

September 2007

Audit Committee News

Principal Representatives:

John. P. Higgins, Jr.
IG/ED, Chairman

Phyllis Fong
IG/USDA

Gregory Friedman
IG/DOE

Gordon Heddell
IG/DOL

Claude M. Kicklightner
IG/DOD

Patrick O'Carroll
IG/SSA (ad hoc)

Jon T. Rymer
IG/FDIC

Dennis Schindel
Acting IG/Treasury

ECIE Representative:

Sheldon Bernstein
IG/NEH

Edward Kelley
IG/FHFB

FAEC Representative:

Mary Ugone
DIGA/DOD

Highlights:

- Audit Committee Establishes IG CATs
- FAEC 2007 Annual Conference a Success
- FAEC Establishes Contracting Committee

Next Meeting: Tuesday, September 18, 2007 at 2 pm,
Potomac Center Plaza, 550 12th Street, SW, Room 8070

Audit Committee Establishes IG CATs

Under the umbrella of the Federal Audit Executive Council (FAEC), the Audit Committee has established the IG Community Auditor Training Team (IG CATs). Its mission will be to "serve as a resource to the PCIE Audit Committee to help achieve its strategic goal by identifying useful, relevant, and cost effective auditor training." The team will be chaired by Marla Freedman, AIGA, Treasury.

To meet its mission, the team will perform three tasks:

- 1) Develop Statements of Work for five basic audit courses.
 - a. Introductory Auditor Training
 - b. Intermediate Auditing
 - c. The New Auditor-In-Charge
 - d. Fraud Auditing: Theory and Awareness
 - e. TeamMate – Electronic Workpapers
- 2) Establish and maintain a website that will facilitate information sharing on sources of training, experience with specific courses and instructors, partnering opportunities, and core curriculums that may be used to provide in-house training.
- 3) Provide review services for audit courses offered within the Federal community.

FAEC 2007 Annual Conference a Success

The FAEC hosted its annual conference in Virginia Beach, VA, on August 8th through 10th. Speakers included:

- Marcia Buchanan, GAO, on the 2007 *Government Auditing Standards*;
- Dan Chenok, Chair, on the Information Security & Privacy Advisory Board;
- Ovie Carroll, DOJ, on cybercrime;
- Joan Hughes, DOD, on the Acquisition Integrity Team Concept;
- Dr. Jay Liebowitz, on knowledge management and strategic human capital;
- Tom Zrubek, on conflict management;
- Carrie Hug, OMB, with an update on the CFO Council;
- Tom Gimble, DOD, with an update on the PCIE IT Committee;
- Van Hitch, DOJ, with an update on the CIO Council;
- and two panel discussions on independence and IT auditing.

We would like thank the speakers who made the conference so informative and extend a special acknowledgement to Mary Ugone, DIGA, DOD, and her staff, for organizing the event.

FAEC Establishes Contracting Committee

Mary Ugone, Chair, FAEC, is in the process of establishing a new Contracting Committee. The committee will address contracting issues--including procurement fraud-- that are of common interest and concern to the Federal oversight community. Similar to the other FAEC committees, the Contracting Committee will be directed by two co-chairs and members will be volunteers from the PCIE/ECIE community. If you would like to become a member. please contact John Koch at john.koch@dodia.mil.

If you have any questions, please contact Kim Geier at (202) 245-7020.