

COMMUNITY DEVELOPMENT FINANCIAL
INSTITUTIONS FUND

*Awards for the
2003 Native American
Initiatives*

*Native American Technical
Assistance (NATA) Component*

and

*Native American CDFI
Development (NACD) Program*

CDFI
fund

Native American Technical Assistance (NATA) Component

Hawaii

HOOLEHUA

FIRST HAWAIIAN HOMES FEDERAL CREDIT UNION

Location: Hoolehua, HI
Award: \$38,191
Contact: Allennie Kalai Nae'ole - (808) 567-6107

First Hawaiian Homes Federal Credit Union provides financial services to Native Hawaiians on the Island of Molokai. First Hawaiian will use the grant of \$38,191 to purchase computer and other equipment, and training to enable the credit union to offer a wider range of services to its members. The credit union has also received designation as a low-income credit union from its regulator, the National Credit Union Administration.

Maryland

SILVER SPRING

NATIVE AMERICAN CAPITAL, LP

Location: Silver Spring, MD
Award: \$81,000
Contact: Joseph L. Falkson, Ph.D. - (301) 587-9003

Native American Capital, LP (NAC) is a socially conscious venture capital firm that provides venture capital and development services to high-potential businesses in Indian Country located throughout the United States. Its strategy is to create a new, hybrid model of venture capital; one networked to both the major venture capital centers of the United States as well as the emerging business opportunities of Indian Country. NAC's 2003 award from the CDFI Fund will allow them to: (1) conduct several consultancies preparing them to channel funds from various public and private sectors, and to more precisely identify mechanisms for developing tribal deal flow, (2) fund staff to design initial tribal workshops, along with various operational procedures, and (3) develop an enhanced website.

Minnesota

CASS LAKE

MINNESOTA CHIPPEWA TRIBAL HOUSING CORPORATION

Location: Cass Lake, MN
Award: \$79,450
Contact: Rick Wuori - (218) 335-8583

Minnesota Chippewa Tribal Housing Corporation (MCTHC) is a certified CDFI that was established in 1976 and provides financial and technical assistance for affordable housing to the Minnesota Chippewa Tribe. MCTHC received a Native American Technical Assistance grant in the amount of \$79,450 to obtain: consulting services to design a small business loan product and develop related lending policies and procedures; staff training in small business lending; computer technology for staff; staff salary for the development of business and capitalization plans; and for the development of legal documents.

New York

HOGANSBURG

IROQUOIS VENTURE CORPORATION

Location: Hogansburg, NY
Award: \$23,500
Contact: Frank Craddock - (613) 349-0154

Iroquois Venture Corporation (IVC) was established in 2002 to provide financial and technical assistance to small businesses owned and/or operated by Iroquois people and Native Americans residing in the state of New York. IVC received a Native American Technical Assistance grant in the amount of \$23,500 to obtain consulting services to conduct a market study assessing the lending needs of disabled Native Americans and related product design; and computer technology for its staff.

Native American CDFI Development (NACD) Program

California

KLAMATH

YUROK INDIAN HOUSING AUTHORITY

Location: Klamath, CA
Award: \$100,000
Contact: William Guevara - (707) 482-1506

The Yurok Housing Authority (YHA), located in the extreme northwest corner of California in the city of Klamath, has been awarded a Native American CDFI Development grant to support its formation of a CDFI: the Yurok Alliance for Northern California Housing (YANCH), a housing loan fund. The primary purpose of YANCH will be to promote, assist and provide for the enhancement and development of housing and housing assistance for low-income families and others in need of housing assistance. YANCH will provide direct first mortgages; loan packaging services for third parties; grants for down-payment assistance; closing costs and escrow fees; and assistance to Native American families in accessing parcels of land in the Yurok Indian Reservation area. YANCH will assist tribal members on or near the Yurok Reservation, Native Americans, low-income families and other in California, Nevada and Oregon. YHA has received a \$100,000 grant to obtain staff salary, technology, and training in order to establish YANCH.

Nebraska

WALTHILL

OMAHA NATION ENTERPRISES, INC (ONE) OMAHA NATION CREDIT & LOAN INC.

Location: Walthill, NE
Award: \$100,000
Contact: Sherriann Moore - (308) 870-8133

Omaha Nation Enterprises, the for-profit subsidiary of Omaha Nation that manages economic development activities for the Omaha Nation Tribe, has obtained a Native American CDFI Development award in the form of a \$100,000 grant to develop its subsidiary, Omaha Nation Credit and Loan (ONCL), Inc., into a certified CDFI. The Awardee will use it's NACD award to strengthen the operational capacity of ONCL by: revising its policies and procedures; creating better internal controls; addressing its market needs more strategically; staff training; and obtaining a capitalization strategy.

Washington

BELLINGHAM

LUMMI INDIAN BUSINESS COUNCIL

Location: Bellingham, WA
Award: \$101,800
Contact: Justin Finkbonner - (360) 384-2378

The Lummi Indian Business Council (LIBC), the governing body of the Lummi Indian Reservation of the Lummi Nation located in the State of Washington, has received a Native American CDFI Development award to establish a CDFI that will provide access to capital and credit to Lummi small businesses and microenterprises. Building on the resources contributed by the LIBC, the CDFI Fund is providing a \$101,800 grant to cover consulting costs and staff salary costs related to the development of a comprehensive market analysis, financial products and services, a marketing plan, and a CDFI implementation plan.