

1, 2009. Respondents should continue to use their current reporting form and instructions through the preceding date, Wednesday, June 24, 2009. Beginning July 1, 2009, all bank credit respondents should file the FR 2644 reporting form.

### Final Approval Under OMB Delegated Authority To Conduct the Following Survey

*Report Title:* 2010 Survey of Consumer Finances (SCF).  
*Agency Form Number:* FR 3059.  
*OMB Control Number:* 7100–0287.  
*Frequency:* One-time survey.  
*Reporters:* U.S. families.  
*Annual Reporting Hours:* 9,322 hours.  
*Estimated Average Hours per Response:* Business pretest, 15 minutes; and Main pretest, Main survey, Re-interview 1, and Re-interview 2, 75 minutes each.

*Number of Respondents:* Business pretest, 30; Main pretest, 150; Main survey, 7,000; Re-interview 1, 150; and Re-interview 2, 150.

*General Description of Report:* This information collection is voluntary (12 U.S.C. 225a and 263). The names and other characteristics that would directly identify respondents would be retained by the Federal Reserve's contractor and are exempt from disclosure pursuant to the Confidential Information Protection and Statistical Efficiency Act and section (b)(3) of the Freedom of Information Act (5 U.S.C. 552 (b)(3)).

*Abstract:* For many years, the Federal Reserve has sponsored consumer surveys to obtain information on the financial behavior of households. The 2010 SCF would be the latest in a triennial series, which began in 1983, that provides comprehensive data for U.S. families on the distribution of assets and debts, along with related information and other data items necessary for analyzing financial behavior. The SCF is the only survey conducted in the United States that provides such financial data for a representative sample of households.

*Current Actions:* On December 23, 2008, the Federal Reserve published a notice in the **Federal Register** (73 FR 78797) requesting public comment for 60 days on the proposal to conduct the Survey of Consumer Finances. The comment period for this notice expired on February 23, 2009. No comments were received. The survey will be conducted as proposed.

Board of Governors of the Federal Reserve System, March 9, 2009.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. E9–5335 Filed 3–11–09; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**SUMMARY:** *Background.* Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Michelle Shore—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202–452–3829)  
 OMB Desk Officer—Shagufta Ahmed—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

*Final Approval Under OMB Delegated Authority of the Revision, Without Extension, of the Following Reports:*

1. *Report Title:* Financial Statements of Nonbank Subsidiaries of U.S. Bank Holding Companies.

*Agency Form Number:* FR Y–11.  
*OMB Control Number:* 7100–0244.  
*Frequency:* Quarterly and annually.  
*Reporters:* Bank holding companies (BHCs).

*Annual Reporting Hours:* FR Y–11 (quarterly), 11,424 hours; FR Y–11 (annually), 1,489 hours.

*Estimated Average Hours per Response:* FR Y–11 (quarterly), 6.80 hours; FR Y–11 (annual), 6.80 hours.

*Number of Respondents:* FR Y–11 (quarterly), 420; FR Y–11 (annually), 219.

*General Description of Report:* This information collection is mandatory (12 U.S.C. 1844(c)). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for the reporting information,

in whole or in part, can be requested in accordance with the instructions to the form, pursuant to sections (b)(4), (b)(6) and (b)(8) of the Freedom of Information Act [5 U.S.C. 552(b)(4), (b)(6) and (b)(8)].

*Abstract:* The FR Y–11 reporting forms collect financial information for individual non-functionally regulated U.S. nonbank subsidiaries of domestic BHCs. BHCs file the FR Y–11 on a quarterly or annual basis according to filing criteria. The FR Y–11 data are used with other BHC data to assess the condition of BHCs that are heavily engaged in nonbanking activities and to monitor the volume, nature, and condition of their nonbanking operations.

*Current Actions:* On November 13, 2008, the Federal Reserve published a notice in the **Federal Register** (73 FR 67159) requesting public comment for 60 days on the revision, without extension, of the FR Y–11. The comment period for this notice expired on January 12, 2009. The Federal Reserve did not receive any comments; the revisions will be implemented as proposed.

2. *Report Title:* Financial Statements of Foreign Subsidiaries of U.S. Banking Organizations.

*Agency Form Number:* FR 2314.  
*OMB Control Number:* 7100–0073.  
*Frequency:* Quarterly and annually.  
*Reporters:* Foreign subsidiaries of U.S. state member banks (SMBs), bank holding companies (BHCs), and Edge or agreement corporations.

*Annual Reporting Hours:* FR 2314 (quarterly), 5,755 hours; FR 2314 (annually), 1,109 hours.

*Estimated Average Hours per Response:* FR 2314 (quarterly), 6.60 hours; FR 2314 (annual), 6.60 hours.

*Number of Respondents:* FR 2314 (quarterly), 218; FR 2314 (annually), 168.

*General Description of Report:* This information collection is mandatory (12 U.S.C. 324, 602, 625, and 1844(c)). Confidential treatment is not routinely given to the data in these reports.

However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form, pursuant to sections (b)(4), (b)(6) and (b)(8) of the Freedom of Information Act [5 U.S.C. 552(b)(4), (b)(6) and (b)(8)].

*Abstract:* The FR 2314 reports collect financial information for non-functionally regulated direct or indirect foreign subsidiaries of U.S. SMBs, Edge and agreement corporations, and BHCs. Parent organizations (SMBs, Edge and agreement corporations, or BHCs) file the FR 2314 on a quarterly or annual basis according to filing criteria. The FR

2314 data are used to identify current and potential problems at the foreign subsidiaries of U.S. parent companies, to monitor the activities of U.S. banking organizations in specific countries, and to develop a better understanding of activities within the industry, in general, and of individual institutions, in particular.

*Current Actions:* On November 13, 2008, the Federal Reserve published a notice in the **Federal Register** (73 FR 67159) requesting public comment for 60 days on the revision, without extension, of the FR 2314. The comment period for this notice expired on January 12, 2009. The Federal Reserve did not receive any comments; the revisions will be implemented as proposed.

3. *Report Title:* Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations.

*Agency Form Number:* FR Y-7N.

*OMB Control Number:* 7100-0125.

*Frequency:* Quarterly and annually.

*Reporters:* Foreign banking organizations (FBOs).

*Annual Reporting Hours:* FR Y-7N (quarterly), 5,277 hours; FR Y-7N (annually), 1,149 hours.

*Estimated Average Hours per Response:* FR Y-7N (quarterly), 6.8 hours; FR Y-7N (annual), 6.8 hours.

*Number of Respondents:* FR Y-7N (quarterly), 194; FR Y-7N (annual), 169.

*General Description of Report:* This information collection is mandatory (12 U.S.C. 1844(c), 3106(c), and 3108). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for information, in whole or in part, on any of the reporting forms can be requested in accordance with the instructions to the form, pursuant to sections (b)(4) and (b)(6) of the Freedom of Information Act [5 U.S.C. 522(b)(4) and (b)(6)].

*Abstract:* The FR Y-7N collects financial information for non-functionally regulated U.S. nonbank subsidiaries held by FBOs other than through a U.S. bank holding company, U.S. financial holding company, or U.S. bank. FBOs file the FR Y-7N on a quarterly or annual basis based on size thresholds.

*Current Actions:* On November 13, 2008, the Federal Reserve published a notice in the **Federal Register** (73 FR 67159) requesting public comment for 60 days on the revision, without extension, of the FR Y-7N. The comment period for this notice expired on January 12, 2009. The Federal Reserve did not receive any comments; the revisions will be implemented as proposed.

4. *Report Title:* Consolidated Report of Condition and Income for Edge and Agreement Corporations.

*Agency Form Number:* FR 2886b.

*OMB Control Number:* 7100-0086.

*Frequency:* Quarterly.

*Reporters:* Edge and agreement corporations.

*Annual Reporting Hours:* 2,288 hours

*Estimated Average Hours per*

*Response:* 15.15 hours banking corporations, 9.60 investment corporations.

*Number of Respondents:* 15 banking corporations, 50 investment corporations.

*General Description of Report:* This information collection is mandatory (12 U.S.C. 602 and 625). Schedules RC-M (except data item 3) and RC-V are held as confidential pursuant to section (b)(4) of the Freedom of Information Act [5 U.S.C. 552 (b)(4)].

*Abstract:* The mandatory FR 2886b comprises a balance sheet, income statement, 2 schedules reconciling changes in capital and reserve accounts, and 10 supporting schedules, and it parallels the Call Report that commercial banks file. The Federal Reserve uses the data collected on the FR 2886b to supervise Edge corporations, identify present and potential problems, and monitor and develop a better understanding of activities within the industry.

*Current Actions:* On November 13, 2008, the Federal Reserve published a notice in the **Federal Register** (73 FR 67159) requesting public comment for 60 days on the revision, without extension, of the FR 2886b. The comment period for this notice expired on January 12, 2009. The Federal Reserve did not receive any comments; the revisions will be implemented as proposed.

*Proposal to Approve Under OMB Delegated Authority the Extension for Three Years, With Revision, of the Following Report:*

1. *Report Title:* Bank Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates.

*Agency Form Number:* FR Y-8.

*OMB Control Number:* 7100-0126.

*Frequency:* Quarterly.

*Reporters:* Top-tier bank holding companies (BHCs), including financial holding companies, for all insured depository institutions that are owned by the BHC and by foreign banking organizations that directly own a U.S. subsidiary bank.

*Annual Reporting Hours:* 52,010 hours.

*Estimated Average Hours per Response:* Institutions with covered

transactions, 7.8 hours; Institutions without covered transactions, 1.0 hour.

*Number of Respondents:* Institutions with covered transactions, 1,013; Institutions without covered transactions, 5,101.

*General Description of Report:* This information collection is mandatory (section 5(c) of the Bank Holding Company Act (12 U.S.C. 1844(c)) and section 225.5(b) of Regulation Y (12 CFR 225.5(b)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* This reporting form collects information on transactions between an insured depository institution and its affiliates that are subject to section 23A of the Federal Reserve Act. The primary purpose of the data is to enhance the Federal Reserve's ability to monitor bank exposures to affiliates and to ensure banks' compliance with section 23A of the Federal Reserve Act. Section 23A of the Federal Reserve Act is one of the most important statutes on limiting exposures to individual institutions and protecting against the expansion of the Federal safety net.

*Current Actions:* On November 13, 2008, the Federal Reserve published a notice in the **Federal Register** (73 FR 67159) requesting public comment for 60 days on the extension, with revision of the FR Y-8. The comment period for this notice expired on January 12, 2009. The Federal Reserve did not receive any comments; the revisions will be implemented as proposed.

Board of Governors of the Federal Reserve System, March 9, 2009.

**Jennifer J. Johnson,**

*Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank