

*Awards for the
2003 CDFI Program*

*Financial
Assistance (FA)
Component
Profiles*

CDFI
fund

*2003 CDFI Program - Financial Assistance
(FA) Component Awardee Profiles*

California

ANAHEIM

NEIGHBORHOOD HOUSING SERVICES OF ORANGE COUNTY, INC.

Location: Anaheim, CA

Award: \$500,000

Contact: Ken Mutter -(714) 490-1250

Neighborhood Housing Services of Orange County (NHS OC) is an organization whose goal is to transform lives - transform neighborhoods. NHS OC provides a comprehensive array of services and lending products focused upon increasing homeownership, preserving and developing affordable housing stock. The Fund's \$500,000 will allow NHS OC to lower its loan interest rate to borrowers and leverage needed additional capital. NHS OC estimates it may serve 167 first-time buyers over the next three years with approximately 75% buying in Hot Zones.

OAKLAND

LOW INCOME INVESTMENT FUND, THE

Location: Oakland, CA

Award: \$1,320,000

Contact: Kurt Gibson (510) 893-3811 ext. 310

The Low Income Investment Fund (LIIF), formerly the Low Income Housing Fund, is a national nonprofit housing and facilities loan fund, with primary service areas of the San Francisco Bay area, and the Los Angeles and New York metropolitan areas. The Fund's \$1,320,000 award will be used to fund a loan loss reserve for lending in Hot Zones. The award will allow LIIF to launch two new loan products targeted to Hot Zones, one focused on affordable housing and community development facilities, the second focused on homeownership. LIIF estimates that its lending over the next three years will produce 6,954 affordable housing units (3,149 in Hot Zones) and 4,240 spaces in child-care and educational facilities (1,545 in Hot Zones).

PEOPLE'S COMMUNITY PARTNERSHIP FEDERAL CREDIT UNION

Location: Oakland, CA

Award: \$149,500

Contact: Maeve Elise Brown (510) 703-5328

People's Community Partnership Federal Credit Union (PCPFCU) is a low-income designated, member-owned financial institution. Chartered in November 2000, PCPFCU serves residents of Oakland's low- and moderate-income flatlands. The Fund's \$149,500 award will be used to market to and provide financial services to this predominately minority population with the ultimate goal of moving its members toward homeownership. Specifically, PCPFCU will include establishing savings accounts or homeownership focused Individual Development Accounts, providing personal loans to help better credit ratings, conducting homeownership counseling, and eventually providing home mortgage loans. Approximately 97% of this award will be targeted to Hot Zones.

SAN FRANCISCO

NORTHERN CALIFORNIA COMMUNITY LOAN FUND

Location: San Francisco, CA
Award: \$800,000
Contact: Mary A Rogier (415) 392-8215 ext. 308

Founded in 1987, Northern California Community Loan Fund (NCCLF) is a nonprofit organization dedicated to strengthening the economic base of low-income communities throughout the 42 northern most counties in California. Through its lending and technical assistance programs, NCCLF builds the long-term capacity of community-based agencies and enterprises that promote affordable housing, economic development, and health and human services for low-income individuals and families. NCCLF is being awarded \$800,000 in financial assistance to support the continuation of its Nonprofit Space Capital Fund through which subordinated investments and technical assistance is provided to nonprofits that are seeking to acquire or expand their program and office space. Approximately 59% of the financial assistance will support projects in Hot Zones.

PACIFIC COMMUNITY VENTURES INVESTMENT PARTNERS II, LLC

Location: San Francisco, CA
Award: \$1,000,000
Contact: Peter W. November (415) 442-4312

Pacific Community Ventures Investment Partners II, LLC (PCV LLC II) is a community development venture capital fund that was certified as a CDFI in January 2003. PCV LLC II will use the Fund's 1 million award as equity investment capital targeted to business development in underserved communities and Hot Zones in the state of California. PCV LLC II will use the Fund's award to leverage other capital to reach its capitalization goal of \$22.2 million. With this level of capitalization, PCV LLC II projects that it will make five to seven new investments per year through 2005. PCV LLC II projects that each of its portfolio businesses will employ an average of 25 residents of low-income communities each year, in jobs that pay living wages, provide skill-based training, and offer health benefits and wealth-sharing opportunities. Approximately 76% of this award will be targeted to Hot Zones.

SAN JOSE

NEIGHBORHOOD HOUSING SERVICES SILICON VALLEY

Location: San Jose, CA
Award: \$1,000,000
Contact: Joyce Duxbury (408) 279-2600 ext. 228

Neighborhood Housing Services Silicon Valley (NHS SV) was certified as a CDFI in January 2002. NHS SV is a housing loan fund that works with the low-income residents of the San Jose, California area, an area with extremely high housing costs. The Fund's \$1 million award will support NHS SV's new product – a fully amortized third mortgage. The new mortgage product will be used in combination with the deferred second mortgage to reduce the amount of deferred financing needed by each homebuyer and help most homebuyers avoid private mortgage insurance. Approximately 100% of this award will be targeted to Hot Zones.

Colorado

DENVER

MERCY LOAN FUND

Location: Denver, CO

Award: \$275,000

Contact: Diane Leavesley (303) 830-3386

The Mercy Loan Fund (MLF) was incorporated in 2000. MLF provides financing to non-profit housing developers who, in turn, create and/or preserve single-family and multi-family housing for low-income families and individuals. The CDFI Fund's \$275,000 award will help MLF achieve three priorities: to grow and diversify its capital base in order to absorb different risks and support future growth; increase MLF's loan assets by growing annual loan volume in our core business of serving as a gap lender for affordable housing developers in geographically diverse markets; and provide innovative products in "challenging" markets, with a particular emphasis on rural and Native American communities. Approximately 29% of this award will be targeted to Hot Zones.

Connecticut

NEW HAVEN

GREATER NEW HAVEN COMMUNITY LOAN FUND, INC.

Location: New Haven, CT

Award: \$175,000

Contact: Heidi Green (203) 789-8690 ext. 127

The Greater New Haven Community Loan Fund (GNHCLF) was established in 1988 to provide financing to affordable housing projects in New Haven, Connecticut and its surrounding communities. The Fund's \$175,000 award will be used as a credit enhancement for its loan programs focused on single-family and multi-family housing, multi-family rental, and emergency short-term capital for area nonprofit community-based organizations. In addition, the award will enhance GNHCLF's ability to provide needed financial and homeownership counseling and financial literacy training for individuals and nonprofit developers. It is estimated that 100% of this award will be targeted to Hot Zones.

District of Columbia

WASHINGTON

HOUSING ASSISTANCE COUNCIL

Location: Washington, DC

Award: \$1,035,000

Contact: Joe Belden (202) 842-8600 ext. 133

The Housing Assistance Council (HAC) works to build the capacity of local nonprofit organizations that are developing and maintaining affordable housing in the nation's low-income rural communities. Founded in 1971, HAC provides a range of loan products to groups that likely could not obtain financing elsewhere. The Fund's \$1,035,000 award will be used to enhance its ability to make loans focused on minority homeownership,

provide nonprofits with training and technical assistance to strengthen their financial management and operations, and to purchase new loan management software. Approximately 60% of this award will be targeted to Hot Zones.

PARTNERS FOR THE COMMON GOOD

Location: Washington, DC
Award: \$634,000
Contact: Jeannine S. Jacokes (202) 289-2636

Established in May 2001, Partners for the Common Good (PCG) is a national faith-based community investor fund that provides scarcely available, flexible working capital financing to CDFIs and other nonprofit organizations and social purpose enterprises. The Fund's \$634,000 will be used to capitalize loan loss reserves, and build PCG's capacity through needed technical assistance. By increasing its loan loss reserves, PCG will be able to unleash investor capital that is targeted to direct lending to Affordable Housing and Economic Development borrowers. Approximately 99% of this award will be targeted to Hot Zones.

Florida

MIAMI

LITTLE HAITI-EDISON FEDERAL CREDIT UNION

Location: Miami, FL
Award: \$120,000
Contact: Faith Ann Quarterman (305) 756-6580

Little Haiti-Edison Federal Credit Union (LHEFCU) serves six low-income neighborhoods in northeast Miami. The Fund's \$120,000 award will be used as loan capital and to launch a micro-business loan product that would be offered through the City of Miami's Microloan Program which would further leverage LHEFCU's resources by utilizing the city's funds as share deposits to secure small business loans. In addition, the Fund's award will allow LHEFCU to obtain technical assistance needed to complete market analysis and marketing for its new micro-business loan and for developing a capitalization strategy. In the next three years, the credit union is projecting 554 new consumer loans and 131 micro business loans. Approximately 75% of this award will be targeted to Hot Zones.

TAMPA

NEIGHBORHOOD LENDING PARTNERS OF WEST FLORIDA, INC.

Location: Tampa, FL
Award: \$1,067,000
Contact: Mary C Graves (813) 879-4525

Neighborhood Lending Partners of West Florida, Inc. (NLPWF) is a multi-bank CDC and is a major catalyst for the development, improvement and preservation of affordable housing in 10 counties in west central Florida. NLPWF's loan portfolio includes: construction lending, economic development real estate financing, single family development financing, and subordinated debt for residential projects with financing gaps. The organization also provides loans to some of the most difficult to serve segments: low-income elderly, physically and mentally handicapped, farm workers and larger low-income families. The Fund's \$1,067,000 award will allow NLPWF to offer include acquisition and development loans, and construction loans for the development of affordable homeownership opportunities. Approximately 25% of this award will be targeted to Hot Zones.

Illinois

CHICAGO

ILLINOIS FACILITIES FUND, THE

Location: Chicago, IL
Award: \$750,000
Contact: Michael G McDunnah (312) 596-5123

Established in 1988, the Illinois Facilities Fund (IFF) provides financial and consulting services to nonprofit social and community development organizations in the areas of facilities acquisition, construction, and renovation. The Fund's \$750,000 award will allow IFF to continue financing child-care facilities in low-income areas, an area of expertise for IFF; and to launch a new housing loan product targeted outside of Chicago, to the growing low-income suburban cities and to other cities throughout Illinois where affordable financing for housing projects may not be readily available. IFF projects over the next three years it will finance 12 new child-care development and expansion projects; and nine housing projects, for both single-family and multi-family affordable housing. Approximately 17% of this award will be targeted to Hot Zones.

NATIONAL COMMUNITY INVESTMENT FUND

Location: Chicago, IL
Award: \$1,315,000
Contact: Lisa Richter (773) 420-4910

National Community Investment Fund's (NCIF) will use the Fund's \$1,315,000 award to implement its business plan which calls for investing \$7.8 million over the next three years in up to 28 low-income credit unions and development banks that provide affordable homeownership opportunities and retail financial services in Hot Zones. This strategy aims to help close the homeownership gap for minority and low-income households in particularly distressed markets by stimulating low-income credit unions and selected banks to increase affordable mortgage production. This will result in over 250 new mortgages. Approximately 100% of this award will be targeted to Hot Zones.

Kentucky

LEXINGTON

COMMUNITY VENTURES CORPORATION, INC.

Location: Lexington, KY
Award: \$500,000
Contact: Maria C. Hendrichs (859) 231-0054 ext. 204

Established in 1982, Community Ventures Corporation (CVC) is a nonprofit dedicated to improving the quality of life for urban and rural residents of the Bluegrass Region of Kentucky. The Fund's \$500,000 grant will be used to supplement a loan pool from which CVC will deliver flexible, affordable second mortgages to low-income and very low-income and underserved minority homebuyers in 9 Appalachian counties and Lexington/Fayette County who do not have upfront financial resources for a down-payment and/or closing costs. This award will leverage approximately \$14.8 million in first mortgages from private lending institutions and second mortgage funds from other federal sources, which will create over 200 new first-time, low-income homebuyers over the next three years. Approximately 58% of this award will be targeted to Hot Zones.

Massachusetts

BOSTON

HOUSING PARTNERSHIP FUND, THE

Location: Boston, MA

Award: \$635,000

Contact: Kathleen M Farrell (617) 720-1999 ext. 204

The Housing Partnership Fund (HPF) is a CDFI that was created by the Housing Partnership Network (HPN). HPN is currently comprised of 76 housing partnerships operating in 33 states. HPN members are high-volume nonprofit housing lenders and producers that work in low-income disadvantaged areas. HPF was created to enable members to acquire, preserve or produce affordable housing by channeling needed capital. The Fund's \$635,000 award will permit HPF to offer loans for homeownership predevelopment, acquisition and site development by its members. HPF anticipates that it will finance 26 homeownership projects through these new products over the next three years, producing 1040 new homeownership houses and 260 fully rehabilitated existing houses sold to first-time homebuyers. Approximately 93% of this award will be targeted to Hot Zones.

BROOKLINE

LOCAL ENTERPRISE ASSISTANCE FUND

Location: Brookline, MA

Award: \$100,000

Contact: James D Megson (617) 232-1551

Local Enterprise Assistance Fund (LEAF), established in 1982, is a nonprofit CDFI with a mission of providing financing and development services to community-based and employee-owned enterprises that create and save jobs. The Fund's \$100,000 award will support LEAF's national program to help finance community-based staffing companies in inner cities. The staffing companies will not only place people with limited education and skills, but will provide employee-retention and career counseling services. LEAF estimates that the six companies that will be developed over the next three years will create a total of 2,700 employment opportunities, and provide support and development services to a further 3,000 people in entry-level jobs. Approximately 26% of this award will be targeted to Hot Zones.

Minnesota

MINNEAPOLIS

NORTHCOUNTRY COOPERATIVE DEVELOPMENT FUND, INC.

Location: Minneapolis, MN

Award: \$945,000

Contact: Margaret Lund (612) 331-9103

Founded in 1978, Northcountry Cooperative Development Fund, Inc. (NCDF) is a cooperative community development loan fund that makes loans and provides corresponding support services to consumer, worker, housing, and agricultural producer cooperatives across the upper Midwest. NCDF is being awarded \$945,000 in financial assistance, which will be used as loan capital and to augment its loan loss reserve. Some of the funds

will be used to finance housing share loans (individual mortgages for housing co-op units) and some for blanket mortgages for the development of new affordable housing cooperatives primarily in the Minneapolis-St. Paul area. Approximately 62% of this award will be targeted to Hot Zones.

Montana

HELENA

TRI-VALLEY COMMUNITY FEDERAL CREDIT UNION

Location: Helena, MT

Award: \$73,500

Contact: Tammy Peltomaa (406) 227-5831

Tri-Valley Community Federal Credit Union (TVCFCU) was certified as a CDFI in December 2002. Located in East Helena, Montana, TVCFCU will use the Fund's award of \$73,500 to assist it in expanding its services to rural Townsend, Montana, particularly to meet the housing needs of this community. In particular, the Fund's award will be used to increase TVCFCU's net worth, offer new loan products, supplement its loan loss reserves, provide homeownership counseling, and for technical assistance needed to open the new office in Townsend. Approximately 58% of this award will be targeted to Hot Zones.

New Mexico

SANTA FE

SANTA FE COMMUNITY HOUSING TRUST

Location: Santa Fe, NM

Award: \$500,000

Contact: Sharron Welsh (505) 989-3960

Santa Fe Community Housing Trust (SFCHT) provides homebuyer training and counseling and a variety of loan products targeting low-income households in Santa Fe, San Miguel, Mora, and adjacent counties. The Fund's \$500,000 award will enable SFCHT to offer a new first mortgage product. Over a three-year period, this award could result in over 40 first mortgage loans made to low-income homebuyers in Hot Zones within the Santa Fe area who otherwise would not qualify for conventional mortgages. Further impacts will be seen as these mortgages are repaid or sold and the proceeds invested in other first mortgages in Hot Zone areas. Approximately 50% of this award will be targeted to Hot Zones.

New York

NEW YORK

PRIMARY CARE DEVELOPMENT CORPORATION

Location: New York, NY

Award: \$2,000,000

Contact: Thomas Manning (212) 693-1850 ext. 121

Established in 1993, Primary Care Development Corporation (PCDC) mission is to expand access to community-based primary care services in the medically underserved communities and populations of New York City.

PCDC is often the sole source of financing for nonprofit health care providers that build and operate new or expanded primary care facilities. The Fund's \$2 million award will enable PCDC to expand its work statewide by launching a loan fund targeted to community-based health centers in CDFI Hot Zones and Investment Areas in the rest of New York State. PCDC anticipates that the loans made through this new loan fund will, over the next three years, result in the ability to serve 85,000 individuals with primary or preventive care, 52% of which are projected to be very low-income; and create 300 new permanent jobs, in addition to new construction jobs. Approximately 51% of this award will be targeted to Hot Zones.

SEEDCO

Location: New York, NY
Award: \$1,325,000
Contact: Kristen Scheyder (212) 473-0255 ext. 347

Structured Employment Economic Development Corporation, or Seedco, is a New York based nonprofit corporation that was founded in 1987 and provides programming, development assistance and lending activity in the following areas: affordable homeownership, community economic development and workforce development. The Fund's \$1,325,000 award will be used to capitalize a targeted loan fund in support of the Alabama Community Preservation and Development Program, a new initiative started by Seedco in 2002. The new loan fund will provide financing to community development corporations to develop new affordable homeownership in Alabama's urban and rural Hot Zones; to support its anti-predatory lending initiative; and support emerging minority entrepreneurs in rural Alabama that have little access to outside credit. Approximately 61% of this award will be targeted to Hot Zones.

North Carolina

CHARLOTTE

CHARLOTTE-MECKLENBURG HOUSING PARTNERSHIP, INC.

Location: Charlotte, NC
Award: \$500,000
Contact: Patricia J Adair (704) 342-0933 ext. 214

Charlotte-Mecklenberg Housing Partnership, Inc. (CMHP) is a nonprofit CDFI created in 1988 to develop, rehabilitate, and finance single-family and multi-family housing affordable to low-income individuals and families in Charlotte, North Carolina and surrounding Mecklenberg County. The Fund's \$500,000 award will enable CMHP to expand its Individual Development Accounts (IDA) program, which is focused on helping customers save and prepare for homeownership; and to increase the volume of its secondary mortgage product - Home Sweet Loan, a product designed to combat predatory lenders. Approximately 55% of this award will be targeted to Hot Zones.

DURHAM

LATINO COMMUNITY CREDIT UNION

Location: Durham, NC
Award: \$700,000
Contact: Randy Chambers (919) 956-4463

Latino Community Credit Union (LCCU) opened its doors in June 2000 with a primary mission of providing affordable financial services and increasing the availability of credit to the underserved Latino population in North Carolina. The Fund's \$700,000 award will be used to implement a home mortgage lending program for new Latino immigrants, who make up over 85% of LCCU's membership. LCCU seeks to increase the low

homeownership rate in NC's Latino community. Over the next three years, LCCU will finance 65 mortgages for Latinos, at least 90% of who will become first-time homebuyers. LCCU will also provide homebuyer education for first-time homebuyers.

SUSTAINABLE JOBS CORPORATION (SJC)

Location: Durham, NC
Award: \$250,000
Contact: David Kirkpatrick (919) 530-1177

Sustainable Jobs Corporation (SJC) is the general partner responsible for managing the Sustainable Jobs Fund (SJF), a community development venture capital fund that seeks to invest in recycling and environment-related businesses that create and retain jobs for low-income residents of economically distressed areas. SJC/SJF serves a 24-state service area in the eastern United States. The Fund's \$250,000 award will be used for operating costs and costs of providing related development services. SJC anticipates it may, over the next three years, provide development services to up to 460 companies, and invest in up to 20 companies that will create or retain nearly 500 jobs and will lend to an additional 12 companies that will create or retain nearly 350 jobs. Approximately 95% of this award will be targeted to Hot Zones.

Pennsylvania

LANCASTER

COMMUNITY FIRST FUND

Location: Lancaster, PA
Award: \$700,000
Contact: Daniel Betancourt (717) 393-2351

Founded in 1992, Community First Fund (CFF) is a Lancaster based nonprofit loan fund that serves businesses and residents in a thirteen county area of central Pennsylvania with a population over three million people. CFF is being awarded \$700,000 in assistance that will be used as loan capital in support of CFF's Microenterprise Initiative, and will allow CFF to begin funding larger projects and assisting businesses that have capital needs in excess of \$50,000. Approximately 50% of this award will support projects in Hot Zones.

Tennessee

OAK RIDGE

SOUTHEAST COMMUNITY CAPITAL CORPORATION

Location: Oak Ridge, TN
Award: \$100,000
Contact: Melissa Muendel (865) 220-2025 ext. 1025

Southeast Community Capital Corporation (SCCC) works in low-income communities across the state of Tennessee to provide business and micro-business loans. The Fund's \$100,000 award will be used to enhance its Women and Minority Contractors Assistance Program for small and disadvantaged businesses as it expands

throughout the state of Tennessee. The program provides financing to small, minority, and/or women contractors located in Hot Zones so that they may compete fully in the local construction industry. Approximately 98% of this award will be targeted to Hot Zones.

Texas

AUSTIN

CORPORATION FOR THE DEVELOPMENT OF COMMUNITY HEALTH CENTERS

Location: Austin, TX
Award: \$150,000
Contact: Steven A. Carriker (512) 329-5959

Corporation for the Development of Community Health Centers (CDCHC) is a nonprofit community facilities loan fund established in 2001 with the purpose of becoming a source of capital financing for community and migrant health centers in South Texas. The Fund's \$150,000 award will be used to make additional loans from the financing of buildings and equipment through the CDCHC's revolving loan fund. Approximately 100% of this award will be targeted to Hot Zones.

MCALLEN

MCALLEN AFFORDABLE HOMES, INC.

Location: McAllen, TX
Award: \$500,000
Contact: Robert A Calvillo (956) 687-6263 ext. 110

McAllen Affordable Homes, Inc. (MAHI) is a nonprofit housing loan fund that provides affordable home mortgage loan and home rehabilitation loans in McAllen, Texas, a predominately Latino city located near the Mexico border. It achieves its mission by providing housing opportunities to low-income families within the city of McAllen, by financing home purchases and improvements, and by providing affordable lots and homes. The Fund's \$500,000 award will be used to create a minimum of 20 new homes for low-income residents within the city limits. Approximately 30% of this award will be targeted to Hot Zones.

SAN JUAN

AZTECA COMMUNITY LOAN FUND

Location: San Juan, TX
Award: \$500,000
Contact: Jose E Segura (956) 783-5626

Established in 2000, Azteca Community Loan Fund (ACLF) is a nonprofit loan fund that seeks to build the personal wealth of the extremely low-income residents of the Colonias with the intent of improving their living and housing conditions. ACLF is being awarded \$500,000 to finance a "cascaron" home kit for 100 colonia families who currently live in substandard housing. Through the use of self-help labor, a skilled and dedicated builder and crew, and innovative and efficient building techniques, ACLF is able to offer families a quality home product, moved to their colonia lot and ready to connect to utilities for \$15,000. Approximately 34% of this award will be targeted toward Hot Zones.

Vermont

MONTPELIER

VERMONT COMMUNITY LOAN FUND, INC.

Location: Montpelier, VT

Award: \$247,050

Contact: Beth Wagner Boutin (802) 223-1448

Founded in 1987, Vermont Community Loan Fund, Inc. (VCLF) provides financing for affordable housing, community facilities and small business development in low-income communities across the state of Vermont. VCLF is being awarded \$200,000 in financial assistance (FA) and \$47,050 in technical assistance (TA). The FA will be used primarily as loan capital and to also fund loan loss reserves in support of its short-term, single-family home purchase/rehab program. This program targets nonprofit organizations that aim to increase homeownership opportunities by purchasing an existing property, rehabilitating the unit, and then reselling it to a low- to moderate-income buyer. Nonprofit organizations constructing new housing destined for single-family ownership are also eligible for financing through this program. Approximately 41% of the award will support projects in Hot Zones. The TA will be used for consulting services, training and technology focused on, among others things, portfolio management.

Washington

SEATTLE

HOMESIGHT

Location: Seattle, WA

Award: \$500,000

Contact: Tanesha Van Leuven (206) 760-4226

HomeSight's mission is the revitalization of communities through innovative homeownership strategies. HomeSight provides financial products and services to residents of economically distressed communities within Snohomish and King counties, including Seattle. The Fund's \$500,000 award will be used to enhance a new revolving loan fund through which low-income homebuyers can obtain subordinated amortizing loans. It is estimated that 86% of this award will be targeted to Hot Zones.

West Virginia

DUNBAR

THE CENTER FOR RURAL HEALTH DEVELOPMENT, INC.

Location: Dunbar, WV

Award: \$1,700,000

Contact: Sharon L. Lansdale (304) 766-1591

The Center for Rural Health Development, Inc. (the Center) is a private nonprofit corporation with the mission to improve health care services in rural areas of West Virginia. The Fund's \$1.7 million award will enable the Center to leverage loan fund dollars to stimulate approximately \$10 million worth of capital investment support-

ing its purpose of building and strengthening West Virginia's rural health infrastructure. Specifically, the Center will use the award to provide business loans, commercial real estate loans, and loans for community facilities to health care providers. In addition, the Center will use a portion of the award to provide development services to potential and current loan applicants. Approximately 56% of this award will be targeted to Hot Zones.

Wisconsin

ALMENA

IMPACT SEVEN, INC.

Location: Almena, WI

Award: \$900,000

Contact: William F. Bay (715) 357-3334

Founded in 1970, Impact Seven (I-7) provides small business and micro-loans to create job opportunities for low-income residents of Wisconsin. The Fund's \$900,000 award will be used to further capitalize the Greater Wisconsin Fund (GWF), its statewide business revolving loan fund. The GWF provides market-rate financing targeting business start-up and expansion projects that will create jobs for low-income people and foster economic revitalization in distressed areas of the state. Approximately 34% of this award will be targeted to Hot Zones.