

April 2009 TRADE GAP IS \$29.2 BILLION

U.S. international trade in goods and services

The U.S. monthly goods and services deficit increased in April 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$28.5 billion (revised) in March to \$29.2 billion in April, as exports decreased more than imports. The previously published March deficit was \$27.6 billion.



Exports

Exports of goods and services decreased \$2.8 billion in April to \$121.1 billion, mostly reflecting a decrease in goods exports. Services exports also decreased.

- The decrease in goods exports was mostly accounted for by decreases in *industrial supplies and materials*, *capital goods*, and *consumer goods*.
- The decrease in services exports was more than accounted for by decreases in *travel*, *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services), and *passenger fares*. An increase in *other transportation* (which includes freight and port services) was partly offsetting.

Imports

Imports of goods and services decreased \$2.2 billion in April to \$150.3 billion, mostly reflecting a decrease in goods imports. Services imports also decreased.

- The decrease in goods imports was mostly accounted for by decreases in *capital goods* and *industrial supplies and materials*.
- The decrease in services imports was more than accounted for by decreases in *other transportation*, *travel*, and *passenger fares*. An increase in *other private services* was partly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$0.8 billion in March to \$1.2 billion in April. Exports decreased \$0.7 billion to \$16.1 billion, while imports decreased \$0.3 billion to \$17.3 billion.
- The goods deficit with China increased from \$15.6 billion in March to \$16.8 billion in April. Exports decreased \$0.4 billion to \$5.2 billion, while imports increased \$0.7 billion to \$21.9 billion.
- The goods deficit with the European Union increased from \$4.4 billion in March to \$5.3 billion in April. Exports decreased \$2.0 billion to \$17.8 billion, while imports decreased \$1.0 billion to \$23.2 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: April 2009. The next release is July 10, 2009.