APPENDIX VI-6 FORM HUD 11748-A - GRADUATED PAYMENT MORTGAGE OR GROWING EQUITY MORTGAGE POOL OR LOAN PACKAGE COMPOSITION

Applicability: Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.

Purpose: To be used by the Issuer in connection with Graduated Payment Mortgage pools

and loan packages or Growing Equity Mortgage pools and loan packages as (a) a control on the "constants" for the mortgages listed on form HUD 11706, Schedule of Pooled Mortgages, and (b) a supplement to verify information reported in the RFS Issuer Monthly Report of Pool and Loan Data (Appendix VI-

19).

Prepared by: Issuer.

Prepared in: Original.

Distribution: The original must be retained by the Issuer as part of its permanent pool records.

Issuer must be able to produce hard copy reports upon request by Ginnie Mae or

its agent.

Completion Instructions:

The circled numbers on the illustrated form correspond to the numbers listed

below.

The form HUD 11748-A must be used for all Graduated Payment Mortgage pools or loan packages and Growing Equity Mortgage pools or loan packages and is to be used by the Issuer to verify the information submitted on the RFS Issuer Monthly Report of Pool and Loan Data (Appendix VI-19). The Issuer must verify the original Fixed Installment Control for each loan and justify adjustments made as the result of an annual increase in each loan's Fixed

Installment Control.

1. Full legal name of Issuer.

- 2. Issuer ID number that has been assigned by Ginnie Mae.
- 3. Commitment number assigned by Ginnie Mae.
- 4. Pool/loan package type. Check appropriate box.
- 5. Month and year of the reporting month.

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- 6. A listing of the loan numbers assigned by the Federal Housing Administration (FHA) or the Department of Veterans Affairs (VA) for each mortgage in the pool. When using the form to record monthly activity, loans removed from the pool should be lined out. This listing must be in the same order as the listing of the loans on the form HUD 11706.
- 7. GPM Plan Number of GEM Plan Number is to be indicated for each mortgage in the pool or loan package.
- 8. Month and year of the first scheduled installment on the loan.
- 9. The original principal amount of the loan. (Note: This may differ from unpaid balance as of the date of issue.)
- 10. A chronological listing of the six or eleven scheduled Fixed Installment Controls for that loan. In the case of GEM loans, additional sheets must be completed if necessary. The Issuer must circle the Fixed Installment Control that is applicable in the next reporting period for each loan number listed in item 6.
- 11. The sum of the circled entries listed in item 10.
- 12. Same as item 11.
- 13. Item 11 or 12 from last month's form HUD 11748-A. This should be identical to the "Fixed Installment Control" on the current month's report.
- 14. The difference between item 12 and item 13 of this form HUD 11748-A. This amount is to be used in making adjustments.

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Graduated Payment Mortgage or Growing Equity Mortgage Pool or Loan Package Composition

U.S. Department of Housing and Urban Development

Government National Mortgage Association

OMB Approval No. 2503-0033 (Exp09/30/2010)

Public reporting burden for this collection of information is estimated to average 1 minute per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Ginnie Mae may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3, Rev.1. The form is to be used by the issuer for GPM/GEM pools and loan packages as (a) a control on the "constants" for the mortgages listed on form HUD 11706, Schedule of Pooled Mortgages, and (b) a supplement to verify information in the RFS Issuer Monthly Report of Pool and Loan Data. The information collected will not be disclosed outside the Department except as required by law.

Issuer	1				Issuer ID Number			Pool/Loan Package Number			Pool/Loan Pkg. Type GPM GF GA GE					Report for Month of 5, 20		
A	В	С	D								E						,	
			Original Principal							Fixed Ir	stallment Co	ontrol (FIC)	(10)					
	GPM/GEM			Year														
FHA/VA Loan		First Payment	Amount of			1	1											
Number	Number	Date of Loan	Loan	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
6	7	8	9															
-																		
-																		
					Next I	Month's Tot	al FIC		(11)	(Sum of a	oplicable ent	ries)						
Next month's FIC (from above)							12	less	less current reporting month's FIC 13 equals adjustment.									
	Provious	aditions are ob	aalata				Page 1	of 1	rof Cir	nio Mao I	Handhook	5500 2 D	ov 1	form	. UIID 11	748-∆ (∩7	/2000)	