




FEDERAL ELECTION COMMISSION
Washington, DC 20463

August 28, 2003

MEMORANDUM

TO: RON M. HARRIS
PRESS OFFICER
PRESS OFFICE

FROM: JOSEPH F. STOLTZ 
ASSISTANT STAFF DIRECTOR
AUDIT DIVISION

SUBJECT: PUBLIC ISSUANCE OF THE AUDIT REPORT ON TIM BISHOP FOR
CONGRESS

Attached please find a copy of the audit report and related documents on
Tim Bishop for Congress, which was approved by the Commission on August 18, 2003.

The report may be released to the public on August 29, 2003.

Attachment as stated

cc: Office of General Counsel
Office of Public Disclosure
Reports Analysis Division
FEC Library



Report of the Audit Division On Tim Bishop for Congress March 25, 2002 – December 31, 2002

Why the Audit Was Done

Federal law permits the Commission to conduct audits and field investigations of any political committee that is required to file reports under the Federal Election Campaign Act (the Act). The Commission generally conducts such audits when a committee appears not to have met the threshold requirements for substantial compliance with the Act.¹ The audit determines whether the committee complied with the limitations, prohibitions and disclosure requirements of the Act.

Future Action

The Commission may initiate an enforcement action, at a later time, with respect to any of the matters discussed in this report.

About the Committee (p. 2)

Tim Bishop for Congress is the principal campaign committee for Tim Bishop, Democratic candidate for the U. S. House of Representatives from the state of New York, 1st District, and is headquartered in Coram, New York. For more information, see the chart on Committee Organization, p.2.

Financial Activity (p. 2)

- **Receipts**

○ From Individuals	\$ 749,750
○ From Political Committees	28,700
○ From PACs and Other Committees	198,525
○ Total Receipts	\$ 976,975

- **Disbursements**

○ Operating & Other Disbursements	\$966,706
○ Total Disbursements	\$ 966,706

Findings and Recommendations (p. 3)

Based upon our examination of the reports and statements filed, and the records presented by Tim Bishop for Congress, no material non-compliance was discovered.

¹ 2 U.S.C. §438(b).

Report of the Audit Division on Tim Bishop for Congress

March 25, 2002 – December 31, 2002



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Part I

Background

Authority for Audit

This report is based on an audit of Tim Bishop for Congress, undertaken by the Audit Division of the Federal Election Commission (the Commission) in accordance with the Federal Election Campaign Act of 1971, as amended (the Act). The Audit Division conducted the audit pursuant to 2 U.S.C. §438(b), which permits the Commission to conduct audits and field investigations of any political committee that is required to file a report under 2 U.S.C. §434. Prior to conducting any audit under this subsection, the Commission must perform an internal review of reports filed by selected committees to determine if the reports filed by a particular committee meet the threshold requirements for substantial compliance with the Act. 2 U.S.C. §438(b).

Scope of Audit

Following Commission approved procedures, the Audit staff evaluated various factors and as a result, this audit examined:

1. The receipt of excessive contributions and loans.
2. The receipt of contributions from prohibited sources.
3. The disclosure of contributions received.
4. The consistency between reported figures and bank records.
5. The completeness of receipt records.
6. Other committee operations necessary to the review.

Changes to the Law

On March 27, 2002, President Bush signed into law the Bipartisan Campaign Reform Act of 2002 (BCRA). The BCRA contains many substantial and technical changes to the federal campaign finance law. Most of the changes became effective November 6, 2002. Except for November 7, 2002, through December 31, 2002, the period covered by this audit pre-dates these changes. Therefore, the statutory and regulatory requirements cited in this report are primarily those that were in effect prior to November 7, 2002.

Part II Overview of Campaign

Campaign Organization

Important Dates	Tim Bishop for Congress
• Date of Registration	April 1, 2002
• Audit Coverage	March 25, 2002 – December 31, 2002
Headquarters	Coram, New York
Bank Information	
• Bank Depositories	1
• Bank Accounts	1 checking account
Treasurer	
• Treasurer When Audit Was Conducted	Susan Taylor
• Treasurer During Period Covered by Audit	Susan Taylor
Management Information	
• Attended FEC Campaign Finance Seminar	No
• Used Commonly Available Campaign Management Software Package	Yes
• Who Handled Accounting and Recordkeeping Tasks	Paid Staff

Overview of Financial Activity (Audited Amounts)

Cash on hand @ March 25, 2002	\$ 0
○ Receipts from Individuals	749,749
○ Receipts from Political Committees	28,700
○ Receipts from PACs and other Committees	198,526
Total Receipts	\$ 976,975
○ Operating & Other Disbursements	\$966,706
Total Disbursements	\$ 966,706
Cash on hand @ December 31, 2002	\$ 10,269

Part III

Findings and Recommendations

Based upon our examination of the reports and statements filed, and the records presented by Tim Bishop for Congress, no material non-compliance was discovered.