

Audit Committee



COUNCIL OF THE INSPECTORS GENERAL
ON INTEGRITY AND EFFICIENCY



March 2009

AAPC Representative Still Needed

The Audit Committee is still looking for someone to represent the IG community on the Accounting and Auditing Policy Committee (AAPC). The AAPC is a permanent committee established by the Federal Accounting Standards Advisory Board (FASAB) to assist the Federal government in improving financial reporting through the timely identification, discussion, and recommendation of solutions to accounting and auditing issues. The AAPC meets 6 times per year. The IG community has 3 membership positions on the Committee, but only 2 positions are filled at this time. Luther Bragg, Naval Audit Service, and Alice Carey, DOD OIG, are currently representing the community. The third position, which has 2 years remaining on the term, became available with the retirement of George Rippey, formerly of Education OIG. If you have someone in your office you would like to nominate for this open position *who has an interest in auditing and accounting policy, is looking for a career-enhancing opportunity, and could represent the needs of the IG community*, please contact Leslee Bollea at 703-562-6311, or lbollea@fdic.gov.

CIGIE/GAO Financial Statement Audit Conference

The annual CIGIE/GAO Financial Statement Audit Conference will be held on Tuesday, March 24, at the U.S. Department of Agriculture Auditorium, 1400 Independence Avenue, Washington, D.C. The program begins at 8:25 a.m., and is scheduled to go until 3:50 p.m. Doors open at 7:30 a.m. The program will cover issues related to annual financial statement audits and related standards as well as other topics, including CIGIE and stimulus legislation, stimulus oversight, peer review revisions, Federal Information System Controls Audit Manual revisions, leadership, and FASAB updates. To register, send an email containing your name, agency or firm, email address, and phone number to financial.stmt.conf@ed.gov, by Tuesday, March 17. This training is FREE, and is open to IG, GAO, and contracted IPA staff. Special thanks to Labor OIG, Education OIG, OMB, and GAO for their efforts in putting this program together each year.

Next Audit Committee Meeting

The next Audit Committee meeting will be held on Tuesday, March 24, 2009, beginning at 12:30 p.m., at the Federal Deposit Insurance Corporation (FDIC) OIG, 3501 Fairfax Drive, Arlington, Virginia. At this meeting, the Committee will discuss new and ongoing initiatives, including the peer review guide, and receive various updates. Any questions, please contact Leslee Bollea, at 703-562-6311.

Next Meeting

- MARCH 24, 2009
- 12:30 P.M.
- LOCATION: FDIC OIG
3501 FAIRFAX DRIVE
ARLINGTON, VIRGINIA

Committee Members

Chair, Jon Rymer
FDIC IG

Sheldon Bernstein
NEH IG

Phyllis Fong
USDA IG

Greg Friedman
DOE IG

Gordon Heddell
DOL IG and
Acting DOD IG

Mary Mitchelson
ED Acting IG

Patrick O'Carroll
SSA IG (ad hoc)

John Seeba
FTC IG

Eric Thorson
Treasury IG

FAEC Representative:

Mary Ugone, DOD DIGA