

Ghana Compact Progress

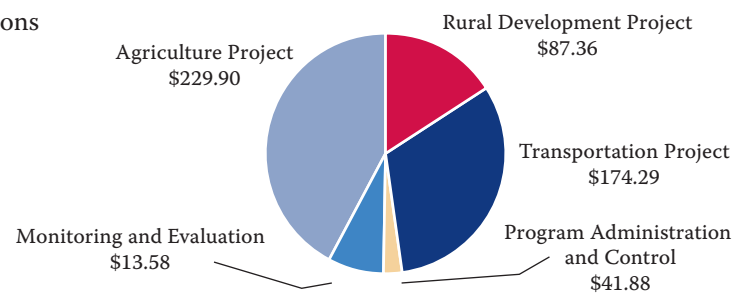
- ★ **Agriculture Project: *Training of Farmer Based Organizations (FBOs)*:** The first round of FBO training, for over 300 FBOs totaling 16,700 farmers, has been completed, covering business plan development and crop productivity. A second round of training for 20,000 new farmers commenced in June.
- ★ **Irrigation Development Activity:** Approximately 5,080 hectares of land have been identified as potential sites for rehabilitated irrigation facilities. Work will begin in August 2009.
- ★ **Improve Post Harvest and Value Chain Services Activity:** Seven pineapple farms have been supplied with pre-coolers and a contract was signed to design a cold chain facility at Accra's Kotoka International (KIA) Airport to protect fruit from spoilage
- ★ **Improve Credit Services and Value Chain Investments Activity:** The Bank of Ghana accredited 45 participating financial institutions including 33 rural banks, 10 commercial banks and two savings and loan banks, to lend to credit recipients. To date, \$15.9 million in credit has been provided to FBOs, farmers and agribusinesses. MiDA announced a partnership with Alliance for a Green Revolution in Africa (AGRA) and Standard Bank to support improved access of credit to small farmers.
- ★ **Rural Development Project: *Community Services Activity*:** In addition to 35 schools already rehabilitated, construction is underway for 30 schools in flood affected areas of northern Ghana.

Compact At-A-Glance

Signed8/1 /2006
Entry Into Force.....2/16/2007
The five-year, \$547.0 million compact seeks to increase farmer incomes through private sector-led agribusiness development. The compact aims to spur the production and productivity of both staple and high-value crops to make Ghana's agricultural products more competitive in regional and global markets.

Obligations by Project

in millions



\$198,866,058 total contract commitments
\$72,259,839 disbursed to date

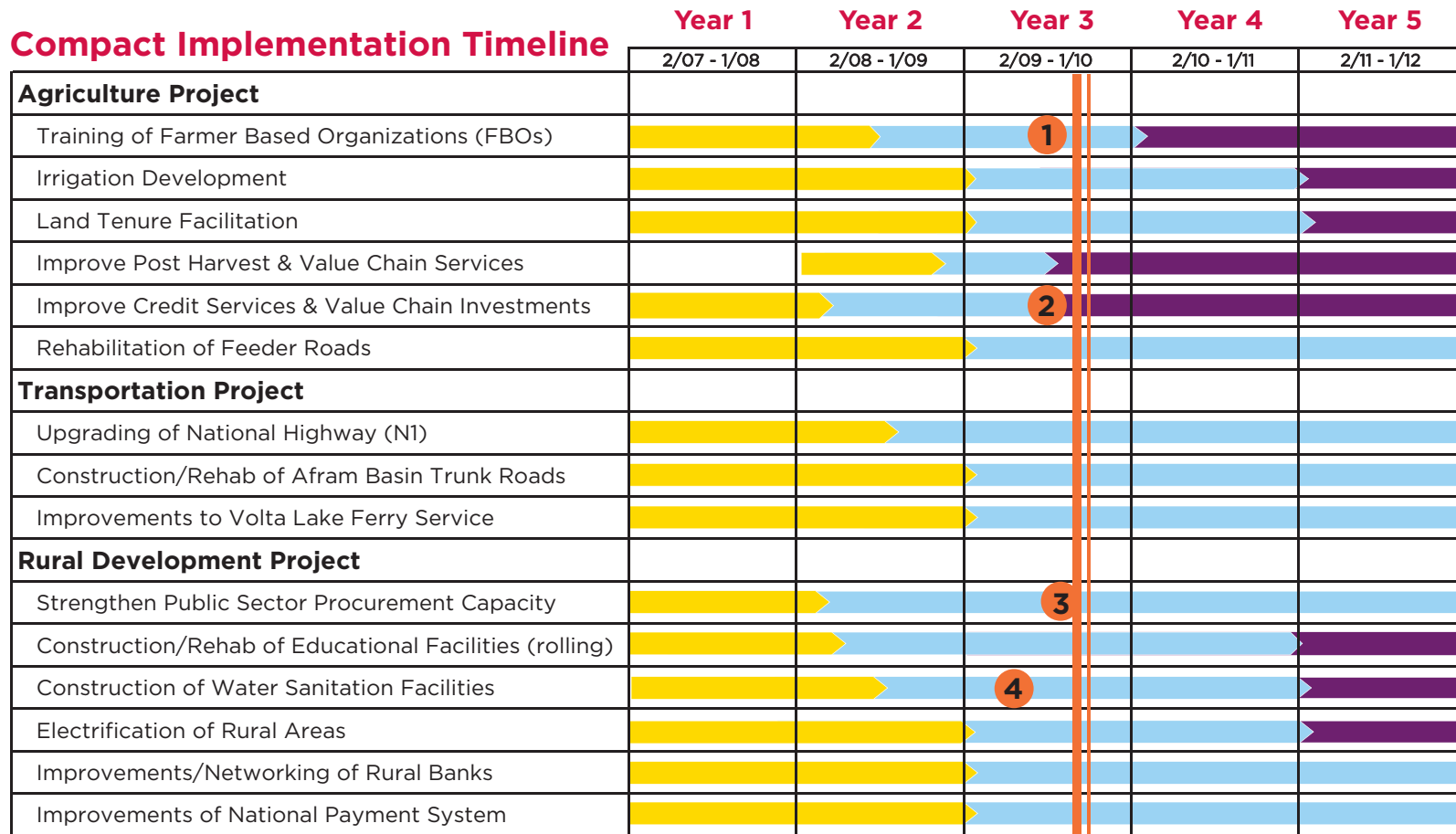
Country At-A-Glance

Population.....22,931,299*
GNI per Capita\$590*



On the Web:
www.mcc.gov
MiDA:
www.mida.gov.gh

Compact Implementation Timeline



Project Preparation
 Construction
 Project Activities

1
June 2009:
22,000 new farmers begin training

2
June 2009:
Over \$10 million in credit provided to FBOs, farmers and agribusinesses.

3
July 2009:
About 300 students placed in summer internships for practical procurement.

4
March 2009:
Procurement process for Water Sanitation and Rural Electricity contractors begins.



We Are Here

August 2009
 Disbursements to Date..... \$72,259,839
 Total Contract Commitments..... \$198,866,058

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.