

CONGRESSIONAL NOTIFICATION TRANSMITTAL SHEET

We wish to inform of the intent to provide funding of up to \$3,000,000 for the purpose of facilitating the development of a Millennium Challenge Compact with the Republic of Ghana and, if a Compact is concluded, the implementation of such Compact.

The attached notification is being sent to the Congress on July 11, 2005. Allocation and obligation of funds may be incurred on or after fifteen days from the date of this notification. The obligation of funds will be made at the time the applicable agreement is effective.

Sincerely,

Frances C. McNaught Vice President Domestic Relations

Enclosure: As stated

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MILLENNIUM CHALLENGE CORPORATION CONGRESSIONAL NOTIFICATION

July 11, 2005

PROGRAM:

FY 2004 and FY 2005 Eligible Countries

APPROPRIATIONS CATEGORY:

FY 2004 Program Funds

INTENDED FY 2005 OBLIGATION:

\$3,000,000

In accordance with section 515 of the Foreign Operations, Export Financing, and Related Programs Appropriations Act 2004 (Div. D, P.L. 108-199) ("FOAA"), this is to advise that the Millennium Challenge Corporation ("MCC") intends to obligate up to Three Million Dollars (\$3,000,000) in FY 2004 MCC program funds. Pursuant to Section 609(g) of the Millennium Challenge Act of 2003 (the "Act"), MCC plans to fund activities to facilitate the development of, and subject to appropriate approvals, notifications and the conclusion of a Millennium Challenge Compact ("Compact") with the Government of Ghana ("GoG"), the acceleration of Compact implementation. Specifically, these funds will be used for some or all of the following:

- 1) Analyze the proposed value chain; identify necessary business services and their delivery mechanisms; and assess foreign investment demand.
- 2) Survey domestic demand for land in proposed program areas, and develop and implement a method for land acquisition.
- 3) Prepare technical designs of roads and irrigation systems.
- 4) Conduct a preliminary environmental assessment and review Ghanaian environmental assessment guidelines to determine their suitability.
- 5) Assess existing social infrastructure (housing, water, sanitation facilities, schools, medical facilities, etc.) in the project areas and determine its adequacy, given projected migration into these areas.
- 6) Examine the potential for expanding payments systems to include rural banks.
- 7) Initiate a baseline data survey to track changes of household welfare over time.

Regardless of whether a Compact agreement is reached with Ghana, MCC believes that the products of this 609(g) funding will have the potential to benefit the country.