



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

September 29, 2005

MPM 05-06

MEMORANDUM FOR: All Participants in the Ginnie Mae Multiclass Securities Program  
FROM: Michael J. Frenz, Executive Vice President  
SUBJECT: Announcement of Ginnie Mae Platinum Fee Reduction

The purpose of this Multiclass Participants Memorandum (“MPM”) is to inform participants of changes to the Ginnie Mae Platinum fee schedule. Effective for October 2005 settlements and thereafter, the Platinum guarantee fee will be reduced and simplified as follows:

**Base Fee:**

Face Amount	Fee in Tics (1/32 of 1%)
\$10,000,000 to \$24,999,999	3.0
\$25,000,000 to \$49,999,999	2.0
\$50,000,000 to \$499,999,999	1.0
\$500,000,000 or more	.5

**Excess Pool Fee:** N/A (There will no longer be an excess pool fee)

**The Minimum Fee:** \$10,000

**The Maximum Fee:** \$500,000

This new schedule will reduce the fees assessed by Ginnie Mae on most newly issued Platinum securities, which will in turn provide holders of Ginnie Mae mortgage-backed securities with greater market and operating efficiencies.

Please call Ginnie Mae’s Capital Markets Division at (202) 401-8970 with any questions or comments regarding this announcement.