



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

Profiles of Financial Institutions selected for Funding under the 1998 Bank Enterprise Awards Program

Androscoggin Savings Bank

Location: Lewiston, Maine
Award: \$2,250
Contact: Steven A. Closson - (207) 874-9164

Androscoggin Savings Bank, of Lewiston, Maine, was awarded \$2,250 for making a \$15,000 grant to Growth Finance Corporation of Oxford Hills, a certified CDFI. Growth Finance Corporation operates an Intermediary Relending Program and revolving business loan fund program that finances small businesses, real estate projects and not-for-profits in distressed neighborhoods of Oxford Hills, Maine. Androscoggin is a savings bank with total assets of approximately \$280 million.

Bank of America Community Development Bank

Location: Walnut Creek, California
Award: \$1,513,647
Contact: Robert M. Mantle - (510) 988-4819

Bank of America Community Development Bank of Walnut Creek, California, was awarded \$1,513,647 for increasing its multi-family and commercial real estate lending activities within several distressed communities located throughout the state of California. Specifically, these loans assisted in affordable housing and providing space for businesses located within distressed communities. Bank of America Community Development Bank is a state-chartered bank with total assets of approximately \$447 million.

Bank of America NT & SA

Location: Chicago, Illinois
Award: \$474,777
Contact: Frances R. Grossman - (312) 828-2718

Bank of America NT & SA received an award of \$474,777 for increasing its multi-family housing, commercial real estate, and business lending in distressed neighborhoods in Chicago. Among the projects financed was the construction of a 101-unit affordable senior housing facility on the Near North Side and a \$1.5 million line of credit to rehabilitate a day care facility on the West Side of Chicago. Bank of America NT & SA is national bank with total assets of \$239.1 billion

Bank of America, FSB

Location: Portland, Oregon
Award: \$610,592
Contact: Robert M. Mantle - (510) 988-4819

Bank of America Federal Savings Bank of Portland, Oregon, was awarded \$610,592 for increasing its commercial real estate lending activity within several distressed communities located in Arizona, New Mexico, and Texas. These loans assisted in the construction of several buildings for expanding businesses in distressed communities. Bank of America Federal Savings Bank is a federally chartered thrift with total assets of \$18.1 billion.

Bank of Hawaii

Location: Honolulu, Hawaii
Award: \$346,366
Contact: Kelly Walsh - (808) 537-8186

Bank of Hawaii was awarded \$346,366 for its increasing its single family, and business and agricultural lending activities within distressed communities located throughout the state of Hawaii. Bank of Hawaii was also awarded \$171,060 for providing technical assistance, equity like loans, and grants to several certified CDFIs. These investments include a \$824,000 equity-like loan to Hawaii Community Loan Fund; a \$1,000,000 equity-like loan and \$10,000 grant to the Immigrant Center; a \$7,000 to Rural Community Assistance Corporation; a \$250,000 equity-like loan and \$25,000 grant to Lokahi Pacific; and a \$10,000 grant to Hawaii Community Reinvestment Corporation. Bank of Hawaii provided \$20,440 in technical assistance to various certified CDFIs. Bank of Hawaii is a state-chartered bank with total assets of \$12.6 billion.

Bank of Yazoo City

Location: Yazoo City, Missouri
Award: \$3,750
Contact: Griffen Norquist, Jr. - (601) 746-5421

Bank of Yazoo City, of Yazoo, Mississippi, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. The Bank of Yazoo City is a state-chartered bank with total assets of \$115 million.

Bank One, Arizona, NA

Location: Phoenix, Arizona
Award: \$171,644
Contact: Ruben Ramos - (602) 221-2167

Bank One, Arizona, NA of Phoenix, Arizona was awarded \$171,644 for increasing its consumer, multi-family, and business and agricultural lending activities within several distressed communities located throughout the state of Arizona. Specifically, Bank One, Arizona financed the construction of a large multi-family housing property in a distressed community. Bank One, Arizona NA is national bank with total assets of \$15,983,000.

Bank One, Texas NA

Location: Dallas, Texas
Award: \$2,599,075
Contact: Kim Weaver - McDonald - (214) 290-2684

Bank One, Texas, NA of Dallas, Texas, was awarded \$2,599,075 for increasing its commercial real estate loans to distressed communities and making a grant to a CDFI. The bank gave Southern Dallas Development Corporation, a certified CDFI, a \$100,000 grant for its business lending in distressed neighborhoods of southern Dallas. In addition, the bank provided bridge and interim construction loan financing totaling \$33.5 million to four projects in distressed neighborhoods of the Dallas/Fort Worth. The awardee is a national bank with total assets of \$24.7 billion.

BankBoston, NA

Location: Boston, Massachusetts
Award: \$11,250
Contact: Ira A. Jackson - (617) 434-5470

BankBoston, NA of Boston Massachusetts was awarded \$11,250 for carrying out CDFI Related Activities in two certified CDFIs totaling \$405,000. The bank made an equity investment in Minority Investment Development Corporation of Providence, Rhode Island, and three grants to Local Initiatives Support Corporation in Rhode Island, Connecticut and Florida. BankBoston is a national bank with total assets of over \$68 billion.

Caldwell Bank and Trust Company

Location: Columbia, Louisiana
Award: \$100,570
Contact: Monty B. Adams - (318) 649-2351

Caldwell Bank and Trust Company received an award of \$100,570 for increasing its lending in low-income communities of Caldwell Parish, Louisiana. The bank operates a first-time home buyer's assistance program that offers lower interest rates, longer repayment terms, and lower down payments to low-income borrowers. The bank has also provided lines of credit to local farmers, increased its commercial real estate lending, and expanded its small business lending efforts. Caldwell Bank and Trust Company is a state-chartered bank with total assets of \$53 million.

Cambridge Savings Bank

Location: Cambridge, Massachusetts
Award: \$3,668
Contact: James P. Ingram - (617) 864-8700

Cambridge Savings Bank, of Cambridge, Massachusetts was awarded \$3,668 for making a \$36,000 grant to Peer Partnerships, Inc. d/b/a Working Capital, a certified CDFI. Grant will be used to further support Peer Partnerships' micro-enterprise training and lending activities to low-income minorities, women, and other entrepreneurs in the cities of Cambridge and Somerville. Cambridge is a savings bank with total assets of \$1.1 billion.

Central Bank of Kansas City

Location: Kansas City, Missouri
Award: \$585,555
Contact: William M. Dana, Jr. - (816) 483-1210

Central Bank of Kansas City, a certified CDFI, was awarded \$585,555 for increasing its deposits, financial services and consumer, single family housing, commercial real estate and business and agricultural lending. In total, the bank provided development and service activities totaling \$3,915,587 in distressed neighborhoods of Kansas City and making below market deposits in other CDFIs. The bank made below market deposits totaling \$300,000 in United Bank of Philadelphia, South Shore Bank of Chicago and Louisville Community Development Bank. The bank is a state chartered bank with total assets of \$55 million.

Chase Bank of Texas

Location: Brownsville, Texas
Award: \$330,000
Contact: Irv Downing - (956) 548-6807

Chase Bank of Texas received a \$330,000 award for making a \$3 million line of credit to the Greater Brownsville Community Development Corporation, a CDFI in Brownsville, Texas. The bank's monies will help underwrite loans that the CDFI makes to low-income homebuyers in Brownsville and the Rio Grande Valley. Chase Bank of Texas is a national bank with total assets of \$24.9 billion.

The Chase Manhattan Bank

Location: New York, New York
Award: \$2,215,548
Contact: Michael Swearingen – (212) 622-3608

The Chase Manhattan Bank, of New York, New York was awarded \$2,215,548 for its support of 26 certified CDFIs. Equity investments of \$457,500 and lines of credit of \$31,367,250 were made to CDFIs nationwide. A \$31.2 million loan to Community Preservation Corporation (CPC), a non-profit mortgage lender, will assist this CDFI in achieving its mission. CPC specializes in financing low and moderate income housing and commercial real estate properties. This loan will be used to finance affordable housing within distressed neighborhoods of New York and New Jersey. Chase Manhattan Bank is a national bank with total assets of \$302 billion.

Chinatrust Bank USA

Location: Arcadia, California
Award: \$17,816
Contact: Frida Bank - (626) 821-8900

Chinatrust Bank received an award of \$17,816 for providing grants and equity investments to three certified CDFIs: Clearinghouse CDFI, which serves Southern California; Neighborhood Housing Services of New York City; Renaissance Economic Development Corporation, which serves New York City; and Local Initiatives Support Corporation, which has offices in both Los Angeles and New York City. Chinatrust Bank also provided a below market rate loan to Local Initiatives Support Corporation for its Los Angeles office and provided technical assistance to Clearinghouse CDFI and Renaissance

Economic Development Corporation. Chinatrust Bank is a state-chartered bank with total assets of \$1 billion.

Citibank, FSB

Location: San Francisco, California
Award: \$650,698
Contact: Michael Freedland - (415) 658-4462

Citibank F.S.B. was awarded \$650,698 for increasing its consumer, single- and multi-family housing, and business loans in distressed areas of Alameda County, Los Angeles, Sacramento, and San Francisco, California; Fairfield, Connecticut; Dade County, Florida; and Chicago, Illinois. Citibank F.S.B. is a Federally chartered thrift with total assets of \$18.7 billion.

Citibank, NA

Location: New York, New York
Award: \$192,500
Contact: Mary Cosgrove - (212) 559-0343

Citibank, NA of New York, New York, was awarded a \$192,500 for supporting community development financial institutions (CDFIs) that finance housing and community facilities benefiting low-income families and individuals. Citibank made loans at below-market rates to The Enterprise Foundation, Local Initiative Support Corporation and the Non-Profit Facilities Fund. Citibank is a national bank with total assets of \$285 billion.

Cole Taylor Bank

Location: Skokie, Illinois
Award: \$120,628
Contact: Karen N. Thomas - (847) 763-2640

Cole Taylor Bank received an award of \$120,628 for increasing its lending in distressed communities in Chicago and increasing its support of five Chicago CDFIs: ACCION Chicago, Illinois Facilities Fund, Neighborhood Housing Services of Chicago, Non-Profit Financial Center, and Partners in Community Development. Among its activities was a mortgage loan for a day care center. Support to these institutions will increase the availability of homeownership, rental housing, community facilities, and support to small businesses in the Chicago area. Cole Taylor Bank is a state-chartered bank with total assets of \$1.9 billion.

Community Bank of the Bay

Location: Oakland, California
Award: \$776,066
Contact: Annette Cain-Darnes - (510) 433-5424

Community Bank of the Bay, a certified CDFI of Oakland, California, was awarded \$776,066 for increasing its multi-family, commercial, and business and agricultural lending activities within several distressed communities located throughout the greater San Francisco Bay area. Community Bank of the Bay is a state-chartered bank with total assets of over \$27 million.

Community Capital Bank

Location: Brooklyn, New York
Award: \$143,415
Contact: Gina L. Bolden - (718) 802-1212

Community Capital Bank, a certified CDFI, was awarded \$143,415 for increasing its multifamily housing rehabilitation, small business, and non-profit lending in Brooklyn and New York City. In addition, Community Capital Bank made a below-market deposit in The South Shore Bank of Chicago, also a certified CDFI. The awardee is a state-chartered bank with total assets of \$36.1 million.

Compass Bank

Location: Houston, Texas
Award: \$409,177
Contact: Dianne Lopez - (713) 867-2706

Compass Bank, of Houston, Texas, was awarded \$409,177 for increasing its multi-family and business and agricultural lending activities within numerous distressed communities located throughout the state of Texas. Compass Bank is state-chartered bank with total assets of over \$6.5 billion.

Concordia Bank & Trust Co.

Location: Ferriday, Louisiana
Award: \$3,750
Contact: John M. Taylor - (318) 757-4592

Concordia Bank and Trust, of Ferriday, Louisiana, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Concordia Bank and Trust is a state-chartered bank with total assets of approximately \$298 million.

Crestar Bank

Location: Washington, District of Columbia
Award: \$738,856
Contact: Marie A. Mann - (202) 879-6360

Crestar Bank, NA of Washington, DC, was awarded \$738,856 for increasing its deposit taking, community services and consumer, single family housing, multifamily housing and business and agricultural loans in Washington, DC, Richmond, Newport News, Petersburg and Norfolk, VA and Baltimore, MD. In total, the bank financed nearly \$64 million in activities in distressed neighborhoods. The bank also made an equity investment of \$50,000 in Local Initiatives Support Corporation (LISC), Washington, DC, a \$25,000 loan to Universalist Affordable Housing Corporation, Washington, DC, and a \$40,000 loan to Washington Area Community Investment Fund. Crestar is a national bank with total assets of \$26 billion.

Deposit Guaranty National Bank

Location: Jackson, Mississippi
Award: \$150,000
Contact: James L. Moore - (601) 354-8401

Deposit Guaranty National Bank, of Jackson, Mississippi, was awarded \$150,000 for making a \$1,000,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Deposit Guaranty is a national bank with \$7.3 billion in total assets.

Evergreen Bank, NA

Location: Glens Falls, New York
Award: \$137,763
Contact: Thomas C. Crowley - (518) 792-1151

Evergreen National Bank was awarded \$137,763 for increasing its single- and multi-family housing and commercial real estate lending. The awardee increased its commercial real estate lending by \$465,000 and its single- and multi-family lending by \$40,800 and \$154,585, respectively. Evergreen is a national bank with total assets of \$1 billion.

Farmers Bank and Trust Company

Location: Blytheville, Arkansas
Award: \$3,750
Contact: Alvin Huffman III - (870) 763-8101

Farmers Bank and Trust, of Blytheville, Arkansas, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Farmers Bank and Trust is a state-chartered bank with \$152 in total assets.

Farmers National Bank

Location: Cynthiana, Kentucky
Award: \$85,250
Contact: Ed Purdom, Jr. - (606) 234-3100

Farmers National Bank of Cynthiana, Kentucky, was awarded \$85,250 for making a \$775,000 loan to Community Ventures Corporation to be used to purchase single-family housing units for low-income homebuyers in target areas. Farmers National Bank is a national bank with total assets of over \$75 million.

First Bank of Oak Park

Location: Oak Park, Illinois
Award: \$41,840
Contact: Robert V. Polenzani - (708) 386-5000

First Bank of Oak Park received an award of \$41,840 for increasing its lending for the purchase and rehabilitation of multi-family housing in the Austin Neighborhood of Chicago. First Bank of Oak Park is a state-chartered bank with total assets of \$154.9 million.

First National Bank of Chicago

Location: Chicago, Illinois
Award: \$450,000
Contact: Bruce F. Martin - (312) 407-8883

The First National Bank of Chicago (FNB) was awarded \$450,000 for making a \$3,000,000 equity investment in the National Equity Fund, Inc. (NEF), a certified CDFI. The Fund is a non-profit corporation located in Illinois. NEF was formed in 1987 for the purpose of using the Federal Low Income Housing Tax Credits to encourage corporate investment in affordable housing. FNB's investment will be used to acquire an interest in limited partnerships and/or LLC's within seven designated distressed communities within Chicago. The awardee is a national bank with total assets of \$62.2 billion.

First of America Bank, NA

Location: Kalamazoo, Michigan
Award: \$81,670
Contact: Richard R. Spears - (616) 376-7210

First of America NA received an award of \$81,670 for increasing its consumer, commercial real estate, and business lending in the Detroit Empowerment Zone and Saginaw, Michigan. First of America also increased its single-family mortgage lending in distressed communities in Springfield, Illinois. First of America is a national bank with total assets of \$15.1 billion.

First Union National Bank

Location: Charlotte, North Carolina
Award: \$2,154,900
Contact: Jane Henderson - (704) 383-4114

First Union National Bank was awarded \$2,154,900 making grants, loans and investments in Community Development Financial Institutions (CDFIs) totaling \$28.2 million. First Union provided support to the following CDFIs: Community Equity Investments, Inc., Cooperative Business Assistance Corp., Delaware Valley Community Reinvestment Fund, Federation of Appalachian Housing Enterprises, Lee County Employment and Economic Development Corp., Local Initiatives Support Corp., Mutual Federal Savings Bank, New Jersey Community Loan Fund and Richmond Neighborhood Housing Services. First Union is a national bank with \$213 billion in total assets.

Firstar Bank Milwaukee, NA

Location: Milwaukee, Wisconsin
Award: \$671,968
Contact: Michael D. Simmer - (414) 780-5040

Firstar Bank Milwaukee, NA was awarded \$671,968 for making a grant to the Racine Development Group, a certified CDFI, and increasing its single- and multi-family housing and commercial real estate loans in distressed neighborhoods in Milwaukee, WI. Firstar Bank Milwaukee is a national bank with total assets of \$8.2 billion.

Fleet Bank, NA

Location: New York, New York
Award: \$88,000
Contact: Martin Geitz - (860) 986-1083

Fleet Bank NA, of New York, New York, was awarded \$88,000 for making below market deposits totaling \$800,000 into eight certified CDFI community development credit unions (CDCUs) throughout the New York, Massachusetts, and New Jersey areas. These deposits will strengthen the capital base of the CDCUs and further support their lending and other financial service activities to low-wealth individuals and communities. Fleet is a national bank with total assets of approximately \$28.3 billion.

Fremont Investment and Loan

Location: Morgan Hill, California
Award: \$15,948
Contact: Gary S. Dunn - (408) 776-0083

Fremont Investment and Loan received an award of \$15,948 for providing grants to four certified CDFIs based in California. The CDFIs receiving financial support are Clearinghouse CDFI, Community Bank of the Bay, Lenders for Community Development, and NHS Neighborhood Lending Services. Fremont Investment and Loan also provided a zero-interest loan and technical assistance to Clearinghouse CDFI, which will help this affordable housing lender increase its activities in its Southern California service area. Fremont Investment and Loan is a thrift with total assets of \$1.7 billion.

The Fuji Bank and Trust Company

Location: New York, New York
Award: \$894,375
Contact: Hidetake Nakamura - (212) 898-2003

Fuji Bank and Trust was awarded \$894,375 for increasing its multi-family housing lending. The Awardee also successfully carried out \$12.6 million in activities that support community development financial institutions (CDFIs). The CDFIs that received assistance from Fuji were Bethex Federal Credit Union, Homesteaders Federal Credit Union, Local Initiative Support Corporation, Lower East Side People's Federal Credit Union, National Federation of Community Development Credit Unions, Neighborhood Housing Services of New York City, Inc., Neighborhood Trust Federal Credit Union, Nonprofit Facilities Fund, Regional Economic Development Assistance Corp., Seedco, The Enterprise Foundation and the Low Income Housing Fund. Fuji Bank and Trust has total assets of \$1.0 billion.

Gateway National Bank

Location: St. Louis, Missouri
Award: \$52,756
Contact: Isaac Darden - (314) 389-3000

Gateway National Bank of St. Louis received an award of \$52,756 for increasing its lending activity in economically distressed neighborhoods on the north side of St. Louis. Among other activities, the bank helped finance the rehabilitation of a building for a local health clinic and set up an ATM facility within the low-income community. Gateway is a national bank with total assets of \$28 million.

Golden Gate Bank

Location: San Francisco, California
Award: \$11,000
Contact: William Fulcher - (415) 421-9000

Golden Gate Bank received an \$11,000 award for making a \$100,000 loan to the San Francisco-based Low Income Housing Fund. LIHF intends to use the loan to help underwrite its lending to nonprofit organizations that develop affordable housing for low-income individuals in San Francisco, New York, Washington, Los Angeles, and other areas throughout the country. Golden Gate Bank is a state-chartered bank with total assets of \$137 million.

Harris Trust and Savings Bank

Location: Chicago, Illinois
Award: \$5,025
Contact: Edward J. Williams - (312) 461-5601

Harris Trust and Savings Bank received an award of \$5,025 for increasing its grants to four CDFIs based in Chicago: ACCION Chicago, Illinois Facilities Fund, Neighborhood Housing Services of Chicago, and Non-Profit Financial Center. Harris Trust and Savings Bank is a state-chartered bank with total assets of \$17.4 billion.

Hibernia National Bank

Location: New Orleans, Louisiana
Award: \$406,428
Contact: Willie Spears - (504) 533-5864

Hibernia National Bank, of New Orleans, Louisiana, was awarded \$406,428 for increasing its single-family mortgage lending and consumer lending in a distressed community in New Orleans. In addition, Hibernia National Bank was awarded \$345,000 for making an equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI) and making a loan to the Local Initiatives Support Corporation (LISC). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI serving the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. LISC is also a certified CDFI which has a New Orleans program. Hibernia National Bank is a national bank with total assets of approximately \$11.9 billion.

International Bank of Commerce

Location: Brownsville, Texas
Award: \$55,000
Contact: Manuel Casanova - (956) 542-8060

International Bank of Commerce of Brownsville, Texas, was awarded \$55,000 for making a \$500,000 loan to Greater Brownsville Community Development Corporation, a certified CDFI, to be used to purchase single-family housing units for low-income homebuyers in target areas. International Bank of Commerce is a state chartered bank with total assets of over \$391 million.

KeyBank, NA

Location: Portland, Maine
Award: \$491,750
Contact: Charles A. Kennedy - (207) 874-7296

Key Bank National Association was awarded \$491,750 for making a \$250,000 equity investment in the Coastal Enterprises, Inc., and grants to the Cascade Revolving Loan Fund and Community Capital Development of \$10,000 and \$30,000, respectively. Coastal Enterprises is a socially responsible venture capital fund. The other two grants will be used to provide technical assistance to small businesses. Key Bank also provided \$4,075,000 in loans to seven CFI's, including, the Capital District Loan Fund (CDLF), Cascade Revolving Loan Fund, Growth Finance Corporation of Oxford Hills, Jubilee Community Loan Fund, Local Initiatives Support Corp. (LISC), Northern Community Investment Corp., and The Enterprise Foundation. KeyBank is a national bank with total assets of \$71.2 billion.

Labe Federal Bank

Location: Chicago, Illinois
Award: \$21,000
Contact: Frank J. Kross - (773) 267-2700

Labe Federal Bank was awarded \$21,000 for increasing its single family loans and related project investments by \$511,445. The two projects financed are located within distressed neighborhoods in the Chicago, Illinois area and will support the construction phase of each project. Labe has total assets of \$154.9 billion.

LaSalle Bank, NA

Location: Chicago, Illinois
Award: \$122,250
Contact: Nancy Foster - (773) 202-2853

LaSalle National Bank received an Award of \$122,250 for increasing its support of four Chicago CDFIs. LaSalle provided an equity investment of \$100,000 to the Non-Profit Financial Center; participated in loan pools of Neighborhood Housing Services of Chicago totaling \$900,000; and made loans of \$50,000 to ACCION Chicago and \$25,000 to Chicago Community Loan Fund. These investments will help these CDFIs provide lending for housing and micro-businesses in the Chicago area. LaSalle is a national bank with total assets of \$6 billion.

Manufacturers and Traders Trust Company

Location: New York, New York
Award: \$2,911,370
Contact: Steven Flax - (212) 350-2574

Manufacturers and Traders Trust Company was awarded \$2,911,370 for increasing its commercial real estate lending in distressed neighborhoods. The awardee also made a below-market loan to The Enterprise Foundation, a certified CDFI that provides financial and technical assistance non-profit organizations promoting affordable housing and community revitalization projects. Manufacturers and Traders Trust Company has total assets of \$14 billion.

Manufacturers Bank

Location: Los Angeles, California
Award: \$29,588
Contact: Charles Kenny - (213) 489-6478

Manufacturers Bank received an award of \$29,588 for providing grants to five CDFIs, loans to four CDFIs, and a deposit in a CDFI credit union, all of which serve communities in California. The CDFIs receiving funding from Manufacturers Bank are ACCION San Diego, Comunidades Federal Credit Union, FAME Assistance Corporation, Lenders for Community Development, Local Initiatives Support Corporation, NHS Neighborhood Lending Services, and Northern California Community Loan Fund. Manufacturers Bank is a state-chartered bank with total assets of \$1.1 billion.

MBNA America Bank, NA

Location: Wilmington, Delaware
Award: \$451,000
Contact: Douglas J. Hazelton - (302) 432-2668

MBNA America Bank, NA (MBNA), was awarded \$451,000 for lending \$4 million to the National Community Investment Fund (NCIF) and \$100,000 to First State Community Loan Fund (First State). Both organizations are certified CDFI's. First State provides loans and technical assistance for community development initiatives to underserved communities throughout Delaware. NCIF is an independent trust created to invest equity and subordinated debt in community- and minority-owned financial institutions with a commitment to revitalize underserved urban and rural areas. MBNA's loan will be invested in certified CDFI depositories within MBNA's delineated service area, which includes distressed communities in New Castle County, Delaware. MBNA is a national credit card bank with total assets of \$20.6 billion.

Mercantile Bank, NA

Location: Brownsville, Texas
Award: \$165,000
Contact: James S. Scott - (956) 546-2421

Mercantile Bank, NA, of Brownsville, Texas, was awarded \$165,000 for making a \$1,500,000 loan to Greater Brownsville Community Development Corporation, a certified CDFI, to be used to purchase single-family housing units for low-income homebuyers in target areas. Mercantile Bank, NA, is a national bank with total assets of over \$816 million.

Merchants and Farmers Bank

Location: Dumas, Arkansas
Award: \$3,750
Contact: J. Michael Jones - (870) 382-4311

Merchants and Farmers Bank, of Dumas, Arkansas, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Merchants and Farmers Bank is a state-chartered bank with total assets of over \$64 million.

Mid-Peninsula Bank

Location: Palo Alto, California
Award: \$131,893
Contact: Murray Dey - (650) 614-5763

Mid-Peninsula Bank received an award of \$131,893 for increasing its single-family lending in a distressed neighborhood of San Jose and by providing grants and loans totaling \$150,595 to Lenders for Community Development, a certified CDFI. Mid-Peninsula's single family lending will help construct 35 townhomes affordable to families with incomes that are between 60 and 80 percent of the area median income. Mid-Peninsula Bank is a state-chartered bank with total assets of \$546.5 million.

National Bank of Greece, Chicago Branch

Location: Chicago, Illinois
Award: \$22,000
Contact: Gregory J. Fye - (312) 641-6600

National Bank of Greece received an award of \$22,000 for providing a below-market rate deposit in South Shore Bank of Chicago, a certified CDFI that provides financial services, consumer, housing, and business lending in distressed neighborhoods of Chicago. National Bank of Greece is state-authorized foreign bank with total assets of \$60 million.

Nationsbank, NA

Location: Sarasota, Florida
Award: \$1,252,500
Contact: Mary Schultz - (941) 952-2683

NationsBank, NA was awarded \$1,252,500 for carrying out CDFI related activities. The bank made a \$100,000 equity investment in Enterprise Corporation of the Delta (ECD), a certified CDFI, in Jackson, Mississippi. In addition, the bank has made loans totaling \$11,750,000 to First State Community Loan Fund, Unitarian Universalist Affordable Housing Corporation, Ethiopian Community Development Council, Self-Help Venture Fund, The Enterprise Foundation and ECD. NationsBank, NA, is a national bank with total assets of more than \$232 billion.

Northeast Bank

Location: Auburn, Maine
Award: \$1,575
Contact: James D. Delamater - (207) 777-6411

Northeast Bank, of Auburn, Maine was awarded \$1,575 for making a \$10,500 grant to Growth Finance Corporation of Oxford Hills, a certified CDFI. Growth Finance Corporation operates an Intermediary Relending Program and revolving business loan fund program that finances small businesses, real estate projects and not-for-profits in distressed neighborhoods of Oxford Hills, Maine. Northeast Bank is a state-chartered bank with total assets of approximately \$322 million.

The Northern Trust Company

Location: Chicago, Illinois
Award: \$316,825
Contact: Deborah L. Kasemeyer - (312) 444-4031

Northern Trust Company received an award of \$316,825 for increasing its support to five Chicago-based CDFIs: Chicago Community Loan Fund, CANDO, Illinois Facilities Funds, Neighborhood Housing Services of Chicago, and Partners in Community Investment. These investments will help support homeownership, minority business development, and development of day care centers in distressed areas of Chicago. Northern Trust Company is a state-chartered bank with total assets of \$25.7 billion.

Norway Savings Bank

Location: Norway, Maine
Award: \$23,250
Contact: Peter Montpelier - (207) 743-7986

Norway Savings Bank, of Norway, Maine was awarded \$23,250 for making a \$155,000 grant to Growth Finance Corporation of Oxford Hills, a certified CDFI. Growth Finance Corporation operates an Intermediary Relending Program and revolving business loan fund program that finances small businesses, real estate projects and not-for-profits in distressed neighborhoods of Oxford Hills, Maine. Norway is a savings bank with total assets of over \$319 million.

Norwest Bank Minnesota, NA

Location: Minneapolis, Minnesota
Award: \$7,500
Contact: Patricia L. Hanson - (612) 667-8851

Norwest Bank Minnesota, NA, of Minneapolis, Minnesota, was awarded \$7,500 for making an equity investment in Anoka/Sherburne County Capital Fund, LLC, a certified CDFI, for the purpose of financing small businesses, promoting economic revitalization, and creating jobs in Anoka County, MN and other distressed areas. Norwest Bank Minnesota, NA, is a national bank with total assets of almost \$22 billion.

Oceanmark Bank, FSB

Location: North Miami Beach, Florida
Award: \$26,497
Contact: Michael Forman - (305) 940-6275

Oceanmark Bank, F.S.B. received an award of \$26,497 for increasing its consumer, single-family, and small business lending in the economically distressed Miami neighborhood of Liberty City. The bank is also in the process of constructing a new branch in the neighborhood. Oceanmark Bank is a federal savings bank with total assets of \$57 million.

Park Federal Savings Bank

Location: Chicago, Illinois
Award: \$115,500
Contact: Richard J. Remijas - (773) 582-8616

Park Federal Savings Bank received an award of \$115,500 for providing a total of \$1,050,000 in loans to Neighborhood Housing Services of Chicago, a certified CDFI. These funds will help the CDFI provide first and second mortgages for affordable housing in distressed areas of Chicago. Park Federal Savings Bank is a Federally chartered thrift with total assets of \$182 million.

PFF Bank and Trust

Location: Pomona, California
Award: \$7,764
Contact: Gregory Matthews - (909) 623-2323

PFF Bank and Trust of Pomona, California, was awarded \$7,764 for providing a \$50,000 equity-like loan and \$4,800 in technical assistance to Riverside County Community Investment Corporation. Riverside County Community Investment Corporation is a certified CDFI that promotes community stability and job creation through the provision of credit to businesses in a distressed community of Riverside, California. PFF has total assets of \$2.9 million.

Planters Bank & Trust Company

Location: Indianola, Mississippi
Award: \$3,750
Contact: James H. Clayton - (601) 887-3363

Planters Bank and Trust Company, of Indianola, Mississippi, was awarded \$3,750 for making a \$25,000 equity investment in the Enterprise Corporation of the Delta Investments, LLC (ECDI). ECDI is an affiliate of the Enterprise Corporation of the Delta, a certified CDFI. ECDI is a venture fund providing patient capital and technical assistance to small businesses, start-ups and minority owned enterprises in the chronically distressed Mississippi Delta region of Arkansas, Louisiana, and Mississippi. Planters Bank and Trust Company is a state-chartered bank with \$243.9 million in assets.

Republic Bank and Trust Company

Location: Louisville, Kentucky
Award: \$118,140
Contact: Garry Throckmorton - (502) 561-7159

Republic Bank and Trust, located in Louisville, Kentucky, was awarded \$118,140 for providing a loan to Community Ventures Corporation, a certified CDFI. The purpose of the loan was to provide funds to CVC to purchase single-family housing units for lease and ultimate sale to low-income homebuyers. Republic Bank and Trust is a thrift savings bank with total assets of over \$1 billion.

Republic Bank California, NA

Location: Beverly Hills, California
Award: \$84,408
Contact: Walter R. Cook - (310) 281-4281

Republic Bank of California received an award of \$84,408 for providing grants, loans, deposits and technical assistance to six certified CDFIs that serve the Los Angeles region and for increasing its consumer and small business loans and community services in distressed areas of Los Angeles. The CDFIs receiving assistance from Republic Bank of California are Clearinghouse Community Development Financial Institution, Comunidades Federal Credit Union, Community Commerce Bank, Local Initiatives Support Corporation, Low Income Housing Fund, and NHS Neighborhood Lending Services. Republic Bank of California is a national bank with total assets of \$621.4 million.

Republic National Bank

Location: New York, New York
Award: \$167,875
Contact: Phyllis Rosenblum - (212) 525-7905

Republic National Bank of New York was awarded \$167,875 for increasing its equity investments, loans and other financial support to community development financial institutions (CDFIs). Republic provided \$1.8 million in support to 16 CDFIs including ACCION New York, Bethex Federal Credit Union, Central Brooklyn Federal Credit Union, Central Harlem Local Development Corp., Greater Jamaica Local Development Company, Inc., Homesteaders Federal Credit Union, Leviticus 25:23 Alternative Fund, Inc., Local Initiative Support Corporation, Lower East Side People's Federal Credit Union, National Federation of Community Development Credit Unions, Neighborhood Trust Federal Credit Union, Nonprofit Facilities Fund, Regional Economic Development Assistance Corp., The Enterprise Foundation, Low Income Housing Fund, The Parodneck Foundation, Washington Heights and Inwood Development Corp.. Republic National Bank is a national bank with total assets of \$54.7 billion.

Roosevelt Savings Bank

Location: Garden City, New York
Award: \$105,911
Contact: Daniel E. Martin - (516) 739-4342

Roosevelt Savings Bank was awarded \$105,911 for increasing its single family mortgage lending in the Bedford-Stuyvesant neighborhood of Brooklyn. The bank made an equity investment in Neighborhood Housing Services of Bedford-Stuyvesant, as well as contributed the time of bank officers to serve on NHS' loan committee. The bank, in collaboration with NHS of Bedford-Stuyvesant, sponsored a popular home

maintenance workshop in its Bedford-Styvesant branch to serve the neighborhood's low and moderate-income homeowners. Roosevelt Savings Bank has total assets \$4.1 billion.

ShoreBank, Cleveland

Location: Cleveland, Ohio
Award: \$103,619
Contact: Charles Rial - (216) 268-6100

Shorebank, Cleveland, of Cleveland, Ohio was awarded \$103,619 for increasing its consumer, single and multi-family housing, and business lending activities in Cleveland's most distressed neighborhoods. Lending in these targeted areas totaled approximately \$5,000,000. Shorebank, Cleveland's lending strategy focuses on building wealth through real estate ownership and savings investment; developing the target area housing market; and growing businesses in the city and the region. Shorebank Cleveland is a state chartered bank with total assets of \$47.7 billion.

The South Shore Bank of Chicago

Location: Chicago, Illinois
Award: \$1,060,390
Contact: Margaret Cheap - (773) 753-5697

South Shore Bank of Chicago received an award of \$1,060,390 for increasing its single and multi-family housing, commercial real estate, and small business loans in distressed neighborhoods across Chicago. During the assessment period, South Shore Bank financed 45 multi-family housing loans, totaling nearly \$11 million in activity. South Shore Bank also placed a \$100,000 below-market deposit in Louisville Community Development Bank, a certified CDFI. South Shore Bank of Chicago, a certified CDFI, is a state-chartered bank with total assets of \$739.8 million.

SunTrust Bank, Atlanta

Location: Atlanta, Georgia
Award: \$245,660
Contact: Lalla A. Harris - (404) 588-7858

SunTrust Bank Atlanta received an award of \$245,660 for increasing its lending for single and multi-family construction and renovation in distressed areas of Atlanta. The projects financed include construction of 16 affordable townhomes and renovation of an old factory into rental apartments. SunTrust Bank Atlanta is a state-chartered bank with total assets of \$17.8 billion.

SunTrust Bank, Tampa Bay

Location: Tampa, Florida
Award: \$27,500
Contact: Robert Olson - (813) 224-2406

SunTrust Bank, Tampa Bay received an award of \$27,500 for making a loan of \$250,000 to Florida Community Loan Fund, a certified CDFI based in St. Petersburg. The below market rate loan will be used by Florida Community Loan Fund to support microenterprise development in distressed areas of Hillsborough and Pinellas counties, as well as in distressed communities in Tampa and St. Petersburg. SunTrust Bank, Tampa Bay is a state-chartered bank with total assets of \$2.7 billion.

Susquehanna Bank

Location: Baltimore, Maryland
Award: \$242,649
Contact: Daniel Higham - (410) 769-5363

Susquehanna Bank received an award of \$242,649 for increasing its lending activities in low-income communities in Baltimore. Among other activities, it provided a local developer with a \$2 million loan to assist in the creation of 83 apartments for low-income elderly residents. The bank made loans that enabled individuals to purchase single-family homes within the city's distressed communities, and it participated in a loan to enable the Baltimore Children's Museum to expand its facility. The bank also made a grant to Salisbury Neighborhood Housing Services, a certified CDFI, to increase the NHS's affordable housing activities. Susquehanna Bank is a thrift with total assets of \$1 billion.

Texas State Bank

Location: McAllen, Texas
Award: \$165,000
Contact: Hanks Hanna - (956) 632-7671

Texas State Bank received an award of \$165,000 for issuing a \$1.5 million line of credit to the Greater Brownsville Community Development Corporation, a CDFI in Brownsville, Texas. The CDFI intends to use the money to make loans at below-market interest rates to low-income homebuyers in Brownsville and other economically distressed areas along the Mexican border. Texas State Bank is a state-chartered bank with total assets of \$1.7 billion.

Texline State Bank d/b/a Banco Tejano

Location: Houston, Texas
Award: \$41,567
Contact: Tom C. Mesa, Jr. - (713) 926-3600

The Banco Tejano branch of Texline State Bank in Houston, Texas, was awarded \$41,567 for increasing its deposit taking, financial services, community services and consumer, single family housing and commercial real estate loans in distressed neighborhoods of Houston. In total, the bank provided \$657,591 in financing to distressed communities. Texline State Bank is a state-chartered bank with total assets of approximately \$11.8 million.

Triangle Bank

Location: Raleigh, North Carolina
Award: \$110,000
Contact: Steve Ogburn - (919) 881-0455

Triangle Bank, of Raleigh, North Carolina was awarded \$110,000 for making a \$1,000,000 loan to Self-Help Ventures Fund, a certified CDFI. Self-Help provides financing for homes, small businesses, and community facilities for low-wealth and underserved individuals and communities throughout North Carolina. Triangle Bank is a state chartered bank with total assets of \$1.4 billion.

Union Federal Saving Bank of Indianapolis

Location: Indianapolis, Indiana
Award: \$513,871
Contact: Mark D. Gould - (317) 269-4811

Union Federal Savings Bank of Indianapolis, Indiana, was awarded \$513,871 for increasing its single family and small business lending. Single family loans totaling nearly \$32.5 million were funded within distressed neighborhoods of Indianapolis. The bank also made a \$1,500 grant to Lafayette Neighborhood Housing Services, a certified CDFI. The awardee is a federally chartered thrift with total assets of \$2 billion.

University Bank

Location: Ann Arbor, Michigan
Award: \$22,130
Contact: Stephen Ranzini - (734) 741-5858

University Bank of Ann Arbor, Michigan, was awarded \$22,130 for increasing its deposits and consumer, single family housing, multifamily housing and business and agricultural loans in Ypsilanti and Lake County, MI. In total, the bank provided \$244,500 in financing. Lake County is one of the poorest rural counties in Michigan and has contains a Federal Empowerment Zone. University Bank is a state chartered bank with total assets of \$55 million.

Vine Street Trust Company

Location: Lexington, Kentucky
Award: \$8,250
Contact: F. Lee Hess - (606) 281-2123

Vine Street Trust Company of Lexington, Kentucky, was awarded \$8,250 for providing Community Ventures Corporation, a certified CDFI, with a grant of \$55,000 to be used to support a mortgage lending program. Vine Street Trust Company is a thrift savings bank with total assets of \$182 million.

Wachovia Bank, NA

Location: Durham, North Carolina
Award: \$550,000
Contact: Kirk Wagenseller - (919) 683-5227

Wachovia Bank, NA, of Durham, North Carolina was awarded \$550,000 for making a \$5,000,000 loan to Self-Help Ventures Fund, a certified CDFI. Self-Help provides financing for homeownership, small businesses, and community facilities that benefit low-wealth and underserved individuals and communities throughout North Carolina. Wachovia Bank is a national bank with total assets of approximately \$61.5 billion.

Wainwright Bank and Trust Company

Location: Boston, Massachusetts
Award: \$128,603
Contact: Pamela Feingold - (617) 478-4000

Wainwright Bank & Trust Company, of Boston, Massachusetts was awarded \$128,603 for increasing its single family and commercial real estate lending and providing community services within the distressed neighborhoods of Boston. Lending activity includes a loan to a housing cooperative to rehabilitate 178 townhouses within the inner city of Boston. The awardee is a state chartered commercial bank with total assets of approximately \$353 million.

Washington Mutual Bank

Location: Seattle, Washington
Award: \$750,000
Contact: Dinah Thoreson - (206) 461-4634

Washington Mutual Bank received an award of \$750,000 for making an equity investment of \$5 million to the Enterprise Foundation, a certified CDFI, that finances affordable housing and community revitalization projects across the country. Washington Mutual Bank is a state-chartered mutual bank with total assets of \$30 billion.

Wells Fargo Bank, NA

Location: Los Angeles, California
Award: \$75,000
Contact: Frederic Anthony - (213) 253-7174

Wells Fargo Bank, NA, of Los Angeles, California, was awarded \$75,000 for an equity investment in the Clearinghouse CDFI, a certified CDFI, serving the Los Angeles area. Wells Fargo Bank, NA, is a national bank with total assets of \$85.6 billion.

Western Financial Bank

Location: Irvine, California
Award: \$24,002
Contact: Ronald W. Rohrer - (714) 727-1660

Western Financial Bank received an award of \$24,002 for loans, grants, and technical assistance provided to two CDFIs: NHS Neighborhood Lending Services in Los Angeles, and the Clearinghouse CDFI in Lake Forest, California. The bank provided each organization with a \$5,000 grant for affordable housing activities. In addition, Western made a \$200,000 loan to Clearinghouse to assist with the rehabilitation of a 20-unit development for low-income residents of Santa Ana, California. Western Financial Bank is a thrift with total assets of \$3.6 billion.