST EXPENSE</b>	<b>1</b>	<b>0*</b>	<b>20.9-</b>	<b>0*</b>	<b>0.1</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>0*</b>	<b>0*</b>	<b>30.3</b>	<b>0*</b>	<b>30.1-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>2</b>	<b>3</b>	<b>17.4</b>	<b>3</b>	<b>7.0</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	0*	0*	25.7	0*	46.5-
Other Operating Income	0*	0*	6.1	0*	93.6
Gain (Loss) on Investments	0	0	0.0	0	0.0
Gain (Loss) on Disp of Fixed Assets	0*	0*	99.9-	0	100.0-
Other Non-Oper Income (Expense)	0	0*	0.0	0	100.0-
<b>TOTAL NON-INTEREST INCOME</b>	<b>0*</b>	<b>0*</b>	<b>48.5</b>	<b>0*</b>	<b>38.8-</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	0*	0*	7.6	0*	14.3
Travel and Conference Expense	0*	0*	39.4-	0*	2.1-
Office Occupancy Expense	0*	0*	10.8	0*	1.1-
Office Operations Expense	0*	0*	2.0	0*	23.6
Educational & Promotional Expense	0*	0*	0.2-	0*	11.8-
Loan Servicing Expense	0*	0*	99.4	0*	56.8-
Professional and Outside Services	0*	0*	0.3-	0*	0.1-
Member Insurance	0*	0*	0.5-	0*	3.9-
Operating Fees	0*	0*	39.8-	0*	17.6
Miscellaneous Operating Expenses	0*	0*	66.1	0*	8.0-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>2</b>	<b>2</b>	<b>4.8</b>	<b>2</b>	<b>10.7</b>
<b>NET INCOME</b>	<b>0*</b>	<b>1</b>	<b>47.1</b>	<b>1</b>	<b>3.9-</b>
Transfer to Regular Reserve	0*	0*	100.0-	0*	0.0

\* Amount Less than + or - 1 Million

**Virginia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	248	246	0.8-	237	3.7-
<b>Cash &amp; Equivalents</b>	4,491	4,758	5.9	5,072	6.6
<b>TOTAL INVESTMENTS</b>	4,658	6,223	33.6	7,916	27.2
U.S. Government Obligations	239	172	28.1-	142	17.3-
Federal Agency Securities	3,136	4,664	48.7	5,941	27.4
Mutual Fund & Common Trusts	540	241	55.5-	265	10.2
MCSD and PIC at Corporate CU	59	64	9.9	76	18.5
All Other Corporate Credit Union	273	506	85.6	796	57.4
Commercial Banks, S&Ls	309	408	31.8	501	23.0
Credit Unions -Loans to, Deposits in	14	15	9.0	15	2.1
Other Investments	89	154	73.0	178	15.7
<b>TOTAL LOANS OUTSTANDING</b>	20,201	22,891	13.3	26,018	13.7
Unsecured Credit Card Loans	2,491	2,711	8.8	2,932	8.2
All Other Unsecured Loans	2,263	2,337	3.3	2,403	2.9
New Vehicle Loans	3,392	3,528	4.0	3,839	8.8
Used Vehicle Loans	3,450	3,821	10.7	4,481	17.3
First Mortgage Real Estate Loans	4,356	5,935	36.2	7,863	32.5
Other Real Estate Loans	2,890	3,174	9.9	3,309	4.3
Leases Receivable	170	150	11.8-	155	3.0
All Other Loans/Lines of Credit 1/	1,183	N/A		1,035	
Other Loans 1/	6	N/A		N/A	
Allowance For Loan Losses	165	181	9.4	206	13.9
Other Real Estate Owned	6	4	29.8-	6	27.0
Land and Building	334	346	3.7	395	13.9
Other Fixed Assets	132	137	3.7	155	12.6
NCUSIF Capitalization Deposit	218	254	16.5	290	14.3
Other Assets	892	1,177	31.8	947	19.5-
<b>TOTAL ASSETS</b>	30,768	35,863	16.6	40,842	13.9
<b>LIABILITIES</b>					
Total Borrowings	833	1,377	65.3	2,002	45.4
Accrued Dividends/Interest Payable	57	44	22.6-	19	56.3-
Acct Payable and Other Liabilities	329	334	1.6	348	4.0
Uninsured Secondary Capital	0*	0*	0.0	0*	0.0
<b>TOTAL LIABILITIES</b>	1,219	1,755	44.0	2,369	35.0
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	26,204	30,327	15.7	34,178	12.7
Share Drafts	3,434	3,874	12.8	4,615	19.1
Regular Shares	7,802	9,718	24.6	11,054	13.7
Money Market Shares	3,505	4,900	39.8	5,720	16.7
Share Certificates/CDs	8,290	8,254	0.4-	8,839	7.1
IRA/Keogh Accounts	3,074	3,473	13.0	3,837	10.5
All Other Shares and Member Deposits	91	100	10.1	107	7.6
Non-Member Deposits	8	8	2.3-	4	42.8-
Regular Reserves	732	743	1.6	765	2.9
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	27	54	100.8	19	65.5-
Other Reserves	1,427	1,591	11.6	1,896	19.1
Undivided Earnings	1,160	1,392	20.0	1,616	16.1
<b>TOTAL EQUITY</b>	3,345	3,780	13.0	4,295	13.6
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	30,768	35,863	16.6	40,842	13.9

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Virginia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	248	246	0.8-	237	3.7-
<b>INTEREST INCOME</b>					
Interest on Loans	1,654	1,724	4.2	1,749	1.5
(Less) Interest Refund	0*	0*	17.0	0*	20.6
Income from Investments	343	297	13.6-	275	7.4-
Trading Profits and Losses	0*	0*	33.4-	0*	54.8-
<b>TOTAL INTEREST INCOME</b>	<b>1,997</b>	<b>2,020</b>	<b>1.2</b>	<b>2,024</b>	<b>0.2</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	981	867	11.7-	724	16.5-
Interest on Deposits	26	7	74.6-	6	11.7-
Interest on Borrowed Money	26	20	21.7-	25	23.6
<b>TOTAL INTEREST EXPENSE</b>	<b>1,033</b>	<b>893</b>	<b>13.5-</b>	<b>755</b>	<b>15.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>114</b>	<b>148</b>	<b>29.7</b>	<b>179</b>	<b>21.0</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>850</b>	<b>979</b>	<b>15.2</b>	<b>1,090</b>	<b>11.4</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	140	171	22.3	208	22.0
Other Operating Income	180	215	19.3	270	25.5
Gain (Loss) on Investments	1	0*	62.2-	3	561.1
Gain (Loss) on Disp of Fixed Assets	-0*	0*	517.0	-0*	134.1-
Other Non-Oper Income (Expense)	2	7	263.9	8	11.8
<b>TOTAL NON-INTEREST INCOME</b>	<b>323</b>	<b>394</b>	<b>22.0</b>	<b>489</b>	<b>24.1</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	435	472	8.4	534	13.3
Travel and Conference Expense	8	9	8.7	9	8.6
Office Occupancy Expense	47	51	8.4	54	6.1
Office Operations Expense	182	189	3.8	205	8.9
Educational & Promotional Expense	21	23	9.7	25	10.0
Loan Servicing Expense	73	91	23.9	102	12.4
Professional and Outside Services	45	49	9.9	55	11.5
Member Insurance	14	15	4.2	14	3.3-
Operating Fees	3	4	18.8	4	5.0
Miscellaneous Operating Expenses	40	76	90.3	30	60.5-
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>868</b>	<b>977</b>	<b>12.6</b>	<b>1,034</b>	<b>5.8</b>
<b>NET INCOME</b>	<b>305</b>	<b>396</b>	<b>29.8</b>	<b>546</b>	<b>37.9</b>
Transfer to Regular Reserve	111	9	91.9-	7	17.4-

\* Amount Less than + or - 1 Million

**Washington**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	161	157	2.5-	151	3.8-
<b>Cash &amp; Equivalents</b>	1,333	1,455	9.2	1,465	0.7
<b>TOTAL INVESTMENTS</b>	3,674	4,472	21.7	5,040	12.7
U.S. Government Obligations	207	258	24.6	249	3.4-
Federal Agency Securities	2,055	2,520	22.7	3,171	25.8
Mutual Fund & Common Trusts	93	113	21.3	134	19.1
MCSD and PIC at Corporate CU	59	84	41.7	100	18.4
All Other Corporate Credit Union	313	565	80.5	497	11.9-
Commercial Banks, S&Ls	633	669	5.7	738	10.2
Credit Unions -Loans to, Deposits in	26	31	21.1	31	0.8-
Other Investments	288	231	19.7-	120	48.0-
<b>TOTAL LOANS OUTSTANDING</b>	10,554	11,280	6.9	11,996	6.3
Unsecured Credit Card Loans	1,010	968	4.3-	944	2.5-
All Other Unsecured Loans	474	446	5.8-	417	6.5-
New Vehicle Loans	1,672	1,593	4.7-	1,748	9.7
Used Vehicle Loans	2,359	2,580	9.4	2,828	9.6
First Mortgage Real Estate Loans	2,522	3,218	27.6	3,687	14.6
Other Real Estate Loans	1,687	1,670	1.0-	1,638	1.9-
Leases Receivable	21	9	58.3-	2	73.5-
All Other Loans/Lines of Credit 1/	768	N/A		731	
Other Loans 1/	41	N/A		N/A	
Allowance For Loan Losses	93	94	0.2	94	0.1-
Other Real Estate Owned	7	6	11.8-	7	11.7
Land and Building	270	277	2.8	308	10.9
Other Fixed Assets	83	92	11.5	107	16.3
NCUSIF Capitalization Deposit	120	134	12.0	145	7.9
Other Assets	187	182	2.9-	218	19.9
<b>TOTAL ASSETS</b>	16,135	17,882	10.8	19,216	7.5
<b>LIABILITIES</b>					
Total Borrowings	81	127	55.3	214	69.5
Accrued Dividends/Interest Payable	26	11	57.7-	8	29.2-
Acct Payable and Other Liabilities	363	364	0.1	338	7.2-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	471	501	6.5	560	11.7
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	14,088	15,612	10.8	16,745	7.3
Share Drafts	1,774	1,917	8.1	2,142	11.7
Regular Shares	5,532	6,583	19.0	7,108	8.0
Money Market Shares	1,741	2,063	18.5	2,433	17.9
Share Certificates/CDs	3,574	3,539	1.0-	3,504	1.0-
IRA/Keogh Accounts	1,435	1,486	3.6	1,529	2.9
All Other Shares and Member Deposits	22	20	9.1-	26	32.2
Non-Member Deposits	10	4	56.6-	3	18.5-
Regular Reserves	460	467	1.5	465	0.5-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	14	22	56.9	4	83.2-
Other Reserves	5	5	1.3	1	71.8-
Undivided Earnings	1,097	1,274	16.2	1,440	13.0
<b>TOTAL EQUITY</b>	1,576	1,768	12.2	1,910	8.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	16,135	17,882	10.8	19,216	7.5

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

Washington  
Table 2  
Consolidated Income and Expense Statement  
Federally Insured Credit Unions  
December 31, 2003  
(Dollar Amounts in Millions)

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	161	157	2.5-	151	3.8-
<b>INTEREST INCOME</b>					
Interest on Loans	852	837	1.7-	791	5.5-
(Less) Interest Refund	0*	0*	73.7-	0*	18.0-
Income from Investments	206	182	11.7-	163	10.7-
Trading Profits and Losses	2	0*	66.1-	-0*	217.1-
<b>TOTAL INTEREST INCOME</b>	<b>1,060</b>	<b>1,020</b>	<b>3.7-</b>	<b>953</b>	<b>6.6-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	487	351	28.0-	256	26.9-
Interest on Deposits	35	22	38.0-	19	11.3-
Interest on Borrowed Money	5	5	10.1	6	14.9
<b>TOTAL INTEREST EXPENSE</b>	<b>527</b>	<b>378</b>	<b>28.4-</b>	<b>282</b>	<b>25.4-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>65</b>	<b>71</b>	<b>9.3</b>	<b>77</b>	<b>9.1</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>468</b>	<b>572</b>	<b>22.2</b>	<b>595</b>	<b>3.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	99	115	16.5	137	19.2
Other Operating Income	67	82	21.9	97	18.4
Gain (Loss) on Investments	2	-0*	102.4-	2	6,762.7
Gain (Loss) on Disp of Fixed Assets	0*	5	1,367.1	-0*	102.6-
Other Non-Oper Income (Expense)	5	4	18.7-	10	132.2
<b>TOTAL NON-INTEREST INCOME</b>	<b>173</b>	<b>206</b>	<b>19.2</b>	<b>246</b>	<b>19.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	268	296	10.4	324	9.6
Travel and Conference Expense	10	11	8.6	11	7.0
Office Occupancy Expense	35	38	9.5	40	4.7
Office Operations Expense	130	125	4.1-	143	14.4
Educational & Promotional Expense	19	22	16.2	24	8.4
Loan Servicing Expense	26	34	30.0	41	21.4
Professional and Outside Services	28	41	48.2	48	16.1
Member Insurance	1	1	5.0-	1	12.4-
Operating Fees	2	3	17.5	3	6.7
Miscellaneous Operating Expenses	16	21	36.9	30	39.5
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>535</b>	<b>592</b>	<b>10.7</b>	<b>665</b>	<b>12.4</b>
<b>NET INCOME</b>	<b>106</b>	<b>186</b>	<b>75.6</b>	<b>176</b>	<b>5.8-</b>
Transfer to Regular Reserve	29	4	84.7-	6	26.6

\* Amount Less than + or - 1 Million

**West Virginia**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	127	125	1.6-	121	3.2-
<b>Cash &amp; Equivalents</b>	211	211	0.4	241	14.1
<b>TOTAL INVESTMENTS</b>	416	485	16.5	504	4.1
U.S. Government Obligations	7	14	113.7	1	92.8-
Federal Agency Securities	74	76	2.6	102	34.6
Mutual Fund & Common Trusts	11	12	14.3	5	56.6-
MCSD and PIC at Corporate CU	11	12	8.6	13	7.2
All Other Corporate Credit Union	62	74	19.2	61	17.9-
Commercial Banks, S&Ls	230	282	22.5	298	5.9
Credit Unions -Loans to, Deposits in	7	7	9.7-	8	28.0
Other Investments	14	8	42.8-	15	87.6
<b>TOTAL LOANS OUTSTANDING</b>	1,169	1,251	7.0	1,320	5.5
Unsecured Credit Card Loans	48	47	0.9-	46	2.7-
All Other Unsecured Loans	144	148	2.9	145	2.6-
New Vehicle Loans	293	303	3.6	305	0.6
Used Vehicle Loans	233	269	15.5	301	12.0
First Mortgage Real Estate Loans	283	302	6.6	352	16.4
Other Real Estate Loans	79	100	26.9	78	22.2-
Leases Receivable	0*	0*	71.7-	0*	29.6-
All Other Loans/Lines of Credit 1/	80	N/A		93	
Other Loans 1/	9	N/A		N/A	
Allowance For Loan Losses	11	10	5.5-	10	5.3-
Other Real Estate Owned	0*	0*	86.8	0*	3.9
Land and Building	35	41	16.8	48	18.4
Other Fixed Assets	9	11	18.7	11	5.2
NCUSIF Capitalization Deposit	14	16	11.2	17	7.1
Other Assets	11	10	8.2-	11	9.0
<b>TOTAL ASSETS</b>	1,853	2,016	8.8	2,143	6.3
<b>LIABILITIES</b>					
Total Borrowings	11	17	47.9	17	1.4
Accrued Dividends/Interest Payable	5	3	24.8-	3	21.8-
Acct Payable and Other Liabilities	7	9	26.2	8	6.8-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	23	29	26.8	28	3.8-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	1,599	1,738	8.7	1,850	6.4
Share Drafts	149	164	9.9	182	10.5
Regular Shares	828	945	14.1	1,007	6.5
Money Market Shares	61	81	32.7	113	39.0
Share Certificates/CDs	421	392	6.7-	383	2.5-
IRA/Keogh Accounts	130	146	11.9	158	8.3
All Other Shares and Member Deposits	8	9	6.6	7	21.6-
Non-Member Deposits	0*	0*	23.4	1	32.3
Regular Reserves	77	81	4.9	83	2.8
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	48.1	0*	91.0-
Other Reserves	6	6	0.5	6	2.3-
Undivided Earnings	147	161	9.4	176	9.3
<b>TOTAL EQUITY</b>	231	249	7.7	266	6.5
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	1,853	2,016	8.8	2,143	6.3

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**West Virginia**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	127	125	1.6-	121	3.2-
<b>INTEREST INCOME</b>					
Interest on Loans	101	99	1.9-	97	2.5-
(Less) Interest Refund	0*	0*	13.2	0*	23.8-
Income from Investments	26	22	12.4-	20	12.1-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>127</b>	<b>121</b>	<b>4.0-</b>	<b>116</b>	<b>4.3-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	59	45	23.3-	34	24.2-
Interest on Deposits	0*	0*	48.6-	0*	78.6-
Interest on Borrowed Money	0*	0*	41.8	0*	5.8-
<b>TOTAL INTEREST EXPENSE</b>	<b>59</b>	<b>46</b>	<b>22.9-</b>	<b>35</b>	<b>24.0-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>5</b>	<b>5</b>	<b>4.1</b>	<b>7</b>	<b>21.9</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>62</b>	<b>70</b>	<b>13.3</b>	<b>75</b>	<b>6.5</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	6	7	15.3	10	36.9
Other Operating Income	4	4	7.7	4	5.0
Gain (Loss) on Investments	0*	-0*	102.3-	0*	1,617.3
Gain (Loss) on Disp of Fixed Assets	0*	0*	72.7	0*	190.7
Other Non-Oper Income (Expense)	0*	0*	32.8-	0*	93.5
<b>TOTAL NON-INTEREST INCOME</b>	<b>10</b>	<b>11</b>	<b>9.1</b>	<b>15</b>	<b>27.7</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	28	31	10.4	35	12.1
Travel and Conference Expense	1	2	18.4	2	6.1
Office Occupancy Expense	4	4	9.6	5	12.8
Office Operations Expense	14	15	10.6	18	17.8
Educational & Promotional Expense	1	1	19.2	2	21.6
Loan Servicing Expense	2	3	29.0	3	15.9
Professional and Outside Services	4	4	4.9	4	12.4
Member Insurance	3	3	4.3	2	14.9-
Operating Fees	0*	0*	16.5	0*	4.5
Miscellaneous Operating Expenses	2	2	9.8-	2	16.4
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>58</b>	<b>64</b>	<b>10.2</b>	<b>72</b>	<b>12.6</b>
<b>NET INCOME</b>	<b>14</b>	<b>18</b>	<b>22.7</b>	<b>17</b>	<b>2.3-</b>
Transfer to Regular Reserve	4	4	13.0-	2	47.0-

\* Amount Less than + or - 1 Million

**Wisconsin**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	330	311	5.8-	300	3.5-
<b>Cash &amp; Equivalents</b>	969	1,103	13.8	887	19.6-
<b>TOTAL INVESTMENTS</b>	1,028	1,340	30.4	1,714	27.9
U.S. Government Obligations	13	1	88.4-	5	207.8
Federal Agency Securities	310	390	26.0	619	58.7
Mutual Fund & Common Trusts	17	28	67.4	36	29.7
MCSD and PIC at Corporate CU	73	83	13.8	92	10.7
All Other Corporate Credit Union	181	245	35.3	237	3.1-
Commercial Banks, S&Ls	373	495	32.6	594	20.0
Credit Unions -Loans to, Deposits in	22	27	25.1	34	25.8
Other Investments	39	70	79.7	96	36.7
<b>TOTAL LOANS OUTSTANDING</b>	8,430	8,772	4.1	9,952	13.5
Unsecured Credit Card Loans	328	337	2.7	346	2.8
All Other Unsecured Loans	271	267	1.6-	246	7.5-
New Vehicle Loans	748	723	3.3-	765	5.8
Used Vehicle Loans	1,829	1,965	7.4	2,157	9.8
First Mortgage Real Estate Loans	3,227	3,280	1.6	3,824	16.6
Other Real Estate Loans	1,175	1,354	15.2	1,700	25.5
Leases Receivable	27	17	37.9-	9	46.0-
All Other Loans/Lines of Credit 1/	802	N/A		904	
Other Loans 1/	22	N/A		N/A	
Allowance For Loan Losses	52	59	13.7	67	11.9
Other Real Estate Owned	3	4	13.0	4	5.3
Land and Building	215	239	11.2	265	11.1
Other Fixed Assets	53	59	10.5	66	12.5
NCUSIF Capitalization Deposit	85	94	11.5	104	10.3
Other Assets	126	134	6.2	162	21.1
<b>TOTAL ASSETS</b>	10,856	12,010	10.6	13,148	9.5
<b>LIABILITIES</b>					
Total Borrowings	77	158	105.9	261	65.4
Accrued Dividends/Interest Payable	11	8	27.2-	6	22.4-
Acct Payable and Other Liabilities	90	100	11.7	93	7.3-
Uninsured Secondary Capital	0	0	0.0	0	0.0
<b>TOTAL LIABILITIES</b>	177	266	50.0	360	35.4
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	9,517	10,447	9.8	11,360	8.7
Share Drafts	1,285	1,388	8.1	1,511	8.8
Regular Shares	2,729	3,097	13.5	3,439	11.0
Money Market Shares	1,866	2,186	17.2	2,555	16.9
Share Certificates/CDs	2,825	2,905	2.8	2,920	0.5
IRA/Keogh Accounts	764	821	7.4	873	6.3
All Other Shares and Member Deposits	40	39	1.4-	36	9.1-
Non-Member Deposits	8	10	20.5	27	167.4
Regular Reserves	533	562	5.5	598	6.4
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	2	3	71.1	-0*	111.2-
Other Reserves	142	164	15.7	162	1.4-
Undivided Earnings	486	568	17.0	668	17.6
<b>TOTAL EQUITY</b>	1,162	1,297	11.6	1,428	10.0
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	10,856	12,010	10.6	13,148	9.5

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.



**Wisconsin**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	330	311	5.8-	300	3.5-
<b>INTEREST INCOME</b>					
Interest on Loans	660	636	3.6-	603	5.2-
(Less) Interest Refund	0*	0*	1.7	1	4.9
Income from Investments	74	63	15.4-	60	4.6-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>733</b>	<b>698</b>	<b>4.8-</b>	<b>662</b>	<b>5.2-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	342	248	27.4-	196	20.9-
Interest on Deposits	4	0*	92.1-	0*	43.5-
Interest on Borrowed Money	4	5	36.3	7	37.9
<b>TOTAL INTEREST EXPENSE</b>	<b>350</b>	<b>254</b>	<b>27.5-</b>	<b>204</b>	<b>19.7-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>28</b>	<b>32</b>	<b>17.2</b>	<b>37</b>	<b>14.2</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>355</b>	<b>412</b>	<b>15.9</b>	<b>421</b>	<b>2.3</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	78	91	16.9	105	15.4
Other Operating Income	45	54	21.4	74	37.3
Gain (Loss) on Investments	-0*	0*	140.9	0*	8.2-
Gain (Loss) on Disp of Fixed Assets	1	1	41.8	1	12.8-
Other Non-Oper Income (Expense)	-0*	0*	168.3	0*	123.4
<b>TOTAL NON-INTEREST INCOME</b>	<b>122</b>	<b>147</b>	<b>20.4</b>	<b>182</b>	<b>23.3</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	201	224	11.1	249	11.6
Travel and Conference Expense	6	6	5.7	6	7.8
Office Occupancy Expense	24	26	5.8	28	9.7
Office Operations Expense	80	86	6.5	91	6.8
Educational & Promotional Expense	14	15	8.1	17	13.8
Loan Servicing Expense	21	24	15.6	30	24.6
Professional and Outside Services	25	28	13.5	30	6.0
Member Insurance	4	4	7.8-	3	9.1-
Operating Fees	2	2	7.0	2	10.3-
Miscellaneous Operating Expenses	10	10	4.8	11	14.4
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>386</b>	<b>423</b>	<b>9.6</b>	<b>468</b>	<b>10.6</b>
<b>NET INCOME</b>	<b>91</b>	<b>136</b>	<b>48.3</b>	<b>134</b>	<b>0.9-</b>
Transfer to Regular Reserve	14	22	58.4	25	18.0

\* Amount Less than + or - 1 Million

**Wyoming**  
**Table 1**  
**Consolidated Balance Sheet**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

<b>ASSETS</b>	<b>Dec-01</b>	<b>Dec-02</b>	<b>% CHG</b>	<b>Dec-03</b>	<b>% CHG</b>
Number of Credit Unions	36	34	5.6-	34	0.0
<b>Cash &amp; Equivalents</b>	79	89	12.5	126	42.8
<b>TOTAL INVESTMENTS</b>	172	179	4.1	207	15.2
U.S. Government Obligations	0*	0*	0.0	0*	94.8-
Federal Agency Securities	57	57	1.0-	67	17.4
Mutual Fund & Common Trusts	2	4	45.4	0*	92.0-
MCSD and PIC at Corporate CU	7	7	12.2	8	3.5
All Other Corporate Credit Union	63	68	7.7	60	11.8-
Commercial Banks, S&Ls	35	36	3.5	58	60.8
Credit Unions -Loans to, Deposits in	4	3	36.6-	3	5.7
Other Investments	3	4	36.3	11	142.1
<b>TOTAL LOANS OUTSTANDING</b>	602	654	8.7	705	7.8
Unsecured Credit Card Loans	43	41	5.1-	33	20.7-
All Other Unsecured Loans	28	28	0.1	30	4.9
New Vehicle Loans	115	120	3.8	118	0.9-
Used Vehicle Loans	201	232	15.1	259	11.7
First Mortgage Real Estate Loans	86	79	8.0-	104	31.4
Other Real Estate Loans	72	75	4.3	82	9.0
Leases Receivable	0*	1	53.2	0*	73.7-
All Other Loans/Lines of Credit 1/	52	N/A		80	
Other Loans 1/	4	N/A		N/A	
Allowance For Loan Losses	5	5	4.5-	5	3.2-
Other Real Estate Owned	0*	0*	40.5	0*	44.7-
Land and Building	17	18	8.0	25	34.7
Other Fixed Assets	5	5	13.3	7	36.7
NCUSIF Capitalization Deposit	7	8	14.3	8	9.3
Other Assets	6	9	43.1	9	3.7-
<b>TOTAL ASSETS</b>	883	964	9.1	1,086	12.7
<b>LIABILITIES</b>					
Total Borrowings	2	13	693.5	10	17.8-
Accrued Dividends/Interest Payable	1	1	21.2-	0*	10.6-
Acct Payable and Other Liabilities	4	5	15.2	4	4.4-
Uninsured Secondary Capital	0*	0*	14.3-	0*	16.7
<b>TOTAL LIABILITIES</b>	7	18	157.3	16	13.8-
<b>EQUITY/SAVINGS</b>					
<b>TOTAL SAVINGS</b>	784	843	7.4	958	13.7
Share Drafts	113	120	6.6	134	11.3
Regular Shares	258	306	18.4	350	14.3
Money Market Shares	97	109	11.9	126	16.0
Share Certificates/CDs	252	242	4.1-	274	13.5
IRA/Keogh Accounts	50	52	3.7	58	10.9
All Other Shares and Member Deposits	6	9	37.7	9	7.1
Non-Member Deposits	8	5	32.8-	6	24.6
Regular Reserves	32	33	4.8	32	2.4-
APPR. For Non-Conf. Invest.	0	0	0.0	0	0.0
Accum. Unrealized G/L on A-F-S	0*	0*	604.5	0*	95.8-
Other Reserves	5	5	3.9	5	5.3
Undivided Earnings	55	64	16.3	75	16.9
<b>TOTAL EQUITY</b>	91	103	12.4	112	9.2
<b>TOTAL LIABILITIES/EQUITY/SAVINGS</b>	883	964	9.1	1,086	12.7

\* Amount Less than + or - 1 Million

1/ All other loans to members and Other Loans eliminated in 2002.

**Wyoming**  
**Table 2**  
**Consolidated Income and Expense Statement**  
**Federally Insured Credit Unions**  
**December 31, 2003**  
**(Dollar Amounts in Millions)**

	Dec-01	Dec-02	% CHG	Dec-03	% CHG
Number of Credit Unions	36	34	5.6-	34	0.0
<b>INTEREST INCOME</b>					
Interest on Loans	51	51	0.4-	50	2.0-
(Less) Interest Refund	0*	0*	465.5	0*	14.2-
Income from Investments	9	8	13.8-	7	17.2-
Trading Profits and Losses	0	0	0.0	0	0.0
<b>TOTAL INTEREST INCOME</b>	<b>60</b>	<b>59</b>	<b>2.6-</b>	<b>56</b>	<b>4.1-</b>
<b>INTEREST EXPENSE</b>					
Dividends on Shares	27	20	28.0-	16	18.4-
Interest on Deposits	0	0	0.0	0	0.0
Interest on Borrowed Money	0*	0*	5.0-	0*	155.0
<b>TOTAL INTEREST EXPENSE</b>	<b>27</b>	<b>20</b>	<b>27.9-</b>	<b>16</b>	<b>17.5-</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>3</b>	<b>3</b>	<b>13.9</b>	<b>3</b>	<b>10.7-</b>
<b>NET INTEREST INCOME AFTER PLL</b>	<b>30</b>	<b>36</b>	<b>19.0</b>	<b>37</b>	<b>3.9</b>
<b>NON-INTEREST INCOME</b>					
Fee Income	5	6	18.5	7	18.4
Other Operating Income	3	3	23.9	5	58.0
Gain (Loss) on Investments	0*	0*	59.1-	0*	69.0-
Gain (Loss) on Disp of Fixed Assets	0*	0*	6,159.0	0*	13.4-
Other Non-Oper Income (Expense)	0*	0*	96.5-	0*	523.6
<b>TOTAL NON-INTEREST INCOME</b>	<b>8</b>	<b>9</b>	<b>13.2</b>	<b>12</b>	<b>31.9</b>
<b>NON-INTEREST EXPENSES</b>					
Employee Compensation and Benefits	15	17	14.7	21	19.6
Travel and Conference Expense	0*	0*	27.2	0*	13.6
Office Occupancy Expense	2	2	2.3	2	19.6
Office Operations Expense	7	7	4.9	8	7.8
Educational & Promotional Expense	0*	1	16.8	1	22.9
Loan Servicing Expense	2	2	15.9	3	10.1
Professional and Outside Services	2	2	5.4	3	11.0
Member Insurance	0*	0*	2.1-	0*	3.6-
Operating Fees	0*	0*	13.3	0*	8.3
Miscellaneous Operating Expenses	0*	0*	6.5-	1	33.3
<b>TOTAL NON-INTEREST EXPENSES</b>	<b>31</b>	<b>34</b>	<b>10.6</b>	<b>40</b>	<b>15.8</b>
<b>NET INCOME</b>	<b>7</b>	<b>11</b>	<b>47.7</b>	<b>10</b>	<b>9.5-</b>
Transfer to Regular Reserve	1	0*	67.7-	0*	36.3-

\* Amount Less than + or - 1 Million