

Technical Assistance Profiles

California

Arcata

Arcata Economic Development Corporation

Location: Arcata, CA

Award: \$97,728

Contact: Barbara Garza - (707) 822-4616

Arcata Economic Development Corporation (“AEDC”) is a nonprofit loan fund in operation since 1978. AEDC provides micro-loans to small businesses and residents in economically disadvantaged communities in rural Northern California. The FY08 Technical Assistance grant will be used to: 1) cover the salary of a new staff; 2) engage a consultant to conduct a market analysis; 3) cover the startup costs of a new office; and 4) purchase materials and equipment for the new office.

California

Los Angeles

Episcopal Community Federal Credit Union

Location: Los Angeles, CA

Award: \$39,024

Contact: Urla Gomes-Price -(213) 482-2040 x286

Episcopal Community Federal Credit Union is a Low-Income Designated credit union in operation since 1994, and is a certified CDFI serving a Low-Income Targeted Population in Los Angeles. The credit union provides financial products and services to five counties of the Los Angeles Diocese of the Episcopal church. Episcopal Community FCU will use its FY08 Technical Assistance grant to expand financial access for its 2,300 members from a single branch to more than 2,000 credit unions throughout the United States through a shared network program. It will also use its grant to: 1) train staff; 2) develop marketing materials; 3) engage a consultant to update policies and procedures; and 4) purchase a new computer equipment.

California

Pasadena

Pasadena Development Corporation

Location: Pasadena, CA

Award: \$79,356

Contact: Keith Rogers -(626) 398-9971

Pasadena Development Corporation (PDC), established in 1977, is a certified CDFI and CDE serving the San Gabriel Valley of Los Angeles County. PDC provides micro-loans, small business enterprise loans, and small business start-up, growth, and expansion training. PDC will use its FY08 Technical Assistance grant to: 1) procure a sustainability plan and customized trainings, 2) purchase new software, and 3) offset the cost of staff salary, benefits, and materials and supplies.

Colorado

Denver

Mercy Loan Fund

Location: Denver, CO

Award: \$100,000

Contact: Diane Leavesley -(303) 830-3386

Mercy Loan Fund (MLF) is a certified CDFI established in 1985. MLF provides loans to affordable housing developers within a nationwide target market. MLF will use its FY08 Technical Assistance grant to hire a senior loan officer/lending manager, which will allow the organization to increase its capacity and create greater community impact.

Florida

Miami

Partners for Self-Employment, Inc. / dba Micro-Business, USA

Location: Miami, FL

Award: \$99,180

Contact: Miltoria R. Fordham -(305) 438-1407 x204

Partners for Self Employment (PSE) is a certified CDFI established in 1994. PSE provides micro-loans to small minority owned businesses, savings accounts, and technical assistance, including financial education to all of its clients in South Florida. PSE will use its FY08 Technical Assistance grant for advertising campaigns in four local newspapers, flyer distribution, postcard mailings, and public relation brochures, with the intent to more than triple its current loan portfolio over a three year period. Funds have also been granted for professional memberships and training opportunities.

Hawaii

Kapolei

West Oahu Community FCU

Location: Kapolei, HI

Award: \$77,000

Contact: John K Furtado -(808) 748-4106

West Oahu Community Federal Credit Union is a Low-Income Designated credit union originally chartered in 1949 as the Naval Ammunition Depot FCU. West Oahu is an emerging CDFI serving the island of Oahu and Honolulu. The Awardee will use its FY08 Technical Assistance grant to upgrade its outdated "Member Telephone System" (MTS), and purchase computers for customer use and training.

Louisiana

Baton Rouge

Eagle Louisiana Federal Credit Union

Location: Baton Rouge, LA

Award: \$84,291

Contact: Evelyn D McDonner -(225) 927-1900

Eagle Louisiana Federal Credit Union is a certified CDFI established in 1942. Eagle Federal provides savings financial products and services to Louisiana Department of Social Services employees. Eagle was recently approved to include Livingston Parish as part of its community charter and serves a Low-Income Targeted Population. Eagle will use its FY08 Technical Assistance grant to establish a part-time satellite branch in Livingston parish, including hiring a staff person, purchasing an ATM, and purchasing office equipment and supplies.

Michigan

Flint

Metro Housing Partnership, Inc

Location: Flint, MI

Award: \$100,000

Contact: Ravi Yalamanchi -(810) 767-4622

Metro Housing Partnership, Inc is an emerging CDFI established in 1992. Metro Housing provides homeownership counseling; down payment and closing cost loans; gap financing loans; senior home retention loans; and individual development accounts in the Flint metro area. Metro will use its FY08 Technical Assistance grant to: 1) pay for staff developing new loan products and related lending policies and procedures; 2) engage a consultant with experience in writing policies and procedures; and 3) purchase computers and equipment.

Michigan

Wyandotte

Wayne-Metropolitan Community Action Agency

Location: Wyandotte, MI

Award: \$87,351

Contact: Lisa Johnstone - (734) 246-2280 x42

Wayne-Metropolitan Community Action Agency is a nonprofit loan fund in operation for over a decade. Wayne-Metro is an emerging CDFI serving a Low-Income Targeted Population of Wayne County, Michigan with microenterprise loans, first mortgage loans, consumer loans, home repair loans, and bill payment options. Wayne-Metro will use its FY08 Technical Assistance grant to: 1) pay for staff developing new loan products and related lending policies and procedures; 2) engage a consultant with experience in writing policies and procedures; and 3) purchase impact tracking software.

Minnesota

Minneapolis

Metropolitan Economic Development Association

Location: Minneapolis, MN

Award: \$99,305

Contact: Yvonne Cheung-Ho -(612) 259-6568

Metropolitan Economic Development Association (MEDA) is an emerging CDFI established in 1971. MEDA provides business consulting services, training, business network development, government market expertise and access to business financing to entrepreneurs of color in Minnesota. MEDA will use its FY08 Technical Assistance grant to: 1) acquire and implement loan portfolio management software and; 2) pay for the salary and fringe benefits of staff.

Mississippi

Gulfport

MS Gulf Coast Renaissance Corporation

Location: Gulfport, MS

Award: \$96,876

Contact: Kimberly LaRosa -(228) 896-3386

The Gulf Coast Renaissance Corporation, a 501(C)3 corporation, is an emerging CDFI established in 2007 to serve the low and moderate income populations of counties along the Mississippi Gulf Coast. The Awardee plans to offer technical assistance in conjunction with direct loans to homeowners and nonprofit developers in response to devastation created by Hurricane Katrina. The Gulf Coast Renaissance Corporation will use its FY08 Technical Assistance grant to: 1) obtain consulting services to design two new loan products and related lending policies and procedures; 2) pay for staff personnel salary and fringe benefits; and 3) purchase computers and loan management software.

Montana

Butte

Butte Local Development Corporation

Location: Butte, MT

Award: \$22,808

Contact: Andrew Zdinak -(406) 723-4349

Butte Local Development Corporation (BLDC) is a nonprofit loan fund in operation since 1969. BLDC is a certified CDFI providing small business loans to a target market located in Butte-Silver Bow, Montana. It is receiving a FY08 Technical Assistance Grant to help build its capacity by purchasing new equipment and obtaining certifications for its staff members in Economic Development and Economic Development Finance.

Montana

Great Falls

Great Falls Development Authority, Inc.

Location: Great Falls, MT

Award: \$96,950

Contact: Kimberliegh L Thiel-Schaaf -(406) 771-9025

Great Falls Development Authority, Inc. is a nonprofit loan fund in operation since 1990. Great Falls is a certified CDFI serving nine counties in western Montana with gap and risk financing to small businesses and entrepreneurs. Its FY08 Technical Assistance grant will allow it to hire additional staff and build capacity through staff training.

New Mexico

Tucumcari

Everyone's Federal Credit Union

Location: Tucumcari, NM

Award: \$100,000

Contact: Andi (Andrea) Baum -(505) 461-0433

Everyone's Federal Credit Union (EFCU) is a certified CDFI originally established in 1954. EFCU provides a variety of products including saving and checking accounts, car loans, and a new payday loan product to three small, rural communities in eastern New Mexico. EFCU is a NCUA Low-Income Designated credit union. EFCU will use its FY08 Technical Assistance grant to upgrade its member processing system. The upgrade will improve its efficiency and provide members with access to more products and services. The upgrade includes the purchase of new workstations and computers and 13 days of onsite installation and staff training.

New York

Syracuse

Syracuse Cooperative Federal Credit Union

Location: Syracuse, NY

Award: \$100,000

Contact: Ron Ehrenreich -(315) 476-5290 x201

Syracuse Cooperative Federal Credit Union is a certified CDFI in operation since 1982. The credit union serves a low-income target population within Syracuse. It has faced increasing demands for financial products and services, especially loans to minority- and women-owned enterprises. It will use its FY08 Technical Assistance grant to open a third branch office and increase its activity in Syracuse's North Side. The grant will support creation of a new Loan Officer position and IT equipment for the new office.

North Carolina

RALEIGH

Raleigh Area Development Authority

Location: RALEIGH, NC

Award: \$99,035

Contact: Wallace O Green -(919) 807-8400

Raleigh Area Development Authority (RADA) is an emerging CDFI in operation since 2006. RADA provides affordable commercial real estate loans and related training and services in Raleigh, NC, and the surrounding area of Wake County. RADA will use its FY08 Technical Assistance Grant for: 1) staff training, 2) staff operating support, 3) renewing mortgage origination software, and 4) consulting services to improve its capacity to develop and manage a comprehensive set of lending and portfolio management policies.

North Carolina

Wilmington

Cooperative Fund of New England

Location: Wilmington, NC

Award: \$82,420

Contact: Rebecca C Dunn -(910) 395-6008

The Cooperative Fund of New England is a certified CDFI established in 1976. The Cooperative Fund makes loans and provides technical assistance to cooperative businesses, worker-owned enterprises, and nonprofit organizations. The Cooperative Fund serves a Low Income Targeted Population in six New England states and eastern upstate New York. Its FY08 Technical Assistance grant will enable it to: 1) procure contracting, 2) obtain new equipment, and 3) cover staff salary.

Oregon

Portland

Innovative Housing, Inc.

Location: Portland, OR

Award: \$99,751

Contact: Minda Stiles -(503) 226-43681

Innovative Housing, Inc. (IHI) is an emerging CDFI established in 1991. IHI provides mortgages to low-income borrowers and financial education to youth and adults in the Portland, Oregon metropolitan region. IHI will use its FY08 Technical Assistance grant to build its capacity as a CDFI by: 1) hiring consultants to develop policies and procedures and an integrated management information system; 2) hiring a research and development specialist to design and establish short-term loan and check cashing services to meet the emergency financing needs of low-income residents; and, 3) by covering computer equipment cost for its new hire.

Pennsylvania

Philadelphia

PIDC - Regional Development Corporation

Location: Philadelphia, PA

Award: \$100,000

Contact: Steven Genyk -(215) 496-8124

PIDC - Regional Development Corporation (PIDC) is a nonprofit emerging CDFI that will provide capital in the form of debt and equity to qualified businesses and to real estate projects in disadvantaged areas throughout Philadelphia. These investments are intended to physically reintegrate underutilized assets and disenfranchised groups back into the City's economy. Its FY08 Technical Assistance grant will provide capacity through staff funding and contracts to market its products and provide development services to borrowers.

Puerto Rico

Ceiba

Ceiba Housing and Economic Development Corporation

Location: Ceiba, PR

Award: \$75,647

Contact: Hector Nieves -(787) 885-3020

The Ceiba Housing and Economic Development Corporation was established in 1986. It provides financial services and counseling for housing and economic development to a Low-Income Targeted Population in and around Ciaba, Puerto Rico. Ceiba will use its FY08 Technical Assistance grant to: (1) hire a new economic development director, (2) improve management controls and policies, and (3) conduct a market analysis study.

South Carolina

Charleston

Lowcountry Housing Trust

Location: Charleston, SC

Award: \$99,738

Contact: Tammie Hoy -(843) 973-7285

Lowcountry Housing Trust is a certified CDFI established in 2005 that provides loans to affordable housing developers serving Berkeley, Charleston, and Dorchester counties of coastal South Carolina. Lowcountry will use its FY08 Technical Assistance grant to expand its loan operations and more specifically: 1) hire an additional loan officer; 2) attend CDFI related training; and 3) contract with vendors to develop new policies and procedures.

Washington

Seattle

Washington Community Alliance for Self-Help (Washington CASH)

Location: Seattle, WA

Award: \$99,408

Contact: Cheryl L Sesnon - (206) 352-1945

Washington Community for Alliance for Self-Help (Washington CASH) is a certified CDFI established in 1995 to foster economic self-sufficiency for low-income individuals. Washington CASH provides business development training and microenterprise loans to five counties in Washington. It will use its FY08 Technical Assistance grant to strengthen its organizational capacity by expanding outreach activities, hiring a new loan officer, and upgrading out-dated computer equipment.

Wisconsin

Milwaukee

Ways to Work

Location: Milwaukee, WI

Award: \$100,000

Contact: Matthew L Mueller -(414) 359-1448

Ways to Work is a CDFI certified non profit loan fund in operation since 1998. Ways to Work offers low interest car loans to help low-income families across the country end the cycle of poverty and improve their financial situation. It is headquartered in Milwaukee and currently, has 43 local offices across the country. Its FY08 Technical Assistance grant will allow it to expand and to grow to 110 offices nationwide by 2012. It will use its grant to develop and convert to a Web-based information management system that will it coordinate and report national data.