

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS (CDFI) FUND

Highlights of the FY 2004 CDFI Program-Technical Assistance Component

The Community Development Financial Institutions Fund (the CDFI Fund) has completed its review of funding applications received under the FY 2004 Technical Assistance (TA) Component of the CDFI Program. Of the 134 applications received, the Fund has made a total of 80 awards totaling \$3,573,874 to community development financial institutions (CDFIs) across the country. Under the TA Component, the Fund has the ability to provide assistance to CDFIs in the form of grants for the purposes of capacity-building that includes consulting services, salary, technology, and training.

Funding by Purpose

Consulting	\$1,471,070
Staff Salary	\$345,217
Technology	\$1,430,470
Training	\$323,843

Organization Diversity of Awardees

The CDFI industry consists of variety of financial institutions that include loan funds (both business and housing), credit unions, insured depository institutions, venture capital firms, loan guarantors, CDFI intermediaries, and multi-bank CDCs. The CDFIs selected to receive funding provide an array of critical products and services designed to meet the financial service and credit needs of some of the nation's most distressed urban and rural areas.

Type of Financial Institutions

Insured Credit Unions	14	\$612,675
Insured Depository Institutions	7	\$595,340
Loan Funds	59	\$2,365,859

Geographic Diversity

The organizations selected for funding are headquartered in 35 states and the District of Columbia.

Primary Markets Served

Major Urban	30	\$1,540,399
Minor Urban	33	\$1,417,058
Rural	15	\$531,612

(Please note: some awardees did not identify a primary market that it serves.)

