

Cape Verde Compact Progress

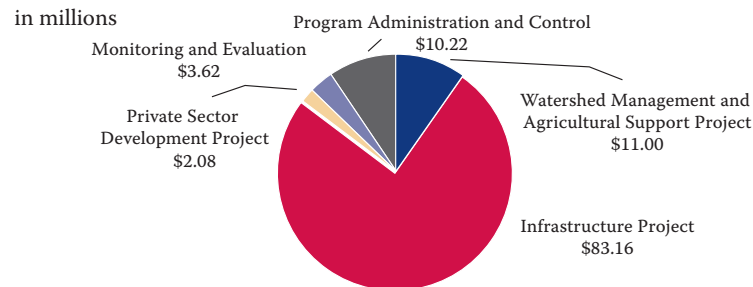
- ★ **Watershed Management and Agricultural Support:** The Santo Antão water capturing infrastructure constructions (torrential correction dikes, dikes to capture surface runoff, and reservoirs) have been concluded. The water distribution system is underway and completion is scheduled before the next rainy season. The water commissions have been established which are made up of local users organizations that will ensure that the water (which is scarce in the country) is managed fairly.
- ★ Training on management of community water systems is scheduled for July where 200 members of local water commissions and water user's associations are expected to participate.
- ★ **Infrastructure Project:** The first MCC-funded road, on Santiago Island-Órgãos to Pedra Badejo (10 km), was inaugurated on June 6. The Assomada Rincão (15.6 km) road has also been concluded and will be inaugurated in July 09. Over 70% of all the bridge works (4 bridges and a connecting road) in Santo Antao are finished. Works on the rehabilitation of the Port of Praia are progressing.
- ★ **Program Administration:** The MCC funded e-procurement system is designed to standardize procedures, terms, and conditions while allowing government officials, suppliers, and the public easy access to follow government contract bids, rules, and records of transactions. The government has an implementation plan and strategy to extend the system already in use by the MCA-Cape Verde.

Compact At-A-Glance

Signed7/4/2005
Entry Into Force..... 10/17/2005

The five-year, \$110.0 million compact seeks to improve investment climate, reform the financial sector, develop infrastructure to support increased economic activity and provide access to markets, employment and social services. Other goals include increasing agricultural productivity and rural incomes.

Obligations by Project



\$99,075,663 total contract commitments
\$51,619,691 disbursed to date

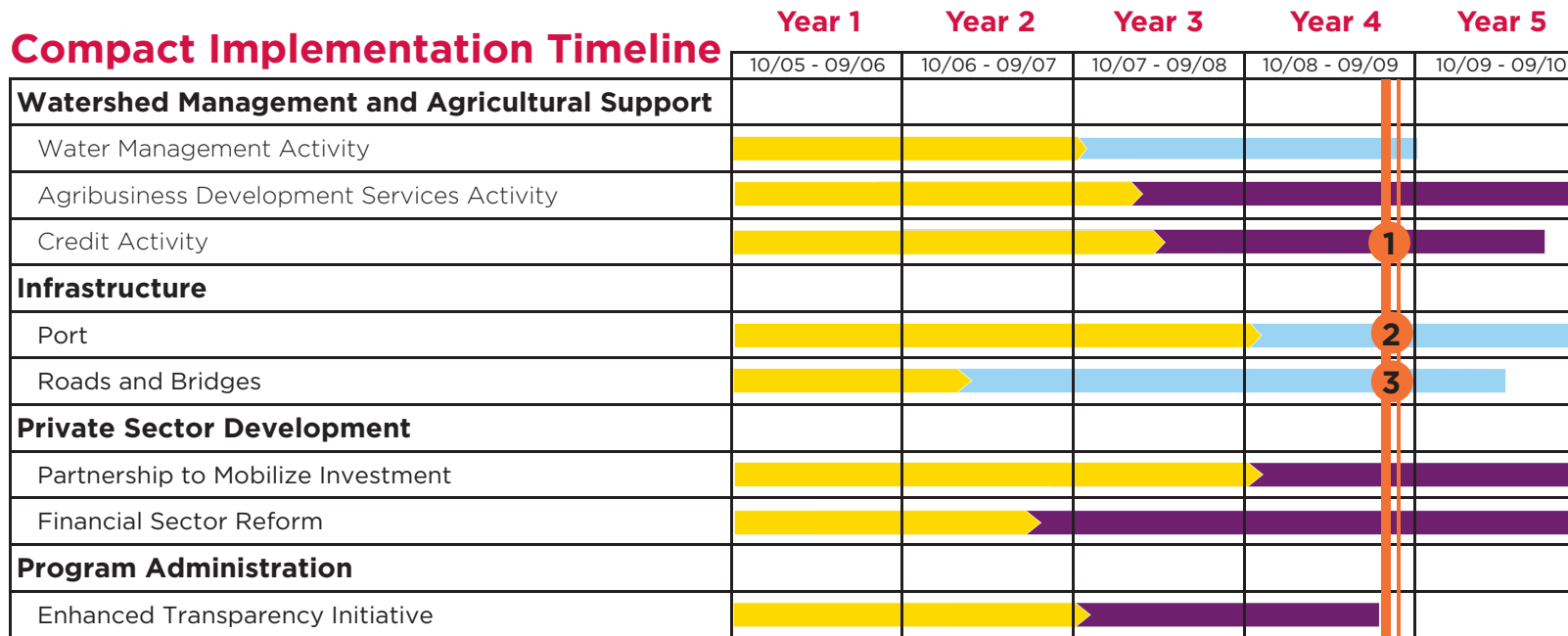
Country At-A-Glance

Population.....518,600*
GNI per Capita \$2,430*



On the Web:
www.mcc.gov
MCA-Cape Verde:
www.mca.cv

Compact Implementation Timeline



- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

We Are Here

August 2009
 Disbursements to Date..... \$51,619,691
 Total Contract Commitments..... \$99,075,663

1
July 2009:
 Approximately 45% of credit line disbursed to farmers through local micro-finance institutions.

2
July 2009:
 Construction of Access Road, renovation of Quay 2 and construction of the Cargo Village are ongoing.

3
June 2009:
 Road between Orgaos and Pedra Badejo finalized.

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.