



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

July 6, 2009

MEMORANDUM

To: Judith Ingram
Press Officer

From: Joseph F. Stoltz *JFS*
Assistant Staff Director
Audit Division

Subject: Public Issuance of the Audit Report on Denver 2008 Convention Host
Committee

Attached please find a copy of the audit report on Denver 2008 Convention Host Committee, which was approved by the Commission on June 11, 2009.

All parties involved have received informational copies of the report and the report may be released to the public July 6, 2009.

Attachment as stated

cc: Office of General Counsel
Office of Public Disclosure
Reports Analysis Division
FEC Library
ITD Web



Report of the Audit Division on the Denver 2008 Convention Host Committee March 9, 2006 – December 31, 2008

Why the Audit Was Done

The Commission audits each host committee or municipal fund that represents a city where a publicly financed nominating convention is held. The audit seeks to determine if the committee has materially complied with the prohibitions and disclosure requirements of the election law.¹

Future Action

The Commission may initiate an enforcement action, at a later time, with respect to any of the matters discussed in this report.

About the Committee (p. 2)

The Denver 2008 Convention Host Committee, headquartered in Denver, Colorado, is the committee responsible for hosting the 2008 Democratic National Convention. For more information, see the chart on the Committee Organization, p. 2.

Financial Activity (p. 3)

• Receipts	
○ Contributions to Defray Convention Expenses	\$ 62,000,041
○ Refunds, Rebates, Returns of Deposits Relating to Convention Expenses	975,992
○ Other Receipts	388,603
○ Total Receipts	\$63,364,636
• Disbursements	
○ Convention Expenses	\$58,902,537
○ Other Disbursements	439,349
○ Total Disbursements	\$59,341,886

Findings and Recommendations (p. 3)

Based upon our examination of the reports and statements filed, and the records presented by the Denver 2008 Convention Host Committee, no material non-compliance was discovered.

¹ 11 CFR §9008.54.

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Part I

Background

Authority for Audit

This report is based on an audit of the Denver 2008 Convention Host Committee, undertaken by the Audit Division of the Federal Election Commission (the Commission) as mandated by Section 9008.54 of Title 11 of the Code of Federal Regulations. That section states the Commission shall conduct an examination and audit of each host committee registered under 11 CFR §9008.51.

Scope of Audit

The audit examined:

1. The receipt of contributions from prohibited sources.
2. The disclosure of contributions and other receipts.
3. The disclosure and nature of disbursements.
4. The disclosure of debts and obligations.
5. The completeness of records.
6. The consistency between reported figures and bank records.
7. Other committee operations necessary to the review.

Inventory of Committee Records

The Audit staff routinely conducts an inventory of committee records before it begins the audit fieldwork. The Denver 2008 Convention Host Committee's records were materially complete and the fieldwork began immediately.

Part II Overview of Committee

Committee Organization

Important Dates	Denver 2008 Convention Host Committee
• Date of Registration	January 22, 2007
• Audit Coverage	March 9, 2006 – December 31, 2008
Headquarters	Denver, Colorado
Bank Information	
• Bank Depositories	Four
• Bank Accounts	17 accounts -seven checking and nine investment, one credit card account
Treasurers	
• Treasurer When Audit Was Conducted	Ronald Montoya
• Treasurer During Period Covered by Audit	Ronald Montoya
Management Information	
• Attended FEC Campaign Finance Seminar	No
• Used Commonly Available Campaign Management Software Package	Yes
• Who Handled Accounting, Recordkeeping Tasks and Other Day-to-Day Operations	Paid Consultants and volunteers

Overview of Financial Activity (Audited Amounts)

Cash on hand @ March 9, 2006	\$0
Receipts	
o Contributions to Defray Convention Expenses	\$ 62,000,041
o Refunds, Rebates, Returns of Deposits Relating to Convention Expenses	975,992
o Other Receipts	388,603
Total Receipts	\$ 63,364,636
Disbursements	
o Convention Expenses	\$ 58,902,537
o Other Disbursements	439,349
Total Disbursements	\$ 59,341,886
Cash on hand @ December 31, 2008	\$ 4,022,750

Part III Findings and Recommendations

Based upon our examination of the reports and statements filed, and the records presented by the Denver 2008 Convention Host Committee, no material non-compliance was discovered.