

# Financial Assistance Profiles

# Arizona

## San Luis

### Border Financial Resources Inc

Location: San Luis, AZ

Award: \$274,409

Contact: John McGrady –(928) 627-8559 x20

Border Financial Resources (BFR) is a certified CDFI established in 2007. BFR provides business, personal, and home improvement loans to low-income Hispanics who live or work in Yuma, Arizona. BFR will use the FY08 Financial Assistance award of \$175,000 as financing capital and its FY08 Technical Assistance grant of \$99,409 to 1) pay salary and benefits of 2 staff members; 2) allow a loan officer to attend National Development Council training; and 3) commission a consultant to create a capitalization plan and to provide a customized training on CDFIs and loan underwriting to the staff and governing board.

# Arkansas

## Arkadelphia

### Southern Bancorp, Inc.

Location: Arkadelphia, AR

Award: \$96,800

Contact: Brent Black -(870) 246-3945 x277

Southern Bancorp (Southern) is a certified CDFI established in 1986. Southern's community bank subsidiaries and nonprofit affiliates provide a full range of traditional and nontraditional bank services in distressed rural markets in Southern Arkansas and the Mississippi Delta Region. Southern will use the 2008 Technical Assistance grant of \$96,800 to build internal accounting capacity to keep up with Southern's growth in asset size.

# California

## Los Angeles

### NHS Neighborhood Lending Services

Location: Los Angeles, CA

Award: \$1,100,000

Contact: Lori R Gay –(213) 381-2862 x122

NHS Neighborhood Lending Services (NHSNLS) is a certified CDFI in operation since 1984. NHSNLS is the largest non-profit affordable homeownership provider in Southern California and is committed to creating lifelong homeowners and stable communities for low-moderate income families in the Los Angeles MSA. NHSNLS will use its award to focus activity in areas that are predominately minority and experiencing high default and foreclosure rates. The FY08 Financial Assistance award of \$1,000,000 will be used as lending capital for homebuyers and the FY08 Technical Assistance grant of \$100,000 will fund staff salary to assist in providing affordable housing financial products and services in the Target Market.

# California

## Oakland

### People's Community Partnership Federal Credit Union

Location: Oakland, CA

Award: \$599,826

Contact: Anne E Griffith -(510) 708-7067

People's Community Partnership FCU (People's) is a community based and member-owned non-profit federal credit union founded in 2000. People's serves Oakland, CA's low-income and underserved neighborhoods. Its core products include auto loans, unsecured personal loans and share-secured loans, savings accounts, direct deposit of paychecks and government checks, check cashing, and ATM access. People's will use the FY08 Financial Assistance award of \$500,000 for lending capital, loan loss reserves, capital reserves, and critical operations costs for personnel, security, and a data collection and reporting system. It will use the FY08 Technical Assistance grant of \$99,826 for capacity building and staff training.

# California

## Oceanside

### Faith Based Federal Credit Union

Location: Oceanside, CA

Award: \$220,013

Contact: Daniel Scott -(760) 721-2117 x302

Faith Based Federal Credit Union (FBFCU) is a certified CDFI established in 2003. FBFCU provides basic banking services to minorities and low income residents of North San Diego County, CA. FBFCU will use the FY08 Financial Assistance award of \$189,270 as financing capital, loan loss reserves, and capital reserves. FBFCU will use the FY08 Technical Assistance grant of \$30,743 to: 1) train staff and 2) undertake a market analysis, resource development, member outreach, and data processing improvements. FBFCU is the only low-income designated credit union in San Diego County, CA.

# California

## Salinas

### California Coastal Rural Development Corporation

Location: Salinas, CA

Award: \$1,000,000

Contact: Herb Aarons -(831) 424-1099

California Coastal Rural Development Corporation (CCRDC) is a certified CDFI established in 1982. CCRDC provides farm operating and farm mortgage loans to farmers in the coastal counties of central California. CCRDC will use its FY 2008 Financial Assistance award of \$1,000,000 as lending capital to serve farmers who lack access to affordable credit.

# California

## San Francisco

### Low Income Investment Fund

Location: San Francisco, CA

Award: \$1,000,000

Contact: Nancy O Andrews –(415) 772-9094

The Low Income Investment Fund (LIIF) is a certified CDFI and was established in 1984. LIIF provides loans and development services to organizations, primarily nonprofits, geared towards developing: affordable housing, and facilities for child care, education, and other community-based activities, that serve Low Income Targeted Populations (LITP) in California and the New York Metropolitan Area. LIIF will use the 2008 Financial Assistance (FA) award of \$1,000,000 to augment its lending capital.



# California

## San Francisco

### Northern California Community Loan Fund

Location: San Francisco, CA

Award: \$830,000

Contact: Lea Salem -(415) 392-8215

Northern California Community Loan Fund (NCCLF) is a certified CDFI established in 1987. NCCLF provides loans and technical assistance to nonprofit organizations serving low-income communities throughout Northern California, particularly affordable housing developers and human service organizations. NCCLF will use the FY08 Financial Assistance award of \$830,000 as financing capital for a new equity-like loan product for affordable housing and facilities projects.

# California

## San Jose

### Neighborhood Housing Services Silicon Valley

Location: San Jose, CA

Award: \$1,090,232

Contact: Edward Moncrief –(408) 272-2878

Neighborhood Housing Services Silicon Valley (NHS Silicon Valley) is a certified CDFI established in 2001. NHS Silicon Valley provides home mortgage products and services, including foreclosure prevention services, to low income families and underserved minorities in Santa Clara and South Alameda Counties in Northern California. NHS Silicon Valley will use a FY08 Financial Assistance award of \$1,000,000 as lending capital and an FY08 Technical Assistance grant of \$90,232 for: 1) personnel salary, 2) fringe benefits, 3) travel, 4) professional services, 5) materials, and 6) equipment, in order to expand its target market and open a satellite office in Monterey County.

# Colorado

## Denver

### Colorado Enterprise Fund

Location: Denver, CO

Award: \$1,100,000

Contact: Cecilia Prinster -(303) 860-0242

Colorado Enterprise Fund is a certified CDFI in operation since 1976. Colorado Enterprise Fund is a nonprofit loan fund offering micro loans, small business loans, and technical assistance to socially and economically disadvantaged entrepreneurs in the State of Colorado. Colorado Enterprise Fund will use the FY08 Financial Assistance award of \$1,000,000 as financing capital in its target market and will use the FY08 Technical Assistance grant of \$100,000 to: 1) hire a loan coordinator; 2) purchase software and training, and 3) perform updates to its website.

# Colorado

## Denver

### MicroBusiness Development Corporation

Location: Denver, CO

Award: \$596,708

Contact: Kersten M Hostetter –(303) 308-8121

MicroBusiness Development is a non-profit microenterprise lender established in 1993. Its mission is to eliminate barriers to economic independence for community entrepreneurs, both youth and adults, through access to markets, resources and business capital. MicroBusiness Development will use its FY08 Financial Assistance award of \$500,000 to expand its lending activity and its FY08 Technical Assistance grant of \$96,708 to increase its capacity through a feasibility study of rural markets, increased training on economic development, and outreach to rural communities.

# District of Columbia

## Washington

### Latino Economic Development Corporation (LEDC)

Location: Washington, DC

Award: \$595,050

Contact: Kate Drew –(202) 588-5102 x19

The Latino Economic Development Corporation (LEDC) is a certified CDFI established in 1991 to improve the wealth-building capacity of low- and moderate-income Latinos and other underserved populations in the Washington, DC metropolitan area. LEDC provides small business micro-loans, homeownership counseling, and organizing services to preserve affordable housing. LEDC will use the FY08 Financial Assistance award of \$495,500 as lending capital and the FY08 Technical Assistance grant of \$99,550 to hire a new Loan Officer to help LEDC expand further into DC's suburbs, especially Virginia.

# District of Columbia

## Washington

### Partners for the Common Good

Location: Washington, DC

Award: \$1,069,140

Contact: Jeannine S Jacokes (202) 689-8935 x22

Partners for the Common Good, Inc. (PCG) is a certified CDFI established in 2000. Based out of Washington DC, it is a national nonprofit loan fund. PCG operates as a wholesale participation lender, providing financing to a national market of nonprofit businesses that serve low-income communities. PCG will use the FY08 Financial Assistance award of \$1,000,000 as equity capital to support its growth and lending activities. The FY08 Technical Assistance grant of \$69,140 will be used to enhance its organizational capacity and build its loan participation activities.

# Florida

## Orlando

### **Florida Community Loan Fund, Inc.**

Location: Orlando, FL

Award: \$1,000,000

Contact: Ignacio J Esteban –(407) 246-0846

The Florida Community Loan Fund, Inc. (FCLF) is a nonprofit loan fund and certified CDFI created in 1996. FCLF is the only statewide CDFI in the State of Florida providing affordable housing and community facilities financing and technical assistance to nonprofit organizations in low-income communities throughout Florida. FCLF will use the FY08 Financial Assistance award of \$1,000,000 for financing capital and will leverage approximately \$25 million in financing over a four year period.

# Georgia

## Cleveland

### Appalachian Community Enterprises

Location: Cleveland, GA

Award: \$518,781

Contact: Grace Fricks (706) 348-6609

Appalachian Community Enterprises (ACE) is a certified CDFI established in 2000. ACE provides microloans under \$35,000 and business planning and financial literacy education courses to 34 counties of North Georgia. ACE will use its FY08 Financial Assistance award of \$420,170 as lending capital to small businesses and its FY08 Technical Assistance grant of \$98,611 to expand its products and services to Gwinnett County, Georgia.



# Idaho

## Pocatello

### Idaho-Nevada Community Development Financial Institution

Location: Pocatello, ID

Award: \$741,000

Contact: Chuck Prince –(208) 637-0671

Idaho-Nevada CDFI is a nonprofit loan fund in operation since 1999. It serves disadvantaged communities Nevada and Idaho, and attempts to serve both rural and urban areas. It provides development services along with affordable housing, small business, and community facility lending in economically disadvantaged areas in both states. Idaho-Nevada CDFI will use its FY08 Financial Assistance award of \$741,000 to increase its lending activity.

# Illinois

## Chicago

### Chicago Community Loan Fund

Location: Chicago, IL

Award: \$943,395

Contact: Calvin Holmes (312) 252-0440

The Chicago Community Loan Fund (CCLF) is a certified CDFI that has been in operation since 1991. It serves a six county market in the metropolitan Chicago MSA. CCLF will utilize its 2008 Financial Assistance award of \$943,395 to support the preservation of at-risk affordable rental housing in Cook County, Illinois.

# Illinois

## Chicago

### Chicago Community Ventures

Location: Chicago, IL

Award: \$306,950

Contact: Susan Alnaqib (773) 822-0313

Chicago Community Ventures (CCV) is a certified CDFI established in 1999. CCV provides financing, consulting and community development strategies to small businesses located in Chicago. CCV will use the 2008 Financial Assistance award of \$306,950 to capitalize its loan fund and increase its internal capacity.

# Illinois

## Chicago

### IFF

Location: Chicago, IL

Award: \$1,000,000

Contact: Trinita Logue (312) 596-5117

IFF is a nonprofit community development financial institution (CDFI) established in 1989, whose mission is to assist nonprofits serving low-income and special needs. Its loans finance the acquisition, construction and rehabilitation of community facilities such as health care clinics, child care centers, charter schools, and housing and services for the mentally ill, all in low-income communities in Illinois, Iowa, Wisconsin, Missouri and Indiana. IFF will use the 2008 Financial Assistance award of \$1,000,000 to provide the net assets needed to leverage debt capital for the geographic expansion of its loan program.

# Illinois

## Chicago

### North Side Community Federal Credit Union

Location: Chicago, IL

Award: \$230,642

Contact: Jennifer Sierecki –(773) 769-5800

North Side Community Federal Credit Union (North Side) is a community based and member-owned non-profit CDFI founded in 1974 with a low-income service designation from the National Credit Union Administration. North Side currently serves a low-income population on the north east side of Chicago. North Side will use the FY08 Financial Assistance award of \$180,000 as financing capital for its small consumer loan products and for the expansion of its mortgage product. Besides building its capacity to serve an expanding field of membership, North Side will use the FY08 Technical Assistance grant of \$50,642 to increase its ability to serve its members..

# Illinois

## Chicago

### South Side Community Federal Credit Union

Location: Chicago, IL

Award: \$345,996

Contact: Gregg H Brown -(773) 548-5500

South Side Community Federal Credit Union (SSCFCU) is a certified CDFI established in 2003. SSCFCU serves low-income, underserved, and predominantly African-American residents of Chicago's south side. SSCFCU will use the FY08 Financial Assistance award of \$250,000 as loan loss reserve and capital reserves as it experiences tremendous growth. SSCFCU will use the FY08 Technical Assistance grant of \$95,996 to hire a Director of Marketing and Development, to enhance its economic development programs, and to purchase technology to improve impact tracking.

# Illinois

## Elgin

### Fox Valley Micro Loan Fund

Location: Elgin, IL

Award: \$100,000

Contact: Steve Bob –(847) 608-9320

Fox Valley Micro Loan Fund (Fox Valley) is a certified CDFI in operation since 1999. It is a nonprofit loan fund serving emerging small businesses in the western suburbs of Chicago, predominately Kane, DuPage and Cook Counties. Fox Valley will use its FY08 Financial Assistance award of \$100,000 as financing capital, enabling it to immediately assist more small businesses.

# Kentucky

## Berea

### **Mountain Association for Community Economic Development, Inc.**

Location: Berea, KY

Award: \$1,098,698

Contact: Justin D Maxson –(859) 986-2373

The Mountain Association for Community Economic Development, Inc. (MACED) is a certified CDFI established in 1976. MACED serves the Central Appalachian region through policy research, demonstration products and deployment of capital. MACED will use the 2008 Financial Assistance award of \$1,000,000 as lending capital. The 2008 Technical Assistance grant of \$98,698 will pay for support of the expanded service area including: 1) personnel salary and fringe benefits for a new staff person; 2) travel; 3) new equipment; 4) market research subscription service; and 5) procurement of professional services to conduct market research and produce marketing materials.



# Kentucky

## Lexington

### **Community Ventures Corporation, Inc.**

Location: Lexington, KY

Award: \$1,000,000

Contact: Kevin R Smith –(859) 231-0054

Community Ventures Corporation, Inc. (CVC) is a certified CDFI, non-profit loan fund, established in 1982. The CDFI provides small business and homeownership products and development services to more than 40 counties in central Kentucky. It will use its 2008 Financial Assistance award of \$1,000,000 as loan capital to expand its business lending programs in its target market.

# Kentucky

## London

### Kentucky Highlands Investment Corporation

Location: London, KY

Award: \$543,664

Contact: Brenda L McDaniel –(606) 864-5175 x208

Kentucky Highlands Investment Corporation (KHIC) is a certified CDFI established in 1968. KHIC provides micro and non-micro loans and development services to businesses in 22 rural Kentucky counties. KHIC will use its 2008 Financial Assistance award of \$443,664 for financing capital and its Technical Assistance grant of \$100,000 to: 1) pay staff salary and benefits; 2) attend training; 3) develop a database and a web application; and, 4) obtain a new computer server.

# Louisiana

## Harahan

### **ASI Federal Credit Union**

Location: Harahan, LA

Award: \$1,097,318

Contact: Sarah Taylor –(504) 733-1733 x79206

ASI Federal Credit Union is a certified CDFI chartered in 1961. ASI is a low-income designated credit union serving the New Orleans region. ASI will soon have 17 branches in neighborhoods and communities plagued by entrenched poverty. ASI will use the FY08 Financial Assistance award \$1,000,000 for its refinance and rescue mortgage product to assist homeowners trapped in predatory mortgages and on the brink of foreclosure. ASI will use its FY08 Technical Assistance grant of \$97,318 to hire additional staff and purchase new loan tracking and reporting software.

# Louisiana

## New Orleans

### Liberty Financial Services

Location: New Orleans, LA

Award: \$1,096,470

Contact: Julius E Kimbrough –(504) 240-5264

Liberty Financial Services (LFS) is a certified CDFI established in 1986. LFS's community bank subsidiary provides full service banking and financial services to distressed markets in New Orleans, Louisiana; Baton Rouge, Louisiana; Jackson, Mississippi; and Houston, Texas. LFS will use the FY08 Financial Assistance award of \$1,000,000 to fund a new first time homebuyer program targeted to borrowers affected by Hurricane Katrina. LFS will use the FY08 Technical Assistance grant of \$96,470 to fund the salary of a new bilingual financial literacy and housing specialist and to build internal IT capabilities.

# Maine

## Damariscotta

### Genesis Fund, Inc.

Location: Damariscotta, ME

Award: \$329,590

Contact: Elizabeth Fleming-Ives -(207) 563-6073

Genesis Community Loan Fund (Genesis) is a certified CDFI established in 1991. Genesis provides loans for affordable housing development and community facilities to underserved areas of Maine. The Applicant will use its FY08 Financial Assistance award of \$240,000 as lending capital. Genesis will use its FY08 Technical Assistance grant of \$89,590 to hire a new loan officer, build community development finance skills of staff, and purchase new computer equipment.

# Maryland

## Baltimore

### **Community Capitol of Maryland, Inc.**

Location: Baltimore, MD

Award: \$240,990

Contact: Michael D Lee –(410) 732-9571

Community Capital of Maryland (CCM) is a certified CDFI established in 1982. CCM provides affordable housing loans and development services to low-moderate income households throughout the Baltimore, MD region. CCM will use the FY08 Financial Assistance award of \$150,000 as financing capital and the FY08 Technical Assistance grant of \$90,990 for: 1) personnel costs; 2) undertake a market analysis; and 3) purchase office equipment.

# Maryland

## Columbia

### **Enterprise Community Loan Fund, Inc.**

Location: Columbia, MD

Award: \$1,000,000

Contact: William Frey –(212) 262-9575

Enterprise Community Loan Fund (ECLF) is a certified CDFI established in 1990. ECLF provides short-term loans for affordable multifamily housing and single-family home development throughout the U.S. ECLF will use the FY08 Financial Assistance award of \$1,000,000 to capitalize its loan fund.

# Massachusetts

## Boston

### **ACCION USA**

Location: Boston, MA

Award: \$1,000,000

Contact: William W Burrus –(570) 742-3500

ACCION USA (AUSA) is a certified CDFI established in 2000. The CDFI provides microloans and financial education to Other Targeted Populations (African American and Latinos) through its offices in Massachusetts, Florida, Georgia, Louisiana, Puerto Rico and nationwide via the Internet. It will use the 2008 Financial Assistance award of \$1,000,000 to increase lending capital and help under-banked families build wealth.



# Minnesota

## Minneapolis

### First Children's Finance

Location: Minneapolis, MN

Award: \$627,104

Contact: Gerald Cutts -(612) 338-3023

First Children's Finance (FCF) is a certified CDFI established in 1991. FCF provides loans and grants to family child care providers and child care centers throughout Minnesota and also Michigan, Texas, Missouri, Kansas, South Dakota, North Dakota, and Iowa to increase the capacity of early care and education providers. FCF will use the FY08 Financial Assistance award of \$574,311 to increase its lending capacity and will use the FY08 Technical Assistance grant of \$52,793 to: 1) pay staff salary; 2) improve data impact and transaction reporting; 3) design and implement an updated website; and 4) purchase equipment to improve the technical assistance provided to borrowers.

# Minnesota

## Minneapolis

### Nonprofits Assistance Fund

Location: Minneapolis, MN

Award: \$1,089,956

Contact: Kate Barr –(612) 278-7180

Nonprofits Assistance Fund (NAF) is a nonprofit loan fund in operation since 1998. NAF is a certified CDFI providing business loans to community organizations, community facility loans, and affordable housing loans to 501c3 non-profit organizations who serve the targeted low-income populations in Minnesota and through a national program serving other targeted populations. NAF is receiving an FY08 Financial Assistance award of \$1,000,000 for lending capital to deploy a new product and to increase the volume of loan activity to the target market. NAF is also receiving an FY08 Technical Assistance grant of \$89,956 to develop: 1) a new line of credit loan product, 2) a market research and a marketing plan, and 3) a long-term capitalization plan.

# Minnesota

## St. Paul

### WomenVenture

Location: St. Paul, MN

Award: \$585,406

Contact: Tene Wells –(651) 251-0680

WomenVenture is a certified CDFI established in 1983. WomenVenture provides microenterprise loans and development services to high-risk, low-income women entrepreneurs in and around Minneapolis and St Paul, Minnesota. WomenVenture will use the 2008 Technical Assistance grant of \$88,228 to 1) pay staff salary and benefits; 2) attend conferences and professional training sessions for staff; 3) obtain important software. WomenVenture will use the 2008 Financial Assistance award of \$497,178 to increase its lending capital and to continue providing micro-enterprise products.

# Missouri

## St. Louis

### Choices Federal Credit Union

Location: St. Louis, MO

Award: \$111,324

Contact: Philip M Minden –(314) 517-1507

Choices Federal Credit Union (Choices FCU) is a nonprofit, federally insured Community Development Credit Union in operation since 2005. Choices FCU is a certified CDFI serving employees, volunteers, clients and family members of social service organizations in the St. Louis, MO-IL Metropolitan area. It will use its FY08 Financial Assistance award of \$25,000 to strengthen its capital reserves and its FY08 Technical Assistance grant of \$86,324 to support staff costs, upgrade loan servicing software and pay for travel to remote branch locations to better serve its Target Market.

# Montana

## Missoula

### Montana Community Development Corporation

Location: Missoula, MT

Award: \$1,090,345

Contact: Rosalie Sheehy Cates -(406) 728-9234 x205

Montana CDC is a certified CDFI in operation since 1995. It serves five-county region in western Montana, which includes both rural communities and the city of Missoula. It provides business loans and technical assistance to emerging and/or small enterprises and provides both microloans and loans with equity-like features for larger companies. Montana CDC will use the FY08 Financial Assistance award of \$1,000,000 to increase its lending capital and the FY08 Technical Assistance grant of \$90,345 to: 1) hire an additional Loan Officer; 2) conduct a market assessment and implement an impact reporting system; and 3) provide essential training to staff.

# Montana

## Wolf Point

### Wolf Point Federal Credit Union

Location: Wolf Point, MT

Award: \$593,393

Contact: Michelle Johnson –(406) 653-2880

Wolf Point Federal Credit Union is a nonprofit federal credit union in operation since 1963. Wolf Point FCU is a certified CDFI serving Fort Peck Indian Reservation in Montana. Wolf Point will use its FY08 Financial Assistance award of \$500,000 for financing capital, loan loss reserves and capital reserves; and its FY08 Technical Assistance grant of \$93,393 will enable the Applicant to build its capacity by: 1) developing and implementing programs and financial products, 2) obtaining training for staff and board, 3) purchasing office furnishings and fire safe filing materials, and 4) obtaining necessary lending software, hardware, and security systems.

# Nebraska

## Oakland

### Nebraska Microenterprise Partnership Fund

Location: Oakland, NE

Award: \$590,785

Contact: Rosemary V Jaspersen –(402) 685-5500

Nebraska Microenterprise Partnership Fund (NMPF) is a certified CDFI established in 1997. NMPF is an intermediary CDFI serving nonprofit and public sector small business loan programs throughout the state of Nebraska. NMPF will use the 2008 Financial Assistance award of \$500,000 to increase its lending to micro and small business programs and community loan pools. NMPF will use the 2008 Technical Assistance grant of \$90,785 to: 1) fund a portion of staff salary and training; 2) upgrade technology infrastructure to ensure stronger impact tracking; 3) update financial management policies and procedures; and 4) update marketing materials to attract new business related to community revolving loan funds.

# New Hampshire

## Concord

### **New Hampshire Community Loan Fund, Inc.**

Location: Concord, NH

Award: \$1,000,000

Contact: Juliana Eades –(603) 224-6669 x214

The New Hampshire Community Loan Fund (NHCLF) is a certified CDFI established in 1983. NHCLF offers a range of loan products and development services to finance child care facilities, affordable housing, and micro-businesses throughout New Hampshire. NHCLF will use the FY08 Financial Assistance award of \$1,000,000 to build its equity capital program and support financing for Resident-Owned Communities, enabling owners of manufactured housing to become cooperatives and purchase the land on which the homes built.



# New Jersey

## Trenton

### **Community Loan Fund of New Jersey, Inc.**

Location: Trenton, NJ

Award: \$1,000,000

Contact: David M Scheck –(609) 989-7766

Community Loan Fund of New Jersey, Inc. (CLFNJ) is a certified CDFI, non-profit loan fund established in 1987. CLFNJ provides loans and investments in the business, housing, and community services industries throughout the state of New Jersey. CLFNJ will use the FY08 Financial Assistance award of \$1,000,000 as financing capital for its lending products directed primarily toward charter schools and early education centers.

# New Mexico

## Albuquerque

### **ACCION New Mexico**

Location: Albuquerque, NM

Award: \$1,072,236

Contact: Lynn Trojahn -(505) 243-8844

ACCION New Mexico is a certified CDFI in operation since 1994. Accion New Mexico is a nonprofit microenterprise development organization offering micro loans, small business loans, and technical assistance to emerging entrepreneurs. Accion New Mexico will use the FY08 Financial Assistance award of \$1,000,000 to increase its lending capacity and its FY08 Technical Assistance grant of \$72,236 to: 1) cover a portion of staff salary; 2) to cover a portion of technology upgrades; and 3) to cover postage for marketing materials.

# New Mexico

## Bernalillo

### New Mexico Community Capital

Location: Bernalillo, NM

Award: \$224,596

Contact: Barbara J Hoehne –(505) 924-2822

New Mexico Community Capital (NMCC) is a certified CDFI established in 2004. NMCC is a nonprofit community development venture capital (CDVC) fund serving the state of New Mexico, and is the only CDVC fund in New Mexico. It will use the FY08 Financial Assistance award of \$140,000 as financing capital and its FY08 Technical Assistance grant of \$84,596 to expand its technical assistance and to conduct a market analysis for potential small equity or near-equity investments.

## **New Mexico**

### **Santa Fe**

#### **Homewise, Inc.**

Location: Santa Fe, NM

Award: \$1,052,275

Contact: Michael Loftin –(505) 983-6214

Homewise, Inc. is a certified CDFI established in 1986. Homewise provides home mortgage loans, counseling, and training to an eight-county target market in Northern New Mexico. Homewise will use the FY08 Financial Assistance award of \$1,000,000 as lending capital for its employer-assisted mortgage product and its FY08 Technical Assistance grant of \$52,275 to improve outreach capabilities by hiring a part-time outreach coordinator and updating its customer tracking software.

# New York

## New York

### Corporation for Supportive Housing

Location: New York, NY

Award: \$1,000,000

Contact: Deborah De Santis –(212) 986-2966 x296

Corporation for Supportive Housing (CSH) is a certified CDFI established in 1991. The awardee is the only national CDFI intermediary providing early-stage, predevelopment, and acquisition lending products for the supportive housing of homeless families or individuals with special needs. It is experiencing unprecedented demand for its products and will use the 2008 Financial Assistance award of \$1,000,000 as lending capital and loan loss reserves for its existing financial products.

# New York

## New York

### **National Federation of Community Development Credit Unions**

Location: New York, NY

Award: \$1,000,000

Contact: Clifford Rosenthal -(212) 809-1850

The National Federation of Community Development Credit Unions (NFCDCU) is a certified CDFI established in 1996. NFCDCU invests in credit unions to help expand asset-building products and services in low-income communities across the country. It will use the FY 2008 Financial Assistance award of \$1,000,000 to establish a new mortgage refinance product, administered by community development credit unions, to assist borrowers who are at-risk for losing their homes.

# New York

## New York

### Primary Care Development Corporation

Location: New York, NY

Award: \$1,000,000

Contact: Annette M Brown –(212) 437-3919

Primary Care Development Corporation (PCDC) is a certified CDFI established in 1993. PCDC provides financial and technical assistance to nonprofit health center organizations providing primary and preventive health care in low-income and medically underserved areas of New York State. PCDC will use the 2008 Financial Assistance award of \$1,000,000 for loan loss reserves and to leverage additional private capital.

# North Carolina

## Asheville

### Mountain BizCapital

Location: Asheville, NC

Award: \$567,187

Contact: Greg Walker-Wilson –(828) 253-2834

Mountain BizCapital (formerly Mountain Microenterprise Loan Fund) is a certified CDFI in Western North Carolina (WNC) that was established in 2003. It provides small business loans up to \$35,000, and through its affiliate, Mountain BizWorks, provides business instruction and on-going technical support for low-income entrepreneurs in the twelve western-most counties of North Carolina. Mountain BizCapital will use the 2008 Financial Assistance award of \$470,000 as lending capital and the 2008 Technical Assistance grant of \$97,187 for: 1) staff salary; and 2) computers and other essential technology.



# North Carolina

## Durham

### Latino Community Credit Union

Location: Durham, NC

Award: \$1,000,000

Contact: Luis Pastor –(919) 688-9270

Latino Community Credit Union (LCCU) is a certified CDFI founded in 2000. LCCU serves members of Latino Community Development Center, a statewide non-profit organization committed to strengthening North Carolina's low-income Latino community. LCCU will use the FY08 Financial Assistance award of \$1,000,000 to increase its capital reserves and open three new branches and offer four new loan products.

# North Carolina

## Durham

### Self-Help Ventures Fund

Location: Durham, NC

Award: \$1,000,000

Contact: Randy Chambers –(919) 956-4463

Self-Help Ventures Fund is a nonprofit loan fund in operation since 1980. Self-Help Ventures Fund is a certified CDFI that provides secondary market home financing as well as commercial loans to businesses and nonprofits. It will use a 2008 Financial Assistance award of \$1,000,000 to serve low-income borrowers both in North Carolina and nationwide.

# Ohio

## Columbus

### **Economic and Community Development Institute (ECDI)**

Location: Columbus, OH

Award: \$481,299

Contact: Inna Kinney –(614) 559-0115

Economic and Community Development Institute (ECDI) is a nonprofit loan fund in operation since 2004. ECDI is a Certified CDFI serving central Ohio, primarily the City of Columbus and Franklin County. It provides microloans to low-income persons, primarily refugees and immigrants. ECDI will use the FY08 Financial Assistance award of \$406,000 to expand its operations across central Ohio, improve its financial management capacity, and provide enhanced development services to the target market. The FY08 Technical Assistance grant of \$75,299 will support personnel salary, fringe benefits, professional services, and equipment to build capacity in order to expand services to its target market.

# Ohio

## Columbus

### Ohio Capital Finance Corporation

Location: Columbus, OH

Award: \$1,032,629

Contact: Harold D Keller –(614) 224-8446

Ohio Capital Finance Corporation (OCFC) is a certified CDFI established in 2002. OCFC facilitates the development and preservation of affordable housing by providing predevelopment, acquisition, and bridge financing to affordable housing developers. OCFC will use the FY08 Financial Assistance award of \$1,000,000 to capitalize a Preservation Bridge Loan product to prevent the conversion of subsidized rental units into market-rate rentals. OCFC will use the FY08 Technical Assistance grant of \$32,629 to produce a capitalization strategy for the preservation loan product.

# Oklahoma

## Shawnee

### **Citizen Potawatomi Community Development Corporation**

Location: Shawnee, OK

Award: \$1,065,690

Contact: Kristi R Coker -(405) 878-4697

Citizen Potawatomi Community Development Corporation (CPCDC) is a certified Native CDFI established in 2003. CPCDC provides capital and technical assistance for small businesses and aspiring entrepreneurs to the members of the Citizen Potawatomi Nation and other Native Americans. CPCDD will use the FY08 Financial Assistance award of \$1,000,000 as lending capital and the FY08 Technical Assistance grant of \$65,690 to 1) obtain contracts to assist with development services; 2) purchase educational materials; and 3) obtain subscriptions to credit access groups.

# Oklahoma

## Tulsa

### Tulsa Economic Development Corporation

Location: Tulsa, OK

Award: \$599,550

Contact: Rose M Washington –(918) 585-8332

Tulsa Economic Development Corporation (TEDC) is a certified CDFI established in 1979. TEDC provides small business loans to low-income and minority entrepreneurs in Tulsa, Oklahoma. TEDC will use the 2008 Financial Assistance award of \$500,000 to continue providing micro and small business loans to underserved populations. TEDC will use the 2008 Technical Assistance grant of \$99,550 to perform a market study on possible market expansion, hire additional staff to keep up with demand, and hire consultants to administer a business development training program with coursework and one-on-one business coaching.

# Pennsylvania

## Lancaster

### Community First Fund

Location: Lancaster, PA

Award: \$1,076,391

Contact: Daniel Betancourt -(717) 393-2351

Community First Fund (CFF) is a certified CDFI and nonprofit loan fund in operation since 1992. CFF offers loans for microenterprise, small and medium businesses, and for housing and commercial facilities in 13 counties of central Pennsylvania. CFF will use the FY08 Financial Assistance award of \$1,000,000 as equity capital to support the growth of its loan fund and the FY08 Technical Assistance grant of \$76,391 to build its information technology capacity by purchasing new hardware, software, and telecommunications equipment.

# Pennsylvania

## Philadelphia

### **The Reinvestment Fund, Inc.**

Location: Philadelphia, PA

Award: \$1,000,000

Contact: Jeremy Nowak –(215) 574-5899

The Reinvestment Fund is a nonprofit loan fund in operation since 1985. It is a certified CDFI that serves low-income people throughout the mid-Atlantic Region: New Jersey, Pennsylvania, Delaware, Maryland and Washington, D.C. It provides affordable housing lending as well as lending to support development of charter schools, childcare centers and supermarkets in underserved communities. It will use a 2008 Financial Assistance Award of \$1,000,000 to increase its lending in its target market.



# Pennsylvania

## Pittsburgh

### **Bridgeway Capital, Inc. (f.k.a. Community Loan Fund of Southwetstern Pennsylvania)**

Location: Pittsburgh, PA

Award: \$1,000,000

Contact: Mark Peterson –(412) 201-2450

Community Loan Fund of Southwestern Pennsylvania (CL Fund) is a certified CDFI in operation since 1990 and serves 15 counties of southwest Pennsylvania, including the city of Pittsburgh. CL Fund will use its FY08 Financial Assistance award of \$1,000,000 as financing capital and loan loss reserves for its Growth Capital product.

# South Dakota

## Sisseton

### Northeast South Dakota Economic Corporation (NESDEC)

Location: Sisseton, SD

Award: \$1,094,609

Contact: Lori J Finnesand –(605) 698-7654 x29

Northeast South Dakota Economic Corporation (NESDEC) is a nonprofit loan fund in operation since 1978. NESDEC is a certified CDFI providing business loans, housing loans, loan guarantees and development services in twenty-two counties in northeast South Dakota. NESDEC is receiving an FY08 Financial Assistance award of \$1,000,000 for capitalization of its revolving loan fund and an FY08 Technical Assistance grant of \$94,609 to strengthen capacity through: 1) paying a portion of staff salaries and fringe benefits; 2) for staff or board training and travel; 3) for computer upgrades and communications costs; and 4) for a portion of Other direct telecommunication and internet expenses.

# Tennessee

## Nashville

### **The Housing Fund, Inc.**

Location: Nashville, TN

Award: \$1,098,178

Contact: Roshunda Tall –(615) 515-2209

The Housing Fund is a certified CDFI established in 1996 as the Nashville Housing Fund. The Housing Fund provides loans and technical assistance to homebuyers and affordable housing developers in a 12 county Target Market in Tennessee and Kentucky. The Housing Fund will use the FY08 Financial Assistance award of \$1,000,000 as financing capital and loan loss reserves for its affordable housing loan funds. The Housing Fund will use the FY08 Technical Assistance grant of \$98,178 to fund costs related to a new training program for affordable housing developers. The costs will cover a portion of personnel, travel, materials, and an evaluation of the training initiative.

# Texas

## El Paso

### El Paso Collaborative for Community and Economic Development

Location: El Paso, TX

Award: \$580,000

Contact: Delia Chavez –(915) 629-6702

El Paso Collaborative for Community and Economic Development (El Paso Collaborative) is a certified CDFI established in 1996. The El Paso Collaborative provides home improvement loans, consumer loans, real estate loans for affordable housing development, business loans and microenterprise loans to Hispanics, African American and American Natives in El Paso County, Texas. It will use the 2008 Technical Assistance grant of \$80,000 to: 1) pay salary and benefits for staff; and 2) pursue CARS Rating. It will use the 2008 Financial Assistance award of \$500,000 to increase its lending capital and to continue providing its financial products and development services.

# Texas

## San Antonio

### **ACCION Texas, Inc.**

Location: San Antonio, TX

Award: \$1,000,000

Contact: Jordana Barton -(210) 507-4289

Accion Texas is a certified CDFI established in 1994. ACCION Texas provides microenterprise loans ranging from \$500 to \$50,000 to low- and moderate-income individuals across the state of Texas. Accion Texas will use its FY08 Financial Assistance award of \$1,000,000 as financing capital and loan loss reserves for its financing products.

# Texas

## San Antonio

### Neighborhood Housing Services of San Antonio, Inc.

Location: San Antonio, TX

Award: \$1,082,797

Contact: Lori L Hall –(210) 533-8740

Neighborhood Housing Services of San Antonio (NHS) is a certified CDFI established in 1989. NHS provides first and second mortgage lending, special down payment assistance programs, new construction and land development, and pre- and post-purchase home buyer counseling. NHS will use the FY08 Financial Assistance award of \$1,000,000 to expand the organization's revolving loan fund and loan loss reserves. NHS will use the FY08 Technical Assistance grant of \$82,797 to: 1) hire a marketing specialist to expand outreach; 2) conduct board member training; 3) conduct a market study and create an updated marketing strategy; and 4) improve web-based technology such as the organization's website, home search database, and online homebuyer education course.

# Virginia

## Abingdon

### People Incorporated Financial Services

Location: Abingdon, VA

Award: \$299,986

Contact: Robert G Goldsmith –(276) 623-9000

Southwest Virginia Community Development Financing, Inc. (Southwest Virginia) is a certified CDFI established in 2000. Southwest Virginia provides business development, technical assistance and lending services for new and emerging businesses specifically targeting low-income populations. Southwest Virginia will use the FY08 Financial Assistance award of \$200,000 to develop a line of consumer loan products and will use the FY08 Technical Assistance grant of \$99,986 to pay for staffing for the first two years of the Consumer Loan Program and related training.

# Virginia

## Charlottesville

### Piedmont Housing Alliance

Location: Charlottesville, VA

Award: \$1,073,985

Contact: Karen A Reifenberger -(434) 817-2436 x106

Piedmont Housing Alliance (PHA) is a certified CDFI established in 1983. PHA provides affordable housing loans and development services to low to moderate income families in and around Charlottesville, Virginia. PHA will use the 2008 Technical Assistance grant of \$73,985 to 1) pay salary of Director of Program Services; 2) attend conferences and professional training sessions for staff; 3) commission contractors to conduct market & feasibility analysis; and 4) obtain a laptop. PHA will use the 2008 Financial Assistance award of \$1,000,000 to increase its lending capital and to continue providing affordable housing products and development services.



# Washington

## Ilwaco

### **ShoreBank Enterprise Group Pacific, d/b/a ShoreBank Enterprise Cascadia**

Location: Ilwaco, WA

Award: \$1,065,000

Contact: David Provost -(360) 642-4265

ShoreBank Enterprise Group Pacific, d/b/a Shorebank Enterprise Cascadia (Shorebank) is a certified CDFI established in 1994. It offers business, real estate, community facility, consumer, micro and specialty (equity-like) loans in low-income communities in Oregon and Washington. ShoreBank will use the FY08 Financial Assistance award of \$1,000,000 to increase lending activities and the FY08 Technical Assistance grant of \$65,000 to update its data systems and enhance its communications infrastructure.

# Wisconsin

## Milwaukee

### Legacy Redevelopment Corporation

Location: Milwaukee, WI

Award: \$725,472

Contact: Lanie Wasserman -(414) 343-3041

Legacy Redevelopment Corporation (LRC) is a community partner with Legacy Bank, a Milwaukee majority woman and minority-owned financial institution. LTC began financing activities in 2003 and offers four loan products including model home loans, predevelopment financing, gap financing, and rehab/acquisition financing for community facilities. It will use its FY 2008 Financial Assistance award of \$700,000 to expand the volume of its model home and predevelopment loan products in its target market. It will use its FY 2008 Technical Assistance grant of \$25,472 to outsource the administration of its HR functions, including recruitment of two additional staff positions. LRC will also use its TA grant to purchase computers, software and software training for the two additional positions.

# Wisconsin

## Milwaukee

### Wisconsin Women's Business Initiative Corporation

Location: Milwaukee, WI

Award: \$1,100,000

Contact: Barbara E Kueny -(414) 263-5450

Wisconsin Women's Business Initiative Corporation (WWBIC) is a certified CDFI that was incorporated in 1987. WWBIC provides microenterprise and business financing and development services to low-income communities in Milwaukee and low-income persons throughout the state of Wisconsin. It will use its FY08 Financial Assistance award of \$1,000,000 to expand its operations and increase the size of its loan pool. The FY08 Technical Assistance grant of \$100,000 will be used to cover the initial salaries and equipment for three new staff persons: a full time lending officer; a full time credit officer; and a part time loan processor.