

June 2007

Audit Committee News

Principal Representatives:

John. P. Higgins, Jr.
IG/ED, Chairman

Phyllis Fong
IG/USDA

Gregory Friedman
IG/DOE

Gordon Heddell
IG/DOL

Claude M. Kicklightner
IG/DOD

Patrick O'Carroll
IG/SSA (ad hoc)

Jon T. Rymer
IG/FDIC

Dennis Schindel
Acting IG/Treasury

ECIE Representative:

Sheldon Bernstein
IG/NEH

Edward Kelley
IG/FHFB

FAEC Council Representative:

Mary Ugone
DIGA/DOD

Highlights:

- Introductory Auditor Training
- Long-term Audit and Inspection Training
- FAEC Annual Conference
- National Single Audit Sampling Project

Next Meeting: Tuesday, July 24, 2007 at 2 pm,
Potomac Center Plaza, 550 12th Street, SW, Room 8070

Introductory Auditor Training

Two of the five introductory auditor training classes for fiscal year 2007 have been completed. The two-week classes, which began April 9 and April 30, trained a total of 70 students from 14 different agencies. The next class, which begins July 30, has been filled. Room is, however, available in the two remaining classes which will be held as follows:

August 20-31	4201 Wilson Blvd (NSF)	Arlington, VA
September 17-28	Seidman Center (FDIC)	Arlington, VA

To register for one of the classes listed above, or to reserve a slot for individuals that will be hired during the remainder of the year, please send the student's name (or a contact name if the individual has not been hired), address, telephone number, and email address to Judy Padgett at judith.padgett@dodig.mil. If you have any questions, please contact Judy at (703) 604-8919 or Julio Gonzalez at (703) 604-8911.

Long-term Audit and Inspection Training

In February and May, the Audit Committee and the Inspection and Evaluation Committee solicited the federal audit and inspection community for recommendations and advice on training federal auditors and inspectors. We are currently reviewing these responses and will let you know when we have identified some viable options.

FAEC Annual Conference

The Federal Audit Executive Council's (FAEC) 2007 annual conference will be held at the Founders Inn in Virginia Beach, VA, on August 8-10. The room rates are at the government per diem rate of \$129 and the conference fee is \$300. The conference, which provides an excellent opportunity to expose staff to the many value-added initiatives that the FAEC undertakes, is open to GS-15's and above. Individuals interested in attending should contact John Koch at john.koch@dodig.mil.

National Single Audit Sampling Project

The PCIE/ECIE's joint project to assess the quality of audits performed under the Single Audit Act is nearly complete. The project, which will provide a baseline for monitoring the quality of single audits, has used significant federal audit resources as well as those of state and independent auditors. We have finished compiling and analyzing the results of the 208 quality control reviews and issued the draft report to the Office of Management and Budget (OMB), the American Institute of Certified Public Accountants, the National Association of State Boards of Accountancy, and the National State Auditors Association. We are now working to prepare the final report, which is scheduled to be issued to OMB by the end of this month.

If you have any questions, please contact Kim Geier at (202) 245-7020.