



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

August 5, 2009

**H.R. 2121**

**A bill to authorize the Administrator of General Services  
to convey a parcel of real property in Galveston, Texas,  
to the Galveston Historical Foundation**

*As ordered reported by the House Committee on Transportation and Infrastructure  
on July 30, 2009*

The bill would direct the General Services Administration (GSA) to sell, for fair market value, the 1861 U.S. Custom House located in Galveston, Texas, to the Galveston Historical Foundation. Proceeds from the sale would be deposited in the Federal Buildings Fund and would be available to GSA, subject to future appropriation.

Based on information from GSA, CBO estimates that the conveyance would not have a significant net impact on the federal budget. According to the agency, it receives about \$1,200 per year under a lease to the foundation. By selling the property, the government would lose those receipts. We estimate that proceeds from the sale of the property would increase offsetting receipts (a credit against direct spending) by less than \$500,000 in 2010.

H.R. 2121 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.