


<u>Category</u>		Namibian Dollars
A. Capital Expenditure		
A.1. Construction of Vessel		1,471,300
A.2. Holding tank		40,000
	Subtotal	1,511,300
B. Working Capital:		
B.1. Fishing gear		25,695
B.2. Administrative costs		5,000
	Subtotal	30,695
C. Training		
C.1. Board and management training		25,000
	Subtotal	25,000
	Total	1,566,995
	Audit	30,000
	Grand Total	1,596,995

ADF  Grantee 