

## JUNE 2009 TRADE GAP IS \$27.0 BILLION

*U.S. international trade in goods and services*

The U.S. monthly goods and services deficit increased in June 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$26.0 billion (revised) in May to \$27.0 billion in June, as imports increased more than exports. The previously published May deficit was \$26.0 billion.



### Exports

Exports of goods and services increased \$2.4 billion in June to \$125.8 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports mostly reflected increases in *industrial supplies and materials* and *capital goods*.
- The increase in services exports was more than accounted for by increases *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services), *travel*, *other transportation* (which includes freight and port services), and *passenger fares*.

### Imports

Imports of goods and services increased \$3.5 billion in June to \$152.8 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was more than accounted for by increases in *industrial supplies and materials* and *automotive vehicles, parts, and engines*. A decrease in *consumer goods* was partly offsetting.
- The increase in services imports mostly reflected increases in *other private services*, *travel*, *passenger fares*, and *direct defense expenditures*.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$0.5 billion in May to \$1.6 billion in June. Exports increased \$0.6 billion to \$16.8 billion, while imports increased \$1.6 billion to \$18.4 billion.
- The goods deficit with China increased from \$17.5 billion in May to \$18.4 billion in June. Exports increased \$0.3 billion to \$5.5 billion, while imports increased \$1.2 billion to \$24.0 billion.
- The goods deficit with the European Union increased from \$2.8 billion in May to \$4.5 billion in June. Exports increased \$0.8 billion to \$18.7 billion, while imports increased \$2.5 billion to \$23.2 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the August 12 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: June 2009. The next release is September 10, 2009.