

COMMUNITY DEVELOPMENT FINANCIAL
INSTITUTIONS FUND

*CDFI Program:
Technical Assistance
Component*

*Profiles of Organizations
Selected for Funding*

*2004 Round Awardees
September 30, 2004*

CDFI
fund

Alabama

BIRMINGHAM

HOUSING ENTERPRISE OF CENTRAL ALABAMA, LLC (HECA)

Location: Birmingham, AL

Award: \$33,000

Contact: Michele Jenkins-Utomi - (205) 323-9888

Housing Enterprises of Central Alabama provides affordable housing development services to twelve under-served counties in central Alabama. The \$33,000 Technical Assistance award will be used to obtain consultant services to develop a strategic market analysis; prioritize its target market, and to develop a web site for the organization.

STEVENSON

STEVENSON FEDERAL CREDIT UNION

Location: Stevenson, AL

Award: \$31,000

Contact: Ann Dudley - (256) 437-2181

The Stevenson Federal Credit Union (Stevenson FCU) is located in Stevenson, Alabama. Stevenson FCU is a certified CDFI and is a National Credit Union Administration low-income designated credit union. Its field of membership consists of 19 select groups comprised of employees from local factories, carpet mills, and a limestone company. The average income in this Target Market is at or under \$30,000 a year. The credit union provides "lifeline" and basic financial services to its members. The CDFI Fund is awarding Stevenson FCU a \$31,000 Technical Assistance grant to upgrade its computer system from a DOS base to a Window base platform. The grant will allow Stevenson FCU to provide more effective and efficient services.

Arkansas

ARKADELPHIA

SOUTH ARKANSAS COMMUNITY DEVELOPMENT (SACD)

Location: Arkadelphia, AR

Award: \$47,014

Contact: Teddy Gardner - (870) 230-1717

South Arkansas Community Development (SACD) serves distressed rural areas of the state. The \$47,014 Technical Assistance grant will build its capacity to serve its market and, more importantly, become certified as a CDFI. The Technical Assistance will be used to develop a capitalization strategy and for loan product development.

California

ARCATA

ARCATA ECONOMIC DEVELOPMENT CORPORATION

Location: Arcata, CA

Award: \$28,500

Contact: Gina Wright - (707) 822-4616

Arcata Economic Development Corporation, as a CDFI, serves rural communities in northern California. It is receiving a \$28,500 Technical Assistance award for the purpose of enhancing its risk management policies, purchasing portfolio monitoring software, obtaining staff training in underwriting, and conducting board development.

LOS ANGELES

EPISCOPAL COMMUNITY FEDERAL CREDIT UNION

Location: Los Angeles, CA

Award: \$15,880

Contact: Urla Abrigo - (213) 482-2040

Episcopal Community Federal Credit Union serves the Episcopal archdiocese of Los Angeles, targeting low-income consumers and businesses. The \$15,880 Technical Assistance grant will be used to acquire shared branch network computer hardware to improve the efficiency of the credit union's operations.

MODESTO

FOOD PROCESSORS CREDIT UNION

Location: Modesto, CA

Award: \$78,640

Contact: Sandell McLaughlin - (209) 521-0615

Food Processors Credit Union is a well-established serving a predominantly Latino community in California's San Joaquin Valley. The \$78,640 Technical Assistance grant will be used to acquire technology for an ATM branch that will provide affordable financial services in an underserved market.

NATIONAL CITY

NEIGHBORHOOD NATIONAL BANK

Location: National City, CA

Award: \$164,600

Contact: Ricardo Huerta - (619) 789-4211

Established in 1997, The Neighborhood National Bank (NNB) is a CDFI that serves low and moderate-income communities in San Diego County, California. The only CDFI-certified bank in Southern California, Neighborhood National Bank is a full-service bank providing deposit and credit products to a diverse customer base. The Bank focuses on lending to small businesses, for-profit and nonprofit real estate developers, as well as providing home mortgage loans. NNB received a Technical Assistance grant in the amount of \$164,600 to obtain consulting services for a market study prior to launching a new loan product, new computer technology for employees, compliance training, and redesign of its website.

OAKLAND

KO-AM FEDERAL CREDIT UNION

Location: Oakland, CA

Award: \$36,000

Contact: Lee Song - (510) 663-1004

KO-AM Federal Credit Union is located in Oakland, CA. The credit union is a certified CDFI, faith-based, NCUA low-income designated financial institution serving Korean-Americans and recent immigrants in three Investment Areas in the San Francisco Bay area - Oakland, San Francisco, and San Jose, California. The credit union provides basic life-line financial services, and offers a wide range of share and loan products in addition to financial education to its targeted market. KO-AM Federal Credit Union is receiving a \$36,000 Technical Assistance grant from the Fund to acquire consulting services to assist in the design of a financial literacy/new home ownership classes; technology upgrades to web site, computer system and equipment; to cover staff salaries and start-up cost for the development and implementation of a micro-enterprise lending program; continuing education for staff training; and upgrades to its San Jose, CA branch office. The TA will allow the applicant to better serve its Target Market by providing more effective and efficient services.

SAN FRANCISCO

MISSION AREA FEDERAL CREDIT UNION

Location: San Francisco, CA

Award: \$40,000

Contact: Margaret Libby - (415) 431-2268

Mission Area Credit Union is designated as a Low-Income designated Federal Credit Union, by the National Credit Union Association, and serves a low-income population in San Francisco, CA., and has assisted area members for over 30 years in accessing credit for small business, home ownership as well as credit builder consumer loans. The credit union has over 1900 members. The \$40,000 Technical Assistance award will assist the credit union in developing and implementing an adult literacy program, computer upgrades and electronic records management that will improve fiscal stewardship, and training for staff members that will increase their capacity to deliver additional products and development services to their target market.

SAN LUIS OBISPO

MISSION COMMUNITY BANCORP

Location: San Luis Obispo, CA

Award: \$134,935

Contact: Bill Demmin - (805) 782-5012

Mission Community Bancorp is a certified CDFI operating in San Luis Obispo and Northern Santa Barbara Counties in California. The \$134,935 Technical Assistance grant will be used to obtain consulting services to (1) conduct a feasibility study to offer new check cashing services at its branches, (2) develop new products and services targeted to unbanked customers, train staff on how to offer those products and services, and create a marketing and outreach program, and (3) conduct Earned Income Tax Credit outreach in Latino communities; acquire technology to improve data collection and database management; and cover staff time to launch an Individual Development Account and financial literacy program, draft new risk management policies and procedures, and implement a data collection and evaluation program.

SATICOY

VENTURA COUNTY COMMUNITY DEVELOPMENT CORPORATION

Location: Saticoy, CA
Award: \$50,000
Contact: Bertha Garcia - (805) 659-3791

Ventura County Community Development Corporation (VCCDC), of Ventura CA, is a subsidiary of Cabrillo Economic Development Corporation. Its mission is to increase home ownership opportunities for low income and minority families in Ventura County. VCCDC and its parent offer pre-purchase education, individual counseling, purchase assistance, and mortgage packaging for low income, Afro-American and Latino families. VCCDC seeks to expand their services into direct lending of second mortgages and subordinated debt, in order to help the families of their target market leverage their resources into home ownership. CDFI Fund \$50,000 Technical Assistance will help to support this expansion by providing funding for a marketing study, product development, computing systems, and training for Board and staff in loan fund operations.

Colorado

ALAMOSA

VALLEY EDUCATORS CREDIT UNION

Location: Alamosa, CO
Award: \$28,875
Contact: Donna P. Wehe - (719) 589-6535

Valley Educators Credit Union (VECU) is planning to develop training programs as an alternative to the current practice of providing educational services on an informal basis, based on individual need. With the \$28,875 Technical Assistance award from the CDFI Fund, VECU will purchase updated computer hardware, software to include Debit Card Software and training; provide staff training for the development of a new financial education curricula and the development and implementation of a debit card program and necessary training materials.

DENVER

MICROBUSINESS DEVELOPMENT CORPORATION

Location: Denver, CO
Award: \$50,000
Contact: Merrily Hill Smith - (303) 308-8121

MBDC provides microbusiness loans of \$500 to \$50,000, with less stringent underwriting standard than conventional and SBA lenders. Products are designed to serve microentrepreneurs that other institutions have not traditionally served. MBDC borrowers are 65% minority and 60% women. The \$50,000 Technical Assistance award will be used to obtain consulting services to develop, install and train staff on a new Management Information System (MIS) software as well as portfolio management software. The MIS will integrate the lending and the technical branches of the organization and will position MDC to increase efficiency in marketing and selling its products and in tracking loan performance and impact data.

Connecticut

BRIDGEPORT

BRIDGEPORT NEIGHBORHOOD FUND

Location: Bridgeport, CT

Award: \$48,800

Contact: Barbara Macieski - (203) 332-7977

The Bridgeport Neighborhood Fund (BNF) is a certified CDFI that was established in 1986 and provides financial and technical assistance related to affordable housing development in Bridgeport, Connecticut. The CDFI Fund is awarding BNF a Technical Assistance grant in the amount of \$48,800 in order to obtain consulting services to develop a new business plan and related lending policies and procedures, and training for staff and the Board of Directors.

HARTFORD

SOUTH HARTFORD INITIATIVE

Location: Hartford, CT

Award: \$41,500

Contact: Rex Fowler - (860) 296-7005

South Hartford Initiative has been providing home and business loans to one of the most economically disadvantaged areas of Hartford, CT. Efforts of the South Hartford Initiative have resulted in loans of \$3.8 million dollars and additional leveraged capital of \$8.4 million for 46 businesses in South Hartford. The \$41,500 Technical Assistance award will provide funding for a market analysis and strategic planning for future expansion, a capitalization plan, planning for cash management and technology, staff training and technology improvements.

NEW HAVEN

GREATER NEW HAVEN COMMUNITY LOAN FUND

Location: New Haven, CT

Award: \$50,000

Contact: Heidi Green - (203) 789-8690

The Greater New Haven Community Loan Fund is a certified CDFI providing resources for affordable housing and community development in New Haven, CT. The \$50,000 Technical Assistance grant will help the awardee obtain consulting services to conduct a market analysis; and for new computer hardware and software.

STAMFORD

HOUSING DEVELOPMENT FUND, INC.

Location: Stamford, CT

Award: \$25,000

Contact: Elyse Pitts - (203) 969-1830

The Housing Development Fund, Inc. is a certified CDFI that promotes the development of affordable housing and homeownership opportunities for low-income residents of Fairfield County, CT. The \$25,000 Technical Assistance grant will be used to hire a consultant to conduct a market analysis of northern Fairfield County and to develop a system to evaluate the impact of its services.

WEST HARTFORD

COMMUNITY ECONOMIC DEVELOPMENT FUND I, LLC

Location: West Hartford, CT

Award: \$49,989

Contact: Donna Wertenbach - (860) 249-3800

The Community Economic Development Fund 1, LLC (CEDF) is located in West Hartford, CT and is a certified CDFI that was established in 1993. The main focus of CEDF is to strengthen neighborhood economies by providing flexible financial and technical support to small businesses, community organizations, and initiatives in targeted, distressed communities throughout Connecticut. CEDF serves 14 investment areas throughout the state of Connecticut. The CDFI Fund is awarding CEDF a Technical Assistance grant in the amount of \$49,989 in order to obtain consulting services and purchase computer technology.

Delaware

DOVER

NCALL RESEARCH, INC.

Location: Dover, DE

Award: \$47,000

Contact: Karen Kollias - (302) 678-9400

The National Council on Agricultural Life and Labor Research Fund, Inc. (NCALL Research) was established nearly 50 years ago and provides financial and technical assistance for non-profit housing developers in the Delmarva Peninsula. NCALL Research is receiving a Technical Assistance grant from the CDFI Fund in the amount of \$47,000 to obtain: consulting services to expand loan products and related lending policies and procedures; staff and Board training in lending; and computer technology.

WILMINGTON

FIRST STATE COMMUNITY LOAN FUND

Location: Wilmington, DE

Award: \$47,000

Contact: Vandell Hampton, Jr. - (302) 652-6774

First State Community Loan Fund supports microenterprises, small businesses and affordable housing throughout the State of Delaware. The \$47,000 Technical Assistance grant will be used to re-design website and marketing materials, acquire lending monitoring software, and obtain training for staff.

District of Columbia

WASHINGTON

NT CDFI, INC.

Location: Washington, DC

Award: \$50,000

Contact: Rhoda Stauffer - (202) 588-6339

Established in May 2004, NT CDFI, Inc. is a for-profit loan fund and a subsidiary of the National Trust for Historic Preservation. It provides gap financing for acquisition, rehabilitation, construction, pre-development, community facilities, and single-family and multifamily affordable housing primarily to nonprofit developers working in historic, low-income neighborhoods. NT CDFI, Inc. received a \$50,000 Technical Assistance grant to obtain consulting services to develop a market analysis, organizational assessment, capitalization strategy, and a business plan.

Florida

JACKSONVILLE

JACKSONVILLE AFFORDABLE MORTGAGES INC.

Location: Jacksonville, FL

Award: \$50,000

Contact: Carolyn W. Ettliger - (904) 398-4424

Jacksonville Affordable Mortgages, Inc. (JAM) is a non-profit certified CDFI based in Jacksonville, FL that provides home-ownership related financing to low-income families and individuals in the Florida counties of Baker, Clay, Duval, Nassau, and St. Johns. JAM provides long-term (20 year) low-interest (0% and 3%) loans for down payment assistance and closing costs to facilitate home ownership. The CDFI Fund's \$50,000 Technical Assistance grant will enable JAM to acquire consulting services; upgrade its computer system; cover the cost of staff salary to develop its business strategy; and to obtain staff training.

MIAMI

MIAMI DADE NEIGHBORHOOD HOUSING SERVICES, INC.

Location: Miami, FL

Award: \$51,788

Contact: Arden Shank - (305) 751-5511

Established in 1978, The Miami-Dade Neighborhood Housing Services is a certified CDFI that provides affordable mortgage financing and homebuyer education services to low- and moderate-income residents in Miami-Dade County, Florida. The \$51,788 Technical Assistance grant will provide funding to obtain consulting services to conduct a market penetration study, a feasibility study to determine whether to open a new location in Homestead, market studies of Collier and Broward Counties, a capitalization strategy and a portfolio management plan to address internal operation efficiency. The grant also includes funds to acquire new technology and to fund board training.

OPA-LOCKA

COMMUNITY FUND OF NORTH MIAMI DADE, INC.

Location: Opa-Locka, FL

Award: \$48,880

Contact: Manuel Martinez - (305) 687-3545

Community Fund of North Miami-Dade, a certified CDFI, was established in 2002 to provide affordable housing products and development services to low-income residents of Miami-Dade, Florida. The \$48,880 Technical Assistance grant will be used for design and implementation of marketing materials; to develop pool of contractors, and subcontractors and inspectors for referrals to rehabilitation loan borrowers; and develop technical assistance/training materials and manual in English and Spanish. \$23,880 of the award will be used to obtain consulting services to design a marketing and advertising campaign; staff training in community development lending; and technology improvements for staff.

TAMPA

NEIGHBORHOOD LENDING PARTNERS OF WEST FLORIDA, INC.

Location: Tampa, FL

Award: \$25,000

Contact: Mary Graves - (813) 879-4525

Neighborhood Lending partners of West Florida (NLPWF) – formerly known as Tampa Bay Community Reinvestment Corporation - is an affordable housing consortium serving 20 Florida counties. The target market is low-income and special needs population with an emphasis on rural communities. The \$25,000 Technical Assistance grant will be used to acquire software will enhance its operational efficiency, and therefore better serve its market.

Georgia

ATLANTA

ATLANTA MICRO FUND, INCORPORATED

Location: Atlanta, GA

Award: \$52,500

Contact: Marvin D. Bryant - (404) 853-7676

Atlanta Micro Fund, Inc., provides microloans to very small businesses in low-income communities in Atlanta, GA. The \$52,500 Technical Assistance award from the CDFI Fund will enable the awardee to enhance its operations by providing a clear market focus and product line with expanded capital and delivery capacity, thus allowing them to effectively serve a larger Target Market. It will also allow for the improvement and efficiency of staff, board and key personnel.

Hawaii

PAPAIKOU

ONOMEA FEDERAL CREDIT UNION

Location: Papaikou, HI
Award: \$35,000
Contact: Marcella Urubio - (808) 964-1031

The Onomea Federal Credit Union (OFCU) is a certified CDFI serving the rural areas of the island of Hawaii. OFCU is designated a Low Income Credit Union by the NCUA. Originally founded in 1939 to serve sugar plantation employees, the OFCU became community-owned in 1996. OFCU received a Technical Assistance grant in the amount of \$35,000 to obtain consulting services to develop marketing and strategic plans, new loan and deposit products, and expand its successful financial literacy training program.

Illinois

CHICAGO

CHICAGO COMMUNITY LOAN FUND

Location: Chicago, IL
Award: \$50,447
Contact: Calvin L. Holmes - (312) 252-0440

Founded in 1994, Chicago Community Loan Fund (CCLF) is a certified CDFI that provides low-cost flexible financing and technical assistance to community development organizations engaged in affordable housing and economic development activities in low and moderate income neighborhoods of Chicago. CCLF received a Technical Assistance CDFI grant in the amount of \$50,447 to obtain consulting services to set up and convert accounting information and to design a main contacts database; to acquire accounting and database design software and on-line registration and mapping software; and to provide staff with related training.

CHICAGO COMMUNITY VENTURES

Location: Chicago, IL
Award: \$48,436
Contact: Annie Byrne - (773) 822-0318

Chicago Community Ventures (CCV) is a non-profit loan fund that provides financing and technical assistance to start-up and existing small businesses in Chicago's low-income neighborhoods. The CDFI Fund is awarding CCV a \$48,436 Technical Assistance grant to enable CCV to acquire consulting services to: develop a capitalization plan, a market analysis, loan and portfolio management policies, a strategic plan and a social and financial impact analysis; to train the Board and Loan Committee; to develop a website; and to obtain staff training.

ILLINOIS FACILITIES FUND

Location: Chicago, IL
Award: \$50,000
Contact: Michael McDunnah - (312) 596-5123

Illinois Facilities Fund is a well-established CDFI that finances community facilities, particularly child-care facilities, across the state of Illinois. The \$50,000 Technical Assistance grant will offset costs of a market analysis, capitalization strategy, website analysis and design, and website programming.

NATIONAL COMMUNITY INVESTMENT FUND

Location: Chicago, IL

Award: \$45,000

Contact: Lisa Richter - (312) 881-5851

National Community Investment Fund (NCIF) is a certified CDFI and CDR intermediary that invests equity and holds debt in banks and credit unions. The \$45,000 Technical Assistance award will be used to obtain purchasing software that will create the infrastructure of its Management Information System. The software will allow NCIF to track increased capital raising and investing activities.

PEORIA

EAST BLUFF NEIGHBORHOOD HOUSING SERVICES, INC.

Location: Peoria, IL

Award: \$26,500

Contact: Jenny Hale - (309) 685-3066

East Bluff Neighborhood Housing Services, a nonprofit corporation created in 1986 to restoring and revitalizing the East Bluff neighborhood of Peoria, Illinois has been awarded \$26,500 in Technical Assistance funds to update their computer systems and to receive training and technical assistance to improve and increase resources available for their existing home rehabilitation and home down payment loan programs.

Indiana

FORT WAYNE

RAINBOW COMMUNITY ORGANIZATION, INC. D/B/A PROJECT RENEW

Location: Fort Wayne, IN

Award: \$50,000

Contact: Nicole Turner-Abrahams - (260) 423-1666

Rainbow Community Organization, Inc. (d.b.a. Project Renew) is a community development corporation in Fort Wayne, Indiana. The organization offers mortgage lending, homebuyer education, financial literacy training, real estate development, individual development accounts, and rental housing rehabilitation to the residents of low-income communities in the city of Fort Wayne and in Allen County. The CDFI Fund is awarding Rainbow Community Organization a Technical Assistance grant in the amount of \$50,000 to: purchase needed technology; to obtain consulting services to assist with a market analysis, lending and financial management systems, and development of microbusiness lending; and for staff and board training.

INDIANAPOLIS

COMMUNITY CHOICE FEDERAL CREDIT UNION

Location: Indianapolis, IN

Award: \$50,000

Contact: Barbara J. Black - (317) 633-3100

Community Choice Federal Credit Union serves low-income areas in Indianapolis. The \$50,000 Technical Assistance grant will help build the organization's capacity to effectively serve more neighborhoods. Technical Assistance will be used to obtain training on growth management, develop technology policies and procedures, and acquire improved computer hardware, software, and telephone systems.

Kansas

WICHITA

COMMUNITIES UNITED CREDIT UNION

Location: Wichita, KS

Award: \$40,504

Contact: Angie Franklin - (316) 684-1500

The Communities United Credit Union is a community development credit union and certified CDFI that provides low-income communities in Sedgwick County, KS and the surrounding area with financial services. It will use the \$40,504 Technical Assistance grant to hire a consultant to develop a marketing plan; to acquire and install ATM and asset/liability management software; for staff salary; and to implement an extensive staff training plan.

Kentucky

BEREA

FEDERATION OF APPALACHIAN HOUSING ENTERPRISES, INC.

Location: Berea, KY

Award: \$50,000

Contact: Sara Morgan - (859) 986-2321

The Federation of Appalachian Housing Enterprise, Inc. (FAHE) is a certified CDFI that was established in 1980 and provides financial and development assistance to members providing affordable housing to low-income families and individuals in rural Appalachia, specifically in the states of Kentucky, Tennessee, Virginia and West Virginia. The CDFI Fund is awarding FAHE a Technical Assistance grant in the amount of \$50,000 to obtain consulting services, and computer hardware to integrate existing software to expand FAHE's internal capacity to manage an increased loan volume.

HUMAN/ECONOMIC APPALACHIAN DEVELOPMENT CORPORATION

Location: Berea, KY

Award: \$5,000

Contact: Paula Bowman - (859) 986-2321

Human/Economic Appalachian Development Corporation (HEAD) is a certified CDFI that was established in 1974 and provides comprehensive community development in the 48 Appalachian counties of Eastern Kentucky. The CDFI Fund is awarding HEAD a Technical Assistance grant in the amount of \$5,000 to obtain computer hardware and MIS consulting services to improve its website, marketing and information management systems.

MOUNTAIN ASSOCIATION FOR COMMUNITY ECONOMIC DEVELOPMENT

Location: Berea, KY

Award: \$48,100

Contact: Justin Maxson - (859) 986-2373

The Mountain Association for Community Economic Development (MACED), a certified-CDFI, was established in 1976. MACED is a comprehensive community development organization providing financial and business development services to an investment area consisting of 51 predominantly rural Appalachian counties in the eastern region of Kentucky. MACED received a Technical Assistance grant in the amount of \$48,100 to obtain: consulting services to develop new strategies and products related to small business loans; staff and board training in small business lending; and computer technology for staff.

Louisiana

NEW ORLEANS

NEIGHBORHOOD HOUSING SERVICES OF NEW ORLEANS, INC.

Location: New Orleans, LA
Award: \$41,050
Contact: Lauren Anderson - (504) 899-5900

Founded in 1976, Neighborhood Housing Services of New Orleans, Inc. (NHSNO) is a certified CDFI that provides neighborhood and commercial revitalization by increasing the involvement of residents, business and schools in their community. NHSNO received a Technical Assistance CDFI grant in the amount of \$41,050 to obtain consulting services for strategic planning, market research, developing a capitalization strategy and to upgrade loan systems.

NEWCORP INC. DBA NEWCORP BUSINESS ASSISTANCE CENTER

Location: New Orleans, LA
Award: \$20,000
Contact: Vaughn Fauria - (504) 539-9340

Newcorp, Inc. (d.b.a. Newcorp Business Assistance Center) promotes economic development in distressed communities of New Orleans through financial and technical support of small and emerging businesses. The CDFI Fund is awarding Newcorp a Technical Assistance grant in the amount of \$20,000 to: conduct a market analysis and impact evaluation; perform a loan systems review; and obtain technology upgrades and staff training.

Maine

BANGOR

MAINESTREAM FINANCE, INC.

Location: Bangor, ME
Award: \$31,350
Contact: Cathy McKelway - (207) 973-3663

MaineStream Finance, Inc. is a certified CDFI that was established in 2000 and provides financial and technical assistance to low-income communities throughout the state of Maine. The CDFI Fund is awarding MaineStream Finance a Technical Assistance grant in the amount of \$31,350 to obtain consulting services, acquire computers, develop a feasibility study, and for staff training.

WISCASSET

COASTAL ENTERPRISES, INC.

Location: Wiscasset, ME
Award: \$57,646
Contact: Jacqueline Wardell - (207) 882-7552

Founded in 1977, Coastal Enterprises, Inc. provides financial and technical assistance to support small business ventures in Maine. The \$57,646 Technical Assistance award from the CDFI Fund will cover the cost of improving technology and staff development.

Maryland

BALTIMORE

ADVANCE BANK

Location: Baltimore, MD

Award: \$78,000

Contact: Sheila Lawson - (410) 358-1700

Advance Bank is a certified CDFI that operates as a community oriented savings institution with the mission of fostering home ownership, community and economic development. Advance has traditionally served the African-American community in Baltimore, MD, but has expanded to Philadelphia by means of acquisition. Advance is seeking to expand services by opening two new branches in these two market areas. Technical Assistance from the CDFI Fund in the amount of \$78,000 was awarded to assist Advance in preparing markets studies that will further their goals. The supported studies are directed at extending services to Low Income populations, non-profit organizations, and small businesses in the traditional markets served by Advance.

Massachusetts

BOSTON

ACCION USA, INC.

Location: Boston, MA

Award: \$50,000

Contact: William Burrus - (617) 625-7080

Accion USA has a niche market originating business loans ranging in size from \$500 to \$50,000 to minority and women microentrepreneurs. Community partners are comprised of major banks in each of the markets it serves – New England, Atlanta, and Miami. The \$50,000 Technical Assistance award will be used to hire consultants to redesign its website and translate materials into Spanish and will be responsive to existing customers and help expand its products to an established market of microentrepreneurs.

EAST BOSTON

NOAH COMMUNITY DEVELOPMENT FUND, INC.

Location: East Boston, MA

Award: \$50,000

Contact: Philip Giffie - (617) 567-5882

NOAH Community Development Fund, Inc., has been serving Northern Boston, Massachusetts's residents with development services and capital to purchase and rehabilitate homes in economically distressed neighborhoods for over four years. The Investment Areas in Northern Boston are experiencing a decreasing affordability in rental housing and affordable home ownership and housing prices in the area having increased 140% from 1997 to 2003. Noah Community Development Fund will use the \$50,000 Technical Assistance award to fund a market analysis with plans to expand their current service area, thereby increasing homeownership for residents who had not had access to capital for home ownership in the past. Funds will also provide the Awardee with technology as well as a capitalization, operational and development plan to increase and strengthen the portfolio, providing greater fiscal stewardship.

NEW BEDFORD

NEW BEDFORD ECONOMIC DEVELOPMENT COUNCIL, INC.

Location: New Bedford, MA

Award: \$37,405

Contact: Susan Maguire - (508) 991-3122

New Bedford Economic Development Council, Inc. (NBEDC) strives to be a one-stop source of technical assistance and financing assistance for businesses that wish to help revitalize the New Bedford, Massachusetts area. NBEDC is a certified CDFI that provides development services, and operates its own revolving loan fund. NBEDC will use \$37,405 of Technical Assistance from the CDFI Fund to fund technology improvements, with new computing systems and software. This will provide efficiency gains and service improvements for existing programs, and allow NBEDC to expand its services in commercial real estate and assist in inner-city revitalization.

Michigan

KALAMAZOO

KALAMAZOO NEIGHBORHOOD HOUSING SERVICES INC.

Location: Kalamazoo, MI

Award: \$45,000

Contact: Ron Van Beek - (269) 385-2916

Kalamazoo Neighborhood Housing Services, Inc. (KNHS) is a 22-year old CDFI that enables underprivileged individuals and families to enter into homeownership, to rehabilitate their homes and to improve the quality of life in their neighborhoods. KNHS received a Technical Assistance CDFI grant in the amount of \$45,000.00 to obtain consulting services to a) develop a capitalization strategy; b) conduct area market analysis; and, c) strengthen lending policies and procedures. Additionally, funding was provided to purchase required computer technologies, staff training, and provide staff with specific resource development time.

MARQUETTE

NORTHERN ECONOMIC INITIATIVES CORPORATION

Location: Marquette, MI

Award: \$49,933

Contact: Dennis West - (906) 226-1671

Northern Economic Initiatives Corporation (NEIC) is a certified CDFI established in 1991 that provides financial and technical assistance in low-income communities in 15 counties in the Upper Peninsula of Michigan. The CDFI Fund is awarding NEIC a Technical Assistance award in the amount of \$49,933 to obtain consulting services, acquire computers and related technology, develop a strategic plan, and to train staff.

Minnesota

MINNEAPOLIS

DEVELOPMENT CORPORATION FOR CHILDREN

Location: Minneapolis, MN

Award: \$81,500

Contact: Gerald Cutts - (612) 279-6509

Development Corporation for Children provides low-interest loans and training assistance to childcare businesses. The \$81,500 Technical Assistance grant is being awarded to obtain consulting services to assess economic impact and develop a marketing plan; staff training in market analysis; and technology improvements for the staff.

NORTHCOUNTRY COOPERATIVE FEDERAL CREDIT UNION

Location: Minneapolis, MN

Award: \$44,900

Contact: Margaret Lund - (612) 331-9103

Northcountry Cooperative Federal Credit Union (NCFCU) is a start-up institution that finances affordable housing cooperatives in Minneapolis/St. Paul. A CDFI sponsor, the Northcountry Cooperative Development Fund, who has more than twenty years of experience lending to cooperatives, supports the credit union. NCFCU will use the \$44,900 Technical Assistance award to research secondary markets, purchase computer software, support staff in developing financial and partnership tools, and send staff and board to industry training.

Nebraska

LINCOLN

COMMUNITY DEVELOPMENT RESOURCES

Location: Lincoln, NE

Award: \$38,816

Contact: Rick Wallace - (402) 436-2386

Community Development Resources, a certified CDFI established in 2000, provides financial and technical assistance related to business and housing development Lincoln, Nebraska. Community Development Resources received a Technical Assistance grant in the amount of \$38,816 to: obtain consulting services to design a capitalization strategy and enhance management operations; obtain staff training in community development lending; for staff salary to develop a market analysis and marketing plan; and computer technology for its staff.

NORFOLK

NORTHEAST ECONOMIC DEVELOPMENT, INC. (NED, INC.)

Location: Norfolk, NE

Award: \$32,900

Contact: Renay Robison-Scheer - (402) 379-1150

Northeast Economic Development (NED) is a certified CDFI that promotes affordable housing and economic development throughout rural northeast Nebraska. Most of NED's activities involve the provision of home rehabilitation, lead abatement, and down payment assistance loans to low-income homeowners in the 19-county area. The CDFI Fund is awarding NED a \$32,900 Technical Assistance grant to obtain consulting services for the development of a marketing and capitalization plan; purchase of loan portfolio software and various computer hardware for its staff; and staff training in underwriting and micro-finance.

WALTHILL

NEBRASKA MICROENTERPRISE PARTNERSHIP FUND

Location: Walthill, NE

Award: \$49,627

Contact: Rosemary Jaspersen - (402) 846-5757

Established in 1997, Nebraska Microenterprise Partnership Fund (NMPF) is a certified CDFI that provides small and micro business loans in Nebraska. NMPF received a Technical Assistance CDFI grant in the amount of \$49,627 to obtain consulting services to a) conduct and address market analysis, product development and design, planning, sustainability, management systems and reporting; b) purchase tracking software; c) staff time for developing loan product, marketing, asset planning, and systems development; and, d) Board training in fund development.

New Hampshire

MANCHESTER

MANCHESTER NEIGHBORHOOD HOUSING SERVICES, INC.

Location: Manchester, NH

Award: \$41,425

Contact: Dawn Stanhope - (603) 626-4663

Manchester Neighborhood Housing Services (NHS), Inc. is a private non-profit dedicated to the revitalization of Manchester's inner city neighborhoods and low-income communities throughout the state. This is accomplished by reducing obstacles to economic opportunities for low and moderate-income residents through support in home ownership, home improvements, development of affordable housing (rental and purchase), and removal of blighted property and consumer education. Manchester NHS will use the \$41,425 Technical Assistance award through the CDFI Fund to conduct a market/needs assessment, upgrade its server and conduct staff training. The loan fund will provide home loans and related services.

New Jersey

BRIDGETON

CUMBERLAND EMPOWERMENT ZONE CORPORATION

Location: Bridgeton, NJ

Award: \$39,884

Contact: Sandra Forosisky - (856) 459-1700

Cumberland EZ Corporation is a five-year old organization serving Cumberland County, New Jersey. The \$39,884 Technical Assistance grant will be used for capitalization and marketing planning, website upgrades, GIS software, business planning software and staff training.

NEWARK

CITY NATIONAL BANK OF NEW JERSEY

Location: Newark, NJ

Award: \$59,305

Contact: Raul Oseguera - (973) 624-0865

Established in 1973, City National Bank of New Jersey (CNB) is a certified CDFI that provides loan and depository products and services to economically distressed urban communities in New Jersey and New York. CNB received a Technical Assistance CDFI grant in the amount of \$59,305 to purchase computer hard and software and to install a wireless network.

SOMERSET

RENAISSANCE COMMUNITY DEVELOPMENT CREDIT UNION

Location: Somerset, NJ

Award: \$27,645

Contact: Shirley I. Spruill - (732) 846-1380

Renaissance Community Development Credit Union is a CDFI and an emerging, community development Credit Union. It is devoted to serving the Renaissance 2000 Target Area of Brunswick and Somerset counties, New Jersey — a CDFI Hot Zone. Staffed and managed by volunteers, RCDCU will use CDFI Fund Technical assistance to take the next step toward offering its members a full-time, full-service institution. Renaissance Community Development Credit Union will use its award of \$27,645 to conduct strategic planning, provide training for Board and staff on loan program operations, to provide MIS support, to develop marketing materials in Spanish and increase its service to the Spanish-speaking community, and to increase its outreach to the community.

TRENTON

TRENTON BUSINESS ASSISTANCE CORPORATION

Location: Trenton, NJ
Award: \$25,400
Contact: William Pazmino - (609) 396-2595

RBAC is an active small business lender in New Jersey and has financed over 440 small businesses with \$8.5 million in loan capital. RBAC is the 2nd most active SBA lender in the state of New Jersey and a recipient of SBA funding under the SBA Microloan program. The \$25,400 Technical Assistance award will be used to obtain a consultant to develop impact measures, provide product evaluation, and develop a capitalization plan and strategy. Technical Assistance funding will effectively reposition the organization to lessen dependence on the SBA funding, which currently is greater than 40% of the organization's revenue.

New Mexico

SANTA FE

HOMEWISE, INC.

Location: Santa Fe, NM
Award: \$50,000
Contact: Janet Martinez - (505) 955-7018

Founded in 1986, Homewise Inc. has served an 8 county area of northern New Mexico. Homewise targets low income populations with products and services that allow and encourage home ownership by these families. They provide Homebuyer Assistance loans, Home Repair loans, Homebuyer workshops, Counseling related to home buying and personal finance, and they have participated in the development and construction of affordable homes. Homewise has assisted more than 1,500 people build, buy, or repair their homes. They have served more than 3,000 people through training and counseling, and they have built 150 homes. The Technical Assistance award of \$50,000 provided by the CDFI Fund will allow Homewise to upgrade its administrative support systems, in order to increase outreach and support services to low income families in New Mexico.

New York

ALBANY

CAPITAL DISTRICT COMMUNITY LOAN FUND, INC.

Location: Albany, NY
Award: \$48,200
Contact: Louise McNeilly - (518) 436-8586

Established in 1985, Capital District Community Loan Fund, Inc. (CDCLF) is a certified CDFI that provides access to capital and economic opportunity in low-income and disadvantaged communities in New York. CDCIF received a Technical Assistance CDFI grant in the amount of \$48,200.00 to obtain consultant expertise for strategic planning, website upgrades, computer and accounting program set-ups, networking and training; acquisition of computer hardware, software and equipment; and staff technical training.

BRONX

WE STAY/NOS QUEDAMOS, INC.

Location: Bronx, NY
Award: \$19,000
Contact: Jeremy Stand - (718) 585-2323

We Stay/Nos Quedamos, Inc. was established in 1993 by residents and businesses in the Melrose Commons neighborhood in the South Bronx to ensure local control of the neighborhood redevelopment plans. The Awardee received \$19,000 in Technical Assistance to obtain technology and training to become a direct lender and become certified.

BROOKLYN

BROOKLYN ECONOMIC DEVELOPMENT CORPORATION

Location: Brooklyn, NY
Award: \$35,000
Contact: Joan Bartolomeo - (718) 522-4600

Since, 1979, BEDC has provided business and neighborhood development services to targeted populations in Brooklyn. Their \$35,000 Technical Assistance award from the CDFI Fund will provide funding for assistive technology for people with disabilities, training and technical support for online loan processing, and database development.

BUSHWICK COOPERATIVE FEDERAL CREDIT UNION

Location: Brooklyn, NY
Award: \$49,486
Contact: Jack Lawson - (718) 418-8232

Located in Brooklyn, New York, Bushwick Cooperative Federal Credit Union (BCFCU) provides financial services and products to its members living in one of New York City's poorest areas, with the median household income for a family of four of about \$23,000, and roughly 38 percent of all households living below the poverty line. BCFCU is receiving \$49,486 Technical Assistance grant from the Fund to upgrade their computer and communication systems, to increase organizational capacity thereby improving its market understanding of the wider Brooklyn community, and to further staff training. These technology upgrades, market research and continued staff training will allow the applicant to better serve its Target Market by providing more effective and efficient services. The Awardee provides basic lifeline financial services - savings, loans, money orders, and development services to the residents of the area.

BUFFALO

BUFFALO COOPERATIVE FEDERAL CREDIT UNION

Location: Buffalo, NY
Award: \$22,600
Contact: Kelly Maurer - (716) 881-3767

Buffalo Cooperative Federal Credit Union has served residents of Buffalo, NY since 1979. The credit union will use is \$22,600 Technical Assistance award to upgrade its computer technology, train board members and staff, and support the planning for enhanced community partnerships and financial literacy programs.

HAWTHORNE

WESTCHESTER HOUSING FUND, INC.

Location: Hawthorne, NY
Award: \$39,066
Contact: Kimberlie A. Jacobs - (914) 592-3244

Westchester Housing Fund, Inc. (WHF) will use the \$39,066 Technical Assistance award to obtain consulting services to design and develop marketing materials; upgrade and training of their computer technology; and staff training in loan portfolio management and micro lending. This will help them to create an integrated image and branding to reflect and promote their products and programs, which now expand beyond housing. WHF anticipates that with an expanded product focus it will be able to attract new investors and customers, from whose business will generate an expanded revenue source.

ITHACA

ALTERNATIVES VENTURE FUND

Location: Ithaca, NY
Award: \$26,425
Contact: Deirdre Silverman - (607) 273-4611

Established in 1999, Alternatives Venture Fund (AVF) is a certified CDFI that supports the development services of its parent, Alternatives Federal Credit Union, and provides the types of financing that the credit union is unable to offer. AVF received a Technical Assistance CDFI grant in the amount of \$26,425 to obtain consulting services to design a web site and develop a capitalization plan; acquire computer equipment and software; cover the cost of staff time to produce a procedures manual and implement the capitalization plan; and staff training in business lending.

MAYVILLE

JOBSTART CHAUTAUQUA, INC.

Location: Mayville, NY
Award: \$44,955
Contact: John Murphy - (716) 366-4258

JobStart Chautauqua, Inc. is the lending arm of the Chautauqua Home Rehabilitation and Improvement Corporation. Formed in 2002, its purpose is to promote community development, affordable housing and economic development in Chautauqua County by providing access to capital for low-income persons in the community. The \$44,955 Technical Assistance award will be used to obtain consulting services to help develop financial policies, strategic and business planning and staff training. This loan fund will provide business loans, mortgage assistance and emergency loans throughout the community.

NEW YORK

CORPORATION FOR SUPPORTIVE HOUSING

Location: New York, NY
Award: \$91,653
Contact: Brigitt Jandreau-Smith - (510) 251-1910

The Corporation for Supportive Housing (CSH) is a certified CDFI that was established in 1991 and provides financial and technical assistance to help communities provide supportive housing for the homeless in nine states. The CDFI Fund is awarding CSH a Technical Assistance grant in the amount of \$91,653 to obtain consulting services to design two new loan funds, lending policies and procedures for these funds, and the development of new software to manage the funds.

NEIGHBORHOOD HOUSING SERVICES OF NEW YORK CITY

Location: New York, NY

Award: \$38,000

Contact: Janelle Greene - (212) 519-2507

Established in 1981, Neighborhood Housing Services of New York City (NHS of NYC) is a certified CDFI that provides affordable housing loans and technical assistance to homeowners in New York City. NHS of NYC received a Technical Assistance grant in the amount of \$38,000 to obtain consulting services for market research and development on new loan products to meet the needs of its Target Market.

SYRACUSE

SYRACUSE COOPERATIVE FEDERAL CREDIT UNION

Location: Syracuse, NY

Award: \$62,924

Contact: Ron Ehrenreich - (315) 471-1116

Syracuse Cooperative Federal Credit Union is designated as a low-income credit union by the National Credit Union Association, and serves, primarily, low-income neighborhoods in Syracuse, NY. This CDFI provides a multitude of loan products, financial services and provides customers with the tools needed to increase personal wealth. The Awardee plans to utilize the \$62,924 Technical Assistance award to increase fiscal stewardship, add new products and services, and reach out the Spanish speaking population in Syracuse, assisting them in accessing credit for home ownership and small business needs through capital access, individual development accounts, business planning and home ownership counseling. This award will provide Syracuse Cooperative Federal Credit Union with the technical assistance to accomplish these goals by providing funds for a marketing analysis, translation of web site text and miscellaneous lending documents into Spanish, obtaining updated accounting software, security items and office equipment, and funds for Turnkey Merchant Card Service, Bill Payer Service and Credit Card Service and international remittance service.

YONKERS

LEVITICUS 25:23 ALTERNATIVE FUND, INC.

Location: Yonkers, NY

Award: \$47,032

Contact: Alice Greenwald - (914) 237-3306

Established in 1983, Leviticus 25:23 Alternative Fund, Inc. (LAF) is a certified CDFI that provides flexible capital and financial services for the development for affordable housing and community facilities throughout New York, New Jersey and Connecticut. LAF received a Technical Assistance CDFI grant in the amount of \$47,032 to obtain consulting services to design marketing materials, develop online systems, install computer and telephone cabling; purchase computer and technical equipment; staff loan underwriting training; and, fund staff time allocated to the development and implementation of internal operating systems.

North Carolina

ASHEVILLE

MOUNTAIN MICROENTERPRISE LOAN FUND (MMLF)

Location: Asheville, NC

Award: \$52,580

Contact: Greg Walker-Wilson - (828) 253-2834

Mountain Microenterprise Loan Fund (MMLF) is a certified CDFI that was established in 2002 and provides financing and technical assistance to small businesses in Western North Carolina's Southern Appalachian region. MMLF received a Technical Assistance grant in the amount of \$52,580 to: obtain consulting services to develop a market analysis, business plan, lending and portfolio policies, a capitalization plan, and a marketing plan; obtain staff and board training in lending and CDFI design and operation; and for computer technology for its staff.

CHARLOTTE

SCHOOL WORKERS FEDERAL CREDIT UNION

Location: Charlotte, NC

Award: \$57,866

Contact: Sandra Scales - (704) 375-5781

School Workers Federal Credit Union received the \$57,866 Technical Assistance award to help implement technology enhancements to its existing product line to provide broad access to the credit union by members. The debit cards and other technology improvement will position School Workers to be competitive with other financial institutions in the area.

DURHAM

MUTUAL COMMUNITY SAVINGS BANK, INC. SSB

Location: Durham, NC

Award: \$26,500

Contact: William G. Smith - (919) 688-8562

The Mutual Community Savings Bank (Mutual) is a certified CDFI providing banking services targeted to low-income, African American residents in the urban areas of Durham and Greensboro, North Carolina. Mutual received a \$26,500 Technical Assistance grant in the amount of \$26,500 to obtain consulting services for a market survey, product development, homebuyer education workshop design and marketing materials design; and technology for conducting homebuyer education classes.

NEW BERN

NEUSE RIVER DEVELOPMENT VENTURES INC

Location: New Bern, NC

Award: \$39,000

Contact: Donald T. Stewart - (252) 638-6724

Founded in April 2004, Neuse River Development Ventures serves distressed populations within 41 counties of Eastern North Carolina — an expansion of the current service area of 9 counties served by its parent, Neuse River Development Authority. The new agency will use the \$39,000 Technical Assistance award to develop plans, policies/procedures, systems and products to serve small business borrowers in the expanded service area.

North Dakota

BISMARCK

LEWIS AND CLARK COMMUNITYWORKS

Location: Bismarck, ND

Award: \$22,950

Contact: Greg Gramza - (701) 255-4591

Lewis and Clark CommunityWorks (L&WCW) is a nonprofit corporation founded in 2001 to revitalize communities and improve the quality of life of North Dakotans. L&WCW received a Technical Assistance award FOR \$22,950 to update their business plan, purchase new computer and printing equipment and staff training. This technical will assist them in expanding their home purchase and home repair loan programs.

HILLSBORO

EASTERN DAKOTA HOUSING ALLIANCE, INC.

Location: Hillsboro, ND

Award: \$46,570

Contact: Lisa Rotvold - (701) 636-5860

Eastern Dakota Housing Alliance, Inc. is a multi-regional Community Housing Development Organization covering the eastern half of North Dakota. It's mission is to develop, own or manage affordable housing for low and middle income families, and it serves as the conduit for 50% of the HUD HOME funds allocated annually to ND. A CDFI Fund grant for \$46,570 of Technical Assistance will allow Eastern Dakota Housing Alliance, Inc. to expand and improve its activities serving low-income families in their market area. The grant will fund market studies, development of a capitalization plan, policy and procedure development, acquisition of technology, and training for Board and staff for expanded activities of Eastern Dakota Housing Alliance, Inc.

Ohio

CLEVELAND

VILLAGE CAPITAL CORPORATION

Location: Cleveland, OH

Award: \$50,000

Contact: Linda Hudecek - (216) 830-2770

Village Capital Corporation (VCC) provides acquisition, predevelopment, construction and working capital financing for Cleveland's CDCs. VCC will use the \$50,000 Technical Assistance award to obtain consulting services to prepare a new strategic plan and to conduct a comprehensive review for expanding and restructuring products and services.

COLUMBUS

COLUMBUS COMPACT CORPORATION

Location: Columbus, OH
Award: \$36,080
Contact: Jonathan C. Beard - (614) 251-0926

Columbus Compact Corporation administers the Columbus Empowerment Zone, a distressed area containing approximately 54,000 residents. The Compact offers grants, loans, and technical assistance to spur business investment in the Empowerment Zone. The Compact will use its \$36,080 Technical Assistance award for hiring a consulting firm for market research, systems refinement, training, and technology.

OHIO CAPITAL FINANCE CORPORATION

Location: Columbus, OH
Award: \$40,350
Contact: Jonathan Welty - (614) 224-8446

The Ohio Capital Finance Corporation is a certified CDFI that provides predevelopment financing to affordable housing developers in Ohio. With a Technical Assistance grant of \$40,350, it plans to expand its services to include acquisition loans, bridge loans and gap financing. Specifically, the grant will fund the development of a marketing plan, capitalization strategy, and a new accounting system to support the expansion of its product line.

Oregon

PORTLAND

ALBINA COMMUNITY BANCORP

Location: Portland, OR
Award: \$84,000
Contact: Susan Beall - (503) 288-7281

Established in 1995, Albina Community Bancorp (ACB) is a certified CDFI serving the residential and commercial credit needs of primarily low and moderate income residents located in North/Northeast Portland, Oregon. ACB received a Technical Assistance CDFI grant in the amount of \$84,000 to obtain consulting services to develop its customer information tracking and reporting system; to organize its loan servicing department and, to acquire management software.

MERCY ENTERPRISE CORPORATION

Location: Portland, OR
Award: \$50,000
Contact: John Haines - (503) 236-1580

Mercy Enterprise Corporation is dedicated to providing loans to low-income persons, minorities, refugees and immigrants to capitalize micro-enterprise businesses, while assisting people to build secure productive and just communities. Since September of 2000, Mercy Enterprise Corporation has supported over 1000 businesses in the Greater Portland Oregon Metro Area and facilitated 90 new micro-enterprise businesses through the provision of 42 loans and development services to over 650 persons. The \$50,000 Technical Assistance award will assist Mercy Enterprise Corporation with identifying very low-income persons through a marketing analysis that will provide management with tools in new business training for a diverse population. Funds will also result in a capitalization plan and feasibility study to determine the most efficient methods of delivering products. Updated technology will allow staff to work in the field and assist burgeoning entrepreneurs in realizing their dream of self-employment.

REDMOND

COMMUNITY ACTION FINANCIAL SERVICES, LLC

Location: Redmond, OR

Award: \$22,250

Contact: Norm L. Chadwick - (541) 548-2380

Community Action Financial Services, LLC (CAFS) is a subsidiary of Central Oregon Community Action Agency Network, Inc. (COCAAN). CAFS intends to serve low-income people in thirteen Oregon counties to increase the availability of affordable housing, and facilitate home ownership among low income people, in association with the Oregon HomeOwnership Partners organization. CAFS will offer financial products in the areas of down payment assistance, second mortgages (for payment reduction), and home repairs. CAFS is a start-up organization that intends to become CDFI certified, and the \$22,250 grant from the CDFI Fund will provide assistance to help support business planning, and develop loan products, lending policies and procedures. It will also support training and development of qualified staff.

Pennsylvania

BETHLEHEM

RISING TIDE COMMUNITY LOAN FUND

Location: Bethlehem, PA

Award: \$25,500

Contact: Alan Jennings - (610) 691-5620

Rising Tide Community Loan Fund is a certified CDFI that was established in 2001 and provides financial and technical assistance to microenterprises in Pennsylvania. Rising Tide Community Loan Fund received a Technical Assistance grant in the amount of \$25,500 to obtain consulting services to design a capitalization strategy, and computer technology for its staff.

UNIONTOWN

TRICOUNTY COMMUNITY LOAN FUND

Location: Uniontown, PA

Award: \$38,000

Contact: Richard Stull - (724) 344-6587

Created in 1998 by the Fayette County Community Action Agency and Community Action Southwest, Tri-County Community Loan Fund is a nonprofit agency that provides loans to low income individuals - and businesses employing low income individuals - located in Washington, Fayette, and Greene Counties in Pennsylvania. It has been awarded \$38,000 in Technical Assistance funding to expand their micro-enterprise and small business loans and to increase services available for start-up and small businesses. Funds will be used for a laptop and related software and hardware; consultant support for developing loan and portfolio management policies and procedures and Board development; and staff and Board training.

South Carolina

AIKEN

COMMUNITY DEVELOPMENT & IMPROVEMENT CORPORATION (CDIC)

Location: Aiken, SC

Award: \$26,100

Contact: Reginal Barner - (803) 649-6673

Created in 1996, Community Development and Improvement Corporation, a nonprofit corporation, has been awarded \$26,100 in Technical Assistance funding toward their new micro-enterprise and small business loan programs. The funding will be used for consultant services for a market study and to develop loan policies and procedures, a computer and laptop, business and accounting software, and staff training.

COLUMBIA

SOUTH CAROLINA COMMUNITY BANK

Location: Columbia, SC

Award: \$48,000

Contact: Tammy Wilson - (803) 324-0679

South Carolina Community Bank is a certified CDFI that serves financial products and development services to investment areas in the counties of Richland, Lexington, Fairfield, Orangeburg and Sumter, South Carolina as well as other targeted areas. The \$48,000 Technical Assistance award will assist the Bank by providing funds for a consultant to assist in new product development, as well as marketing analysis and a capitalization plan. Funds will also purchase an Automated Teller Machine located where there are no other ATMs within a 15-block radius of the Bank's Beltline location.

WEST COLUMBIA

BROOKLAND FEDERAL CREDIT UNION

Location: West Columbia, SC

Award: \$50,000

Contact: Tammy S. Wilson - (803) 324-0679

Brookland Federal Credit Union (Brookland FCU) is located in West Columbia, SC. Brookland FCU is a certified CDFI that provides financial services and products to their members living in the low-income areas of Richard and Lexington, SC. The CDFI Fund is awarding Brookland FCU a \$50,000 Technical Assistance grant to acquire consulting services and to update its computer system from a DOS based to a Windows based platform. The award will allow Brookland FCU to deliver more effective and efficient services.

Tennessee

NASHVILLE

NASHVILLE GREATER AREA BUSINESS LINC COALITION, INC.

Location: Nashville, TN

Award: \$25,100

Contact: Oliver Dent - (615) 253-1902

Established in 2001, the Nashville Greater BusinessLINC Coalition (NBC) provides loan capital to minority and women owned subcontractor business owners working in Nashville Tennessee. NBC received a \$25,100 Technical Assistance grant for consultants to develop a market analysis and capitalization strategy; technology to purchase loan software, create a website, and purchase computers; and various underwriting and community development training for staff and board.

Texas

DALLAS

WOMEN'S SOUTHWEST FEDERAL CREDIT UNION

Location: Dallas, TX

Award: \$50,000

Contact: Teri L Portillo - (214) 887-0700

The Women's Southwest Federal Credit Union is a certified CDFI that provides affordable financial products and services to women and low-income communities in the Dallas, TX area. The Technical Assistance award in the amount of \$50,000 will be used to hire consultants to develop a market analysis, a new website and a capitalization plan. It will also enhance its technology and provide training to its staff and board.

FORT WORTH

NEIGHBORHOOD HOUSING SERVICE OF FORTH WORTH & TARRANT CO

Location: Fort Worth, TX

Award: \$54,100

Contact: Mary Rusnak - (817) 624-9454

Neighborhood Housing Services of Fort Worth and Tarrant County, Inc. (NHS) seeking certification and established in 1979 provides financial and technical assistance related to affordable homeownership in Fort Worth and Tarrant Counties located in Texas. NHS received a Technical Assistance grant in the amount of \$54,100 to obtain consulting services to conduct a market analysis, capitalization strategy and to complete a business plan and technology to upgrade its accounting software and server.

LUFKIN

PINEYWOODS COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION, INC.

Location: Lufkin, TX

Award: \$38,000

Contact: Charlotte Bennett - (936) 633-6769

Pineywoods is a start-up CDFI serving affordable housing needs in rural East Texas. The \$38,000 Technical Assistance award will be used to obtain a consultant to develop a quality control plan, as required by CitiMortgage for the purchase of mortgages originated by Pineywoods; purchase technology, and staff training.

Utah

SALT LAKE CITY

INTERMOUNTAIN COMMUNITY CAPITAL CORPORATION

Location: Salt Lake City, UT

Award: \$50,000

Contact: Garth Daniels - (801) 746-1050

Intermountain Community Capital Award is a start-up CDFI in Salt Lake City, Utah. The \$50,000 Technical Assistance award will be used to develop systems, marketing plans, policies/procedures, and to access technology and training as it launches its commercial and home loans in Utah and other intermountain states.

Virginia

ARLINGTON

ECDC ENTERPRISE DEVELOPMENT GROUP

Location: Arlington, VA

Award: \$41,100

Contact: Belay Embaye - (703) 685-0510

ECDC Enterprise Development Group, provides micro-loans to low-income entrepreneurs in the Washington, DC metropolitan area. The \$41,100 Technical Assistance is being awarded to obtain consulting services to develop a marketing and strategy plan; obtain staff training; and for upgrading computer technology and equipment.

FAIRFAX

MINERVA SEED MANAGEMENT

Location: Fairfax, VA

Award: \$29,500

Contact: Kirsten Sachwitz - (703) 277-7706

Minerva Seed Management is the manager of Minerva Seed Fund, a start-up venture capital fund that provides alternative financing to small businesses operating in economically distressed areas of the greater Washington, DC area. In particular, it is targeting minority-owned high tech firms. The CDFI Fund's \$27,500 Technical Assistance grant will enable Minerva to develop a comprehensive market analysis of the volatile greater Washington high-tech environment, thus enhancing its ability to identify successful investees. The award will also cover the development of a communication and outreach strategy, as well as staff training in fund capitalization and investee analysis.

RICHMOND

VIRGINIA COMMUNITY DEVELOPMENT LOAN FUND

Location: Richmond, VA

Award: \$46,250

Contact: Kevin Robinson - (804) 233-2014

Virginia Community Development Loan Fund (VCDLF) is a microenterprise lender and technical assistance provider serving 9 counties and 4 cities in south-central Virginia. Plans are underway to expand in its market base into Norfolk, Suffolk, Chesapeake, Virginia Beach, Hampton, Newport News and Portsmouth. Community partners from whom VCDLF receives referrals include local banks – Bank of America, BB&T, Wachovia, Sun Trust, and First Market — and state and local agencies involved in small business and economic development, including the Virginia Department of Business Assistance (DBA), Richmond’s Small Business Development Center. With the \$46,250 Technical Assistance award, VCDLF will obtain consulting services to complete a strategic and marketing plan to explore new products and to expand the organization’s volume of lending; technology upgrades and training.

ROANOKE

BUSINESS SEED CAPITAL, INC.

Location: Roanoke, VA

Award: \$20,000

Contact: John McDowell - (540) 345-6781

Business Seed Capital, Inc. is a new microloan fund spun off of its parent entity to provide small business loans to low-income individuals. The \$20,000 Technical Assistance grant will be used to conduct an organizational assessment, a technology assessment and upgrades, and provide staff training on risk management. This Technical Assistance will help this new loan fund build its capacity to serve its Target Market.

Washington

HOQUIAM

NEWRIZONS FEDERAL CREDIT UNION

Location: Hoquiam, WA

Award: \$45,855

Contact: Terry M. Fultz - (360) 533-4760

The Newrizons Federal Credit Union (NFCU) is a nonprofit, community-based low-income designated federal credit union serving a Low-Income Target Population and an Investment Area in Grays Harbor County, Washington. NFCU provides basic financial services including checking and savings accounts, as well as home-ownership, small business, microenterprise and consumer loans. The CDFI Fund’s Technical Assistance grant in the amount of \$49,655 will enable NFCU to develop a financial literacy program, to relocate an existing branch to a location that will enable it to better serve its Target Market, and to purchase an ATM to provide a geographically diffuse membership greater access to funds.

ILWACO

SHOREBANK ENTERPRISE PACIFIC

Location: Ilwaco, WA
Award: \$49,990
Contact: Royal Harshman - (360) 642-4265

Founded in 1994, ShoreBank Enterprise Pacific (SEP) is a non-profit certified CDFI. Its mission is to assist low-income communities and people to create economic equity and a healthy environment. SEP delivers non-bank capital investment and development services. Capital investment is almost exclusively debt facilities to businesses, public jurisdictions, and non-profit organizations. The CDFI Fund is awarding SEP a Technical Assistance grant in the amount of \$49,990 to develop a shared risk management system, acquire consulting services to develop new capital investment products and acquire technology to improve service to clients.

SEATTLE

WASHINGTON CASH

Location: Seattle, WA
Award: \$40,000
Contact: Melany Brown - (206) 352-1945

Washington Community Alliance for Self-Help (Washington CASH), a Seattle-based community development organization, has assisted women, minority, and disabled entrepreneurs in with microcredit since 1995. The organization will use the \$40,000 Technical Assistance for staff training and to develop a new peer lending curriculum designed to increase client retention and build the capacity of client businesses.

West Virginia

WHEELING

THE HOPEWELL FUND, INC.

Location: Wheeling, WV
Award: \$12,000
Contact: Daniel RJ Joyce, S.J. - (304) 243-2332

The Hopewell Fund, Inc. is a newly-created not-for-profit corporation that plans to offer financing products and technical assistance to Low-Income Targeted populations in 16 counties in West Virginia. The \$12,000 Technical Assistance award from the CDFI Fund will allow the awardee to purchase new computer hardware, software and training; and provide for staff training in CDFI Management and lending activities.