

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA to Close Disaster Loan Outreach Centers in Grayson and Cooke Counties

Sacramento, CA – Joseph O. Montes, Regional Administrator of the U. S. Small Business Administration (SBA), announced today that SBA will close its **Grayson County** Disaster Loan Outreach Center on **Friday**, **September 7** at **5:00 pm**. The center is located at the **VFW Post 2772**, **1707 Frisco Road** in **Sherman**. SBA will also close its **Cooke County** Disaster Loan Outreach Center on **Wednesday**, **September 12** at **5:00 pm**. The center is located at the **Gainesville Chamber of Commerce**, **101 South Culberson Street** in **Gainesville**.

All individuals and business owners who have received an SBA application are encouraged to return it to the center before it closes. These centers provide homeowners, renters and business owners with personalized assistance as a result of the severe storms, tornadoes and flooding that occurred June 16 through August 3, 2007.

"Low-interest Federal disaster loans from SBA are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the severe storms, tornadoes and flooding," said Montes. So far, SBA has approved over \$16.8 million in low-interest disaster loans for Texas residents and businesses.

Disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and business owners to help with the cost of making improvements that prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at (800) 621-3362.

"SBA disaster customer service representatives are still available at Disaster Loan Outreach Centers and Disaster Recovery Centers throughout the disaster area to issue loan applications, answer questions about SBA's Disaster Loan program, explain the application process, and help each individual complete their application. Individuals and businesses who sustained losses from the severe weather that began on June 16, can speak with SBA representatives at the following locations on the days and times indicated. No appointment is necessary," Montes continued.

Brown County	Cooke County	Grayson County
BROWNWOOD	GAINSVILLE	SHERMAN
Mobile Disaster Recovery Center	Disaster Loan Outreach Center	Disaster Loan Outreach Center
Brownwood Coliseum	Gainesville Chamber of Commerce	VFW Post 2772
110 S Greenleaf Street	101 South Culberson Street	1707 Frisco Road
Open Monday, September 3 through	Mondays – Wednesdays	Thursdays & Fridays
Friday, September 7	8 am – 5 pm	8 am – 5 pm
9 am – 6 pm	Closes: Wednesday,	Closes: Friday,
•	September 12 COB	September 7 COB
Henderson County	Lampasas County	Llano County
ATHENS	LAMPASAS	KINGSLAND
Mobile Disaster Recovery Center	Disaster Loan Outreach Center	Mobile Disaster Recovery Center
Cain Center	Lampasas County Courthouse	Masonic Lodge
915 S Palestine Street	501 E Fourth Street, 1 st Floor	900 Texas Avenue
Open Monday, September 3	Mondays – Fridays	Open Sunday, September 9 through
through	8 am – 5 pm	Thursday, September 13
Thursday, September 6	•	9 am – 6 pm
9 am - 6 pm		•
Nueces	Tarrant County	Walker County
CORPUS CHRISTI	HALTOM CITY	HUNTSVILLE
Mobile Disaster Recovery Center	Disaster Recovery Center	Mobile Disaster Recovery Center
Hill Top Community Center	Old Ready Mix Admin. Building	Bank of America Building
11425 Leopard Street	5517 Denton Hwy (US-377)	1313 University Avenue
Open Wednesday, August 29	Mondays – Fridays	Re-opens: Saturday, September 8
through	9 am – 6 pm	through
Wednesday, September 12	1	Wednesday, September 12
Monday through Saturday		9 am – 6 pm
9 am – 6 pm		1
Zavala County		
CRYSTAL CITY		
Mobile Disaster Recovery Center		

Mobile Disaster Recovery Center Middle Rio Grande Workforce Ctr. 613 W Zavala Street

Open Saturday, September 15 through Wednesday, September 19 9 am – 6 pm

SBA disaster assistance information is available by calling (800) 659-2955, or by visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call (800) 877-8339.

The filing deadline to return applications for property damage is **October 29, 2007**. The EIDL deadline is **March 31, 2008**.